

Charity number: 1150235

Company number: 07893671

(England and Wales)

Tenbury Community Pool Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Tenbury Community Pool Limited
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Tenbury Community Pool Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Looking ahead the main objectives for 2021/2022 are:

1. Working with FL to secure a break-even business plan to 31 March 2025 to which all parties agree. This is challenging but achievable with our exciting redeveloped Tenbury facility.
2. Working with all the local and surrounding residents of local parishes on what leisure and wellbeing services are needed for all including those less advantaged than others.
3. Working to develop additional facilities with local businesses.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Tenbury Community Pool ("TCP") and Freedom Leisure ("FL"), TCP's appointed facilities management operator currently to March 2025, are committed to delivering improvements by providing a modern facility which FL can promote on TCP's behalf.

During the year TCP took advantage of the enforced closure of the facility, due to Covid, to push on with the building development and refurbishment of the facility to ensure the future of the leisure facility.

The project had five aims:

- 1 To provide a modern leisure centre that promotes and provides activities for health, wellbeing and fitness for all members of the family.
- 2 To increase the range of activities offered which will lead to regular participation by all age groups.
- 3 To increase the annual income through additional membership numbers:
- 4 To reduce energy costs, to make the centre more energy efficient and to reduce the annual CO2 output.
- 5 To make the facility fully accessible to all users.

The aims have been achieved by

- 1 refurbishing the existing changing rooms.
 - 2 re-siting the staff office and reception close to the main entrance.
 - 3 providing accessible and family changing with direct access to the pool in place of the old office.
 - 4 increasing the size of the gym;
 - 5 providing a multi-use exercise and community studio.
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Tenbury Community Pool Limited

Report of the Trustees Continued

For the year ended 31 March 2021

Achievements against objectives

The development building project to refurbish and extend the facility started on 1 June 2020. It was decided to bring the project forward as the facility was closed due to the Covid pandemic. The facility re-opened on 12 October with customers expressing their delight at the modern changing rooms, new studio, extended gym, updated reception area and new family and accessible changing facilities. Unfortunately, the facility then had to close from 4 November due to the second lockdown. It then reopened on 2 December to close again on 4 January. The facility has been open since 10 April and it is hoped that there will be no further lockdowns.

The Trustees would like to thank all those who have given donations during this difficult year.

The trustees would like to thank Rod Owen as a keen Tenbury member of both the gym and swimming pool for his help in completing all the planning work and managing the building regulations. Without Rod's constant attention to detail with TCP's builders MJCBS from Stourport, who were equally supportive, and help in finding an experienced Quantity Surveyor, Andy Hicks, the project would not have been the success it has proved to be.

FINANCIAL REVIEW

Significant events

Applications for grants and requests for donations continued during the year. It was not possible to hold fundraising events due to Covid 19. Total income of £125,714 was received.

During the year £377,218 was spent on the development and refurbishment of the pool. In addition, TCP undertook maintenance that would normally fall within FL's remit to ensure that the facility would be up and running when Covid 19 restrictions permitted.

The following is a breakdown of the expenditure

	£
Gym extension	21,033
New office, reception, lobby, cctv and automatic doors	37,197
The Studio	53,799
New accessible and family changing rooms	92,810
Refurbishment of existing changing rooms	93,181
New air handling system	58,420
Consultants	10,003
Accessible steps	2,384
Other costs	8,391
Total	<u>377,218</u>

Reserves

At 31 March 2021 reserves stood at £8,433. The TCP Trustees are responsible for any plant and equipment repairs and maintenance to keep the facility open of over £10,000 each under the Planned Preventative Maintenance schedule agreed between the current operator, Freedom Leisure, and the building owners, TCP. This also includes the gym equipment on which the 5 year lease from Technogym Global expired at the end of January 2020. Due to the government pandemic/covid-19 closures There is not yet any commitment from Freedom Leisure to replace with new equipment as, due to closures caused by the Covid pandemic, cash flow is limited at this time.

The Trustees aim to build a fund of £60,000 to be prepared for such events. Fundraising for future projects and for the annual costs of maintaining the facility will continue in 2021/22 with requests to businesses and the general community for donations and contributions towards the project. Applications will continue to be made to grant funding bodies.

Going concern

The past year has been difficult due to the flooding in Tenbury Wells in February 2020, shortly followed by the outbreak of the Coronavirus pandemic. The proposed fundraising and requests for funding from local businesses was put on hold as it was not considered appropriate to approach them whilst they were struggling. The Trustees loaned £35,000 to the Charity to enable the refurbishment and development to be completed. On 31 March 2021 the Charity owed £10,000 to Trustees. Further funding is required to enable the Charity to continue as a going concern.

**Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tenbury Community Pool Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Copies of the Memorandum and Articles of Association are available from Companies House or from the Company's registered office. During the year the Articles of Association were amended to reflect equal opportunities and to ensure that the Trustees retire by rotation. The company is registered as a charity with the Charities Commission.

Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. The Memorandum and Articles of Association state that trustees are elected to serve for a period of three years and must then retire from office. That Trustee is then entitled to seek re-appointment if he has given notice of his willingness to do so to the other Trustees.

Information relating to the Trustees is as follows

Adrian Taylor	20 July 2012
Alan Dale	29 February 2011 previously a Trustee of Tenbury and District Swimming Pool Guild for nearly 40 years.
Fiona Jane Jenner	30 July 2012 Treasurer
Barbara Selkirk	2 September 2019 Chair

None of the Trustees received any remuneration or benefits from the charity.

From myself as chair of the trustees during the development project, I wish to thank all the trustees without whom the project would never have got off the ground and report that a new TCP chair will be needed from 1 April 2022 as the TCP moves into a different phase. I will be very pleased to remain as a TCP trustee as there is still much work to complete for Tenbury fitness and wellbeing.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Tenbury Community Pool Limited
Charity registration number	1150235
Company registration number	07893671
Principal address	Redroofs Berrington Road Tenbury Wells Worcs WR15 8EN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Adrian Mark Taylor
Mr Alan James Dale
Mrs Fiona Jenner
Ms Barbara Selkirk

Independent examiner

Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

Tenbury Community Pool Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees on 10 August 2021 and signed on its behalf by

A handwritten signature in dark ink, appearing to be 'BS', with a long horizontal flourish extending to the right.

...Ms.Barbara.Selkirk.....
Trustee

Tenbury Community Pool Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celia Adams
Eastham Court
Eastham
Tenbury Wells
WR15 8NW

10 August 2021

Tenbury Community Pool Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	25,342	91,834	117,176	217,272
Other trading activities	3	893	-	893	3,479
Investments	4	600	-	600	997
Other income		7,046	-	7,046	-
Total		33,881	91,834	125,715	221,748
Expenditure on:					
Raising funds	5	(54)	-	(54)	(222)
Charitable activities	6/7	(100,992)	(286,188)	(387,180)	(41,278)
Total		(101,046)	(286,188)	(387,234)	(41,500)
Net income/expenditure		(67,165)	(194,354)	(261,519)	180,248
Reconciliation of funds					
Total funds brought forward		75,161	194,791	269,952	89,704
Total funds carried forward		7,996	437	8,433	269,952

Tenbury Community Pool Limited
Statement of Financial Position
As at 31 March 2021

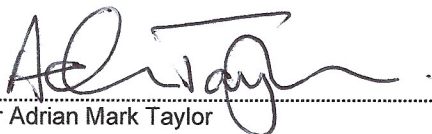
	Notes	2021 £	2020 £
Current assets			
Debtors	12	9,203	429
Cash at bank and in hand		27,009	282,228
		36,212	282,657
Creditors: amounts falling due within one year	13	(27,779)	(12,705)
Net current assets		8,433	269,952
Total assets less current liabilities		8,433	269,952
Net assets		8,433	269,952
The funds of the charity			
Restricted income funds	14	437	194,791
Unrestricted income funds	14	7,996	75,161
Total funds		8,433	269,952

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 10 August 2021 and signed on its behalf by:



Mr Adrian Mark Taylor
Trustee

Tenbury Community Pool Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Tenbury Community Pool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that the Charity has sufficient reserves to continue as a going concern for the foreseeable future. On 31 March the Charity had sufficient reserves to pay its creditors, loans advanced by Trustees and insurance for the next 6 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

It is the opinion of the directors that expenditure on the refurbishment and development of the facility should be written off in the year when it is incurred as it has no economic value.

Land and buildings

100 Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	25,342	249	25,591	15,480
Grants received	-	91,585	91,585	201,792
	25,342	91,834	117,176	217,272

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Analysis of grants received

	2021	2020
	£	£
Blakemore Foundation	-	200
Eastham Parish Council	-	50
ESC Lottery Fund	7,031	-
Eveson Charitable Trust	5,580	-
Fundraising Platforms	44	-
Garfield Weston Foundation	25,000	-
Georgina Franklin Jewellery	100	-
Gift Aid recovered	920	-
Groundwork UK	-	1,000
Kerry Ingredients	2,500	-
Making a Difference Locally	-	864
Malvern Hills District Council	4,474	201,792
Other	5,449	7,635
Soap Opera	48	-
Sponsor A Locker	250	-
Sports England	50,000	-
Taylor's Property Developments	1,000	-
Teme Valley Business group	595	-
Teme Valley Electrical Supplies	500	-
Tenbury Mermaids	381	-
The Burford Trust	5,000	5,000
The Godson Charity	250	-
The Gordon Gray Trust	4,000	-
The Hair Shop	48	-
The Lodge of St Michael	250	-
The Trustees	3,156	-
TSB	-	731
Worcester County Council	600	-
	117,176	217,272

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	-	2,145
Solar panels	893	1,334
	893	3,479

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	600	997
	600	997

Investment income arises from interest earned on the funds held in the deposit account.

5. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	54	222
	54	222

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Maintenance	5,445	-	5,445	31,879
Refurbishment and development write off	91,030	286,188	377,218	9,371
Insurance	4,101	-	4,101	-
Other	416	-	416	-
Support costs	-	-	-	28
	100,992	286,188	387,180	41,278

7. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Maintenance	5,445	31,907
Refurbishment and development write off	377,218	9,371
Insurance	4,101	-
Other	416	-
	387,180	41,278

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Analysis of support costs

	2021	2020
	£	£
Administrative	-	28

9. Staff costs and emoluments

	2021	2020
	0	0
No employees	0	0

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	15,480	201,792	217,272
Other trading activities	1,546	1,933	3,479
Investments	997	-	997
Total	18,023	203,725	221,748
Expenditure on:			
Raising funds	(222)	-	(222)
Charitable activities	(31,434)	(9,844)	(41,278)
Total	(31,656)	(9,844)	(41,500)
Transfers between funds	3,000	(3,000)	-
Net movement in funds	(10,633)	190,881	180,248
Reconciliation of funds			
Total funds brought forward	85,794	3,910	89,704
Total funds carried forward	75,161	194,791	269,952

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Tangible fixed assets

Cost or valuation	Land and buildings
	£
Additions	377,218
At 31 March 2021	<u>377,218</u>
Depreciation	
Charge for year	377,218
At 31 March 2021	<u>377,218</u>
Net book values	
At 31 March 2021	<u>-</u>

The company took over the lease, on 20 March 2017, for the land on which the pool was built. The lease is for 999 years from 25 March 1967. At 20 March 2017 the buildings were valued at £500,000. Under the lease from Tenbury Town Council the facility must only be used for a swimming pool, gym and associated activities. It is the opinion of the directors that the cost of refurbishment and development should be written off when incurred as it has no economic value.

12. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	112	-
Prepayments and accrued income	2,500	429
Other debtors	6,591	-
	<u>9,203</u>	<u>429</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	12,705
Other creditors	10,000	-
Accruals and deferred income	17,779	-
	<u>27,779</u>	<u>12,705</u>

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>General</i>					
General	75,161	33,881	(101,046)	-	7,996
	75,161	33,881	(101,046)	-	7,996

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
<i>General</i>					
General	85,794	18,023	(31,656)	3,000	75,161
	85,794	18,023	(31,656)	3,000	75,161

Purpose of unrestricted Funds

General

To maintain the fabric of the facility, in particular, to pay for property insurance as well as repairs and maintenance in excess of £12,000.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Arts Project	437	-	-	-	437
Refurbishment and development	194,354	91,834	(286,188)	-	-
	194,791	91,834	(286,188)	-	437

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
Arts Project	910	-	(473)	-	437
Refurbishment and development	-	203,725	(9,371)	-	194,354
Window glazing replacement	3,000	-	-	(3,000)	-
	3,910	203,725	(9,844)	(3,000)	194,791

Purpose of restricted funds

Arts Project

A creative arts project to encourage the young people in Tenbury Wells to create murals and carry out art projects.

Window glazing replacement

These funds were originally provided by Groundwork UK through the Tesco fundraising campaign for efficient glazing in the pool area. During 2020 a new control panel was needed for the pool. Groundwork UK agreed that the donation could be used to help to pay for the new control panel. The £3,000 donation was transferred out of this fund and into the general fund in 2020.

Refurbishment and development

For the refurbishment and development of the facility, the fund was used during the year.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	7,996	7,996
Restricted funds			
Arts Project	-	437	437
	-	8,433	8,433

Tenbury Community Pool Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	75,161	75,161
Restricted funds			
Arts Project	-	437	437
Refurbishment and development	-	194,354	194,354
	-	269,952	269,952