

Coquet Shorebase Trust



Annual Report 2020 - 21

Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2021

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Denise Lyall	(Hon. Treasurer)
Richard Booth	
Vic Brown	
Aaron Hobb	
Trevor Hobb	
Alex Hodge	
Ian Ridley	
Chris Robinson	
Maureen Thompson	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford
O'Neill Richmond Law Firm Ltd
25A Bridge Street
Morpeth
NE61 1PE

The Coquet Shorebase Trust is a not-for-profit Charitable Company limited by Guarantee.

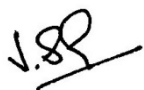
Chairman's Report

Once again we find ourselves in similar circumstances as this time last year - that of coming out of lockdown and getting ready for summer activities. It is to be hoped this year sees an end to restrictions, which for many has meant a long and difficult time but which has highlighted the importance of getting everyone outside - for us, that means being on the water: kayaking, sailing, windsurfing and paddle boarding. Thanks to government grants and the hard work Vic, her team and our volunteers have put in over the winter in difficult circumstances, we are in a really strong position to continue our good work.

Both the Braid and Druridge Bay sites will be kitted out with new equipment and updated clothing ready to go and despite the mediocre weather since Easter, we have seen an increase in activities, so it can only get better.

As for the future, there are plans for a possible change in administration (which will be announced in due course) which will lead to an increase and enhancement of our activities. So we can look forward to a successful and fun summer.

I can confirm that the Trustees of the Coquet Shorebase Trust have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties



James Gibson

10/5/2021

Aims and Objectives:

The Coquet Shorebase Trust was set up to provide education and recreational facilities for leisure time occupations in the interests of social welfare. It has two Watersports centres, at Amble and at Druridge Bay Country Park, and it hosts 3 affiliated clubs. Day to day activities are co-ordinated by the Manager, and overall responsibility lies with the Trustees (Committee members) who are mainly drawn from the club membership. These are elected annually at the AGM of the Trust.

Activities:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities, and help them participate at their own level of enjoyment.

Covid-19 restrictions had a big effect on our ability to meet our aims for 2020. We could not run any activities until June, and even then there were many limitations, not least that we could not have the staff on flexible furlough until July. Some activities took place in June, staffed by the manager and volunteer instructors, particularly Leo Takiguchi.

July and August, however were extremely busy, with 62 Estuary Tours (in small groups - total of 362 people) and Powerboat Courses (38 people) being in great demand. We were also busier than usual in September and October.

Powerboat training gives boat owners more awareness of safety and good practice at sea, and guided kayak tours of the Coquet Estuary focus on safety and responsible wild-life observation.

The downside was that we were unable to offer sessions for groups of children due to the need to still maintain social distancing and still be able to do rescues and safety cover. We also were unable to operate on the Lake for almost a month in July/August due to a blue-green algae problem at the lake. Despite that, we had over 500 hires over the summer.

Many of the above activities encourage participants to take up canoeing, sailing or windsurfing and we meet these needs through our 3 affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches who give further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

The Canoe Club continued to operate over the summer under strict social distancing rules, and acquired a lot of new members. They ran 37 sessions (534 visits), mainly at Amble. 26 of these visits were people with disabilities. Windsurfing and Sailing Club members made 74 visits to the Lake. We also hosted Tynemouth Sailing Club for their winter series, (19/20 and 20/21 winters). This was a total of 10 sessions, (216 visits).

Staff and volunteers

The Manager of the Shorebase is Vic Brown, who works full-time as a volunteer.

Our office manager, Hilary Brooker-Carey works part-time, dealing with bookings, day-to-day finance, session records and many other jobs that come her way.

Our two watersports instructors, Liam Stephenson and Andrew Steel, assist with maintenance as well as running activity sessions. Liam also acts as our IT specialist in the office. They are employed part-time in the winter, increasing to full-time in the summer.

All the staff were on Furlough from March 23rd 2020. This was 100%, with even voluntary work forbidden, until July, when they went onto flexible furlough for the remainder of the year. Pay was topped up by us to their usual amount.

We have a bank of qualified instructors who are available to run sessions at short notice, which gives us a wider range of activities we can offer and enables us to run more sessions than would be possible with just the main staff. Leo Takiguchi worked for a lot of the summer, and a number of Canoe Club members assisted, mainly with the tours. We must also congratulate Linda Pooley who gained her Sea Kayak Coach award despite the Covid-19 restrictions..

Volunteer support is provided by club members in various ways, such as assisting with running sessions, staff support, maintenance, fund raising, etc. Total annual volunteer hours (including the Manager) equates to approx. 1.5 FTE staff.

Finance Report

Covid restrictions resulted in a nearly 50% reduction in income from running activities, mostly from a lack of group and school sessions. Income from tours, hires and powerboat courses was close to normal despite the shorter season. However, government support grants covered this gap in our funds. Expenditure was broadly in line with the previous year, with the exception of the tarmac work at the Lake carried out in late 2019.

We finish the year with current assets of £108050. £60,000 of this is set aside as Designated Funds: £30,000 to support pay of a new Manager, £20,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats.

Financial support

During 2020 we received a grant of £5,290 from the Ventient Sisters North Steads Windfarm Community Benefit Fund. This was to run free watersports sessions for pupils of Red Row, Broomhill and Grange View First Schools, our Saturday morning sessions for children in the benefit area and sessions for the Widdrington ATAC group. Due to Covid-19, we were unable to run any of these activities, and the end date for completing the grant requirements has been extended until Dec 2021.

We are indebted to HM Government for furlough payments for the staff, and other grants to assist with finances when we were required to close.

Annual Accounts for Coquet Shorebase Trust 2020 - 2021

Coquet Shorebase Trust Limited Balance Sheet as at 31 January 2021

	Note	2020/21 £	2019/20 £
ASSETS	2		
Fixed Assets NBV	3	133,879	145,115
Total Tangible Assets		133,879	145,115
Current Assets			
At bank and in hand	12	106,373	66,112
Debtors	10	1,678	1,216
Total Current Assets		108,051	67,328
Current Liabilities			
Creditors: falling due within one year	11	5,290	1,731
Net Current Assets		102,761	65,597
Non-current Liabilities		0	0
TOTAL ASSETS LESS LIABILITIES		236,640	210,713
Capital and Reserves	4		
Accumulated funds at 01/02/2019		210,713	218,262
Surplus/(-)Deficit for year		25,927	-7,549
Accumulated funds carried forward 31/01/20		£ 236,640	£ 210,713
Comprising: General equity Unrestricted Funds		63,975	60,464
Restricted Funds		8116	10700
Designated funds	4	164549	139549
		£ 236,640	£ 210,713

companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval

Signature of director authenticating accounts being sent to Companies House

Signature	Date
	Print name

Audit Statement

In connection with my examination, **no matter** has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and the Charities SORP/FRS102; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Companies Act, have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shona Walker OIPFA
01 June 2021

Coquet Shorebase Trust Limited

Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2021

	<u>Note</u>	<u>2020/21</u>	<u>2019/20</u>
		£	£
INCOME	5		
Activity sessions		19,916	37,277
Boat Hire		8,211	7,591
Donations & Fundraising		6	515
Grants	8	49,239	23,655
Fees			
Affiliation		600	
Membership		415	
Club Fees		1,149	3,047
Bank Interest		202	306
Sales		1,270	1,760
Misc		153	0
Total Income		81,161	74,151
EXPENDITURE	6,9		
Staffing & Staff related costs	7		
Employees costs		26,925	
Sessional staff		2,544	
Staff-related costs		0	31,853
Premises & Facilities	9		
Amble		2,036	
Druridge Bay		163	22,511
Fees, Affiliation and Insurance		5,176	6,673
Boats & Equipment		1,193	1,710
Vehicles		1,797	1,982
Depreciation & Amortisation	3	12,112	12,380
Administration costs		2,407	3,095
Advertising costs		571	821
Refunds		310	675
Gross Expenditure		55,234	81,700
Net Surplus/- Deficit transferred to Reserves		£ 25,927	-£ 7,549

Charity Name		Charity No	1150215		
COQUET SHOREBASE TRUST Limited		Company No	6577073		
Annual accounts for the period					
Period start date	01/02/2020	To	Period end date	31/01/2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds 01/02/2021 £ F04	Prior year funds at 30/01/2020 £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	36,168	14,092	-	50,260	25,095
Charitable activities	S02	29,429	-	-	29,429	46,990
Other trading activities	S03	1,270	-	-	1,270	1,760
Investments	S04	202	-	-	202	306
Total	S07	67,069	14,092	-	81,161	74,151
Expenditure (Note 6)						
Expenditure on:						
Raising funds	S08	571	-	-	571	821
Charitable activities	S09	40,261	14,092	-	54,353	80,204
Other	S11	310	-	-	310	675
Total	S12	41,142	14,092	-	55,234	81,700
Net income/(expenditure) before tax for the reporting period						
	S13	25,927	0	-	25,927	- 7,549
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	25,927	0	-	25,927	- 7,549
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	25,927	0	-	25,927	- 7,549
Extraordinary items	S18	-	-	-	-	-
Transfers between funds (Note 13.1)	S19	2,584	- 2,584	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	28,511	- 2,584	-	25,927	- 7,549
Reconciliation of funds:						
Total funds brought forward	S23	224,401	- 13,688	-	210,713	218,262
Total funds carried forward	S24	252,912	- 16,272	-	236,640	210,713

Charity Name COQUET SHOREBASE TRUST Limited	Annual Accounts for the period 01/02/2020 to 31/01/2021	Charity No 1150215	Company No 6577073
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Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted funds £ F02	Endowment funds £ F03	Total 01/02/2021 £ F04	31/01/2020 £ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets (Note 9)	B02	125,763	8116	-	133,879	145,115
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	125,763	8,116	-	133,879	145,115
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 10)	B07	1,678	-	-	1,678	1,216
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 12)	B09	106,373	-	-	106,373	66,112
Total current assets	B10	108,051	-	-	108,051	67,328
Creditors: amounts falling due within one year (Note 11)	B11	5,290	-	-	5,290	1,731
Net current assets/(liabilities)	B12	102,761	-	-	102,761	65,597
Total assets less current liabilities	B13	228,524	8,116	-	236,640	210,713
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	228,524	8,116	-	236,640	210,713
Funds of the Charity (Note 13)						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	8,116	-	8,116	10,700
Unrestricted funds	B19	228,524	-	-	228,524	200,013
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	228,524	8,116	-	236,640	210,713

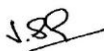
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Signature of director authenticating accounts being sent to Companies House



Print Name	Date of approval dd/mm/yyyy
James Gibson	21/06/2021

Print Name	Date dd/mm/yyyy
Victoria A Brown	21/06/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

TRUE

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern; Disclosure of any uncertainties that make the going concern assumption doubtful; Where accounts are not prepared on a going concern basis, please disclose this fact

Not applicable
Not applicable
Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	* -Tick as appropriate
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Section C	Notes to the accounts	(cont)												
Note 2	Accounting policies													
	This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.													
2.2 INCOME														
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the the monetary value can be measured with sufficient 	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Yes*	No*	N/a*												
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Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Yes*	No*	N/a*												
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Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Yes*	No*	N/a*												
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Legacies		<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Yes*	No*	N/a*												
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Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Yes*	No*	N/a*												
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Yes*	No*	N/a*												
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Yes*	No*	N/a*												
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed,</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*												
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Yes*	No*	N/a*												
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												

	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
				✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		✓		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		✓		
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
			✓	
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		✓		

Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP.	Yes*	No*	N/a*
	Subsequent measurement is as per paragraphs 11.17 to	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250			
		TRUE		
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Debtors	The depreciation rates and methods used are disclosed in note 14.	Yes*	No*	N/a*
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Subsequently, they are measured at the cash or other consideration expected to be received.			
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C **Notes to the accounts** **(cont)**

Note 3 **Income**

Analysis of income		Unrestricted funds	Restricted Funds	Endowment funds	Total funds 2020/21 £	2019/20 £
Donations and legacies:	Donations and gifts	6	-	-	6	515
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities (Note 4)	35,146	14,092	-	49,239	23,655
	Membership subscriptions and sponsorships which are in substance donations	1,015	-	-	1,015	925
	Donated goods, facilities and services (Note 5)	-	-	-	-	-
	Other	-	-	-	-	-
Total		36,168	14,092	-	50,260	25,095
Charitable activities:	Activity sessions and courses	19,916	-	-	19,916	37,277
	Equipment hire	8,211	-	-	8,211	7,591
	Fees from associated clubs	1,149	-	-	1,149	2,122
	Other	153	-	-	153	-
Total		29,429	-	-	29,429	46,990
Other trading activities:	Premises hire	1,270	-	-	1,270	1,745
	Certificates, log books etc	-	-	-	-	15
	Other	-	-	-	-	-
	Total	1,270	-	-	1,270	1,760
Income from investments:	Interest income	202	-	-	202	306
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		202	-	-	202	306
Separate material item		-	-	-	-	-
	Total	-	-	-	-	-
Other:		-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		67,069	14,092	-	81,161	74,151

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Grants for community activity (£5995) and the Druridge Tarmac Project (£14660)

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of receipts of grants**

Note 4.1 **Analysis of receipts of government grants**

		2020/21	2019/20
	Description	£	£
Local Government1	Northumberland CC(Discretionary Funding)		1,000
Local Government2	Northumberland CC Community Chest		2,000
Central Government	Job Retention Scheme (Covid)	14,092	-
Local Government3	Small Business Grant (Covid)	35,146	-
	Total	49,239	3,000

Note 4.2 **Analysis of receipts of other grants**

		2020/21	2019/20
	Description	£	£
Windfarm Community Grants	For community activity	-	5,995
Windfarm	Druridge Tarmac Project	-	9,660
Lottery Fund	Druridge Tarmac Project	-	3,000
Ridley Family Charity	Druridge Tarmac Project	-	2,000
	Total	-	20,655

Section C	Charity Name COQUET SHOREBASE TRUST Limited
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Note 5 **Donated goods, facilities and services**

Seconded staff
Use of property
Other

2020/21	2019/20
£	£
-	-
-	-
-	-
-	-

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay

b. General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and not included as an expense.

Section C Notes to the accounts (cont)

Note 6 Expenditure						
	Analysis of expenditure	Unrestricted Income Funds	Restricted income funds	Endowment funds	2020/21	2019/20
					£	£
Expenditure on raising funds:	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	571	-	-	571	821
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Total expenditure on raising funds	571	-	-	571	821
Expenditure on charitable activities	Wages & Salaries					
	Employees (Note 8)	12,832	14,092	-	26,925	26,411
	Sessional staff	2,544	-	-	2,544	5,024
	Staff training	-	-	-	-	419
	Fees etc					
	Affiliation and membership	-	-	-	-	1,353
	Harbour and marina fees	1,320	-	-	1,320	1,290
	Funding community membership	-	-	-	-	146
	Insurance	3,856	-	-	3,856	3,884
	Invoiced instructors	-	-	-	-	-
	Equipment, Repairs & Maintenance	2,990	-	-	2,990	3,692
	Premises	2,199	-	-	2,199	22,511
	Administration	2,407	-	-	2,407	3,095
	Depreciation	12,112	-	-	12,112	12,380
	Total expenditure on charitable activities	40,261	14,092	-	54,353	80,204
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Refunds	310	-	-	310	675
	Total other expenditure	310	-	-	310	675
TOTAL EXPENDITURE		41,142	14,092	-	55,234	81,700

Section C

Notes to the accounts

Note 7 Extraordinary items

There are no extraordinary items to disclose.

Section C **Notes to the accounts** **(cont)**

Note 8a **Paid employees**

8.1 Staff Costs

	01/02/2021	31/01/2020
	£	£
Salaries and wages	28,960	30,711
Social security costs	-	-
Pension costs (defined contribution pension plan) (Note 8b)	256	261
Other employee benefits	252	462
Total staff costs	29,469	31,434

Expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Total amount paid to key management personnel (includes trustees and senior management) for their services to the charity.

8.2 Average head count in the year

The parts of the charity in which the employees work

	01/02/2021	31/01/2020
	Number	Number
Fundraising	-	-
Charitable Activities	3	3
Governance		
Other	-	-
Total	3	3

8.3 Ex-gratia payments to employees and others (excluding trustees)
NONE

8.4 Redundancy payments
NONE

Section C	Charity Name COQUET SHOREBASE TRUST Limited
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Note 8b Defined contribution pension scheme

8.5

Amount of contributions recognised in the SOFA as an expense

£256.17

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The above sum relates to the employer contribution for staff wholly deployed in charitable activities and is allocated to unrestricted funds

8.6 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

N/A

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

N/A

8.7 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

There is no liability



Section C **Notes to the accounts** **(cont)**

Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor £	Fixtures, fittings and equipment £	Total £
At 01/2/2020	-	145,764	74,720	-	220,484
Additions	-	-	875	-	875
Revaluations	-	-	628	-	628
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At 31/01/2021	-	145,764	74,967	-	220,731

9.2 Depreciation and impairments

**Basis		SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		3%	5%	5%		

At 01/2/2020	-	30,000	45,369	-	75,369
Disposals	-	-	-	-	-
Depreciation	-	5,000	7,112	-	12,112
Impairment	-	-	629	-	629
Transfers*	-	-	-	-	-
At 31/01/2021	-	35,000	51,852	-	86,852

9.3 Net book value

Net book value at 01/02/2020	-	115,764	29,351	-	145,115
Net book value at 31/01/2021	-	110,764	23,115	-	133,879

9.4 Assets purchased through Restricted Funding, where capital restrictions remain

Where sponsors attach conditions as to the use and disposal of assets following capitalisation, the balance of the asset remaining under restriction is shown on the Balance Sheet under *Fixed Assets : Restricted Income Funds*

Section C **Notes to the accounts** **(cont)**

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

10.1 Analysis of debtors

	31/01/2021	31/01/2020
	£	£
Trade debtors	-	1,216
Prepayments and accrued income	-	-
Other debtors	1,678	
Total	1,678	1,216

Complete 10.2 where a material debtor is recoverable more than a year after the reporting date.

10.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	31/01/2021	31/01/2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

There are no long term debtors to report

Section C	Notes to the accounts	(cont)
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Note 11 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	31/01/2021 £	31/01/2020 £	31/01/2021 £	31/01/2020 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	1,411	-	-
Payments received on account for contracts or performance-related grants	5,290	320	-	-
Accruals and deferred income			-	-
Taxation and social security			-	-
Other creditors	-	-	-	-
Total	5,290	1,731	-	-

Section C	Notes to the accounts	(cont)
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Note 12 Cash at bank and in hand

	31/01/2021 £	31/01/2020 £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	106,373	66,112
Other	-	-
Total	106,373	66,112

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period (2020/2021)

This table gives details of the movements of material individual funds in the period 1 Feb 2020 to 31 Jan 2021 with the balance shown as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds.*

	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2020	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward 31/01/2021
Fund names			£	£	£	£	£	£
General Equity	UR	General work of the Trust	60,464	25,927		- 22,416	-	63,975
General Equity (designated)	UR	Leasehold buildings amorization &equipt	139,549			25,000	-	164,549
Resticted Grant Funding	R	Capital Equipment funded by grants	10,700			- 2,584	-	8,116
Resticted Grant Funding		Creditors re performance- related grants	-	-		-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			210,713	25,927	-	-	-	236,640

Explanation of Transfers

Funding was first fully categorised as Restricted/Unrestricted in Accounts for y/e

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of funding obligations

Section C **Notes to the accounts** **(cont)**

Note 13 **Charity funds**

13.2 Details of material funds held and movements during the PREVIOUS reporting period (2019/2021)

This table gives details of the movements of material individual funds in the period 1 Feb 2019 to 31 Jan 2020 with the balance shown as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2019	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward 31/01/2020
Fund names			£	£	£	£	£	£
General Equity	UR	General work of the Trust	55,769	- 7,549	12,244		-	60,464
General Equity (designated)	UR	Leasehold buildings amorization &equipt	139,549				-	139,549
Resticted Grant Funding	R	Capital Equipment funded by grants	13,284		- 2,584		-	10,700
Resticted Grant Funding		Creditors re performance-related grants	9,660		- 9,660		-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			218,262	- 7,549	-	-	-	210,713

Explanation of Transfers

Funding is now fully categorised as Restricted/Unrestricted

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of funding obligations

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Coquet Shorebase Trust Limited

On accounts for the year
ended

31 January 2021

Charity no.:

1150215

Company no.:

6577073

Set out on pages

SOFA and Balance Sheet on pages 1-2; accompanied by notes 1-13

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

--

Independent examiner's statement In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date: 01 June 2021

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

NONE