

**BIRMINGHAM JESUS VISION CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

**CHARITY NUMBER: 1150301**

**BIRMINGHAM JESUS VISION CHURCH**  
**SELLY PARK BAPTIST CHURCH**  
**1041 PERSHORE WAY**  
**SELLYPARK**  
**BIRMINGHAM**  
**B29 7PS**

## **INDEX**

	<b><u>Page</u></b>
<b>Legal &amp; Administrative Details</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7 - 9</b>

**LEGAL & ADMINISTRATIVE DETAILS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**ADDRESS FOR CORRESPONDENCE**

SELLY PARK BAPTIST CHURCH  
1041 PERSHORE WAY  
BIRMINGHAM  
B29 7PS

**REGISTERED CHARITY NUMBER**

1150301

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
26<sup>TH</sup> MARCH 2012.

**TRUSTEES/ DIRECTORS**

Rev Min Lee  
Mr Hyunye Kim  
Mr Gyungjin Yoon  
Mr Kiwon Kwon  
Mr Hyung Jin Chang

**PRINCIPAL BANKERS**

HSBC BANK  
WELWYN GARDEN CITY  
P.O. BOX 1000  
BX1 1LT

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**BIRMINGHAM JESUS VISION CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31<sup>st</sup> December 2020**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2020 for the charity, Birmingham Jesus Vision Church with Charity Number 1150301.

The Trustees of the charity are: Mr Kiwon Kwon  
Rev Min Lee  
Mr Hyunye Kim  
Mr Gyungjin Yoon  
Mr Hyung Jin Chang

The principal address of the charity is: Selly Park Baptist Church  
1041 Pershore road  
Selly Park, Birmingham  
B29 7PS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was dated on 26<sup>th</sup> March 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church continues to support missionaries in Korea and Cambodia as well as mission work here in the United Kingdom. The church due to the pandemic held his services and programs online for most of the year.

## **FINANCIAL REVIEW**

The income of the charity is above £48,000. This is a slight decrease on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 6<sup>TH</sup> October 2021 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**BIRMINGHAM JESUS VISION CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## BIRMINGHAM JESUS VISION CHURCH

### Statement of Financial Activities for the year ended 31st December 2020

		Unrestricted Funds £	Total Funds 2020 £	2019 £
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	2	44212	44212	47637
Investment income	3	0	0	0
		44212	44212	47637
<i>Other Income</i>				
Other		4138	4138	3471
<b>Total Incoming Resources</b>		48350	48350	51108
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	37,482	37,482	59844
Other	7	2,310	2,310	3898
<b>Total Resources Expended</b>		39,792	39,792	63742
<b>Net movement in funds</b>		<b>8,558</b>	8,558	-12634
<b>Reconciliation of Funds</b>				
Total Funds brought forward		10663	10663	23297
<b>Total Funds carried forward</b>		<b>19,221</b>	<b>19,221</b>	10663

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**BIRMINGHAM JESUS VISION CHURCH**  
**Balance Sheet as at 31st December 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	2719	2526
		<hr/>	<hr/>
		2719	2526
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		16570	7201
Debtors & prepayments		292	1296
		<hr/>	<hr/>
		16862	8497
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	360	360
		<hr/>	<hr/>
<b>Net Current Assets</b>		16502	8137
		<hr/>	<hr/>
<b>Net Assets</b>		19221	10663
<b>Unrestricted Funds</b>		19221	10663
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>19221</b>	10663
		<hr/>	<hr/>

Approved by trustees on 6th October 2020

---

The notes on these accounts form part of these accounts



## **BIRMINGHAM JESUS VISION CHURCH**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

#### **1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**BIRMINGHAM JESUS VISION CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

# **BIRMINGHAM JESUS VISION CHURCH**

## **Notes to the accounts for year ended 31st December 2020**

### **2 Voluntary Income/ Other Income**

	Unrestricted Funds	Total funds 2020	2019
Church collections	£	£	£
Tithes and Offerings	43653	43653	45567
Other donations	559	559	2070
<b>Total</b>	<b>44212</b>	<b>44212</b>	<b>47637</b>

### **3 Other Income**

	Unrestricted Funds	Total funds 2020/£	2019/£
Gift Aid	4138	4138	3471

### **3 Investment income**

	Unrestricted Funds £	Total funds 2020/£	2019/£
Bank Interest	0	0	0

### **5 Tangible Fixed Assets**

<b>Cost</b>	Instrument £	Equipment £	Total 2020 £
At 01/01/2020	100	4938	5038
Additions	0	871	871
<b>At 31/12/2020</b>	<b>100</b>	<b>5809</b>	<b>5909</b>
<b>Depreciation</b>			
At 01/01/2020	83	2429	2512
charge for the year	3	675	678
<b>At 31/12/2020</b>	<b>86</b>	<b>3104</b>	<b>3190</b>
<b>Net Book Value at 31/12/2020</b>	<b>14</b>	<b>2705</b>	<b>2719</b>
Net Book Value at 01/01/2020	17	2509	2526

**BIRMINGHAM JESUS VISION CHURCH****Notes to the accounts for year ended 31st December 2020****6 Charitable Activities**

	2020/£	2019/£
Hall Hire	1340	4020
Travel costs	1700	0
Refreshments	234	1486
Web hosting	199	203
Stationery	66	899
Church events	638	1168
Training	7920	2200
Welfare	1500	599
Salary	12000	12000
Mission office costs	7100	7100
Light and Heat	0	7500
Conferences	1000	5646
Pension costs	1200	900
Speakers expenses	350	900
Lecture costs	300	600
Repairs	0	147
Depreciation	678	632
Choir/Music expenses	0	634
Accounting services	600	600
Youth outreach costs	0	9600
Ministry expenses	657	3010
<b>Total</b>	<b>37482</b>	<b>59844</b>

<b>7 Other</b>	<b>2020/£</b>	<b>2019/£</b>
Mission	1809	3408
Admin	0	0
Insurance	501	490
<b>Total</b>	<b>2310</b>	<b>3898</b>

**Trustee Remuneration**

The church paid the trustee Rev Min Lee £12000 for services rendered to the organisation as the senior pastor on a PAYE scheme. The church also covered his accommodation costs of £7100 in his role as the senior pastor of the church.

<b>8 Creditors: amounts falling due within one year</b>	<b>2020/£</b>	<b>2019/£</b>
Independent examination	360	360

<b>9 Debtors and Prepayments</b>	<b>2020/£</b>	<b>2019/£</b>
Debtors	292	1296