

# **CHRIST APOSTOLIC CHURCH - VESSEL UNTO HONOUR**

**CHARITY NUMBER**

**1150350**

## **REPORTS AND ACCOUNTS**

For the Year Ended 31 March 2021

**FANLA & CO**

Accountants and Consultants

**TRUST INFORMATION**

TRUSTEES: SAMUEL O. OGUNSANU - Chair  
PASTOR GABRIEL TAIWO  
MR ABIOLA BABALOLA  
MR DEBOLA OGUNNOWO  
MRS DORCAS FAGBEMI

REGISTERED CHARITY NO: 1150350

CONTACT ADDRESS: 29 SUTHERLAND ROAD  
BELVEDERE  
KENT  
DA17 6JR

INDEPENDENT EXAMINERS: FANLA & CO  
(ACCOUNTANTS & CONSULTANTS)  
UNIT 10, WARWICK HOUSE  
OVERTON ROAD  
LONDON SW9 7JP

REPORT AND ACCOUNTS: 31 MARCH 2021

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# INDEPENDENT EXAMINER'S REPORT

To The Trustees of

## CHRIST APOSTOLIC CHURCH VESSEL UNTO HONOUR

Charity No: 1150350

On the Accounts for the year ended 31 March, 2021 Set out on pages 4 and 5

### Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to our attention.

### Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

**fania & Co**

28/10/2022

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**FANLA & CO**

UNIT 10, WARWICK HOUSE  
OVERTON ROAD  
LONDON SW9 7JP

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DATE

**REPORT OF THE TRUSTEES**

- 1 The trustees present with pleasure their annual report together with the accounts of the Trust for the year ended 31 March 2021
- 2 **Principal Activity**  
The principal activities of the Trust during the year were that of preaching, teaching, healing and providing assistance to members in accordance with the words of our Lord Jesus Christ.
- 3 **Net Incoming/(Outgoing) Resource**  
The Net Incoming/(Outgoing) Resource for the year was       £               17,778
- 4 **Trustees' Responsibilities**  
The trustees are required to comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:
  - a) the keeping of accounting records for the Trust and of all matters in respect of which such receipt and expenditure shall take place and of the property for the time being subject to the Charity and of all liabilities in connection therewith;
  - b) the preparation of annual statements of accounts for the Trust
  - c) the auditing or independent examination of statements of accounts of the Trust; and
  - d) the transmission of the statements of accounts of the Trust to the Commissioners.The trustees are also responsible for ensuring that proper minutes are entered and kept of all resolutions and proceedings of the Trust's meetings.
- 5 **Fixed Assets**  
Details can be seen on page 6.

This report was approved by the trustees on 30/10/2022

Signed on behalf of the trustees.

*Sogunsanu*

30/10/2022

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SAMUEL O. OGUNSANU - Chair

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DATE

**CHRIST APOSTOLIC CHURCH**  
**VESSEL UNTO HONOUR**

**Charity No: 1150350**

**BALANCE SHEET**

As At 31 Mar. 2021

**2021**

**2020**

**notes**

**Fixed Assets**

Tangible Assets

Investments

***Total Fixed Assets***

£	£	£	£
	11,186		2,549
	11,186		2,549

**Current Assets**

Debtors & Prepayments

Cash in Hand & at Bank

***Total Current Assets***

-		-	
34,119		24,738	
	34,119		24,738

**Current Liabilities**

Creditors & Accrued Expenses

***Total Current Liabilities***

3,712		3,472	
	3,712		3,472

***Net Current Assets/(Liabilities)***

	30,407		21,266
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***Net Assets***

	41,593		23,815
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**REPRESENTED BY**

**ACCUMULATED FUND**

Opening Balance

Net Incoming/(Outgoing) Resource for the year

Closing Balance

23,815		9,834	
17,778		13,981	
	41,593		23,815

Signature

*ogunsanu*

Name

SAMUEL O. OGUNSANU - Chair

Date of Approval

30/10/2022

**CHRIST APOSTOLIC CHURCH**  
**VESSEL UNTO HONOUR**

**Charity No: 1150350**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 Mar. 2021

		2021	2020
(all unrestricted funds)			
	notes	£	£
<b>Incoming Resources</b>			
Receipt:	2		
- Contributions, Donations, Cheerful Givers, Offerings, Tithes, Thanksgivings, etc		73,477	72,161
- Income Tax Recoverable			
- Bank Interest Less Charges		10	4
- HMRC JRS Grant		10,447	-
<b>Total incoming resources</b>	(a)	<b>83,933</b>	<b>72,165</b>
<b>Resources Expended</b>			
<b>Cost of Generating Funds</b>			
Aniversary & Entertainment Expenses		3,633	2,575
<b>Charitable Expenditure</b>			
<i>Grants &amp; Donations Payable</i>			
Donations, Gifts & Subscriptions		6,008	3,826
Pastoral		-	
<i>Costs of activities for charitable objectives</i>			
Volunteers Expenses		4,938	4,840
Salaries & Wages		16,938	12,000
Employers' N I C			
<i>Support Costs</i>			
Repairs, Maintenance & Materials		1,956	2,576
Light, Heat & Water Rate		2,438	1,970
Telephone/Fax & Internet		455	675
Printing, Stationery & Postage		1,432	1,280
Advertisement & Publicity			
Insurance			
Legal & Professional/Payroll Costs		240	240
Rent & Rates		23,715	23,795
Motor Running & Travelling		1,645	1,365
Training			
Guest Speakers			
Sundries			
<i>Management &amp; Administration</i>			
Bank Interest & Charges		127	206
Accountancy/Independent Examiners' Fee		1,000	1,000
Depreciation		1,631	1,836
<b>Total Resources Expended</b>	(b)	<b>66,155</b>	<b>58,184</b>
<b>NET MOVEMENT IN FUNDS</b>	(a-b)	<b>17,778</b>	<b>13,981</b>
Balance b/f at 01 Apr 2020		<b>23,815</b>	<b>9,834</b>
Balance c/f at 31 Mar. 2021		<b>41,593</b>	<b>23,815</b>

**NOTES TO THE ACCOUNTS**

For the year ended 31 Mar. 2021

**1.0 ACCOUNTING POLICIES**

1.1 Basis of Accounting: The Accounting have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.2 Fixed Assets: Fixed Assets are stated at cost

1.3 Depreciation: Depreciation is provided on the straight line basis to write off fixed assets over their expected useful lives as follows:

Office Equipment	25% p.a
Furniture & Fittings	25% p.a

**2.0 RECEIPT:**

Receipt consists of Members Tithes, Offerings, Special Offerings and Cheerful Givers.

**3.0 TANGIBLE FIXED ASSETS:** Tangible fixed assets are made up of the following

**COST**

	Equipmt £	Furnit & Fittings £	Motor Vehicle £	Total £
<b>As at 01 April 2020</b>	6,522	860	-	7,382
Additions/(disposals) during the year	7,987	2,280		10,267
<b>At 31 Mar 2021</b>	<b>14,509</b>	<b>3,140</b>	<b>-</b>	<b>17,649</b>

**DEPRECIATION**

<b>As at 01 April 2020</b>	3,983	850	-	4,833
Charge for the year	1,631	-	-	1,631
<b>At 31 Mar 2021</b>	<b>5,614</b>	<b>850</b>	<b>-</b>	<b>6,464</b>

**NET BOOK VALUE**

<b>At 31 Mar 2021</b>	<b>8,896</b>	<b>2,290</b>	<b>-</b>	<b>11,186</b>
<b>At 31 Mar 2020</b>	<b>2,539</b>	<b>10</b>	<b>-</b>	<b>2,549</b>