



UMBRELLA DERBY & DERBYSHIRE

FINANCIAL STATEMENTS

31 MARCH 2025

Charity Number 1150203
Company Number 07904108

Bourne & Co
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

MONDAY



A13

UMBRELLA DERBY & DERBYSHIRE

FINANCIAL STATEMENTS

31 MARCH 2025

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UMBRELLA DERBY & DERBYSHIRE

REFERENCE AND ADMINISTRATIVE DETAILS

The Board of Trustees / Directors

Nigel Farrow	Chair
Ruth Pownall	Vice Chair
Zowie Hunt	Treasurer
Sharon Insull	
Wayne Cook	
Richard Vasey	
Rebecca Sutton	
Andrew Seymour	Resigned on 17 February 2025
John Russell	Resigned on 2 October 2024
Vicky Pealing	Appointed 16 April 2025
Magali Topley	Appointed 16 April 2025
Oliver Maxwell	Appointed 18 June 2025
Patrick Welsh	Appointed 18 June 2025

Chief Executive Laura Bowey (Appointed June 2025)
Previously Ann Rowlands MBE (Resigned End May-25)

Registered Office Umbrella House
64 Birdcage Walk
Mackworth
DERBY
DE22 4LD

Statutory Auditor Bourne & Co
6 Lichfield Street
Burton-on-Trent
DE14 3RD

Bankers Barclays Bank plc
22-26 St Peters Street
Derby
DE1 1SH

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025**

The directors who are also trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2025.

Principal activities

The principal activity of the charity is to advance and support the relief of disabled and/or sick children and young adults and to promote research and awareness of the related courses of treatment of this sector. This is in accordance with the objects contained in the Memorandum and Articles of Association, the charity's governing document.

Directors

The Directors who served during the year are shown on page 1.

OBJECTIVES AND ACTIVITIES

Charitable objectives

To advance and support charities and charitable purposes and in particular but without prejudice to the generality of the foregoing: (1) The relief of disabled and/or sick children. (2) The provision of information to or for the benefit of disabled and/or sick children. (3) The provision (and assisting in the provision) of facilities, equipment and amenities for the treatment or welfare of disabled and/or sick children. (4) The relief in cases of financial need, hardship or distress of disabled or sick children and of their relatives. (5) The promotion of research into the causes and treatment of disabled and/or sick children and the publication of the results thereof. Umbrella is a registered charity supporting children and young people with disabilities and their families who live in Southern Derbyshire. The following summarises our services and achievements.

UMBRELLA DERBY & DERBYSHIRE TRUSTEES REPORT YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

CHAIR'S REPORT

A momentous year! Our much-loved Chief Executive, Ann Rowlands, announced her retirement after 29 years with Umbrella, retiring in the summer of 2025. We appointed a very worthy successor - Laura Bowey - who is only our third chief Executive since Umbrella was founded in 1986. Laura brings a wealth of experience to the role, in particular, she will help us to make better use of technology to continue to effectively deliver high quality services.

Demand for our services continues to grow, given the budget pressures within our two local authorities and the NHS – we deliver services to over 2,000 families each year. Over the last year we have started an 'Early Intervention' service to empower parents and carers around the time of diagnosis – giving information, advice and support to parents and carers is part of the DNA of Umbrella.

Thanks to the hard work, skill and dedication of our Staff, Volunteers and Trustees we continue to make a real difference to the lives of local parents/carers and disabled young adults, young people and children. Our work is appreciated:

It was a great day to spend with the family and others who are neurodivergent. It was lovely to feel part of a community of people.

The children had a new experience and all were very happy and tired. The Umbrella team were very supportive and caring. In view of all the family worries at the moment it was a blessing

Accessing the Umbrella play scheme was easy and the staff are great. My daughter thoroughly enjoyed her day trips out and playing at the umbrella house. Having access to this was extremely helpful for me to unwind and do things that are difficult when I'm caring for Z full time. The scheme is great and has been a good way for Z to meet people in the holiday season.

I really enjoy attending Youth Club, I really like the activities that are put on, and meeting up with friends

I attended the support group in Duffield last week, the artist Lois was with us, it was an amazing experience. The session was amazing, it was so effective it helped me turn a huge corner in my emotional health

I would like to thank you again for organising such a wonderful event for all the Umbrella carers, it was such a relaxing environment to participate in with such enlightening activities and motivating speakers who have endured such struggles in raising their loved ones in such challenging circumstances

C has really benefited from accessing the Umbrella Holiday activity and food playscheme....the team at Umbrella have worked so hard to help settle him in, showing genuine interest in what he enjoys and making sure he feels included. For me, it also provides much-needed respite, knowing he is happy, safe, and engaged in activities that support his confidence and independence.

At this AGM Ruth Pownall and Sharon Insull will be stepping down from the Trustee group – Ruth is a former employee, friend of Umbrella and Trustee since 2008. Sharon has been a Trustee since 2017. I would like to thank them both for their invaluable service over the years. Both will be missed.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

Next year we will be celebrating our 40th anniversary. The outlook is challenging, but I have every confidence that we will continue to thrive providing invaluable services to disabled children, young people, young adults and their parents, and carers.

Nigel Farrow

Chair

UMBRELLA DERBY & DERBYSHIRE TRUSTEES REPORT YEAR ENDED 31 MARCH 2025

PUBLIC BENEFIT

Umbrella provides support to disabled children, young adults, and their families within the Southern Derbyshire catchment area. The support and activities provided are Government funded via Local Government and Health or funded from independent grants and/or donations.

The services and activities provided are open to all disabled children and their families, subject to availability, funding and funder conditions.

In practice, due to the wide range of disabilities supported, some activities are more appropriate for some children than others. Our Care Quality Commission (CQC) allows Umbrella to support children and young adults with complex needs in their own homes.

Our services rely extensively on our team of volunteers. The volunteer service plays an important part in the personal development of the adults who form our volunteer pool.

Umbrella Derby & Derbyshire Limited continually strives to extend its services and activities. These new activities are initially funded from public or corporate donations, and our own reserves. As the new services become established, we progressively seek to obtain mainstream funding contracts to continue the service.

FINANCIAL REVIEW

We are pleased to present the financial statements for the year, showing a final net income of £58k achieved for the financial period and £90k of net income excluding depreciation. The result is a considered another fantastic, hard-earned achievement, given continued difficult economic conditions and the cost of living struggles experienced by many, and most notably charitable organisations.

This year is the first that we have required a statutory financial statement audit, due to the increase in income over the £1m statutory audit threshold during the period, arising from growth in earned income as shown in note 3.

Our balance sheet remains strong with total net assets of £545k, which includes our owned registered office, Umbrella House, as our main asset. Overall, there was a £82k increase (34.1%) in net current assets compared to 31 March 2024, including a strong cash balance of £332k plus £111k of invoiced and recoverable debtors, both increased over prior year due to the increase in earned income. Payroll costs remained a significant proportion of our total costs, increasing a further 12.1% year on year, as shown in note 8, given the nature of our charitable activities.

For a number of our support services, Local Authority funding continues to be insufficient to cover the rising costs of running these and therefore we are reliant on additional fundraising to meet the full costs of providing such services.

We are extremely fortunate to continue to have a strong network of supporters and advocates of Umbrella, who work tirelessly to assist in raising additional funds to supplement our existing income streams. Such donations during the period have helped to cover additional payroll costs arising due to statutory National Living and Minimum Wage increases, plus the ability to withstand other general cost increases and ensure the continuity of our clubs and service offerings.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW (continued)

As a result of generous donations and legacies received in the period, we are very fortunate to be able to keep a strong level of additional unrestricted reserves going into 2025/26, which looks set to be another difficult year for both charities and businesses.

Reserves Policy

The company's reserves policy is to hold 3 months expenditure in general reserves. This currently equates to about £250k. The Trustees are satisfied that, as at 31 March 2025, sufficient general, unrestricted reserves are held in line with the policy.

PLANS FOR FUTURE PERIODS

Given the continued high cost base associated with providing our services and the increase of such ongoing into the next financial year, our aim for 2025/26 again is to breakeven, after depreciation.

The financial result of our charity remains highly dependant on some factors outside of our control, such as political policies regarding Local Authority funding and National Living Wage increases. We endeavour to keep costs within our control to a minimum, whilst retaining a focus on the quality of the delivery of our services and in the best interests of our employees and volunteers, as well as identifying further funding opportunities and maximising the delivery of chargeable services.

For 2025/26, there are further payroll cost increases to be incurred due to additional National Living and Minimum wage rises, alongside a 1.2% increase in Employers National Insurance and a reduction in the applicable thresholds, all effective from April 2025 and which will have a significant impact on both net income and cash flow.

We are continuing to invest in our technology resources to assist with more efficient, streamlined processes and procedures. Further, more general, cost increases are expected in running our operations therefore the general reserves carried forward, arising from the profit achieved in 2024/25, will assist with maintaining the financial stability of our charity, as well as allowing us to invest further into the support and well-being of our much appreciated employees and volunteers.

UMBRELLA DERBY & DERBYSHIRE TRUSTEES REPORT YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was initially established on 26 April 1988 and registered as a charity on 1 December 1988, registered charity number 700884. Since April 2013, it has been operating as a Company Limited by Guarantee (Company no 07904108, Charity no 1150203) and operates from the Registered Office, which is Umbrella House, 64 Birdcage Walk, Derby, DE22 4LD. The charity is governed by its constitution as amended on 12 June 1997. There have been no further amendments since that date.

Organisational Structure

The charity is managed by the board of directors/trustees. The board of directors has given limited powers to the Chief Executive, who reports formally to the board through regular board meetings and communications.

Policies and procedures for induction and training of trustees

We provide an in person and online induction and training programme for directors/trustees to ensure they are fully prepared for their roles.

Risk Mitigation Policy

Where appropriate, systems or procedures are established to mitigate the risks the charity faces. The risk register is regularly reviewed and reassessed in line with strategic and economic developments, alongside the business plan.

The significant external risks to funding are an ongoing issue that is continually monitored with also a view to diversification of funding sources and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with all statutory obligations (such as Health and Safety, Human Resources, safeguarding, DBS checks etc) for all staff, volunteers, clients and visitors to the charity where considered applicable, alongside the required insurance policies.

Pay Policy for Key Management Personnel

The Trustees of Umbrella Derby & Derbyshire set the pay structure of the senior management team via a review undertaken by a Remuneration Panel comprising of three members of the Board.

Independent Auditor

Bourne & Co. are re-elected as auditor at the AGM.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

The trustees (who are also the directors of Umbrella Derby & Derbyshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the trustees



Zowie Hunt
Treasurer

Approved by the trustees on 17 September 2025

UMBRELLA DERBY & DERBYSHIRE

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Umbrella Derby & Derbyshire for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**UMBRELLA DERBY & DERBYSHIRE
REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed

**UMBRELLA DERBY & DERBYSHIRE
REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparative figures were unaudited. However, as a part of our audit procedures carried out on the year ended 31 March 2025 financial statements, we have been able to obtain sufficient audit evidence to support the opening balance position of the charity and therefore, our audit opinion has not been modified.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bourne & Co

Callum Edwards (BFP ACA)

Bourne & Co
6 Lichfield Street
Burton-on-Trent
DE14 3RD
Date: 17/9/25

UMBRELLA DERBY & DERBYSHIRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
INCOME					
Donations and Legacies	2	75,789	18,490	94,279	108,447
Charitable Activities	3	619,531	296,995	916,526	746,963
Other trading Activities	4	48,083	225	48,308	36,140
Investment Income	5	4,085	-	4,085	3,777
Other income	6	1,873	-	1,873	5,670
TOTAL INCOME		749,361	315,710	1,065,071	900,997
EXPENDITURE					
Charitable Activities	7	696,265	310,083	1,006,348	-891,035
TOTAL EXPENDITURE		696,265	310,083	1,006,348	-891,035
NET GAINS/(LOSSES) ON INVESTMENTS	11	80	-	80	148
NET INCOMING/(OUTGOING) RESOURCES/NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		53,176	5,627	58,803	10,110
Transfers Between Funds	14	4,623	(4,623)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		57,799	1,004	58,803	10,110
Total fund Balances at 1 April 2024		328,036	158,743	486,779	476,669
TOTAL FUND BALANCES AT 31 MARCH 2025		385,835	159,747	545,582	486,779

The notes on pages 16 to 29 form part of the financial statements

**UMBRELLA DERBY & DERBYSHIRE
BALANCE SHEET
AT 31 MARCH 2025**

		2025	2024
	Note	£	£
Fixed Assets			
Tangible Assets	10	220,732	244,507
Current Assets			
Investments	11	6,968	6,888
Debtors	12	117,611	95,079
Cash at Bank and in Hand		332,756	299,953
		457,335	401,920
Creditors: amounts falling due within one year	13	(132,485)	(159,648)
Net Current Assets		324,850	242,272
Total assets less current liabilities		545,582	486,779
Net Assets		545,582	486,779
Funds			
Unrestricted			
Designated Funds	15		
Staff redundancy Provision		126,503	96,616
Legacy Fund		-	25,161
Other Charitable Funds			
General Reserves	15	259,332	206,259
Restricted	16	159,747	158,743
Total Charity Funds	17	545,582	486,779

The notes on pages 16 to 29 form part of the financial statements

**UMBRELLA DERBY & DERBYSHIRE
BALANCE SHEET
AT 31 MARCH 2025**

Directors' responsibilities:

- (i) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved and authorised for issue by the Trustees on 17 September 2025 and are signed on their behalf by:

Nigel Farrow

Nigel Farrow
Chair of Trustees

Registered Number 07904108

UMBRELLA DERBY & DERBYSHIRE
STATEMENT OF CASH FLOWS
AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
Cash inflows/(outflows) from operating activities					
Cash generated from operations	22		36,406		120,496
Investing activities					
Purchase of tangible fixed assets		(7,688)		(2,681)	
Interest received		4,085		3,777	
Net cash provided by investing activities			(3,603)		1,096
Net increase/(decrease) in cash and cash equivalents			32,803		121,592
Cash and cash equivalents at beginning of year			299,953		178,361
Cash and cash equivalents at end of year			332,756		299,953
Cash at bank and in hand			332,756		299,953
Net cash and cash equivalents			332,756		299,953

UMBRELLA DERBY & DERBYSHIRE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016)
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The accounts of Umbrella Derby & Derbyshire are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

b. Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance or provision of other specified services are deferred until the criteria for income recognition are met.

UMBRELLA DERBY & DERBYSHIRE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies continued

c. Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects undertaken by the charity.

f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. Accounting policies continued

g. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset Group	Capitalisation	Depreciation (Years)
Land & Buildings, including fees etc	At Original cost	25 years
Refurbishment, including professional fees	At Original cost	5 years
Equipment for new Building	At Original cost	3 years
IT equipment	At Original cost	3 years
Office Equipment	At Original cost	5 years
Leasehold Improvements	At Original cost	40 years

h. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Pension costs

The charity operates a defined contribution pension scheme for employees. The assets are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities. These costs reflect the number of members in the scheme.

m. Investments

Investments are stated at market value at the balance sheet date. The SOFA includes those unrealised gains and losses arising from the revaluation of the investment portfolio at the balance sheet date.

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
2. Donations & Legacies				
Donations	65,789	18,490	84,279	108,447
Legacy	10,000	-	10,000	-
	<u>75,789</u>	<u>18,490</u>	<u>94,279</u>	<u>108,447</u>
Year Ended 31 March 2024	<u>73,586</u>	<u>34,861</u>		<u>108,447</u>
3. Charitable Activities				
Grants/ Income Receivable from				
Derby City Council contract	104,420	3,000	107,420	85,970
Earned income	515,111	-	515,111	474,815
Big Lottery	-	146,022	146,022	119,537
Children in Need	-	15,000	15,000	12,500
Garfield Weston	-	25,000	25,000	6,253
Arts Council	-	-	-	672
The Helen Jean Cope Charity	-	-	-	1,000
St James Place	-	10,000	10,000	-
Masonic Charitable Foundation	-	28,374	28,374	19,138
Community Action				
Derby	-	30,863	30,863	15,366
Mencap	-	1,581	1,581	2,712
Souter Charitable Trust	-	2,000	2,000	1,000
The John Horseman Trust	-	5,000	5,000	5,000
Vernon Robert Bowmer	-	10,000	10,000	1,500
Happy Days Charity	-	-	-	1,500
The Bailey Thomas Charity	-	3,000	3,000	-
Henry Smith Charity	-	10,833	10,833	-
Toyota	-	4,000	4,000	-
Places for People	-	1,000	1,000	-
Hilton Parish Council	-	1,322	1,322	-
Other	-	-	-	-
	<u>619,531</u>	<u>296,995</u>	<u>916,526</u>	<u>746,963</u>
Year Ended 31 March 2024	<u>555,285</u>	<u>191,678</u>	<u>-</u>	<u>746,963</u>

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restrict ed Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
4. Other Trading Activities				
Event / Club Income	38,367	-	38,367	30,202
Fundraising	6,121	225	6,346	2,998
Other	3,595	-	3,595	2,940
	<u>48,083</u>	<u>225</u>	<u>48,308</u>	<u>36,140</u>
Year Ended 31 March 2024	<u>25,848</u>	<u>10,292</u>	<u>-</u>	<u>36,140</u>
5. Investment Income				
Bank Interest				
receivable	3,815	-	3,815	3,524
Dividend Income	270	-	270	253
	<u>4,085</u>	<u>-</u>	<u>4,085</u>	<u>3,777</u>
Year Ended 31 March 2024	<u>3,777</u>	<u>-</u>	<u>-</u>	<u>3,777</u>
6. Other income				
Rental income	1,873	-	1,873	5,670
Year Ended 31 March 2024	<u>5,670</u>	<u>-</u>	<u>-</u>	<u>5,670</u>

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. Expenditure

	Children's Services	Adult services	Play& Leisure & Clubs	Family & Early Intervention	Annies PI/Allotment	Vols Core /reserve	Total	Restricted	Unrestricted	Total	Total 24-25 adj
Payroll	103,265	329,939	56,405	112,927	-	202,743	805,279	202,199	603,080	805,279	718,733
Cost of Sales	972	8,336	6,901	3,246	181	574	20,210	10,147	10,063	20,210	16,636
Travel & accommodation	2,352	8,410	868	2,070	-	512	14,212	2,946	11,266	14,212	16,574
Activity cost	1,691	6,852	4,760	3,305	136	1,041	17,785	8,056	9,729	17,785	14,094
Volunteer charge	3,948	10,485	6,022	2,660	-	-22,461	654	8,732	-8,078	654	593
Repair & Maintenance	56	38	7	170	8,188	7,099	15,558	3,412	12,146	15,558	12,638
Phone & Broadband	-	-	-	-	-	14,092	14,092	3,000	11,092	14,092	12,743
Utilities	-	-	-	-	9,512	3,720	13,232	3,721	9,511	13,232	14,837
Accountancy	-	-	-	-	-	6,600	6,600	0	6,600	6,600	1,270
Rent + Rates	-	-	-	-	170	569	739	569	170	739	730
Insurance	-	-	-	-	-	10,439	10,439	2,500	7,939	10,439	9,531
Computer & IT costs	-	-	-	288	-	14,631	14,919	5,432	9,487	14,919	14,178
General Admin	-	-	-	70	16	310	396	381	15	396	534
Finance + bank charges	-	-	1	52	-	979	1,032	453	579	1,032	474
Photocopier	-	-	-	-	-	5,872	5,872	1,000	4,872	5,872	2,823
Advertising/Promotional	-	-	449	1,573	-	5,725	7,747	5,987	1,760	7,747	7,002
Fees, Legal & Professional	-	-	-	-	1,082	13,943	15,025	1,103	13,922	15,025	3,694
Printing, Postage & Stationery	-	157	-	-	119	2,566	2,842	2,541	301	2,842	1,771
Training	399	-	-	200	-	2,420	3,019	2,620	399	3,019	4,559
Bad debts	296	-	-	-	-	-	296	-	296	296	0
Staff entertainment & Refreshment	-	130	-	30	-	877	1,037	811	226	1,037	563
Other < £1500 P.A	-	-	-	-	-	-	0	-	0	0	-
Expensed equipment	-	48	309	-	1,982	1,561	3,900	309	3,591	3,900	1,776
Total operating cash expenditure	112,979	364,395	75,722	126,591	21,386	273,812	974,885	265,919	708,966	974,885	855,753
Overhead allocation	55,873	143,037	23,140	32,444	-39,452	-215,042	0	22,133	-22,133	0	0
Depreciation	-	-	48	129	21,939	9,347	31,463	22,031	9,432	31,463	35,282
TOTAL Surplus/(Deficit)	168,852	507,432	98,910	159,164	3,873	68,117	1,006,348	310,083	696,265	1,006,348	891,035

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2024-25 £	2023-24 £
8. Aggregate Payroll costs were:-		
Wages & Salaries	754,518	668,168
Social security costs	36,230	38,212
Pension costs	14,481	12,303
Benefits in Kind	50	50
	<u>805,279</u>	<u>718,733</u>

No employees earned more than £60,000 in the year.

None of the trustees received remuneration during the year.

Trustee travel expenses during the year totalled £nil (2024: £nil).

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer and Finance Officer.

The total employee benefits of the key management personnel of the charity was £73,224 (2024: £64,763).

Particulars of employees

The average head count of staff employed by the charity during the financial year amounted to

	2024-25	2023-24
Management Staff	3	3
Administrative Staff	4	4
Charitable staff – Contracted/holidays (Activity Support Worker)	38	39
Charitable staff – (Co-ordinators and Family Support)	11	10
	<u>56</u>	<u>56</u>

6 (2024: 6) of the above are full time

The average full-time equivalent is as follows: -

	2024-25	2023-24
Management staff	2.6	2.6
Administrative staff	2.1	2.1
Charitable staff – Contracted/holidays (Activity Support Worker)	15.4	16.6
Charitable staff – (Co-ordinators and Family Support)	7.3	6.8
	<u>27.4</u>	<u>28.1</u>

UMBRELLA DERBY & DERBYSHIRE **NOTES TO FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2025**

9. Operating surplus/(deficit)

The Operating surplus/(deficit) is stated after charging: -

	2024-25 £	2023-24 £
Depreciation	31,463	35,282
Auditor's remuneration/Examiners remuneration (incl VAT)	6,600	1,300
	<u> </u>	<u> </u>

10. Tangible Fixed Assets

2024-25	Land & Buildings	Refurbishment	Grounds	Lease	Equipment	IT	Office Equipment & Furniture	Total
Cost								
As at April 2024	192,230	228,146	22,654	7,529	72,647	33,798	15,166	572,170
Additions					1,035	5,809	844	7,688
Disposals						(5,640)		(5,640)
Adjustment								-
As at 31 March 2025	<u>192,230</u>	<u>228,146</u>	<u>22,654</u>	<u>7,529</u>	<u>73,682</u>	<u>33,967</u>	<u>16,010</u>	<u>574,218</u>
Depreciation								
As at April 2024	(99,748)	(119,793)	(10,512)	(1,393)	(51,945)	(32,837)	(11,435)	(327,663)
Charge for year	(7,272)	(5,065)	(4,531)	(301)	(10,705)	(1,288)	(2,301)	(31,463)
Disposal						5,640		5,640
Adjustments	202			95	(547)	(210)	460	-
As at 31 March 2025	<u>(106,818)</u>	<u>(124,858)</u>	<u>(15,043)</u>	<u>(1,599)</u>	<u>(63,197)</u>	<u>(28,695)</u>	<u>(13,276)</u>	<u>(353,486)</u>
Net Book value at 31 March 25	<u>85,412</u>	<u>103,288</u>	<u>7,611</u>	<u>5,930</u>	<u>10,485</u>	<u>5,272</u>	<u>2,734</u>	<u>220,732</u>
% of original cost	44%	45%	34%	79%	14%	16%	17%	38%
At 31 March 2024	<u>92,482</u>	<u>108,353</u>	<u>12,142</u>	<u>6,136</u>	<u>20,702</u>	<u>961</u>	<u>3,731</u>	<u>244,507</u>
	48%	47%	54%	81%	28%	3%	25%	43%

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11. Investments

	2024-25	2023-24
	£	£
HSBC Shares	6,888	6,740
Unrealised profit/(loss) on shares	80	148
	<u>6,968</u>	<u>6,888</u>

12. Debtors

	2024-25	2023-24
	£	£
Trade Debtors	111,353	90,973
Prepayments	5,790	3,192
Accrued Income	468	914
	<u>117,611</u>	<u>95,079</u>

13. Creditors: Amounts falling due within one year

	2024-25	2023-24
	£	£
Trade creditors	4,704	4,313
Other taxes and social security	9,833	-
Accruals	12,659	4,092
Deferred revenue	105,289	151,243
	<u>132,485</u>	<u>159,648</u>

14. Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows.

	2024-25	2023-24
	£	£
Within one year	9,225	15,362
Between one and five years	8,974	18,199
In more than five years	-	-
	<u>18,199</u>	<u>33,561</u>

UMBRELLA DERBY & DERBYSHIRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

15. Unrestricted Funds: Movements in year

	Balance 1 April 2024 £	Incoming Resources £	Resources expended £	Transfers £	Balance 31 March 2025 £
Designated Funds					
Staff redundancy					
Contingency	96,616	-	-	29,887	126,503
Legacy fund designated	25,161	-	-	(25,161)	-
General Reserves	206,259	749,441	(696,265)	(103)	259,332
	<u>328,036</u>	<u>749,441</u>	<u>(696,265)</u>	<u>4,623</u>	<u>385,835</u>

16. Restricted Funds: Movements in year

	Balance 1 April 2024 £	Incoming Resources £	Resources expended £	Transfers £	Balance 31 March 2025 £
Family Support- Big Lottery	5,200	131,216	(118,857)		17,559
Places for People		1,000	(1,000)		-
Garfield Weston	-	25,000	(25,000)		-
Derby City Council	-	3,000	(2,120)		880
Children in Need	-	15,000	(15,000)		-
The Big Lottery	-	14,806	(14,806)		-
The John Horseman Trust	-	5,000	(5,000)		-
Masonic Charitable Foundation	-	28,374	(28,336)		38
St James Place		10,000	(10,000)		-
Community Action Derby	-	30,863	(21,863)		9,000
Mencap - boxing	-	1,581	(710)		871
The Bailey Thomas Charity	-	3,000	(3,000)		-
Vernon Robert Bowmer Trust		10,000	(10,000)		-
Annie's Place/Allotment	153,543		(21,784)	-4623	127,136
Henry Smith Charity	-	10,833	(6,570)		4,263
Toyota		4,000	(4,000)		-
Souter Charitable Trust		2,000	(2,000)		-
Anonymous - marketing	-	16,667	(16,667)		-
Hilton Parish Council		1,322	(1,322)		-
Other	-	2,048	(2,048)		-
	<u>158,743</u>	<u>315,710</u>	<u>(310,083)</u>	<u>(4,623)</u>	<u>159,747</u>

17. **Analysis of Net assets between funds
2024-25**

	Tangible Fixed Assets £	Net Assets /liabilities	Total £
Restricted Funds			
Family Support-Lottery	674	16,885	17,559
Henry Smith Charity	674	3,589	4,263
Mencap	-	871	871
Masonic Charitable Foundation	-	38	38
Community Action Derby	-	9,000	9,000
Annies Place/Allotment	128,016	-	128,016
	129,364	30,383	159,747
Unrestricted Funds			
Staff redundancy provision	-	126,503	126,503
Designated Legacy Fund	-	-	-
General reserves	91,368	167,694	259,332
	91,368	294,467	385,835
Total Funds	220,732	324,850	545,582

18. RESTRICTED FUNDS

As Umbrella Derby & Derbyshire Limited continues to develop and expand its services, the scope, funding and content of most services has changed. Whilst we continue to monitor individual contract expenditure against the agreed funding bases, it is important to recognise the current cost of each service, including full recovery of overheads, as a basis for future funding bids. As the funding basis changes the split between restricted and unrestricted funds needs to be carefully monitored and the corresponding expenditure allocated accordingly.

The following provides a brief description of those restricted funds stated in note 16

The Big Lottery - This funding supports our Family Support Services. We started the financial with an underspend from the previous year but this was spent along with the remaining funding stream for this project by the 31st Oct 2024 which was the end date of our 3 year agreement with the Lottery. We have secured a new 3 year agreement, £ 499,821, which started on the 1st Dec 2025 and provides continuation of our valued Family Support Service. As of 31st March 2025 we had an underspend of £ 17,559 due to staffing changes and delayed activity delivery.

Places for People – This funding provided resources for Family Support training at the start of the year.

Garfield Weston – This funding was secured to contribute to our core organisational costs and was allocated accordingly. The £ 25,000 is part year 1 and 2 of a 3 year £ 75,000 funding agreement which started 1st Jan 2024.

Derby City Council - the £ 3,000 income was from 2 separate funding pots; £ 2,000 heating improvements/furniture at Annies Centre, £ 1,000 secure fencing. The majority has been spent appropriately but an amount of £ 880 is still available due to delayed heating plans/quotes.

Children in Need - This funding is part of a 3 year £ 45,000 grant, July 2023 to June 2026, towards the placement of an Operations Manager to support our day to day operations.

Lottery Community Fund - The £ 14,806 income was part of the 1 year £ 19,741 funding, 1st Jan to 31st Dec 2024, received specifically for our Play and Leisure Services (PALS). This primarily contributed to our Tuesday club provision.

John Horseman Trust – again we were funded £ 5,000 to support our PALS youth groups for this financial year. The income was primarily used to support the choir group activities.

Masonic Charitable Foundation (MCF) – The £ 28,374 income is part of a 2 year grant from August 2023 to July 2025. It specifically funded the 30 hours of our Project Manager salary costs which has led to a minimal £38 of underspend which will be used in the next financial due to increased costs.

St James Place – the £ 10,000 grant was for one year funding of PALS, specifically the Tuesday club. This was been fully spent on providing a comprehensive activity programme.

Community Action - the £30,863 income was provided from 3 separate funding agreements; Holiday Activity and Food (HAF) £ 14,663 to cover costs of the Easter, Summer and Winter holiday clubs, Warm Welcome hub £ 1,200 (part of £ 1,600 grant 1st Dec 2024 to 30th April 2025) to provide a warm space with refreshments, Youth Alliance £ 15,000 for Support and sessions for SEND children transitioning. The HAF funding was fully spent and the same activities this year will again be funded. The Warm hubs was operated by our family support team for families over the period. The initial Youth Alliance funding for the year 1st Dec 2023 to 30th Nov 2024 was fully spent providing the service but post financial year end we received unexpected supplementary funding of £ 9,000 for previous years, which we have accrued in the accounts but have not allocated expenditure to.

Mencap – the £ 1,581 income is part of a £ 2,371 grant covering Feb to April 2025. This grant provides funding for non contact boxing sessions for service users. The £ 871 underspend is due delayed provision of sessions due to instructor availability

The Bailey Thomas Charity – the £ 3,000 grant covered the financial year and was to provide funding for our PALS activities. In this case, primarily providing funding towards our Long Eaton youth club.

Vernon Robert Bowmer Trust – the £ 10,000 one year grant provided funding contributions to a number of PALS' groups ; the Tuesday, Friday and Long Eaton groups. The income was spent fully on venue hire, activities and staffing

Henry Smith Charity – the £ 10,833 income is part of a 3 year grant, £198,800, which started on the 1st Feb 2025. The grant agreement is for an 'Early Intervention Project' providing information and advice for disabled children and young adults and their families in Derby City and South Derbyshire. The underspend of £ 4,263 is mainly due to staffing levels not being in place which has been achieved post year end.

Toyota – the £ 4,000 grant providing funding for Umbrella emblazoned clothing for promotional purposes, eg, choir.

Souter Charitable Trust – the £2,000 income was part of a £ 3,000 grant, Dec 2024 to Nov 2025. It funded the PALS youth provision support , Tuesday group and was expended during the year.

Anonymous - the £ 16,667 income is part of £50,000 donation, July 2023 to July 2024. This donation was received from an anonymous donor towards funding a new Marketing and Fundraising Co-ordinator role. This income has been fully used within the funding period. We recently reinstated this split role within Umbrella and seek to fund it long term from various sources.

Hilton Parish Council – the £ 1,322 income plus funding directly by them, the use of Hilton Village hall, enabled our Hilton youth club to operate. We are hoping to re-apply again for some funding for this group.

Others - £ 2,048 a number of small donations/grants were received and spent accordingly as per instructions.

Annie's Place – the expense is depreciation of previously funded fixed assets that are still held within Umbrella, in this case the refurbished Annie Hall Centre and allotment.

19. Related party transactions

The charity has no related party transactions that required disclosure.

20. Company limited by guarantee

The Charity is a company limited by guarantee. Every member promises, if the Charity is Dissolved, while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

21. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22. Cash generated from operations

	2025	2024
	£	£
Surplus/(deficit) for the year	58,803	10,110
Adjustments for:		
Investment income shown in investing activities	(4,085)	(3,777)
Depreciation and impairment of tangible fixed assets	31,463	35,282
(Gain)/loss on revaluation of investments	(80)	(148)
Movements in working capital:		
(Increase)/decrease in debtors	(22,532)	(30,541)
Increase/(decrease) in creditors	(27,163)	109,570
Cash generated from operations	36,406	120,496

23. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025	2024
	£	£
Financial assets		
Measured at fair value through net income/expenditure		
Fixed asset listed investments	6,968	6,888
	2025	2024
	£	£
Debt instruments measured at amortised cost		
- Trade Debtors	111,353	90,973
	2025	2024
	£	£
Financial liabilities		
Measured at amortised cost		
- Trade Creditors	4,704	4,313