

Bangladesh Welfare Association Cardiff
Unaudited Financial Statements
For the year ended
31 July 2021

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Bangladesh Welfare Association Cardiff

Financial Statements

Year ended 31 July 2021

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Bangladesh Welfare Association Cardiff

Directors' Report

Year ended 31 July 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2021.

Directors

The directors who served the company during the year were as follows:

Mr M K Ali
Mr M A Ali
Mr S M Anwar
Mr S I Chowdhury
Mr M A Hannan
Mr M Hussain
Mr M M Miah
Mr S Miah
Mr M M Rahman
Mr R Rahman
Mr M N Uddin

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr M K Ali
Director



Mr M A Ali
Director



Mr M A Hannan
Director

Registered office:
43 Despencer Street
Riverside
Cardiff
South Glamorgan
CF11 6AG

Bangladesh Welfare Association Cardiff

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Bangladesh Welfare Association Cardiff

Year ended 31 July 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2021, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Bangladesh Welfare Association Cardiff

Statement of Income and Retained Earnings

Year ended 31 July 2021

	Note	2021 £	2020 £
Turnover		583	412
Gross profit		<u>583</u>	<u>412</u>
Administrative expenses		2,927	6,333
Other operating income		<u>28,150</u>	<u>14,601</u>
Operating profit		25,806	8,680
Interest payable and similar expenses	4	<u>4,331</u>	<u>5,903</u>
Profit before taxation		21,475	2,777
Tax on profit		<u>-</u>	<u>-</u>
Profit for the financial year and total comprehensive income		<u>21,475</u>	<u>2,777</u>
Retained earnings at the start of the year		209,860	207,083
Retained earnings at the end of the year		<u>231,335</u>	<u>209,860</u>

All the activities of the company are from continuing operations.

The notes on page 5 form part of these financial statements.

Bangladesh Welfare Association Cardiff

Statement of Financial Position *(continued)*

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	300,000	300,000
Current assets			
Cash at bank and in hand		22,754	5,054
Creditors: amounts falling due within one year	6	<u>1,215</u>	<u>3,332</u>
Net current assets		21,539	1,722
Total assets less current liabilities		321,539	301,722
Creditors: amounts falling due after more than one year	7	<u>90,204</u>	<u>91,862</u>
Net assets		<u>231,335</u>	<u>209,860</u>
Capital and reserves			
Profit and loss account		231,335	209,860
Shareholders funds		<u>231,335</u>	<u>209,860</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Mr M K Ali
Director


Mr M A Ali
Director


Mr M A Hannan
Director

Company registration number: 08142472

The notes on page 5 form part of these financial statements.

Bangladesh Welfare Association Cardiff

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 43 Despencer Street, Riverside, Cardiff, CF11 6AG, South Glamorgan.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

4. Interest payable and similar expenses

	2021 £	2020 £
Interest on banks loans and overdrafts	<u>4,331</u>	<u>5,903</u>

5. Tangible assets

	Land and buildings £
Cost	
At 1 August 2020 and 31 July 2021	<u>300,000</u>
Depreciation	
At 1 August 2020 and 31 July 2021	<u>—</u>
Carrying amount	
At 31 July 2021	<u>300,000</u>
At 31 July 2020	<u>300,000</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>1,215</u>	<u>3,332</u>

7. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>90,204</u>	<u>91,862</u>

Bangladesh Welfare Association Cardiff

Management Information

Year ended 31 July 2021

The following pages do not form part of the financial statements.

Bangladesh Welfare Association Cardiff

Detailed Income Statement

Year ended 31 July 2021

	2021 £	2020 £
Turnover	583	412
Gross profit	583	412
Overheads		
Administrative expenses		
Rates and water	217	217
Insurance	738	169
Repairs and maintenance	–	2,949
Sundry expenses	13	–
Charitable donations	850	400
Celebration & Festivities Expense	–	1,804
Bank charges	9	44
Legal and professional fees	600	300
Accountancy fees	500	450
	2,927	6,333
Other operating income		
Rent Received	18,150	14,601
Government grants	10,000	–
	28,150	14,601
Operating profit	25,806	8,680
Interest payable and similar expenses	(4,331)	(5,903)
Profit before taxation	21,475	2,777

Bangladesh Welfare Association Cardiff

Notes to the Detailed Income Statement

Year ended 31 July 2021

	2021	2020
	£	£
Interest payable and similar expenses		
Interest on bank loans and overdrafts	<u>4,331</u>	<u>5,903</u>