

Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2024

Schools and Universities Polo Ltd  
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For the year ended 31 July 2024

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Schools and Universities Polo Ltd  
Report of the Trustees  
For the year ended 31 July 2024

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2024. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Schools and Universities Polo Ltd
<b>Company registration number</b>	05491501
<b>Principal address</b>	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer

<b>Secretary</b>	St Clair Accountancy Solutions Ltd
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<b>Independent examiners</b>	St Clair Accountancy Solutions Ltd Suite A 73 Woodside Road Amersham HP6 6AA
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Approved by the Board of Trustees and signed on its behalf by

.....	27 September 2024
Nigel Mercer	

Schools and Universities Polo Ltd  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 July 2024

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies		-	7,117
Charitable activities		127,498	127,481
<b>Total</b>		<b>127,498</b>	<b>134,598</b>
<b>Expenditure on:</b>			
Charitable activities		(145,767)	(140,626)
<b>Total</b>		<b>(145,767)</b>	<b>(140,626)</b>
<b>Net expenditure</b>		<b>(18,269)</b>	<b>(6,028)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		55,289	61,317
<b>Total funds carried forward</b>		<b>37,020</b>	<b>55,289</b>

Schools and Universities Polo Ltd  
Statement of Financial Position  
As at 31 July 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	1,923	-
		<b>1,923</b>	<b>-</b>
<b>Current assets</b>			
Cash at bank and in hand		35,097	55,289
		<b>35,097</b>	<b>55,289</b>
<b>Net current assets</b>		<b>35,097</b>	<b>55,289</b>
<b>Total assets less current liabilities</b>		<b>37,020</b>	<b>55,289</b>
<b>Net assets</b>		<b>37,020</b>	<b>55,289</b>
<b>The funds of the charity</b>			
Unrestricted income funds		37,020	55,289
<b>Total funds</b>		<b>37,020</b>	<b>55,289</b>

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Nigel Mercer  
Trustee

27 September 2024

Schools and Universities Polo Ltd  
Notes to the Financial Statements  
For the year ended 31 July 2024

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

## 2. Staff costs and emoluments

Total staff costs for the year ended 31 July 2024 were:

	2024	2023
	£	£
Salaries and wages	50,742	55,172
	<u>50,742</u>	<u>55,172</u>

## 3. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,923
At 31 July 2024	<u>1,923</u>
<b>Net book values</b>	
At 31 July 2024	<u>1,923</u>

Schools and Universities Polo Ltd  
Detailed Statement of Financial Activities  
For the year ended 31 July 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	-	7,117
	-	7,117
<b>Charitable activities</b>		
Income from charitable activities	127,498	127,481
	<b>127,498</b>	<b>127,481</b>
<b>Total incoming resources</b>	<b>127,498</b>	<b>134,598</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(77,916)	(81,858)
	<b>(77,916)</b>	<b>(81,858)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(26,626)	(13,373)
	<b>(26,626)</b>	<b>(13,373)</b>
<b>Governance costs</b>		
Governance costs	(41,225)	(45,395)
	<b>(41,225)</b>	<b>(45,395)</b>
<b>Total resources expended</b>	<b>(145,767)</b>	<b>(140,626)</b>
<b>Net Expenditure</b>	<b>(18,269)</b>	<b>(6,028)</b>