

St James's Church, New Barnet

Trustees' Report and Financial Statements

for the year ending 31st December 2023



Trustees Report

Objectives and Activities

In accordance with St James's Church's charity registration and our position as part of the Church of England, our key activities are providing regular public worship open to all and providing services to the community.

Our main goals for 2023 from our Mission Action Plan were:

- To improve our welcome and help newcomers belong
- To continue to be good stewards of finance and resources
- To consider what it means to be church post-covid
- To increase our involvement in the community and seek new mission opportunities
- To invest in equipping leaders
- To continue to invest in our work with children, young people, and their families
- To draw more into the presence of God through all we are doing
- To be a place where prayer is a priority

In each area of ministry we think about how our actions help our relationships in three directions – up (how does this help us to grow in faith); in (how do we support each other) and out (how do we reach out to the community).

We will continue to develop our relationships with other local churches, especially our sister church Holy Trinity, Lyonsdown.

Achievements and Performance

Our weekly services are Sunday morning and Wednesday morning (short midweek reflection). We also have a monthly Encounter service with informal music and prayer. We held special services at Easter and Christmas, including a baptism on Easter Sunday.

Our Curate Jenny Robinson was ordained Priest in July, and Simon Vincent was Licensed as a Reader in September. We have a Vocations Group for those who are exploring ministry.

We have employed a Family and Youth Worker since 2012. As well as Kidschurch during our Sunday morning service, we also run some weekday groups: Toddler Group, Our Place (toddler group for children with additional needs), Zone (school years 2-6) and Jim's Youth Hub for teenagers.

We continue to be part of the Together in Barnet Night Shelter scheme, and hosted guests overnight in church once a week for two months during the winter.

Jim's Café, our Community Advice Centre, continued to grow. It is a place where anyone is welcome, offering friendship as well as a range of advice services, including help with filling in forms. In April, Jim's Café received a civic award for 'Outstanding Service to the Community'. In the autumn conversation English classes began for those with English as a second language. We are part of the national warm spaces initiative. This is all free.

We have a donation point for Chipping Barnet Foodbank, and did a special collection at Harvest. In December we held our annual Toy Sunday, when people brought toys for social services to pass on to children who would not get Christmas presents.

During 2023, the vicarage garden was turned into a community garden, where a wide range of produce was grown. This was distributed to people at Jim's Cafe and the Foodbank.

We held a free Community Fun Day in the autumn, with hundreds of people enjoying a bouncy castle, games, stalls and hot dogs.

On Remembrance Sunday we took part in the service at New Barnet War Memorial, before our own morning service which included an act of remembrance.

We continue to run our small group Bible studies (Life Groups), and these have been places to support one another, and grow as disciples.

Once a month we have a Saturday prayer meeting, and there is always prayer ministry available after services. The local ecumenical World Day of Prayer service was held at St James's.

Social events have included lawn bowls and an open mic night, plus a variety of women's and men's events (including a curry night, brunch, bring and share meal and film night). We celebrated the King's Coronation with a Royal Variety Performance and a bring and share lunch.

We have two regular craft groups – Craft & Chat and Knit & Natter. Knit & Natter's projects have included making blankets and poppies for charity.

Having previously achieved a Bronze Eco Church Award from A Rocha UK (a Christian charity which works to equip Christians and churches to care for the environment), we have worked to improve our environmental impact and in 2023 we were upgraded to a Silver Award.

Financial Review

Summary

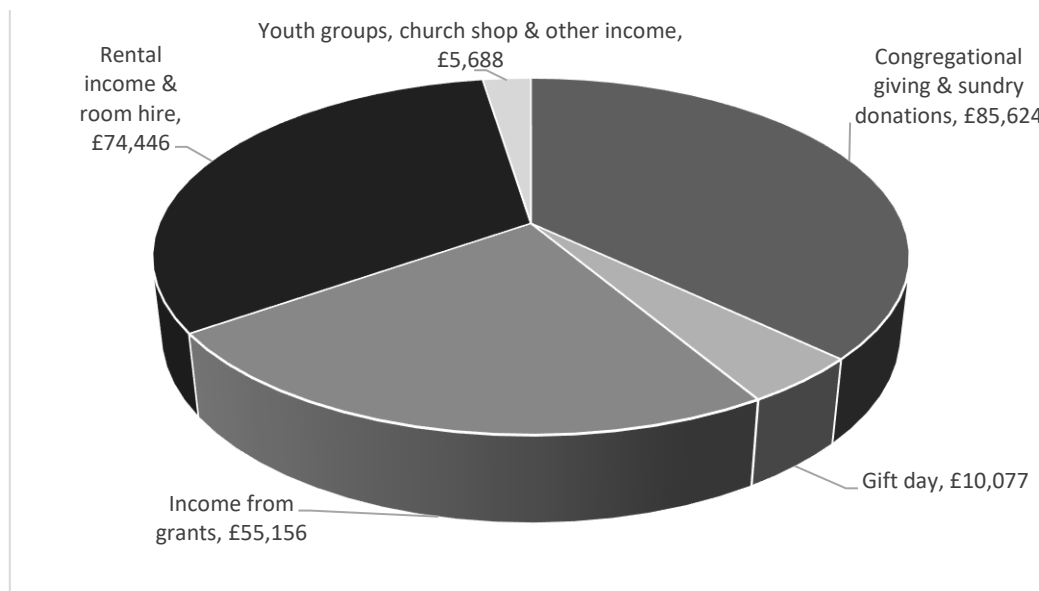
2023 was an eventful financial year for St James's. The nursery who had been based at St James's for several years moved on and repaid a significant amount of back rent that they owed us, although we agreed to write off the remainder of their unpaid back rent. We now have a new nursery based at St James's called Highview. We also received several large grants and donations in 2023 which covered some of our salary costs, enabled us to do several large maintenance projects and allowed us to replace some old pieces of equipment.*

Although we had a surplus for the year of around £21,000, this was due to the back rent and some one-off grants, and our financial situation is still needing careful management due to the higher cost of living affecting all prices. We are being prudent by setting some of our reserves aside as designated funds to ensure we can cover salaries in the coming year and to help us meet expected higher maintenance costs from the upcoming Quinquennial review of the church building.

Income

Our income in 2023 was £231,000, an increase of £92,000 from 2022. This increase was due to the significant number of restricted grants, most of which were one-offs, and the extra back rent from the outgoing nursery. One source of grant funding may continue in 2024, but most were one-off grants.

Here is a breakdown of our 2023 income:



Expenditure

Our expenditure in 2023 was £210,000. This was an increase of £61,000. This was largely due to purchasing several new items of equipment and undertaking various pieces of maintenance work (using restricted grants and donations) and increasing hardship fund payments from donations made to us for this purpose. We also had increased salary costs due to the Jim's Manager being employed for the full year in 2023 (the role started part way through 2022, meaning the salary payments were less in that year) and taking on a bookkeeper for a few hours a week.

As in most years, a significant part of our expenditure was the parish share (our contribution to the Diocese of St Albans, which in turn pays Rev Canon Laura's stipend and supports the church in many other ways). We always feel it is important to pay our parish share in full.

Cash

As always, we aim to maintain a healthy cash balance throughout the year to make sure we are able to deal with any unexpected dips in income. We were able to maintain this for 2023 and 2022.

Reserves Policy

The free reserves are the total funds available to the PCC, excluding funds tied up in our rental property in Victoria Road and funds designated to be used on specific items.

It is the PCC's policy to:

- keep three months' running costs (approximately £35,000) in free reserves to cover essential expenditure in the event of loss of income
- save up funds in other designated reserves to cover unexpected fabric repairs and other large projects and to ensure salaries can be paid during a low patch

Our free reserves are currently at around the target of £35,000 (at 31 December 2022 they also stood at around £35,000). We have also been able to designate £20,000 to the salaries reserve, £5,435 to the charitable giving reserve, £2,000 to a music and PA reserve and £11,000 to a fabric reserve, on top of the free reserves.

Structure, Governance and Management

St James's Parochial Church Council (PCC) is a corporate body established by the Church of England and operating under the Parochial Church Council Powers Measure.

It is registered as a charity in England as "The parochial church council of the ecclesiastical parish of St James New Barnet", also known as "St James PCC, New Barnet". Its registered charity number is 1150299.

Individuals become members of the PCC (in accordance with the Church Representation Rules):

- by virtue of their office within the church (vicar and churchwardens)
- by membership of certain other ecclesiastical bodies (e.g. Barnet Deanery Synod)
- by direct election by members of the church (those on the Church Electoral Roll)

On appointment or election to the PCC, all members automatically become trustees of the charity.

As well as constituting the charity trustees, the PCC is the overall management committee of the church. It has the following sub-committees:

- Standing Committee – empowered to take urgent decisions between normal PCC meetings
- Fabric Team – deals with practical matters, including maintenance of the church building and other church-owned premises
- Finance Team – aims to establish and maintain best practice in all aspects of financial management

The following served as Trustees (and as members of the PCC) in the period from the start of the reporting period (1 Jan 2023) to the date of the 2024 Annual Parochial Church Meeting (19 May 2024).

Rev Canon Laura Hewitt (Vicar and Chair)	Alice Femi-Pearse
Rev Jenny Robinson (Curate)	Bryony Johnson (from APCM 2023)
Carol Connah (Churchwarden & Lay Vice Chair)	Zoë Jones (Treasurer)
Luke Cowles (Churchwarden)	Alun Matthews
Mark Chapman (Deanery Synod Rep, until 16 March 2024)	Keisha Murdock (until APCM 2023)
Rosemary Leaver (Deanery Synod Rep, until APCM 2023)	Areghan Obawaeki (from APCM 2023)
	Simon Perera
	Paul Robinson
	Ros Thompson (Secretary)
	Simon Vincent (from 8 October 2023)

The PCC appointed Jeremy & Helen Alford as Safeguarding Officers in 2022. They are not Trustees.

Reference and Administrative Details

Registered Office: St. James's Church, 71 East Barnet Road, New Barnet, EN4 8RN

Bankers: Barclays Bank PLC, 1250 High Road, Whetstone, London, N20 OPB

Independent Examiner: Mr D Watson ACIB, 24 Ventnor Drive, Totteridge, London, N20 8BP

St James's Church, New Barnet. Financial Report: Trustees' Report approved by the Trustees (PCC) on 14 April 2024 and signed on their behalf by:



Rev Canon Laura Hewitt
(Vicar & PCC Chair)



Carol Connah
(Church Warden & PCC Vice Chair)

* One large grant was pledged near the end of 2023 but the money was only received in instalments after the bills were paid. Therefore, at 31 December 2023, some of these large bills had been paid but the grant money not yet received which is why there are temporary negative restricted reserves at year end. This is just a timing difference and has been agreed with our independent examiner.

STATEMENT OF FINANCIAL ACTIVITIES

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 £
INCOME				
Donations and grants	69,838	81,019	150,857	89,975
Charitable Activities	-	4,365	4,365	3,889
Trading Activities	-	74,446	74,446	44,661
Other Income	-	1,323	1,323	229
Total INCOME	<u>69,838</u>	<u>161,153</u>	<u>230,991</u>	<u>138,754</u>
EXPENDITURE				
Charitable Giving	7,909	1,370	9,279	3,377
Service Costs	1,127	5,019	6,146	3,724
Church Ministry	5,279	76,911	82,190	75,741
Employee Costs * 2 & 7	7,669	41,132	48,801	40,201
Fabric	35,240	22,503	57,743	15,585
Administration	3,380	4,713	8,093	4,747
Fundraising Costs	-	(2,125)	(2,125)	5,439
Total EXPENDITURE	<u>60,604</u>	<u>149,523</u>	<u>210,127</u>	<u>148,814</u>
NET RESOURCES	9,234	11,630	20,864	(10,060)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	9,234	11,630	20,864	(10,060)
BALANCES BROUGHT FORWARD	3,354	222,178	225,532	235,592
BALANCES CARRIED FORWARD	<u>12,588</u>	<u>233,808</u>	<u>246,396</u>	<u>225,532</u>

* For more details about these items, see the section with that number in the Notes to the Accounts

BALANCE SHEET

ASSETS	2023 £	2022 £
Fixed Assets		
Buildings - 159 Victoria Road *3	160,000	160,000
Totals	<u>160,000</u>	<u>160,000</u>
Current Assets		
Cash at bank	78,187	49,334
Cash in hand	513	449
Stock	1,320	1,400
Debtors - trade	10,320	8,450
Debtors - other	7,759	8,194
Debtors - Gift Aid tax claim	6,000	13,490
Totals	<u>104,099</u>	<u>81,317</u>
Less Creditors		
Trade creditors	(13,670)	(201)
Other creditors	(3,161)	(15,584)
PAYE and National Insurance	128	-
Deferred income	(1,000)	-
Totals	<u>(17,703)</u>	<u>(15,785)</u>
NET CURRENT ASSETS	<u>86,396</u>	<u>65,532</u>
NET ASSETS	<u>246,396</u>	<u>225,532</u>
FUNDS	2023 £	2022 £
Restricted Funds *4		
Hardship fund	1,201	476
Jim's fund	3,633	882
Youth work fund	19,880	857
Community projects fund	116	-
Other restricted funds	(12,242)	1,139
Totals	<u>12,588</u>	<u>3,354</u>
Designated Funds *5		
Charitable giving	5,435	4,775
Music & PA reserve	2,000	2,000
Buildings reserve	160,000	160,000
Fabric reserve	11,000	-
Salaries reserve	20,000	20,000
Totals	<u>198,435</u>	<u>186,775</u>
Other Funds *5		
Free reserves	35,373	35,403
Totals	<u>35,373</u>	<u>35,403</u>
FUNDS TOTALS	<u>246,396</u>	<u>225,532</u>

* For more details about these items, see the section with that number in the Notes to the Accounts

INCOME	2023 £	2022 £
Donations and grants		
General giving	56,671	54,304
Tax recovered on general giving	12,879	12,598
Gift Day income	8,561	13,138
Tax recovered on Gift Day	1,516	3,000
Grants	55,156	3,029
Other donations	12,708	1,823
Tax recovered on restricted donations	2,579	162
Collections for other charities	125	1,155
Church event donations	662	766
Totals	150,857	89,975
Charitable Activities		
Youth & children event subs	2,273	1,954
Wedding & funeral fees	154	860
Church shop income	627	1,075
Miscellaneous other income	1,311	-
Totals	4,365	3,889
Trading Activities		
Nursery rental	55,786	26,000
159 Victoria Road rent	18,000	18,000
Church room hire	660	630
Other sales income	-	31
Totals	74,446	44,661
Other Income		
Interest etc received	471	58
Compensation received	-	171
Other income	852	-
Totals	1,323	229
INCOME TOTALS	230,991	138,754

EXPENDITURE	2023 £	2022 £
Charitable Giving		
Church charitable giving	1,340	1,975
Other charities collections	582	773
Hardship fund payments	7,357	629
Totals	9,279	3,377
Service Costs		
Service costs	664	1,319
Refreshments	2,339	1,143
PA & music	3,143	1,262
Totals	6,146	3,724
Church Ministry		
Parish Share	72,038	69,766
Discipleship events and groups	269	403
Youth groups and events	933	987
Community projects including Jim's	4,811	765
Outreach events	1,112	682
Hospitality	352	394
Vicar's expenses	401	635
Conferences & training	682	59
Publicity	51	90
Gifts to church members	583	983
Cost of shop goods	958	977
Totals	82,190	75,741
Employee Costs * 2&7		
Salaries	47,615	39,222
Pensions and National Insurance	1,186	979
Totals	48,801	40,201
Fabric		
Repairs & maintenance	35,664	665
Health & safety & security	3,564	1,230
Church cleaning	90	142
Church insurance	2,875	2,693
Energy and water	15,550	10,855
Totals	57,743	15,585
Administration		
Photocopier expenses	2,125	1,806
IT & software	793	767
Other office costs	3,415	1,419
Bank fees etc	459	465
Miscellaneous expenses	1,301	290
Totals	8,093	4,747
Fundraising Costs		
159 Victoria Road insurance & maintenance	925	939
Bad debt expense	(3,050)	4,500
Totals	(2,125)	5,439
EXPENDITURE TOTALS	210,127	148,814
SURPLUS / (DEFICIT)	20,864	(10,060)

* For more details about these items, see the section with that number in the Notes to the Accounts

Notes to the Accounts

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102); the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS102.

b) Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the charity will receive the resources and the monetary value can be measured with sufficient reliability.

c) Incoming resources

Donations and grants are included in the accounts when the general income criteria are met. When donors specify they are to be used for a future accounting period they are treated as deferred income. Contributions, fees and tax recoverable from the Inland Revenue under the Gift Aid scheme are recognised on an accruals basis when there is a valid declaration from the donor.

d) Resources Expended

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

e) Capitalisation and Depreciation

All fixed assets are initially recorded at cost.

Tangible fixed assets costing more than £1,500 are capitalised in the accounts.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment – computers 50% straight line, other equipment 25% straight line.

Property – the property is not depreciated as the PCC believes the current market value of the property is significantly higher than the valuation in the accounts.

f) Stocks

Stocks held for resale are measured at the lower of cost or net realisable value.

g) Pensions

St. James's PCC contributes to a defined contribution pension scheme on behalf of employees, the cost of which is disclosed in the detailed income and expenditure account.

h) Funds accounting

Funds held by the charity are:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Unrestricted designated funds – these are funds which the PCC has designated for specific purposes, as set out in note 5.
- Restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The nature and purpose of each fund is explained further in the notes to the accounts.

2. Staff Costs

a) Employment costs are as specified in the detailed income and expenditure.

b) 5 people were employed by the charity during the year of which 4 were part-time and the other was full-time (in 2022 this was 5 people, of which 4 were part-time and the other was full time).

c) No employee earned more than £60,000 during the year (2022 – nil).

3. Fixed Assets

The only fixed asset is an investment property in Victoria Road. No depreciation has been applied to this property because the PCC believes the current market value of the property is significantly higher than the current valuation. This valuation was made several years ago.

4. Restricted Funds

	1 Jan 2023	Income	Expenditure	Transfers between funds	31 Dec 2023
	£	£	£	£	£
Youth & Children's work fund	857	22,771	4,740	992	19,880
Special collections	1,062	(375)	583	(50)	54
Jim's café fund	882	7,384	4,633	-	3,633
Hardship fund	476	7,911	7,186	-	1,201
Community projects	-	3,660	3,646	102	116
Other	77	28,487	39,816	(1,044)	(12,296)
	3,354	69,838	60,604	-	12,588

The youth and children's work fund consists of grants and donations given to pay for the youth and children's work at St James's. This fund contains some donations to be used for any costs relating to youth and children's work and some for specific elements of youth and children's work.

The special collections fund consists of special collections the church ran for other charities or mission activities. These funds can only be spent on the purpose each collection was advertised as being for. The net income was negative in 2023 because of the write off of some old income thought to be restricted and now determined to be unrestricted.

The Jim's café fund consists of donations for the costs of the social action café run by St James's called Jim's café.

The hardship fund consists of donations to be given to members of the congregation, Jim's clients, or others known to the church, who are in particular financial hardship or have a particular financial crisis.

The community projects fund consists of donations to community projects such as the St James's Community Garden held at the Vicarage and Night Shelter.

The other restricted fund is for other donations given for specific reasons such as utility costs, equipment for church, etc. The year end balance is negative because one large grant was received for various different pieces of maintenance work and each part of the grant was only received after the invoice had been paid by St James's. Therefore several large invoices were paid by St James's late in 2023 and the grant income for them wasn't received until 2024.

In 2023 the transfers between funds were either moving previous donations into the new community project fund or moving the balance of a residual amount of a restricted donation into a different fund at the request of the donor.

5. Unrestricted Funds

	1 Jan 2023	Income	Expenditure	Transfers between funds	31 Dec 2023
	£	£	£	£	£
Free reserves	35,403	161,153	148,183	(13,000)	35,373
Designated charitable fund	4,775	-	1,340	2,000	5,435
Designated fabric fund	-	-	-	11,000	11,000
Designated music & PA fund	2,000	-	-	-	2,000
Designated salaries fund	20,000	-	-	-	20,000
Designated building reserve	160,000	-	-	-	160,000
	222,178	161,153	149,523	-	233,808

The designated charitable fund is reserves which the PCC has decided to donate to other charities as charitable giving.

The designated fabric fund is reserves designated by the PCC to support larger maintenance projects, particularly as a result of the upcoming Quinquennial.

The designated music & PA fund is to support enhancements to the sound system, music and AV systems.

The designated salaries fund is to support salaries to enable key areas of mission to continue during a period of growth in Jim's and anticipated financial hardship in the country.

The designated buildings reserve is the total of the charity's reserves which are tied up in the church's property in Victoria Road. Therefore, these reserves can't be spent unless the property is sold.

6. Analysis of Net Assets (between restricted and unrestricted funds)

	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted	-	12,588	12,588
Unrestricted:			
Free reserves	-	35,373	35,373
Designated fund – buildings reserve	160,000	-	160,000
Designated fund – charitable giving reserve	-	5,435	5,435
Designated fund – music & PA fund	-	2,000	2,000
Designated fund – fabric reserve	-	11,000	11,000
Designated fund – salaries reserve	-	20,000	20,000
	160,000	86,396	246,396

7. Transactions with Trustees and Related parties

Trustees' Remuneration & Benefits: None of the trustees have been paid any remuneration or received any other benefits from being employed as a trustee with the charity or a related entity. Two trustees, Paul Robinson and Zoe Jones, received a salary from St James's for their jobs as Family & Youth Worker for St James's and Bookkeeper respectively. For Paul Robinson in 2023 this salary was £23,663 with employer pension contributions of £871 (2022: salary of £22,458 with employer pension contributions of £803). For Zoe Jones in 2023 this salary was £2,351 with employer pension contributions of £nil (2022: salary of £nil with employer pension contributions of £nil). Paul Robinson and Zoe Jones received no remuneration for being a trustee. Paul Robinson and Zoe Jones also excuse themselves from any discussions or votes relating to salaries or employment policies at PCC meetings. Zoe Jones's employment with St James's ended in October 2023.

Trustees' Expenses: The Rev Canon Laura Hewitt was paid expenses of £401 (2022 - £635) for training (£100; 2022: £309) and travel and accommodation (£301; 2022: £326). Trustee and employee Paul Robinson was paid expenses of £263 (2022 - £10) for training. These expenses were all wholly related to their duties as Vicar and Family & Youth Worker of St James's Church.

The Rev Canon Laura Hewitt was paid an interest free loan of £2,995 for a car to allow her to perform her duties as Vicar at St James's Church. However, she repaid this loan in full within 3 months so the benefit of interest saved would have been trivial.

Transactions with Related Parties: St James's shares the Vicar, Rev Canon Laura Hewitt, and the Curate, Rev Jenny Robinson, with the Church of Holy Trinity, Lyonsdown. Therefore, some costs were incurred by St James's for Holy Trinity and vice versa. Any costs incurred by one church for the other church are reimbursed in a lump sum once a year. At 31 December 2023 the total owed to St James's by Holy Trinity was £4,238 (2022: £4,540). The £4,540 owed to St James's at 31 December 2022 was paid in full by Holy Trinity during 2023.

We received 3 grants from New Barnet Parochial Schools Trust (NBPST) totalling £24,300. Rev Canon Laura Hewitt is a trustee of St James's and of NBPST. However, she is not on the delegated committee who reviews applications for grants to the NBPST and she does not vote on any grant application made by St James's.

The PCC is not aware of any other related party transactions in 2023 or 2022.

8. Income and expenditure

Repairs and maintenance

The 2023 repairs and maintenance total included £25,190 of costs to refurbish the downstairs rooms which are used during the week by a nursery, most of which was covered by restricted grant funding. In addition it included £9,543 of maintenance work and new equipment funded by restricted grants and other donations.

Grants received

Grant funders included City Church Fund, Hadley Trust, New Barnet Parochial Schools Trust and The Benefact Trust. We are very grateful to these and all other grant funders.

Below is a summary of the grants received.

Grant restriction	Restricted fund	2023 Total £	2022 Total £
Community Garden	Community projects	3,660	-
Jim's Manager's	Jim's	5,043	-
Jim's Cafe – other	Jim's	2,300	900
Family and Youth worker	Youth work	22,000	-
Youth-related events and groups	Youth work	250	600
Redecoration of downstairs rooms	Other	9,050	-
Upgrade of church lights	Other	8,420	-
Upgrade of church alarm	Other	2,333	-
Kitchen equipment	Other	2,100	-
Utility costs	Other	-	1,529
		55,156	3,029

Other donations

Other donations in 2023 contained £12,479 of restricted donations including £6,354 for the hardship fund and £6,084 for various pieces of church equipment such as a new dishwasher.

9. Fees for Examination of the Accounts

The fee for the Independent Examiner has not yet been finalised for the examination of the 2023 accounts but an accrual of £250 has been set up for this fee (2022 – £250).

St James's Church, New Barnet. Financial Report: Financial Statements approved by the Trustees (PCC) on 14 April 2024 and signed on their behalf by:



Rev Canon Laura Hewitt
Vicar & PCC Chair



Carol Connah
Church Warden & PCC Vice Chair



Zoë Jones
Treasurer

Independent Examiner's Report

Report to the Parochial Church Council of the Ecclesiastical Parish of St James New Barnet. Charity Number 1150299

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2023, set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Watson
15 May 2024

24 Ventnor Drive
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London N20 8BP