

APOSTOLIC FAITH MISSION - LUTON

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

APOSTOLIC FAITH MISSION - LUTON
Contents Page
For the year ended 31 March 2021

Report of the Trustees	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

APOSTOLIC FAITH MISSION - LUTON

Report of the Trustees For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Theme

The year's theme was The Year of Authoritative Commanding Faith meaning the year of attaining new levels of spiritual, physical, economic, and social empowerment. The theme was taken from Mark 11:20-23 and it focused on achieving and understanding the following attributes.

- 1.Forgiveness
- 2.Speaking Faith
- 3.Subservience
- 4.Boldness
- 5.Perseverance
- 6.Daily Devotion
- 7.Trust
- 8.Sagacity
- 9.Sterigmos
- 10.Militancy

These attributes form the basis of our study a guidance what the church aspired to archive.

Church Membership

Church growth has remained stagnant over the past year just like the previous year, with church membership consistent throughout the year with no significant growth. Also towards the end of the church meetings had to be put on hold due to the Government imposed lockdown with services moving online.

World Vision Partnership

The partnership with Word Vision has continued, through World Vision the youth has been supporting a child in Africa. There is regular communication with the child and ongoing monthly support which is sent through World Vision.

Church Building

Efforts to acquire a church building have are continuing and new considerations like acquiring a land for a self-build project are being pursued. Most buildings within the area have been considered either not fit for purpose or the price is out of our reach.

OBJECTIVES AND ACTIVITIES

Apostolic Faith Mission - Luton (AFM-Luton) Assembly is a Christian Church based in the town of Luton, England.

The main objective of the church is to advance the gospel of Jesus Christ in accordance with the Holy Scriptures.

AFM-Luton, whose resident Pastor is Reverend Elia Mbizi, is part of the Apostolic Faith Mission International Ministries (UK) group of churches. Current congregants are drawn mainly from Luton, and surrounding areas such as Bedford, Milton Keynes, Hemel Hempstead, Aylesbury, Hatfield, Watford and as far as Corby.

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Trustees would like to thank all the volunteers and workers who work tirelessly to make sure our church is run smoothly. We would also like to extend our greatest appreciation to the church departments such as the hospitality and decorations team, ushering, information and publicity, children and youth ministries, praise and worship team, ladies and men's fellowship for their unwavering commitment towards making the church a vibrant community.

APOSTOLIC FAITH MISSION - LUTON

Report of the Trustees Continued For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Apostolic Faith Mission-Luton plans and carries out a number of activities throughout the year. These activities are tailored to suit different groups within the congregation and in the wider Luton community where the church is based.

The assembly also works in harmony with regional and national activity calendars of the Apostolic Faith Mission International Ministries (UK) group of churches. All the activities singularly and collectively have the objective of equipping and strengthening individuals, families and the community at large in the Christian faith.

The Board of Trustees is grateful to the Church Board, leaders in various departments of the Church and the entire congregation for the excellent individual and collective effort in pursuit of the mission of the Church. Below are some of the activities implemented in the reporting period.

Sunday Services

Every Sunday there is a 3-hour church service for preaching, worship and prayer. These services which are conducted at a venue in the centre of Luton town, are open to everyone - regular attendees and believers alike. For the reporting period, the average Sunday service attendance was 150 adults and 100 children.

Different departments of the church such as the Praise and Worship Team, Information and Publicity, Ushering and Security, Hospitality and Decorations Team, Pastoral Team, Church Board (Elders and Deacons) all play important roles in delivering effective and spirit-filled services.

Men's Fellowship

The church conducts fortnightly Saturday meetings for men with the objective of equipping men for their roles in families, the church and society at large. The AFM-Luton men also participate in regional and national activities such as seminars and conferences. During the reporting period, the Men's meetings cover issues such as men's health, men and their families, men and money, men and careers, men and their roles in the church, among others.

Ladies' Fellowship

Similarly, fortnightly Ladies' Union activities are a key feature of the Assembly programme of work. These activities also include regional and national conferences, all with the collective objective of empowering women with biblical principles for use in their roles in families, the church and the community. Some of the teachings at Ladies Union meetings during the reporting period were on parenting and raising children in a Christian environment, health and social care, a Christian woman at home and in society, prayer, among others. An allied part of the Ladies' Union is the Widows and Single Mothers (WISMOs) fellowship which caters for the specific needs of this group.

Youth Ministry

The Assembly also hosts weekly meetings for youths and young adults which are meant to enable them to learn about the Gospel and also facilitating them to live out their faith whilst contributing positively to their families, the church and the community. The youths also participate in regional and national events, while also playing crucial roles in community outreach and charity events, and helping out in the church through activities such as ushering and teaching in the Children's Ministry.

Children's Ministry

AFM-Luton has a vibrant Ministry for children between the ages of 4 and 16 years. Classes for this ministry are conducted every Sunday by DBS-checked teachers for an hour in separate rooms for different age groups. The children also participate in regional and national activities.

Prayer Meetings, Bible Study, Missions and Cell Groups

Continuing pastoral care, fellowship and church growth activities take place through various weekly programmes such as prayer meetings on Tuesdays, Cell Groups/Home Groups and new missions on Wednesdays and Bible Study/Classes on Fridays. In the reporting period, AFM-Luton had active missions Hatfield and Hemel Hempstead, which are targeted to be commissioned as sub-assemblies. AFM-Luton also offers comprehensive spiritual and other necessary support to members and other believers in times of illness or bereavement.

FINANCIAL REVIEW

In the year to 31st March 2021, the charity reported a total income of £72,909 (£92,487 - 2020) and a net surplus of £11,436 (£23,876) - 2020), accumulated funds were £181,048 (£169,612 - 2020).

APOSTOLIC FAITH MISSION - LUTON

Report of the Trustees Continued For the year ended 31 March 2021

Reserves

Reserves provide a cushion in the event of shortfalls in income compared to the budget so that charitable activities can be planned and undertaken when intended. The reserves policy is reviewed annually by the Trustees and was last reviewed in May 2019. Restricted reserves held are for purchasing of a church building.

The minimum level of unrestricted reserves deemed to be required is three months of budgeted expenditure; plus a fixed amount to cover contingencies.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In addition, the Trustees have also considered the major risks to which the charity is exposed and have reviewed those risks, establishing systems and procedures to manage major risks.

The positive risk management strategy adopted by the Trustees comprises:

- Quarterly review of the major risks of the charity, the overall risk map, movement in risks, actions taken and an updated risk map presented and discussed at each Trustee meeting;
- Ongoing systems and procedures to mitigate major risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should these risks materialise.

This strategy of positive risk management identifies significant risks, along with the probability of such risks occurring, the likely level of impact, together with mitigating action. Particular attention is given to those risks having the potential to have the greatest impact on the charity such as reputation, finance, funding, international partnerships and child protection. Procedures to mitigate other identified significant risks are implemented covering areas such as staff retention, erosion of values, mission drift, key relationships and efficiency. Significant opportunities and threats are discussed in more detail at the Trustee meetings.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 29th October 2012, and constitutes a charitable trust registered with the Charities Commission on 2nd January 2013 with the charity number 1150315.

AFM-Luton is guided by The Bible and the Church Constitution; the day-to-day affairs of the church are overseen by the Resident Pastor, who is assisted by a 7-member Church Board/Council. The Resident Pastor is the Chairman of the Church Board. Other members of the Board are the Vice Chairman, Secretary, Administrator, Youth leader and three committee members.

Recruitment and appointment of trustees

Trustees are responsible for recruiting new trustees, when new Trustees are appointed, they are provided with an information pack containing copies of the governing documents, annual report, strategic plan, core documents and other supporting papers. Each new Trustee is linked with an existing Trustee for induction. Training is made available as required and can include providing suitable publications, in-house updates and external events.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	APOSTOLIC FAITH MISSION - LUTON
Charity registration number	1150315
Principal address	Crystal House New Bedford Road LUTON LU1 1HS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Simon Mlambo
Mr Mike Mari
Mr Jonah Chitsa

APOSTOLIC FAITH MISSION - LUTON

Report of the Trustees Continued
For the year ended 31 March 2021

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Simon Mlambo

25 January 2022

APOSTOLIC FAITH MISSION - LUTON
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

25 January 2022

APOSTOLIC FAITH MISSION - LUTON

Statement of Financial Activities For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	72,628	180	72,808	92,469
Investments	3	1	-	1	18
Other income	4	100	-	100	-
Total		72,729	180	72,909	92,487
Expenditure on:					
Charitable activities	5/6	(61,473)	-	(61,473)	(116,363)
Total		(61,473)	-	(61,473)	(116,363)
Net income/expenditure		11,256	180	11,436	(23,876)
Reconciliation of funds					
Total funds brought forward		28,096	141,516	169,612	193,488
Total funds carried forward		39,352	141,696	181,048	169,612

APOSTOLIC FAITH MISSION - LUTON
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	4,527	3,811
		4,527	3,811
Current assets			
Debtors	13	13,015	13,143
Cash at bank and in hand		165,603	155,709
		178,618	168,852
Creditors: amounts falling due within one year	14	(2,097)	(3,051)
Net current assets		176,521	165,801
Total assets less current liabilities		181,048	169,612
Net assets		181,048	169,612
The funds of the charity			
Restricted income funds	15	141,696	141,516
Unrestricted income funds	15	39,352	28,096
Total funds		181,048	169,612

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Simon Mlambo
Trustee

25 January 2022

APOSTOLIC FAITH MISSION - LUTON

Notes to the Financial Statements

For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

APOSTOLIC FAITH MISSION - LUTON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme associated with it.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation and apportionment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	72,628	180	72,808	92,469
	72,628	180	72,808	92,469

APOSTOLIC FAITH MISSION - LUTON
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	1	18
	<u>1</u>	<u>18</u>

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income	100	-
	<u>100</u>	<u>-</u>

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	6,431	34,290
Support costs	55,042	82,073
	<u>61,473</u>	<u>116,363</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	6,431	55,042	61,473	116,363

7. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Support Costs	53,443	79,831
Governance costs	1,599	2,242
	<u>55,042</u>	<u>82,073</u>

APOSTOLIC FAITH MISSION - LUTON
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,923	1,495
Accountancy fees	1,440	2,122
Staff pension contributions	1,441	-
	<u>1,441</u>	<u>-</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	21,926	20,940
Social security costs	723	1,875
Pension costs	1,441	-
	<u>24,090</u>	<u>22,815</u>

	2021	2020
Staff	1	1
	<u>1</u>	<u>1</u>

No remuneration has been paid to the Trustees in either the current or preceding period.

No related parties transactions has been paid to the Trustees in either the current or preceding period.

10. Trustee remuneration and related party transactions

No remuneration has been paid to the Trustees in either the current or preceding period.

No related party transactions has been paid to the Trustees in either the current or preceding period.

APOSTOLIC FAITH MISSION - LUTON
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	91,988	481	92,469
Investments	18	-	18
Total	92,006	481	92,487
Expenditure on:			
Charitable activities	(116,363)	-	(116,363)
Total	(116,363)	-	(116,363)
Net income/expenditure	(24,357)	481	(23,876)
Reconciliation of funds			
Total funds brought forward	52,453	141,035	193,488
Total funds carried forward	28,096	141,516	169,612

12. Tangible fixed assets

	Music Equipment £	Computer Equipment £	Total £
At 01 April 2020	9,642	5,411	15,053
Additions	-	2,639	2,639
At 31 March 2021	9,642	8,050	17,692
Depreciation			
At 01 April 2020	6,075	5,167	11,242
Charge for year	1,151	772	1,923
At 31 March 2021	7,226	5,939	13,165
Net book values			
At 31 March 2021	2,416	2,111	4,527
At 31 March 2020	3,567	244	3,811

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	13,015	13,143
	13,015	13,143

APOSTOLIC FAITH MISSION - LUTON
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	312	272
Accruals and deferred income	1,785	2,779
	2,097	3,051

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	28,096	72,729	(61,473)	39,352
	28,096	72,729	(61,473)	39,352

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	52,453	92,006	(116,363)	28,096
	52,453	92,006	(116,363)	28,096

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Balance at 31/03/2021
	£	£	£
General (Restricted)	141,516	180	141,696
	141,516	180	141,696

APOSTOLIC FAITH MISSION - LUTON
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Balance at 31/03/2020 £
General (Restricted)	141,035	481	141,516
	141,035	481	141,516

Purpose of restricted funds

General (Restricted)

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	4,527	34,825	39,352
Restricted funds			
General (Restricted)	-	141,696	141,696
	4,527	176,521	181,048

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,811	24,285	28,096
Restricted funds			
General (Restricted)	-	141,516	141,516
	3,811	165,801	169,612

APOSTOLIC FAITH MISSION - LUTON
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes & Offerings	58,531	66,388
Gift Aid	12,487	13,143
Other Donations	1,790	12,938
	72,808	92,469
Investments		
Bank Interest Receivable	1	18
	1	18
Other income		
Other Income	100	-
	100	-
Total incoming resources	72,909	92,487
EXPENDITURE		
Charitable activities		
Conferences, Seminars & Training	-	(5,613)
Donations	(859)	(1,967)
Ministry Expenses	(5,372)	(24,162)
Honorarium	(200)	(2,548)
	(6,431)	(34,290)
SUPPORT COSTS		
Support Costs		
Staff Costs - Wages & Salaries	(21,926)	(20,940)
Staff Costs - Social Security Costs	(723)	(1,875)
Staff Costs - Pension Contributions	(1,441)	-
Depreciation - Owned Assets	(1,923)	(1,495)
Insurance	(296)	(344)
Communications	(3,374)	(1,909)
Office Supplies	-	(401)
Website & It Consumables	(980)	(583)
Staff Welfare	-	(980)
Other Expenses	(1,534)	(1,369)
Bank Charges	(453)	(848)
Rent & Rates	(19,560)	(38,443)
Travel Expenses	(1,233)	(10,644)
	(53,443)	(79,831)
Governance costs		
Accountancy Fees	(1,440)	(2,122)
Legal Fees	(159)	(120)
	(1,599)	(2,242)
Total resources expended	(61,473)	(116,363)
Net Income	11,436	(23,876)