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(England and Wales)

Schools And Universities Polo Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2021

Schools And Universities Polo Limited
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Schools And Universities Polo Limited
Report of the Trustees
For the year ended 31 July 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools And Universities Polo Limited
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles Bucks HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr D Meacher
Mr C Betz
Mr J Douglas
Mr J Kennedy
Mrs M Peel Yates
Mrs D Stephens
Mr J Paton-Philip
N Mercer

Secretary	St Clair Accountancy Solutions Ltd
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Independent examiners	St Clair Accountancy Solutions Ltd 11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH
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Approved by the Board of Trustees and signed on its behalf by

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N Mercer

Schools And Universities Polo Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	18,069	27,010
Other trading activities	3	17,413	50,404
Total		35,482	77,414
Expenditure on:			
Raising funds	4	(19,844)	(57,783)
Charitable activities	5/6	(12,197)	(37,110)
Total		(32,041)	(94,893)
Net income/expenditure		3,441	(17,479)
Reconciliation of funds			
Total funds brought forward		55,603	73,082
Total funds carried forward		59,044	55,603

Schools And Universities Polo Limited
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	9	-	23,888
Debtors: amounts falling due after more than one year	9	495	15,495
Cash at bank and in hand		55,178	66,965
		55,673	106,348
Creditors: amounts falling due within one year	10	-	(50,745)
Net current assets		55,673	55,603
Total assets less current liabilities		55,673	55,603
Net assets		55,673	55,603
The funds of the charity			
Unrestricted income funds	11	55,673	55,603
Total funds		55,673	55,603

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

N Mercer
Trustee

Schools And Universities Polo Limited
Notes to the Financial Statements
For the year ended 31 July 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools And Universities Polo Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Subscriptions received	18,069	27,010
	18,069	27,010

3. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	17,413	50,404
	17,413	50,404

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Subscriptions	10,247	40,302
Support costs	9,597	17,481
	19,844	57,783

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	12,197	37,110

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Support costs		
Activity 1	12,197	37,110

7. Analysis of support costs

	Raising funds	Activity 1	2021	2020
	£	£	£	£
Management	9,597	-	9,597	17,481
IT	-	12,197	12,197	37,110
	9,597	12,197	21,794	54,591

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	-	23,888
	-	23,888
Amounts due after more than one year:		
Other debtors	495	15,495
	495	15,495

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	50,745
	<u>-</u>	<u>50,745</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/08/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2021 £
<i>General</i>				
General	55,603	35,482	(32,041)	59,044
	<u>55,603</u>	<u>35,482</u>	<u>(32,041)</u>	<u>59,044</u>

Unrestricted Funds - Previous year

	Balance at 01/08/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2020 £
<i>General</i>				
General	73,082	77,414	(94,893)	55,603
	<u>73,082</u>	<u>77,414</u>	<u>(94,893)</u>	<u>55,603</u>

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	55,673	55,673
	<u>55,673</u>	<u>55,673</u>

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	55,603	55,603
	55,603	55,603

Schools And Universities Polo Limited
Detailed Statement of Financial Activities
For the year ended 31 July 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions	18,069	27,010
	18,069	27,010
Other trading activities		
Fund raising events	17,413	50,404
	17,413	50,404
Total incoming resources	35,482	77,414
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(10,247)	(40,302)
	(10,247)	(40,302)
SUPPORT COSTS		
Management		
Management	(9,597)	(17,481)
	(9,597)	(17,481)
IT		
IT	(12,197)	(37,110)
	(12,197)	(37,110)
Total resources expended	(32,041)	(94,893)
Net Income	3,441	(17,479)