

Carers Worldwide
(a company limited by guarantee)

Financial Statements
for the year ended
31 December 2023

Registered Charity Number 1150214

Registered Company Number (Registered in England and Wales) 08083816

Carers Worldwide

Contents

Charity and company information.....3

The report of the Trustee-Directors of Carers Worldwide for the year ending 31 December 2023.....4

Independent Examiners Report to the Directors of Carers Worldwide (a company limited by guarantee).....16

Statement of Financial Activities.....17

Balance Sheet as at 31 December 2023.....18

Notes to the accounts.....19

Carers Worldwide

Charity and Company Information

Registered Office and Principal Address	Carers Worldwide 30 Lodgefield Welwyn Garden City Hertfordshire AL7 1SD
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Karon Cook FCA 1 Therapia Road London SE22 0SF
Registered Charity	1150214
Registered Company	08083816 (England and Wales)

Carers Worldwide

The Report of the Trustee-Directors of Carers Worldwide for the year ending December 2023

Structure, governance and management

Carers Worldwide's governance is described in its Memorandum and Articles of Association. The policy and strategic decisions of Carers Worldwide rest with the Trustee-Directors who meet three times a year to oversee, plan and monitor its activities. The current Board of Trustee-Directors is shown on page 14. Potential candidates for the Board are considered by the existing Trustee-Directors on the basis of how their skills and experience match the organisation's needs. The Board of Trustee-Directors delegates the day to day running of the charity to the Founder and Executive Director, Anil Patil who is responsible for the day to day delivery of the programmes: currently in India, Nepal and Bangladesh, and potentially expanding into Pakistan in the near future; fundraising; financial accountability; marketing; quality assurance; policy and new programmes. The Development Director, Ruth Patil, works closely with the Executive Director to actively support the day to day operations of the charity and implementation of its strategy. The Trustee-Directors approve policies, the strategic plan of Carers Worldwide, annual plan and budget, and financial contracts as set out in the delegated authority. Amongst the Trustee-Directors, responsibility for oversight during the year was assigned as follows: Treasurer and Finance – Dhanya Vamadevan, Vice Chair – Sarah Ridley (stepped down March 2023) and Fundraising – Maria Andrews. The Trustee-Directors meet regularly with Anil Patil and other staff members to ensure strategic objectives are met and statutory and donor compliance is maintained. The Chair of the Trustee-Directors, Jonathan Freeman, oversees the activities of the Trustee-Directors and the Executive Director. He is responsible for conducting the Executive Director's performance management process.

Objectives and activities

Carers Worldwide's objects, as defined in its Memorandum and Articles of Association incorporated 25th May 2012 and amended by special resolution 6th December 2012, are:

To promote the relief of people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause, in particular (but without limitation) by:

- 1.1 raising the awareness of carers and the general public as to the needs of and difficulties experienced by individuals as a result of their role as carers;*
- 1.2 relieving financial hardship, sickness and distress among carers; and*
- 1.3 the relief of individuals being cared for by improving the quality of their care and rehabilitation through the provision of training, support and advice to carers.*

"Carer" means an individual of any age who cares for or nurses a relative, friend or partner requiring this help due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause.

In practice, Carers Worldwide works in partnership with established, well reputed organisations to implement strategies and programmes that will improve the lives of carers and those for whom they care. Carers Worldwide designs and develops programmes, provides specialist advice and training and advises on advocacy and policy issues, as well as providing links to other organisations, sources of knowledge, skills and funds.

Public Benefit

The Trustees of Carers Worldwide consider that the activities undertaken to achieve its charitable objectives through a combination of partnership, advocacy and knowledge sharing provide a public benefit to its direct beneficiaries, namely people who require care due to physical or mental ill health, disability, old age, frailty, substance misuse or any other cause and their carers in the countries in which it operates.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

During the period from January to December 2023, the charity's key achievements included:

- marking a milestone of transforming the lives of 30,000 unpaid family carers along with over 153,000 family members and thereby surpassing the desired outcome of our strategic plan for the period 2020 - 2022
- implementing and reviewing the charity's new strategic plan for the period 2023 – 2025
- continuing to deliver the charity's 10 year vision incorporating its existing partnership working alongside further work on influencing the policy and practice of other stakeholders, most notably local, state and national level government in India, Nepal and Bangladesh.
- planning, sourcing funding for and implementing activities with its expanding base of partner organisations working across five states in India, in Nepal and in Bangladesh
- working in close collaboration with its longest standing partners: SACRED, SAMUHA, NBJK and LEADS Nepal to continue their transition from implementing partners to resource partners
- raising the profile of the needs of carers with state level government authorities in India through continued strengthening of State Level Carer Forums in five states in collaboration with Carers Worldwide India
- establishing national Carers Alliances in Nepal and Bangladesh to promote carer recognition and inclusion amongst government agencies and other NGOs and INGOs
- offering consultancy and advisory support to international charities to enable them to bring the issue of carers into their existing activities
- participating in national and international policy level and advocacy initiatives to raise awareness of the needs of carers globally
- further building the governance of the charity
- further raising the profile of the charity within the UK and internationally, with an increasingly successful digital presence via our new website and increased activity on social media platforms
- continuing to fundraise from Trusts and Foundations, individuals and community groups, and major donors
- holding a successful engagement event at the House of Lords for new and existing supporters of the charity, hosted by Baroness Uddin

Staff and Trustees continued to work according to the charity's operational plan and fundraising strategy, which complement the charity's strategic plan. This suite of documents, along with the charity's vision, mission and strategic goal statements and its core values, communicates clearly to

staff, Trustees, beneficiaries, partners, donors and other key stakeholders our aims and how we will reach them.

Vision

Our vision is a world in which every carer is valued and their needs are met.

Mission

Our mission is to achieve recognition of the role of carers and to transform the lives of carers, their families and their communities.

Strategic Goal

Our strategic goal is to **act as a catalyst** to:

- 1. **Change attitudes and promote support** for carers, their families and communities, empowering them towards better health, wellbeing and economic security
- 2. **Inspire systemic change** in the government, private and third sectors so they recognise and respond to the needs of carers

OUR CORE VALUES



We Challenge

We constantly look for ways to innovate and evolve, and challenge others to do the same.



We Ignite Imaginations

We inspire ambition and bold ideas to tackle the issues facing carers everywhere.



We Amplify Voices

We listen to and value everyone's voice, amplifying the voices of those currently unheard.



We Inspire Change

We empower people and organisations to make lasting changes for carers and their communities.

Strategic Plan

The charity embarked on implementation of its new strategic plan for the period 2023 – 2025, with the following strategic objectives:

1. To increase the reach and impact of the Carers Worldwide model, thereby achieving greater inclusion of family carers in low and middle income countries by:
 - empowering existing partners to mainstream and advocate for carers and to demonstrate the benefits of doing so
 - establishing new partnerships with carefully selected organisations based in low and middle income countries who are well placed to deliver the Carers Worldwide model.
2. To achieve recognition of family carers at governmental and inter-governmental level by:
 - building national and regional alliances that will advocate for long term policy change.
3. To enable national and international NGOs and government agencies to support family carers in their respective spheres of influence by:
 - developing and delivering a high quality, bespoke training service focussing on topics relating to carers and caring.
4. To promote carer friendly workplaces and raise awareness of family carers in the workplace by:
 - developing and delivering a consultancy service to the corporate sector.
5. To inform future policy and practice by:
 - building up a body of evidence on family carers and the interventions that support them in their caring roles

Desired Outcomes

Our desired outcomes are that by the end of 2025:

1. We will have empowered 30 locally led partners based in low and middle income countries to raise **awareness and achieve recognition** of the needs of unpaid family carers in their respective regions and **embedded in local communities the skills required to meet those needs**.
2. We will have improved the lives of **150,000 carers and 450,000 family members** across South Asia and initiated partnerships in sub-Saharan Africa.
3. We will have increased the **range of carer groups** with whom we work, specifically young carers, carers of the elderly, carers of people living with dementia, carers of people with cancer, carers of people with non-communicable diseases.
4. We will have promoted **three national and one regional carers alliances across South Asia** resulting in policy level change for family carers being on the agenda of governmental and inter-governmental agencies across the region.

5. We will have promoted **carer-friendly workplaces** through targeted engagement with the corporate sector.
6. We will have brought about **specific changes in the policies of the state and national governments** where we are working which will promote inclusion and support of family carers.

During 2023, we made significant progress towards the achievement of these desired outcomes.

The Carers Worldwide model remains at the core of the charity's work. The model consists of five core elements:

- **Carers' support groups** - to reduce loneliness and isolation, create social networks and support emotional wellbeing;
- **Health services** - to provide access to physical and mental health services, including locally available counselling services;
- **Respite and short breaks** - to offer a break from caring responsibilities along with the development of alternative high quality care options such as day care centres;
- **Employment, training and education** - to facilitate access to employment, training or education, tailored as appropriate to co-exist with caring responsibilities;
- **Advocacy** - to strengthen the collective voice of carers to advocate for their needs and the provision they require at community, regional and national level, leading to changes in policy and practice.

We continued to strengthen the charity with regard to its statutory obligations and the desire to comply with best practice as set out by the Charity Commission.

Achievements and performance

Carers Worldwide works with local, well-established partner organisations to implement its programmes. During 2023, new partnerships were initiated with WORD in Tamil Nadu, India and with TPO Nepal which operates across Nepal implementing effective mental health strategies. This brought the total number of partnerships to 17.

Total Individuals Benefited: 183,641 across India, Nepal, and Bangladesh

- Carers: 30,566
- Relatives with Disabilities/Mental Health Challenges: 30,811
- Family Members: 122,264

Gender Representation: 86% of supported carers are women, peaking at 97% in some areas

The impact of the Carers Worldwide Model:

- **Community Engagement and Support**
 - 1,165 village-level carer groups formed
 - 86 cluster level committees operating
 - Equivalent of £140,500 saved in group savings accounts
- **Health and Well-being**
 - 97% of carers reported improved health due to physical and mental health support programmes
 - 12,710 carers accessed our health services

- **Employment, Training and Education**
 - 10,281 carers now earning an income due to our training and support
 - 9,220 carers accessing government provided support
 - Equivalent of £373,065 available in revolving funds for livelihoods initiatives
 - 532 young carers have resumed their education
- **Respite and short breaks**
 - 63 community caring centres operating, providing alternative care options
 - 5,170 carers accessing short breaks opportunities
- **Advocacy**
 - Formation of 14 Carers Associations and 4 Carers Cooperatives registered with local authorities
 - 5 State-Level multistakeholder Carers Forums in five Indian states
 - 3 national level Carers Alliances established
 - Carers and family members accessing financial support exceeding the equivalent of £2.23 million from local governments

Training and Capacity Building

- 862 local staff and carers trained in barefoot counselling skills
- 987 health professionals trained to support carers effectively

Programmes – India

During the period, the charity continued working with its existing 12 partners, expanding to include a larger number of carers and individuals receiving care into existing and new projects. The charity began partnering with local NGO WORD, operating in Pudukkottai district in Tamil Nadu.

Carers Worldwide India, which has been operating as an independent Trust in India since December 2018, continued to receive close support from the Executive Director of Carers Worldwide, who also serves as a Trustee on the Carers Worldwide India Board. The charity supports Carers Worldwide India by providing strategic, operational, and fundraising capacity. The Carers Worldwide India team in-country ensures the effective implementation, monitoring, and reporting of projects and programmes. They also provide the necessary on-the-ground presence to enable consistent advocacy at the local and state government levels, aiming to include carers in existing policies and develop carer-supportive policies and practices. The charity continued to offer technical support to Carers Worldwide India and partner organisations in raising funds for work within India. During the period, £4,582 was raised for Carers Worldwide India from individual supporters and training activities, and £95,633 was raised for projects implemented in partnership with Ekta, SPREAD and WORD in Odisha and the Vasantham Federation in Tamil Nadu from one Foundation. This amount was more than double the amount raised in 2022. These funds are raised from Indian donors and are paid directly to Carers Worldwide India. The majority of the funds raised are restricted for specific projects with partner organisations. None of these funds are received by Carers Worldwide in the UK.

Karnataka, Andhra Pradesh and Jharkhand – SAMUHA, SACRED and NBJK

The charity's longest standing partners, SAMUHA, SACRED and NBJK continued to promote the inclusion and wellbeing of carers through carer-specific support systems and mainstreaming carers and their families into local government programmes. All three organisations were active in promoting improved mental health and livelihoods provision to support carers and their families to recover from the impacts of the COVID 19 pandemic. These three organisations continue to be instrumental in the strengthening of the State Level Carers Forums in their respective states. Working closely with the Executive Director and with the support of Carers Worldwide India, these three organisations have continued along the pathway of transitioning from implementing partners to resource partners. They are working closely with the Carers Associations promoted in their project areas to further strengthen their capacity and independence. They have also begun to work alongside Carers Worldwide staff advising other NGOs on carer inclusion and developing carer support services.

Karnataka – Margadarshi, BIRDS, Narendra Foundation, Shristi Special Academy

The charity's work with its three rural partners Margadarshi, Narendra Foundation and BIRDS continued to focus on strengthening carers networks at village, cluster and district levels in order to tackle social isolation, raise awareness of the issues facing carers and promote carer inclusion. Increasing numbers of families gained access to government benefits and schemes, thereby improving their financial stability. Alongside this, there was a focus on promoting livelihoods for carers that can co-exist alongside their caring responsibilities and further promote financial wellbeing. Carers Co-operatives were established in the Margadarshi and BIRDS project areas as a vehicle for local and beneficiary managed financial inclusion of carers. The project with Shristi Special Academy, our first urban partner in India, which was focussed on support to parent carers and sibling carers alongside promoting high quality education for children with a range of physical and learning disabilities came to an end. An independent final evaluation found that 64 out of 68 carers reported their child had learned new skills such as feeding or dressing themselves, meaning they were now less dependent on their carer. At the start of the project, 84.4% of carers felt unable to get the help and information they needed for their caring role. By the end, that number had dramatically reduced to only 5.8%, with 94.2% expressing confidence in finding help and information. Similarly, at the beginning of the project, 75% of carers were not aware of their and their household's rights and entitlements such as government benefits. By the end of the project, the information sharing and peer support provided meant that this figure had reduced to 7.3% with 92.7% of carers aware and confident to access the benefits which are their family's right.

Andhra Pradesh - UETS

Our project in partnership with UETS, which is focused on identifying and treating people with mental health needs alongside supporting the needs of their carers, continued to meet its objectives and directly benefited a total of 540 people living with mental illness and their 540 carers are actively involved in the project. 496 individuals are engaging in regular treatment and their mental health is stabilising. An awareness film made as part of the project won in the Mental Health category of the Big Syn International Film Festival. Carers are receiving counselling to promote their own wellbeing and 52 carers groups are meeting regularly, providing information, advice and peer support.

Odisha – Ekta, SPREAD and WORD

The charity's three partners in Odisha further strengthened their support of people living with mental illness and their carers living in tribal areas and are now working with a total of 6,600 individuals. Initiatives are focused around all elements of the Carers Worldwide model. The funding for this work comes solely from within India.

Tamil Nadu – Vasantham Federation and WORD

The charity's work with the Vasantham Federation, an organization of people with disabilities based in Tiruvallar, continued to promote the mental health and wellbeing of carers and people with mental illness with a focus on access to mental health services, the promotion of peer support and the empowerment of carers to advocate for their needs and the needs of those for whom they care. The charity's newest partner WORD, based in Pudokkattai district started working with 282 carers and their family members who are all living with mental health challenges. The focus has been on training local staff and establishing 20 carers groups for ongoing support and to provide a platform for carers to receive recognition and support.

Programmes – Nepal

During the reporting period, the charity continued to work with two highly experienced local NGOs across urban and rural Nepalese communities, and also initiated a new partnership with TPO Nepal with a view to providing training to local community health volunteers. The Nepal Carers Alliance was established, comprised of local NGOs, practitioners and government representatives.

Kathmandu Valley – Self-Help Group Cerebral Palsy (SGCP)

The charity's partnership with Self-Help Group Cerebral Palsy (SGCP), a local organisation working with individuals affected by cerebral palsy and other neurological disorders, primarily in the Kathmandu Valley continued. The telephone helpline for carers, the first of its kind in South Asia provided information and counselling support to increasing numbers of carers from across the country, signposting them to practical, accessible support through a network of disability organisations co-ordinated by SGCP. The Kathmandu-based Carers Association, set up as part of our previous National Lottery Community Fund funded project continued to receive support in partnership with SGCP to promote its self-management and sustainability. SGCP successfully secured funding from other international donors to continue its work with carers across Nepal.

Baglung and Myagdi districts, Western Region – LEADS Nepal

LEADS Nepal, the charity's partner in the Western region of the country, transitioned from being an implementing partner to resource partner and continued to independently secure funding to continue its work with carers.

Bagmati province, central Nepal – TPO Nepal

The charity initiated a new partnership with TPO Nepal, one of Nepal's leading psychosocial organisations which operates across 27 districts nationwide. The initial focus will be on training local health volunteers to recognise and promote the mental wellbeing of carers and the first joint project will start in 2024.

Programmes – Bangladesh

The charity continued its partnership with the Centre for Disability in Development (CDD), working with carers in the Savar sub-district on the outskirts of Dhaka. The three-year project, funded by the CareTech Foundation and the Rangoonwala Foundation, continued throughout this period, offering emotional support, physical and mental health services, and livelihood opportunities to over 1,000 carers. This initiative also strengthened links with local government and empowered carers to advocate for their own needs, promoting sustainable impact. The Carers Association promoted as part of the project became increasingly active and was included in project planning and review activities. Additional funding from other Trusts and Foundations, along with individual supporters, enabled the establishment and operation of new community caring centres across the project area. These centres provided educational and therapeutic support for children with complex disabilities and offered emotional support and respite for their carers, predominantly mothers. Further funding was also secured to provide additional medical, nutritional, and therapeutic support for carers and disabled children and adults. In collaboration with CDD, the Bangladesh Carers Alliance was established with representation from a range of disability organisations as well as links with stakeholders from the mental health, palliative care and elderly sectors.

Policy work

The charity has remained dedicated to amplifying the voices of carers and promoting their inclusion by focusing on advocacy and campaigning at village, district, state, and national levels in India, Nepal, and Bangladesh. District-level Carers Associations in all three countries are becoming recognised as influential stakeholders locally and are becoming increasingly involved in local programmatic decisions. Carer representatives on these associations are increasingly confident in lobbying local government officials and presenting requests to improve the quality of life for themselves and their families. In India, State Level Carers Forums are increasing in profile. At the national level in each country of operation, the charity is convening a range of stakeholders, including government representatives, national and international NGOs, practitioners and academics. Each country now has an established national Carers Alliance. These alliances aim to elevate the voices of carers from the village level to national decision-makers. In Karnataka state, southern India, the charity's collaboration with Carers Worldwide India and partner organisations has successfully worked with the State Government to increase implementation of a carers allowance. This has now been included in the 2024/2025 state budget for carers of people living with cerebral palsy, muscular dystrophy, Parkinson's disease and multiple sclerosis. This is a significant achievement and the charity will continue to lobby for wider inclusion of a range of disabilities and health conditions. This success is inspiring similar advocacy efforts by partner organisations and carers in other states.

The charity continues to collect data on the demographics, wellbeing, and challenges of carers involved in its programmes, as well as the effectiveness of support systems implemented through its partnerships with local NGOs. This data is used to advocate for the inclusion of carers in mainstream development programs and to establish carer-specific support systems.

Networking

The charity continued to raise its profile and spread awareness of the importance of working with carers in low and middle-income countries among various charities, organisations, and funders both in the UK and internationally. Promotion efforts, especially focusing on carer stories and project activities, were carried out through the website and social media channels, leading to increased attention from individuals and others working in the various sectors that the charity spans. The webinar series that was started as part of the charity's 10th anniversary celebrations in 2022 continued and reached a wide global audience, successfully attracting further interest in carers living in low and middle-income countries. The Executive Director and Development Director represented the charity at national and international conferences and webinars, targeting the international development sector and organisations working in disability, aging, mental health and young carers. These efforts consistently raised awareness of the needs of family carers in low and middle-income countries, inspiring new audiences to take practical steps toward carer inclusion.

Financial Review

The statement of financial activities shows an income of £368,161 and expenditure of £412,752 during the period.

The charity implemented its fundraising strategy, continuing to focus on diversifying its income streams to mitigate against the continued impact of aid cuts, changing funder priorities and unstable markets on the funding available for charities across the sector. Fundraising from Trusts and Foundations continued to be the main area of income with funding secured from thirteen new Trusts and Foundations and repeat funding secured from thirteen previous donors. These were primarily restricted funds for specific projects across the three countries of operation and were for both multiyear and single year projects. The charity continued to focus efforts on attracting donations from individual supporters and the number of regular donors increased. It also ran another successful match funded festive campaign which successfully combined grants from Trusts and donations from individuals. The fundraising strategy for the year included a focus on continuing to build engagement with major donors and corporates.

The charity extends thanks and appreciation to all its supporters for their belief in its work and for their commitment to improving the lives of carers and their families.

The income for the period was spent on charitable activities and enabled the activities outlined earlier in the report to be conducted.

Reserves and reserves policy

The Trustee-Directors reviewed the charity's reserves policy during the year and continues to aim to retain unrestricted reserves of £40,000 or 3 months operating costs (whichever is the largest) to ensure the charity can continue its operations in the short term while seeking further funding as necessary. During this period, funds remained above the reserves level at all times. The level of reserves is presented to the Trustee-Directors at each Board meeting and the reserves policy is formally reviewed annually by the Board. The end of year balance of the free unrestricted reserves, over and above the £40K reserve policy, of £95,986 will be spent during 2024 to cover human resources, administration and charitable activities.

Risk Management

The Trustee-Directors have reviewed the risks to which a small charity operating overseas with limited funding and five or less employees is exposed. The additional risks presented by the continuation of the sector's funding crisis were reviewed on an ongoing basis and appropriate mitigating actions put in place. Financial management reports are used to identify and monitor financial risks monthly. The careful use of consultants and the experience and expertise of the Trustee-Directors are judged to mitigate the risk of having a small number of paid staff members, and this is reviewed regularly. A Risk Register is maintained which is approved by the Trustee-Directors, with specific areas of monitoring oversight assigned to named Trustee-Directors and staff members. This is discussed at each Board meeting and reviewed in full annually.

Safeguarding

Carers Worldwide is committed to ensuring the safety and wellbeing of everyone with whom it works, including carers, the individuals for whom they care and their families, as well as of the partner staff with whom we work and our own staff, trustees and volunteers. The Trustees review the charity's suite of safeguarding policies and procedures, including its code of conduct annually, and pay close attention to latest guidance from the FCDO and sector bodies.

Directors of the company during the year to 31st December 2023 were

Maria Andrews

Jonathan Freeman

Nicole Hunter (appointed 17th March 2023)

Alastair Page (stepped down 13th July 2023)

Maveen Pereira

Pramod Prabhakaran (appointed 17th March 2023)

Ruwaida Randeree (appointed 17th March 2023)

Sarah Ridley (stepped down 17th March 2023)

Jehangir Suterwalla (appointed 17th March 2023)

Dhanya Vamadevan

Dionne Williams (stepped down 15th March 2024)

Ian Yates

All currently serving directors were also in place at the date when the directors' report and accounts were approved.

All directors are also trustees.

Company Secretary

Ruth Patil

Executive Director

Anil Patil

Statement of Directors' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

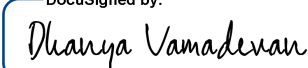
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on: 12/08/2024

Director

DocuSigned by:

 Name 2CB35705729F470...
 Dhanya Vamadevan

Carers Worldwide

Independent Examiner's Report to the directors of Carers Worldwide (a company limited by guarantee)

I report on the financial statements of the company for the period ended 31 December 2023 as set out on pages 17 to 28. This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state where particular matters have come to my attention

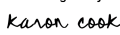
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with
 - the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

 726EFF50E30D45B...

Karon Cook FCA
 Infinity Accountants Ltd
 1 Therapia Road
 London, SE22 0SF

Date: 14/08/2024

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2023

Carers Worldwide

	Notes	Unrestricted Funds 31st Dec 2023 £	Restricted Funds 31st Dec 2023 £	Total Funds 31st Dec 2023 £	Unrestricted Funds 31st Dec 2022 £	Restricted Funds 31st Dec 2022 £	Total Funds 31st Dec 2022 £
Income and Endowments from:							
Donations and legacies	4	64,584	4,110	68,694	40,155	3,794	43,949
Charitable Activities	5	20,417	275,706	296,123	-	280,425	280,425
Other	6	3,344	-	3,344	649	-	649
Total		88,345	279,816	368,161	40,804	284,219	325,023
Expenditure on:							
Raising Funds	7	6,534	45	6,579	5,687	989	6,676
Charitable Activities	8	92,862	313,311	406,173	48,377	351,573	399,950
Total		99,396	313,356	412,752	54,064	352,562	406,626
Net income/(expenditure)		(11,051)	(33,540)	(44,591)	(13,260)	(68,343)	(81,603)
Net movement in funds		(11,051)	(33,540)	(44,591)	(13,260)	(68,343)	(81,603)
Reconciliation of funds:							
Total Funds brought forward		108,542	186,570	295,112	121,802	254,913	376,715
Total funds carried forward		97,491	153,030	250,521	108,542	186,570	295,112

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

Balance Sheet

For the year ended 31 December 2023

Carers Worldwide

Company Number 08083816	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	10		1,505		2,018
Total Fixed Assets			<u>1,505</u>		<u>2,018</u>
Current Assets:					
Debtors	11	32,278		60,448	
Cash at bank and in hand		218,060		235,478	
Liabilities					
Creditors: amounts falling due within one year	12	<u>1,322</u>		<u>2,832</u>	
Net current assets			<u>249,016</u>		<u>293,094</u>
Total assets less current liabilities			<u>250,521</u>		<u>295,112</u>
Creditors: amounts falling due after one year			-		-
Net Assets			<u>250,521</u>		<u>295,112</u>
The Funds of the Charity:					
Restricted income Funds	13		153,030		186,570
Unrestricted income funds			97,491		108,542
Total Charity Funds	14		<u>250,521</u>		<u>295,112</u>

The notes form part of these financial statements

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. Under Companies Act 2006, Section 454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The Directors of the Company acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial affairs for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise complies with the requirements of the Act relating to accounts so far as they are applicable to the company.

For the year ending 31/12/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on its behalf:

Date: 12/08/2024

Director: 
Name: Dhanya Vamadevan

Notes to the accounts

For the year ended 31 December 2023

Carers Worldwide

Accounting Policies

1. Basis of Preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Update Bulletin to the Charities SORP (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in pounds Sterling (£) which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest whole pound.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in the Update Bulletin amending the Charities SORP (FRS 102) from the requirement to produce a cash flow statement on the grounds it does not qualify as a large company.

Accounting Convention

The financial statements are prepared on a going concern basis, under historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Expenditure

Costs of raising funds

This comprises costs of raising income for the charity.

Charitable Expenditure

This comprises all expenditure directly relating to the objectives of the charity.

Governance costs

This comprises the costs of running the charity itself as an organisation.

Depreciation Policy

Capital Assets are defined as a unit of property that:

- (1) has an economic useful life that extends beyond 12 months; and
- (2) was acquired for a cost of over £100

Capital Assets are depreciated over 4 years (25% each year).

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors and provisions are recognised where there is a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. They are recognised at the settlement amount due.

Cash

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition of opening of the deposit or similar account.

Currency of financial statements

The financial statements are prepared in sterling which is the functional currency of the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

Notes to the accounts continued**3 Expenses & remuneration paid to Trustees or persons connected with Trustees**

Trustees did not receive any remuneration or expenses in the year 2023 or in 2023.

4 Income from Donations and Legacies

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	55,756	50	55,806	37,495
Gift Aid	8,828	4,060	12,888	6,454
Income from Donations and Legacies	64,584	4,110	68,694	43,949

5 Income from Charitable Activities

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Grants	20,417	275,706	296,123	280,425
Income from Charitable Activities	20,417	275,706	296,123	280,425

6 Other

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Bank deposit interest received	3,344	-	3,344	649
Other Income	3,344	-	3,344	649

7 Expenditure on Raising funds

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Fund raising costs	6,534	45	6,579	6,676
Other Income	6,534	45	6,579	6,676

Notes to the accounts continued

8 Expenditure On Charitable activities

a) Grants payable

During the period grants totalling £185,556 (2022 £212,338) were made to the following recipients

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022	Year to 31st Dec 2022	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Sacred	-	2,435	2,435	-	8,867	8,867
NBJK	-	3,058	3,058	-	4,162	4,162
Samuha	-	-	-	-	-	-
SGCP	-	9,950	9,950	-	18,500	18,500
CDD	-	73,466	73,466	-	70,585	70,585
Carers Worldwide India	-	4,232	4,232	-	12,181	12,181
NIMHANS	-	518	518	-	-	-
Margaradshi	-	11,500	11,500	-	20,321	20,321
EKTA	-	2,579	2,579	-	11,275	11,275
SPREAD	-	2,579	2,579	-	13,024	13,024
Leads	-	-	-	5	-	5
WORD	-	-	-	-	5,798	5,798
WORD Pudukottai	-	4,910	4,910	-	-	-
Narendra Foundation	-	5,966	5,966	-	5,940	5,940
BIRDS	-	16,000	16,000	-	6,058	6,058
UETS	-	31,657	31,657	-	25,000	25,000
Shristi Special Academy	-	16,706	16,706	-	10,622	10,622
Total institutional grants	-	185,556	185,556	5	212,333	212,338
Total grants to individuals	-	-	-	-	-	-
Total grants paid	-	185,556	185,556	5	212,333	212,338

b) Activities undertaken directly

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022	Year to 31st Dec 2022	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Trainings and meetings	1,956	14,474	16,430	-	-	-
Studies	5,000	-	5,000	-	2,240	2,240
Research Report	-	675	675	-	13,339	13,339
Annual Monitoring	-	-	-	-	7,602	7,602
Project evaluation	-	1,176	1,176	-	1,656	1,656
Total Activities undertaken directly	6,956	16,325	23,281	-	24,837	24,837

c) Other Charitable Activities costs

	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2023	Year to 31st Dec 2022	Year to 31st Dec 2022	Year to 31st Dec 2022
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Salaries, Employers NI and pension	58,457	58,114	116,571	21,040	68,742	89,782
Overseas Associates	1,350	6,621	7,971	675	27,136	27,811
Depreciation	1,000	75	1,075	1,095	6	1,101
Travel and subsistence	2,120	2,095	4,215	3,539	4,863	8,402
Postage	91	40	131	95	52	147
Stationery	392	264	656	232	335	567
Telephone	50	33	83	30	30	60
IT & Website	10,866	177	11,043	3,026	-	3,026
Other	4,917	2,192	7,109	2,464	1,126	3,590
Recruitment costs	605	6,000	6,605	704	-	704
Consultancy costs	4,331	35,819	40,150	7,525	8,068	15,593
Subscriptions	406	-	406	672	-	672
Publicity	-	-	-	156	3,962	4,118
Website	-	-	-	5,713	83	5,796
Total Support costs	84,585	111,430	196,015	46,966	114,403	161,369
Independent examiner fee	1,260	-	1,260	1,170	-	1,170
Trustee meeting expenses	-	-	-	236	-	236
Trustee recruitment	61	-	61	-	-	-
Total Governance costs	1,321	-	1,321	1,406	-	1,406
Total Expenditure on charitable Activities	92,862	313,311	406,173	48,377	351,573	399,950

Charitable activity expenditure is allocated to restricted income funds according to the actual expenditure incurred on each project except for salaries where it is apportioned according to time spent on each project

Notes to the accounts continued

9	Staff costs and emoluments		Year to 31st Dec 2023	Year to 31st Dec 2022
			£	£
	Gross salaries		107,359	83,202
	Employer National Insurance contributions		3,136	1,610
	Employer's pension contributions		6,076	4,970
			<u>116,571</u>	<u>89,782</u>
	Numbers of full time employees or full time equivalents		Year to 31st Dec 2023	Year to 31st Dec 2022
	Engaged in management and administration		5	5
			<u>5</u>	<u>5</u>
	In 2023, key management personnel received total compensation of £45,259 (2022:£48,671)			
	No employee received remuneration above £60,000 in 2023 or 2022			
	1 volunteer was used by the charity during 2023 (2022:4)			
10	Tangible fixed assets		Year to 31st Dec 2023	Year to 31st Dec 2022
			Office Equipment	Office Equipment
	Cost		£	£
	Brought forward at 1 Jan		6,806	5,788
	Additions		563	1,018
	carried forward at 31 Dec		<u>7,369</u>	<u>6,806</u>
	Depreciation			
	Brought forward at 1 Jan		4,788	3,687
	Charge in the year		1,076	1,101
	Carried forward at 31 Dec		<u>5,864</u>	<u>4,788</u>
	Net book value at 31 Dec		<u>1,505</u>	<u>2,018</u>
11	Debtors		Year to 31st Dec 2023	Year to 31st Dec 2022
			£	£
	Gift Aid recoverable		11,763	530
	Accrued income		20,000	59,300
	Staff expenses		515	618
			<u>32,278</u>	<u>60,448</u>
12	Creditors: amounts falling due within one year		Year to 31st Dec 2023	Year to 31st Dec 2022
			£	£
	Accrued Expenses		1,322	2,832
			<u>1,322</u>	<u>2,832</u>

Notes to the accounts continued

13	Reconciliation of Funds	Balance c/f at 31 December 2022	Income	Expenditure	Transfer of funds	Balance c/f at 31 December 2023
	Unrestricted funds	108,542	88,345	(99,396)	-	97,491
	Major Donor	-	20,233	(17,733)	-	2,500
	Angus Lawson Memorial Trust	-	19,925	-	-	19,925
	Be One Foundation	-	3,768	(377)	-	3,391
	British and Foreign Schools Society	10,781	11,093	(21,874)	-	-
	Bryan Guinness Charitable Trust	-	5,000	-	-	5,000
	Bryan Guinness Charitable Trust	4,000	-	(4,000)	-	-
	CareTech Foundation	7,545	44,887	(51,584)	-	848
	CB & HH Taylor 1984 Trust	-	1,000	-	-	1,000
	Nepal Project	-	63	-	-	63
	Commonwealth Foundation Grant 2	5,588	(4,319)	(1,269)	-	-
	COSARAF Charitable Foundation	-	4,902	(4,902)	-	-
	COSARAF Charitable Foundation	1,750	-	(1,750)	-	-
	Cumber Family Trust	-	1,000	(1,000)	-	-
	Daughters of Jesus	-	30,000	(6,910)	-	23,090
	Dhamecha Group	-	1,000	(1,000)	-	-
	Eleanor Rathbone Charitable Trust	1,000	-	(1,000)	-	-
	Embracing Carers 02	45,000	-	(37,267)	-	7,733
	Embracing Carers 03	29,662	-	(23,579)	-	6,083
	Eurofins Foundation	-	12,670	-	-	12,670
	Fresh Leaf Charitable Foundation	9,871	8,688	(11,157)	-	7,402
	Grace Trust	-	750	-	-	750
	Greendale Charitable Foundation	-	15,000	-	-	15,000
	Hemraj Goyal Foundation	3,014	-	(3,014)	-	-
	National Lottery Community Fund	1,344	-	(1,344)	-	-
	P5C Prop Ltd	-	7,500	(2,500)	-	5,000
	Rangoonwala Foundation	4,887	32,148	(24,951)	-	12,084
	Scott Bader Commonwealth	-	25,000	(18,010)	-	6,990
	Souter Charitable Trust	-	5,000	(5,000)	-	-
	Stone King Foundation	500	-	(500)	-	-
	The James Tudor Foundation	-	5,000	-	-	5,000
	The Light Fund	4,860	-	(4,860)	-	-
	Unity Foundation	-	3,915	(1,129)	-	2,786
	Risk Pool Fund	-	11,698	(11,698)	-	-
	Improve healthcare access for people with mental illness and carers in India Fund	-	9,895	(4,500)	-	5,395
	Improve healthcare access for people with mental illness and carers in India Fund	56,768	-	(46,448)	-	10,320
	W.F. Southall Trust	-	2,000	(2,000)	-	-
	Wyn and Ken Lo Memorial Foundation	-	2,000	(2,000)	-	-
		295,112	368,161	(412,752)	-	250,521

Notes to the accounts continued

2022	Balance c/f at 31 December 2021	Income	Expenditure	Transfer of funds	Balance c/f at 31 December 2022
	£	£	£		£
Allan and Nesta Ferguson	4,914	-	4,914	-	-
Major Donor	14,849	18,968	33,817	-	-
Andrews Charitable Trust (COVID19)	20,000	-	20,000	-	-
Angus Lawson Memorial Trust	-	13,468	13,468	-	-
British and Foreign Schools Society	3,936	23,548	16,703	-	10,781
Brian Mercer Trust	6,519	-	6,519	-	-
Bryan Guinness Charitable Trust	-	4,000	-	-	4,000
CareTech Foundation	8,510	41,025	41,990	-	7,545
Christadelphian Samaritan Fund	-	400	400	-	-
Commonwealth Foundation Grant 2	46,710	-	41,122	-	5,588
COSARAF Charitable Foundation	-	4,699	4,699	-	-
COSARAF Charitable Foundation	-	1,750	-	-	1,750
Emergency Appeal Covid 19	4,953	-	4,953	-	-
Eleanor Rathbone Charitable Trust	-	1,000	-	-	1,000
Embracing Carers	16,745	-	16,745	-	-
Embracing Carers	45,000	-	-	-	45,000
Embracing Carers	-	52,300	22,638	-	29,662
Fresh Leaf Charitable Foundation	-	19,877	10,006	-	9,871
Gilchrist Educational Trust	-	1,000	1,000	-	-
Hemraj Goyal Foundation	15,000	-	11,986	-	3,014
The Light Fund	-	4,860	-	-	4,860
National Lottery Community Fund	4,500	-	3,156	-	1,344
Open Gate Trust	-	1,000	1,000	-	-
Rangoonwala Foundation	20,699	15,667	31,479	-	4,887
Souter Charitable Trust	-	4,500	4,500	-	-
St James Place	-	9,984	9,984	-	-
Stone King Foundation	-	500	-	-	500
Improve healthcare access for people with mental illness and carers in India Fund	41,078	63,673	47,983	-	56,768
Wyn Ken Lo Memorial Fund	1,500	2,000	3,500	-	-
	254,913	284,219	352,562	-	186,570

Notes to the accounts continued

Description of restricted income funds

Allan and Nesta Ferguson Charitable Trust

The grant from the Allan and Nesta Ferguson Charitable Trust was awarded to fund the set up and operation for one year of a new community caring centre in Savar sub-district of Dhaka, Bangladesh in partnership with the Centre for Disability in Development.

Major Donors fund

An ongoing donation from a single donor is supporting the setting up and operation of a free telephone helpline for carers across Nepal in partnership with Self Help Group Cerebral Palsy.

Andrews Charitable Trust

The Andrews Charitable Trust provided funding to support the charity's post COVID19 recovery work.

Angus Lawson Memorial Trust

The Angus Lawson Charitable Trust is funding our Community Caring Centres project which offers children and teenagers with disabilities a chance to engage in therapeutic and educational activities as well as provides mothers the chance to socialise and take some time off from caring. Their first one-year grant has funded the operation of two new Community Caring Centres (CCCs) in Savar sub-district, Bangladesh. Their second three-year grant is funding the continuation of the two community caring centres along with a staff development programme for staff and volunteers at all the CCCs operated in partnership with the charity's Bangladesh partner CDD.

Be One Foundation

The grant from the Be One Foundation is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner Margadarshi, which will lead to increased financial security for carers and their families.

British and Foreign Schools Society

The grant from the British and Foreign Schools Society is enabling the charity to work in an urban setting in India for the first time, in partnership with the Shruti Special Academy. Working with 70 disabled children, their siblings and mothers, the project will promote online access to education and therapy for children who are unable to travel to the Academy's centre.

Brian Mercer Trust

The grant from the Brian Mercer Trust has part funded a one-year project working with 1,850 people with mental illness and epilepsy and carers in Koraput district, Odisha, India in collaboration with two of our partners Ekta and SPREAD.

Bryan Guinness Charitable Trust

The charity was in receipt of two grants from the Bryan Guinness Charitable Trust during this financial year. The first contributed to the running of a new Community Caring Centre in Savar sub-district of Dhaka, Bangladesh, in partnership with the Centre for Disability in Development. The second grant contributed to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

CareTech Foundation

The grant from the CareTech Foundation is for a three-year project, also part funded by the Rangoonwala Foundation, being implemented on the outskirts of Dhaka by our partner The Centre for Disability in Development. Working with just over 1,000 carers of disabled children and adults, the project is further expanding the charity's previous work in the area.

CB & HH Taylor 1984 Trust

The grant from the CB & HH Taylor 1984 Trust will contribute to a planned project which will take place in Tamil Nadu, south India and will promote the wellbeing of carers of the elderly.

Nepal Project

The money raised by the charity's festive appeal is supporting a new project with SGCP, its partner in Kathmandu, Nepal, which will train family carers to provide basic health and wellbeing support to other carers.

Christadelphian Samaritan Fund

Christadelphian Samaritan Fund is supporting impoverished carers of people with disabilities and long-term illness in Karnataka – one of India's least developed states, in partnership with our charity partner Margadarshi. By implementing a sustainable income-generation programme, our project is improving living conditions, health, and wellbeing of 300 carers who are struggling mentally, physically and financially.

Commonwealth Foundation

The grant from the Commonwealth Foundation is for a four year project being implemented across four states in India and also at national level in partnership with six of our partner organisations: NBJK, SACRED, SAMUHA, Ekta, SPREAD and WORD. The project, which runs from October 2018 to September 2023 is entitled "Family caregiving and public policy in India" and will create new opportunities for recognition and support of carers of those living with a disability or mental health condition.

Notes to the accounts continued

COSARAF Foundation

The COSARAF Foundation provided a grant to provide nutritious food and vital emergency medical and therapeutic support to disabled children and family carers during the holy month of Ramadan in collaboration with CDD in Savar sub-district of Dhaka, Bangladesh

Cumber Family Charitable Trust

The grant from the Cumber Family Charitable Trust contributed to the successful running of a Community Caring Centre in Kathmandu, Nepal in collaboration with our partner SGCP.

Daughters of Jesus

The grant from Daughters of Jesus is for promoting the economic inclusion of women carers in India via the promotion of livelihoods and income generation initiatives.

Dhamecha Group

The donation from the Dhamecha Group is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

Eleanor Rathbone Charitable Trust

The Eleanor Rathbone Charitable Trust provided a grant in support of health camps for carers, implemented in partnership with the Centre for Disability in Development in Savar sub-district, Dhaka, Bangladesh.

Embracing Carers 02

A donation from Embracing Carers has been given to support the charity to diversify its income through the development of a training and consultancy offer to corporates and other charities, and specifically to support the personnel costs associated with this development. The charity has been engaged in a process of consultation with potential stakeholders and has completed a business modelling process. This process has now been concluded and the funds will be utilised during the 2023 accounting period. charity's advocacy work in India, specifically to allow them to organise and deliver one state level and one national level workshop to engage stakeholders in discussions about policy relating to carers and to promote state and national level carers forums.

Embracing Carers 03

A further donation from Embracing Carers was given to support the charity's celebration of its 10 year anniversary and to support our work with charity partners in Odisha who are working with people with mental illness and their carers.

Eurofins Foundation

The grant from the Eurofins Foundation is supplementing the charity's health focussed activities which are promoting the physical health of carers in Savar sub-district, on the outskirts of Dhaka, Bangladesh in collaboration with local partner CDD.

Fresh Leaf Charitable Foundation

This grant is supporting our partner, Margadarshi, to deliver livelihoods training and equipment to enable 300 unpaid family carers in Karnataka, south India to generate sustainable income. The grant will also enable the establishment of a revolving fund which will benefit future carers.

Grace Trust

The grant from the Grace Trust is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

Greendale Charitable Foundation

The grant from the Greendale Charitable Foundation is contributing to a project aimed at promoting the emotional wellbeing and mental health of family carers in rural Nepal, in partnership with local partner TPO Nepal.

Gilchrist Educational Trust

Gilchrist Educational Trust contributed to our project with Shristi Special Academy (SSA) to deliver effective and engaging online learning for children with disabilities in Bangalore, India.

Hemraj Goyal Foundation

The one-year grant from the Hemraj Goyal Foundation is to support the charity's work across India with a specific focus on strengthening carers groups, livelihoods initiatives and advocacy efforts.

National Lottery Community Fund

The National Lottery Community Fund grant was awarded as part of the Fund's Rebuilding Communities grant programme for Nepal. It was for a three-year project running from November 2016 to October 2019, extended to July 2020, promoting the social, emotional, medical and economic wellbeing of 500 carers, mostly mothers, of children with cerebral palsy and other neurological disorders in the Kathmandu valley, run in partnership with Cerebral Palsy Nepal (SGCP). Due to the COVID19 pandemic the grant period was extended into 2023.

Notes to the accounts continued

Open Gate Trust

The Open Gate Trust grant has supported carers to identify suitable sustainable livelihoods that co-exist alongside their caring responsibilities and has enabled them to set up livelihood activities. This work was carried out in partnership with our local partner Margadarshi.

P5C Prop Ltd

The donation from P5C Prop Ltd is contributing to the funding of a feasibility study looking at the charity's potential expansion of its programmes into Pakistan.

Rangoonwala Foundation

The grant from the Rangoonwala Foundation is for a three-year project, also part funded by the CareTech Foundation, being implemented on the outskirts of Dhaka by the charity's partner The Centre for Disability in Development. Working with just over 1,000 carers of disabled children and adults, the project is further expanding our previous work in the area. A second grant from the Foundation during this financial year is contributing to the funding of a feasibility study looking at the charity's potential expansion of its programmes into Pakistan.

Scott Bader Commonwealth

The grant from Scott Bader Commonwealth is supporting a new project in partnership with the charity's local partner BIRDS in south India. This project will train 150 carers to establish enterprises that will generate an income and promote their family's economic inclusion and financial security.

Souter Charitable Trust

The grant from the Souter Charitable Trust contributed to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner the Narendra Foundation, which will lead to increased financial security for carers and their families.

St. James Place

The grant from St James Place is supporting 500 people with mental illness and their 500 carers through the development of support groups and the improvement of local mental health services. The project, in partnership with our partner WORD, is taking place in Koraput district in the eastern state of Odisha, India.

Stone King Foundation

Stone King Foundation contributed towards the production costs of the Carers Worldwide Impact Report.

The James Tudor Foundation

The grant from the James Tudor Foundation is supporting a new project with SGCP, the charity's partner in Kathmandu, Nepal, which will train family carers to provide basic health and wellbeing support to other carers.

The Light Fund

Light Fund have contributed to a Community Caring Centre in Kathmandu, Nepal to provide early intervention, therapeutic and educational activities for children with Cerebral Palsy and to provide respite to their carers. The grant will also provide a daily meal and provision of transport to the centre for the children attending.

Unity Charitable Fund, a fund of Tides Foundation

The grant from Unity has supported the charity's strategic objectives, specifically in the area of partnership development in south Asia.

Improve Healthcare Access for people with mental illness and carers in India Fund

This grant is supporting a two-year project with new partner The Uma Educational and Technical Society working in a remote district in Andhra Pradesh, India. The project will support 500 people with mental illness and their carers, with a focus on diagnosis and treatment of those with a mental health condition, the emotional wellbeing of carers and increasing household financial security.

W.F. Southall Trust

The grant from the W.F. Southall Trust is contributing to the promotion of livelihoods activities for family carers in Karnataka, south India in collaboration with the charity's partner Margadarshi, which will lead to increased financial security for carers and their families.

Wyn and Ken Lo Memorial Foundation

The grant from the Wyn and Ken Lo Memorial Foundation supported the pursuance of the charity's strategic objectives in particular the ongoing development of its partnerships in south Asia.

Notes to the accounts continued**14 Analysis of Total Funds**

	Fixed Assets	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£	£
Unrestricted funds	987	8,200	89,086	(782)	97,491
Major Donor	-	4,047	(1,547)	-	2,500
Andrews Charitable Trust (COVID19)	299	-	(299)	-	-
Angus Lawson Memorial Trust	-	-	19,925	-	19,925
Be One Foundation	-	-	3,391	-	3,391
Brian Mercer Trust	-	-	540	(540)	-
Bryan Guinness Charitable Trust	-	-	5,000	-	5,000
CareTech Foundation	-	-	848	-	848
CB & HH Taylor 1984 Trust	-	-	1,000	-	1,000
Nepal Project	-	12	51	-	63
Daughters of Jesus	-	20,000	3,090	-	23,090
Embracing Carers	-	-	7,733	-	7,733
Embracing Carers	-	-	6,083	-	6,083
Eurofins Foundation	-	-	12,670	-	12,670
Evan Cornish Foundation	-	19	(19)	-	-
Fresh Leaf Charitable Foundation	-	-	7,402	-	7,402
Grace Trust	-	-	750	-	750
Greendale Charitable Foundation	-	-	15,000	-	15,000
P5C Prop Ltd	-	-	5,000	-	5,000
Rangoonwala Foundation	-	-	12,084	-	12,084
Scott Bader Commonwealth	-	-	6,990	-	6,990
The James Tudor Foundation	-	-	5,000	-	5,000
Unity Foundation	-	-	2,786	-	2,786
Improve healthcare access for people with mental illness and carers in India Fund	219	-	5,176	-	5,395
Improve healthcare access for people with mental illness and carers in India Fund	-	-	10,320	-	10,320
Balance of Funds at 31st December 2023	1,505	32,278	218,060	(1,322)	250,521

2022	Fixed Assets	Debtors	Cash at Bank	Creditors	Total
	£	£	£	£	£
Unrestricted funds	1,170	3,148	107,596	(3,372)	108,542
Andrews Charitable Trust (COVID19)	554	-	(554)	-	-
British and Foreign Schools Society	-	-	10,781	-	10,781
Brian Mercer Trust	-	-	(540)	540	-
Bryan Guinness Charitable Trust	-	-	4,000	-	4,000
CareTech Foundation	-	-	7,545	-	7,545
Commonwealth Foundation Grant 2	-	5,000	588	-	5,588
COSARAF Charitable Foundation	-	-	1,750	-	1,750
Eleanor Rathbone Charitable Trust	-	-	1,000	-	1,000
Embracing Carers	-	-	45,000	-	45,000
Embracing Carers	-	52,300	(22,638)	-	29,662
Fresh Leaf Charitable Foundation	-	-	9,871	-	9,871
Hemraj Goyal Foundation	-	-	3,014	-	3,014
The Light Fund	-	-	4,860	-	4,860
National Lottery Community Fund	-	-	1,344	-	1,344
Rangoonwala Foundation	-	-	4,887	-	4,887
Stone King Foundation	-	-	500	-	500
Improve healthcare access for people with mental illness and carers in India Fund	294	-	56,474	-	56,768
Balance of Funds at 31st December 2023	2,018	60,448	235,478	(2,832)	295,112

15 Related Party Transactions

There were no donations from trustees in 2023 (2022:£17,528). There were no other related party transactions in the reporting period.