

COQUET SHOREBASE TRUST LTD

England & Wales · Charity number 1150215

Details

Other names	COQUET SHOREBASE TRUST
Status	Registered
Legal form	Charitable company
Company number	06577073
Registered	2012-12-18
Register	View on the Charity Commission register

Contact

Address	The Braid Amble NE65 0WU
Phone	01665710367
Email	info@coquetshorebase.org.uk
Website	http://www.coquetshorebase.org.uk/

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF AMBLE AND THE SURROUNDING AREAS EDUCATION AND THE PROVISION OF RECREATIONAL FACILITIES FOR LEISURE TIME OCCUPATIONS IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: Provider of watersports activities for the general community of Amble and the surrounding area

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£91,421	£112,408	-	-
2024-01-31	£93,283	£109,164	-	-
2023-01-31	£103,743	£113,360	-	-
2022-01-31	£117,580	£87,575	-	-
2021-01-31	£81,161	£55,234	-	-

Trustees

Name	Role	Appointed
James Sutherland Gibson	Chair	2017-06-19
Aaron Hobb		2020-07-27
Christopher Robinson		2020-07-27
Elizabeth Lowder		2016-06-27
IAN GEORGE RIDLEY		2012-12-12
Jacqueline Purvis		2026-03-30
LINDA POOLEY		2012-12-12
Peter Richard Sill		2023-06-14
Stephen Gibson		2022-06-13
Susan Kay Belshaw		2022-06-13
Trevor Martin Hobb		2013-04-20
Victoria Ann Brown		2026-04-07

COQUET SHOREBASE TRUST LTD

England & Wales - Charity number 1150215

Accounts



Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2025

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Vic Brown	(Hon. Treasurer)
Sue Belshaw	
Stephen Gibson	
Aaron Hobb	
Trevor Hobb	
Richard Sill	
Ian Ridley	
Chris Robinson	
Rebecca Walker	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford
O'Neill Richmond Law Firm Ltd
25A Bridge Street
Morpeth
NE61 1PE

Coquet Shorebase Trust Ltd is a not-for-profit Charitable Company limited by Guarantee.

Aims and Objectives

Our aims are to provide affordable watersports activities and training for the local community, to encourage people to get afloat safely, to learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities and help them to participate at their own level of enjoyment.

A key objective for this year was to source funding to deliver free/ low-cost sessions to local community groups or charities.

Chairman's Report

We raise money to support our aims and objectives through grants and income from affordable activities such as equipment hires, river tours and training courses.

This year has been quite challenging for raising funds, as last summer's poor weather conditions meant income was down from past years, but we still are achieving our goals.

Despite the drop in income, we still remain in a good financial position. We plan recruiting more part-time staff for the summer season, and staff training will be a priority in the spring.

We retired our old van and replaced it with a people carrier, which is more flexible for general use.

We replaced our old van with a people carrier which gives us more flexibility.

Grant applications continue to be submitted to various authorities, bearing fruit in getting even more people on the water.

Our marketing sub-committee are busy looking at new ideas, the finance committee maintain a financial balance, and we benefit from Pro Bono legal advice through contacts of Aaron Hobb.

Our affiliated clubs help us to deliver the objectives of delivering affordable access to regular watersport activities.

The Canoe Club thrives with extensive use of both the lake and the Braid facilities. There are regular Sunday kayak sessions at the Braid as well as trips on both sea and rivers.

The club has taken part in trips to the Greek Islands, Catalonia, the Western Islands of Scotland with more upcoming trips to the Summer Isles, and camping trips to the Scottish Borders, Loch Lomond and the great glen. In fact as I write, there is a group paddling in Catalonia.

The Sailing Club continues to do well, but it is with a heavy heart that I have to report the sad loss of Peter White, who was both an active member of the Canoe Club and a staunch supporter of Andrew in his development of the Sailing Club.

He was always such a cheery, helpful chap and will be sadly missed by all that knew him.

Amble Coastal Rowing Club have been based in our compound and regularly go out training and racing.

Unfortunately, the Windsurfing Club remains rather dormant at the moment but I have every confidence this will change.

I feel confident that the Trust has a bright future thanks to all the work from everyone involved, from each individual on the Trust, to all the staff and volunteers, without your support and commitment we would not be where we are without you, and I thank you all for it.

James Gibson, Chairman

Manager's Report

Activities and Clubs

Overall activity sessions were marginally up on the previous year despite a relatively poor summer, which led to some cancellations. RYA course delivery increased, primarily due to a rise in powerboat courses, while sailing and windsurfing provision remained stable. Hire takings continued to decline, showing a shortfall of £6,000 compared to the previous season. Hire figures indicate a 30% decrease from last season. Estuary tours maintained similar participation levels, and revenue remained steady.

Overall footfall for the season increased by approximately 28% compared to the previous year. Provision for disability groups significantly improved, with attendance rising from 45 to 155. Total sales income decreased by 2.7%, despite increased participation. This was likely due to the prioritization of funded and discounted group sessions, which aligns with our mission but limited our ability to offer higher-revenue hires and tours due to staff and equipment constraints.

Due to a substantial rise in pool hire costs, winter pool sessions were not feasible, as they would likely have resulted in a financial loss. Tynemouth Sailing Club continued their Frostbite race series at the lake during winter. Only two sessions were cancelled due to adverse weather, with up to 26 dinghies participating over 20 weeks. Support was provided for the Geordiemans triathlon event in August, assisting with mark laying, course measurement, and safety cover. However, we no longer supported an earlier triathlon as the organizers were unwilling to cover costs. The Round the Island Kayak Race was successfully held with 32 paddlers participating.

The canoe club remained well-supported, hosting 110 events with 671 attendances from 85 members. The sailing club, run solely under Andrew's leadership, held 46 sessions with 183 attendances from 18 members. Amble Coastal Rowing Club is now established at the Shorebase and has been running sessions and training throughout the year. Coquet Windsurfing Club continues to decline, but still ran the annual Northeast Race event at the lake in June.



Grants and Funding

Funding from the Ventient Sisters and North Steads Windfarm Community Benefit Fund enabled us to resume free watersports activity sessions for local primary schools (Red Row, Broomhill, Ellington, and Grangeview) in 2024. The Saturday Kids Club was not held this season due to inconsistent attendance in the previous year. Instead, the funding was redirected to support additional sessions for Hadston House Youth Club and Amble Youth Project during school holidays. However, Hadston's attendance was disappointing, as they did not attend all allocated sessions.

Amble Town Council provided a donation towards staff training costs, allowing us to certify two former work-experience students as Paddlesport Instructors to assist during the season. Lottery/Sport England funding enabled us to run weekly sessions over 30 weeks for Vision Northumberland, supporting the visually impaired community. Although greatly appreciated, attendance was lower than expected. A donation from Morrisons through Sported helped purchase a replacement training dinghy, replacing the damaged RS Vision. Our thanks go to all our supporters.



Staff and Volunteers

Despite early-season recruitment efforts, staffing was again a challenge, particularly for managing large groups, hires, and tours simultaneously. Staffing difficulties were due to competing commitments, including exams, family holidays, and part-time work. Additionally, experienced freelancers were less willing to work with groups of children. The season was managed with relatively inexperienced instructors who required continuous supervision.

Andrew earned his RYA Senior Instructor award at the start of the season, allowing him to supervise sailing sessions independently. Neale Brown joined as a freelance instructor. A retired teacher from Alnwick with extensive paddlesport coaching experience, he was a valuable addition, assisting at short notice when available.

Special recognition goes to volunteers, especially Chris Robinson, who supported Andrew and me with the majority of the Vision Northumberland sessions and enlisted his son Tom as a hire assistant during peak times. Thanks also to canoe club members Hamish, Linda, Sue, and Richard for their contributions to Estuary tours and paddlability sessions.

Manager's Reflections

This past season was both enjoyable and challenging. It was disappointing to finish the year with a small financial loss despite efforts to minimize costs. My primary goal was to secure funding and establish partnerships to enable disadvantaged and local community groups to participate in our activities. While attendance could have been higher, progress was made, and the upcoming season's program is shaping up well.

Looking ahead, I remain committed to expanding accessibility while ensuring financial sustainability. I appreciate the hard work of our staff, volunteers, and supporters, whose contributions make our activities

possible.  **Tim Stuart**

Finance Report

Compared to the previous year, income was broadly the same, with the exception of hires, which were down around £6K, due to a combination of poor weather and staff shortages at weekends. Expenditure was up around £3K, which included includes £1.5K for staffing costs, £1K for vehicles and £1K for the contribution to weed clearing at the Lake,

Overall for this year we had a net loss of £20,987 (of. (which includes £13,327 isfor due to depreciation).

At end of year: Current Assets: £104,900 (Down from £129,248 in previous year.) This is broadly due to the drop in hire income (£6K) and the purchase of a new vehicle to replace our elderly van (£20K),

We have identified Allocated Reserves (£85K) as follows:

To cover expenses incurred should the Trust wind up the company (eg redundancy payments); £35,000

To cover any need to make unexpected purchases of (for example) safety equipment; £20,000

Other reserves as identified by committee, eg reserves to support salaries of staff should income be less than expenditure. £30,000

Vic Brown, Hon. Treasurer

Analysis of Income

Analysis		2024/25			2023/24
		Unrestricted	Restricted	£	£
Donations, legacies and Grants (Note 8)	Grants- publicly funded	1,540		1,540	3,240
	Grants- private foundations/ charities	9,135	-	9,135	7,600
	Membership Affiliation	600	-	600	600
	CST/CCC membership	250		250	580
	Other Donations	900	-	900	151
Total		12,425	-	12,425	12,171
Fees for charitable services	Activity sessions	45,066		45,066	44,266
	Fees from associated clubs	3,812		3,812	3,169
	Boat & Equipment hire	24,992		24,992	31,050
Total		73,870		73,870	78,486
Sales & Misc	Certificates & logbooks	12		12	
	Premises Hire	800		800	842
	Equipment sales	2,240		2,240	600
	Other	187		187	725
Total		3,239		3,239	2,167
Interest and dividends		1,888		1,888	460
Total		1,888		1,888	460
TOTAL INCOME		91,421	-	91,421	93,284

Note 6

Analysis of Expenditure

		2024/25			2023/24
		Unrestricted	Restricted	£	£
Wages, salaries, pensions and NI, and staff related costs	Employee costs	62,701	-	62,701	59,601
	Sessional staff	2,280		2,280	1,946
	Staff Training	904	-	904	82
Total		65,885	-	65,885	61,629
Fees, Affiliation and Insurance	Affiliation and membership	323	-	323	1,122
	Harbour and marina fees	1,690	-	1,690	1,530
	Pool Hire	192		192	592
	Insurance	4,560	-	4,560	4,869
	Invoiced Instructors	3,340		3,340	6,123
Total		10,105	-	10,105	14,236
Equipment, Repairs and maintenance	Repairs & maintenance: Boats & other equt	3,117	-	3,117	2,985
	Vehicle running costs	3,162	-	3,162	2,062
Total		6,279	-	6,279	5,046
Premises/ facilities costs	Druridge Bay premises	2,866	-	2,866	1,260
	Amble Braid	6,693	-	6,693	6,454
Total		9,559	-	9,559	7,714
Administration costs	Advertising	260	-	260	664
	telephone, broadband and computing	1,518	-	1,518	1,470
	office	233	-	233	179

	Card payment expenses	1,482		1,482	1,006
	Travel	118	-	118	227
	Certificates/logbooks	557	-	557	532
	Volunteer support	381	-	381	367
	Refunds	2,529	-	2,529	2,040
	Not for profit purchases	176	-	176	220
Total		7,252		7,252	6,705
Depreciation	Equipment	8,327	-	8,327	8,087
	Amortisation of leasehold premises	5,000	-	5,000	5,000
Total		13,327	-	13,327	13,087
Charitable Activities	Satellite Clubs				150
	Sports England Together Fund		-	-	597
Total		-	-	-	747
			-	-	-
TOTAL EXPENDITURE		112,408	-	112,408	109,164

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

2024/25	2023/24
£	£
63,532	60,159
1,449	1,388
64,981	61,547

Total staff costs

These figures include costs of £2280 (2023/24 £1946) for sessional staff who work on a casual basis.

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	2024/25	2023/24
	FTE	FTE
Administration	1.5	1.5
Sessional Coaching	0.3	0.3
Watersports Instructors	0.7	0.5
Total	2.5	2.3

Note 8

Grants

	2024/25		2023/24
	Unrestricted Income £	Restricted Income £	Total £
Amble Town Council	540	-	540

Grants from Public Bodies

Sports Foundation Grant	1000	-	1,000	3,240
Sport England Together Fund	-	-	-	-
	1,540	-	1,540	3,240
Grants from Private concerns & other bodies	Windfarm Community Grants	5,325	5,325	4,320
	Ballinger Trust	-	-	1,000
	Lottery Funding	3,810	3,810	2,280
	Total All Grants	9,135	-	9,135
				7,600

Note 9

Donated goods, facilities and services

a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay

b. General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and is not included as an expense.


Section A
Independent Examiner's Report
**Report to the
trustees/directors/
members of**

Coquet Shorebase Trust Limited

**On accounts for the year
ended**

31 January 2025

Charity no.:

1150215

Company no.:

6577073

Set out on pages

Profit and Loss Account and Balance Sheet

**Respective
responsibilities of
trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- there is any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:  **Date:** 28 May 2025

Name: Shona E Walker

Relevant professional qualification(s) or body (if any): Chartered Institute of Public Finance and Accountancy

Address: Windscarth, Hillside
Rothbury, Northumberland
NE65 7PT

Section B Disclosure

There are no items of concern

COQUET SHOREBASE TRUST LTD

England & Wales - Charity number 1150215

Accounts



Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2024

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Vic Brown	(Hon. Treasurer)
Sue Belshaw	
Richard Booth	
Aaron Hobb	
Trevor Hobb	
Stephen Gibson	
Ian Ridley	
Chris Robinson	
Rebecca Walker	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford

Coquet Shorebase Trust Ltd is a not-for-profit Charitable Company limited by Guarantee.

Chairman's Report

Well, we got off to what would be best described as a cold, damp and somewhat miserable start to our usually busy summer, but despite this and due to Tim and his team's efforts, we came through rather well. Even if we did not make as much as in previous years, we did manage to achieve our aim of getting people on the water, making new connections and associations for future development and remaining financially viable with funding from various sources.

Both the Canoe and Sailing clubs maintained a good level of membership and activity throughout the year. Andrew is looking forward to being assessed for his RYA Dinghy Senior Instructor award in early 2024, which will open up new opportunities for the club.

We are also happy now to share our premises with the Amble and Newbiggin Skiff Rowing Clubs and look forward to closer ties. It's really nice to see the new brightly painted skiffs, sitting in the corner of the compound.

As for the Trust committee, we are presently reviewing and developing changes to our policies and procedures organised by Aaron with the help of pro bono lawyers from London.

So overall we should feel quite positive for our future and I would like to thank each and every one of you for contributing to what I am proud to serve – the Coquet Shorebase Trust

James Gibson

Manager's Report

Aims and Objectives:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities and help them to participate at their own level of enjoyment.

A key objective for this year was to source funding in order to deliver free/ low cost sessions to local community groups or charities.

Activities and clubs:

The Trust began the 2023 season with myself as manager now in my second year and familiar with the operational demands of the business. This included getting up to speed with the revamped website and online booking system which has now been up and running for 12 months. Most of the initial issues are now rectified, though there is always room to improve systems and the presentation of the website. Some new products were added to the programme to try and increase sales with varying degrees of success.

Overall activity sessions and tours combined were comparable to the previous year with a slight monetary increase in turnover. We had 2200 'visits' over the year. Tour participants (215 people) once again were lower than the previous year though not by a massive percentage drop compared to the 40% drop the season before.

Hires did drop considerably in comparison to the 2022/23 season by close to 20%, this I would surmise could be put down to a number of reasons, (as with the tour numbers), such as more people returning to holidaying abroad with the drop in prices for the first time since the pandemic, the increase in cost of living meaning locals been

more careful regards prioritising their spending and poor weather for a number of weeks over the main holiday period, leading to us not being able to hire or having to refund due to strong winds on some days. Also, the likes of Lidl etc flooding the market with cheap paddleboards made it affordable for people to purchase their own for use on the lake and river.

RYA courses Powerboat (27 people) /Sailing/Windsurfing all fared better than the previous season and numbers and revenue were up by a modest amount.

Pool Sessions were organised over the winter period primarily for CCC members to practice and perfect their self rescue skills, these have been well attended though barely profitable. The Canoe Club on the whole remains well supported, running sessions mainly at Amble, with a strong Sea Kayaking group very well established. Several members have gained BC leadership/coaching qualifications during this period. Attendance records for Amble and lake sessions were 478 for the season.

The Paddleboard Yoga sessions were continued in 2023, though not as numerous, with a weekend festival held in June in which we play a major part by running children's sessions, bespoke coaching, and the supply of equipment. We also provided support to a couple of large triathlon events held at the lake with mark laying, use of our facilities and safety cover. Tynemouth Sailing Club have again run their winter sailing series at the Lake, using our facilities and storing up to 26 dinghies. Thankfully this year was not affected by too much adverse weather. All but 2 sessions (lake iced over) of 18 went ahead with an average of 14 participants

The majority of the activities we provide are to actively encourage participants to develop a long-term passion for their chosen activity making for a healthier lifestyle, and an appreciation for the outdoor environment. We meet these needs through our affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches or leaders who provide further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

There were over 750 club 'visits' during the year, and 107 paid up members over the 3 clubs..

Despite the increase in uptake of dinghy and windsurfing courses over the period, numbers for the Sailing Club have not increased, however we have improved our relationship with Coquet Yacht Club and have run some joint sessions to encourage overall participation.

The Windsurfing Club is desperately in need of regeneration with very little attendance at the lake for this last season except for the NEWS annual race weekend. We still hope to find someone to take up the gauntlet and bring in some new blood for 2024 as there has been some interest from NE universities.

Grants and Funding

Thanks to funding once again from the Ventient Sisters and North Steads Windfarm Community Benefit Fund we were able to resume the free watersports activity sessions for the local primary schools (Red Row, Broomhill and Grangeview) who all enjoyed time out on the water in 2023 and the Saturday kids club ran every Saturday morning throughout the school term time from Easter through to Halloween, initially well attended though numbers dwindled as the weather cooled towards the end of the year.

The RYA Together fund and the Ballinger Trust provided the opportunity to work in partnership with Amble Youth Project to provide free sailing lessons two days per week over the Easter and summer school breaks. A further project was also funded through a Sport England Small grants award to deliver weekly paddle sessions for 12 weeks over the summer, both at the lake and Amble, this time in partnership with the Alnwick based Mind and Sole charity who provide activities and support to adults and young people with self-confidence and anxiety issues.

In total just over £10,800 in grants was raised to provide activities free of charge during 2023 season.

Staff and volunteers.

This season it was initially a struggle in sourcing staff to cover the larger group sessions though as the year progressed we managed to recruit some local youngsters with lower level qualifications through the sea cadets, and a couple more as a continuation of work experience placements who, though lacking experience, proved willing and able to help out with the hires.

Andrew put in a considerable amount of hours over the busy summer period and was invaluable when it came to running the many sailing sessions. He also endeavours, on a voluntary basis, more or less single handed, to keep the sailing club ticking over.

Hilary continues doing a fine job in running the office and coordinating bookings especially helpful during busy times when I'm on the water facilitating sessions.

As the Manager, I found this past season once again in parts both enjoyable and demanding. It was disappointing to finish the year with a loss despite making every effort to keep our costs to a minimum. My goal for this year was to try and raise funding and establish partnerships which would enable more disadvantaged groups to benefit from activities and projects. Although attendance could have been higher and a more successful outcome of continued participation through club memberships from those attending attained, participants enjoyed and benefited from the activities provided.

Finally, I would like to recognise the efforts of volunteers who helped us out over the period, with special mention to committee members Hamish Gibson, who once again assisted regularly with the Saturday morning kids club, and Chris Robinson, who helped set up the Mind and Sole project, and assisted on the majority of the sessions.

Also a special mention to Chris Brooks who gave up his time to work alongside Andrew on the twice weekly Amble Youth project sailing sessions over the Summer school break. And let's not forget the Canoe Club members who were able to help out running estuary tours for us over the busier times in July/August when we were otherwise engaged.

Tim Stuart

Finance Report:

Although the accounts, including the value of fixed assets, show an overall loss of £15,880 for the year, we have to take into account the depreciation of £13,087. Looking only at current assets (money in bank, debtors and creditors) we ended the year down by £3,238, approx 3% of total income. Given the poor weather conditions, we were lucky it wasn't more.

We end the year with net current assets of £129,068, of which £60,000 is set aside as Designated Funds: £30,000 to support the Manager's pay, £20,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats. The remainder represents approx 70% of our annual income, which equates to a prudent additional reserve.

Financial support

Thanks are due for the grants we received to pay for activities in 2023: from Sport England Together fund (£3240), Sport England Small Grants Lottery fund (£2280) and the Ballinger Trust (£1,000). We continue to get financial support for activities for young people living near the windfarms from the Ventient Sisters and North Steads Windfarm Community Benefit Fund (£4320). We are very grateful to all of them.

Vic Brown

Coquet Shorebase Trust Limited
Balance Sheet as at 31 January 2024

	<u>Note</u>	<u>2023/24</u>	<u>2022/23</u>
		£	£
ASSETS	2		
Fixed Assets NBV	3	112,079	124,721
Total Tangible Assets		112,079	124,721
Current Assets			
At bank and in hand	12	131,365	142,966
Debtors	10	83	0
Total Current Assets		131,448	142,966
Current Liabilities			
Creditors: falling due within one year	11	2,380	10,660
Net Current Assets		129,068	132,306
Non-current Liabilities		0	0
TOTAL ASSETS LESS LIABILITIES		241,147	257,027
Capital and Reserves	4		
Accumulated funds at 01/02/2023		257,027	266,644
Surplus/(-)Deficit for year		(15,880)	(9,617)
Accumulated funds carried forward 31/01/24		£ 241,147	£ 257,027
Comprising: General equity Unrestricted Funds		93,736	102,162
Restricted Funds		494	2948
Designated funds	4	146917	151917
		£ 241,147	£ 257,027

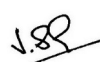
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors


James Gibson

Date of approval
6/17/2024

Signature of director authenticating accounts being sent to Companies House


Victoria Brown

Date
6/17/2024

Audit Statement

In connection with my examination, **no matter** has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and the Charities SORP/FRS102; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Companies Act, have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shona Walker CIPFA
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Coquet Shorebase Trust Limited
Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2024

	<u>Note</u>		<u>2023/24</u>	<u>2022/23</u>
		£	£	£
INCOME	5			
Activity sessions			44,266	43,504
Boat Hire			31,050	38,333
Donations & Fundraising			151	10,262
Grants	8		10,840	2,380
Fees				
Affiliation		600		
Membership		580		
Club Fees		3,169	4,349	6,623
Bank Interest			460	214
Sales & Misc			1,325	1,543
Premises Hire			842	885
Total Income			<u>93,284</u>	<u>103,743</u>
EXPENDITURE	6,9			
Staffing & Staff related costs	7			
Employees costs		59,601		
Sessional staff		1,946		
Staff-related costs		82	61,629	68,569
Premises & Facilities	9			
Amble		6,454		
Druridge Bay		1,260	7,714	6,479
Fees, Affiliation and Insurance			14,236	9,054
Boats & Equipment			2,985	5,067
Vehicles			2,062	3,689
Depreciation & Amortisation	3		13,087	12,118
Administration costs			4,001	5,295
Advertising costs			664	876
Refunds			2,040	2,214
Direct Expenditure on Charitable Activities			747	
Gross Expenditure			<u>109,164</u>	<u>113,360</u>
Net Surplus/- Deficit transferred to Reserves		-£	15,880	-£ 9,617

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 102) and the Financial Reporting Standard (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102

2 Accounting Policies Balance brought forward 01/02/23

2.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
 - it is more likely than not that the trustees will receive the resources;
- Βαλάντζε χαρμυεθ φορωαρδ 31/01/24

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Where the sponsors/grant-making body attach conditions to the expenditure or outcome objectives, the income is treated as a Restricted Fund and movements are shown in a note to the accounts

Government grants The charity has received government grants in the reporting period

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated services and facilities Balance carried forward 31/01/24

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help C/fwd 31/01/2024

2.2 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

23 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250

They are valued at cost.

Where assets are purchased from grants treated as Restricted Income and are capitalised, any continuing restriction is recognised in the Fixed assets note to the Accounts.

The depreciation rates and methods used are disclosed in note 3.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2024

Tangible fixed assets

3.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward 01/02/23	-	145,764	89,005	-	234,769
Additions	-	-	444	-	444
Revaluations	-	-	-	-	-
Disposals	-	-	419	-	419
Transfers *	-	-	-	-	-
Balance carried forward 31/01/24	-	145,764	89,030	-	234,794

3.2 Accumulated depreciation and impairment provisions

**Basis	-	SL	SL	-	-
** Rate		3%	5%		
Balance brought forward 01/02/23	-	45,000	65,048	-	110,048
Depreciation charge for year	-	-	7,668	-	7,668
Impairment provisions	-	5,000	-	-	5,000
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward 31/01/24	-	50,000	72,716	-	122,716

3.3 Net book value

B/fwd 01/02/2023	-	100,764	23,958	-	124,721
C/fwd 31/01/2024	-	95,764	16,315	-	112,079

3.4 Allocated at 31/01/24between (see note 4.3b&c)

Restricted Income Funds	1,600	1,348		2,948
Unrestricted Funds	94,164	14,967		109,131
	95,764	16,315		112,079

4 Capital and Reserves

4.1 Movements in funds

	From	To	B/fwd	Movements2023/24	£
Members Equity			102162		102162
	P&L			-15880	-15880.13
	Designated Funds: Building Reserve			5000	5000
	Restricted Funds			2454	2454
	Winding up costs				0
Balance at 31/01/2024					93736.33
Restricted Funds: Fixed Assets			2948		2948
	Released to General (Members) Equity			-2454	-2454
	Members Equity:Restricted Income				0
Balance at 31/01/2024					494
Designated Funds: Building Reserve			91917		91917
	Members Equity			-5000	-5000
	Restricted Funds				0
Balance at 31/01/2024					86917
Designated Funds: Repair & Replacement			10000		10000
	Members Equity				0
Balance at 31/01/2024					10000
Designated Funds: Winding up costs			20000		20000
	Members Equity				0
Balance at 31/01/2024					20000
Designated Funds: Management Reorganisation			30000		
	Members Equity				30000
Balance at 31/01/2024					30000
Total Capital & Reserves			257027	-15880	241147

4.2 Purposes of designated funds

The Trustees have approved the earmarking of designated funds from within the general unrestricted accumulated equity reserves, for the following purposes:

- a **Building Reserve**
To ensure that funding is available for the amortisation of leasehold property at Druridge Bay
- b **Repair & Replacement**
To ensure that funding is available for the replacement of operating safety equipment in the case of theft or unexpected damage.
- c **Designated Funds: Winding up costs**
Funds assigned for the potential cost of winding up operations
- d **Designated Funds: Management Reorganisation**
Funds assigned for creation of a new management structure

4.3 Restricted Funds

Balances on restricted funds represent funding whose use is restricted by conditions imposed by grant making bodies or sponsors.

- a. No new grant funding was applied in 2022/23 (2021/22 £0) for capital purposes.
- b. Restrictions have now been released (2022/23 £2584; 2021/22 2584)) on existing assets purchased using restricted funding.

Analysis		2023/24			2022/23
		Unrestricted	Restricted	£	£
Donations, legacies and Grants (Note 8)	Grants- publicly funded	3,240		3,240	-
	Grants- private foundations/ charities	7,600	-	7,600	2,380
	Membership Affiliation	600	-	600	600
	CST/CCC membership	580		580	410
	Other Donations	151	-	151	10,262
	Total	12,171	-	12,171	13,652
Fees for charitable services	Activity sessions	44,266		44,266	43,504
	Fees from associated clubs	3,169		3,169	5,613
	Boat & Equipment hire	31,050		31,050	38,333
	Total	78,486		78,486	87,449
Sales & Misc	Certificates & logbooks	-		-	30
	Premises Hire	842		842	855
	Equipment sales	600		600	1,543
	Other	725		725	-
	Total	2,167		2,167	2,428
Interest and dividends		460		460	214
Total		460		460	214
TOTAL INCOME		93,284	-	93,284	103,743

Note 6 Analysis of Expenditure

		2023/24			2022/23
		Unrestricted	Restricted	£	£
Wages, salaries, pensions and NI, and staff-related costs	Employee costs	59601	-	59,601	62,045
	Sessional staff	1946		1,946	5,728
	Staff Training	82	-	82	795
	Total	61,629	-	61,629	68,569
Fees, Affiliation and Insurance	Affiliation and membership	1,122	-	1,122	388
	Harbour and marina fees	1,530	-	1,530	1,430
	Pool Hire	592		592	1,700
	Insurance	4,869	-	4,869	4,682
	Invoiced Instructors	6,123		6,123	854
	Total	14,236	-	14,236	9,054
Equipment, Repairs and maintenance	Repairs & maintenance: Boats & other equt	2,985	-	2,985	5,067
	Vehicle running costs	2,062	-	2,062	3,689
	Total	5,046	-	5,046	8,756
Premises/ facilities costs	Druridge Bay premises	1,260	-	1,260	1,135
	Amble Braid	6,454	-	6,454	5,344
	Total	7,714	-	7,714	6,479
Administration costs	Advertising	664	-	664	876
	telephone, broadband and computing	1,470	-	1,470	2,914
	office	1,185	-	1,185	1,334
	Travel	227	-	227	164
	Certificates/logbooks	532	-	532	493
	Volunteer support	367	-	367	390
	Refunds	2,040	-	2,040	2,214
	Not for profit purchases	220	-	220	-
	Total	6,705		6,705	8,384
Depreciation	Equipment	8,087	-	8,087	7,118
	Amortisation of leasehold premises	5,000	-	5,000	5,000
	Total	13,087	-	13,087	12,118
Charitable Activites Direct	Satellite Clubs	150			
	Sports England Together Fund	597	-	597	-
	Total	747	-	747	-
TOTAL EXPENDITURE		109,164	-	109,164	113,360

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

Total staff costs

2023/24	2022/23
£	£
60,159	66,470
1,388	1,303
61,547	67,774

These figures include costs of £1946 (2022/23 £5728) for sessional staff who work on a casual basis.
Manager's travel costs are included in the accounts as administration costs

7.2 Average number of full-time equivalent employees in the year

		2023/24	2022/23
The parts of the charity in which the employees work		FTE	FTE
Administration		1.5	1.5
Sessional Coaching		0.3	0.3
Watersports Instructors		0.5	0.5
Total		2.3	2.3

Note 8 Grants

		2023/24			2022/23
		Unrestricted Income £	Restricted Income £	Total £	£
Grants from Public Bodies	Sport England Together Fund	3,240	-	3,240	-
Grants from Private concerns & other bodies	Windfarm Community Grants	4,320		4,320	2,380
	Ballinger Trust	1,000		1,000	
	Lottery Funding	2,280		2,280	
	Total All Grants	10,840	-	10,840	2,380

Note 9 Donated goods, facilities and services

- a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay
- b.General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and is not included as an expense.

Note 10 Debtors and prepayments

Analysis of debtors

	2023/24	2022/23
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	83	-
Total	83	-

Note 11 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	1/31/2024	1/31/2023	1/31/2024	1/31/2023
	£	£	£	£
Trade creditors	2,200	1,300	-	-
Payments received on account for contracts or performance-related grants	-	8,560	-	-
Other creditors	180	800	-	-
Total	2,380	10,660	-	-

Note 12 Cash at bank and in hand

	1/31/2024	1/31/2023
	£	£
Cash at bank and on hand	131,365	142,966
Other	-	-
Total	131,365	142,966

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

Coquet Shorebase Trust Limited

On accounts for the year ended

31 January 2024

Charity no.:	1150215	Company no.:	6577073
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Set out on pages

Profit and Loss Account and Balance Sheet

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- there is any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date:

29 May 2024

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

There are no items of concern

COQUET SHOREBASE TRUST LTD

England & Wales - Charity number 1150215

Accounts



Annual Report 2022/23

Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2023

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Vic Brown	(Hon. Treasurer)
Denise Lyall	
Richard Booth	
Aaron Hobb	
Trevor Hobb	
Sue Belshaw	
Ian Ridley	
Chris Robinson	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford
O'Neill Richmond Law Firm Ltd
25A Bridge Street
Morpeth
NE61 1PE

Coquet Shorebase Trust Ltd is a not-for-profit Charitable Company limited by Guarantee.

Chairman's Report

Although the post-covid rush to do activities slackened off somewhat this year, the trust still managed to provide many people of all ages with hires, estuary tours and tuition, as well as sessions for schools and youth groups.

The new online booking and pre-payment system introduced by Tim has proved a great success.

Despite the dip in demand, the trust still maintains a strong financial position to take us into the future.

As reported by the manager, the canoe club is doing very well. The sea group organises twice weekly activities and the river group even on occasions operates sessions at two different locations on the same day. The open boat group have regular coaching sessions and organise camping weekends away.

Andrew continues to do a good job of running the sailing club over and above his own duties, but the wind surfing club is in limbo due to the retirement of several older members.

We would welcome any ideas from anyone wishing to help with the running of the wind surfing club.

The replacement of our existing Cesspool with a water treatment system is booked in for March 2023, which will finally wind up all the outstanding conditions of our lease of the premises at the Braid.

We look forward to welcoming the Amble Skiff Rowing Club joining us for the coming season.

So, overall I am confident we can look to a very positive future, thanks to all the hard work from Tim and his team, the efforts of committee and sub-committee members and all those working in the background. They all make this an organisation to be proud of and have my grateful thanks.

James Gibson

Manager's Report

Aims and Objectives:

The Coquet Shorebase Trust was set up to provide education and recreational facilities for leisure time occupations in the interests of social welfare. It has two Watersports centres, at Amble and at Druridge Bay Country Park, and it hosts 3 affiliated clubs. Day to day activities are co-ordinated by the Manager, and overall responsibility lies with the Trustees (Committee Members) who are mainly drawn from the club membership. These are elected annually at the AGM of the Trust.

Activities:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities and help them to participate at their own level of enjoyment.

The Trust began the 2022 season with a new manager, new website plus online booking system, some new products and was free for the first time in 2 years of any covid restrictions.

This for us meant a return of schools, youth and uniform groups in much larger numbers than in the previous year when restrictions were in place for large bookings until late in the season.

However, the downside was that people could now return to holidaying abroad which brought an end to the staycation boom.

So, the demand for local activities dropped. This is probably best indicated by the uptake in our tour offerings. In the 21 -22 season 652 people enjoyed one of our tours (an increase of 90% on the previous year): this year we dropped by about 40% to 354.

Hire numbers for this season were also to be down on those reported last year, though on a positive note the revenue from the hires did increase somewhat.

Similarly, there was a downturn in the numbers requiring RYA powerboat courses, 28 participants as opposed to 44 in the previous year. However, the number of other NGB courses such as RYA Dinghy and Windsurf schemes did increase. Plus, we also facilitated more British Canoeing courses than we had done previously, with some of the participants subsequently becoming affiliated club members.

The Paddleboard Yoga sessions continued in 2022 with a weekend festival held in June in which we play a major part through running children's sessions, bespoke coaching, and the supply of equipment. We also provided support to several large triathlon events held at the lake through mark laying, use of our facilities and safety cover.

Amble and the surrounding area proved to be very popular as a filming location in 2022, and we assisted film crews with powerboats or kayaks on 5 productions early in the year; including Easter Walks, Spring watch, and Vera which provided a nice boost to our preseason's income.

Thanks to funding from the Ventient Sisters and North Steads Windfarm Community Benefit Fund we were able to resume the free watersports activity sessions for the local primary schools and young people, (previously cancelled due to covid). Red Row, Broomhill, Grangeview and Ellington primary schools all enjoyed time out on the water in 2022 and the Saturday kids club ran every Saturday morning throughout the school term time from Easter through to Halloween and was usually fully subscribed.

The majority of the activities we provide are to actively encourage participants to develop a long-term passion for their chosen activity and an appreciation for the watery environment. We meet these needs through our affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches or leaders who provide further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

There were over 1000 club 'visits' during the year, and up to 100 paid up members over the 3 clubs.

The Canoe club is very popular, running sessions mainly at Amble, with a strong Sea kayaking group very well established. Several members have gained BC leadership/coaching qualifications during this period.

Andrew Steel continues to voluntarily support the Sailing Club Junior section (operating at the Lake). The numbers of cadets have remained steady for this season, following last year's increase. Funding is available for a recruitment initiative in 2023. Unfortunately adult participation has dwindled somewhat.

Despite the increase in uptake of courses over the period the windsurfing club is desperately in need of regeneration with very little attendance at the lake for this last season. We hope to find someone to take up the gauntlet and bring in some new blood for 2023.

Tynemouth Sailing Club have again run their winter sailing series at the Lake, using our facilities and storing up to 26 dinghies. Thankfully this year was not affected by covid restrictions or country park closures due to storm damage. All but 2 sessions (lake iced over) of 18 went ahead with an average of 14 participants.

This last winter the Shorebase took over the facilitation of evening pool sessions at Alnwick Pool to help canoe club members perfect their self-rescue skills in warmer water. These ran from November through until March and were well received and generally well attended.

Staff and volunteers:

This was the first full season for myself, Tim Stuart, as the Manager of the Coquet Shorebase, which was both enjoyable and demanding at the same time. The key things for me this year was to implement online payments and bookings and revamp the existing website.

This overall has worked well though there is always room to improve systems and presentation of the website. Our office manager, Hilary Brooker-Carey who works part-time, dealing with bookings, day-to-day finance, session records and the many other admin tasks that come her way, reports the online booking has made her life easier by cutting down on the vast amount of phone enquiries and invoicing she has had to deal with previously.

We have two watersports instructors, who are employed part-time in the winter, increasing to full-time in the summer. Andrew Steel put in a tremendous number of hours over the busy summer months for which his contribution is much appreciated. At the beginning of the season he gained his RYA powerboat instructor award, a useful qualification to add to his cv.

Sadly Liam Stephenson has been suffering with long term health issues and was unable to work for much of the year. We hope he will be able to return to work before too long.

Due to the amount of help we had received from Ken Young and Dave Chattaway during the 2021/22 season, the Trust managed to access funding to pay for them to achieve their BC Paddlesport leader qualifications which will enable them to lead sessions when required.

Despite this, on occasion at times it was a struggle to staff some of the larger group events, August would have been particularly difficult if not for the assistance of Dylan Sweet, Sue Belshaw and Holly Walker, who all put in some hours over that month.

Volunteer support from the canoe club and sailing club members was much appreciated; help was received with evening sessions, triathlons, and hires. There are special mentions to sailing cadet Joe Shipley-Smith who spent most of his school holidays at the lake assisting with hires, and our chairman Hamish Gibson, for his contribution every Saturday morning for the Kid's Club.

Tim Stuart

Finance Report:

Our main concern this year was the move from having a voluntary Manager to paying for a full time post. We had set aside funds to supplement his salary, but in the event increased income has covered the additional costs, which is very pleasing.

We finish the year with £ 142,966 in cash assets, which includes £8560 in grants for activities to take place in 2023. This is a small increase on the previous year.

£60,000 of this is set aside as Designated Funds: £30,000 to support the Manager's pay, £25,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats.

Financial support

Grants were received from Sport England Together fund (£3240) and the Ballinger Trust (£1,000) towards running activities for Amble Youth Project in 2023. We continue to get financial support for activities for young people living near the windfarms from the Ventient Sisters and North Steads Windfarm Community Benefit Fund (£2380 for activities in 2022 and £4320 for 2023).

We also received through the RYA the donation of a Devonshire Dabber sailing boat which will provide a more stable platform for the less athletic to learn on.

Vic Brown

Coquet Shorebase Trust Limited
Balance Sheet as at 31 January 2023

	Note	2022/23
		£
ASSETS	2	
Fixed Assets NBV	3	124,721
Total Tangible Assets		124,721
Current Assets		
At bank and in hand	12	142,966
Debtors	10	0
Total Current Assets		142,966
Current Liabilities		
Creditors: falling due within one year	11	10,660
Net Current Assets		132,306
Non-current Liabilities		0
TOTAL ASSETS LESS LIABILITIES		257,027
Capital and Reserves	4	
Accumulated funds at 01/02/2022		266,644
Surplus/(-)Deficit for year		(9,617)
Accumulated funds carried forward 31/01/23		£ 257,027
Comprising: General equity Unrestricted Funds		102,162
Restricted Funds		2948
Designated funds	4	151917
		£ 257,027

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

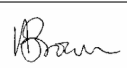
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors


James Gibson

Signature of director authenticating accounts being sent to Companies House


Victoria Brown

Audit Statement

In connection with my examination, **no matter** has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and the Charities SORP/FRS102; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Companies Act, have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shona Walker CIPFA
###

<u>2021/22</u>
£
130,555
130,555
139,219
0
139,219
3,130
136,089
0
266,644
236,640
30,004
<u>£ 266,644</u>
109,195
5532
151917
<u>£ 266,644</u>

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and in

Date of approval
11/7/2023

Date
11/7/2023

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Coquet Shorebase Trust Limited
Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January

	<u>Note</u>	<u>2022/23</u>
		£
INCOME	5	
Activity sessions		43,504
Boat Hire		38,333
Donations & Fundraising		10,262
Grants	8	2,380
Fees		
Affiliation		600
Membership		410
Club Fees		5,613
		6,623
Bank Interest		214
Sales		1,543
Misc		885
Total Income		<u>103,743</u>
EXPENDITURE	6,9	
Staffing & Staff related costs	7	
Employees costs		62,045
Sessional staff		5,728
Staff-related costs		795
		68,569
Premises & Facilities	9	
Amble		5,344
Druridge Bay		1,135
		6,479
Fees, Affiliation and Insurance		9,054
Boats & Equipment		5,067
Vehicles		3,689
Depreciation & Amortisation	3	12,118
Administration costs		5,295
Advertising costs		876
Refunds		2,214
Gross Expenditure		<u>113,360</u>
Net Surplus/- Deficit transferred to Reserves		-£ 9,617

ary 2023

2021/22

£

53,897

31,852

250

23,169

5,176

80

1,994

1,162

117,580

52,927

2,610

7,589

4,066

2,178

11,845

5,130

791

440

87,576

£ 30,004

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 102) and the Financial Reporting Standard (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102

2 Accounting Policies

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Where the sponsors/grant-making body attach conditions to the expenditure or outcome objectives, the income is treated as a Restricted Fund and movements are shown in a note to the accounts
Government grants	The charity has received government grants in the reporting period
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

23 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250 They are valued at cost. Where assets are purchased from grants treated as Restricted Income and are capitalised, any continuing restriction is recognised in the Fixed assets note to the Accounts. The depreciation rates and methods used are disclosed in note 3.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Tangible fixed assets

3.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward 01/02/22	-	145,764	83,487	-	229,251
Additions	-	-	6,284	-	6,284
Revaluations	-	-	-	-	-
Disposals	-	-	766	-	766
Transfers *	-	-	-	-	-
Balance carried forward 31/01/23	-	145,764	89,005.40	-	234,769

3.2 Accumulated depreciation and impairment provisions

**Basis	-	SL	SL	-	-
** Rate		3%	5%		
Balance brought forward 01/02/22	-	40,000	58,696.10	-	98,697
Depreciation charge for year	-	-	766	-	766
Impairment provisions	-	5,000	7,117.80	-	12,118
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward 31/01/23	-	45,000	65,047.90	-	110,049

3.3 Net book value

B/fwd 01/02/2022	-	105,763.93	24,791.30	-	130,555.23
C/fwd 31/01/2023	-	100,763.93	23,957.50	-	124,720.63

3.4 Allocated at 31/01/23between (see note 4.3b&c)

Restricted Income Funds	1,600	1,348	2,948
Unrestricted Funds	99,164	22,610	121,773
	100,764	23,958	124,721

4 Capital and Reserves

4.1 Movements in funds

	From	To	B/fwd	Movements 2018/19	£
Members Equity			109195		109195
	P&L			-9617	-9616.54000000004
	Designated Funds: Building Reserve			5000	5000
		Restricted Funds		2584	2584
		Winding up costs		-5000	-5000
Balance at 31/01/2019					102162.46
Restricted Funds: Fixed Assets			5532		5532
	Released to General	(Members) Equity		-2584	-2584
	Members Equity	Restricted Income			0
Balance at 31/01/2019					2948
Designated Funds: Building Reserve			91917		91917
		Members Equity		-5000	-5000
		Restricted Funds			0
Balance at 31/01/2019					86917
Designated Funds: Repair & Replacement			10000		10000
	Members Equity				0
Balance at 31/01/2019					10000
Designated Funds: Winding up costs			20000	5000	25000
	Members Equity				0
Balance at 31/01/2019					25000
Designated Funds: Management Reorganisation			30000		
	Members Equity				30000
Balance at 31/01/2021					30000
Total Capital & Reserves			266644	-9617	257027

4.2 Purposes of designated funds

The Trustees have approved the earmarking of designated funds from within the general unrestricted accumulated equity reserves, for the following purposes:

- a **Building Reserve**
To ensure that funding is available for the amortisation of leasehold property at Druridge Bay
- b **Repair & Replacement**
To ensure that funding is available for the replacement of operating safety equipment in the case of theft or unexpected damage.
- c **Designated Funds: Winding up costs**
Funds assigned for the potential cost of winding up operations
- d **Designated Funds: Management Reorganisation**
Funds assigned for creation of a new management structure

4.3 Restricted Funds

Balances on restricted funds represent funding whose use is restricted by conditions imposed by grant making bodies or sponsors.

- a. No new grant funding was applied in 2022/23 (2021/22 £0) for capital purposes.
- b. Restrictions have now been released (2022/23 £2584; 2021/22 2584)) on existing assets purchased using restricted funding.

	Analysis	2022/23			2022/23
		Unrestricted	Restricted	£	£
Donations, legacies and Grants (Note 8)	Grants- publicly funded	-		-	23,169
	Grants- private foundations/ charities	2,380	-	2,380	-
	Membership Affiliation	600	-	600	600
	CST membership	410		410	535
	Other Donations	10,262	-	10,262	250
Total		13,652	-	13,652	24,555
Fees for charitable services	Activity sessions	43,504		43,504	53,897
	Fees from associated clubs	5,613		5,613	4,041
	Boat & Equipment hire	38,333		38,333	31,852
Total		87,449		87,449	89,789
Sales & Misc	Certificates & logbooks	30		30	42
	Premises Hire	855		855	1,120
	Misc Sales & Reimbursements	1,543		1,543	1,994
	Covid refunds and discounts			-	-
Total		2,428		2,428	3,156
Interest and dividends		214		214	80
Total		214		214	80
TOTAL INCOME		103,743	-	103,743	117,580

Note 6 Analysis of Expenditure

	Analysis	2022/23			2021/22
		Unrestricted	Restricted	£	£
Wages, salaries, pensions and NI, and staff-related costs	Employee costs	62,045	-	62,045	47,333
	Sessional staff	5,728		5,728	5,305
	Staff Training	795	-	795	289
				-	-
Total		68,569	-	68,569	52,927
Fees, Affiliation and Insurance	Affiliation and membership	388	-	388	1,093
	Harbour and marina fees	1,430	-	1,430	1,313
	Pool Hire	1,700		1,700	100
	Insurance	4,682	-	4,682	4,053
	Instruction	854		854	1,130
Total		9,054	-	9,054	7,689
Equipment, Repairs and maintenance	Repairs & maintenance: Boats & other equt	5,067	-	5,067	4,066
	Vehicle running costs	3,689	-	3,689	2,178
				-	-
Total		8,756	-	8,756	6,244
Premises/ facilities costs	Druridge Bay premises	1,135	-	1,135	334
	Amble Braid	5,344	-	5,344	2,176
Total		6,479	-	6,479	2,510
Administration costs	Advertising	876	-	876	791
	telephone, broadband and computing	2,914	-	2,914	1,718
	office	1,334	-	1,334	728
	Travel	164	-	164	517
	Certificates/logbooks	493	-	493	630
	Volunteer support	390	-	390	175
	Refunds	2,214	-	2,214	440
	Not for profit purchases	-	-	-	1,362
				-	-
Total		8,384	-	8,384	6,361
Depreciation	Equipment	7,118	-	7,118	6,845
	Amortisation of leasehold premises	5,000	-	5,000	5,000
				-	-
Total		12,118	-	12,118	11,845
TOTAL EXPENDITURE		113,360	-	113,360	87,576

7.1 Staff Costs

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

2022/23	2021/22
£	£
66,470	51,877
1,303	761
67,774	52,638

Total staff costs

These figures include costs of £5728 (2021/22 £5305) for sessional staff who work on a casual basis.
Manager's travel costs are included in the accounts as administration costs

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	2022/23	2021/22
	FTE	FTE
Administration	1.5	1.0
Sessional Coaching	0.3	0.3
Watersports Instructors	0.5	1.0
Total	2.3	2.3

Note 8 **Grants**

		2022/23		2021/22
		Unrestricted Income £	Restricted Income £	Total £
				£
Grants from Public Bodies			-	-
	NCC re Small Business Grant (Covid)			2,977
	Central Government Job Retention Scheme			20,192
Grants from Private concerns & other bodies	Windfarm Community Grants	2,380		2,380
				-
	Total Grants	2,380	-	2,380
				23,169

Note 9 **Donated goods, facilities and services**

a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay

b.General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and is not included as an expense.

Note 10 Debtors and prepayments

Analysis of debtors

	2022/23	2021/22
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 11 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022/23	2021/22	2022/23	2021/22
	£	£	£	£
Trade creditors	1,300	750	-	-
Payments received on account for contracts or performance-related grants	8,560	2,380	-	-
Other creditors	800	-	-	-
Total	10,660	3,130	-	-

Note 12 Cash at bank and in hand

	1/31/2023	1/31/2022
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	142,966	139,219
Other	-	-
Total	142,966	139,219

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

Coquet Shorebase Trust Limited

On accounts for the year ended

31 January 2023

Charity no.:	1150215	Company no.:	6577073
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Set out on pages

Profit and Loss Account and Balance Sheet

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- there is any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date:

31 October 2023

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

There are no items of concern

Give here brief details of any items that the examiner wishes to disclose.

COQUET SHOREBASE TRUST LTD

England & Wales - Charity number 1150215

Accounts

Coquet Shorebase Trust



Annual Report 2021 - 22

Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2022

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Denise Lyall	(Hon. Treasurer)
Richard Booth	
Vic Brown	
Aaron Hobb	
Trevor Hobb	
Alex Hodge	
Ian Ridley	
Chris Robinson	
Leo Takiguchi	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford
O'Neill Richmond Law Firm Ltd
25A Bridge Street
Morpeth
NE61 1PE

The Coquet Shorebase Trust is a not-for-profit Charitable Company limited by Guarantee.

Chairman's Report

I am happy to report that the lease for our premises at the Braid has now finally been signed and we have had interested parties out to survey the area for the work needed to install the new sewage treatment plant. This we hope to have completed before or, if not, by the end of summer allowing us to deal with just about the last snagging issue of the gent's toilet outlet.

We've also seen an improvement to the storage facilities at the Braid with the installation of new shelving both within the containers and additional covered shelves between containers two and three.

Our new Manager, Tim Stuart, has now got an online booking system in place for our hires and tours and is at present looking to upgrade our IT system to meet with our increased demand.

He has also been busy getting his coaching team together, organising training to bring their qualifications up to date ready for the summer.

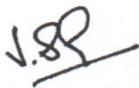
The Canoe Club continues to go from strength to strength with last winter's pool sessions at Alnwick proving extremely successful, thanks to Graham Purvis. Both sea and river kayakers continue to do well and are looking forward to the summer season.

Thanks to all the work that Andrew has put in, the Sailing Club has also seen an upsurge in membership.

So overall, with the grants received during the covid period, the trust is now in a strong financial position to continue our work and in a good position to face the challenges ahead and a busy summer.

I would like to give credit all our staff and volunteers for their great effort and the work they have done. Each and every one has played their part in making Shorebase what it is now; that is something to be proud of and I thank you all.

I can confirm that the Trustees of the Coquet Shorebase Trust have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties



James Gibson

15/5/2022

Aims and Objectives:

The Coquet Shorebase Trust was set up to provide education and recreational facilities for leisure time occupations in the interests of social welfare. It has two Watersports centres, at Amble and at Druridge Bay Country Park, and it hosts 3 affiliated clubs. Day to day activities are co-ordinated by the Manager, and overall responsibility lies with the Trustees (Committee members) who are mainly drawn from the club membership. These are elected annually at the AGM of the Trust.

Activities:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities, and help them participate at their own level of enjoyment.

Although 2021 was not as badly affected by Covid as it had been the previous year, there were still problems. In particular, we had very few bookings from schools and youth groups until later in the season when restrictions eased. On the plus side, the demand for watersports activities from the general public continued to increase.

We took 652 people on Estuary Tours – as well as introducing them to paddling, these tours tell the story of the history of the river and promote good environmental practices for those going on the water. This was an increase of nearly 90% over last year.

Powerboat courses were also popular, as people looked to taking up a new activity and were sensible enough to get safety training before venturing out on the water. 44 people gained their RYA powerboat certification.

Hiring craft on the lake allows people for a small fee to try out watersports, particularly paddleboards and sit on top kayaks. It is a safe environment and people can learn at their own pace and find out if they want to get further training or experience or just enjoy time on the water. We hired out to 3300 people over the year, a big increase on the previous year (which had been a much shorter season due to Covid).

Sailing and windsurfing instruction also took place with over 300 visits, and we provided support for groups doing Paddleboard Yoga sessions.

Many of the above activities encourage participants to take up canoeing, sailing or windsurfing and we meet these needs through our 3 affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches who give further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

There were 1234 club 'visits' during the year, and 120 Club members (over the 3 clubs). The Canoe club in particular is very popular, running sessions mainly at Amble, with a strong Sea kayaking Group now well established.

The Sailing Club Junior section (operating at the Lake), has seen an increase in both numbers and abilities this year, mainly due to voluntary support from Andrew Steel.

Tynemouth Sailing Club have again run their winter sailing series at the Lake, using our facilities. Covid measures meant there were no sessions early in the year, but 10 sessions ran during the winter of 21-22 with an average of 16 participants.

Staff and volunteers

In September we were pleased to welcome Tim Stuart as the new Manager of the Coquet Shorebase, enabling Vic Brown to finally step down from the post. We had initially advertised the post in early 2020, but due to Covid, the appointment procedure was delayed.

Tim comes with a wealth of experience and qualifications in most watersports and has already made significant improvements to activities at Amble.

Our office manager, Hilary Brooker-Carey works part-time, dealing with bookings, day-to-day finance, session records and many other jobs that come her way.

Our two watersports instructors, Liam Stephenson and Andrew Steel, assist with maintenance as well as running activity sessions. They are employed part-time in the winter, increasing to full-time in the summer. Andrew gained his Sea Kayak Leader award when Covid rules eventually eased enough to allow the examiner to arrange a date.

We have a bank of qualified instructors who are available to run sessions at short notice, which gives us a wider range of activities we can offer and enables us to run more sessions than would be possible with just the main staff. A number of Canoe Club members assisted, mainly with the tours, in particular Ken Young, Dave Chattaway, Sue Belshaw and Hamish Gibson.

Volunteer support is provided by club members in various ways, such as assisting with running sessions, staff support, maintenance, fund raising, etc. Total annual volunteer hours equates to approx. 1.5 FTE staff.

Finance Report

Although we still had fewer school/youth groups than in pre-COVID years, the demand for tours and hires greatly increased this year, and we finished the year with current assets of £136,089, an increase of approx. £30,000 over last year.

Expenditure was broadly in line with previous years, apart from the cost of Tim's pay, as he took over from Vic who was a volunteer manager.

£60,000 of this is set aside as Designated Funds: £30,000 to support the Manager's pay, £20,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats. We benefitted from the furlough payments which were essential for paying staff wages in the early part of the year, during lockdown and restricted movements periods.

Financial support

During 2020 we received a grant of £5,290 from the Ventient Sisters North Steads Windfarm Community Benefit Fund. This was to run free watersports sessions for pupils of Red Row, Broomhill and Grange View First Schools, our Saturday morning sessions for children in the benefit area and sessions for the Widdrington ATAC group. Due to Covid-19, we were unable to run any of these activities, in 2020, and were unable to deliver to schools in 2021, so the end date for completing the grant requirements has been extended until May 2022.

We are indebted to HM Government for furlough payments for the staff, and other grants to assist with finances when we were required to close.

Charity Name		Charity No	1150215	
COQUET SHOREBASE TRUST Limited		Company No	6577073	
Annual accounts for the period				
Period start date	02/01/2021	To	Period end date	01/31/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 31/01/2022	Prior year funds at 30/01/2021
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	21,577	2,977	-	24,555	50,260
Charitable activities	S02	90,419	-	-	90,419	29,429
Other trading activities	S03	2,526	-	-	2,526	1,270
Investments	S04	80	-	-	80	202
Total	S07	114,602	2,977	-	117,580	81,161
Expenditure (Note 6)						
Expenditure on:						
Raising funds	S08	791	-	-	791	571
Charitable activities	S09	83,268	2,977	-	86,245	54,353
Other	S11	540	-	-	540	310
Total	S12	84,599	2,977	-	87,576	55,234
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	30,004	-	-	30,004	25,927
	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
Net gains/(losses) on investments	S15	30,004	-	-	30,004	25,927
	S16	-	-	-	-	-
Net income/(expenditure)	S17	30,004	-	-	25,927	25,927
Extraordinary items	S18	-	-	-	-	-
Transfers between funds (Note 13.1)	S19	2,584	- 2,584	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	32,588	- 2,584	-	30,004	25,927
Reconciliation of funds:						
Total funds brought forward	S23	236,640	-	-	236,640	210,713
Total funds carried forward	S24	269,228	- 2,584	-	266,644	236,640

Section B Balance sheet

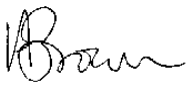
	Guidance Note	Unrestricted funds £ F01	Restricted funds £ F02	Endowment funds £ F03
Fixed assets				
Intangible assets	B01	-	-	-
Tangible assets (Note 9)	B02	125,023	5,532	-
Heritage assets	B03	-	-	-
Investments	B04	-	-	-
Total fixed assets	B05	125,023	5,532	-
Current assets				
Stocks	B06	-	-	-
Debtors (Note 10)	B07	-	-	-
Investments	B08	-	-	-
Cash at bank and in hand (Note 12)	B09	139,219	-	-
Total current assets	B10	139,219	-	-
Creditors: amounts falling due within one year (Note 11)	B11	3,130	-	-
Net current assets/(liabilities)	B12	136,089	-	-
Total assets less current liabilities	B13	261,112	5,532	-
Creditors: amounts falling due after one year	B14	-	-	-
Provisions for liabilities	B15	-	-	-
Total net assets or liabilities	B16	261,112	5,532	-
Funds of the Charity (Note 13)				
Endowment funds	B17	-		
Restricted income funds	B18		5,532	
Unrestricted funds	B19	261,112		-
Revaluation reserve	B20			
Fair value reserve	B21			
Total funds	B22	261,112	5,532	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

	James Gil
	Victori

Signature of director authenticating accounts being sent to Companies House

1150215
6577073



Total	
01/02/2022	01/31/2021
£	£
F04	F05
-	-
130,555	133,879
-	-
-	-
130,555	133,879

-	-
-	1,678
-	-
139,219	106,373
139,219	108,051

3,130	5,290
-------	-------

136,089	102,761
---------	---------

266,644	236,640
---------	---------

-	-
-	-

266,644	236,640
---------	---------

-	-
5,532	8,116
261,112	228,524
-	-
-	-
266,644	236,640

16 relating to small companies.

the Companies Act with

ll companies subject to the

	Date of approval dd/mm/yyyy
bson	06/30/2022
	Date dd/mm/yyyy
a Brown	06/30/2022

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

☒

the Statement of Recommended Practice: Accounting and Reporting for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) July 2014

- and with*

☒

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on a charity's ability to continue as a going concern, please provide the following details or state 'Not applicable', if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern; Disclosure of any uncertainties that make the going concern assumption doubtful; Where accounts are not prepared on a going concern basis, please disclose this fact

Not applicable
Not applicable
Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policy adopted in note 2.

Yes*

☒

No*

☐

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	



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2) issued on 16

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<i>ble</i>
<i>ble</i>

olicies

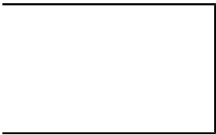
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Charity Name
COQUET SHOREBASE TRUST Limited

Annual accounts for the period
01/02/2021to 31/01/2022

Charity No 1150215
Company No 6577073



Section C

Notes to the accounts

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a policy has been deleted then this is detailed in the box below.

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the
- the monetary value can be measured with sufficient

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Voluntary help

The value of any voluntary help received is not included in the

volunteer neip	accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £250

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

(cont)

different or additional policy has been

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
------	-----	-------------

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☐	☐	☒

Yes*	No*	N/a*
☐	☐	☒

Yes*	No*	N/a*
☐	☐	☒

Yes*	No*	N/a*
☐	☐	☒

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
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✓		
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Yes* No* N/a*

✓		
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Yes* No* N/a*

✓		
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Yes* No* N/a*

✓		
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Yes* No* N/a*

✓		
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Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓		
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Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

	✓	
--	---	--

Yes* No* N/a*

✓		
---	--	--

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

1

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☒	☐	☐

Yes*	No*	N/a*
☐	☐	☒

Yes*	No*	N/a*
☐	☐	☒

Section C

Notes to the accounts

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted Funds	Endowment funds
Donations and legacies:	Donations and gifts	250	-	-
	Gift Aid	-	-	-
	Legacies	-	-	-
	General grants provided by government/other charities (Note 4)	20,192	2,977	-
	Membership subscriptions and sponsorships which are in substance donations	1,135	-	-
	Donated goods, facilities and services (Note 5)	-	-	-
	Other	-	-	-
	Total	21,577	2,977	-
Charitable activities:	Activity sessions and courses	53,897	-	-
	Equipment hire	31,852	-	-
	Fees from associated clubs	4,041	-	-
	Other	630	-	-
	Total	90,419	-	-
Other trading activities:	Premises hire	1,120	-	-
	Certificates, log books etc	42	-	-
	Other	1,364	-	-
		-	-	-
	Total	2,526	-	-
Income from investments:	Interest income	80	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
	Total	80	-	-
Separate material item		-	-	-
		-	-	-
	Total	-	-	-
Other:		-	-	-
		-	-	-
	Total	-	-	-
TOTAL INCOME		114,602	2,977	-

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Covid Job Retention Scheme Grants: £14,09

(cont)

Total funds	
2021/22	2020/21
£	£
250	6
-	-
-	-
23,169	49,239
1,135	1,015
-	-
-	-
24,555	50,260
53,897	19,916
31,852	8,211
4,041	1,149
630	153
90,419	29,429
1,120	1,270
42	-
1,364	-
-	-
2,526	1,270
80	202
-	-
-	-
-	-
80	202
-	-
-	-
-	-
117,580	81,161

2

Section C

Notes to the accounts

Note 4.1

Analysis of receipts of government grants

	Description
Local Government1	Northumberland CC(Discretionary Funding)
Local Government2	Northumberland CC Community Chest
Central Government	Job Retention Scheme (Covid)
Local Government3	Small Business Grant (Covid)
	Total

Note 4.2

Analysis of receipts of other grants

No Other Grants were received in 2021/22

(cont)

2021/22	2020/21
£	£
2,977	14,092
20,192	35,146
23,169	49,239

Section C	Charity Name COQUET SHOREBASE TRUST Limited
------------------	--

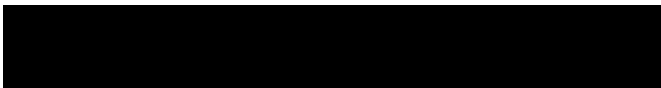
Note 5	Donated goods, facilities and services
---------------	---

Seconded staff
Use of property
Other

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay

b. General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and not included as an expense.



2021/22	2020/21
£	£
-	-
-	-
-	-
-	-

Section C

Notes to the accounts

Note 6 Expenditure				
	Analysis of expenditure	Unrestricted Income Funds	Restricted income funds	Endowment funds
Expenditure on raising funds:	Incurred seeking donations	-	-	-
	Incurred seeking legacies	-	-	-
	Incurred seeking grants	-	-	-
	Staging fundraising events			
	Advertising, marketing, direct mail and publicity	791	-	-
	Database development costs	-	-	-
	Other trading activities	-	-	-
	Total expenditure on raising funds	791	-	-
Expenditure on charitable activities	Wages & Salaries			
	Employees (Notes 8a, 8b)	44,356	2,977	-
	Sessional staff	5,305		-
	Staff training	289		
	Fees etc			
	Affiliation and membership	1,093	-	-
	Harbour and marina fees	1,313	-	-
	Funding community membership	-	-	-
	Insurance	4,053	-	-
	Invoiced instructors	1,130	-	-
	Equipment, Repairs & Maintenance	6,244		-
	Premises	2,510		-
	Administration	5,130		-
	Depreciation	11,845		-
	Total expenditure on charitable activities	83,268	2,977	-
Separate material item of expense		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-
Other	Refunds	440	-	-
	Pool hire	100		
	Total other expenditure	540	-	-

Charity Name
COQUET SHOREBASE TRUST Limited

Annual accounts for the period
01/02/2021 to 31/01/2022

Charity No 1150215
Company No 6577073

TOTAL EXPENDITURE	84,599	2,977	-
--------------------------	--------	-------	---

(cont)

2021/22	2020/21
£	£
-	-
-	-
-	-
791	571
-	-
-	-
791	571

47,333	26,925
5,305	2,544
289	-
1,093	-
1,313	1,320
-	-
4,053	3,856
1,130	-
6,244	2,990
2,510	2,199
5,130	2,407
11,845	12,112
86,245	54,353

-	-
-	-
-	-
-	-

440	310
100	
540	310

87,576	55,234
--------	--------

Section C

Notes to the accounts

Note 7 Extraordinary items

There are no extraordinary items to disclose.

Section C

Notes to the accounts

Note 8 a.

Paid employees

8.a.1 Staff Costs

	### £	### £
Salaries and wages	51,116	28,960
Social security costs	-	-
Pension costs (defined contribution pension plan) (Note 8b)	761	256
Other employee benefits	761	252
Total staff costs	52,638	29,469

Expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

1

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Total amount paid to key management personnel (includes trustees and senior management) for their services to the charity.

8.a.2 Average head count in the year

The parts of the charity in which the employees work

	2021/22 Number	2020/21 Number
Fundraising	-	-
Charitable Activities	4	3
Governance		
Other	-	-
Total	4	3

8.a.3 Ex-gratia payments to employees and others (excluding trustees)

NONE

8.a.4 Redundancy payments
NONE

(cont)

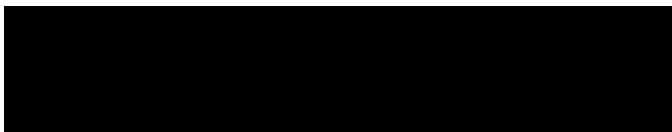
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Section C	Charity Name COQUET SHOREBASE TRUST Limited
------------------	--

Note 8b Defined contribution pension scheme

8.b.1 Defined contribution pension scheme

Amount of contributions recognised in the SOFA as an expense	£761.39
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	The above sum relates to wholly deployed in charity unrestricted funds
Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	There is no liability



o the employer contribution for staff table activities and is allocated to

Section C

Notes to the accounts

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £
At 01/2/2021	-	145,764	74,966	-
Additions	-	-	8,521	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers *	-	-	-	-
At 31/01/2022	-	145,764	83,487	-

9.2 Depreciation and impairments

**Basis		SL	SL	SL
** Rate		3%	5%	5%

At 01/2/2021	-	35,000	51,851	-
Disposals	-	-	-	-
Depreciation	-	5,000	6,845	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At 31/01/2022	-	40,000	58,696	-

9.3 Net book value

Net book value at 01/02/2021	-	110,764	23,115	-
Net book value at 31/01/2022	-	105,764	24,791	-

9.4 Assets purchased through Restricted Funding, where capital restrictions ren

Where sponsors attach conditions as to the use and disposal of assets following capitalisat
balance of the asset remaining under restriction is shown on the Balance Sheet under *Fix
Restricted Income Funds*

(

Total
£
220,730
8,521
-
-
-
229,251

74966.28

-8521.12

SL	Straight Line ("SL") or Reducing Balance ("RB")

86,851
-
11,845
-
98,696

133,879
130,555

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:ion, the
ed Assets :

Section C **Notes to the accounts** **(continued)**

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

10.1 Analysis of debtors

	###	01/31/2021
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	1,678
Total	-	1,678

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

10.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	###	01/31/2021
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

There are no long term debtors to report

Section C

Notes to the accounts

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due more than one year
	01/31/2022 £	01/31/2021 £	01/31/2022 £
Accruals for grants payable	-	-	-
Bank loans and overdrafts	-	-	-
Trade creditors	750	-	-
Payments received on account for contracts or performance-related grants	2,380	5,290	-
Accruals and deferred income			-
Taxation and social security			-
Other creditors	-	-	-
Total	3,130	5,290	-

(cont

ling due after n one year
01/31/2021 £
-
-
-
-
-
-
-
-

Section C Notes to the accounts

Note 12 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

01/31/2022 £
-
-
139,219
-
139,219

(cont)

01/31/2021
£
-
-
106,373
-
106,373

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period (2021/22)

This table gives details of the movements of material individual funds in the period 1 Feb 2021 to 31 Jan 2022 as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds; and U - unrestricted funds.*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2021	Income
			£	£
General Equity	UR	General work of the Trust	63,975	30,004
General Equity (designated)	UR	Leasehold buildings amortization & equipt	164,549	
Restricted Grant Funding	R	Capital Equipment funded by grants	8,116	
Restricted Grant Funding		Creditors re performance-related grants	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
Other funds	N/a	N/a	-	-
Total Funds			236,640	30,004

Explanation of Transfers

Funding was first fully categorised as Restricted/Unrestricted in Accounts for y/e

31/1/2019

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of fu

021/2022)

**2021 to 31 Jan 2022 with the balance shown
net.**

Income funds, including special trusts, of the

Expenditure	Transfers	Gains and losses	Fund balances carried forward 31/01/2022
£	£	£	£
	7,584	-	101,563
		-	164,549
	- 7,584	-	532
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	266,644

including obligations

Section C

Notes to the accounts

Note 13 Charity funds

13.2 Details of material funds held and movements during the PREVIOUS reporting period
This table gives details of the movements of material individual funds in the period 1 Feb 2021 to 31 Jan 2022 as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

*** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted charity; and U - unrestricted funds**

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2020	Income
			£	£
General Equity	UR	General work of the Trust	60,464	25,927
General Equity (designated)	UR	Leasehold buildings amorization & equipt	139,549	-
Resticted Grant Funding	R	Capital Equipment funded by grants	10,700	-
Resticted Grant Funding		Creditors re performance-related grants	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
Other funds	N/a	N/a	-	-
Total Funds			210,713	25,927

Explanation of Transfers

Funding is now fully categorised as Restricted/Unrestricted

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of 1

(cont)

(2020/2021)

**2020 to 31 Jan 2021 with the balance shown
net.**

income funds, including special trusts, of the

Expendi ture	Transfers	Gains and losses	Fund balances carried forward 31/01/2021
£	£	£	£
-	- 22,416	-	63,975
-	25,000	-	164,549
-	- 2,584	-	8,116
-		-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	236,640

funding obligations

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Coquet Shorebase Trust Limited

On accounts for the year
ended

31 January 2022

Charity no.:

1150215

Company no.:

6577073

Set out on pages

Profit and Loss Account and Balance Sheet

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date:

30 June 2022

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

There are no items of concern

COQUET SHOREBASE TRUST LTD

England & Wales - Charity number 1150215

Accounts

Coquet Shorebase Trust



Annual Report 2020 - 21

Coquet Shorebase Trust Ltd

Annual Report for year ending 31st Jan 2021

Management Committee (Trustees)

James Gibson	(Chair)
Liz Lowder	(Vice Chair)
Linda Pooley	(Hon. Secretary)
Denise Lyall	(Hon. Treasurer)
Richard Booth	
Vic Brown	
Aaron Hobb	
Trevor Hobb	
Alex Hodge	
Ian Ridley	
Chris Robinson	
Maureen Thompson	

Company Secretary Linda Pooley

Registered Office: Coquet Shorebase,
The Braid,
Amble
NE65 0WU

Registered Company no: 06577073

Registered Charity no: 1150215

Auditor: Shona Walker CIPFA
Windscarth,
Hillside,
Rothbury
NE65 7PT

Solicitor: Richard Twyford
O'Neill Richmond Law Firm Ltd
25A Bridge Street
Morpeth
NE61 1PE

The Coquet Shorebase Trust is a not-for-profit Charitable Company limited by Guarantee.

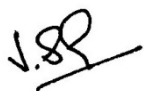
Chairman's Report

Once again we find ourselves in similar circumstances as this time last year - that of coming out of lockdown and getting ready for summer activities. It is to be hoped this year sees an end to restrictions, which for many has meant a long and difficult time but which has highlighted the importance of getting everyone outside - for us, that means being on the water: kayaking, sailing, windsurfing and paddle boarding. Thanks to government grants and the hard work Vic, her team and our volunteers have put in over the winter in difficult circumstances, we are in a really strong position to continue our good work.

Both the Braid and Druridge Bay sites will be kitted out with new equipment and updated clothing ready to go and despite the mediocre weather since Easter, we have seen an increase in activities, so it can only get better.

As for the future, there are plans for a possible change in administration (which will be announced in due course) which will lead to an increase and enhancement of our activities. So we can look forward to a successful and fun summer.

I can confirm that the Trustees of the Coquet Shorebase Trust have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties



James Gibson

10/5/2021

Aims and Objectives:

The Coquet Shorebase Trust was set up to provide education and recreational facilities for leisure time occupations in the interests of social welfare. It has two Watersports centres, at Amble and at Druridge Bay Country Park, and it hosts 3 affiliated clubs. Day to day activities are co-ordinated by the Manager, and overall responsibility lies with the Trustees (Committee members) who are mainly drawn from the club membership. These are elected annually at the AGM of the Trust.

Activities:

Our aims are to provide affordable watersports activities for the local community, to encourage people to get afloat safely, learn new skills and make friends in a supportive environment. Getting involved in these activities can change lives in so many ways. We welcome people of all ages and abilities, and help them participate at their own level of enjoyment.

Covid-19 restrictions had a big effect on our ability to meet our aims for 2020. We could not run any activities until June, and even then there were many limitations, not least that we could not have the staff on flexible furlough until July. Some activities took place in June, staffed by the manager and volunteer instructors, particularly Leo Takiguchi.

July and August, however were extremely busy, with 62 Estuary Tours (in small groups - total of 362 people) and Powerboat Courses (38 people) being in great demand. We were also busier than usual in September and October.

Powerboat training gives boat owners more awareness of safety and good practice at sea, and guided kayak tours of the Coquet Estuary focus on safety and responsible wild-life observation.

The downside was that we were unable to offer sessions for groups of children due to the need to still maintain social distancing and still be able to do rescues and safety cover. We also were unable to operate on the Lake for almost a month in July/August due to a blue-green algae problem at the lake. Despite that, we had over 500 hires over the summer.

Many of the above activities encourage participants to take up canoeing, sailing or windsurfing and we meet these needs through our 3 affiliated clubs. Club members have the use of all the Trust equipment for a small session fee; sessions are run by volunteer coaches who give further training. Annual membership fees are kept low to make the clubs accessible to everyone. Financial support is given to members who wish to gain coaching and leadership qualifications.

The Canoe Club continued to operate over the summer under strict social distancing rules, and acquired a lot of new members. They ran 37 sessions (534 visits), mainly at Amble. 26 of these visits were people with disabilities. Windsurfing and Sailing Club members made 74 visits to the Lake. We also hosted Tynemouth Sailing Club for their winter series, (19/20 and 20/21 winters). This was a total of 10 sessions, (216 visits).

Staff and volunteers

The Manager of the Shorebase is Vic Brown, who works full-time as a volunteer.

Our office manager, Hilary Brooker-Carey works part-time, dealing with bookings, day-to-day finance, session records and many other jobs that come her way.

Our two watersports instructors, Liam Stephenson and Andrew Steel, assist with maintenance as well as running activity sessions. Liam also acts as our IT specialist in the office. They are employed part-time in the winter, increasing to full-time in the summer.

All the staff were on Furlough from March 23rd 2020. This was 100%, with even voluntary work forbidden, until July, when they went onto flexible furlough for the remainder of the year. Pay was topped up by us to their usual amount.

We have a bank of qualified instructors who are available to run sessions at short notice, which gives us a wider range of activities we can offer and enables us to run more sessions than would be possible with just the main staff. Leo Takiguchi worked for a lot of the summer, and a number of Canoe Club members assisted, mainly with the tours. We must also congratulate Linda Pooley who gained her Sea Kayak Coach award despite the Covid-19 restrictions..

Volunteer support is provided by club members in various ways, such as assisting with running sessions, staff support, maintenance, fund raising, etc. Total annual volunteer hours (including the Manager) equates to approx. 1.5 FTE staff.

Finance Report

Covid restrictions resulted in a nearly 50% reduction in income from running activities, mostly from a lack of group and school sessions. Income from tours, hires and powerboat courses was close to normal despite the shorter season. However, government support grants covered this gap in our funds. Expenditure was broadly in line with the previous year, with the exception of the tarmac work at the Lake carried out in late 2019.

We finish the year with current assets of £108050. £60,000 of this is set aside as Designated Funds: £30,000 to support pay of a new Manager, £20,000 to cover expenses involved in the situation that the Trust is wound up and £10,000 for emergency expenses such as replacement of safety boats.

Financial support

During 2020 we received a grant of £5,290 from the Ventient Sisters North Steads Windfarm Community Benefit Fund. This was to run free watersports sessions for pupils of Red Row, Broomhill and Grange View First Schools, our Saturday morning sessions for children in the benefit area and sessions for the Widdrington ATAC group. Due to Covid-19, we were unable to run any of these activities, and the end date for completing the grant requirements has been extended until Dec 2021.

We are indebted to HM Government for furlough payments for the staff, and other grants to assist with finances when we were required to close.

Annual Accounts for Coquet Shorebase Trust 2020 - 2021

Coquet Shorebase Trust Limited Balance Sheet as at 31 January 2021

	Note	2020/21 £	2019/20 £
ASSETS	2		
Fixed Assets NBV	3	133,879	145,115
Total Tangible Assets		133,879	145,115
Current Assets			
At bank and in hand	12	106,373	66,112
Debtors	10	1,678	1,216
Total Current Assets		108,051	67,328
Current Liabilities			
Creditors: falling due within one year	11	5,290	1,731
Net Current Assets		102,761	65,597
Non-current Liabilities		0	0
TOTAL ASSETS LESS LIABILITIES		236,640	210,713
Capital and Reserves	4		
Accumulated funds at 01/02/2019		210,713	218,262
Surplus/(-)Deficit for year		25,927	-7,549
Accumulated funds carried forward 31/01/20		£ 236,640	£ 210,713
Comprising: General equity Unrestricted Funds		63,975	60,464
Restricted Funds		8116	10700
Designated funds	4	164549	139549
		£ 236,640	£ 210,713

companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval

Signature of director authenticating accounts being sent to Companies House

Signature	Date
	Print name

Audit Statement

In connection with my examination, **no matter** has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and the Charities SORP/FRS102; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Companies Act, have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shona Walker OIPFA
01 June 2021

Coquet Shorebase Trust Limited

Statement of Financial Activities (including Profit & Loss Account) for year ended 31 January 2021

	<u>Note</u>	<u>2020/21</u>	<u>2019/20</u>
		£	£
INCOME	5		
Activity sessions		19,916	37,277
Boat Hire		8,211	7,591
Donations & Fundraising		6	515
Grants	8	49,239	23,655
Fees			
Affiliation		600	
Membership		415	
Club Fees		1,149	3,047
Bank Interest		202	306
Sales		1,270	1,760
Misc		153	0
Total Income		81,161	74,151
EXPENDITURE	6,9		
Staffing & Staff related costs	7		
Employees costs		26,925	
Sessional staff		2,544	
Staff-related costs		0	31,853
Premises & Facilities	9		
Amble		2,036	
Druridge Bay		163	22,511
Fees, Affiliation and Insurance		5,176	6,673
Boats & Equipment		1,193	1,710
Vehicles		1,797	1,982
Depreciation & Amortisation	3	12,112	12,380
Administration costs		2,407	3,095
Advertising costs		571	821
Refunds		310	675
Gross Expenditure		55,234	81,700
Net Surplus/- Deficit transferred to Reserves		£ 25,927	-£ 7,549

Charity Name		Charity No	1150215		
COQUET SHOREBASE TRUST Limited		Company No	6577073		
Annual accounts for the period					
Period start date	01/02/2020	To	Period end date	31/01/2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds 01/02/2021 £ F04	Prior year funds at 30/01/2020 £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	36,168	14,092	-	50,260	25,095
Charitable activities	S02	29,429	-	-	29,429	46,990
Other trading activities	S03	1,270	-	-	1,270	1,760
Investments	S04	202	-	-	202	306
Total	S07	67,069	14,092	-	81,161	74,151
Expenditure (Note 6)						
Expenditure on:						
Raising funds	S08	571	-	-	571	821
Charitable activities	S09	40,261	14,092	-	54,353	80,204
Other	S11	310	-	-	310	675
Total	S12	41,142	14,092	-	55,234	81,700
Net income/(expenditure) before tax for the reporting period						
	S13	25,927	0	-	25,927	- 7,549
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	25,927	0	-	25,927	- 7,549
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	25,927	0	-	25,927	- 7,549
Extraordinary items	S18	-	-	-	-	-
Transfers between funds (Note 13.1)	S19	2,584	- 2,584	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	28,511	- 2,584	-	25,927	- 7,549
Reconciliation of funds:						
Total funds brought forward	S23	224,401	- 13,688	-	210,713	218,262
Total funds carried forward	S24	252,912	- 16,272	-	236,640	210,713

Charity Name	Annual Accounts for the period	Charity No	1150215
COQUET SHOREBASE TRUST Limited	01/02/2020 to 31/01/2021	Company No	6577073

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 01/02/2021 £	31/01/2020 £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets (Note 9)	B02	125,763	8,116	-	133,879	145,115
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	125,763	8,116	-	133,879	145,115
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 10)	B07	1,678	-	-	1,678	1,216
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 12)	B09	106,373	-	-	106,373	66,112
Total current assets	B10	108,051	-	-	108,051	67,328
Creditors: amounts falling due within one year (Note 11)	B11	5,290	-	-	5,290	1,731
Net current assets/(liabilities)	B12	102,761	-	-	102,761	65,597
Total assets less current liabilities	B13	228,524	8,116	-	236,640	210,713
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	228,524	8,116	-	236,640	210,713
Funds of the Charity (Note 13)						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	8,116	-	8,116	10,700
Unrestricted funds	B19	228,524	-	-	228,524	200,013
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	228,524	8,116	-	236,640	210,713

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

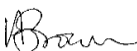
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Signature of director authenticating accounts being sent to Companies House



Print Name	Date of approval dd/mm/yyyy
James Gibson	21/06/2021

Print Name	Date dd/mm/yyyy
Victoria A Brown	21/06/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

TRUE

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern
Disclosure of any uncertainties that make the going concern assumption doubtful;
Where accounts are not prepared on a going concern basis, please disclose this fact

Not applicable

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	* -Tick as appropriate
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Section C	Notes to the accounts	(cont)						
Note 2	Accounting policies							
	This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.							
2.2 INCOME								
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the - the monetary value can be measured with sufficient	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☐	☐	☒
Yes*	No*	N/a*						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes*	No*	N/a*	☒	☐	☐
Yes*	No*	N/a*						
☒	☐	☐						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☐	☐	☒
Yes*	No*	N/a*						
☐	☐	☒						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed,	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☐	☐	☒
Yes*	No*	N/a*						
☐	☐	☒						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☐	☐	☒
Yes*	No*	N/a*						
☐	☐	☒						

	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
				✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		✓		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		✓		
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised	Yes*	No*	N/a*
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
			✓	
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		✓		

Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP.	Yes*	No*	N/a*
	Subsequent measurement is as per paragraphs 11.17 to	☒	☐	☐
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250	TRUE		
	They are valued at cost.	Yes*	No*	N/a*
		☒	☐	☐
Debtors	The depreciation rates and methods used are disclosed in note 14.	Yes*	No*	N/a*
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.	☒	☐	☐
	Subsequently, they are measured at the cash or other consideration expected to be received.			
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		☐	☐	☒
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C **Notes to the accounts** **(cont)**

Note 3

Income

Analysis of income		Unrestricted funds	Restricted Funds	Endowment funds	Total funds 2020/21 £	2019/20 £
Donations and legacies:	Donations and gifts	6	-	-	6	515
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities (Note 4)	35,146	14,092	-	49,239	23,655
	Membership subscriptions and sponsorships which are in substance donations	1,015	-	-	1,015	925
	Donated goods, facilities and services (Note 5)	-	-	-	-	-
	Other	-	-	-	-	-
Total		36,168	14,092	-	50,260	25,095
Charitable activities:	Activity sessions and courses	19,916	-	-	19,916	37,277
	Equipment hire	8,211	-	-	8,211	7,591
	Fees from associated clubs	1,149	-	-	1,149	2,122
	Other	153	-	-	153	-
Total		29,429	-	-	29,429	46,990
Other trading activities:	Premises hire	1,270	-	-	1,270	1,745
	Certificates, log books etc	-	-	-	-	15
	Other	-	-	-	-	-
	Total	1,270	-	-	1,270	1,760
Income from investments:	Interest income	202	-	-	202	306
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		202	-	-	202	306
Separate material item		-	-	-	-	-
	Total	-	-	-	-	-
Other:		-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		67,069	14,092	-	81,161	74,151

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Grants for community activity (£5995) and the Druridge Tarmac Project (£14660)

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of receipts of grants**

Note 4.1 **Analysis of receipts of government grants**

		2020/21	2019/20
	Description	£	£
Local Government1	Northumberland CC(Discretionary Funding)		1,000
Local Government2	Northumberland CC Community Chest		2,000
Central Government	Job Retention Scheme (Covid)	14,092	-
Local Government3	Small Business Grant (Covid)	35,146	-
	Total	49,239	3,000

Note 4.2 **Analysis of receipts of other grants**

		2020/21	2019/20
	Description	£	£
Windfarm Community Grants	For community activity	-	5,995
Windfarm	Druridge Tarmac Project	-	9,660
Lottery Fund	Druridge Tarmac Project	-	3,000
Ridley Family Charity	Druridge Tarmac Project	-	2,000
	Total	-	20,655

Section C	Charity Name COQUET SHOREBASE TRUST Limited
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Note 5 **Donated goods, facilities and services**

Seconded staff
Use of property
Other

2020/21	2019/20
£	£
-	-
-	-
-	-
-	-

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

a. Premises are provided by the Local Authority for the running of activities and storage of equipment used within those activities. Rate relief at 100% is also provided on these facilities, and facilities at Druridge Bay

b. General, managerial and technical advice and support is provided by Trust members and supporters. This is unpaid and not included as an expense.

Section C Notes to the accounts (cont)						
Note 6 Expenditure						
	Analysis of expenditure	Unrestricted Income Funds	Restricted income funds	Endowment funds	2020/21	2019/20
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	571	-	-	571	821
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Total expenditure on raising funds	571	-	-	571	821
Expenditure on charitable activities	Wages & Salaries					
	Employees (Note 8)	12,832	14,092	-	26,925	26,411
	Sessional staff	2,544	-	-	2,544	5,024
	Staff training	-	-	-	-	419
	Fees etc					
	Affiliation and membership	-	-	-	-	1,353
	Harbour and marina fees	1,320	-	-	1,320	1,290
	Funding community membership	-	-	-	-	146
	Insurance	3,856	-	-	3,856	3,884
	Invoiced instructors	-	-	-	-	-
	Equipment, Repairs & Maintenance	2,990	-	-	2,990	3,692
	Premises	2,199	-	-	2,199	22,511
	Administration	2,407	-	-	2,407	3,095
	Depreciation	12,112	-	-	12,112	12,380
	Total expenditure on charitable activities	40,261	14,092	-	54,353	80,204
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Refunds	310	-	-	310	675
	Total other expenditure	310	-	-	310	675
TOTAL EXPENDITURE		41,142	14,092	-	55,234	81,700

Section C

Notes to the accounts

Note 7 Extraordinary items

There are no extraordinary items to disclose.

Section C **Notes to the accounts** **(cont)**

Note 8a **Paid employees**

8.1 Staff Costs

	01/02/2021	31/01/2020
	£	£
Salaries and wages	28,960	30,711
Social security costs	-	-
Pension costs (defined contribution pension plan) (Note 8b)	256	261
Other employee benefits	252	462
Total staff costs	29,469	31,434

Expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Total amount paid to key management personnel (includes trustees and senior management) for their services to the charity.

8.2 Average head count in the year

The parts of the charity in which the employees work

	01/02/2021	31/01/2020
	Number	Number
Fundraising	-	-
Charitable Activities	3	3
Governance		
Other	-	-
Total	3	3

8.3 Ex-gratia payments to employees and others (excluding trustees)

NONE

8.4 Redundancy payments

NONE

Section C	Charity Name COQUET SHOREBASE TRUST Limited
------------------	--

Note 8b Defined contribution pension scheme

8.5

Amount of contributions recognised in the SOFA as an expense

£256.17

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The above sum relates to the employer contribution for staff wholly deployed in charitable activities and is allocated to unrestricted funds

8.6 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

N/A

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

N/A

8.7 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

There is no liability



Section C **Notes to the accounts** **(cont)**

Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor £	Fixtures, fittings and equipment £	Total £
At 01/2/2020	-	145,764	74,720	-	220,484
Additions	-	-	875	-	875
Revaluations	-	-	628	-	628
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At 31/01/2021	-	145,764	74,967	-	220,731

9.2 Depreciation and impairments

**Basis		SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		3%	5%	5%		

At 01/2/2020	-	30,000	45,369	-	75,369
Disposals	-	-	-	-	-
Depreciation	-	5,000	7,112	-	12,112
Impairment	-	-	629	-	629
Transfers*	-	-	-	-	-
At 31/01/2021	-	35,000	51,852	-	86,852

9.3 Net book value

Net book value at 01/02/2020	-	115,764	29,351	-	145,115
Net book value at 31/01/2021	-	110,764	23,115	-	133,879

9.4 Assets purchased through Restricted Funding, where capital restrictions remain

Where sponsors attach conditions as to the use and disposal of assets following capitalisation, the balance of the asset remaining under restriction is shown on the Balance Sheet under *Fixed Assets : Restricted Income Funds*

Section C **Notes to the accounts** **(cont)**

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

10.1 Analysis of debtors

	31/01/2021	31/01/2020
	£	£
Trade debtors	-	1,216
Prepayments and accrued income	-	-
Other debtors	1,678	
Total	1,678	1,216

Complete 10.2 where a material debtor is recoverable more than a year after the reporting date.

10.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	31/01/2021	31/01/2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

There are no long term debtors to report

Section C	Notes to the accounts	(cont)
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Note 11 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	31/01/2021 £	31/01/2020 £	31/01/2021 £	31/01/2020 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	1,411	-	-
Payments received on account for contracts or performance-related grants	5,290	320	-	-
Accruals and deferred income			-	-
Taxation and social security			-	-
Other creditors	-	-	-	-
Total	5,290	1,731	-	-

Section C	Notes to the accounts	(cont)
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Note 12 Cash at bank and in hand

	31/01/2021 £	31/01/2020 £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	106,373	66,112
Other	-	-
Total	106,373	66,112

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period (2020/2021)

This table gives details of the movements of material individual funds in the period 1 Feb 2020 to 31 Jan 2021 with the balance shown as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds.*

	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2020	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward 31/01/2021
Fund names			£	£	£	£	£	£
General Equity	UR	General work of the Trust	60,464	25,927		- 22,416	-	63,975
General Equity (designated)	UR	Leasehold buildings amortization & equipt	139,549			25,000	-	164,549
Resticted Grant Funding	R	Capital Equipment funded by grants	10,700			- 2,584	-	8,116
Resticted Grant Funding		Creditors re performance- related grants	-	-		-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			210,713	25,927	-	-	-	236,640

Explanation of Transfers

Funding was first fully categorised as Restricted/Unrestricted in Accounts for y/e

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of funding obligations

Section C **Notes to the accounts** **(cont)**

Note 13 **Charity funds**

13.2 Details of material funds held and movements during the PREVIOUS reporting period (2019/2021)

This table gives details of the movements of material individual funds in the period 1 Feb 2019 to 31 Jan 2020 with the balance shown as 'Other funds'. The 'Total funds' figure below reconciles to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward 01/02/2019	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward 31/01/2020
Fund names			£	£	£	£	£	£
General Equity	UR	General work of the Trust	55,769	- 7,549	12,244		-	60,464
General Equity (designated)	UR	Leasehold buildings amorization &equipt	139,549				-	139,549
Resticted Grant Funding	R	Capital Equipment funded by grants	13,284		- 2,584		-	10,700
Resticted Grant Funding		Creditors re performance-related grants	9,660		- 9,660		-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			218,262	- 7,549	-	-	-	210,713

Explanation of Transfers

Funding is now fully categorised as Restricted/Unrestricted

This will help sponsors to identify treatment of grants, and demonstrates reconciliation of of funding obligations

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Coquet Shorebase Trust Limited

On accounts for the year
ended

31 January 2021

Charity no.:

1150215

Company no.:

6577073

Set out on pages

SOFA and Balance Sheet on pages 1-2; accompanied by notes 1-13

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy].

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

--

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Shona E Walker

Date:

01 June 2021

Name:

Shona E Walker

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance and Accountancy

Address:

Windscarth, Hillside

Rothbury, Northumberland

NE65 7PT

Section B

Disclosure

NONE