

**EGO Performance Company Ltd**

**Annual Report**

**and**

**Accounts**

**31st December 2023**

**Cromwell Accounting Ltd**

18c Main Street  
Bilton  
Rugby  
CV22 7ND

**EGO Performance Company Ltd**

**Accounts for the year ended 31st December 2023**

Full financial statements for shareholders for the year ended 31st December 2023 were approved by the Board of Directors on 10th March 2024.

The Directors have prepared the attached financial statements for the year ended 31st December 2023 in compliance with the Companies Act 2006 for filing with Companies House.

**EGO Performance Company Ltd**

**Annual Report of the Directors and**

**Statement of Accounts for the year ended 31st December 2023**

The Directors present their Annual Report together with the financial statements for the year ended 31st December 2023.

**Principal Activities**

The principal activity of the Company during the year remained that of the provision of Theatre Training and Workshops.

**Directors**

The Directors during the year were as follows:-

Mr D. Greene	
Mrs K. Low	
Ms K. Klaassen	
Mr P. Taylor	
Ms M Ahern	(Resigned 31st August 2023)
Ms M Byrne	(Resigned 31st August 2023)
Mr K. Wilson	
K. Shankle	
C. Henrywood	(Appointed 31st August 2023)
P E Illene	(Appointed 31st August 2023)
B J Kirk	(Appointed 31st August 2023)
I H Millar	(Appointed 31st August 2023)

The Report of the Directors has been prepared in accordance with part 15 of the Companies Act 2006 relating to small Companies.

By Order of the Board

**Director (On behalf of the Board  
of Directors)**

Jesson House  
Tower Street  
Coventry  
CV1 1JN  
10th March 2024

**EGO Performance Company Ltd**

**Report of the Accountants to the Directors of**

**EGO Performance Company Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2023 set out on Pages 3 to 9 and you consider that the Company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Cromwell Accounting Ltd**

18c Main Street  
Bilton  
Rugby  
CV22 7ND

10th March 2024

!

0

## **EGO Performance Company Ltd**

### **Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

#### **1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **2. Fixed Assets**

Depreciation is calculated to write off the cost or valuation of the fixed assets over their estimated useful lives as follows:-

Computer equipment	at 20% of the written down value
Fixtures and equipment	at 15% of the written down value

#### **3. Stock and Work in Progress**

Stocks and Work in Progress are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving items.

#### **4. Turnover**

Turnover is based on the invoiced value of sales excluding Value Added Tax where applicable.

#### **5. Surplus or Deficit on Trading**

Surplus or deficit on trading reflects surpluses or deficits arising from the trading activities during the year. Extraordinary items arising outside the normal trading activities are shown separately in the Profit and Loss Account.



# EGO Performance Company Ltd

## Balance Sheet

31st December 2023

		31st December 2023		31st December 2022	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1		44,131		40,244
<b>CURRENT ASSETS</b>					
Stock		35,357		59,478	
Debtors	2	0		11,182	
Cash funds		75,324		12,084	
		<u>110,681</u>		<u>82,744</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	34,304		10,015	
<b>NET CURRENT ASSETS</b>			<u>76,377</u>		<u>72,729</u>
<b>Total Assets less Current Liabilities</b>			<u>120,508</u>		<u>112,973</u>
<b>Creditors : Amounts falling due after more than one y</b>	4		5,903		10,193
			<u>114,605</u>		<u>102,780</u>
<b>RESERVES</b>					
Income and expenditure account			114,605		102,780
			<u>114,605</u>		<u>102,780</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2023.

Directors responsibilities;

- i) The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- ii) The directors acknowledge their responsibility for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its surplus or deficit for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with section 476 of the Companies Act 2006

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 10th March 2024

On behalf of the Board

.....

**Ms K Klaassen**  
**(Director)**

10th March 2024



# EGO Performance Company Ltd

## Notes to Balance Sheet

31st December 2023

1. 1. TANGIBLE ASSETS		Website	Fixtures & Equipment	Computer Equipment	Total
		£	£	£	£
at cost less depreciation					
<b>Cost</b>					
To 1st January 2023		11,708	54,278	21,533	87,519
Expenditure during period		7,841	2,976	0	10,817
Elimination of cost of disposals		0	0	0	0
To 31st December 2023		19,549	57,254	21,533	98,336
<b>Depreciation</b>					
To 1st January 2023		1714	29,491	16,070	47,275
Provision for period		1784	4,053	1,093	6,930
On disposals		0	0	0	0
To 31st December 2023		3,498	33,544	17,163	54,205
<b>Net Book Value</b>					
At 31st December 2023		16,051	23,710	4,370	44,131
At 1st January 2023		9,994	24,787	5,463	40,244

31st December 2023	31st December 2022
£	£

## 2. 2. DEBTORS

Amounts falling due within one year:-

Trade debtors	0	5,251
Other debtors	0	0
Prepayments	0	5,931
	0	11,182

## 3. 3. CREDITORS ( Amounts falling due within one year )

Trade creditors	20,165	0
Loan	4,259	3,904
Other taxation and social security payable	8,640	4,921
Other creditors	40	40
Accruals	1,200	1,150
Grants received in advance	0	0
	34,304	10,015

# Ego Performance Company Ltd

## Notes to Balance Sheet

31st December 2023

( Continued )

	2023	2022
	£	£
<b>4. CREDITORS ( Amounts falling due after more than one year )</b>		
Loan	5,903	10,193
Other creditors	0	0
	<u>5,903</u>	<u>10,193</u>

The company took out a bounceback loan in June 2020 to facilitate cash flow. The loan is repayable over 5 years.

## 5. Reserves

At 1st January 2023	102,779	93,618
Surplus for the year	11,826	9,161
Closing reserves	<u>114,605</u>	<u>102,779</u>

**EGO Performance Company Ltd**

**Income and Expenditure Account for the year ended 31st December 2023**

	year ended 31st December 2023		year ended 31st December 2022	
	£	£	£	£
Surplus on ordinary activities before taxation		11,826		9,161
Comprising:-				
Turnover	526,447		505,983	
Administrative expenses	514,621		496,822	
Operating Surplus	<u>11,826</u>		<u>9,161</u>	
Interest receivable and similar income	0		0	
Surplus on ordinary activities before taxation	<u>11,826</u>		<u>9,161</u>	
Taxation on surplus on ordinary activities		0		0
Surplus for the financial period		<u>11,826</u>		<u>9,161</u>

## EGO Performance Company Ltd

### Notes to Profit and Loss Account

31st December 2023

#### 1. Operating Surplus/ (Deficit)

	31st December 2023	31st December 2022
	£	£

The operating surplus is stated after charging:-

Depreciation of tangible assets	6,930	6,178
Director's remuneration and other benefits etc	0	0
	<hr/> <hr/>	<hr/> <hr/>

#### 2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**EGO Performance Company Ltd**

**Detailed Income and Expenditure Account for the year ended 31st December 2023**

	year ended 31st December 2023		year ended 31st December 2022	
	£	£	£	£
<b>Turnover</b>		526,447		505,983
<b>Other income</b>				
Deposit account interest		938		0
		<u>527,385</u>		<u>505,983</u>
<b>deduct: Expenditure</b>				
Rent and rates	24,050		29,412	
Equipment hire	3,855		10,381	
Insurance	4,756		4,310	
R & D	1,757		4,114	
Academy costs	8,737		345	
Freelance practitioners	44,786		118,040	
Wages and national insurance	353,378		260,442	
Production costs	29,408		37,112	
Volunteer expenses	1,550		1,994	
Consultancy fees	7,752		5,868	
CPD	288		301	
Subscriptions and licences	4,334		1,609	
Staff and trustee training	7,356		3,339	
Telephone, computer, carriage	3,561		1,768	
Merchandise costs	3,559		719	
Stationery	261		942	
Marketing and advertising	4,711		1,462	
Travel expenses	1,249		1,959	
Miscellaneous	303		1,272	
Repairs	2,533		4,748	
Loan interest	324		324	
Bank charges	121		183	
		<u>508,629</u>		<u>490,644</u>
<b>Initial Trading Surplus</b>		<u>18,756</u>		<u>15,339</u>
<b>deduct:</b>				
<b>Depreciation</b>	<u>6,930</u>		<u>6,178</u>	
		6,930		6,178
<b>Surplus for the year</b>		<u><u>11,826</u></u>		<u><u>9,161</u></u>

# EGO Performance Company Ltd

## Detailed Income and Expenditure Account for the year ended 31st December 2023

### Continued

	year ended 31st December 2023	year ended 31st December 2022
	£	£
<b>Turnover</b>		
Grants	446,420	433,024
Foyle Foundation grant	0	20,000
Donations	1,159	9,647
Fees received	13,931	16,069
Academy income	52,716	11,834
Box office takings	8,338	14,129
Miscellaneous Income	500	14
Merchandise takings	3,383	1,266
	<u>526,447</u>	<u>505,983</u>