

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales · Charity number 1150236

Details

Other names SUPA

Status Registered

Legal form Charitable company

Company number [05491501](#)

Registered 2012-12-19

Register [View on the Charity Commission register](#)

Contact

Address St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT

Phone 01494873322

Email chairman@supa.org.uk

Website www.supa.org.uk

Activities

Objects: THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES TO ENABLE AND ENCOURAGE THE PLAYING OF POLO AMONGST CHILDREN AND YOUNG PERSONS WHO ARE IN FULL-TIME EDUCATION AT ANY SCHOOL OR UNIVERSITY THEREBY ASSISTING TO ENSURE THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF SUCH PERSONS AS WELL AS TO THE OCCUPATION AND DEVELOPMENT OF THEIR MINDS.

Activities: The provision or assistance in the provision of facilities to enable and encourage the playing of polo amongst children and young persons who are in full-time education at any school or university thereby assisting to ensure that due attention is given to the physical education and development of such persons as well as to the occupation and development of their minds.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£123,195	£107,672	-	-
2024-07-31	£127,498	£145,767	-	-
2023-07-31	£134,598	£140,626	-	-
2022-07-31	£137,414	£131,767	-	-
2021-07-31	£35,482	£32,041	-	-
2020-07-31	£77,414	£94,893	-	-

Trustees

Name	Role	Appointed
Nigel Mercer	Chair	2022-02-10
Lucy Annette Gordon		2024-02-01
Patrick Bradshaw		2023-09-01

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts



SCHOOLS & UNIVERSITIES POLO ASSOCIATION

CHAIRMAN & TRUSTEES REPORT 2025

It has been a strong academic year to date, highlighted by an international fixture in June. A mixed team of schools and university players faced a US intercollegiate side.

The University Winter Nationals were initially expected to attract slightly fewer teams than last year; however, once again, expectations were surpassed. Team numbers rose significantly to 126 in 2025. The greatest growth has come from Beginner teams, which bodes extremely well for the future of our segment of the sport.

Our Summer Nationals, with the 94 teams that competed in 2025 is now set as the benchmark to beat. We are well on track to exceed this figure by the close of entries on Friday.

We have also successfully delivered on our commitment not to raise prices during the 2024–25 academic year. SUPA membership remains at £65 per year, with entry fees also held at £65 across all university divisions. While core operating costs have risen slightly, these increases have been offset by higher participation levels.

Committee: Nigel Mercer (Chair/Director/Universities) Luke Sandys-Renton (Universities Section Manager) Caroline Grayson (Senior/Junior Schools Manager) Gill Glimmerveen (Ladies/Junior Schools Manager) Donna Stephens (Membership Registrar/Secretary) Lavinia Black (Horse Welfare Officer).
Thom Bell (Scotland Manager)

Trustees: Nigel Mercer, Patrick Bradshaw, Lucy Gordon



Certificate of signing

Original document

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Rupert St Clair Burton (rupert@stclairaccountancy.co.uk)

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Signer: Nigel Mercer (Nigel.Mercer@supa.org.uk)

Signature: "nigel mercer"

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Charity number: 1150236

Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2025

Schools and Universities Polo Ltd
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Schools and Universities Polo Ltd
Report of the Trustees
For the year ended 31 July 2025

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2025. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools and Universities Polo Ltd
Charity registration number	1150236
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer

Secretary St Clair Accountancy Solutions Ltd

Independent examiners St Clair Accountancy Solutions Ltd
Suite A
73 Woodside Road
Amersham
HP6 6AA

Approved by the Board of Trustees and signed on its behalf by

.....
Nigel Mercer

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies		1,050	-
Charitable activities		122,145	127,498
Total		123,195	127,498
Expenditure on:			
Charitable activities		(107,672)	(145,767)
Total		(107,672)	(145,767)
Net income/expenditure		15,523	(18,269)
Reconciliation of funds			
Total funds brought forward		37,020	55,289
Total funds carried forward		52,543	37,020

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	2	1,443	1,923
		1,443	1,923
Current assets			
Cash at bank and in hand		51,100	35,097
		51,100	35,097
Net current assets		51,100	35,097
Total assets less current liabilities		52,543	37,020
Net assets		52,543	37,020
The funds of the charity			
Unrestricted income funds		52,543	37,020
Total funds		52,543	37,020

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee

Schools and Universities Polo Ltd
Notes to the Financial Statements
For the year ended 31 July 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 August 2024	1,923
At 31 July 2025	<u>1,923</u>
Depreciation	
Charge for year	480
At 31 July 2025	<u>480</u>
Net book values	
At 31 July 2025	<u>1,443</u>
At 31 July 2024	<u>1,923</u>

Schools and Universities Polo Ltd
Detailed Statement of Financial Activities
For the year ended 31 July 2025

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,050	-
	1,050	-
Charitable activities		
Income from charitable activities	122,145	127,498
	122,145	127,498
Total incoming resources	123,195	127,498
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(54,000)	(77,916)
	(54,000)	(77,916)
SUPPORT COSTS		
Management		
Management	(24,433)	(26,626)
	(24,433)	(26,626)
Governance costs		
Governance costs	(29,239)	(41,225)
	(29,239)	(41,225)
Total resources expended	(107,672)	(145,767)
Net Income	15,523	(18,269)

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies		1,050	-
Charitable activities		122,145	127,498
Total		<u>123,195</u>	<u>127,498</u>
Expenditure on:			
Charitable activities		(107,672)	(145,767)
Total		<u>(107,672)</u>	<u>(145,767)</u>
Net income/expenditure		15,523	(18,269)
Reconciliation of funds			
Total funds brought forward		37,020	55,289
Total funds carried forward		<u><u>52,543</u></u>	<u><u>37,020</u></u>

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2025


	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	2	1,443	1,923
		<u>1,443</u>	<u>1,923</u>
Current assets			
Cash at bank and in hand		51,100	35,097
		<u>51,100</u>	<u>35,097</u>
Net current assets		<u>51,100</u>	<u>35,097</u>
Total assets less current liabilities		<u>52,543</u>	<u>37,020</u>
Net assets		<u>52,543</u>	<u>37,020</u>
The funds of the charity			
Unrestricted income funds		52,543	37,020
Total funds		<u>52,543</u>	<u>37,020</u>

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee



SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts

Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2024

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Schools and Universities Polo Ltd
Report of the Trustees
For the year ended 31 July 2024

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2024. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools and Universities Polo Ltd
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer

Secretary

St Clair Accountancy Solutions Ltd

Independent examiners

St Clair Accountancy Solutions Ltd
Suite A
73 Woodside Road
Amersham
HP6 6AA

Approved by the Board of Trustees and signed on its behalf by

.....
Nigel Mercer

27 September 2024

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies		-	7,117
Charitable activities		127,498	127,481
Total		127,498	134,598
Expenditure on:			
Charitable activities		(145,767)	(140,626)
Total		(145,767)	(140,626)
Net expenditure		(18,269)	(6,028)
Reconciliation of funds			
Total funds brought forward		55,289	61,317
Total funds carried forward		37,020	55,289

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	1,923	-
		1,923	-
Current assets			
Cash at bank and in hand		35,097	55,289
		35,097	55,289
Net current assets		35,097	55,289
Total assets less current liabilities		37,020	55,289
Net assets		37,020	55,289
The funds of the charity			
Unrestricted income funds		37,020	55,289
Total funds		37,020	55,289

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee
27 September 2024

Schools and Universities Polo Ltd
Notes to the Financial Statements
For the year ended 31 July 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Staff costs and emoluments

Total staff costs for the year ended 31 July 2024 were:

	2024	2023
	£	£
Salaries and wages	50,742	55,172
	50,742	55,172
	50,742	55,172

3. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,923
At 31 July 2024	1,923
Net book values	
At 31 July 2024	1,923

Schools and Universities Polo Ltd
Detailed Statement of Financial Activities
For the year ended 31 July 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	7,117
	-	7,117
Charitable activities		
Income from charitable activities	127,498	127,481
	127,498	127,481
Total incoming resources	127,498	134,598
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(77,916)	(81,858)
	(77,916)	(81,858)
SUPPORT COSTS		
Management		
Management	(26,626)	(13,373)
	(26,626)	(13,373)
Governance costs		
Governance costs	(41,225)	(45,395)
	(41,225)	(45,395)
Total resources expended	(145,767)	(140,626)
Net Expenditure	(18,269)	(6,028)

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts

Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2023

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Schools and Universities Polo Ltd
Report of the Trustees
For the year ended 31 July 2023

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2023. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools and Universities Polo Ltd
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer

Secretary	St Clair Accountancy Solutions Ltd
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Independent examiners	St Clair Accountancy Solutions Ltd Suite A 73 Woodside Road Amersham HP6 6AA
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Approved by the Board of Trustees and signed on its behalf by

.....
Nigel Mercer

Schools and Universities Polo Ltd
Independent Examiners Report to the Trustees
For the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
St Clair Accountancy Solutions Ltd

Suite A

73 Woodside Road

Amersham

HP6 6AA

30 November 2023

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies		7,117	45,957
Charitable activities		127,481	90,663
Other income	2	-	794
Total		134,598	137,414
Expenditure on:			
Charitable activities		(140,626)	(131,770)
Total		(140,626)	(131,770)
Net income/expenditure		(6,028)	5,644
Reconciliation of funds			
Total funds brought forward		61,317	55,673
Total funds carried forward		55,289	61,317

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2023

	Notes	2023	2022
		£	£
Current assets			
Debtors		-	489
Cash at bank and in hand		55,289	60,828
		<u>55,289</u>	<u>61,317</u>
Net current assets		<u>55,289</u>	<u>61,317</u>
Total assets less current liabilities		<u>55,289</u>	<u>61,317</u>
Net assets		<u>55,289</u>	<u>61,317</u>
The funds of the charity			
Unrestricted income funds		55,289	61,317
Total funds		<u>55,289</u>	<u>61,317</u>

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee

Schools and Universities Polo Ltd
Notes to the Financial Statements
For the year ended 31 July 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Other income

	2023	2022
	£	£
Other income 1	-	794
	-	794

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

2023	2022
£	£

4. Staff costs and emoluments

Total staff costs for the year ended 31 July 2023 were:

	2023	2022
	£	£
Salaries and wages	55,172	59,938
	55,172	59,938

Schools and Universities Polo Ltd
Detailed Statement of Financial Activities
For the year ended 31 July 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,117	200
Subscriptions	-	45,757
	7,117	45,957
Charitable activities		
Income from charitable activities	127,481	90,663
	127,481	90,663
Other income		
Other income 1	-	794
	-	794
	-	794
Total incoming resources	134,598	137,414
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(81,858)	(93,217)
	(81,858)	(93,217)
SUPPORT COSTS		
Management		
Management	(13,373)	(19,431)
	(13,373)	(19,431)
Finance		
Finance	-	(113)
	-	(113)
Governance costs		
Governance costs	(45,395)	(19,009)
	(45,395)	(19,009)
Total resources expended	(140,626)	(131,770)
Net Expenditure	(6,028)	5,644

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts

Document Details:

Filename:	Schools and Universities Polo Ltd31-07-2022.pdf
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Signature Details

Name:	Donna Stephens
Email:	membership@supa.org.uk
Date & Time:	28/04/2023 10:45:04 AM (BST)
IP Address:	82.1.206.13
Signing Statement:	Donna Stephens agrees and approves the contents of this document.

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Company number: 05491501

(England and Wales)

Schools and Universities Polo Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2022

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Schools and Universities Polo Ltd
Report of the Trustees
For the year ended 31 July 2022

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2022. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools and Universities Polo Ltd
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nigel Mercer
(Appointed: 11 February 2022)

Secretary	St Clair Accountancy Solutions Ltd
------------------	------------------------------------

Independent examiners	St Clair Accountancy Solutions Ltd Suite A 73 Woodside Road Amersham HP6 6AA
------------------------------	--

Approved by the Board of Trustees and signed on its behalf by

.....	28 April 2023
Nigel Mercer	

Schools and Universities Polo Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies		45,957	17,413
Charitable activities		90,663	18,069
Other income	2	794	-
Total		137,414	35,482
Expenditure on:			
Charitable activities		(131,770)	(32,041)
Total		(131,770)	(32,041)
Net income		5,644	3,441
Reconciliation of funds			
Total funds brought forward		55,673	52,232
Total funds carried forward		61,317	55,673

Schools and Universities Polo Ltd
Statement of Financial Position
As at 31 July 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors: amounts falling due within one year		489	-
Debtors: amounts falling due after more than one year		-	495
Cash at bank and in hand		60,828	55,178
		61,317	55,673
Net current assets		61,317	55,673
Total assets less current liabilities		61,317	55,673
Net assets		61,317	55,673
The funds of the charity			
Unrestricted income funds		61,317	55,673
Total funds		61,317	55,673

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Nigel Mercer
Trustee
28 April 2023

Schools and Universities Polo Ltd
Notes to the Financial Statements
For the year ended 31 July 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools and Universities Polo Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Other income

	2022	2021
	£	£
Unrestricted funds		
Other income 1	794	-
	794	-
	794	-

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	-	1,492
Operating lease charges - hire of plant and machinery	8,870	-
	8,870	-
	8,870	-

4. Staff costs and emoluments

Total staff costs for the year ended 31 July 2022 were:

	2022	2021
	£	£
Salaries and wages	59,938	-
	59,938	-
	59,938	-

Schools and Universities Polo Ltd
Detailed Statement of Financial Activities
For the year ended 31 July 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	200	-
Subscriptions	45,757	17,413
	45,957	17,413
Charitable activities		
Income from charitable activities	90,663	18,069
	90,663	18,069
Other income		
Other income 1	794	-
	794	-
Total incoming resources	137,414	35,482
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(93,217)	(10,250)
	(93,217)	(10,250)
SUPPORT COSTS		
Management		
Management	(19,431)	(5,586)
	(19,431)	(5,586)
Finance		
Finance	(113)	(220)
	(113)	(220)
IT		
IT	-	(12,198)
	-	(12,198)
Governance costs		
Governance costs	(19,009)	(3,787)
	(19,009)	(3,787)
Total resources expended	(131,770)	(32,041)
Net Income	5,644	3,441

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts

Document Details:

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Name:	Donna Stephens
Email:	membership@supa.org.uk
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Company number: 05491501
(England and Wales)

Schools And Universities Polo Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 July 2021

Schools And Universities Polo Limited
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Schools And Universities Polo Limited
Report of the Trustees
For the year ended 31 July 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools And Universities Polo Limited
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles Bucks HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr D Meacher
Mr C Betz
Mr J Douglas
Mr J Kennedy
Mrs M Peel Yates
Mrs D Stephens
Mr J Paton-Philip
N Mercer

Secretary St Clair Accountancy Solutions Ltd

Independent examiners St Clair Accountancy Solutions Ltd
11 Church Farm Courtyard
High Street
Chalfont St Giles
HP8 4QH

Approved by the Board of Trustees and signed on its behalf by

.....
N Mercer

Schools And Universities Polo Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	18,069	27,010
Other trading activities	3	17,413	50,404
Total		35,482	77,414
Expenditure on:			
Raising funds	4	(19,844)	(57,783)
Charitable activities	5/6	(12,197)	(37,110)
Total		(32,041)	(94,893)
Net income/expenditure		3,441	(17,479)
Reconciliation of funds			
Total funds brought forward		55,603	73,082
Total funds carried forward		59,044	55,603

Schools And Universities Polo Limited
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	9	-	23,888
Debtors: amounts falling due after more than one year	9	495	15,495
Cash at bank and in hand		55,178	66,965
		55,673	106,348
Creditors: amounts falling due within one year	10	-	(50,745)
Net current assets		55,673	55,603
Total assets less current liabilities		55,673	55,603
Net assets		55,673	55,603
The funds of the charity			
Unrestricted income funds	11	55,673	55,603
Total funds		55,673	55,603

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

N Mercer
Trustee

Schools And Universities Polo Limited
Notes to the Financial Statements
For the year ended 31 July 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools And Universities Polo Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Subscriptions received	18,069	27,010
	18,069	27,010

3. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	17,413	50,404
	17,413	50,404

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Subscriptions	10,247	40,302
Support costs	9,597	17,481
	19,844	57,783

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	12,197	37,110

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Support costs		
Activity 1	12,197	37,110

7. Analysis of support costs

	Raising funds	Activity 1	2021	2020
	£	£	£	£
Management	9,597	-	9,597	17,481
IT	-	12,197	12,197	37,110
	9,597	12,197	21,794	54,591

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	-	23,888
	-	23,888
Amounts due after more than one year:		
Other debtors	495	15,495
	495	15,495

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	50,745
	-	50,745
	-	50,745

11. Movement in funds

Unrestricted Funds

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Balance at 31/07/2021
	£	£	£	£
<i>General</i>				
General	55,603	35,482	(32,041)	59,044
	55,603	35,482	(32,041)	59,044
	55,603	35,482	(32,041)	59,044

Unrestricted Funds - Previous year

	Balance at 01/08/2019	Incoming resources	Outgoing resources	Balance at 31/07/2020
	£	£	£	£
<i>General</i>				
General	73,082	77,414	(94,893)	55,603
	73,082	77,414	(94,893)	55,603
	73,082	77,414	(94,893)	55,603

12. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	55,673	55,673
	55,673	55,673
	55,673	55,673

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2021

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	55,603	55,603
	55,603	55,603

Schools And Universities Polo Limited
Detailed Statement of Financial Activities
For the year ended 31 July 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions	18,069	27,010
	18,069	27,010
Other trading activities		
Fund raising events	17,413	50,404
	17,413	50,404
Total incoming resources	35,482	77,414
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(10,247)	(40,302)
	(10,247)	(40,302)
SUPPORT COSTS		
Management		
Management	(9,597)	(17,481)
	(9,597)	(17,481)
IT		
IT	(12,197)	(37,110)
	(12,197)	(37,110)
Total resources expended	(32,041)	(94,893)
Net Income	3,441	(17,479)

SCHOOLS AND UNIVERSITIES POLO LIMITED

England & Wales - Charity number 1150236

Accounts



Schools and Universities Polo Association, Ltd.

Atkins Farm
Great Missenden, Bucks
HP16 0QH U.K.

inquiries:
Jr. Schools: juniors@supa.org.uk
Sr. Schools: seniors@supa.org.uk
Ladies: ladies@supa.org.uk
Universities: universities@supa.org.uk
Membership: Membershipregistrar@supa.org.uk
General: chairman@supa.org.uk

www.supa.org.uk

Operating Committee: *Chairman, C.J.P. Betz Esq. (Development); P. Baker, Esq., Nigel Mercer, Esq. (Universities), Mrs. C. Grayson (Senior Schools), Mrs. L. Black (Chief Umpire/Welfare), Mrs. J. Phelps, (Junior Schools), T. Bell, Esq.; Mrs G. Armitage (Scotland), J. Kennedy, Esq. (Ireland), L. Sandys- Renton (Brighton) (SAPA)*

SUPA Council Delegates: Mrs. G. Gillerveen. (Heathfield School (Ladies) J. A. Sheppe, Esq (Shrewsbury).

Ms. L. Styler, (Administration), Mrs. D. Stevens (Registrar); R. St. Clair Burton, FCA (Accounting)

Board of Trustees: *J. Kennedy, Esq., J. Paton-Philip, Esq., D. Meacher, Esq., Hon. J. Douglas, C.J.P. Betz, Esq., Sec. Mrs. D. Stevens*

SCHOOLS AND UNIVERSITIES POLO LIMITED TRUSTEES and OPERATING COMMITTEE ANNUAL REPORT

YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Schools and Universities Polo Association Limited (SUPA) is a company limited by guarantee and is a registered charity (1150236) and registered under the Companies Act (05491501). The liability of members in the event of the charity being wound up is limited to £1 each. The governing document is the Memorandum and Articles of Association and these are publicly available at Companies House.

SUPA enjoys a close relationship and are an associate member with the Hurlingham Polo Association (HPA), and a working relationship with International Federation of Polo (FIP), both governing bodies for the sport of polo in the UK and Worldwide respectively. SUPA has an affiliated relationship with Schools Alumni Polo Association (SAPA), a UK Limited Company under Guarantee.

The disruption caused by the COVID 19 pandemic necessitated the suspension of all operations during 2020. and provided time to develop our new website to be launched in June 2021. The Trustees supported by its stewards of SUPA carried out a budget review of the charity's activities in order to identify the major opportunities available to the charity and the risks to which it is exposed in 2021 and beyond. The organization has been adjusted to meet these new and forecast challenges of declining momentum in the sport and the impact of GDPR and Privacy initiatives post Brexit. SUPA is committed to Diversity and Inclusion and work has been undertaken to continue to develop an inclusive culture throughout the organization. In addition, a new sophisticated website was commissioned during the period and is due to be launched in June 2021.

OBJECTIVES AND ACTIVITIES

Registered charity number: 1150236 - Schools and Universities Polo Limited CC:02553737

The objects of SUPA, as set out in its governing document, is the provision or assistance in the provision of facilities to enable and encourage the playing of polo amongst children and young persons who are in full-time education at any school or university. This helps to ensure that due attention is given to the physical education and development of such persons as well as to the occupation and development of their minds.

We have referred to the guidance contained in The Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

SUPA has grown systemically primarily by accessing the athletic infrastructure in place within the Independent Schools and Universities allowing these institutions to become a 'member' and provided access to the student-player. The absence of this infrastructure in the State School system has made access to the sport more of an individual pursuit of the student-player. The Trustees have set aside funds and placed as an objective: To provide easier access to SUPA activities amongst the State Schools (so called State School Initiative). To that end, and in cooperation with the Worshipful Company of Saddlers, SUPA has engaged the Ebony Riding Club of London to provide inner-city students with a polo riding experience within a creative learning programme.

Qualified academic institutions may apply for a discretionary annual grant. All grants are prioritized by the Stewards and passed over to the Trustees who make awards based on potential and merit. Start-up grants are occasionally awarded in advance of performance.

As outlined above, the organisation is staffed by volunteer operational and administrative personnel known as the Committee of Stewards. Each has a specific role and all report within committee through their Operating Committee Chairman who annually recommends operational procedures and budget processes. Approval for all financial and strategic matters is sought from the Board of Trustees which oversees and guides the charity's activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity Commission granted SUPA charitable status in 2013. As a natural outcome of many years of SUPA activities and annual program of events, polo is finding its way into the extra-curricular activities of academic life across the UK. Funding received from donors and sponsors is recycled by SUPA via benefits to its member institutions to HPA qualified coaches, HPA clubs and their polo focused training facilities and livery yards, and more broadly those equestrian vendors supporting polo around the country. We depend on our growing list of private sponsors who help underwrite our prizes and offset operating costs which allow us to deliver “affordable” polo to our constituents. The financial multiplier effect of SUPA's funding and all donations serves as an effective mechanism to promote “access” and encourage polo within a broader community.

Lastly, the ethos of SUPA rests within the academic institutions who established SUPA in 1991 and which we continue to serve and support. Whilst SUPA's constituted purpose is to promote and develop polo and act as a central point of advice, guidance and encouragement through organised tournaments and representative teams, we have served as a catalyst amongst the participating, and non-participating academic institutions. Our

most important achievement has been to provide “affordable access” to the sport of polo, promote teamwork and enjoyment within and beyond our constituents.

On behalf of the Trustees and the Stewards, SUPA would like to acknowledge the fine efforts and results achieved by the many supporters, parents and teachers and hosting polo clubs, and the HPA for its continued confidence and support in the SUPA mandate since its inception.

A huge thanks to our sponsors, in order of seniority: HPA, Worshipful Company of Saddlers, RJ Polo, Polo Times, The Polo Magazine, Scimitar Sports, and BlackHound Sports, and finally and very importantly to our member institutions without whom our programmes could not reach the players we serve and provide access to this sport in the future.

PERSONNEL

With a view to our potential and agreed plans we have for 2021-22, SUPA must commend the Stewards for their forbearance and forward planning. SUPA is indeed blessed to have the dedication of such talented managers who volunteer to serve.

SUPA would like to thank Assembly Representatives Mrs. Gill Glimmerveen (Heathfield School) and Luke Sandys-Renton (Brighton) who continue to serve the committee. Also, to Committee Stewards Mrs. Caroline Grayson whose work on the new website will reap rewards, Mrs. Gill Glimmerveen for guiding the Ladies School Section, Nigel Mercer (Administration Officer and Universities Section); Mrs. Donna Stephens who serves the committee as Memberships Registrar and Hon. Secretary, and to Trustee and Steward James Kennedy (SUPA-Ireland) each and all for their enormous effort, depth of experience and committed enthusiasm. Our accountant, Mr. Rupert St. Clair Burton who made significant improvements in our operational accounting with this year’s annual accounts to his credit. Lastly, former member, Ms. Lydia Styler assists in administering our events which is a welcomed support and Mrs. Lavinia Black our Welfare Officer.

Lastly, and on behalf of the Trustees, David Meacher [Chairman] James Paton-Philip, Charles Betz, Hon. Jamie Douglas (Scotland), James Kennedy (Ireland) and the entire volunteer Committee of Stewards, a huge thanks to all OUR member-players to whom we entrust the future of British polo.

FINANCIAL REVIEW

The Trustees target level for free reserves is approximately six months of committed expenditure which would cover tournament costs for all sections if in the event of bad weather or other such factors these tournaments had to be cancelled.

SUPA had a quiet operating year with a small loss but retaining a healthy reserve and strong balance sheet. The Trustees awarded no grants due to COVID conditions. A sizeable capital investment on a new website and increased professional fees were incurred to prepare for a lifting of restrictions on our suspended polo operations.

PLANS FOR FUTURE PERIODS

Registered charity number: 1150236 - Schools and Universities Polo Limited CC:02553737

SUPA hopes that through its successful operations and with its charitable status, it will be able to attract more donors either for specific purposes or to support the overall objectives of SUPA and incorporation of its affiliate, SAPA, and continue to be a successful provider of polo activities for a growing number of schools and university students in the UK.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

/S/

David Meacher
Chairman, Trustees

/S/

Charles JP Betz
Chairman, Operating Committee

Company number: 05491501
(England and Wales)

Schools And Universities Polo Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 July 2020

Schools And Universities Polo Limited
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Schools And Universities Polo Limited
Report of the Trustees
For the year ended 31 July 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Schools And Universities Polo Limited
Company registration number	05491501
Principal address	11 Church Farm Courtyard High Street Chalfont St Giles Bucks HP8 4QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr D Meacher
Mr C Betz
Mr J Douglas
Mr J Kennedy

Independent examiners

St Clair Accountancy Solutions Ltd
11 Church Farm Courtyard
High Street
Chalfont St Giles
HP8 4QH

Approved by the Board of Trustees and signed on its behalf by

.....
Mr D Meacher

Schools And Universities Polo Limited
Independent Examiners Report to the Trustees
For the year ended 31 July 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
St Clair Accountancy Solutions Ltd
11 Church Farm Courtyard
High Street
Chalfont St Giles
HP8 4QH

Schools And Universities Polo Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	27,010	37,827
Other trading activities	3	50,404	77,248
Total		77,414	115,075
Expenditure on:			
Raising funds	4	(57,783)	(113,641)
Charitable activities	5/6	(37,110)	(9,530)
Total		(94,893)	(123,171)
Net expenditure		(17,479)	(8,096)
Reconciliation of funds			
Total funds brought forward		73,082	81,178
Total funds carried forward		55,603	73,082

Schools And Universities Polo Limited
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	9	23,888	39,683
Debtors: amounts falling due after more than one year	9	15,495	-
Cash at bank and in hand		66,965	71,460
		106,348	111,143
Creditors: amounts falling due within one year	10	(50,745)	(38,061)
Net current assets		55,603	73,082
Total assets less current liabilities		55,603	73,082
Net assets		55,603	73,082
The funds of the charity			
Unrestricted income funds	11	55,603	73,082
Total funds		55,603	73,082

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

Mr D Meacher
Trustee

Schools And Universities Polo Limited
Notes to the Financial Statements
For the year ended 31 July 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Schools And Universities Polo Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Subscriptions received	27,010	37,827
	27,010	37,827
	27,010	37,827

3. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising events	50,404	77,248
	50,404	77,248
	50,404	77,248

4. Expenditure on generating donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Subscriptions	40,302	14,112
Support costs	17,481	99,529
	57,783	113,641
	57,783	113,641

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

5. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Support costs	37,110	9,530

6. Costs of charitable activities by activity type

	2020	2019
	£	£
Support costs		
Activity 1	37,110	9,530

7. Analysis of support costs

	Raising funds	Activity 1	2020	2019
	£	£	£	£
Management	17,481	-	17,481	99,529
IT	-	37,110	37,110	-
Governance costs	-	-	-	9,530
	17,481	37,110	54,591	109,059

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

9. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	23,888	39,683
	23,888	39,683
Amounts due after more than one year:		
Other debtors	15,495	-
	15,495	-

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	50,745	38,061
	50,745	38,061

11. Movement in funds

Unrestricted Funds

	Balance at 01/08/2019	Incoming resources	Outgoing resources	Balance at 31/07/2020
	£	£	£	£
<i>General</i>				
General	73,082	77,414	(94,893)	55,603
	73,082	77,414	(94,893)	55,603

Unrestricted Funds - Previous year

	Balance at	Incoming resources	Outgoing resources	Balance at
	£	£	£	£
<i>General</i>				
General	81,178	115,075	(123,171)	73,082
	81,178	115,075	(123,171)	73,082

Schools And Universities Polo Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	55,603	55,603
	55,603	55,603
 Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	73,082	73,082
	73,082	73,082

Schools And Universities Polo Limited
Detailed Statement of Financial Activities
For the year ended 31 July 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions	27,010	37,827
	<u>27,010</u>	<u>37,827</u>
Other trading activities		
Fund raising events	50,404	77,248
	<u>50,404</u>	<u>77,248</u>
Total incoming resources	<u>77,414</u>	<u>115,075</u>
EXPENDITURE		
Raising donations and legacies		
Subscriptions	(40,302)	(14,112)
	<u>(40,302)</u>	<u>(14,112)</u>
SUPPORT COSTS		
Management		
Management	(17,481)	(99,529)
	<u>(17,481)</u>	<u>(99,529)</u>
IT		
IT	(37,110)	-
	<u>(37,110)</u>	<u>-</u>
Governance costs		
Governance costs	-	(9,530)
	<u>-</u>	<u>(9,530)</u>
Total resources expended	<u>(94,893)</u>	<u>(123,171)</u>
Net Expenditure	<u>(17,479)</u>	<u>(8,096)</u>

Schools And Universities Polo Limited
Independent Examiners Report to the Trustees
For the year ended 31 July 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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St Clair Accountancy Solutions Ltd
11 Church Farm Courtyard
High Street
Chalfont St Giles
HP8 4QH