

Charity number: 1150235
Company number: 07893671
(England and Wales)

Tenbury Community Pool Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022

Tenbury Community Pool Limited
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For the year ended 31 March 2022

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Tenbury Community Pool Limited

Report of the Trustees

For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Looking ahead the main objectives for 2021/2022 are:

1. Working with FL to secure a break-even business plan to 31 March 2025 to which all parties agree. This is challenging but achievable with our exciting redeveloped Tenbury facility.
2. Working with all the local and surrounding residents of local parishes on what leisure and wellbeing services are needed for all including those less advantaged than others.
3. Working to develop additional facilities with local businesses.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Tenbury Community Pool ("TCP") and Freedom Leisure ("FL"), TCP's appointed facilities management operator from March 2015 currently to March 2025, are committed to delivering improvements by providing a modern facility which FL can promote on TCP's behalf.

Last Year, TCP took advantage of the enforced closure of the facility, due to Covid, to push on with the building development and refurbishment of the facility to ensure the future of the Tenbury leisure facility. The customer response from everyone has been fantastic with increased participation particularly in the Swim School and a customer satisfaction NPA score that put our Tenbury Leisure Facility in the top 10 Freedom Leisure 100 plus UK wide facilities!

The project was delivered by -

- 1 refurbishing the existing male and female changing rooms;
- 2 re-siting the staff office and reception close to the main entrance;
- 3 providing accessible and family changing with direct access to the pool in place of the old office;
- 4 increasing the size of the gym;
- 5 providing a multi-use exercise and community studio;

Achievements against objectives

In April 2021, the centre was at all able to fully reopen after the full lifting of leisure industry covid-19 restrictions. Fund applications became available to TCP from September after covid restrictions had been lifted and the pool was open again. TCP were able to raise a further £93,482 (£68,476 paid by MHDC and donated by TCP to FL operating costs). This enabled TCP to source funds to purchase and install -

- 1 Spectator seats - funds from Worcester County Council and local supporters
- 2 An automatic door to the family and accessible changing areas that was essential to keep the heat in the pool area - funds from the Eveson Charitable Trust
- 3 New radiators, boiler pump and pipes in the public toilets - funds from the Co-Op

and various local donations have enabled the Friday Night Club for children aged 11-16 to remain open

FINANCIAL REVIEW

Reserves

At 31 March 2022 reserves stood at £21,367. The TCP Trustees are responsible for all building repairs and any plant and equipment repairs and maintenance to keep the facility open of over £10,000 each under the Planned Preventative Maintenance schedule agreed between the current operator, Freedom Leisure, and the building owners, TCP. This includes the gym equipment supplied by FL on which the 5 year lease from Techogym Global expired at the end of January 2020.

**Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2022**

Going concern

Fundraising for future projects and for the annual costs of maintaining the facility continues in 2022/23 with applications to grant funders businesses and the general community for donations and contributions towards the centre's upkeep is ongoing. Applications are made to grant funding bodies on a regular basis and to date over £20,000 has already been raised in 2022/23.

For myself as the TCP Trustee chair for the last three years, I would love one of the other trustees to step forward to keep the day to day reviews and future growth and marketing plans with Freedom Leisure up to date.

I am happy to continue as a TCP Trustee and help on future grant applications, and on any significant medium and long term projects. This will include the 'Tenbury Community Pool Investing in a Greener and Sustainable Future Project' including new pool windows. Plus working with partners in the community to invest in new or repurposed facilities in conjunction with Tenbury Town Council, Tenbury Sports Clubs, Tenbury Scouts & Guides and negotiating an extension to our MHDC annual grant to 2025/2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tenbury Community Pool Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Copies of the Memorandum and Articles of Association are available from Companies House or from the Company's registered office. During the year the Articles of Association were amended to reflect equal opportunities and to ensure that the Trustees retire by rotation. The company is registered as a charity with the Charities Commission.

Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. The Memorandum and Articles of Association state that trustees are elected to serve for a period of three years and must then retire from office. That Trustee is then entitled to seek re-appointment if he has given notice of his willingness to do so to the other Trustees.

Information relating to the Trustees is as follows

| | |
|-------------------|--|
| Adrian Taylor | 20 July 2012 |
| Alan Dale | 29 February 2011 previously a Trustee of Tenbury and District Swimming Pool Guild for nearly 40 years. |
| Fiona Jane Jenner | 30 July 2012 Treasurer |
| Barbara Selkirk | 2 September 2019 Chair |

None of the Trustees received any remuneration or benefits from the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| Name of Charity | Tenbury Community Pool Limited |
| Charity registration number | 1150235 |
| Company registration number | 07893671 |
| Principal address | Redroofs Berrington Road Tenbury Wells Worcs WR15 8EN |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Adrian Mark Taylor
Mr Alan James Dale
Mrs Fiona Jenner
Ms Barbara Selkirk

Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2022

Independent examiner

Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

Approved by the Board of Trustees on 17 August 2022 and signed on its behalf by

Ms Barbara Selkirk.....



**Tenbury Community Pool Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

17 August 2022

Tenbury Community Pool Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

| | Notes | Unrestricted funds | Restricted funds | 2022 | 2021 |
|------------------------------------|-------|-----------------------|---------------------|-----------------|------------------|
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 90,557 | - | 90,557 | 117,176 |
| Other trading activities | 3 | 2,857 | - | 2,857 | 893 |
| Investments | 4 | 68 | - | 68 | 600 |
| Other income | | - | - | - | 7,046 |
| Total | | 93,482 | - | 93,482 | 125,715 |
| Expenditure on: | | | | | |
| Raising funds | 5 | (35) | - | (35) | (54) |
| Charitable activities | 6/7 | (80,513) | - | (80,513) | (387,180) |
| Total | | (80,548) | - | (80,548) | (387,234) |
| Net income/expenditure | | 12,934 | - | 12,934 | (261,519) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 7,996 | 437 | 8,433 | 269,952 |
| Total funds carried forward | | 20,930 | 437 | 21,367 | 8,433 |

Tenbury Community Pool Limited
Statement of Financial Position
As at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 11 | 2,598 | 9,203 |
| Cash at bank and in hand | | 42,064 | 27,009 |
| | | 44,662 | 36,212 |
| Creditors: amounts falling due within one year | 12 | (23,295) | (27,779) |
| Net current assets | | 21,367 | 8,433 |
| Total assets less current liabilities | | 21,367 | 8,433 |
| Net assets | | 21,367 | 8,433 |
| The funds of the charity | | | |
| Restricted income funds | 13 | 437 | 437 |
| Unrestricted income funds | 13 | 20,930 | 7,996 |
| Total funds | | 21,367 | 8,433 |

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 17 August 2022 and signed on its behalf by:



Adrian Taylor

Tenbury Community Pool Limited
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Tenbury Community Pool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that the Charity has sufficient reserves to continue as a going concern for the foreseeable future. At 31 March the Charity had sufficient reserves to pay its creditors, loans advanced by Trustees and insurance for the next 6 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

It is the opinion of the directors that expenditure on the refurbishment and development of the facility should be written off in the year when it is incurred as it has no economic value.

Land and buildings

100 Straight line

2. Income from donations and legacies

| | 2022 | 2021 |
|---------------------------|---------------|----------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 18,045 | 25,591 |
| Grants received | 72,512 | 91,585 |
| | 90,557 | 117,176 |

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Analysis of grants received

| | 2022 | 2021 |
|--|---------------|----------------|
| | £ | £ |
| ESC Lottery Fund | - | 7,031 |
| Eveson Charitable Trust | 4,036 | 5,580 |
| Fundraising Platforms | - | 44 |
| Garfield Weston Foundation | - | 25,000 |
| Georgina Franklin Jewellery | - | 100 |
| Gift Aid recovered | - | 920 |
| Kerry Ingredients | - | 2,500 |
| Malvern Hills District Council | 68,476 | 4,474 |
| Other | 6,585 | 5,449 |
| Soap Opera | - | 48 |
| Sponsor A Locker | - | 250 |
| Sports England | - | 50,000 |
| Taylor's Property Developments | 1,000 | 1,000 |
| Teme Valley Business group | - | 595 |
| Teme Valley Electrical Supplies | - | 500 |
| Tenbury and District Art Club | 500 | - |
| Tenbury Mermaids | - | 381 |
| The Burford Trust | 5,000 | 5,000 |
| The Co-op | 250 | - |
| The Godson Charity | - | 250 |
| The Gordon Gray Trust | 2,000 | 4,000 |
| The Hair Shop | - | 48 |
| The Lodge of St Michael | 250 | 250 |
| The Provincial Worcester Masonic Chapter | 1,000 | - |
| The Trustees | - | 3,156 |
| Worcester County Council | 1,460 | 600 |
| | 90,557 | 117,176 |

3. Income earned from other activities

| | 2022 | 2021 |
|---|--------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| Fund raising events | 115 | - |
| Solar panels | 1,422 | 893 |
| Rent and other charges to Freedom Leisure | 1,320 | - |
| | 2,857 | 893 |

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

4. Investment income

| | 2022 £ | 2021 £ |
|---------------------------|-----------|------------|
| Unrestricted funds | | |
| Bank interest receivable | 68 | 600 |
| | 68 | 600 |

Investment income arises from interest earned on the funds held in the deposit account.

5. Expenditure on other trading activities

| | 2022 £ | 2021 £ |
|---------------------------|-----------|-----------|
| Unrestricted funds | | |
| Fund raising events | 35 | 54 |
| | 35 | 54 |

6. Costs of charitable activities by fund type

| | 2022 £ | 2021 £ |
|---|---------------|----------------|
| Unrestricted funds | | |
| Maintenance | 4,377 | 5,445 |
| Refurbishment and development write off | 4,822 | 377,218 |
| Insurance | 2,655 | 4,101 |
| Other | 68,476 | 416 |
| Support costs | 183 | - |
| | 80,513 | 387,180 |

7. Costs of charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | 2022 £ | 2021 £ |
|---|-------------------------------------|--------------------|---------------|----------------|
| Support costs | | | | |
| Maintenance | 4,377 | - | 4,377 | 5,445 |
| Refurbishment and development write off | 4,822 | - | 4,822 | 377,218 |
| Insurance | 2,655 | 183 | 2,838 | 4,101 |
| Other | 68,476 | - | 68,476 | 416 |
| | 80,330 | 183 | 80,513 | 387,180 |

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Staff costs and emoluments

| | 2022 | 2021 |
|--------------|----------|----------|
| No employees | 0 | 0 |
| | <u>0</u> | <u>0</u> |

9. Comparative for the Statement of Financial Activities

| | Unrestricted funds £ | Restricted funds £ | 2021 £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Income and endowments from: | | | |
| Donations and legacies | 25,342 | 91,834 | 117,176 |
| Other trading activities | 893 | - | 893 |
| Investments | 600 | - | 600 |
| Other income | 7,046 | - | 7,046 |
| Total | <u>33,881</u> | <u>91,834</u> | <u>125,715</u> |
| Expenditure on: | | | |
| Raising funds | (54) | - | (54) |
| Charitable activities | (100,992) | (286,188) | (387,180) |
| Total | <u>(101,046)</u> | <u>(286,188)</u> | <u>(387,234)</u> |
| Net expenditure | <u>(67,165)</u> | <u>(194,354)</u> | <u>(261,519)</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | 75,161 | 194,791 | 269,952 |
| Total funds carried forward | <u>7,996</u> | <u>437</u> | <u>8,433</u> |

10. Tangible fixed assets

| Cost or valuation | Land and buildings £ |
|------------------------|----------------------------|
| At 01 April 2021 | 311,670 |
| At 31 March 2022 | <u>311,670</u> |
| Depreciation | |
| At 01 April 2021 | 311,670 |
| At 31 March 2022 | <u>311,670</u> |
| Net book values | |
| At 31 March 2022 | - |
| At 31 March 2021 | - |

The company took over the lease, on 20 March 2017, for the land on which the pool was built. The lease is for 999 years from 25 March 1967. At 20 March 2017 the buildings were valued at £500,000.

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

11. Debtors

| | 2022 | 2021 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts due within one year: | | |
| Trade debtors | - | 112 |
| Prepayments and accrued income | 1,629 | 2,500 |
| Other debtors | 969 | 6,591 |
| | <u>2,598</u> | <u>9,203</u> |

12. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 23,295 | 10,000 |
| Accruals and deferred income | - | 17,779 |
| | <u>23,295</u> | <u>27,779</u> |

13. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Balance at 31/03/2022 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 7,996 | 93,482 | (80,548) | 20,930 |
| | <u>7,996</u> | <u>93,482</u> | <u>(80,548)</u> | <u>20,930</u> |

Unrestricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Outgoing resources | Balance at 31/03/2021 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 75,161 | 33,881 | (101,046) | 7,996 |
| | <u>75,161</u> | <u>33,881</u> | <u>(101,046)</u> | <u>7,996</u> |

Purpose of unrestricted Funds

General

To maintain the fabric of the facility, in particular, to pay for property insurance as well as repairs and maintenance in excess of £12,000.

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Balance at 31/03/2022 |
|--------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| Arts Project | 437 | - | - | 437 |
| | 437 | - | - | 437 |

Restricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Outgoing resources | Balance at 31/03/2021 |
|----------------------------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| Arts Project | 437 | - | - | 437 |
| Refurbishment and development | 194,354 | 91,834 | (286,188) | - |
| | 194,791 | 91,834 | (286,188) | 437 |

Purpose of restricted funds

Arts Project

A creative arts project to encourage the young people in Tenbury Wells to create murals and carry out art projects.

Refurbishment and development

For the refurbishment and development of the facility, the fund was used during the year.

14. Analysis of net assets between funds

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General | | | |
| General | - | 20,930 | 20,930 |
| Restricted funds | | | |
| Arts Project | - | 437 | 437 |
| | - | 21,367 | 21,367 |

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| General | - | 7,996 | 7,996 |
| Restricted funds | | | |
| Arts Project | - | 437 | 437 |
| | - | 8,433 | 8,433 |