

REGISTERED COMPANY NUMBER: 08082786 (England and Wales)  
REGISTERED CHARITY NUMBER: 1150234

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
BRITISH NUCLEAR MEDICINE SOCIETY**

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

# **BRITISH NUCLEAR MEDICINE SOCIETY**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

**BRITISH NUCLEAR MEDICINE SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

British Nuclear Medicine Society is dedicated to promoting the multidisciplinary practice of high quality nuclear medicine for the benefit of patients.

The specific objectives of the British Nuclear Medicine Society are to:

- 1 Raise the profile of nuclear medicine
- 2 Engage with all health care providers involved in the clinical use of radionuclides
- 3 Provide a forum for the communication of advances in nuclear medicine
- 4 Provide resources and encourage the provision of education and training to support continuing professional development.
- 5 Represent nuclear medicine with official bodies and on advisory committees
- 6 Develop and promote standards and guidelines for the safe and effective practice of nuclear medicine
- 7 Promote nuclear medicine research and development
- 8 Improve the level of support to isolated departments
- 9 Provide greater information for the benefit of patients
- 10 Promote and support the recertification/revalidation of practitioners
- 11 Maintain an appropriate charitable status.

**Significant activities**

In order for the charity to achieve its aim BNMS engage in the following activities:

- Raising the profile of nuclear medicine through the website, scientific meetings and attendance of careers fairs.
- Engaging with other professional organisations, including British Institute of Radiology, British Cardiology Society, Institute of Physics and Engineering in Medicine, Royal College of Physicians, Royal College of Radiologists, Royal College of Surgeons, Royal College of Nursing, Society and College of Radiographers and Society of Radiological Protection.
- Providing a forum for the communication of advances in nuclear medicine through annual and regional scientific meetings, Nuclear Medicine Communications (the official BNMS journal) and the BNMS website.
- Leading in the provision of education and training to support the development of nuclear medicine
- Representing the specialty on relevant official bodies and advisory committees
- Developing and promoting standards and guidelines for the safe practice of nuclear medicine.
- Promoting nuclear medicine research and development by engaging with academic institutions and industry to promote research leading to new developments and improvements in clinical practice.

**Public benefit**

The public benefits from the activities of the British Nuclear Medicine Society through the pursuit of its specific objectives including the development and promotion of standards and guidelines for the safe and effective practice of nuclear medicine, the promotion of nuclear medicine research and development and the provision of greater information for the public on the BNMS website.

# BRITISH NUCLEAR MEDICINE SOCIETY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The British Nuclear Medicine Society held three scientific and educational meetings this year around the UK, the results of which are as follows:

	Spring Glasgow £	Autumn Swansea £	Online Educational £	Total £
<b>Income</b>				
Commercial exhibition income	122,576	22,665	3,417	148,658
Annual conference delegate registration fees	77,202	11,783	9,894	98,879
	199,778	34,448	13,311	247,537
Less: Scientific meeting expenses	162,183	18,185	3,294	183,662
Surplus	37,595	16,263	10,017	63,875

#### Fundraising activities

The British Nuclear Medicine Society generates income from membership fees, from royalties received through "Nuclear Medicine Communications" (the scientific journal of the BNMS) as well registration and exhibitor fees from those attendees at the annual and educational meetings of the Society.

### FUTURE PLANS

The society will continue to promote the multidisciplinary practice of nuclear medicine for the benefit of patients. It plans to continue holding regular meetings throughout the country and will further encourage regional networks.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

08082786 (England and Wales)

##### Registered Charity number

1150234

##### Registered office

Royal College of Physicians  
11 St Andrews Place  
Regents Park  
London  
London  
NW1 4LE

##### Trustees

Who are also directors

Mrs J Croasdale

Dr R Graham

Dr S Redman

Dr J R Buscombe (Resigned 17 May 22)

Mr C S Kalirai (appointed 17 May 22)

Radiopharmacist

Radiologist

Radiologist

Nuclear Medicine Physician

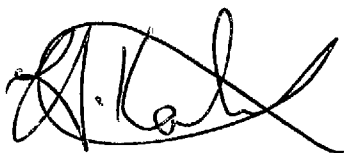
Clinical Scientist

##### Independent Examiner

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

Approved by order of the board of trustees on 23 May 2023 and signed on its behalf by:

**BRITISH NUCLEAR MEDICINE SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

A handwritten signature in black ink, appearing to read 'C. S. Kalirai', written over a horizontal line.

Mr C S Kalirai - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH NUCLEAR MEDICINE SOCIETY

### Independent examiner's report to the trustees of British Nuclear Medicine Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Lomas

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Coombs Wood Court  
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Halesowen  
West Midlands  
B62 8BF

23 May 2023

**BRITISH NUCLEAR MEDICINE SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,500	-	3,500	-
Other trading activities	2	319,943	-	319,943	138,522
Investment income	3	1,666	40	1,706	835
Other income		64,036	-	64,036	61,192
<b>Total</b>		<u>389,145</u>	<u>40</u>	<u>389,185</u>	<u>200,549</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	339,483	-	339,483	171,070
<b>NET INCOME</b>		<u>49,662</u>	<u>40</u>	<u>49,702</u>	<u>29,479</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		340,720	14,368	355,088	325,609
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>390,382</u>	<u>14,408</u>	<u>404,790</u>	<u>355,088</u>

The notes form part of these financial statements

**BRITISH NUCLEAR MEDICINE SOCIETY**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	3,129	-	3,129	4,623
<b>CURRENT ASSETS</b>					
Debtors	10	189,273	-	189,273	203,911
Cash at bank		332,314	14,408	346,722	254,018
		<u>521,587</u>	<u>14,408</u>	<u>535,995</u>	<u>457,929</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(134,334)	-	(134,334)	(107,464)
<b>NET CURRENT ASSETS</b>		<u>387,253</u>	<u>14,408</u>	<u>401,661</u>	<u>350,465</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>390,382</u>	<u>14,408</u>	<u>404,790</u>	<u>355,088</u>
<b>NET ASSETS</b>		<u>390,382</u>	<u>14,408</u>	<u>404,790</u>	<u>355,088</u>
<b>FUNDS</b>	12				
Unrestricted funds				390,382	340,720
Restricted funds				<u>14,408</u>	<u>14,368</u>
<b>TOTAL FUNDS</b>				<u>404,790</u>	<u>355,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2023 and were signed on its behalf by:



Mr C S Kalirai - Trustee

# BRITISH NUCLEAR MEDICINE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Exhibition income is recognised in the Statement of Financial Activities in the year that the exhibition is held.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Exhibition expense are recognised in the Statement of Financial Activities in the year that the exhibition is held.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Commercial exhibition income	148,658	35,417
Annual conference delegate registration fees	98,356	36,589
Commission received	169	955
Royalties received	72,760	65,594
Other project income	-	(33)
	<u>319,943</u>	<u>138,522</u>

**BRITISH NUCLEAR MEDICINE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. INVESTMENT INCOME**

	2022 £	2021 £
Deposit account interest	<u>1,706</u>	<u>835</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2022 £	2021 £
Support costs	<u>106,165</u>	<u>93,783</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Other assurance services	4,383	4,600
Depreciation - owned assets	<u>1,494</u>	<u>2,217</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	138,517	5	138,522
Investment income	834	1	835
Other income	<u>61,192</u>	<u>-</u>	<u>61,192</u>
<b>Total</b>	<u>200,543</u>	<u>6</u>	<u>200,549</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>171,070</u>	<u>-</u>	<u>171,070</u>
<b>NET INCOME</b>	29,473	6	29,479
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	311,247	14,362	325,609
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>340,720</u>	<u>14,368</u>	<u>355,088</u>

**BRITISH NUCLEAR MEDICINE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	905	30,102	31,007
<b>DEPRECIATION</b>			
At 1 January 2022	646	25,738	26,384
Charge for year	39	1,455	1,494
At 31 December 2022	685	27,193	27,878
<b>NET BOOK VALUE</b>			
At 31 December 2022	220	2,909	3,129
At 31 December 2021	259	4,364	4,623

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	70,732	31,897
Other debtors	40,428	101,618
Prepayments and accrued income	78,113	70,396
	189,273	203,911

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	5,897	35,147
Social security and other taxes	2,177	2,435
VAT	20,665	2,388
Other creditors	100,959	63,591
Accrued expenses	4,636	3,903
	134,334	107,464

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	340,720	49,662	390,382
<b>Restricted funds</b>			
Ross Breen Fund	14,368	40	14,408
<b>TOTAL FUNDS</b>	355,088	49,702	404,790

**BRITISH NUCLEAR MEDICINE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	389,145	(339,483)	49,662
<b>Restricted funds</b>			
Ross Breen Fund	40	-	40
<b>TOTAL FUNDS</b>	<u>389,185</u>	<u>(339,483)</u>	<u>49,702</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	311,247	29,473	340,720
<b>Restricted funds</b>			
Ross Breen Fund	14,362	6	14,368
<b>TOTAL FUNDS</b>	<u>325,609</u>	<u>29,479</u>	<u>355,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200,543	(171,070)	29,473
<b>Restricted funds</b>			
Ross Breen Fund	6	-	6
<b>TOTAL FUNDS</b>	<u>200,549</u>	<u>(171,070)</u>	<u>29,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	311,247	79,135	390,382
<b>Restricted funds</b>			
Ross Breen Fund	14,362	46	14,408
<b>TOTAL FUNDS</b>	<u>325,609</u>	<u>79,181</u>	<u>404,790</u>

**BRITISH NUCLEAR MEDICINE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	589,688	(510,553)	79,135
<b>Restricted funds</b>			
Ros Breen Fund	46	-	46
<b>TOTAL FUNDS</b>	<u>589,734</u>	<u>(510,553)</u>	<u>79,181</u>

The Ros Breen Fund was established in memory of Ros Breen, who was Superintendent Radiographer in Nuclear Medicine at Southampton General Hospital. The fund is invested in a capital reserve bank account and the interest earned is then used to provide grants to members of the Technology Group.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.