

Company Reg. No. 06579286

EGO Performance Company Ltd

Annual Report

and

Accounts

31st December 2021

Cromwell Accounting Ltd

18c Main Street

Bilton

Rugby

CV22 7ND

EGO Performance Company Ltd									
Annual Report of the Directors and									
Statement of Accounts for the year ended 31st December 2021									
The Directors present their Annual Report together with the financial statements for the year ended 31st December 2021.									
Principal Activities									
The principal activity of the Company during the year remained that of the provision of Theatre Training and Workshops.									
Directors									
The Directors during the year were as follows:-									
Mr D. Greene									
Mrs K. Low									
Ms K. Klaassen									
Mr L.M. Bettles									
Mr P. Taylor									
Mrs D. Lama (Resigned 1st March 2022)									
Ms M Ahern									
Ms M Byrne									
Mr H Virk (Resigned 26th July 2021)									
Mr K. Wilson									
K. Shankle (Appointed 18th January 2021)									
The Report of the Directors has been prepared in accordance with part 15 of the Companies Act 2006 relating to small Companies.									
By Order of the Board									
Director (On behalf of the Board of Directors)									
Jesson House									
Tower Street									
Coventry									
CV1 1JN									
14th February 2022									
-1A-									

EGO Performance Company Ltd									
Report of the Accountants to the Directors of									
EGO Performance Company Ltd									
As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2021 set out on Pages 3 to 9 and you consider that the Company is exempt from an audit.									
In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.									
Cromwell Accounting Ltd									
18c Main Street Bilton Rugby CV22 7ND									
14th February 2022									
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EGO Performance Company Ltd

Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Fixed Assets

Depreciation is calculated to write off the cost or valuation of the fixed assets over their estimated useful lives as follows:-

Computer equipment	at 20% of the written down value
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Fixtures and equipment	at 15% of the written down value
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3. Stock and Work in Progress

Stocks and Work in Progress are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving items.

4. Turnover

Turnover is based on the invoiced value of sales excluding Value Added Tax where applicable.

5. Surplus or Deficit on Trading

Surplus or deficit on trading reflects surpluses or deficits arising from the trading activities during the year. Extraordinary items arising outside the normal trading activities are shown separately in the Profit and Loss Account.

EGO Performance Company Ltd									
Balance Sheet					31st December 2021				
					31st December 2021		31st December 2020		
					Note	£	£	£	£
FIXED ASSETS									
Tangible assets					1		23,125		20,120
CURRENT ASSETS									
Stock						4,919		2,374	
Debtors					2	0		399	
Cash funds						101,931		201,440	
						106,850		204,213	
CREDITORS: Amounts falling due within one year					3	22,584		129,915	
NET CURRENT ASSETS (2019 LIABILITIES)							84,266		74,298
Total Assets less Current Liabilities							107,391		94,418
Creditors : Amounts falling due after more than one year					4		13,773		19,072
							93,618		75,346
RESERVES									
Income and expenditure account							93,618		75,346
							93,618		75,346
The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2021.									
Directors responsibilities;									
i)	The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.								
ii)	The directors acknowledge their responsibility for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its surplus or deficit for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.								
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with section 476 of the Companies Act 2006									
These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.									
The financial statements were approved by the Board on 14th February 2022									
On behalf of the Board					Ms K Klaassen (Director)				
14th February 2022									

EGO Performance Company Ltd

Notes to Balance Sheet

31st December 2021

1. TANGIBLE ASSETS

Website	Fixtures & Equipment	Computer Equipment	Total
£	£	£	£
at cost less depreciation			
Cost			
To 1st January 2021	2,010	37,326	18,073
Expenditure during period	0	3,353	3,460
Elimination of cost of disposals	0	0	0
To 31st December 2021	2,010	40,679	21,533
Depreciation			
To 1st January 2021	402	23,458	13,429
Provision for period	201	2,332	1,275
On disposals	0	0	0
To 31st December 2021	603	25,790	14,704
Net Book Value			
At 31st December 2021	1,407	14,889	6,829
At 1st January 2021	1,608	13,868	4,644

31st December 2020	31st December 2020
£	£

2. DEBTORS

Amounts falling due within one year:-

Trade debtors	0	0
Other debtors	0	0
Prepayments	0	399
	0	399

3. CREDITORS (Amounts falling due within one year)

Trade creditors	0	0
Loan	4,259	2,520
Other taxation and social security payable	4,770	3,892
Other creditors	130	0
Accruals	926	1,150
Grants received in advance	12,499	122,353
	22,584	129,915

Ego Performance Company Ltd

Notes to Balance Sheet

31st December 2021

(Continued)

4. CREDITORS (Amounts falling due after more than one year)

	2021	2020
	£	£
Loan	13,733	17,480
Other creditors	0	1,592
	13,733	19,072

The company took out a bounceback loan in June 2020 to facilitate cash flow. The loan is repayable over 5 years.

5. Reserves

At 1st January 2020	479	1,221
Surplus (2019 Defecit) for the year	74,867	-742
Closing reserves	75,346	479

EGO Performance Company Ltd

Income and Expenditure Account for the year ended 31st December 2021

		year ended 31st December 2020	year ended 31st December 2020
		£	£
Surplus on ordinary activities before taxation		18,270	74,867
Comprising:-			
Turnover		399,660	319,093
Administrative expenses		381,390	244,226
Operating Surplus		18,270	74,867
Interest receivable and similar income		0	0
Surplus on ordinary activities before taxation		18,270	74,867
Taxation on surplus on ordinary activities		0	0
Surplus for the financial period		18,270	74,867

EGO Performance Company Ltd

Notes to Profit and Loss Account

31st December 2021

1. Operating Surplus/ (Deficit)

31st December 2021	31st December 2020
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£

£

The operating surplus is stated after charging:-

Depreciation of tangible assets

3,808

3,321

Director's remuneration and other benefits etc

0

0

2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2021 nor for the year ended 31st December 2020.

[illegible]

EGO Performance Company Ltd

Detailed Income and Expenditure Account for the year ended 31st December 2021

Continued

						year ended 31st December 2021		year ended 1st December 2020		
						£	£	£	£	
Turnover										
	Grants					368,252		301,753		
	Donations					5,986		1,918		
	Fees Received					12,475		13,363		
	Commissions and Projects					10,852		0		
	Refreshments					0		1,212		
	Box office takings					0		0		
	Miscellaneous Income					1,296		400		
	Merchandise takings					799		447		
							399,660		319,093	