

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2021
for
Madina Institute

CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

Madina Institute

Report of the Trustees
for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1150312

Principal address

2 Brooklands Court
Rochdale
OL4 1HU

Trustees

A Mahmood
S Hussain
A Mahmood

Independent Examiner

CWP Accountants
CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Madina Institute

Independent examiner's report to the trustees of Madina Institute

I report to the charity trustees on my examination of the accounts of Madina Institute (the Trust) for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CWP Accountants
CWP Accountants
Unit 1a
85 Greengate
Manchester
Lancashire
M3 7NA

Date:

Madina Institute

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
Income and endowments from			
Donations and legacies		105,601	156,551
Expenditure on			
Raising funds	2	96,034	141,703
NET INCOME		9,567	14,848
Reconciliation of funds			
Total funds brought forward		118,500	103,653
Total funds carried forward		128,067	118,501

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	118,500	118,500
Carried forward	118,501	118,501
Difference	1	1

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

Madina Institute

Balance Sheet
31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
Fixed assets			
Tangible assets	6	259,525	260,756
Current assets			
Debtors	7	-	7,064
Cash at bank and in hand		66,686	49,054
		<hr/> 66,686	<hr/> 56,118
Creditors			
Amounts falling due within one year	8	(40,934)	(22,479)
		<hr/>	<hr/>
Net current assets		<hr/> 25,752	<hr/> 33,639
Total assets less current liabilities		285,277	294,395
Creditors			
Amounts falling due after more than one year	9	(157,210)	(175,894)
		<hr/>	<hr/>
NET ASSETS		<hr/> 128,067	<hr/> 118,501
Funds	11		
Unrestricted funds		128,067	118,501
		<hr/>	<hr/>
Total funds		<hr/> 128,067	<hr/> 118,501

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Mahmood - Trustee

.....
S Hussain - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. Raising funds

Raising donations and legacies

	31.1.21	31.1.20
	£	£
Rates and water	10,690	12,561
Telephone	1,332	1,319
Activities for generating fund	21,774	57,127
Support costs	-	40,072
	<u>33,796</u>	<u>111,079</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

4. Staff costs

The average monthly number of employees during the year was as follows:

	31.1.21	31.1.20
	9	12
Average number of employees	<u>9</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	156,551
Expenditure on	
Raising funds	141,703
NET INCOME	<u>14,848</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

5. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Reconciliation of funds	
Total funds brought forward	103,653
Total funds carried forward	<u>118,501</u>

6. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 February 2020 and 31 January 2021	<u>255,831</u>	<u>12,311</u>	<u>268,142</u>
Depreciation			
At 1 February 2020	-	7,386	7,386
Charge for year	-	1,231	1,231
At 31 January 2021	<u>-</u>	<u>8,617</u>	<u>8,617</u>
Net book value			
At 31 January 2021	<u>255,831</u>	<u>3,694</u>	<u>259,525</u>
At 31 January 2020	<u>255,831</u>	<u>4,925</u>	<u>260,756</u>

7. Debtors: amounts falling due within one year

	31.1.21 £	31.1.20 £
Other debtors	<u>-</u>	<u>7,064</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

8. Creditors: amounts falling due within one year

	31.1.21	31.1.20
	£	£
Trade creditors	1,997	4,092
Taxation and social security	(514)	(603)
Other creditors	39,451	18,990
	<u>40,934</u>	<u>22,479</u>

9. Creditors: amounts falling due after more than one year

	31.1.21	31.1.20
	£	£
Other creditors	<u>157,210</u>	<u>175,894</u>

10. Loans

An analysis of the maturity of loans is given below:

	31.1.21	31.1.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>18,990</u>	<u>18,990</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>157,210</u>	<u>175,894</u>

11. Movement in funds

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
General fund	118,500	9,567	128,067
	<u>118,500</u>	<u>9,567</u>	<u>128,067</u>
TOTAL FUNDS	<u>118,500</u>	<u>9,567</u>	<u>128,067</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

11. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,601	(96,034)	9,567
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,601</u>	<u>(96,034)</u>	<u>9,567</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	103,653	14,848	118,501
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>103,653</u>	<u>14,848</u>	<u>118,501</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,551	(141,703)	14,848
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>156,551</u>	<u>(141,703)</u>	<u>14,848</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

11. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	103,653	24,415	128,068
TOTAL FUNDS	<u>103,653</u>	<u>24,415</u>	<u>128,068</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,152	(237,737)	24,415
TOTAL FUNDS	<u>262,152</u>	<u>(237,737)</u>	<u>24,415</u>

12. Related party disclosures

Mr Arshad Mahmood and Mr Sajad Hussain are also trustees in Planet Mercy (1150069).

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
Income and endowments		
Donations and legacies		
Donations	105,601	156,551
Total incoming resources	105,601	156,551
Expenditure		
Raising donations and legacies		
Rates and water	10,690	12,561
Telephone	1,332	1,319
Activities for generating fund	21,774	57,127
	33,796	71,007
Other trading activities		
Depreciation of tangible fixed assets	1,231	1,642
Support costs		
Management		
Wages	28,313	37,763
Insurance	780	1,679
Postage and stationery	14	170
Advertising	7,618	2,139
Sundries	86	41
Consultancy fee	17,449	14,378
	54,260	56,170
Information technology		
Repairs and renewals	1,888	7,831
Governance costs		
Accountancy fee	4,200	4,200
Professional subscriptions	659	653
Staff training	-	200
	4,859	5,053
Total resources expended	96,034	141,703
Net income	9,567	14,848

This page does not form part of the statutory financial statements