



Charity Number 1150203

**UMBRELLA DERBY & DERBYSHIRE**

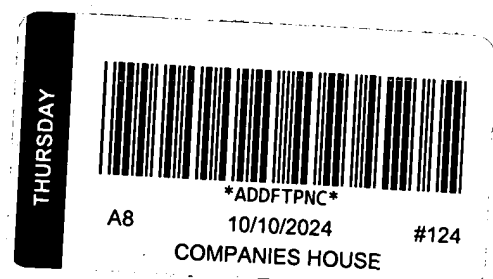
**FINANCIAL STATEMENTS**

**31 MARCH 2024**

Charity Number 1150203  
Company Number 07904108

**DKS Chartered Certified Accountants**

2 Kingsdale Grove  
Chellaston  
Derby  
DE73 5NX



# **UMBRELLA DERBY & DERBYSHIRE**

## **FINANCIAL STATEMENTS**

**31 MARCH 2024**

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# **UMBRELLA DERBY & DERBYSHIRE**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **The Board of Trustees / Directors**

Nigel Farrow	Chair and Secretary
Ruth Pownall	Vice Chair
James Stafford DL	Resigned 13 September 2023
Zowie Hunt	Treasurer Appointed 9 August 2023
John Russell	
Sharon Insull	
Tracy Harrison	Resigned 13 September 2023
Wayne Cook	
Beth McDonald	Resigned 31 March 2024
Catherine Moseley	Resigned 31 December 2023
Richard Vasey	
Andrew Seymour	Appointed 9 January 2024
Rebecca Sutton	Appointed 9 January 2024

**Company Secretary**      Nigel Farrow

**Chief Executive**      Ann Rowlands MBE

**Registered Office**      Umbrella House  
64 Birdcage Walk  
Mackworth  
DERBY  
DE22 4LD

**Independent Examiner**      David Smith FCCA  
DKS Chartered Certified Accountants  
2 Kingsdale Grove  
Chellaston  
Derby  
DE73 5NX

**Bankers**      Barclays Bank plc  
22-26 St Peters Street  
Derby  
DE1 1SH

**UMBRELLA DERBY & DERBYSHIRE  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2024**

The directors who are also trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2024.

**Principal activities**

The principal activity of the charity is to advance and support the relief of disabled and/or sick children and young adults and to promote research and awareness of the related courses of treatment of this sector. This is in accordance with the objects contained in the Memorandum and Articles of Association, the charity's governing document.

**Fixed assets**

Details of movements in fixed assets are shown in note 9 to the accounts

**Directors** The directors who served during the year are shown on page 1.

**OBJECTIVES AND ACTIVITIES**

**Charitable objectives**

To advance and support charities and charitable purposes and in particular but without prejudice to the generality of the foregoing: (1) The relief of disabled and/or sick children. (2) The provision of information to or for the benefit of disabled and/or sick children. (3) The provision (and assisting in the provision) of facilities, equipment and amenities for the treatment or welfare of disabled and/or sick children. (4) The relief in cases of financial need, hardship or distress of disabled or sick children and of their relatives. (5) The promotion of research into the causes and treatment of disabled and/or sick children and the publication of the results thereof. Umbrella is a registered charity supporting children and young people with disabilities and their families who live in Southern Derbyshire. The following summarises our services and achievements.

**UMBRELLA DERBY & DERBYSHIRE**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENTS AND PERFORMANCE**

**CHAIR'S REPORT**

2023/4 has again seen steady progress in growing and developing Umbrella thanks to the skill, dedication and enthusiasm of our staff, volunteers and Trustees. Our services were more needed than ever, given the cost-of-living crisis and difficulties in accessing statutory services.

Children, young people, parents and carers continue to value our services, giving very positive feedback, for instance:

- *Umbrella are really good at lending an ear & signposting me to other information that's useful to me & my son. Both me & my child enjoy all activities days as its a place we can go and feel normal & not judged*
- *I have been so impressed with [Umbrella worker], he really does engage with [our son]. He includes him in the planning, makes him think about things like buses and costs, and talks about why one option isn't possible but another is. He seemed to really care about helping him grow rather than just looking after him.*
- *Umbrella has been an invaluable service for my 8 and 15 year olds. The activities offered were so much fun and meant my children could engage in an activity their peers do but in a safe, understanding environment. All staff are wonderful and do an amazing job at offering experiences in a supportive, fun environment.*
- *I could do something where everyone understood me and it didn't matter if I had a moment or did weird things. I liked doing fun things and feeling like I could do things like other kids at school do that I normally can't.*
- *It's fun ...we don't get moaned at all the time. Staff help us to understand the outside world*
- *I really enjoy going to Umbrella. I have made friends in the group. The staff are great – I can talk to them about anything and they always listen.*

We have faced financial challenges caused by rising costs and the need to pay staff fairly to reflect the rising cost of living, whilst the income from Local Authorities has not always kept pace with inflation. However, we have been successful in securing some core funding from BBC Children in Need and the Garfield Weston Foundation. In addition, we secured funding from Masonic Charitable Foundation and Mickleover Golf Club to fund Umbrella's Play and Leisure Project Manager post for the next two years.

Over the year we have been successful in recruiting some excellent staff, but still need additional activity support workers to help us further grow our services to meet demand. Thanks to dedicated funding we have been able to appoint a marketing, communications and fundraising officer.

**UMBRELLA DERBY & DERBYSHIRE  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2024**

**CHAIR'S REPORT (continued)**

We are investing in technology to help staff work more effectively. During the year we moved all the information about our children, young people and young adults and their families to a new database, Lamplight.

We continue to benefit from support from our many friends, particularly at the White Swan and Mickleover Golf Club who have consistently raised funds for Umbrella so we can continue our invaluable work.

I would like to thank all of those involved with Umbrella for their continuing contributions – our CEO, staff, volunteers, fundraisers, supporters and not forgetting my fellow Trustees.

**Nigel Farrow**

**Chair of Trustees**

# **UMBRELLA DERBY & DERBYSHIRE**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 MARCH 2024**

#### **PUBLIC BENEFIT**

Umbrella provides support to disabled children, young adults, and their families within the Southern Derbyshire catchment area. The support and activities provided are Government funded via Local Government and Health or funded from independent grants.

The services and activities provided are open to all disabled children and their families, subject to availability, funding and funder conditions.

In practice, due to the wide range of disabilities supported, some activities are more appropriate for some children than others. Our Care Quality Commission (CQC) allows Umbrella to support children and young adults with complex needs in their own homes.

Our services rely extensively on our team of Volunteers. The Volunteer service plays an important part in the personal development of the, mainly, young adults who form our volunteer pool.

Umbrella Derby & Derbyshire Limited continually strives to extend its services and activities. These new activities are initially funded from public or corporate donations, and our own reserves. As the new services become established, we progressively seek to obtain mainstream funding contracts to continue the service.

#### **FINANCIAL REVIEW**

We are pleased to present these financial statements for the year, showing a final net income of £10k achieved for the financial period and £45k of net income excluding depreciation. The result is a considered a fantastic achievement, given continued difficult economic conditions and the cost of living struggles experienced by many, and most notably charitable organisations.

Our balance sheet remains strong with total net assets of £486k. This includes our owned registered office as our main asset following full repayment of the mortgage at the start of 2023. Overall there was a £149k increase (59.7%) in current assets compared to 31 March 2023 including a strong cash balance of £300k plus £91k of invoiced and recoverable debtors. Payroll costs remained a significant proportion of our total costs, increasing a further 19.6% year on year, as shown in note 7, as a result of an increased headcount to enable us to grow service delivery and National Living and National Minimum Wage increases outside of our control.

For a number of our support services, Local Authority funding is not sufficient to cover the rising costs of running the services and therefore we are reliant on additional fundraising to meet the full costs of providing such services.

We are extremely fortunate to have a strong network of supporters and advocates of Umbrella, who work tirelessly to assist in raising additional funds to supplement our existing income streams. As noted in the Chair's report above, such donations have enabled us to recruit a new marketing, communications and fundraising officer to further help us drive awareness of the services we are able to offer in the local communities and to gain additional support from business and individuals, in the form of additional grants and donations. These will help to cover additional costs incurred and generate additional reserves to underpin the financial stability of the charity, and allow us to invest some of our healthy cash reserves in new technology projects and invest further into the support and well-being of our much appreciated employees and volunteers.

# **UMBRELLA DERBY & DERBYSHIRE**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 MARCH 2024**

#### **Reserves policy**

The company's reserves policy is to hold 3 months expenditure in general reserves. This currently equates to about £220k. General reserves at 31 March 2024 are £206k and therefore we are satisfied these are in line with the policy, noting a requirement for some improvement as noted above.

#### **PLANS FOR FUTURE PERIODS**

Given the continued high cost base due to significant inflation ongoing into the next financial year, our aim for 2024/25 again is to breakeven, after depreciation.

The financial result of the charity remains highly dependant on some factors outside of our control, such as political policies regarding Local Authority funding and National Living Wage increases. We endeavour to keep costs within our control to a minimum, whilst retaining a focus on the quality of the delivery of our services and in the best interests of our employees and volunteers, as well as identifying further funding opportunities and maximising the delivery of chargeable services.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was initially established on 26 April 1988 and registered as a charity on 1 December 1988, registered charity number 700884. Since April 2013, it has been operating as a Company Limited by Guarantee (Company no 07904108, Charity no 1150203) and operates from the Registered Office, which is Umbrella House, 64 Birdcage Walk, Derby, DE22 4LD. The charity is governed by its constitution as amended on 12 June 1997. There have been no further amendments since that date.

#### **Policies and procedures for induction and training of trustees**

An updated training pack for employees is being amended to form the model for an induction and training programme for directors/trustees.

#### **Organisational structure**

The charity is managed by the board of directors/trustees. The board of directors has given limited powers to the Chief Executive, who reports formally to the board through board meetings.

#### **Risk mitigation policy**

Where appropriate, systems or procedures are established to mitigate the risks the charity faces. The recent development of a business plan has helped with the identification of external and internal risks. The significant external risks to funding are an ongoing issue that is continually monitored with also a view to diversification of funding sources and activities. To this end the organisation has committed itself to the incorporation of the charity in order to develop a professional operation. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with all statutory obligations eg Health and Safety, DBS checks, etc; for staff, volunteers, clients and visitors to the charity where applicable. Precautionary insurance is also in place to negate any valid or spurious claims that may arise against the charity.



**UMBRELLA DERBY & DERBYSHIRE  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued**

**Related parties**

Umbrella has no related parties that make a significant impact upon the policies adopted by the organisation.

**Pay Policy for Key Management Personnel**

The Trustees of Umbrella Derby & Derbyshire set the pay structure of the senior management team via a review undertaken by a Remuneration Panel comprising of three members of the Board.

**Independent Examiner**

David Smith FCCA, of DKS Chartered Certified Accountants offers himself for reappointment at the AGM.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Umbrella House  
64 Birdcage Walk  
Mackworth  
DERBY  
DE22 4LD

Signed on behalf of the trustees



Zowie Hunt  
Treasurer

Approved by the trustees on 18 September 2024

**UMBRELLA DERBY & DERBYSHIRE  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 MARCH 2024**

**Independent examiner's report to the Trustees of Umbrella Derby & Derbyshire**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 9 to 26.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**David Smith FCCA**

DKS Chartered Certified Accountants

2 Kingsdale Grove

Chellaston

Derby

DE73 5NX

Date: 18 September 2024

**UMBRELLA DERBY & DERBYSHIRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME & EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>					
Donations and Legacies	2	73,586	34,861	108,447	41,901
Charitable Activities	3	555,285	191,678	746,963	661,453
Other trading Activities	4	31,518	10,292	41,810	36,129
Investment Income	5	3,777	-	3,777	2,574
<b>TOTAL INCOME</b>		<b>664,166</b>	<b>236,831</b>	<b>900,997</b>	<b>742,057</b>
<b>EXPENDITURE</b>					
Charitable Activities	6	648,282	242,753	891,035	769,414
<b>TOTAL EXPENDITURE</b>		<b>648,282</b>	<b>242,753</b>	<b>891,035</b>	<b>769,414</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>	10	<b>148</b>	<b>-</b>	<b>148</b>	<b>(222)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES/NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>16,032</b>	<b>(5,922)</b>	<b>10,110</b>	<b>(27,579)</b>
Transfers Between Funds	14	-	-	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>16,032</b>	<b>(5,922)</b>	<b>10,110</b>	<b>(27,579)</b>
Total fund Balances at 1 April 2023		312,004	164,665	476,669	504,248
<b>TOTAL FUND BALANCES AT 31 MARCH 2024</b>		<b>328,036</b>	<b>158,743</b>	<b>486,779</b>	<b>476,669</b>

The notes on pages 12 to 26 form part of the financial statements

**UMBRELLA DERBY & DERBYSHIRE**  
**BALANCE SHEET**  
**AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	9		244,507		277,108
<b>Current Assets</b>					
Investments	10	6,888		6,740	
Debtors	11	91,887		64,538	
Cash at Bank and in Hand		299,953		178,361	
		398,728		249,639	
<b>Creditors: amounts falling due within one year</b>	12	(156,456)		(50,078)	
<b>Net Current Assets</b>			242,272		199,561
<b>Total assets less current liabilities</b>			486,779		476,669
<b>Net Assets</b>			486,779		476,669
<b>Funds</b>					
Unrestricted					
Designated Funds	13				
Staff redundancy Provision			96,616		85,888
Legacy Fund			25,161		25,161
Other Charitable Funds					
General Reserves	13		206,259		200,955
Restricted	14		158,743		164,665
<b>Total Charity Funds</b>	15		486,779		476,669

The notes on pages 12 to 26 form part of the financial statements

**UMBRELLA DERBY & DERBYSHIRE  
BALANCE SHEET  
AT 31 MARCH 2024**

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved and authorised for issue by the Trustees on 18 September 2024 and are signed on their behalf by:



Nigel Farrow  
Chair of Trustees

Registered Number 07904108

**UMBRELLA DERBY & DERBYSHIRE**  
**STATEMENT OF CASH FLOWS**  
**AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b>Cash inflows/(outflows) from operating activities</b>					
Cash generated from operations	20		120,496		(7,371)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,681)		(3,609)	
Interest received		<u>3,777</u>		<u>2,574</u>	
<b>Net cash provided by investing activities</b>			<u>1,096</u>		<u>(1,035)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>			121,592		(8,406)
Cash and cash equivalents at beginning of year			<u>178,361</u>		<u>186,767</u>
<b>Cash and cash equivalents at end of year</b>			<u><b>299,953</b></u>		<u><b>178,361</b></u>
Cash at bank and in hand			<u>299,953</u>		<u>178,361</u>
<b>Net cash and cash equivalents</b>			<u><b>299,953</b></u>		<u><b>178,361</b></u>

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a. Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016)
  - and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
  - and with the Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The accounts of Umbrella Derby & Derbyshire are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**b. Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance or provision of other specified services are deferred until the criteria for income recognition are met.

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. Accounting policies continued**

**c. Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**d. Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects undertaken by the charity.

**f. Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.



**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. Accounting policies continued**

**g. Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset Group</b>	<b>Capitalisation</b>	<b>Depreciation (Years)</b>
Land & Buildings, including fees etc	At Original cost	25 years
Refurbishment, including professional fees	At Original cost	5 years
Equipment for new Building	At Original cost	3 years
IT equipment	At Original cost	3 years
Office Equipment	At Original cost	5 years
Leasehold Improvements	At Original cost	40 years

**h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**l. Pension Costs**

The charity operates a defined contribution pension scheme for employees. The assets are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities. These costs reflect the number of members in the scheme.

**m. Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes those unrealised gains and losses arising from the revaluation of the investment portfolio at the balance sheet date.

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<b>2. Donations &amp; Legacies</b>				
Donations	73,586	34,861	108,447	41,901
	<u>73,586</u>	<u>34,861</u>	<u>108,447</u>	<u>41,901</u>
<b>Year Ended 31 March 2023</b>	<u>31,850</u>	<u>10,051</u>		<u>41,901</u>
<b>3. Charitable Activities</b>				
Grants/ Income Receivable from				
Derby City Council	80,470	5,500	85,970	5,000
Derbyshire County Council	-	-	-	4,261
Other	-	-	-	1,798
Lloyds Foundation	-	-	-	19,440
Earned Income	474,815	-	474,815	433,944
Big Lottery	-	119,537	119,537	120,455
Children in Need	-	12,500	12,500	-
The John Horseman Trust	-	5,000	5,000	5,000
Garfield Weston	-	6,253	6,253	30,000
Derbyshire Com Foundation	-	-	-	10,000
Screwfix	-	-	-	4,000
The Grey Court Trust	-	-	-	6,500
Mencap	-	2,712	2,712	650
Souter Charitable Trust	-	1,000	1,000	2,000
Edward Gosling Trust	-	-	-	11,600
Arts Council	-	672	672	2,200
Community Action Derby	-	15,366	15,366	-
Masonic Charitable Foundation	-	19,138	19,138	-
The Helen Jean Cope Charity	-	1,000	1,000	-
Happy Days Charity	-	1,500	1,500	-
Tesco Groundwork	-	-	-	1,031
Vernon Robert Bowmer	-	1,500	1,500	1,500
Toyota Manufacturing	-	-	-	2,074
	<u>555,285</u>	<u>191,678</u>	<u>746,963</u>	<u>661,453</u>
<b>Year Ended 31 March 2023</b>	<u>433,944</u>	<u>227,509</u>		<u>661,453</u>

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>4. Other Trading Activities</b>				
Event / Club Income	20,424	9,778	30,202	31,176
Fundraising	2,998	-	2,998	418
Other	8,096	514	8,610	4,535
	<u>31,518</u>	<u>10,292</u>	<u>41,810</u>	<u>36,129</u>
	<u><u>31,518</u></u>	<u><u>10,292</u></u>	<u><u>41,810</u></u>	<u><u>36,129</u></u>
<b>Year Ended 31 March 2023</b>	<b>24,121</b>	<b>12,008</b>		<b>36,129</b>
	<u><u>24,121</u></u>	<u><u>12,008</u></u>		<u><u>36,129</u></u>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>5. Investment Income</b>				
Bank Interest receivable	3,524	-	3,524	2,325
Dividend Income	253	-	253	249
	<u>3,777</u>	<u>-</u>	<u>3,777</u>	<u>2,574</u>
	<u><u>3,777</u></u>	<u><u>-</u></u>	<u><u>3,777</u></u>	<u><u>2,574</u></u>
<b>Year Ended 31 March 2023</b>	<b>2,574</b>	<b>-</b>		<b>2,574</b>
	<u><u>2,574</u></u>	<u><u>-</u></u>		<u><u>2,574</u></u>

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**6. EXPENDITURE**

	Children Services	Adult Services	Play & Leisure	IFSS	Annie's Place	Vols Core /reserve	Total Restricted	Un restricted	Total	2022-23
Wages and Salaries	109,980	294,403	48,205	92,283	-	173,862	184,219	534,514	718,733	600,596
Cost of Sales	641	6,467	7,569	1,948	-	11	12,750	3,886	16,636	14,920
Travel & accommodation	2,409	10,008	1,958	1,367	-	1,156	6,057	10,841	16,898	14,714
Activity cost	1,257	5,221	4,521	2,852	110	133	13,676	418	14,094	15,523
Volunteer charge	3,559	8,276	6,331	1,416	-	(19,582)	1,500	(1,500)	-	-
Repair & Maintenance	18	70	-	-	8,897	3,653	5,000	7,638	12,638	17,012
Phone & Broadband	-	-	-	-	-	12,743	2,200	10,543	12,743	9,791
Utilities	-	-	-	-	10,146	4,691	1,018	13,819	14,837	9,646
Insurance	-	-	-	-	-	9,531	1,100	8,431	9,531	8,847
Computer & IT Costs	-	-	-	930	-	13,248	435	13,743	14,178	6,871
General Admin	-	25	16	30	226	237	100	434	534	996
Photocopier	-	-	-	-	-	2,823	500	2,323	2,823	15,675
Fees, Legal & Professional	-	-	-	-	675	4,289	1,833	3,131	4,964	1,687
Printing, Postage & Stationery	-	-	-	85	27	1,659	500	1,271	1,771	770
Training	130	-	-	-	-	4,429	1,050	3,509	4,559	4,427
Bad debts	-	-	-	-	-	-	-	-	-	565
Staff entertainment & Refreshments	-	87	27	-	50	668	-	832	832	975
Other<£1500 P.A.	-	-	-	-	159	1,045	-	1,204	1,204	3,798
Expensed equipment	-	79	-	-	840	857	-	1,776	1,776	3,386
Advertising/promotional	-	-	25	240	-	6,737	5,750	1,252	7,002	-
<b>Total operating cash expenditure</b>	<b>117,994</b>	<b>324,636</b>	<b>68,652</b>	<b>101,151</b>	<b>21,130</b>	<b>222,190</b>	<b>237,688</b>	<b>618,065</b>	<b>855,753</b>	<b>730,199</b>
<b>Overhead allocation</b>	<b>40,341</b>	<b>116,765</b>	<b>21,397</b>	<b>30,353</b>	<b>(31,163)</b>	<b>(177,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>	<b>439</b>	<b>37</b>	<b>22,274</b>	<b>12,532</b>	<b>5,065</b>	<b>30,217</b>	<b>35,282</b>	<b>39,215</b>
<b>TOTAL</b>	<b>158,335</b>	<b>441,401</b>	<b>90,488</b>	<b>131,541</b>	<b>12,241</b>	<b>57,029</b>	<b>242,753</b>	<b>648,282</b>	<b>891,035</b>	<b>769,414</b>

**UMBRELLA DERBY & DERBYSHIRE**  
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	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
<b>7. Aggregate Payroll costs were:-</b>		
Wages & Salaries	668,168	553,011
Social security costs	38,212	31,458
Pension costs	12,303	11,527
Benefits in Kind	50	4,600
	<u>718,733</u>	<u>600,596</u>

No employees earned more than £60,000 in the year.

None of the trustees received remuneration during the year.

Trustee travel expenses during the year totalled £nil (2023: £nil).

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer and Finance Officer.

The total employee benefits of the key management personnel of the charity was £64,763 (2023: £62,342).

**Particulars of employees**

The average head count of staff employed by the charity during the financial year amounted to

	<b>2023-24</b>	<b>2022-23</b>
Management Staff	3	2
Administrative Staff	4	3
Charitable staff – Contracted/holidays (Activity Support Worker)	39	26
Charitable staff – (Co-ordinators and Family Support)	10	9
	<u>56</u>	<u>40</u>

Only 6 (2023: 6) of the above are full time

The Average Full time equivalent is as follows:-

	<b>2023-24</b>	<b>2022-23</b>
Management staff	2.6	2.6
Administrative staff	2.1	1.5
Charitable staff – Contracted/holidays (Activity Support Worker)	16.6	15
Charitable staff – (Co-ordinators and Family Support)	6.8	5
	<u>28.1</u>	<u>24.1</u>

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
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**8. Operating surplus/(deficit)**

The Operating surplus/(deficit) is stated after charging :-

	2023-24 £	2022-23 £
Depreciation	35,282	39,215
Independent examiner's remuneration (incl VAT)	1,300	1,170
	<u>36,582</u>	<u>40,385</u>

**9. Tangible Fixed Assets**

	Land & Buildings £	Building Refurbish- -ment £	Equipment £	IT £	Office Equipment & Furniture £	Total £
<b>Cost</b>						
At 1 April 2023	213,058	235,675	72,647	39,913	15,961	577,254
Additions	1,826	-	-	855	-	2,681
Disposals	-	-	-	(6,970)	(795)	(7,765)
<b>At 31 March 2024</b>	<u><b>214,884</b></u>	<u><b>235,675</b></u>	<u><b>72,647</b></u>	<u><b>33,798</b></u>	<u><b>15,166</b></u>	<u><b>572,170</b></u>
<b>Depreciation</b>						
At 1 April 2023	(98,590)	(114,467)	(39,975)	(37,360)	(9,754)	(300,146)
Charge for year	(11,670)	(6,719)	(11,970)	(2,447)	(2,476)	(35,282)
Eliminated on disposals	-	-	-	6,970	795	7,765
<b>At 31 March 2024</b>	<u><b>(110,260)</b></u>	<u><b>(121,186)</b></u>	<u><b>(51,945)</b></u>	<u><b>(32,837)</b></u>	<u><b>(11,435)</b></u>	<u><b>(327,663)</b></u>
<b>Net book value</b>						
<b>At 31 March 2024</b>	<u><b>104,624</b></u>	<u><b>114,489</b></u>	<u><b>20,702</b></u>	<u><b>961</b></u>	<u><b>3,731</b></u>	<u><b>244,507</b></u>
<b>% of Original cost</b>	49%	49%	28%	3%	25%	43%
<b>At 31 March 2023</b>	<u><b>114,468</b></u>	<u><b>121,208</b></u>	<u><b>32,672</b></u>	<u><b>2,553</b></u>	<u><b>6,207</b></u>	<u><b>277,108</b></u>
<b>% of Original cost</b>	54%	51%	45%	6%	39%	48%

**10. Investments**

	2023-24 £	2022-23 £
HSBC Shares	6,740	6,962
Unrealised profit/(loss) on shares	148	(222)
	<u><b>6,888</b></u>	<u><b>6,740</b></u>

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
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**11. Debtors**

	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
Trade Debtors	90,973	64,035
Prepayments and		
Accrued Income	914	503
	<u><b>91,887</b></u>	<u><b>64,538</b></u>

**12. Creditors: Amounts falling due within one year**

	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
Trade Creditors	4,313	5,441
Accruals and deferred income	152,143	44,637
	<u><b>156,456</b></u>	<u><b>50,078</b></u>

Deferred income at 31 March 2024 totals £151,243  
(2023: £43,679)

**UMBRELLA DERBY & DERBYSHIRE**  
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**13. Unrestricted Funds: Movements in year**

	Balance 1 April 2023 £	Incoming Resources £	Resources expended £	Transfers £	Balance 31 March 2024 £
<b>Designated Funds</b>					
Staff redundancy					
Contingency	85,888	-	-	10,728	96,616
Legacy fund designated	25,161	-	-	-	25,161
General Reserves	200,955	664,166	(648,134)	(10,728)	206,259
	<u>312,004</u>	<u>664,166</u>	<u>(648,134)</u>	<u>-</u>	<u>328,036</u>

**14. Restricted Funds: Movements in year**

	Balance 1 April 2023 £	Incoming Resources £	Resources expended £	Transfers £	Balance 31 March 2024 £
Family Support The Big Lottery	5,200	114,602	(114,602)	-	5,200
Garfield Weston Derby City Council	-	6,253	(6,253)	-	-
Children in Need	-	5,500	(5,500)	-	-
The Big Lottery	-	12,500	(12,500)	-	-
Arts Council – Choir	-	4,935	(4,935)	-	-
The Helen Jean Cope Charity	552	672	(1,224)	-	-
Masonic Charitable Foundation	-	1,000	(1,000)	-	-
Community Action Derby	-	19,138	(19,138)	-	-
Annie's Place	-	15,366	(15,366)	-	-
Mencap – Walking	158,608	-	(5,065)	-	153,543
The John Horseman Trust Youth Club – Tues/Thurs/Fri	305	2,712	(3,017)	-	-
Anonymous- Marketing	-	5,000	(5,000)	-	-
Other	-	4,000	(4,000)	-	-
	<u>164,665</u>	<u>236,831</u>	<u>242,753</u>	<u>-</u>	<u>158,743</u>



**UMBRELLA DERBY & DERBYSHIRE**  
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**15. Analysis of Net assets between funds**

	<b>Tangible Fixed Assets</b>	<b>Net Assets/ (liabilities)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>			
Family Support	-	5,200	5,200
Annie's Place	153,543	-	153,543
	<u>153,543</u>	<u>5,200</u>	<u>158,743</u>
<b>Unrestricted Funds</b>			
Designated Funds	-		
Staff redundancy provision	-	96,616	96,616
Legacy Fund	-	25,161	25,161
General reserves	90,964	115,295	206,259
	<u>90,964</u>	<u>237,072</u>	<u>328,036</u>
<b>Total Funds</b>	<u><u>244,507</u></u>	<u><u>242,272</u></u>	<u><u>486,779</u></u>

**UMBRELLA DERBY & DERBYSHIRE**  
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**16. RESTRICTED FUNDS**

As Umbrella Derby & Derbyshire Limited continues to develop and expand its services, the scope, funding and content of most services has changed. Whilst we continue to monitor individual contract expenditure against the agreed funding bases, it is important to recognise the current cost of each service, including full recovery of overheads, as a basis for future funding bids. As the funding basis changes the split between restricted and unrestricted funds becomes increasingly arbitrary.

The following provides a brief description of those restricted funds stated in note 14:

The Big Lottery

This is funding received for family support services provided. The remaining balance is a prior year underspend carry forward which will be used to fund family support services in the next financial period.

Garfield Weston

This was funding received towards the core costs of running Umbrella, fully utilised during the year.

Derby City Council

During the year £4,500 of funding was received for discretionary cost of living funding for short breaks and £1,000 of Neighbour Hoods Board Funding was received specifically for roof repair at Annie's Place.

Children in Need

Funding was received from a 3 year grant towards the placement of an Operations Manager to support our day to day operations. The Children in Need funding is committed from July 2023 to June 2026.

National Lottery Community Fund

This was received specifically for our Play and Leisure Services (PALS) and 9 months of this funding is deferred to 2024/25 for the same services.

The Arts Council

This funding was received for PALS to fund the Raindrops Choir group.

The Helen Jean Cope Charity

Our PALS youth clubs have been supported by this funding during the financial year.

Masonic Charitable Foundation (MCF)

This is a 2 year grant from August 2023 to July 2025 to specifically fund 30 hours of our Project Manager salary costs.

Community Action

A £12,365 Holiday Activity Food (HAF) grant was received to cover costs of holiday clubs ran during the period, with a balance carried forward to help cover Summer and Christmas costs £3,000 of Youth Alliance Funding was also received to fund a new transition project commencing in July 2024.

**UMBRELLA DERBY & DERBYSHIRE**  
**NOTES TO FINANCIAL STATEMENTS**  
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**16. RESTRICTED FUNDS continued**

The Annie Hall Memorial Centre (Annie's Place)

In 2018 Umbrella received a generous legacy of £94k, which was reserved towards finding additional premises for service delivery. In 2019 we acquired a 40-year peppercorn lease on a council-owned community centre which needed significant refurbishment. We secured funding and donations to enable an impressive makeover of the building, which has been hosting an increasing level of service delivery and is available for some third party letting. The building was formally opened on 6th December 2021 by the Deputy Lieutenant of Derbyshire

Expenditure of this restricted fund during the year was in relation to building up-keep and refurbishment.

Mencap

This funding was received specific to the PALS walking group.

John Horseman Trust

This was received to support PALS youth groups during the financial year.

Souter Charitable Trust

£4,000 was received in relation to PALS youth provision support and was expended during the year.

Anonymous

A £50k donation received from an anonymous donor towards the new Marketing and Fundraising Co-ordinator role.

Other

Further small grants and donation amounts were received specific to our core running costs.

**UMBRELLA DERBY & DERBYSHIRE**  
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**17. Related party transactions**

The charity has no related party transactions that required disclosure.

**18. Company limited by guarantee**

The Charity is a company limited by guarantee. Every member promises, if the Charity is Dissolved, while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

**19. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**20. Cash generated from operations**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	10,110	(27,579)
Adjustments for:		
Investment income shown in investing activities	(3,777)	(2,574)
Depreciation and impairment of tangible fixed assets	35,282	39,215
(Gain)/loss on revaluation of investments	(148)	222
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(27,349)	(2,889)
Increase/(decrease) in creditors	106,378	(13,766)
<b>Cash generated from operations</b>	<b>120,496</b>	<b>(7,371)</b>

**21. Financial Instruments**

The carrying amounts of the charity's financial instruments are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income/expenditure		
Fixed asset listed investments	6,888	6,740
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debt instruments measured at amortised cost		
- Trade Debtors	90,973	64,035
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Measured at amortised cost		
- Trade Creditors	4,313	5,441