

**Charity Registration No. 1150261**

**Company Registration No. 08322991 (England and Wales)**

**ELLERAY COMMUNITY ASSOCIATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# **ELLERAY COMMUNITY ASSOCIATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs J L Barnett Mr M K Hill Mrs M L Hutchinson Mr D N Sagar Miss T White Ms F Gomez-Cuckson Mrs S Read
<b>Charity number</b>	1150261
<b>Company number</b>	08322991
<b>Principal address</b>	Elleray Hall Elleray Road Teddington Middlesex United Kingdom TW11 OHG
<b>Registered office</b>	Elleray Hall Elleray Road Teddington Middlesex United Kingdom TW11 OHG
<b>Independent examiner</b>	Philip Lane, FCCA 1 Park Road Hampton Wick Kingston Upon Thames England KT1 4AS

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# **ELLERAY COMMUNITY ASSOCIATION**

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# **ELLERAY COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The Charity's objects are to further or benefit the residents of London Borough of Richmond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents, centre members and the local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the objective of improving the quality of life for the elderly, focusing on relieving loneliness and isolation. The aims of the Charity are to promote social inclusion for the public benefit amongst vulnerable adults who are socially excluded. For the purposes of this clause 'socially excluded' means adults who are excluded from society, or parts of society as a result of one or more of the following factors: old age; disability; loneliness; isolation; physical and mental health disabilities. The Charity objects also aim to relief those in need in any manner charitable in law.

The aims of the Charity are to consult and learn from the older people in our membership and the local community. We will develop new activities based on our research and will be prepared to develop these further or drop them if they are found to be lacking in support.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The most significant activity is the service and support to older people. We aim to be friendly and encouraging. We provide a mid-day meal at a reasonable cost and a wide range of activities on each day of the week, Monday to Friday. Our aim is to offer at least two daily activities taking into account the varying disabilities of some of our members. We believe providing activities gives the members the opportunity to socialise and make new friends, learn new skills and to build up their confidence. This all helps to increase self-esteem. These in turn help to relieve the isolation and boredom of being at home by themselves. We also offer in-house access to hairdressing and chiropody services.

The Charity is reliant on voluntary help. During the year we had four members of staff. All the rest of the tasks are dealt with by volunteers.

### **Achievements and performance**

We are a vibrant and very much 'alive' social centre, offering a wide choice of activities, conversation, and laughter. It is enjoyable to be involved. Post-Covid we have welcomed an increase in both members and volunteers returning to Elleray Hall. The Trustees are working towards the transition into the new Elleray Centre. We continue to recruit new trustees and volunteers from outside sources.

### **Financial review**

Our gross income was £203,972 (2023 - £194,647 ) with expenditure exceeding income by £3,913 ( 2023 - income exceeded expenditure by £1,832).

Our principal funders were London Borough of Richmond Upon Thames (via Richmond Age UK) and The Hampton Fund. Most of the core services are backed by the LBRuT Grant and The Hampton Fund finances our Activities & Volunteers Co-ordinator's post.

# **ELLERAY COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees have agreed that £45,000 should be set aside and allocated for the future purchase of furniture and fittings for the proposed new centre. In addition, the Trustees have also set aside £15,000 for an IT system upgrade and £15,000 for marketing and publicity of the new centre. This is reflected in the unrestricted designated reserves balance of £75,000.

The current investment policy is to hold our reserves in bank accounts. In total, we have unrestricted general reserves of £152,799 (2023 - £222,955) and unrestricted designated reserves of £75,000 (2023 - £nil).

In addition to the designated reserves, our policy is to hold a six-month operations reserve. The Trustees currently consider this to be in the region of £100,000.

The Trustees have reviewed and considered that adequate resources continued to be available to fund the activities of the charity for the foreseeable future.

The Trustees have considered the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

None of the management trustees hold any property related to the Charity.

### **Key Objectives for the future:**

- To continue to provide a warm, welcoming and safe environment, offering a wide choice of activities to promote independence and wellbeing.
- To offer volunteering opportunities to people living in the local community.
- To meet the targets set within our contract with Richmond Age UK, to enable us to continue to receive funding.

### **Structure, governance and management**

The Charity is a company limited by guarantee and was set up by a Memorandum and Articles of Association on 7th December 2012. The Charity gained charitable status (registered charity number 1150261) on 20th December 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Barnett

Mr M K Hill

Mrs M L Hutchinson

Mr D N Sagar

Miss T White

Ms F Gomez-Cuckson

Mrs S Read

The policies and procedures for induction and training of trustees are that local courses are used and the latest Charity Commission documents are available for consultation at the centre. The management trustees are recruited and appointed annually at the Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The policy and general management of the affairs of Elleray Community Association is directed by the management trustees unless determined otherwise in the Annual General Meeting. The Management Committee normally meets regularly. The committee take into account comments made by the Members Community Meetings, as well as feedback from members' questionnaires.

The charity is a member of the local Council for Voluntary Service and other charitable organisations which include Richmond & Kingston Accessible Transport and the Teddington Society.

# ELLERAY COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees' report was approved by the Board of Trustees.

*J. Barnett*

Mrs J L Barnett

Dated: *10/10/24* .

# **ELLERAY COMMUNITY ASSOCIATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees, who are also the directors of Ellera Community Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ELLERAY COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ELLERAY COMMUNITY ASSOCIATION

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I report to the Trustees on my examination of the financial statements of Ellera Community Association (the Charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Lane, FCCA

For and on behalf of David Howard Chartered Accountants

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS  
England

Dated: 10/10/24



# ELLERAY COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	52,418	-	71,500	123,918	119,494
Charitable activities	4	25,413	-	-	25,413	23,428
Other trading activities	5	52,943	-	-	52,943	45,426
Investments	6	421	-	-	421	666
Other income	7	1,277	-	-	1,277	5,633
<b>Total income</b>		<b>132,472</b>	<b>-</b>	<b>71,500</b>	<b>203,972</b>	<b>194,647</b>
<b>Expenditure on:</b>						
Raising funds	8	626	-	-	626	76
Charitable activities	9	127,002	-	80,257	207,259	192,739
<b>Total expenditure</b>		<b>127,628</b>	<b>-</b>	<b>80,257</b>	<b>207,885</b>	<b>192,815</b>
<b>Net income/(expenditure)</b>		<b>4,844</b>	<b>-</b>	<b>(8,757)</b>	<b>(3,913)</b>	<b>1,832</b>
<b>Transfers between funds</b>		<b>(75,000)</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>10</b>	<b>(70,156)</b>	<b>75,000</b>	<b>(8,757)</b>	<b>(3,913)</b>	<b>1,832</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2023		222,955	-	15,220	238,175	236,343
<b>Fund balances at 31 March 2024</b>		<b>152,799</b>	<b>75,000</b>	<b>6,463</b>	<b>234,262</b>	<b>238,175</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ELLERAY COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	49,594	69,900	119,494
Charitable activities	4	23,428	-	23,428
Other trading activities	5	45,426	-	45,426
Investments	6	666	-	666
Other income	7	5,633	-	5,633
<b>Total income</b>		<b>124,747</b>	<b>69,900</b>	<b>194,647</b>
<b>Expenditure on:</b>				
Raising funds	8	76	-	76
Charitable activities	9	121,857	70,882	192,739
<b>Total expenditure</b>		<b>121,933</b>	<b>70,882</b>	<b>192,815</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>2,814</b>	<b>(982)</b>	<b>1,832</b>
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2022		220,141	16,202	236,343
<b>Fund balances at 31 March 2023</b>		<b>222,955</b>	<b>15,220</b>	<b>238,175</b>

# ELLERAY COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		4,206		5,609
<b>Current assets</b>					
Stocks	15	929		886	
Debtors	16	39,171		14,691	
Cash at bank and in hand		221,307		223,849	
		<u>261,407</u>		<u>239,426</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(31,351)</u>		<u>(6,860)</u>	
<b>Net current assets</b>			<u>230,056</u>		<u>232,566</u>
<b>Total assets less current liabilities</b>			<u>234,262</u>		<u>238,175</u>
<b>Net assets excluding pension liability</b>			<u>234,262</u>		<u>238,175</u>
			<u><u>234,262</u></u>		<u><u>238,175</u></u>
<b>The funds of the Charity</b>					
Restricted income funds	19		6,463		15,220
Unrestricted funds - general			152,799		222,955
Unrestricted funds - Designated	20		75,000		-
			<u>234,262</u>		<u>238,175</u>
			<u><u>234,262</u></u>		<u><u>238,175</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....10/10/24



Mrs J L Barnett  
Trustee

Company registration number 08322991 (England and Wales)

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Elleray Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Elleray Hall, Elleray Road, Teddington, Middlesex, TW11 OHG, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,497	-	1,497	3,408	-	3,408
Income from Grants	45,344	71,500	116,844	42,159	69,900	112,059
Subscriptions	5,577	-	5,577	4,027	-	4,027
	<u>52,418</u>	<u>71,500</u>	<u>123,918</u>	<u>49,594</u>	<u>69,900</u>	<u>119,494</u>

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Income from charitable activities	Total 2024	Total 2023
	£	£	£
Sales of food and beverages	24,079	24,079	22,120
Ancillary trading income	1,334	1,334	1,308
	<u>25,413</u>	<u>25,413</u>	<u>23,428</u>

### 5 Other trading activities

	2024	2023
	£	£
Fundraising events	21,974	18,914
Shop Income	976	1,394
Letting and licensing arrangements	29,993	25,118
Other trading activities	<u>52,943</u>	<u>45,426</u>

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>421</u>	<u>666</u>

### 7 Other Income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
ETNA Community Centre and Big Green Week Grant	1,277	-
Digital Inclusion Grant and Jubilee Party Grant	-	5,633
	<u>1,277</u>	<u>5,633</u>

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Publicity costs	626	76

### 9 Charitable activities

	2024 £	2023 £
Staff costs	88,505	81,317
Depreciation and impairment	1,402	1,869
Rent and Water	46,549	45,239
Lighting and Heating	18,052	17,658
Repairs and Maintenance	765	321
Insurance	3,006	2,584
Staff Training and Recruitment	884	413
Other costs and IT costs	2,725	2,217
Telephone	671	672
Printing, Postage and Stationery	1,232	1,277
Fees for activities	14,403	12,529
Cleaning materials and services	12,598	13,187
Lottery, raffles and fair	48	48
Purchase of food and beverages	12,262	9,607
	203,102	188,938
Share of governance costs	4,157	3,801
	207,259	192,739

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,402	1,869

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.



# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	84,250	77,763
Social security costs	4,255	3,554
	<u>88,505</u>	<u>81,317</u>

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2023	13,628
At 31 March 2024	<u>13,628</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	8,020
Depreciation charged in the year	1,402
At 31 March 2024	<u>9,422</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>4,206</u>
At 31 March 2023	<u>5,609</u>

### 15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>929</u>	<u>886</u>

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	26,339	2,017
Prepayments and accrued income	12,832	12,674
	<u>39,171</u>	<u>14,691</u>

### 17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,493	1,811
Grant income in advance	18	23,002	-
Trade creditors		3,576	2,569
Other creditors		-	200
Accruals and deferred income		2,280	2,280
		<u>31,351</u>	<u>6,860</u>

### 18 Grant income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Grants received in advance	<u>23,002</u>	<u>-</u>

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	<u>15,220</u>	<u>71,500</u>	<u>(80,257)</u>	<u>6,463</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	<u>16,202</u>	<u>69,900</u>	<u>(70,882)</u>	<u>15,220</u>

# ELLERAY COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 20 Unrestricted funds - Designated

The Unrestricted Designated Fund has been designated and set aside by the Trustees in order to help fund the charity move to the new centre, to fund an IT system upgrade and for marketing or publicity for the new community centre.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
New centre fund	-	45,000	45,000
IT upgrade fund	-	15,000	15,000
Marketing and publicity for new community centre fund	-	15,000	15,000
	<u>-</u>	<u>75,000</u>	<u>75,000</u>

### 21 Unrestricted funds

The general unrestricted fund has arisen from the normal activities of the charity. The general unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors. It is unrestricted and can be used in accordance with charitable objects at the discretion of the Trustees.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>222,955</u>	<u>132,472</u>	<u>(127,628)</u>	<u>(75,000)</u>	<u>152,799</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>220,141</u>	<u>124,747</u>	<u>(121,933)</u>	<u>-</u>	<u>222,955</u>

### 22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).