

CHRIST APOSTOLIC CHURCH - VESSEL UNTO HONOUR

CHARITY NUMBER

1150350

REPORTS AND ACCOUNTS

For the Year Ended 31 March 2022

FANLA & C0

Accountants and Consultants

TRUST INFORMATION

TRUSTEES: SAMUEL O. OGUNSANU - Chair
PASTOR GABRIEL TAIWO
MR ABIOLA BABALOLA
MR DEBOLA OGUNNOWO
MRS DORCAS FAGBEMI

REGISTERED CHARITY NO: 1150350

CONTACT ADDRESS: 29 SUTHERLAND ROAD
BELVEDERE
KENT
DA17 6JR

INDEPENDENT EXAMINERS: FANLA & CO
(ACCOUNTANTS & CONSULTANTS)
UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

REPORT AND ACCOUNTS: 31 MARCH 2022

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INDEPENDENT EXAMINER'S REPORT

To The Trustees of

CHRIST APOSTOLIC CHURCH VESSEL UNTO HONOUR

Charity No: 1150350

On the Accounts for the year ended 31 March, 2022 Set out on pages 4 and 5

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

fania & Co

03/03/2023

FANLA & CO

UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

DATE

REPORT OF THE TRUSTEES

- 1 The trustees present with pleasure their annual report together with the accounts of the Trust for the year ended 31 March 2022
- 2 **Principal Activity**
The principal activities of the Trust during the year were that of preaching, teaching, healing and providing assistance to members in accordance with the words of our Lord Jesus Christ.
- 3 **Net Incoming/(Outgoing) Resource**
The Net Incoming/(Outgoing) Resource for the year was £ 15,990
- 4 **Trustees' Responsibilities**
The trustees are required to comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:
 - a) the keeping of accounting records for the Trust and of all matters in respect of which such receipt and expenditure shall take place and of the property for the time being subject to the Charity and of all liabilities in connection therewith;
 - b) the preparation of annual statements of accounts for the Trust
 - c) the auditing or independent examination of statements of accounts of the Trust; and
 - d) the transmission of the statements of accounts of the Trust to the Commissioners.The trustees are also responsible for ensuring that proper minutes are entered and kept of all resolutions and proceedings of the Trust's meetings.
- 5 **Fixed Assets**
Details can be seen on page 6.

This report was approved by the trustees on 05/03/2023

Signed on behalf of the trustees.

Sogunsanu

SAMUEL O. OGUNSANU - Chair

05/03/2023

DATE

CHRIST APOSTOLIC CHURCH
VESSEL UNTO HONOUR

Charity No: 1150350

BALANCE SHEET

As At 31 Mar. 2022

2022

2021

notes

Fixed Assets

Tangible Assets

Investments

Total Fixed Assets

£	£	£	£
	17,189		11,186
	17,189		11,186

Current Assets

Debtors & Prepayments

Cash in Hand & at Bank

Total Current Assets

-		-	
46,762		34,119	
	46,762		34,119

Current Liabilities

Creditors & Accrued Expenses

Total Current Liabilities

3,954		3,714	
	3,954		3,714

Net Current Assets/(Liabilities)

	42,808		30,405
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Net Assets

	59,997		41,591
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REPRESENTED BY

ACCUMULATED FUND

Opening Balance

Net Incoming/(Outgoing) Resource for the year

Closing Balance

41,593		23,815	
15,990		17,778	
	57,583		41,593

Signature

Name

<i>ogunsanu</i>
SAMUEL O. OGUNSANU - Chair

Date of Approval

05/03/2023

CHRIST APOSTOLIC CHURCH
VESSEL UNTO HONOUR

Charity No: 1150350

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 Mar. 2022

2022

2021

(all unrestricted funds)

	notes	£	£	£	£
Incoming Resources					
Receipt:	2				
- Contributions, Donations, Cheerful Givers, Offerings, Tithes, Thanksgivings, etc			91,677		73,477
- Income Tax Recoverable					
- Bank Interest Less Charges			4		10
- HMRC JRS Grant			6,450		10,447
Total incoming resources	(a)		98,131		83,934
Resources Expended					
Cost of Generating Funds					
Anniversary & Entertainment Expenses		6,133		3,633	
Charitable Expenditure					
<i>Grants & Donations Payable</i>					
Donations, Gifts & Subscriptions		7,588		6,008	
Pastoral		-			
<i>Costs of activities for charitable objectives</i>					
Volunteers Expenses		6,158		4,938	
Salaries & Wages		18,632		16,938	
Employers' N I C					
<i>Support Costs</i>					
Repairs, Maintenance & Materials		3,456		1,956	
Light, Heat & Water Rate		3,268		2,438	
Telephone/Fax & Internet		500		455	
Printing, Stationery & Postage		2,182		1,432	
Advertisement & Publicity					
Insurance					
Legal & Professional/Payroll Costs		240		240	
Rent & Rates		24,980		23,715	
Motor Running & Travelling		3,445		1,645	
Training					
Guest Speakers					
Sundries					
<i>Management & Administration</i>					
Bank Interest & Charges		146		127	
Accountancy/Independent Examiners' Fee		1,000		1,000	
Depreciation		4,412		1,631	
Total Resources Expended	(b)		82,140		66,156
NET MOVEMENT IN FUNDS	(a-b)		15,990		17,778
Balance b/f at 01 Apr 2021			41,593		23,815
Balance c/f at 31 Mar. 2022			57,583		41,593

NOTES TO THE ACCOUNTS

For the year ended 31 Mar. 2022

1.0 ACCOUNTING POLICIES

1.1 Basis of Accounting: The Accounting have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.2 Fixed Assets: Fixed Assets are stated at cost

1.3 Depreciation: Depreciation is provided on the straight line basis to write off fixed assets over their expected useful lives as follows:

Office Equipment	25% p.a
Furniture & Fittings	25% p.a

2.0 RECEIPT:

Receipt consists of Members Tithes, Offerings, Special Offerings and Cheerful Givers.

3.0 TANGIBLE FIXED ASSETS: Tangible fixed assets are made up of the following

COST

	Equipmt £	Furnit & Fittings £	Motor Vehicle £	Total £
As at 01 April 2021	14,509	3,140	-	17,649
Additions/(disposals) during the year	8,000	-		8,000
At 31 Mar 2022	22,509	3,140	-	25,649

DEPRECIATION

As at 01 April 2021	3,983	850	-	4,833
Charge for the year	3,627	-	-	3,627
At 31 Mar 2022	7,610	850	-	8,460

NET BOOK VALUE

At 31 Mar 2022	14,899	2,290	-	17,189
At 31 Mar 2021	8,896	2,290	-	11,186