



Washington Road., Sunderland, Tyne & Wear, SR5 3HZ

## Trustees Annual Report 2022

The trustees welcomed 2022 as a return to full opening following the COVID pandemic.

We are pleased to report that visitors to the museum returned the museum in numbers comparable with Pre-Covid levels.

Volunteers soon returned in numbers comparable to the pre-Covid levels which permitted projects and school visits to start.

Considerable time and money continues to be invested in improving the visual appearance of the site. It has been the largest area of expenditure and has been met with many favourable comments from the visitors. The major investment in 2022 was the re-configuration of the tram shed to prepare for a new exhibition on automotive manufacture planned for 2023.

The museum was able to hold a number of events through the year one highlight was a very successful classic car show supported by local car owners. In May the Mayor and Mayoress of Sunderland lead commemorations to mark the 40<sup>th</sup> Anniversary of the Falklands Campaign. The event was supported by over 50 veterans. As part of this event the museum were able to obtain the loan of a Sea Harrier aircraft to display alongside the Argentine Pucara. The owner of the aircraft has subsequently gifted the aircraft to the museum in recognition of the good work it carries out.

Another exhibit arrived towards the end of the year when the RAF moved a Hawker Hunter from RAF Waddington for it to be prepared for display at RAF Boulmer. This is an important part of our partnership with the Royal Air Force. This partnership also saw personnel from RAF Leeming attending for a training day and in August and wreath laying in November.

The museum continued to support the community by offering work experience to local schools, hosting school visits and training placements with both Sunderland and Newcastle Colleges. The museum has an active programme with four specialist autism support providers to help those in the transition to work. Of the 12,500 visitors per year approximately 20% are part of the community support programme which provides access to schools and community groups.

Financially, 2022 has been a continued investment in improving the museum. At the year end the museum showed a reduction in funds due to the level of investment in improving the museum. The museum trustees take a prudent view and aim to keep a reserve equivalent to 6 months operational costs in reserve.

David Charles on behalf of the Trustees

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
NE Land Sea and Air Museum Ltd.

Robert Miller & Co.  
Kings Hall  
4 Imperial Buildings  
Houghton-le-Spring  
Tyne and Wear  
DH4 4DJ



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for the Year Ended 31 December 2022

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Report of the Trustees  
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02828043 (England and Wales)

**Registered Charity number**

1150286

**Registered office**

Washington Road  
Sunderland  
Tyne and Wear  
SR5 3HZ

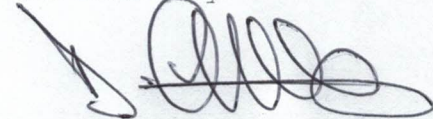
**Trustees**

Mrs J Charles Director  
D Charles Surveyor  
A Charles Production Operative  
D Dellow Production Operative  
S Marlee Salesman  
I McLaren Historian  
R Potts Systems Analyst

**Independent Examiner**

Philip N. Brown  
Robert Miller & Co.  
Kings Hall  
4 Imperial Buildings  
Houghton-le-Spring  
Tyne and Wear  
DH4 4DJ

Approved by order of the board of trustees on 20 September 2023 and signed on its behalf by:



D Charles - Trustee



Independent Examiner's Report to the Trustees of  
NE Land Sea and Air Museum Ltd.

Independent examiner's report to the trustees of NE Land Sea and Air Museum Ltd.  
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip N. Brown

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20 September 2023



Statement of Financial Activities  
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57,203	29,280
Other trading activities	2	20,037	62,827
Total		<u>77,240</u>	<u>92,107</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		<u>87,083</u>	<u>101,849</u>
NET INCOME/(EXPENDITURE)		(9,843)	(9,742)
RECONCILIATION OF FUNDS			
Total funds brought forward		58,825	68,567
TOTAL FUNDS CARRIED FORWARD		<u><u>48,982</u></u>	<u><u>58,825</u></u>



Balance Sheet  
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	19,341	21,465
Investments	8	2	2
		<u>19,343</u>	<u>21,467</u>
<b>CURRENT ASSETS</b>			
Debtors	9	3,730	11,987
Cash at bank and in hand		46,019	56,064
		<u>49,749</u>	<u>68,051</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(20,110)	(30,693)
		<u>29,639</u>	<u>37,358</u>
<b>NET CURRENT ASSETS</b>			
		<u>48,982</u>	<u>58,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>48,982</u>	<u>58,825</u>
<b>NET ASSETS</b>			
		<u>48,982</u>	<u>58,825</u>
<b>FUNDS</b>	11		
Unrestricted funds		48,982	58,825
<b>TOTAL FUNDS</b>		<u>48,982</u>	<u>58,825</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

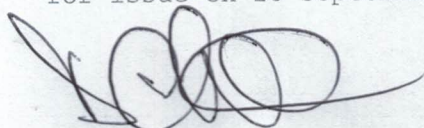
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:



D Charles - Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 10% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Transfer of profits from Subsidiary	3,707	7,374
Ridley Project	5,872	-
Rental income	3,050	9,300
Sale of exhibits	-	5,430
Job retention scheme grants	-	10,718
Government grants	3,059	29,912
Sundry receipts	4,349	93
	<u>20,037</u>	<u>62,827</u>

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	2,628	3,158
Hire of plant and machinery	563	223
Other operating leases	-	5,910
	<u>-</u>	<u>9,291</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	1	1
Full time	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,280
Other trading activities	<u>62,827</u>
Total	<u>92,107</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>101,849</u>
NET INCOME/(EXPENDITURE)	(9,742)



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				Unrestricted fund £
RECONCILIATION OF FUNDS				
Total funds brought forward				68,567
TOTAL FUNDS CARRIED FORWARD				<u>58,825</u>
7. TANGIBLE FIXED ASSETS				
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	33,532	4,150	1,262	38,944
Additions	-	-	504	504
At 31 December 2022	<u>33,532</u>	<u>4,150</u>	<u>1,766</u>	<u>39,448</u>
DEPRECIATION				
At 1 January 2022	15,374	1,470	635	17,479
Charge for year	1,732	670	226	2,628
At 31 December 2022	<u>17,106</u>	<u>2,140</u>	<u>861</u>	<u>20,107</u>
NET BOOK VALUE				
At 31 December 2022	<u>16,426</u>	<u>2,010</u>	<u>905</u>	<u>19,341</u>
At 31 December 2021	<u>18,158</u>	<u>2,680</u>	<u>627</u>	<u>21,465</u>
8. FIXED ASSET INVESTMENTS				Unlisted investments £
MARKET VALUE				
At 1 January 2022 and 31 December 2022				<u>2</u>
NET BOOK VALUE				
At 31 December 2022				<u>2</u>
At 31 December 2021				<u>2</u>

There were no investment assets outside the UK.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	3,457	10,816
Prepayments	273	1,171
	<u>3,730</u>	<u>11,987</u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Ridley project	-	5,872
Deferred income	18,135	20,435
Accrued expenses	1,975	4,386
	<u>20,110</u>	<u>30,693</u>

## 11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	58,825	(9,843)	48,982
	<u>58,825</u>	<u>(9,843)</u>	<u>48,982</u>
TOTAL FUNDS			
	<u>58,825</u>	<u>(9,843)</u>	<u>48,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,240	(87,083)	(9,843)
	<u>77,240</u>	<u>(87,083)</u>	<u>(9,843)</u>
TOTAL FUNDS			
	<u>77,240</u>	<u>(87,083)</u>	<u>(9,843)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	68,567	(9,742)	58,825
	<u>68,567</u>	<u>(9,742)</u>	<u>58,825</u>
TOTAL FUNDS			
	<u>68,567</u>	<u>(9,742)</u>	<u>58,825</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,107	(101,849)	(9,742)
	<u>92,107</u>	<u>(101,849)</u>	<u>(9,742)</u>
TOTAL FUNDS	<u>92,107</u>	<u>(101,849)</u>	<u>(9,742)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	68,567	(19,585)	48,982
	<u>68,567</u>	<u>(19,585)</u>	<u>48,982</u>
TOTAL FUNDS	<u>68,567</u>	<u>(19,585)</u>	<u>48,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,347	(188,932)	(19,585)
	<u>169,347</u>	<u>(188,932)</u>	<u>(19,585)</u>
TOTAL FUNDS	<u>169,347</u>	<u>(188,932)</u>	<u>(19,585)</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.



Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	2,018	1,308
Museum entrances	55,185	27,972
	<u>57,203</u>	<u>29,280</u>
Other trading activities		
Transfer of profits from		
Subsidiary	3,707	7,374
Ridley Project	5,872	-
Rental income	3,050	9,300
Sale of exhibits	-	5,430
Job retention scheme grants	-	10,718
Government grants	3,059	29,912
Sundry receipts	4,349	93
	<u>20,037</u>	<u>62,827</u>
Total incoming resources	77,240	92,107
<b>EXPENDITURE</b>		
Charitable activities		
Wages and salaries	21,283	23,957
Pensions	465	531
Hire of fixed assets	563	223
Transportation fees	-	5,910
Rent, rates and water	1,516	594
Insurance	2,297	2,534
Light and heat	3,994	1,643
Telephone	899	815
Postage and stationery	90	10
Advertising	-	339
Sundry expenses	3,781	10,079
Repairs and renewals	32,218	34,655
Motor and travelling expenses	538	9
Acquisition of museum exhibits	12,414	14,547
Depreciation of tangible fixed assets	2,629	3,158
Bank charges	1,544	927
	<u>84,231</u>	<u>99,931</u>
Support costs		
Governance costs		
Accountancy and book-keeping	2,764	1,798
Legal fees	88	120
	<u>2,852</u>	<u>1,918</u>
Total resources expended	87,083	101,849
Net expenditure	<u>(9,843)</u>	<u>(9,742)</u>

This page does not form part of the statutory financial statements



Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
NE Land Sea and Air Museum Ltd.

Robert Miller & Co.  
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Report of the Trustees  
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

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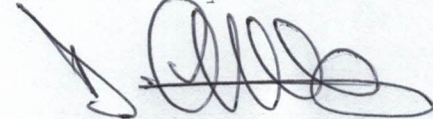
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Approved by order of the board of trustees on 20 September 2023 and signed on its behalf by:



D Charles - Trustee



Independent Examiner's Report to the Trustees of  
NE Land Sea and Air Museum Ltd.

Independent examiner's report to the trustees of NE Land Sea and Air Museum Ltd.  
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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

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20 September 2023



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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
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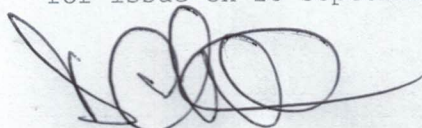
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:



D Charles - Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 10% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Transfer of profits from Subsidiary	3,707	7,374
Ridley Project	5,872	-
Rental income	3,050	9,300
Sale of exhibits	-	5,430
Job retention scheme grants	-	10,718
Government grants	3,059	29,912
Sundry receipts	4,349	93
	<u>20,037</u>	<u>62,827</u>

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	2,628	3,158
Hire of plant and machinery	563	223
Other operating leases	-	5,910
	<u>-</u>	<u>-</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	1	1
Full time	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,280
Other trading activities	<u>62,827</u>
Total	<u>92,107</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>101,849</u>
NET INCOME/(EXPENDITURE)	(9,742)



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				Unrestricted fund £
RECONCILIATION OF FUNDS				
Total funds brought forward				68,567
TOTAL FUNDS CARRIED FORWARD				<u>58,825</u>
7. TANGIBLE FIXED ASSETS				
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	33,532	4,150	1,262	38,944
Additions	-	-	504	504
At 31 December 2022	<u>33,532</u>	<u>4,150</u>	<u>1,766</u>	<u>39,448</u>
DEPRECIATION				
At 1 January 2022	15,374	1,470	635	17,479
Charge for year	1,732	670	226	2,628
At 31 December 2022	<u>17,106</u>	<u>2,140</u>	<u>861</u>	<u>20,107</u>
NET BOOK VALUE				
At 31 December 2022	<u>16,426</u>	<u>2,010</u>	<u>905</u>	<u>19,341</u>
At 31 December 2021	<u>18,158</u>	<u>2,680</u>	<u>627</u>	<u>21,465</u>
8. FIXED ASSET INVESTMENTS				Unlisted investments £
MARKET VALUE				
At 1 January 2022 and 31 December 2022				<u>2</u>
NET BOOK VALUE				
At 31 December 2022				<u>2</u>
At 31 December 2021				<u>2</u>

There were no investment assets outside the UK.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	3,457	10,816
Prepayments	273	1,171
	<u>3,730</u>	<u>11,987</u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Ridley project	-	5,872
Deferred income	18,135	20,435
Accrued expenses	1,975	4,386
	<u>20,110</u>	<u>30,693</u>

## 11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	58,825	(9,843)	48,982
	<u>58,825</u>	<u>(9,843)</u>	<u>48,982</u>
TOTAL FUNDS			
	<u>58,825</u>	<u>(9,843)</u>	<u>48,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,240	(87,083)	(9,843)
	<u>77,240</u>	<u>(87,083)</u>	<u>(9,843)</u>
TOTAL FUNDS			
	<u>77,240</u>	<u>(87,083)</u>	<u>(9,843)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	68,567	(9,742)	58,825
	<u>68,567</u>	<u>(9,742)</u>	<u>58,825</u>
TOTAL FUNDS			
	<u>68,567</u>	<u>(9,742)</u>	<u>58,825</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,107	(101,849)	(9,742)
	<u>92,107</u>	<u>(101,849)</u>	<u>(9,742)</u>
TOTAL FUNDS	<u>92,107</u>	<u>(101,849)</u>	<u>(9,742)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	68,567	(19,585)	48,982
	<u>68,567</u>	<u>(19,585)</u>	<u>48,982</u>
TOTAL FUNDS	<u>68,567</u>	<u>(19,585)</u>	<u>48,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,347	(188,932)	(19,585)
	<u>169,347</u>	<u>(188,932)</u>	<u>(19,585)</u>
TOTAL FUNDS	<u>169,347</u>	<u>(188,932)</u>	<u>(19,585)</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.



Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	2,018	1,308
Museum entrances	55,185	27,972
	<hr/> 57,203	<hr/> 29,280
Other trading activities		
Transfer of profits from		
Subsidiary	3,707	7,374
Ridley Project	5,872	-
Rental income	3,050	9,300
Sale of exhibits	-	5,430
Job retention scheme grants	-	10,718
Government grants	3,059	29,912
Sundry receipts	4,349	93
	<hr/> 20,037	<hr/> 62,827
Total incoming resources	77,240	92,107
<b>EXPENDITURE</b>		
Charitable activities		
Wages and salaries	21,283	23,957
Pensions	465	531
Hire of fixed assets	563	223
Transportation fees	-	5,910
Rent, rates and water	1,516	594
Insurance	2,297	2,534
Light and heat	3,994	1,643
Telephone	899	815
Postage and stationery	90	10
Advertising	-	339
Sundry expenses	3,781	10,079
Repairs and renewals	32,218	34,655
Motor and travelling expenses	538	9
Acquisition of museum exhibits	12,414	14,547
Depreciation of tangible fixed assets	2,629	3,158
Bank charges	1,544	927
	<hr/> 84,231	<hr/> 99,931
Support costs		
Governance costs		
Accountancy and book-keeping	2,764	1,798
Legal fees	88	120
	<hr/> 2,852	<hr/> 1,918
Total resources expended	87,083	101,849
Net expenditure	<hr/> (9,843)	<hr/> (9,742)

This page does not form part of the statutory financial statements