

Bangladesh Welfare Association Cardiff
Unaudited Financial Statements
For the year ended
31 July 2022

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Bangladesh Welfare Association Cardiff

Financial Statements

Year ended 31 July 2022

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Bangladesh Welfare Association Cardiff

Directors' Report

Year ended 31 July 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022.

Directors


The directors who served the company during the year were as follows:

Mr M K Ali
Mr M A Ali
Mr S M Anwar
Mr S I Chowdhury
Mr M A Hannan
Mr M Hussain
Mr M M Miah
Mr S Miah
Mr M M Rahman
Mr R Rahman
Mr M N Uddin

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25/04/23 and signed on behalf of the board by:


Mr M K Ali
Director


Mr M A Ali
Director


Mr M A Hannan
Director

Registered office:
43 Despencer Street
Riverside
Cardiff
South Glamorgan
CF11 6AG

Bangladesh Welfare Association Cardiff

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Bangladesh Welfare Association Cardiff

Year ended 31 July 2022

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Bangladesh Welfare Association Cardiff

Statement of Income and Retained Earnings

Year ended 31 July 2022

	Note	2022 £	2021 £
Turnover		39,999	583
Gross profit		39,999	583
Administrative expenses		12,071	2,927
Other operating income		14,850	28,150
Operating profit		42,778	25,806
Interest payable and similar expenses	4	4,124	4,331
Profit before taxation		38,654	21,475
Tax on profit		—	—
Profit for the financial year and total comprehensive income		38,654	21,475
Retained earnings at the start of the year		231,335	209,860
Retained earnings at the end of the year		269,989	231,335

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

Bangladesh Welfare Association Cardiff

Statement of Financial Position *(continued)*

31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	300,000	300,000
Current assets			
Cash at bank and in hand		56,823	22,754
Creditors: amounts falling due within one year	6	1,275	1,215
Net current assets		55,548	21,539
Total assets less current liabilities		355,548	321,539
Creditors: amounts falling due after more than one year	7	85,559	90,204
Net assets		269,989	231,335
Capital and reserves			
Profit and loss account		269,989	231,335
Shareholders funds		269,989	231,335

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/01/23, and are signed on behalf of the board by:


Mr M K Ali
Director


Mr M A Ali
Director


Mr M A Hannan
Director

Company registration number: 08142472

The notes on pages 5 to 6 form part of these financial statements.

Bangladesh Welfare Association Cardiff

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 43 Despencer Street, Riverside, Cardiff, CF11 6AG, South Glamorgan.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

4. Interest payable and similar expenses

	2022	2021
	£	£
Interest on banks loans and overdrafts	<u>4,124</u>	<u>4,331</u>

5. Tangible assets

	Freehold property £
Cost	
At 1 August 2021 and 31 July 2022	<u>300,000</u>
Depreciation	
At 1 August 2021 and 31 July 2022	<u>—</u>
Carrying amount	
At 31 July 2022	<u>300,000</u>
At 31 July 2021	<u>300,000</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>1,275</u>	<u>1,215</u>

Bangladesh Welfare Association Cardiff

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	85,559	90,204

Bangladesh Welfare Association Cardiff

Management Information

Year ended 31 July 2022

The following pages do not form part of the financial statements.

Bangladesh Welfare Association Cardiff

Detailed Income Statement

Year ended 31 July 2022

	2022 £	2021 £
Turnover	39,999	583
Gross profit	39,999	583
Overheads		
Administrative expenses		
Rates and water	—	217
Insurance	750	738
Printing postage and stationery	2,482	—
Sundry expenses	65	13
Charitable donations	5,564	850
Celebration & Festivities Expense	1,910	—
Bank charges	13	9
Legal and professional fees	727	600
Accountancy fees	560	500
	12,071	2,927
Other operating income		
Rent Received	14,850	18,150
Government grants	—	10,000
	14,850	28,150
Operating profit	42,778	25,806
Interest payable and similar expenses	(4,124)	(4,331)
Profit before taxation	38,654	21,475

Bangladesh Welfare Association Cardiff

Notes to the Detailed Income Statement

Year ended 31 July 2022

	2022 £	2021 £
Interest payable and similar expenses		
Interest on bank loans and overdrafts	<u>4,124</u>	<u>4,331</u>