

Charity **registration** number **1150311**

SHORTCUT ANNUAL REPORT RECEIPTS AND  
PAYMENTS STATEMENTS FOR THE YEAR ENDED  
05 NOVEMBER 2024

# SHORTCUT

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sophia Judith Lingham  
(Chair)  
Barry James Cooper  
(Secretary)  
Malinka Janine van der  
Gaauw  
Craig Allan Hendricks  
Hilary Anne Major

### Treasurer

Luc Blais

### Charity number

1150311

### Registered office

Hillside Cottage  
Queens Corner  
Iping  
Midhurst  
GU29 0PL

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SHORTCUT

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# SHORTCUT

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 05 NOVEMBER 2024

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The Trustees present their report with the Receipts and Payments statements of the charity for the year ended 05 November 2024.

#### Objectives and aims

Promoting the provision of a dedicated safe route for cycling, walking and other forms of low-energy transport between Petersfield railway station in Hampshire and Midhurst in West Sussex including liaising with South Downs National Park Authority.

Shortcut works alongside the community group of volunteers, the Friends of Rother Valley Way. Activities include:-

- Liaising with Friends of Rother Valley Way in discussing potential routes with interested parties and seeking to obtain landowner consent.
- Supporting the Friends of Rother Valley Way in raising awareness through a website, public meetings and leaflets.
- Raising funds to achieve the object of the organisation.

The Trustees have had regard to the guidance issued by the charity Commission on public benefit.

The Shortcut team and the Friends of Rother Valley Way are all volunteers.

#### Public Benefits

The Trustees have considered carefully the Charity Commission guideline on public benefits. As per our Object, we devote all our efforts and activities to succeed in creating a dedicated safe route for cycling, walking and other forms of low-energy transport between Petersfield and Midhurst and east ward beyond. The beneficiaries of the completion of our project are multiples. This will include families, employees going to work safely, users of the link road between the 2 towns ( by reducing some demands), businesses along the route and others both who live nearby but also some people further away as the route will integrate and link with other similar accessible routes.

#### Policies and Procedures Policies

The Trustees are aware of their responsibilities and have put in place the following policies and procedures

- 1) Data Protection Policy
- 2) Structure, Governance and Risk Management Policy
- 3) Health and Safety Policy
- 4) Conflict of Interest Policy
- 5) Financial Policies and Procedures
- 6) Reserves Policy

# SHORTCUT

## Achievements and Performance

Shortcut has identified, from the Land Registry, all landowners along the entire route from Petersfield to Midhurst. The Network Development Team are engaged in conversations with landowners regarding the routing of the Multi User Path across, or adjacent to their properties, and the financial arrangements for a 25 yr lease for the land required. Non Binding Agreements in Principle (NBiP) are in place with some landowners between the Petersfield and Nyewood Section of the route.

A promotional video has been made for engagement of all local stakeholders, and promotional events have been held to engage with local statutory bodies, stakeholders and individuals informing them of the aims and objectives of the project.

Shortcut is working with Portsmouth University Geographical Sciences Department on GIS Route Mapping of Demographic and Topographic data which will inform infrastructure design and the business case for the project.

## Future Activities

Landowner negotiations will be ongoing and it is hoped that further NBiP will be in place within the next 6 to 12 months. The negotiations will include additional mitigation measures, such as agreement variations allowing for the access for agricultural vehicles and livestock movement where it is essential for the business operation and or providing additional privacy features for domestic residences.

Shortcut will be exploring options for landowners to benefit from nature recovery schemes financially, enhancing the productivity of their land, and reducing river pollution in nearby rivers and watercourses.

All of the Future Activities stated above will support planning applications and are designed to attract future funding for the project.

## Financial review

Following the signature of the Memorandum of Understanding (MOU) between the South Down National Park Authority and Shortcut during the year, we received £50.0k. The MOU dictates that the funds are to be spent only on items authorised by this agreement. The Income of £50.8k includes the SDNPA grant and some interest earned this year. Our expenses of £2.3k were mainly against our restricted funds leaving a balance of £48.0k unspent on the grant.

## Going Concern

The Trustees are using the going concern basis of accounting in the preparation of the Receipts and Payments statements in consideration of events and conditions that, individually or collectively, may cast significant doubt on our charitable organisation's ability to continue as a going concern for the period of at least twelve months from the time the Receipts and Payments statements have been independently examined.

## Structure, Governance and Management

## SHORTCUT

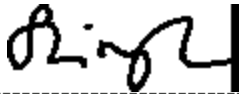
The Charity is governed under the TRUST DEED DATED 06 NOV 2012

The Trustees are elected following review, interview and discussion amongst existing Trustees, the decision to appoint a new Trustee is voted on a quorum Trustees' meeting.

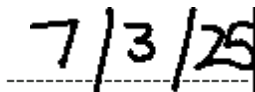
The charity's organisational structure is closely linked and operationally works with The Friends of Rother Valley Way and along alongside other community groups.

The Trustees wishes to thank all the volunteers for their support in various roles; they have done a great job during the year. Without their continued support, Shortcut could not continue its objective to add a dedicated safe route for cycling, walking and other forms of low-energy transport between Petersfield railway station in Hampshire and Midhurst in West Sussex, to be made available as a resource to the public.

I would like to thank the Board for their tremendous support during the year.



Sophia Judith Lingham  
Chair of Shortcut



Date

# SHORTCUT

Statement of Receipts and Payments for the year ended 05 November 2024

Shortcut 1150311 CC16a

## Receipts and payments accounts

For the period from

Period start date  
To 05/11/24  
Period end date  
06/11/23

### Section A Receipts and payments

	Unrestrict ed funds	Restricted funds	Endowm ent funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
SDNPA grant 1 30/11/23	-	12,500	-	12,500	-
SDNPA grant 2 25/1/24	-	12,500	-	12,500	-
SDNPA grant 3 6/6/24	-	12,500	-	12,500	-
SDNPA grant 4 25/7/24	-	12,500	-	12,500	-
Interest for the year	768	-	-	768	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	768	50,000	-	50,768	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	768	50,000	-	50,768	-
<b>A3 Payments</b>					
FoRVW meeting hall Mar to May	38	-	-	38	86
Bank fees May to July	15	-	-	15	-

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<b>Land registry Windle Ferrier</b>					
21/2/24	-	<b>354</b>	-	<b>354</b>	-
Kerry type 20/5/24	-	<b>124</b>	-	<b>124</b>	-
Cookson Design Ltd Inv – 0599					
23/7/24	-	<b>970</b>	-	<b>970</b>	-
Zurich Insurance Trustees Public Liability 1/9/24	<b>25</b>	-	-	<b>25</b>	-
Bank fees Aug Sep 2024	<b>10</b>	-	-	<b>10</b>	-
Elsted hall rental Oct 2024	<b>125</b>	-	-	<b>125</b>	-
Zurich Insurance 10/10/24	<b>25</b>	-	-	<b>25</b>	<b>246</b>
Robert Windle Ferrier 3/10/24	-	<b>594</b>	-	<b>594</b>	-
Bank fees 15/10/24	<b>5</b>	-	-	<b>5</b>	-
Hospitality Environment Officer 17/10/24	<b>8</b>	-	-	<b>8</b>	-
hospitality Network Officer 17/10/24	<b>23</b>	-	-	<b>23</b>	-
Henry Warren Village Club 21/10/24	<b>18</b>	-	-	<b>18</b>	
Domain Name	-	-	-	-	<b>66</b>
Website	-	-	-	-	<b>329</b>
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>292</b>	<b>2,042</b>	-	<b>2,334</b>	<b>727</b>

**A4 Asset and investment purchases, (see table)**

	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-

<i>Total payments</i>	292	2,042	-	2,334	727
<i>Net of receipts/(payments)</i>	476	47,958	-	48,434	-727
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	23,942	-	-	23,942	24,669
<i>Cash funds this year end</i>	24,418	47,958	-	72,376	23,942

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to	to nearest	to



## SHORTCUT

		nearest £	£	nearest £
<b>B1 Cash funds</b>		<b>24,418</b>	<b>47,958</b>	<b>-</b>
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>24,418</b>	<b>47,958</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			
		OK Unrestricted funds	OK Restricted funds	OK Endowment funds
		to nearest £	to nearest £	to nearest £
<b>B2 Other monetary assets</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

S. LINGHAM

Date of approval

7/3/25

SHORTCUT

BJ | Loop | 8/3/15

## SHORTCUT

### SHORTCUT

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 5 NOVEMBER 2024

I report to the trustees on my examination of the accounts of Shortcut for the year ended 5 November 2024.

##### **Responsibilities and Basis of Report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

##### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G.R. Beer MA (Cantab) FCA  
Chartered Accountant  
4, Chilgrove House, Marden Way  
Petersfield, Hampshire GU31 4PU

8<sup>th</sup> March 2025