



Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2024

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Vic Brown	(Hon. Treasurer)
Sue Belshaw	
Richard Booth	
Aaron Hobb	
Trevor Hobb	
Stephen Gibson	
Ian Ridley	
Chris Robinson	
Rebecca Walker	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford

Coquet Shorebase Trust Ltd is a not-for-profit Charitable Company limited by Guarantee.

Chairman's Report

Well, we got off to what would be best described as a cold, damp and somewhat miserable start to our usually busy summer, but despite this and due to Tim and his team's efforts, we came through rather well. Even if we did not make as much as in previous years, we did manage to achieve our aim of getting people on the water, making new connections and associations for future development and remaining financially viable with funding from various sources.

Both the Canoe and Sailing clubs maintained a good level of membership and activity throughout the year. Andrew is looking forward to being assessed for his RYA Dinghy Senior Instructor award in early 2024, which will open up new opportunities for the club.

We are also happy now to share our premises with the Amble and Newbiggin Skiff Rowing Clubs and look forward to closer ties. It's really nice to see the new brightly painted skiffs, sitting in the corner of the compound.

As for the Trust committee, we are presently reviewing and developing changes to our policies and procedures organised by Aaron with the help of pro bono lawyers from London.

So overall we should feel quite positive for our future and I would like to thank each and every one of you for contributing to what I am proud to serve – the Coquet Shorebase Trust

James Gibson

Manager's Report

Aims and Objectives:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities and help them to participate at their own level of enjoyment.

A key objective for this year was to source funding in order to deliver free/ low cost sessions to local community groups or charities.

Activities and clubs:

The Trust began the 2023 season with myself as manager now in my second year and familiar with the operational demands of the business. This included getting up to speed with the revamped website and online booking system which has now been up and running for 12 months. Most of the initial issues are now rectified, though there is always room to improve systems and the presentation of the website. Some new products were added to the programme to try and increase sales with varying degrees of success.

Overall activity sessions and tours combined were comparable to the previous year with a slight monetary increase in turnover. We had 2200 'visits' over the year. Tour participants (215 people) once again were lower than the previous year though not by a massive percentage drop compared to the 40% drop the season before.

Hires did drop considerably in comparison to the 2022/23 season by close to 20%, this I would surmise could be put down to a number of reasons, (as with the tour numbers), such as more people returning to holidaying abroad with the drop in prices for the first time since the pandemic, the increase in cost of living meaning locals been

more careful regards prioritising their spending and poor weather for a number of weeks over the main holiday period, leading to us not being able to hire or having to refund due to strong winds on some days. Also, the likes of Lidl etc flooding the market with cheap paddleboards made it affordable for people to purchase their own for use on the lake and river.

RYA courses Powerboat (27 people) /Sailing/Windsurfing all fared better than the previous season and numbers and revenue were up by a modest amount.

Pool Sessions were organised over the winter period primarily for CCC members to practice and perfect their self rescue skills, these have been well attended though barely profitable. The Canoe Club on the whole remains well supported, running sessions mainly at Amble, with a strong Sea Kayaking group very well established. Several members have gained BC leadership/coaching qualifications during this period. Attendance records for Amble and lake sessions were 478 for the season.

The Paddleboard Yoga sessions were continued in 2023, though not as numerous, with a weekend festival held in June in which we play a major part by running children's sessions, bespoke coaching, and the supply of equipment. We also provided support to a couple of large triathlon events held at the lake with mark laying, use of our facilities and safety cover. Tynemouth Sailing Club have again run their winter sailing series at the Lake, using our facilities and storing up to 26 dinghies. Thankfully this year was not affected by too much adverse weather. All but 2 sessions (lake iced over) of 18 went ahead with an average of 14 participants

The majority of the activities we provide are to actively encourage participants to develop a long-term passion for their chosen activity making for a healthier lifestyle, and an appreciation for the outdoor environment. We meet these needs through our affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches or leaders who provide further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

There were over 750 club 'visits' during the year, and 107 paid up members over the 3 clubs..

Despite the increase in uptake of dinghy and windsurfing courses over the period, numbers for the Sailing Club have not increased, however we have improved our relationship with Coquet Yacht Club and have run some joint sessions to encourage overall participation.

The Windsurfing Club is desperately in need of regeneration with very little attendance at the lake for this last season except for the NEWS annual race weekend. We still hope to find someone to take up the gauntlet and bring in some new blood for 2024 as there has been some interest from NE universities.

Grants and Funding

Thanks to funding once again from the Ventient Sisters and North Steads Windfarm Community Benefit Fund we were able to resume the free watersports activity sessions for the local primary schools (Red Row, Broomhill and Grangeview) who all enjoyed time out on the water in 2023 and the Saturday kids club ran every Saturday morning throughout the school term time from Easter through to Halloween, initially well attended though numbers dwindled as the weather cooled towards the end of the year.

The RYA Together fund and the Ballinger Trust provided the opportunity to work in partnership with Amble Youth Project to provide free sailing lessons two days per week over the Easter and summer school breaks. A further project was also funded through a Sport England Small grants award to deliver weekly paddle sessions for 12 weeks over the summer, both at the lake and Amble, this time in partnership with the Alnwick based Mind and Sole charity who provide activities and support to adults and young people with self-confidence and anxiety issues.

In total just over £10,800 in grants was raised to provide activities free of charge during 2023 season.

Staff and volunteers.

This season it was initially a struggle in sourcing staff to cover the larger group sessions though as the year progressed we managed to recruit some local youngsters with lower level qualifications through the sea cadets, and a couple more as a continuation of work experience placements who, though lacking experience, proved willing and able to help out with the hires.

Andrew put in a considerable amount of hours over the busy summer period and was invaluable when it came to running the many sailing sessions. He also endeavours, on a voluntary basis, more or less single handed, to keep the sailing club ticking over.

Hilary continues doing a fine job in running the office and coordinating bookings especially helpful during busy times when I'm on the water facilitating sessions.

As the Manager, I found this past season once again in parts both enjoyable and demanding. It was disappointing to finish the year with a loss despite making every effort to keep our costs to a minimum. My goal for this year was to try and raise funding and establish partnerships which would enable more disadvantaged groups to benefit from activities and projects. Although attendance could have been higher and a more successful outcome of continued participation through club memberships from those attending attained, participants enjoyed and benefited from the activities provided.

Finally, I would like to recognise the efforts of volunteers who helped us out over the period, with special mention to committee members Hamish Gibson, who once again assisted regularly with the Saturday morning kids club, and Chris Robinson, who helped set up the Mind and Sole project, and assisted on the majority of the sessions.

Also a special mention to Chris Brooks who gave up his time to work alongside Andrew on the twice weekly Amble Youth project sailing sessions over the Summer school break. And let's not forget the Canoe Club members who were able to help out running estuary tours for us over the busier times in July/August when we were otherwise engaged.

Tim Stuart

Finance Report:

Although the accounts, including the value of fixed assets, show an overall loss of £15,880 for the year, we have to take into account the depreciation of £13,087. Looking only at current assets (money in bank, debtors and creditors) we ended the year down by £3,238, approx 3% of total income. Given the poor weather conditions, we were lucky it wasn't more.

We end the year with net current assets of £129,068, of which £60,000 is set aside as Designated Funds: £30,000 to support the Manager's pay, £20,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats. The remainder represents approx 70% of our annual income, which equates to a prudent additional reserve.

Financial support

Thanks are due for the grants we received to pay for activities in 2023: from Sport England Together fund (£3240), Sport England Small Grants Lottery fund (£2280) and the Ballinger Trust (£1,000). We continue to get financial support for activities for young people living near the windfarms from the Ventient Sisters and North Steads Windfarm Community Benefit Fund (£4320). We are very grateful to all of them.

Vic Brown

Coquet Shorebase Trust Limited
Balance Sheet as at 31 January 2024

	<u>Note</u>	<u>2023/24</u>	<u>2022/23</u>
		£	£
ASSETS	2		
Fixed Assets NBV	3	112,079	124,721
Total Tangible Assets		112,079	124,721
Current Assets			
At bank and in hand	12	131,365	142,966
Debtors	10	83	0
Total Current Assets		131,448	142,966
Current Liabilities			
Creditors: falling due within one year	11	2,380	10,660
Net Current Assets		129,068	132,306
Non-current Liabilities		0	0
TOTAL ASSETS LESS LIABILITIES		241,147	257,027
Capital and Reserves	4		
Accumulated funds at 01/02/2023		257,027	266,644
Surplus/(-)Deficit for year		(15,880)	(9,617)
Accumulated funds carried forward 31/01/24		£ 241,147	£ 257,027
Comprising: General equity Unrestricted Funds		93,736	102,162
Restricted Funds		494	2948
Designated funds	4	146917	151917
		£ 241,147	£ 257,027

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors


James Gibson

Date of approval
6/17/2024

Signature of director authenticating accounts being sent to Companies House


Victoria Brown

Date
6/17/2024

Audit Statement

In connection with my examination, **no matter** has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and the Charities SORP/FRS102; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Companies Act, have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shona Walker CIPFA
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Coquet Shorebase Trust Limited
Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2024

	<u>Note</u>		<u>2023/24</u>	<u>2022/23</u>
		£	£	£
INCOME	5			
Activity sessions			44,266	43,504
Boat Hire			31,050	38,333
Donations & Fundraising			151	10,262
Grants	8		10,840	2,380
Fees				
Affiliation		600		
Membership		580		
Club Fees		3,169	4,349	6,623
Bank Interest			460	214
Sales & Misc			1,325	1,543
Premises Hire			842	885
Total Income			<u>93,284</u>	<u>103,743</u>
EXPENDITURE	6,9			
Staffing & Staff related costs	7			
Employees costs		59,601		
Sessional staff		1,946		
Staff-related costs		82	61,629	68,569
Premises & Facilities	9			
Amble		6,454		
Druridge Bay		1,260	7,714	6,479
Fees, Affiliation and Insurance			14,236	9,054
Boats & Equipment			2,985	5,067
Vehicles			2,062	3,689
Depreciation & Amortisation	3		13,087	12,118
Administration costs			4,001	5,295
Advertising costs			664	876
Refunds			2,040	2,214
Direct Expenditure on Charitable Activities			747	
Gross Expenditure			<u>109,164</u>	<u>113,360</u>
Net Surplus/- Deficit transferred to Reserves		-£	15,880	-£ 9,617

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 102) and the Financial Reporting Standard (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102

2 Accounting Policies Balance brought forward 01/02/23

2.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
 - it is more likely than not that the trustees will receive the resources;
- Βαλάντζε χαρμπεδ φορωαρδ 31/01/24

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Where the sponsors/grant-making body attach conditions to the expenditure or outcome objectives, the income is treated as a Restricted Fund and movements are shown in a note to the accounts

Government grants The charity has received government grants in the reporting period

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities Balance carried forward 31/01/24

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help C/fwd 31/01/2024

2.2 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

23 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250

They are valued at cost.

Where assets are purchased from grants treated as Restricted Income and are capitalised, any continuing restriction is recognised in the Fixed assets note to the Accounts.

The depreciation rates and methods used are disclosed in note 3.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2024

Tangible fixed assets

3.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward 01/02/23	-	145,764	89,005	-	234,769
Additions	-	-	444	-	444
Revaluations	-	-	-	-	-
Disposals	-	-	419	-	419
Transfers *	-	-	-	-	-
Balance carried forward 31/01/24	-	145,764	89,030	-	234,794

3.2 Accumulated depreciation and impairment provisions

**Basis	-	SL	SL	-	-
** Rate		3%	5%		
Balance brought forward 01/02/23	-	45,000	65,048	-	110,048
Depreciation charge for year	-	-	7,668	-	7,668
Impairment provisions	-	5,000	-	-	5,000
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward 31/01/24	-	50,000	72,716	-	122,716

3.3 Net book value

B/fwd 01/02/2023	-	100,764	23,958	-	124,721
C/fwd 31/01/2024	-	95,764	16,315	-	112,079

3.4 Allocated at 31/01/24 between (see note 4.3b&c)

Restricted Income Funds	1,600	1,348		2,948
Unrestricted Funds	94,164	14,967		109,131
	95,764	16,315		112,079

4 Capital and Reserves

4.1 Movements in funds

	From	To	B/fwd	Movements 2023/24	£
Members Equity			102162		102162
	P&L			-15880	-15880.13
	Designated Funds: Building Reserve			5000	5000
	Restricted Funds			2454	2454
	Winding up costs				0
Balance at 31/01/2024					93736.33
Restricted Funds: Fixed Assets			2948		2948
	Released to General (Members) Equity			-2454	-2454
	Members Equity: Restricted Income				0
Balance at 31/01/2024					494
Designated Funds: Building Reserve			91917		91917
	Members Equity			-5000	-5000
	Restricted Funds				0
Balance at 31/01/2024					86917
Designated Funds: Repair & Replacement			10000		10000
	Members Equity				0
Balance at 31/01/2024					10000
Designated Funds: Winding up costs			20000		20000
	Members Equity				0
Balance at 31/01/2024					20000
Designated Funds: Management Reorganisation			30000		
	Members Equity				30000
Balance at 31/01/2024					30000
Total Capital & Reserves			257027	-15880	241147

4.2 Purposes of designated funds

The Trustees have approved the earmarking of designated funds from within the general unrestricted accumulated equity reserves, for the following purposes:

- a **Building Reserve**
To ensure that funding is available for the amortisation of leasehold property at Druridge Bay
- b **Repair & Replacement**
To ensure that funding is available for the replacement of operating safety equipment in the case of theft or unexpected damage.
- c **Designated Funds: Winding up costs**
Funds assigned for the potential cost of winding up operations
- d **Designated Funds: Management Reorganisation**
Funds assigned for creation of a new management structure

4.3 Restricted Funds

Balances on restricted funds represent funding whose use is restricted by conditions imposed by grant making bodies or sponsors.

- a. No new grant funding was applied in 2022/23 (2021/22 £0) for capital purposes.
- b. Restrictions have now been released (2022/23 £2584; 2021/22 2584)) on existing assets purchased using restricted funding.

Analysis		2023/24			2022/23
		Unrestricted	Restricted	£	£
Donations, legacies and Grants (Note 8)	Grants- publicly funded	3,240		3,240	-
	Grants- private foundations/ charities	7,600	-	7,600	2,380
	Membership Affiliation	600	-	600	600
	CST/CCC membership	580		580	410
	Other Donations	151	-	151	10,262
Total		12,171	-	12,171	13,652
Fees for charitable services	Activity sessions	44,266		44,266	43,504
	Fees from associated clubs	3,169		3,169	5,613
	Boat & Equipment hire	31,050		31,050	38,333
Total		78,486		78,486	87,449
Sales & Misc	Certificates & logbooks	-		-	30
	Premises Hire	842		842	855
	Equipment sales	600		600	1,543
	Other	725		725	-
Total		2,167		2,167	2,428
Interest and dividends		460		460	214
Total		460		460	214
TOTAL INCOME		93,284	-	93,284	103,743

Note 6 Analysis of Expenditure

		2023/24			2022/23
		Unrestricted	Restricted	£	£
Wages, salaries, pensions and NI, and staff-related costs	Employee costs	59601	-	59,601	62,045
	Sessional staff	1946		1,946	5,728
	Staff Training	82	-	82	795
	Total	61,629	-	61,629	68,569
Fees, Affiliation and Insurance	Affiliation and membership	1,122	-	1,122	388
	Harbour and marina fees	1,530	-	1,530	1,430
	Pool Hire	592		592	1,700
	Insurance	4,869	-	4,869	4,682
	Invoiced Instructors	6,123		6,123	854
Total		14,236	-	14,236	9,054
Equipment, Repairs and maintenance	Repairs & maintenance: Boats & other equt	2,985	-	2,985	5,067
	Vehicle running costs	2,062	-	2,062	3,689
Total		5,046	-	5,046	8,756
Premises/ facilities costs	Druridge Bay premises	1,260	-	1,260	1,135
	Amble Braid	6,454	-	6,454	5,344
Total		7,714	-	7,714	6,479
Administration costs	Advertising	664	-	664	876
	telephone, broadband and computing	1,470	-	1,470	2,914
	office	1,185	-	1,185	1,334
	Travel	227	-	227	164
	Certificates/logbooks	532	-	532	493
	Volunteer support	367	-	367	390
	Refunds	2,040	-	2,040	2,214
	Not for profit purchases	220	-	220	-
Total		6,705		6,705	8,384
Depreciation	Equipment	8,087	-	8,087	7,118
	Amortisation of leasehold premises	5,000	-	5,000	5,000
Total		13,087	-	13,087	12,118
Charitable Activites Direct	Satellite Clubs	150			
	Sports England Together Fund	597	-	597	-
Total		747	-	747	-
TOTAL EXPENDITURE		109,164	-	109,164	113,360

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

Total staff costs

2023/24	2022/23
£	£
60,159	66,470
1,388	1,303
61,547	67,774

These figures include costs of £1946 (2022/23 £5728) for sessional staff who work on a casual basis.
Manager's travel costs are included in the accounts as administration costs

7.2 Average number of full-time equivalent employees in the year

		2023/24	2022/23
		FTE	FTE
The parts of the charity in which the employees work			
Administration		1.5	1.5
Sessional Coaching		0.3	0.3
Watersports Instructors		0.5	0.5
Total		2.3	2.3

Note 8 Grants

		2023/24			2022/23
		Unrestricted Income £	Restricted Income £	Total £	£
Grants from Public Bodies	Sport England Together Fund	3,240	-	3,240	-
Grants from Private concerns & other bodies	Windfarm Community Grants	4,320		4,320	2,380
	Ballinger Trust	1,000		1,000	
	Lottery Funding	2,280		2,280	
	Total All Grants	10,840	-	10,840	2,380

Note 9 Donated goods, facilities and services

- a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay
- b.General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and is not included as an expense.

Note 10 Debtors and prepayments

Analysis of debtors

	2023/24	2022/23
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	83	-
Total	83	-

Note 11 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	1/31/2024	1/31/2023	1/31/2024	1/31/2023
	£	£	£	£
Trade creditors	2,200	1,300	-	-
Payments received on account for contracts or performance-related grants	-	8,560	-	-
Other creditors	180	800	-	-
Total	2,380	10,660	-	-

Note 12 Cash at bank and in hand

	1/31/2024	1/31/2023
	£	£
Cash at bank and on hand	131,365	142,966
Other	-	-
Total	131,365	142,966

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

Coquet Shorebase Trust Limited

On accounts for the year ended

31 January 2024

Charity no.:	1150215	Company no.:	6577073
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Set out on pages

Profit and Loss Account and Balance Sheet

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- there is any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date:

29 May 2024

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

There are no items of concern