

REGISTERED CHARITY NUMBER: 1150312

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2023
for
Madina Institute

CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

Madina Institute

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for the Year Ended 31 January 2023

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Madina Institute

Report of the Trustees
for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1150312

Principal address

2 Brooklands Court
Rochdale
OL4 1HU

Trustees

A Mahmood
S Hussain
A Mahmood

Independent Examiner

CWP Accountants
CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

05-Oct-23 | 6:54 AM PDT

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Arshad Mahmood

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Trustee

Independent Examiner's Report to the Trustees of
Madina Institute

Independent examiner's report to the trustees of Madina Institute

I report to the charity trustees on my examination of the accounts of Madina Institute (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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CWP Accountants

CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

12-Oct-23 | 10:45 AM BST
Date:

Madina InstituteStatement of Financial Activities
for the Year Ended 31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
Income and endowments from			
Donations and legacies		182,848	186,228
Expenditure on			
Raising funds	2	148,103	111,140
Other		168	-
Total		148,271	111,140
NET INCOME		34,577	75,088
Reconciliation of funds			
Total funds brought forward		203,155	128,067
Total funds carried forward		237,732	203,155

The notes form part of these financial statements

Madina InstituteBalance Sheet31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
Fixed assets			
Tangible assets	6	258,444	258,601
Current assets			
Debtors	7	1,058	-
Cash at bank and in hand		62,260	54,277
		<u>63,318</u>	<u>54,277</u>
Creditors			
Amounts falling due within one year	8	(13,798)	(21,703)
Net current assets		<u>49,520</u>	<u>32,574</u>
Total assets less current liabilities		307,964	291,175
Creditors			
Amounts falling due after more than one year	9	(70,232)	(88,020)
NET ASSETS		<u>237,732</u>	<u>203,155</u>
Funds	11		
Unrestricted funds		<u>237,732</u>	<u>203,155</u>
Total funds		<u>237,732</u>	<u>203,155</u>

05-Oct-23 | 6:54 AM PDT

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DocuSigned by:

Arshad Mahmood

.....F7B343BFEE7F41B.....

A Mahmood - Trustee

DocuSigned by:

S Hussain

.....8405C98B2C8B410.....

S Hussain - Trustee

The notes form part of these financial statements

Madina InstituteNotes to the Financial Statements
for the Year Ended 31 January 2023**1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Madina InstituteNotes to the Financial Statements - continued
for the Year Ended 31 January 2023**2. Raising funds****Investment management costs**

	31.1.23	31.1.22
	£	£
Rent collection	12,187	-
	<u>12,187</u>	<u>-</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

4. Staff costs

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
	8	10
Average number of employees	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	186,228
Expenditure on	
Raising funds	111,140
NET INCOME	75,088
Reconciliation of funds	
Total funds brought forward	128,067
Total funds carried forward	<u>203,155</u>

Madina InstituteNotes to the Financial Statements - continued
for the Year Ended 31 January 2023**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 February 2022	255,831	12,311	268,142
Additions	-	714	714
	<hr/>	<hr/>	<hr/>
At 31 January 2023	255,831	13,025	268,856
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 February 2022	-	9,541	9,541
Charge for year	-	871	871
	<hr/>	<hr/>	<hr/>
At 31 January 2023	-	10,412	10,412
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 January 2023	255,831	2,613	258,444
	<hr/>	<hr/>	<hr/>
At 31 January 2022	255,831	2,770	258,601
	<hr/>	<hr/>	<hr/>

7. Debtors: amounts falling due within one year

	31.1.23 £	31.1.22 £
Other debtors	1,058	-
	<hr/>	<hr/>

8. Creditors: amounts falling due within one year

	31.1.23 £	31.1.22 £
Trade creditors	7,709	3,215
Taxation and social security	2,336	310
Other creditors	3,753	18,178
	<hr/>	<hr/>
	13,798	21,703
	<hr/>	<hr/>

Madina InstituteNotes to the Financial Statements - continued
for the Year Ended 31 January 2023**9. Creditors: amounts falling due after more than one year**

	31.1.23	31.1.22
	£	£
Other creditors	70,232	88,020

10. Loans

An analysis of the maturity of loans is given below:

	31.1.23	31.1.22
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	70,232	88,020

11. Movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	203,155	34,577	237,732
TOTAL FUNDS	203,155	34,577	237,732

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	182,848	(148,271)	34,577
TOTAL FUNDS	182,848	(148,271)	34,577

Comparatives for movement in funds

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
Unrestricted funds			
General fund	128,067	75,088	203,155
TOTAL FUNDS	128,067	75,088	203,155

Madina InstituteNotes to the Financial Statements - continued
for the Year Ended 31 January 2023**11. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,228	(111,140)	75,088
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>186,228</u>	<u>(111,140)</u>	<u>75,088</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	128,067	109,665	237,732
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,067</u>	<u>109,665</u>	<u>237,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,076	(259,411)	109,665
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>369,076</u>	<u>(259,411)</u>	<u>109,665</u>

Madina Institute

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. Related party disclosures

Mr Arshad Mahmood and Mr Sajad Hussain are also trustees in Planet Mercy (1150069).

Madina InstituteDetailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
Income and endowments		
Donations and legacies		
Donations	182,848	186,228
Total incoming resources	182,848	186,228
Expenditure		
Raising donations and legacies		
Rates and water	12,929	12,467
Telephone	751	1,276
Activities for generating fund	25,901	18,373
	39,581	32,116
Other trading activities		
Depreciation of tangible fixed assets	871	924
Investment management costs		
Rent collection	12,187	-
Other		
Pensions	168	-
Support costs		
Management		
Wages	48,354	42,122
Insurance	6,733	746
Postage and stationery	305	-
Advertising	959	2,370
Sundries	1,294	300
Consultancy fee	16,671	10,743
	74,316	56,281
Finance		
Bank charges	571	20
Information technology		
Repairs and renewals	15,627	16,624
Governance costs		
Accountancy fee	4,230	4,935
Carried forward	4,230	4,935

This page does not form part of the statutory financial statements

Madina InstituteDetailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
Governance costs		
Brought forward	4,230	4,935
Professional subscriptions	720	-
Staff training	-	240
	<hr/> 4,950	<hr/> 5,175
Total resources expended	<hr/> 148,271	<hr/> 111,140
Net income	<hr/> <hr/> 34,577	<hr/> <hr/> 75,088

This page does not form part of the statutory financial statements