

RHEMA HOUSE OF FAITH

Trustees Report & Accounts 30th June 2025

Presented to: Church Council

*Rhema House of Faith
3 Eldertree Place
Mitcham
Surrey
CR4 1AH*

RHEMA HOUSE OF FAITH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE, 2025.

The trustees of the charity present their report with the financial statements of the charity for the year ended 30th June, 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1150247

Registered Office: 3 Eldertree Place
Mitcham
Surrey
CR4 1AH

Trustees:

Rev. Dennis Obuobisah	Trustee (Chairman)
Mrs Lucy Obuobisah	Trustee
Mr Albert Okoe-Brown	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Natwest Bank
282 London Road,
Mitcham
Surrey
CR4 2ZP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly and report is given at each meeting. The Pastor has the responsibility for the day-to-day operational management of the church supported by the Assistant Pastor elected.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES:

Objectives - For the Benefit of the public

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR:

ACHIEVEMENTS

- a) The House of Faith as a Pentecostal Evangelical Bible believing Church based in England, which started with a handful of members has grown tremendously over a short time in evangelism.
- b) Donation to orphanages and the needy in Ghana by sending new and used clothing for use by all identified to be in need.
- c) We donated Bibles and Bible story books to the children and youth of the church throughout the year.
- d) The church continually to supports the spiritual and physical needs of the community in Mitcham and its environments.
- e) The church has invested in musical instruments to aid praise and worship.
- f) Youth empowerment is at the heart of the trustees of the church so the youth are being supported to train as organists and instrumentalists.

PERFORMANCE:

In a typical day of service, we invite resource persons and pastors to preach the gospel of Christ to the community and serve its needs.

The church has been working hard to train pastors to be ordained to evangelize to the community and beyond and win souls for the kingdom of God.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£30,312** within the year. The total expenditure for the period was **£26,200** which resulted in a surplus of **£4,112**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Trustees Board:


.....
Rev. Dennis Obuobisah

24th April, 2026.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHEMA HOUSE OF FAITH

I report on the accounts of the Church for the year ended 30th June, 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and

☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**



Signed:.....Kaxton.....

RHEMA HOUSE OF FAITH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

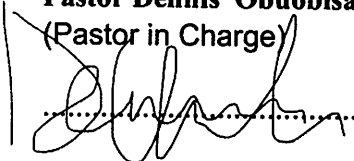
				<u>2025</u>	<u>2024</u>
	<u>Note</u>	<u>General</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCE					
Voluntary Income	2	30,312	-	30,312	32,416
Total		30,312	-	30,312	32,416
RESOURCES EXPENDED					
Management and Administration	3	26,200		26,200	31,455
Total Resources Expended		26,200	-	26,200	31,455
NET INCOMING RESOURCE		4,112	-	4,112	961
Net Movement in Funds		4,112	-	4,112	961
Balance Brought Forward		23,312	-	23,312	22,351
Transfers		-		-	-
Balance Carried Forward		27,424	-	27,424	23,312

RHEMA HOUSE OF FAITH
BALANCE SHEET AS AT 30TH JUNE 2025

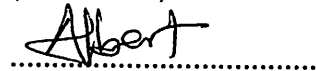
	<u>Note</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Non-Current Assets:			
Fixed Tangible Assets	5	<u>6,139</u>	<u>572</u>
Current Assets			
NATWEST Bank		22,281	23,238
Creditors			
Amounts falling due within one year	4	<u>996</u>	<u>498</u>
Net Current Assets		<u>21,285</u>	<u>22,740</u>
Net Assets		<u><u>27,424</u></u>	<u><u>23,312</u></u>
Funds			
General		27,424	23,312
Restricted		-	-
		<u><u>27,424</u></u>	<u><u>23,312</u></u>

Approved by the board Council on 25/04/2025 And signed on its behalf by

Pastor Dennis Obuobisah
(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

RHEMA HOUSE OF FAITH

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2025

INCOMING RESOURCES

	<u>General</u>	<u>Restricted</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
Voluntary Income	£	£	£	£
General Fund				
Offering	10,227	-	10,227	11,639
Tithe	13,593	-	13,593	15,751
Other	6,492	-	6,492	5,026
	30,312	-	30,312	32,416
Total	30,312	-	30,312	32,416

RHEMA HOUSE OF FAITH

NOTES TO THE ACCOUNTS - 30TH JUNE 2025

3:RESOURCES EXPENDED

	<u>Management & Admin</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Charitable Donation	1,550	1,550	3,450
Evangelism	-	-	400
Rent	6,500	6,500	6,000
Accountancy Fee	498	498	1,252
Welfare	2,160	2,160	300
Pastoral Expenses	950	950	2,050
Administrative Expenses	1,369	1,369	234
Instrumentalist	8,700	8,700	6,650
Printing & Stationery	-	-	-
Transport	2,140	2,140	1,300
Social Activities	- 2,950	- 2,950	5,600
Children /Youth Expenses	4,000	4,000	4,000
Depreciation	1,083	1,083	101
Telephone & Postage	200	200	118
	26,200	26,200	31,455

RHEMA HOUSE OF FAITH MINISTRIES

NOTES TO THE ACCOUNTS - 30TH JUNE 2025

5: FIXED ASSETS

	<u>Computer / Printer</u>	<u>Musical Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost at start	495	5,020	5,515
Additions		6,650	6,650
Disposal			
Balance as at 30th June 2025	495	11,670	12,165
Depreciation/Rate			
As at 1st July 2024	306	4,637	4,943
Charge for the year	28	1,055	1,083
Balance as at 30th June 2025	334	5,692	6,026
Net Book Value			
As at 1st July 2024	189	383	572
As at 30th June 2025	161	5,978	6,139