

ALIKHLAS FOUNDATION

Company Address: 238 Erdington High street
Birmingham B23 6SN

Charity No: **1150302**

Company No: **07258689**

E-mail: Alikhlasfoundationuk1@gmail.com

Current projects

- Adult Educational
- Youth club
- Alikhlas community Centre

Signatories

- Mukhtar Mohamed Chairman
- Noualdeen Mukhtar secretary

MISSION STATEMENT

This mission statement outlines several key goals:

Al-Ikhlas Foundation is a non-non-profit organization with a mission "to inspire and assist in the advancement of education, livelihoods, health, and living environments."

We collaborate with individuals, government authorities, and partner organizations to offer vital services, particularly to less-privileged Refugees and African communities. Many of our ongoing projects are focused in West Midlands

Our specific objectives include:

Promoting secular and spiritual education, with a strong focus on empowering women and youth.

Building the capacity of women and youth in areas of social integration and educational development. Helping them achieve self-sufficiency.

1. Social Integration: This could involve programs aimed at enhancing the participation of women and youth in society, helping them overcome social barriers, and promoting inclusivity in various sectors like employment, leadership, and community engagement.

2. Educational Development: Educational initiatives could focus on skill-building, literacy, vocational training, and access to higher education. These programs should be tailored to help individuals gain knowledge, confidence, and the capabilities needed to thrive in a competitive economy.

3. Self-Sufficiency: The ultimate aim would be to enable women and youth to become financially and socially independent. This can be achieved through economic empowerment, entrepreneurship, mentorship, and access to resources like credit or networking opportunities.

Such efforts would not only uplift individuals but also contribute to broader social and economic growth by reducing dependency and promoting active citizenship.

Annual Review

I would like to begin by expressing my deep appreciation and congratulations to everyone who contributed to the growth and success of the Alikhlas Foundation over the past year.

The Centre's staff, committee members, volunteers, and partners have worked tirelessly to ensure its ongoing development and sustainability, despite our initial funding coming mainly from the community and Trustees.

With this collective effort, we have been able to provide specialised services, but our journey is far from over. Our goal remains to expand the Centre and continue offering essential services to the broader African communities in the West Midlands.

It is truly an honour for us to be recognised as a 'flagship' organisation by many mainstream entities, which fuels our motivation to press forward. As Chairman of the Alikhlas foundation, I am deeply thankful to the Management Committee, volunteers, community members, local leaders, councillors, the press, and both public and private sector organisations for their steadfast support and collaboration.

I would like to extend a special thanks to those who have made personal donations. Your generosity is invaluable, and I urge you to continue supporting us as we strive to maintain the vital services we provide, especially for the children who attend our Centre.

THANK YOU VERY MUCH, EVERYONE!

Mukhtar Mohamed
Chairman
Alikhlas foundation

Registered number
07258689

AL-IKHLAS FOUNDATION

Report and Accounts

31 March 2024

AL-IKHLAS FOUNDATION**Registered number: 07258689****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be charitable

Directors

The following persons served as directors during the year:

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 October 2024 and signed on its behalf.



Director

Mukhtar Mohamed

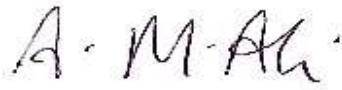
AL-IKHLAS FOUNDATION
Accountants' Report

Accountants' report to the directors of
AL-IKHLAS FOUNDATION

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Quality Accountants Ltd
Accountants

First Floor
437-441 Coventry Road
Birmingham
West Midlands
B10 0TH

10 October 2024

AL-IKHLAS FOUNDATION
Profit and Loss Account
for the year ended 31 March 2024

	2024 £	2023 £
Turnover	39,251	10,933
Administrative expenses	(20,258)	(1,659)
Operating profit	<u>18,993</u>	<u>9,274</u>
Profit before taxation	<u>18,993</u>	<u>9,274</u>
Tax on profit	-	-
Profit for the financial year	<u>18,993</u>	<u>9,274</u>

AL-IKHLAS FOUNDATION**Registered number:** 07258689**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		30,514	13,504
Creditors: amounts falling due within one year	3	(7,017)	(9,000)
Net current assets		23,497	4,504
Net assets		23,497	4,504
Capital and reserves			
Profit and loss account		23,497	4,504
Shareholders' funds		23,497	4,504

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mukhtar Mohamed

Director

Approved by the board on 10 October 2024

AL-IKHLAS FOUNDATION**Detailed profit and loss account
for the year ended 31 March 2024***This schedule does not form part of the statutory accounts*

	2024 £	2023 £
Sales	39,251	10,933
Administrative expenses	(20,258)	(1,659)
Operating profit	<hr/> 18,993	<hr/> 9,274
Profit before tax	<hr/> 18,993	<hr/> 9,274

AL-IKHLAS FOUNDATION**Detailed profit and loss account
for the year ended 31 March 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Sales		
Sales	<u>39,251</u>	<u>10,933</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	<u>558</u>	<u>-</u>
	<u>558</u>	<u>-</u>
Premises costs:		
Rent	7,200	1,600
Light and heat	-	-
	<u>8,016</u>	<u>1,600</u>
General administrative expenses:		
Stationery and printing	-	-
Repairs and maintenance	700	-
	<u>11,684</u>	<u>59</u>
	<u>20,258</u>	<u>1,659</u>

Registered number
07258689

AL-IKHLAS FOUNDATION

Report and Accounts

31 May 2025

AL-IKHLAS FOUNDATION**Registered number: 07258689****Director's Report**

The director presents his report and accounts for the year ended 31 May 2025.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 March 2026 and signed on its behalf.

Mukhtar Jamal Mohamed
Director



AL-IKHLAS FOUNDATION
Accountants' Report

Accountants' report to the director of
AL-IKHLAS FOUNDATION

You consider that the company is exempt from an audit for the year ended 31 May 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Quality Accountants Ltd
Accountants

437-441 Coventry Road
Birmingham
West Midlands
B10 0TH

30 March 2026

AL-IKHLAS FOUNDATION
Profit and Loss Account
for the year ended 31 May 2025

	2025 £	2024 £
Turnover	36,251	39,251
Cost of sales	(4,300)	-
Gross profit	<hr/> 31,951	<hr/> 39,251
Administrative expenses	(21,242)	(20,258)
Operating profit	<hr/> 10,709	<hr/> 18,993
Profit before taxation	<hr/> 10,709	<hr/> 18,993
Tax on profit	-	-
Profit for the financial year	<hr/> <u>10,709</u>	<hr/> <u>18,993</u>

AL-IKHLAS FOUNDATION**Registered number:** 07258689**Balance Sheet
as at 31 May 2025**

	Notes		2025 £	2024 £
Current assets				
Debtors	3	20,560	-	
Cash at bank and in hand		13,646	30,514	
		34,206	30,514	
Creditors: amounts falling due within one year	4	-	(7,017)	
Net current assets			34,206	23,497
Net assets			34,206	23,497
Capital and reserves				
Profit and loss account			34,206	23,497
Shareholder's funds			34,206	23,497

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mukhtar Jamal Mohamed

Director

Approved by the board on 30 March 2026



c

AL-IKHLAS FOUNDATION
Notes to the Accounts
for the year ended 31 May 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

AL-IKHLAS FOUNDATION
Notes to the Accounts
for the year ended 31 May 2025

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

AL-IKHLAS FOUNDATION
Notes to the Accounts
for the year ended 31 May 2025

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Debtors	2025 £	2024 £
Other debtors	<u>20,560</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	<u>-</u>	<u>7,017</u>

5 Other information

AL-IKHLAS FOUNDATION is a private company limited by shares and incorporated in England.
 Its registered office is:

AL-IKHLAS FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Sales	36,251	39,251
Cost of sales	(4,300)	-
Gross profit	<hr/> 31,951	<hr/> 39,251
Administrative expenses	(21,242)	(20,258)
Operating profit	<hr/> 10,709	<hr/> 18,993
Profit before tax	<hr/> <u>10,709</u>	<hr/> <u>18,993</u>

AL-IKHLAS FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Sales		
Sales	36,251	39,251
	<hr/>	<hr/>
Cost of sales		
Purchases	4,300	-
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Travel and subsistence	-	558
Motor expenses	10,005	-
	10,005	558
	<hr/>	<hr/>
Premises costs:		
Rent	7,200	7,200
Rates	762	-
Light and heat	584	816
Cleaning	70	-
	8,616	8,016
	<hr/>	<hr/>
General administrative expenses:		
Telephone and internet	12	-
Bank charges	188	-
Equipment expensed	-	10,984
Repairs and maintenance	1,893	700
Sundry expenses	228	-
	2,321	11,684
	<hr/>	<hr/>
Legal and professional costs:		
Consultancy fees	300	-
	300	-
	<hr/>	<hr/>
	21,242	20,258
	<hr/>	<hr/>