



## **Isaiah Wealth Ministries: Charity number: 1150241**

Operating Address: Quantrill House, 2 Dunstable Road LU11DX

### **Trustees Names:**

Yetunde Olusola Duke

Osahon Emmanuel Ozemwogie

### **Commentary on Isaiah Wealth Ministry's Trustees Annual Report Accounts:**

Isaiah Wealth Ministry's Trustees Annual Report provides a comprehensive overview of the organisation's financial activities, governance structures, and achievements over the reporting period. Here's a detailed commentary on key aspects of the report:

### **Structure and details of how it is managed.**

At Isaiah Wealth Ministry, we operate the following structure.

The head of the church is Reverend Emmanuel Ozemwogie, who is also a trustee. He oversees the operations of the church as well as its members welfare. He preaches in all church services which holds very Sunday, Wednesday, and Fridays. He also avails himself for daily counselling of members.

Under his leadership we have sub-area pastors who cater for the members who are apportioned to them by the Reverend. At the time of this report of we have 7 Area pastors. Under these areas' pastors, we have House of prayer leaders, who attend directly to the members and ensure that all their spiritual needs are met; such as prayers, counselling, help with getting back to work, visitation and more.

We also have heads of departments within the church who support in helping members get integrated with our church through their participation in the department of their choice. Such as the choir, ushering, greeters, protocol, and prayer team.

### **How we recruit trustees**

Our trustees are a vital part of our success as a church. In recruiting trustees, we assess the skills gap needed in the church. We then approach the potential candidate within the church and explain what is required of them and ask them if they would like to volunteer with us. These candidates are further assessed to ensure that they don't have any criminal records, have a good understanding of what the church needs and have faith in God; is a person of good character, and integrity. The two current trustees we have are dependable and are of good report. Yetunde Duke is a qualified GP at NHS hospital in Hemel Hempstead, while Rev Emmanuel is a college Lecturer supporting young people in the college and a Gem specialist.



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## **Administrative information**

Head Pastor – Reverend Emmanuel Ozemwogie

Deacon and Deaconesses: Deacon Joe Urhie; Deaconess Mia; Deaconess Angela Aphi

Department Supervisor: Ifeoma Dike

Church Secretary: Naomi Nuels

## **Our activities and objectives in the year**

Isaiah Wealth Ministry is committed to enabling as many people as possible to worship at our church and to become part of our community. Our head pastor maintains an overview of worship throughout the church and makes suggestions on how our services can involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, and music.

When planning our activities for the year, the incumbent pastor and the top leaders have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. Provision welfare support for members within and without; and missionary and outreach work.

## **Achievements and Performance**

### **Worship and Prayer**

Isaiah Wealth Ministry is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, evening prayers provide a quiet, intimate and reflective environment for worship whilst opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group within our church.

This year we have been successful in welcoming more families into our church. This has meant that special arrangements have had to be made for children section, children Sunday school volunteers, baptisms, baby dedications and for welcoming the families at corporate worship every Sunday. It is pleasing to be able to report that the new arrangements have been well received. They will be reviewed by the Pastor after 12 months.

In addition, a great deal of time and thought was spent during the year on making best use of the new services. Many have said how much easier it is to follow the services now that they are available thrice a week and online; especially for those who work on Sundays. We also offer online discipleship and bible study classes for those who want more time and help in studying God's word. All are welcome to attend our regular services.



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As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 10 baby dedications and 2 weddings.

### **Financial Performance:**

The financial statements present a clear picture of Isaiah Wealth Ministry's financial health and performance during the reporting period. The income statement reflects the organisation's sources of revenue, including donations, grants, and other sources of funding. It also outlines the expenses incurred in delivering programs and services, such as staff costs, administrative expenses, and program expenditures. The balance sheet highlights the organisation's assets, liabilities, and net assets, providing stakeholders with insight into its financial position at the end of the reporting period.

### **Transparency and Accountability:**

The Trustees Annual Report demonstrates Isaiah Wealth Ministry's commitment to transparency and accountability in its operations. The report provides a detailed breakdown of how funds are raised and utilized, ensuring stakeholders have visibility into the organisation's financial management practices. By disclosing key financial information, including income, expenditure, and reserves, the organisation enhances trust and confidence among donors, beneficiaries, and other stakeholders.



**Financial Review**

**APPENDIX 1 – STATEMENT OF FINANCIAL ACTIVITY (SOFA)**

	Unrestricted funds	Restricted funds	Total Funds	Prior Period total funds
	£	£	£	£
<b>Income :</b>				
Donations	43426	0	43426	38426
Earned from charitable activities				
<b>Total</b>	<b>43426</b>	<b>0</b>	<b>43426</b>	<b>38426</b>
<b>Expenditure:</b>				
Expenditure on charitable activities	38531	0	38531	34541
<b>Total</b>	<b>38531</b>	<b>0</b>	<b>38531</b>	<b>34541</b>
<b>Net incoming resources (resources expended) before investment gains/(losses)</b>	<b>4895</b>	<b>0</b>	<b>4895</b>	<b>3885</b>
	0	0	0	0
Net gains/(losses) on investments				
<b>Net incoming resources (resources expended)</b>	<b>4895</b>	<b>0</b>	<b>4895</b>	<b>3885</b>
<b>Total funds brought forward</b>	<b>3885</b>	<b>0</b>	<b>3885</b>	<b>3885</b>
<b>Total funds carried forward</b>	<b>8780</b>	<b>0</b>	<b>8780</b>	<b>7770</b>



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## APPENDIX 2 – STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Total Funds	Prior Year funds
	£	£
<b>Current asset:</b>		
Cash at bank	8780	3903
Total current assets	<b>8780</b>	<b>3903</b>
<b>Liabilities:</b>		
Creditors: Amounts falling due within one year	0	0
Net current assets or liabilities	8780	3903
Total assets less current liabilities	8780	3903
Creditors: Amounts falling due after more than one y	0	0
Total net assets or liabilities	<b>8780</b>	<b>3903</b>
<b>The funds of the charity:</b>		
Unrestricted funds	8780	3903
Total charity funds	<b>8780</b>	<b>3903</b>



### APPENDIX 3 – STATEMENT OF CASH FLOWS

	Total Funds	Prior Year funds
	£	£
<b>Cash flows from operating activities:</b>		
Net cash provided by (used in) operating activities	<b>8780</b>	<b>3903</b>
<b>Cash flows from investing activities:</b>		
Net cash provided by (used in) investing activities	<b>0</b>	<b>0</b>
<b>Cash flows from financing activities:</b>		
Net cash provided by (used in) financing activities	<b>0</b>	<b>0</b>
Change in cash and cash equivalents in the reporting period	8780	3903
Cash and cash equivalents at the beginning of the reporting period	3903	3903
Cash and cash equivalents at the end of the reporting period	8780	3903
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	<b>4877</b>	<b>0</b>
<b>Net cash provided by (used in) operating activities</b>	<b>8780</b>	<b>3903</b>

#### Future Outlook:

The Trustees Annual Report concludes with a forward-looking perspective on Isaiah Wealth Ministry's future, goals, and priorities. It outlines strategic objectives, challenges, and opportunities for growth and development in the coming years. By articulating a clear vision for the future, the organisation demonstrates its commitment to sustainability and continued impact in fulfilling its mission.

In summary, Isaiah Wealth Ministry's Trustees Annual Report provides a comprehensive overview of the organisation's financial performance, governance practices, impact, and future outlook. Through transparent reporting and compelling storytelling, the organisation effectively engages stakeholders and builds trust and confidence in its work.