

Charity number: 1150235

Company number: 07893671

(England and Wales)

Tenbury Community Pool Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Tenbury Community Pool Limited
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Tenbury Community Pool Limited
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Looking ahead the main objectives for 2024-2025 are to work:

1. With Freedom Leisure to secure a break-even business plan to 31 March 2025 to which all parties agree. Progress has been made with the energy saving improvements that have been made in 2023-2024 with more improvements planned for 2024-2025
2. To secure a successful, minimum 5-year contract with a preferred service provider from April 2025.
3. Consult with the residents of local parishes on what leisure and wellbeing services are needed for all including those less advantaged.
4. To ensure the sustainability of Tenbury Swimming Pool with support from Malvern Hills District Council, Tenbury Town Council and charitable donations. uk-char:StrategiesForAchievingItsStatedAimsObjectives'

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Tenbury Community Pool ("TCP") and Freedom Leisure ("FL"), TCP's appointed facilities management operator from March 2015 currently to March 2025, are committed to delivering improvements by providing a modern facility which FL can promote on TCP's behalf.

TCP and FL continued to work collaboratively to reduce the energy costs by changing the centre working practices, introduced as part of an agreed set of non-negotiables undertaken by the staff. In addition, TCP used the significant decarbonisation grant from Malvern Hills District Council and Tenbury Town Council and other donations to replace the two ageing gas boilers, added a third solar panel array and replaced the original swimming pool windows with double glazing units.

Following a major water leak in the Severn Trent pipework TCP received a grant to replace the mains water supply with new pipework to and inside the building.

TCP received a positive roof structural survey and have plans to introduce additional solar panels when funding is achieved.

MHDC continued their funding for the successful Friday Night Project for two years.

TCP received funding to subsidise swimming memberships for the Over 75 age group.

TCP and FL worked with students from Napier University to review the centre's carbon footprint and to recommend additional changes.

Achievements against objectives

TCP hit gold with an award at the FL annual conference, by winning the environmental performance of the year award. Working together, FL and TCP have embraced their commitment to protect the environment with various innovative measures to reduce energy consumption.

The FL quarterly reports for April 2023 to March 2024 showed a narrowing trading loss because of actions undertaken. Compared to the previous year there was a 33.7% saving on electricity costs and a small increase of 4.4% on gas costs due to installation issues for the new boilers and a significant reduction in the previous year. Solar installations have contributed to a 13.1% reduction in the centres overall electricity usage.

**Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2024**

FINANCIAL REVIEW

Reserves

On 31st March 2024 reserves stood at £21,175 (2023 £38,291). The TCP Trustees are responsible for all building repairs and any plant and equipment repairs and maintenance to keep the facility open of over £10,000 each under the Planned Preventative Maintenance schedule in place between the current operator, FL, and the building owners, TCP.

The Trustees aim to build reserves of £100,000 made up of major plant breakdown £60,000, energy surcharges £15,000, legal advice £5,000 and £20,000 for wind up costs in that eventuality.

Going concern

A major priority of TCP is to ensure a service provider is in place to support our members and customers from April 2025, when the current agreement terminates. In past years MHDC has provided considerable financial support to TCP to ensure financial sustainability. TCP and the service provider are working intensively to reduce operating costs and increase membership to ensure ongoing trading viability. TCP aims to eliminate the need for financial support from MHDC as soon as possible in the future.

TCP are working with key stakeholders to investigate the expansion of the facility and to increase the range of health and wellbeing services offered to the community.

TCP will continue to work to achieve the outcomes of the 'Tenbury Community Pool Investing in a Greener and Sustainable Future Project'. The findings of the Napier University Report and a Worcestershire County Council Report will help to identify the next steps to reducing energy costs and the carbon footprint of the building.

Fundraising for future projects and for the annual costs of maintaining the facility continues in 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tenbury Community Pool Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Copies of the Memorandum and Articles of Association are available from Companies House or from the Company's registered office. During the year the Articles of Association were amended to reflect equal opportunities and to ensure that the Trustees retire by rotation. The company is registered as a charity with the Charities Commission.

Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. The Memorandum and Articles of Association state that trustees are elected to serve for a period of three years and must then retire from office. That Trustee is then entitled to seek re-appointment if he has given notice of his willingness to do so to the other Trustees.

Information relating to the Trustees is as follows

Adrian Taylor	20 July 2012 Chair
Alan Dale	29 February 2011, a Trustee of Tenbury and District Swimming Pool Guild for nearly 40 years.
Fiona Jane Jenner	30 July 2012 Treasurer
Barbara Selkirk	2 September 2019, resigned 30 August 2023
Phillipa Jane Crabtree	17 December 2022, resigned 9 May 2023
David Hall	11 February 2023

The Trustees have not received any remuneration or benefits from the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Tenbury Community Pool Limited
Charity registration number	1150235
Company registration number	07893671
Principal address	Redroofs Berrington Road Tenbury Wells Worcs WR15 8EN

Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

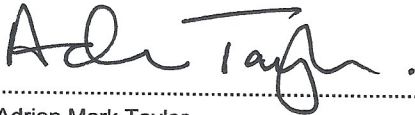
The trustees and officers serving during the year and since the year end were as follows:

Mr Adrian Mark Taylor
Mr Alan James Dale
Mrs Fiona Jenner
Ms Barbara Selkirk
David Hall
Phillipa Crabtree
(Appointed: 17 December 2022)
(Resigned: 09 May 2023)

Independent examiner

Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Adrian Mark Taylor

03 August 2024

Tenbury Community Pool Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

03 August 2024

Tenbury Community Pool Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	232,439	13,736	246,175	130,100
Other trading activities	3	5,283	-	5,283	3,017
Investments	4	884	-	884	149
Total		238,606	13,736	252,342	133,266
Expenditure on:					
Raising funds	5	(518)	-	(518)	(125)
Charitable activities	6/7	(254,704)	(14,236)	(268,940)	(116,217)
Total		(255,222)	(14,236)	(269,458)	(116,342)
Net income/expenditure		(16,616)	(500)	(17,116)	16,924
Reconciliation of funds					
Total funds brought forward		33,908	4,383	38,291	21,367
Total funds carried forward		17,292	3,883	21,175	38,291

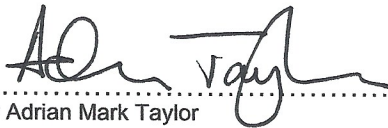
Tenbury Community Pool Limited
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	11	4,742	2,806
Cash at bank and in hand		58,404	44,408
		63,146	47,214
Creditors: amounts falling due within one year	12	(40,527)	(5,544)
Net current assets		22,619	41,670
Total assets less current liabilities		22,619	41,670
Creditors: amounts falling due after more than one year	13	(1,444)	(3,379)
Net assets		21,175	38,291
The funds of the charity			
Restricted income funds	14	3,883	4,383
Unrestricted income funds	14	17,292	33,908
Total funds		21,175	38,291

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr Adrian Mark Taylor
Trustee

03 August 2024

Tenbury Community Pool Limited
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Tenbury Community Pool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that the Charity has sufficient reserves to continue as a going concern for the foreseeable future. At 31 March the Charity had sufficient reserves to pay its creditors and insurance for the next 6 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

It is the opinion of the directors that expenditure on the refurbishment and development of the facility should be written off in the year when it is incurred as it has no economic value.

Land and buildings

100% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	30,852	-	30,852	24,860
Grants received	201,587	13,736	215,323	105,240
	232,439	13,736	246,175	130,100

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Analysis of grants received

	2024	2023
	£	£
Baron Davenport's Charity	-	800
Bernard Sunley Foundation	15,000	-
Eveson Charitable Trust	4,400	-
Fundraising Platforms	-	92
Gift Aid recovered	-	1,075
Malvern Hills District Council	215,323	68,580
Other	1,952	10,394
RG Godson Trust	2,000	-
Tenbury Town Council	-	15,462
Tenbury Youth Club	-	4,500
The Burford Trust	5,000	10,000
The Godson Charity	-	500
The Gordon Gray Trust	2,500	2,000
The Hobson Charity	-	5,927
The National Lottery	-	9,437
Worcester County Council	-	1,333
	246,175	130,100

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	1,897	214
Solar panels	1,095	1,603
Rent and other charges to Freedom Leisure	2,291	1,200
	5,283	3,017

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	884	149
	884	149

Investment income arises from interest earned on the funds held in the deposit account.

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	518	125
	518	125

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Maintenance	36,121	-	36,121	10,834
Refurbishment and development write off	114,196	-	114,196	22,662
Insurance	4,828	-	4,828	3,626
Donations to Freedom Leisure	98,486	14,236	112,722	68,500
Friday Night Project	-	-	-	10,454
Swimming for the elderly	452	-	452	-
Teaching equipment	515	-	515	-
Support costs	106	-	106	141
	254,704	14,236	268,940	116,217

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Maintenance	36,121	-	36,121	10,834
Refurbishment and development write off	114,196	-	114,196	22,662
Insurance	4,828	106	4,934	3,767
Donations to Freedom Leisure	112,722	-	112,722	68,500
Friday Night Project	-	-	-	10,454
Swimming for the elderly	452	-	452	-
Teaching equipment	515	-	515	-
	268,834	106	268,940	116,217

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

8. Staff costs and emoluments

	2024	2023
No employees	0	0
	<u>0</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	115,700	14,400	130,100
Other trading activities	3,017	-	3,017
Investments	149	-	149
Total	<u>118,866</u>	<u>14,400</u>	<u>133,266</u>
Expenditure on:			
Raising funds	(125)	-	(125)
Charitable activities	(105,763)	(10,454)	(116,217)
Total	<u>(105,888)</u>	<u>(10,454)</u>	<u>(116,342)</u>
Net income	<u>12,978</u>	<u>3,946</u>	<u>16,924</u>
Reconciliation of funds			
Total funds brought forward	20,930	437	21,367
Total funds carried forward	<u>33,908</u>	<u>4,383</u>	<u>38,291</u>

10. Tangible fixed assets

	Land and buildings £
Cost or valuation	
At 01 April 2023	311,670
At 31 March 2024	<u>311,670</u>
Depreciation	
At 01 April 2023	311,670
At 31 March 2024	<u>311,670</u>
Net book values	
At 31 March 2024	-
At 31 March 2023	-

The company took over the lease, on 20 March 2017, for the land on which the pool was built. The lease is for 999 years from 25 March 1967. At 20 March 2017 the buildings were valued at £500,000.

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	1,530	-
Prepayments and accrued income	2,311	2,249
Other debtors	901	557
	4,742	2,806

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,902	5,496
Accruals and deferred income	23,625	48
	40,527	5,544

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Trade creditors	1,444	3,379
	1,444	3,379

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	33,908	238,606	(255,222)	17,292
	33,908	238,606	(255,222)	17,292

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	20,930	118,866	(105,888)	33,908
	20,930	118,866	(105,888)	33,908

Purpose of unrestricted Funds

General

To maintain the fabric of the facility, in particular, to pay for property insurance as well as repairs and maintenance in excess of £12,000.

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Arts Project	437	-	-	437
Friday Night Project	3,946	13,736	(14,236)	3,446
	4,383	13,736	(14,236)	3,883

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Arts Project	437	-	-	437
Friday Night Project	-	14,400	(10,454)	3,946
	437	14,400	(10,454)	4,383

Purpose of restricted funds

Arts Project

A creative arts project to encourage the young people in Tenbury Wells to create murals and carry out art projects.

Friday Night Project

Friday Night project is for all young people aged between 16 to 17 years old. The sessions include swimming sessions, fitness and social activities with support from YMCA Youth Workers and Freedom Leisure Gym and Lifeguards staff. It supports the health and wellbeing of young people in Tenbury Wells.

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	18,736	(1,444)	17,292
Restricted funds				
Arts Project	-	437	-	437
Friday Night Project	-	3,446	-	3,446
	-	22,619	(1,444)	21,175

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	37,287	(3,379)	33,908
Restricted funds				
Arts Project	-	437	-	437
Friday Night Project	-	3,946	-	3,946
	-	41,670	(3,379)	38,291