

**BIRMINGHAM JESUS VISION CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**CHARITY NUMBER: 1150301**

**BIRMINGHAM JESUS VISION CHURCH**  
**SELLY PARK BAPTIST CHURCH**  
**1041 PERSHORE WAY**  
**SELLYPARK**  
**BIRMINGHAM**  
**B29 7PS**

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**LEGAL & ADMINISTRATIVE DETAILS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**ADDRESS FOR CORRESPONDENCE**

SELLY PARK BAPTIST CHURCH  
1041 PERSHORE WAY  
BIRMINGHAM  
B29 7PS

**REGISTERED CHARITY NUMBER**

1150301

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
26<sup>TH</sup> MARCH 2012.

**TRUSTEES/ DIRECTORS**

Rev Min Lee  
Dr Youngjun Cho  
Mr Jinsu Kim  
Mrs Diane Hwang  
Mr Seunghoon Kim  
Mrs Hyunsoo Jung

**PRINCIPAL BANKERS**

HSBC BANK  
WELWYN GARDEN CITY  
P.O. BOX 1000  
BX1 1LT

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**BIRMINGHAM JESUS VISION CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31<sup>st</sup> December 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2024 for the charity, Birmingham Jesus Vision Church with Charity Number 1150301.

The Trustees of the charity are: Rev Min Lee  
Dr Youngjun Cho  
Mr Jinsu Kim  
Mrs Diane Hwang  
Mr Seunghoon Kim  
Mrs Hyunsoo Jung

The principal address of the charity is: Selly Park Baptist Church  
1041 Pershore road  
Selly Park, Birmingham  
B29 7PS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was dated on 26<sup>th</sup> March 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church continues to support missionaries overseas as well as mission work here in the United Kingdom.

## **FINANCIAL REVIEW**

The income of the charity is above £88,000. This is a decrease on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3<sup>rd</sup> September 2025 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**BIRMINGHAM JESUS VISION CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## BIRMINGHAM JESUS VISION CHURCH

### Statement of Financial Activities for the year ended 31st December 2024

Incoming Resources from generated funds	Note	Unrestricted Funds £	Total Funds 2024 £	2023 £
Donations and Legacies	2	75687	75687	78924
Investment income	3	0	0	0
		75687	75687	78924
<i>Other Income</i>				
Other		12776	12776	13490
<b>Total Incoming Resources</b>		88463	88463	92414
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	76,210	76,210	74,787
Other	7	7,594	7,594	3,765
<b>Total Resources Expended</b>		83,804	83,804	78552
<b>Net movement in funds</b>		<b>4,659</b>	4,659	13,862
<b>Reconciliation of Funds</b>				
Total Funds brought forward		59082	59082	45220
<b>Total Funds carried forward</b>		<b>63,741</b>	<b>63,741</b>	45220

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**BIRMINGHAM JESUS VISION CHURCH**  
**Balance Sheet as at 31st December 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	4065	2868
		<hr/>	<hr/>
		4065	2868
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		59840	56378
Debtors & prepayments		292	292
		<hr/>	<hr/>
		60132	56670
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	456	456
		<hr/>	<hr/>
<b>Net Current Assets</b>		59676	56214
		<hr/>	<hr/>
<b>Net Assets</b>		63741	59082
<b>Unrestricted Funds</b>		63741	59082
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>63741</b>	<b>59082</b>
		<hr/>	<hr/>

Approved by trustees on 3rd September 2025

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The notes on these accounts form part of these accounts



## **BIRMINGHAM JESUS VISION CHURCH**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

#### **1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**BIRMINGHAM JESUS VISION CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## BIRMINGHAM JESUS VISION CHURCH

### Notes to the accounts for year ended 31st December 2024

#### 2 Voluntary Income/ Other Income

	Unrestricted Funds	Total funds 2024	2023
Church collections	£	£	£
Tithes and Offerings	68942	68942	75903
Other donations	6745	6745	3021
<b>Total</b>	<b>75687</b>	<b>75687</b>	<b>78924</b>

#### 3 Other Income

	Unrestricted Funds	Total funds 2024/£	2023/£
Gift Aid	12777	12777	13490

#### 3 Investment income

	Unrestricted Funds £	Total funds 2024/£	2023/£
Bank Interest	0	0	0

#### 5 Tangible Fixed Assets

Cost	Instrument £	Equipment £	Total 2024 £
At 01/01/2024	100	7792	7892
Additions	0	2213	2213
<b>At 31/12/2024</b>	<b>100</b>	<b>10005</b>	<b>10105</b>
<b>Depreciation</b>			
At 01/01/2024	93	4931	5024
charge for the year	1	1015	1016
<b>At 31/12/2024</b>	<b>94</b>	<b>5946</b>	<b>6040</b>
<b>Net Book Value at 31/12/2024</b>	<b>6</b>	<b>4059</b>	<b>4065</b>
Net Book Value at 01/01/2024	7	2861	2868

**BIRMINGHAM JESUS VISION CHURCH****Notes to the accounts for year ended 31st December 2024****6 Charitable Activities**

	2024/£	2023/£
Hall Hire	5880	5396
Travel costs	4380	1320
Refreshments	3289	1758
Gifts	1000	1850
Supplies	23	173
Bank Charges	60	60
Church events	4078	2252
Church programs	2634	13228
Welfare	1207	1988
Salary	16632	15730
Mission office costs	8472	7712
Outreach costs	1200	1260
Stationary	148	145
Pension costs	3276	1530
Speakers expenses	2300	840
Subscriptions	156	144
Depreciation	1016	717
Choir/Music expenses	610	400
Accounting services	696	696
Youth outreach costs	7920	9680
Ministry expenses	11233	7908
<b>Total</b>	<b>76210</b>	<b>74787</b>

<b>7 Other</b>	<b>2024/£</b>	<b>2023/£</b>
Mission	7010	2700
Charity donations	0	500
Insurance	584	565
<b>Total</b>	<b>7594</b>	<b>3765</b>

**Trustee Remuneration**

The church paid the trustee Rev Min Lee £16632 for services rendered to the organisation as the senior pastor on a PAYE scheme. The church also covered his accomodation costs of £8472 in his role as the senior pastor of the church.

<b>8 Creditors: amounts falling due within one year</b>	2024/£	2023/£
Independent examination	456	456

<b>9 Debtors and Prepayments</b>	2024/£	2023/£
Debtors	292	292