

**ZAD FOUNDATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

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**ZAD FOUNDATION
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

Directors	Selwa AL-ABDALI Abdulmajeed AL-ABDALI Al Buder Ben AL HIRSI
Company Number	07687912 (England and Wales)
Registered Office	213 EVERSOLT STREET LONDON NW1 1DE
Accountants	Austin Associates Basement Floor, 8, Shepherds Bush Road, London W6 7PJ

ZAD FOUNDATION DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The directors present their report and accounts for the year ended 30 June 2021.

Directors

The following directors held office during the whole of the period:

Selwa AL-ABDALI
Abdulmajeed AL-ABDALI
Al Buder Ben AL HIRSI

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Selwa AL-ABDALI
Director

Approved by the board on: 30 June 2022

**ZAD FOUNDATION
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
Turnover	15,000	15,368
Other income	11,586	(8,000)
Cost of raw materials and consumables	-	(427)
Staff cost	(2,501)	(380)
Other charges	(17,086)	(18,266)
Profit/(loss)	<u>6,999</u>	<u>(11,705)</u>

ZAD FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	2021	2020
	£	£
Fixed assets	2,430	430
Current assets	11,390	4,042
Net current assets	11,390	4,042
Total assets less current liabilities	13,820	4,472
Creditors: amounts falling due after more than one year	(34,747)	(32,398)
Net liabilities	(20,927)	(27,926)
Capital and reserves	(20,927)	(27,926)

NOTES TO THE ACCOUNTS

1 Statutory information

ZAD FOUNDATION is a private company, limited by shares, registered in England and Wales, registration number 07687912. The registered office is 213 EVERSOLT STREET, LONDON, NW1 1DE.

2 Average number of employees

During the year the average number of employees was 3 (2020: 3).

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 30 June 2022

Selwa AL-ABDALI
Director

Company Registration No. 07687912

ZAD FOUNDATION
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	15,000	13,305
Fees	-	2,063
	<hr/> 15,000	<hr/> 15,368
Other income		
Other operating income	(1,100)	-
Government grants	12,686	(8,000)
	<hr/> 11,586	<hr/> (8,000)
Cost of raw materials and consumables		
Purchases	-	427
Staff costs		
Wages and salaries	-	380
Temporary staff and recruitment	700	-
Staff training and welfare	1,649	-
Travel and subsistence	152	-
	<hr/> 2,501	<hr/> 380
Other		
Rent	6,690	4,164
Light and heat	2,747	1,111
Telephone and fax	210	10
Postage	-	68
Stationery and printing	952	-
Subscriptions	188	30
Bank charges	-	40
Insurance	1,297	1,445
Equipment expensed	1,328	3,071
Repairs and maintenance	1,328	7,917
Donations	-	250
Sundry expenses	-	110
Accountancy fees	250	-
Other legal and professional	500	50
Other direct costs	1,596	-
	<hr/> 17,086	<hr/> 18,266
Profit/(loss) on ordinary activities before taxation	<hr/> 6,999	<hr/> (11,705)