

Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2023

Schools and Universities Polo Ltd
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Schools and Universities Polo Ltd
Report of the Trustees
For the year ended 31 July 2023

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2023. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools and Universities Polo Ltd
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer

Secretary	St Clair Accountancy Solutions Ltd
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Independent examiners	St Clair Accountancy Solutions Ltd Suite A 73 Woodside Road Amersham HP6 6AA
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Approved by the Board of Trustees and signed on its behalf by

.....
Nigel Mercer

Schools and Universities Polo Ltd
Independent Examiners Report to the Trustees
For the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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St Clair Accountancy Solutions Ltd
Suite A
73 Woodside Road
Amersham
HP6 6AA

30 November 2023

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies		7,117	45,957
Charitable activities		127,481	90,663
Other income	2	-	794
Total		134,598	137,414
Expenditure on:			
Charitable activities		(140,626)	(131,770)
Total		(140,626)	(131,770)
Net income/expenditure		(6,028)	5,644
Reconciliation of funds			
Total funds brought forward		61,317	55,673
Total funds carried forward		55,289	61,317

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Current assets			
Debtors		-	489
Cash at bank and in hand		55,289	60,828
		55,289	61,317
Net current assets		55,289	61,317
Total assets less current liabilities		55,289	61,317
Net assets		55,289	61,317
The funds of the charity			
Unrestricted income funds		55,289	61,317
Total funds		55,289	61,317

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee

Schools and Universities Polo Ltd
Notes to the Financial Statements
For the year ended 31 July 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Other income

	2023	2022
	£	£
Other income 1	-	794
	<u>-</u>	<u>794</u>

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

2023	2022
£	£

4. Staff costs and emoluments

Total staff costs for the year ended 31 July 2023 were:

	2023	2022
	£	£
Salaries and wages	55,172	59,938
	<u>55,172</u>	<u>59,938</u>

Schools and Universities Polo Ltd
Detailed Statement of Financial Activities
For the year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,117	200
Subscriptions	-	45,757
	7,117	45,957
Charitable activities		
Income from charitable activities	127,481	90,663
	127,481	90,663
Other income		
Other income 1	-	794
	-	794
Total incoming resources	134,598	137,414
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(81,858)	(93,217)
	(81,858)	(93,217)
SUPPORT COSTS		
Management		
Management	(13,373)	(19,431)
	(13,373)	(19,431)
Finance		
Finance	-	(113)
	-	(113)
Governance costs		
Governance costs	(45,395)	(19,009)
	(45,395)	(19,009)
Total resources expended	(140,626)	(131,770)
Net Expenditure	(6,028)	5,644