

Charity registration number 1150201 (England and Wales)

Company registration number 1150201

**ARTIS COMMUNITY/CYMUNED LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ARTIS COMMUNITY/CYMUNED LIMITED

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# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objectives of the charity are to advance the arts for the public benefit in particular among the communities of South Wales by delivering high quality professional community arts experiences, ensuring that creativity plays a role in local people's lives socially, educationally and culturally by innovating, inspiring and including. Our objectives are underpinned by the seven goals of the Wellbeing of Future Generations Act. Since opening YMa in June 2023, as a space for culture, creativity and arts, our provision has focussed on activities that support innovation, enterprise and creative industries pathways; Arts, Health & Wellbeing; Creative Learning; Disability Arts; Welsh Language; Business Development & Environment, for all sections of the community.

The main activities undertaken in relation to these objectives are as follows:

#### **Supporting innovation, enterprise and creative industries pathways activities:**

##### *Volunteer-Led Sessions & Activities*

Regular sessions include Crochet Club (morning and afternoon), Repair Cafe, and Stay and Play, with a total of 34–37 activities led by volunteers in each quarter. The number of active volunteers remained steady at 13, with occasional new registrations and social events.

##### *Events Supported by Volunteers*

Volunteers supported a wide range of events, including discos, film showings, magazine launches, dance pathway events, wrestling shows, weddings, and talent searches.

Special programmes such as the Eisteddfod and summer holiday activities were also supported by volunteers.

##### *Impact of Volunteering*

Volunteering has helped individuals overcome isolation and low confidence, fostering a sense of community. Notable stories include one individual, who progressed from participant to confident volunteer, now teaching others.

##### *Diversity and Inclusion*

Volunteers include individuals from protected characteristic communities, and events like Halloween Hop-tŷ have high participation from marginalised groups, including disabled and LGBTQ+ individuals. Programmes support equality and diversity priorities, with inclusive activities for young people of all backgrounds.

##### *Creative and Professional Development*

Projects such as Gyda'n Gilydd 2024 successfully integrated returning and new participants, offering trainee roles and engaging both community members and professional artists.

Training and professional development days for YMa staff were enhanced based on their feedback, including sessions on Welsh and British Sign Language.

##### *Partnerships and Outreach*

Collaborations with organisations Ransack Dance, Dança Sem Fronteiras and Cardiff Metropolitan University have expanded opportunities for creative learning and inclusive dance practice. The Paper Trail Residency explored social issues through theatre and creative writing workshops.

##### *Community Celebrations*

Events such as the community showcase and Hop-tŷ Dolig brought together diverse groups, with performances, films, and mentoring sessions, both in person and online.

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Overall Insights

The breadth and depth of volunteer involvement in supporting innovation, enterprise, and creative industries has been inspiring us. Volunteers have played a crucial role in supporting regular activities and events, and fostering an inclusive, supportive community. The impact was seen in personal growth, increased confidence, and the development of leadership skills among volunteers. Partnerships and creative projects have further enhanced the reach and effectiveness of the programme, with a strong emphasis on diversity, equality, and community engagement.

### Arts, Health & Wellbeing Activities

#### Regular Clubs and Workshops

*Crochet Club:* Held on Wednesday mornings and evenings, focusing on making toys for donation. Volunteers share skills, and even beginners have progressed to making various items like jumpers and scarves.

*Paint and Prosecco:* Guided painting sessions with a professional artist, inclusive and step-by-step, helping participants create their own masterpieces.

#### Special Events and Projects

*Arts & Minds Project Sharing Day:* Hosted an evaluation sharing event with 40 attendees as part of an Arts & Mental Health partnership.

*Summer Holiday Activities:* Ran a recurring programme over five weeks, engaging 219 people of all ages. Activities included Mini Makers (sensory play for toddlers), Intergenerational Crochet Club, Drop-In Clay Workshop, and painting workshops.

*Animal Encounters:* Hosted a popular animal workshop, filling the venue with families.

#### Ongoing and Seasonal Programmes

*Regular Weekly Activities:* By October, a full schedule was in place, including Art Club, Crafty Cuppas, dance groups, music and film clubs, and more. Participation and retention was strong, with a focus on progression for children and young people.

*Monthly Sessions:* Launched Paint and Prosecco and Life Drawing classes, both selling out regularly.

*Seasonal Events:* Halloween, Christmas, and Mother's Day celebrations engaged with hundreds of local people, with creative workshops and activities celebrating diversity and community.

### Impact and Inclusion

*Reducing Isolation & Increasing Wellbeing:* Activities like Clothes Rail, creative wellbeing sessions, intergenerational events, and exhibitions have reached a wide audience, including up to 240 participants during key holiday periods.

*Diversity and Accessibility:* The programme is inclusive of LGBTQ+, neurodivergent, disabled, and those with lived trauma experience. It celebrates cultural diversity, uses Welsh and international references, and supports participants from varied socio-economic backgrounds

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Creative Learning:**

Our lead volunteer took an interest in running our Soft Play exploration session with toddlers and parents / carers and was very well attended.

In May half term we trialled Mini Makers a Messy Play session to encourage imagination and creativity. We engaged 8 children plus parents in the first session and feedback suggested families wanted more like this for preschool age.

We started *Aros & Chwarae / Stay 'n' Play*, creative learning through play sessions as a permanent weekly session in YMa with great attendance.

Highest weekly attendance was 20 children and 14 adults.

### **Disability Arts Activities**

*Weekly Programmes:* We continued to run regular sessions including True Colours, disabled adult dancers and our inclusive Boppers, Movers, Ransack Youth, Crafty Cuppa, and Art Club. Attendance remained steady, though growth was slower than hoped. Participant feedback is consistently positive.

*Staffing and Funding:* Funding enabled the employment of a freelance dance tutor to lead Boppers and Movers. The freelance dancer has contributed valuable skills and established a supportive class structure.

*Self-Led Sessions:* During a period of facilitator absence, participants continued some Crafty Cuppa sessions themselves, which were well received and we continued the sessions as a social and safe space.

*True Colours Success:* The True Colours dance programme continued to thrive, with positive feedback and a focus on securing more funding to increase regularity and expand to other day centres.

*Guest Workshops:* One True Colours group participated in a workshop with Same Hat Theatre company, exploring themes of happiness and co-creating movement ideas. The session was uplifting and centred on how relationships with our bodies change over time, particularly for disabled individuals.

*Summer School:* The 'True Colours Create' initiative engaged 10 disabled adults and a staff member from a local day centre, focusing on creative work and performance with professional dancers. The programme promoted dance and transferable skills such as confidence, teamwork, and coordination.

*Special Visits:* True Colours participants enjoyed a session led by local harpist Bethan Nia, linked to her research and development project.

### **Welsh Language Activities**

#### *Eisteddfod 2024*

We took part in the Eisteddfod 2024, hosting a stall on two days in the Third Sector information area, collaborating with Interlink and Pontypridd Museum. We engaged the public in conversations about our programmes and offered opportunities to practise Welsh through creative activities.

#### *Performances and Engagement:*

Our Ransack Youth Dance Group, in partnership with Ransack Dance Company, delivered six pop-up performances at the Sunken Gardens in Ynysangharad Park, attracting audiences of 40–100 per show. This was a first-time performance experience for some young dancers.

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Creative Activities:*

Over 200 bracelets with Welsh words were made with visitors during free activities at the stall. While this didn't significantly increase local building visits due to the wide geographic range of attendees, it fostered community conversations and nostalgia about YMa's pre-redevelopment history as a YMCA.

### *Interactive Art Installation:*

An installation at YMa encouraged community involvement with the Welsh language, leading to an "alphabet" approach for evaluating significant words. This blueprint aims to promote innovative and safe ways to use and learn Welsh.

### *Community Access Stage – Hop-ty Eisteddfod:*

This outreach event, in collaboration with RCT Arts Service, provided access and inclusion for the community and artists, with 46 attendees.

### *Welsh Language Theatre:*

Four Welsh language theatre productions were hosted, with 13 full-house performances and 1,000 attendees. Themes included loss, isolation, LGBTQ+ identity, inequality, austerity, and gender issues.

### *Welsh Language Learning:*

A yearlong entry-level Welsh course was delivered in partnership with University South Wales, attended by 21 people.

### *Further Collaborations:*

Post Eisteddfod, YMa worked with Canolfan Calon Taf to discuss the National Anthem and women's contributions in Wales, following the play "Gwlad Gwlad".

### *Bilingual Storytelling Workshop:*

An interactive, sold-out bilingual storytelling event was delivered, featuring Welsh and English stories, songs, and games.

### *Welsh Language Engagement (excluding regular activities):*

"People, Planet, Paned" bilingual networking event: 35 registered participants

"Caban Crefft" craft sessions: Welsh language embedded through themed months

Bilingual storytelling session: Family participation in Welsh songs and stories

Senedd event: Bilingual performance poem for national stakeholders

Approximate direct reach: 80+ attendees in bilingual/Welsh activities.

## **Business Development**

### *YMa Attendances 2024-25*

Overall attendances **57,531**

Our Essential Growth Plan reviewed our programme development and focussed on increasing room hires and activities engagement, to balance continuing financial challenges including high maintenance costs and increased utility bills.

## **Fundraising. Successful Funding Outcomes**

Arts Council of Wales Revenue

Garfield Weston Application - Unrestricted funds

National Lottery Community Fund – Year 3 of 5-year activity programme

Arts Council of Wales - Gyda'n Gilydd. Funding to support collaborative, place-based creative dance, music and film engagement.

Arts Council of Wales – Swn yr Afon. Arts and Health funding for creative wellbeing programme

UK Shared Prosperity Fund (SPF) – Award secured for programme delivery

Hargreaves Foundation – Action CineYMa: Empowering Youth Through Film and Sport

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Environment

#### *Community Environmental Initiatives:*

Library of Things and Repair Cafe were part of the weekly operations at YMa. These initiatives focus on borrowing, returning, maintaining, and cleaning items, as well as hosting monthly repair events.

#### *Events and Programmes:*

The launch of Ponty Green Week brought together a diverse audience, including local artists and environmental organisations, to share knowledge and services.

Holiday programmes included creative activities such as wreath making with foraged and recycled materials, engaging 23 participants.

Pontypridd Green Week celebrated its fourth year, showcasing local groups and communities working towards environmental improvement.

Artis Community provides high quality art experiences that are driven by social outcomes. We believe in the transformational power of creativity to make a real difference to people's quality of life.

Our vision is of... Communities connected through creativity and kindness.' Our mission is to spark journeys of individual and collective creativity, that unlock the potential in people and communities'

We achieve this by:

- Creative place making with our community in YMa, in the centre of Pontypridd.
- Continuing to deliver professional, multi-platform activities with measurable benefits, helping to overcome the social and economic disadvantage of the communities we work in.
- Building an innovative network of partnerships across sectors. With complementary principles and values, we create an environment of mutual support, shared capacity and expertise.
- Fostering innovation and aspiring for excellence both in arts practice and in business.

The organisations trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities undertaken during the year that demonstrate public benefit are set out above.

### Aims and Objectives

Progression for Everyone  
Transforming Lives  
Celebration

We achieve this by:

Adapting our delivery approach in managing a community building while continuing to provide professional multi-art form activities with measurable benefits, helping to overcome the social and economic disadvantage of the communities we work in.

Continuing to build an innovative network of strategic partnerships across sectors, linked to joined-up delivery of social outcomes.

Having complementary principles and values.

Creating an environment of mutual support, shared capacity and expertise with our partners.

Fostering innovation and aspiring for excellence both in arts practice and in business. We play an advocacy role in the cultural and creative industries and continually interrogate our own practice to strengthen our provision.

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### *Networking and Bilingual Engagement:*

The event Pobl Planed Paned / People Planet Pastry was organised in partnership with Ymbweru Bro – Golwg Cyf and Small99, aiming to guide businesses towards net zero by 2025. This bilingual group encouraged networking in both English and Welsh and attracted a varied daytime audience, including those who work locally but may not live nearby. Thirty-five people registered in advance.

### *Film Festival and Cultural Exchange:*

Gŵyl Ffilm Ein Gwlad, Ein Natur / Our Land, Our Nature Film Festival was held on 1st March, selling 120 tickets and drawing over 100 attendees for the Green Carpet event. The festival included film screenings, CPD sessions, and a National Lottery anniversary event, collectively supporting creativity, social connection, bilingualism, intergenerational engagement, mental health, and cultural exchange.

Overall, our Environment objective showcased a vibrant programme of environmental, creative, and community-focused activities, with a strong emphasis on bilingual engagement, sustainability, and cultural enrichment.

Key achievements in the year include:

Midway through 2024-25, we reached the 2nd anniversary since opening YMa: Man Creu Meithrin Celf / Place for Culture Creativity Arts and although we've experienced significant financial challenges during that time, we have demonstrated resilience, continuing to grow public engagement in activities within the building. We've delivered and hosted a substantial and varied community hires programme and have sustained long-term tenants.

The Eisteddfod Genedlaethol Rhondda Cynon Taf in 2024, brought thousands of people into Pontypridd and as a festival venue, the week provided an incredible opportunity to showcase YMa, hosting a cultural week of performances, rehearsals and events. This was the highlight of our calendar!

Key performance indicators:

- 41 projects
- 6,966 sessions delivered
- 196,612 people engaged in activity
- Reached 154,612 online

## FINANCIAL REVIEW

Principal funding sources were:

- Arts Council Wales Revenue Grant
- Arts Council Wales Project Grants
- National Lottery Community Fund Grant
- UK Shared Prosperity Fund
- Garfield Weston Foundation

The Charity made an unrestricted deficit for the period of £17,079 (2024: £43,631 deficit) and a restricted deficit of £45,670 (2024: £549 deficit).

The charity had negative free reserves (which exclude restricted funds and fixed assets) of £31,727 (2024: £10,707) at the balance sheet date.



# **ARTIS COMMUNITY/CYMUNED LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Reserves policy**

The trustees of Artis Community have established a policy whereby, the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 6 and 12 months expenditure, this would currently equate to between approximately £325,000 and £650,000. At this level, the trustees feel that they would be able to continue activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how such funding would be replaced or activities changed. At present the charity has negative free reserves of £31,727. The trustees are considering ways in which additional unrestricted funds will be raised.

### **FUTURE PLANS**

We aim to:

- Build on our annual programme of creative wellbeing activities.
- Develop our Arts Pathways.
- Pilot Theatr TAFOD, our new Welsh language Youth Theatre with our partners Menter Iath Rhondda Cynon Taff and composer, Huw M.
- Pilot new Arts & Health programme.
- Continued focus on income generation and a sustainable future for YMa: Man Creu Meithrin Celf (Place for Culture Creativity Arts).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Artis community/Cymuned Limited is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association.

#### **Recruitment and appointment of new trustees**

Prospective trustees meet with CEO and Chair of the board as an introduction, they provide a biography that is shared with current board members before attending a board meeting. A vote on the appointment will be taken by current members and if appointed there will be an induction by the CEO.

#### **Induction and training of new trustees**

Once recruited, new board members are provided with a Trustee recruitment pack that gives an overview of the Organisation, Vision, Mission & Strategic Objectives, Governance Structure, Board profile, staff structure, key policies and procedures, financial information and contact information.

The CEO will meet with the new trustee informally in YMa for a tour of the building, to meet staff and go through any questions the new trustee might have. We also provide an Arts & Business Cymru Trustee pack that includes 15 Questions a Trustee should ask to ensure resilience document; Board Appraisal Guide & Template; Nolan 7 Principles and The Charity Governance Code.

We encourage new Board members to attend On Board Governance Training through Arts & Business Cymru.

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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### **Organisational structure**

CEO is responsible and answerable to the Board of Directors, specifically the Chair. The CEO in turn line manages the following posts:

Company Manager  
Fundraiser

Company Manager line manages:

Office & Finance Administrator  
Development Officer  
Community Fundraiser  
Duty Managers  
Receptionists  
Customer Services Staff  
Cleaner

### **Remuneration policy**

Employee remuneration, including key management personnel, is set by reference to arts sector benchmarks.

# ARTIS COMMUNITY/CYMUNED LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Reference and Administrative Details

Charity number	1150201
Company number	08179226
Registered office	YMa Taff Street Pontypridd Rhondda Cynon Taff CF37 4TS
Key management personnel	Jên Angharad (CEO) Nick Evans (Facilities and Community Manager)
Trustees	H Wilson (Chair) (resigned 25 February 2026) C Hudson (Vice Chair) D Pittick E Newby S Garrett E Morris (Chair from 25 February 2026) A Lloyd (appointed 1 July 2025)
Chief Executive Officer	Jên Angharad
Independent examiner	Katherine Parkin FCA Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	Lloyds Bank plc Epona House Phoenix Way Swansea SA7 9HG  Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB

The trustees' report was approved by the Board of Trustees.



**E Morris - Trustee**

19 March 2026

# ARTIS COMMUNITY/CYMUNED LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ARTIS COMMUNITY/CYMUNED LIMITED

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I report to the trustees on my examination of the financial statements of Artis Community/Cymuned Limited (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Katherine Parkin FCA**  
**Azets Audit Services**  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

Date: 19 March 2026...

# ARTIS COMMUNITY/CYMUNED LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	218,157	23,875	242,032	213,470	65,425	278,895
Charitable activities	4	183,728	105,089	288,817	83,266	85,000	168,266
Other trading activities	5	101,674	-	101,674	97,202	-	97,202
Investments	6	-	-	-	3,781	-	3,781
Other income	7	-	-	-	347	-	347
<b>Total income</b>		<b>503,559</b>	<b>128,964</b>	<b>632,523</b>	<b>398,066</b>	<b>150,425</b>	<b>548,491</b>
<b>Expenditure on:</b>							
Raising funds	8	49,477	-	49,477	52,767	-	52,767
Charitable activities	9	471,161	174,634	645,795	388,930	150,974	539,904
<b>Total expenditure</b>		<b>520,638</b>	<b>174,634</b>	<b>695,272</b>	<b>441,697</b>	<b>150,974</b>	<b>592,671</b>
<b>Net expenditure and movement in funds</b>		<b>(17,079)</b>	<b>(45,670)</b>	<b>(62,749)</b>	<b>(43,631)</b>	<b>(549)</b>	<b>(44,180)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		21,765	45,670	67,435	65,396	46,219	111,615
<b>Fund balances at 31 March 2025</b>		<b>4,686</b>	<b>-</b>	<b>4,686</b>	<b>21,765</b>	<b>45,670</b>	<b>67,435</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ARTIS COMMUNITY/CYMUNED LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	15		36,413		32,472
<b>Current assets</b>					
Debtors	16	7,581		6,484	
Cash at bank and in hand		23,134		38,511	
		<u>30,715</u>		<u>44,995</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(26,451)</u>		<u>(10,032)</u>	
<b>Net current assets</b>			4,264		34,963
<b>Total assets less current liabilities</b>			40,677		67,435
<b>Creditors: amounts falling due after more than one year</b>	18		<u>(35,991)</u>		-
<b>Net assets</b>			<u>4,686</u>		<u>67,435</u>
<b>The funds of the charity</b>					
Restricted income funds	21		-		45,670
Unrestricted funds	22		4,686		21,765
			<u>4,686</u>		<u>67,435</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 March 2026



**E Morris - Trustee**

Company registration number 1150201 (England and Wales)

# ARTIS COMMUNITY/CYMUNED LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	26		(46,160)		(39,674)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(15,951)		(18,072)	
Investment income received		-		3,781	
<b>Net cash used in investing activities</b>			(15,951)		(14,291)
<b>Financing activities</b>					
Proceeds from new bank loans		50,000		-	
Repayment of bank loans		(3,266)		-	
<b>Net cash generated from financing activities</b>			46,734		-
<b>Net decrease in cash and cash equivalents</b>			(15,377)		(53,965)
Cash and cash equivalents at beginning of year			38,511		92,476
<b>Cash and cash equivalents at end of year</b>			23,134		38,511

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Artis Community/Cymuned Limited is a registered charity and private company limited by guarantee, with no share capital. It is incorporated in Wales in the United Kingdom. The registered office is YMa, Taff Street, Pontypridd, CF37 4TS. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The classifications of some comparative income and expenditure figures presented in these financial statements have been restated to more accurately reflect the underlying transactions and compliance with the Charities SORP. The total income, expenditure and net movement in funds for the y/e 31 March 2024 have not been impacted as a result of these reclassifications.

#### 1.2 Going concern

The charity currently has negative free reserves of £31,727 (2024: £10,707) and the trustees report details further information regarding the charity's current financial position. The ability of the charity to continue in operation beyond 31 March 2027 is predicated on continued funding being provided by the Arts Council of Wales and at present there is no reason to believe that this will not continue.

Therefore at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	295	-	295	145	-	145
Grants	217,862	23,875	241,737	213,325	65,425	278,750
	<u>218,157</u>	<u>23,875</u>	<u>242,032</u>	<u>213,470</u>	<u>65,425</u>	<u>278,895</u>
<b>Grants</b>						
Arts Council of Wales - Revenue Grant	197,862	-	197,862	202,935	-	202,935
Arts Council of Wales - Creative Futures	-	18,875	18,875	-	16,755	16,755
Arts Council of Wales - Jobs Protection & Resilience Grant	20,000	-	20,000	-	-	-
Arts Council of Wales - Gyda'n Gilydd Grant 2023/24	-	5,000	5,000	-	48,670	48,670
Arts Council of Wales - Cost of Living Grant	-	-	-	9,157	-	9,157
Other	-	-	-	1,233	-	1,233
	<u>217,862</u>	<u>23,875</u>	<u>241,737</u>	<u>213,325</u>	<u>65,425</u>	<u>278,750</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Charitable Activities</b>						
Ticket Sales	-	-	-	194	-	194
Commission Received	9,213	-	9,213	6,900	-	6,900
Workshop Classes and Contracts	56,379	-	56,379	20,472	-	20,472
Grants	67,364	105,089	172,453	31,858	85,000	116,858
Charitable rental income	50,772	-	50,772	23,842	-	23,842
	<u>183,728</u>	<u>105,089</u>	<u>288,817</u>	<u>83,266</u>	<u>85,000</u>	<u>168,266</u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities (Continued)

#### Performance related grants analysis

	Charitable Activities 2025 £	Charitable Activities 2024 £
National Lottery Grant Cinema	18,200	-
WCVA	9,999	-
UK Prosperity Grant	28,068	19,808
Garfield Weston Grant	30,000	-
Llenyddiaeth Cymru	131	-
RCTCBC Community Multiply Grant	10,000	-
National Lottery Community Fund	76,055	64,193
Cost of Living Grant	-	31,857
SineYMa / CineYMa	-	1,000
Other	-	-
	<u>172,453</u>	<u>116,858</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	51,387	54,100
Fundraising events	-	1,741
Management fee	50,000	-
Other income	287	41,361
	<u>101,674</u>	<u>97,202</u>
Other trading activities		

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	3,173
Interest receivable	-	608
	<u>-</u>	<u>3,781</u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations	-	347

### 8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support costs	49,477	52,767

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	303,094	290,353
Depreciation and impairment	12,010	6,853
Direct costs	15,997	7,010
Advertising and Marketing	2,359	4,639
Training and welfare - staff	3,493	1,794
Volunteer Costs	437	1,447
Premises Costs	216	9,776
Equipment leasing	18,086	17,217
Insurance	7,733	5,065
Sundry	-	8,381
Administrative expenses	10,423	8,067
Repairs, renewals and maintenance	11,677	4,240
Artist fees	65,687	76,295
Building rental	50,000	-
Charitable trading costs	-	2,628
	<u>501,212</u>	<u>443,765</u>
<b>Share of support and governance costs (see note 10)</b>		
Support	140,544	92,110
Governance	4,039	4,029
	<u>645,795</u>	<u>539,904</u>
<b>Analysis by fund</b>		
Unrestricted funds	471,161	388,930
Restricted funds	174,634	150,974
	<u>645,795</u>	<u>539,904</u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	101,032	96,785
Sundry expenses	4,582	3,487
Rates	16,951	940
Travel and subsistence	1,667	1,576
Bank charges	486	263
Administrative expenses	3,387	-
PPS	1,713	3,630
Light and heat	53,245	33,881
Subscriptions	6,958	4,315
Governance costs	4,039	4,029
	<u>194,060</u>	<u>148,906</u>
<b>Analysed between:</b>		
Fundraising	49,477	52,767
Charitable expenditure	144,583	96,139
	<u>194,060</u>	<u>148,906</u>

### 11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,039	2,160
Depreciation of owned tangible fixed assets	12,010	6,853
	<u></u>	<u></u>

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £nil).

### 13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
20	15
<u></u>	<u></u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	368,136	349,849
Social security costs	22,554	25,614
Other pension costs	13,436	11,675
	<u>404,126</u>	<u>387,138</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>85,832</u>	<u>80,489</u>

### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 15 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024	77,281
Additions	15,951
At 31 March 2025	<u>93,232</u>
<b>Depreciation and impairment</b>	
At 1 April 2024	44,809
Depreciation charged in the year	12,010
At 31 March 2025	<u>56,819</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>36,413</u>
At 31 March 2024	<u>32,472</u>



# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>16 Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Amounts falling due within one year:			
Trade debtors		7,581	6,484
		<u>          </u>	<u>          </u>
<b>17 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	<b>19</b>	10,743	-
Other taxation and social security		5,025	3,500
Trade creditors		1,906	3,671
Other creditors		1,877	-
Accruals and deferred income		6,900	2,861
		<u>          </u>	<u>          </u>
		26,451	10,032
		<u>          </u>	<u>          </u>
<b>18 Creditors: amounts falling due after more than one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	<b>19</b>	35,991	-
		<u>          </u>	<u>          </u>
<b>19 Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Bank loans		46,734	-
		<u>          </u>	<u>          </u>
Payable within one year		10,743	-
Payable after one year		35,991	-
		<u>          </u>	<u>          </u>
<p>Bank loans relate to a loan obtained from The Development Bank of Wales. The loan was awarded in September 2024. Interest is charged at a rate of 7.5% over a period of six years. The charity commenced interest payments from November 2024, with capital repayments starting in February 2025.</p> <p>The loan is secured by way of a fixed and floating charge over all property owned by the charity.</p>			
<b>20 Retirement benefit schemes</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		13,436	11,675
		<u>          </u>	<u>          </u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
ACW Gyda'n Gilydd Grant 2023/24	45,670	5,000	(50,670)	-
National Lottery Grant - Cinema	-	18,200	(18,200)	-
WCVA Landfill Grant	-	9,999	(9,999)	-
UK Government Shared Prosperity Grant	-	28,068	(28,068)	-
RCTCBC Community Multiply Grant	-	10,000	(10,000)	-
National Lottery Community Fund	-	38,822	(38,822)	-
ACW Creative Futures Grant	-	18,875	(18,875)	-
	<u>45,670</u>	<u>128,964</u>	<u>(174,634)</u>	<u>-</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
ACW Gyda'n Gilydd Grant 2023/24	-	48,670	(3,000)	45,670
Cardiff YMCA 1910	2,910	-	(2,910)	-
Summer Dance Programme	36,670	-	(36,670)	-
National Lottery Community Fund	6,639	64,192	(70,831)	-
UK Government Shared Prosperity Grant	-	19,808	(19,808)	-
ACW Creative Futures Grant	-	16,755	(16,755)	-
SineYMA / CineYMa	-	1,000	(1,000)	-
	<u>46,219</u>	<u>150,425</u>	<u>(150,974)</u>	<u>45,670</u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Restricted funds

(Continued)

#### **ACW Gyda'n Gilydd Grant 2023/24**

This fund administered by Arts Council Wales is to support the delivery of our annual Summer School and the training and development of artists in 2023/24.

#### **National Lottery Grant - Cinema**

This fund from the small grant via NLCF is to support the development of our Cinema at YMa.

#### **WCVA Landfill Grant**

This fund was to support the development of our Planned Ponty Planet programme of work and our broader climate change development.

#### **UK Government Shared Prosperity Grant**

This fund, administered by RCTCBC, is to support our core work that cuts across programming and venue development.

#### **RCTCBC Community Multiply Grant**

This fund, administered by RCTCBC is a project to expand our existing community engagement initiatives, focusing on integrating numeracy into creative activities.

#### **National Lottery Community Fund**

This large fund from NLCF supports staffing, equipment, and programme delivery over a five year period.

#### **ACW Creative Futures Grant**

This fund was a business development grant from ACW to support the development of our fundraising team.

#### **Cardiff YMCA 1910**

The funding was for equipping the Creative Classroom, a space in which people of all ages and abilities come together and gain access to high quality equipment and training opportunities.

#### **Summer Dance Programme**

To champion inclusivity, creativity, and collaboration by bringing people of differing lived experiences, abilities, and ages together at YMa to build and strengthen our community through dance, music and film. The summer school gave opportunity to 30 children and young people aged 8 to 18 to work collaboratively with professional artists through music dance and film, to create a performance for parents, friends and funders.

#### **CinYMa**

A small grant received from Interlink to support the development of our Cinema at YMa.

#### **Transfers**

The transfers relate to purchases of fixed assets.

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	21,765	503,559	(520,638)	4,686

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	65,396	398,066	(441,697)	21,765

### 23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	36,413	-	36,413
Current assets/(liabilities)	4,264	-	4,264
Long term liabilities	(35,991)	-	(35,991)
	<u>4,686</u>	<u>-</u>	<u>4,686</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	32,472	-	32,472
Current assets/(liabilities)	(10,707)	45,670	34,963
	<u>21,765</u>	<u>45,670</u>	<u>67,435</u>

### 24 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	53,636	53,636
Between two and five years	205,884	209,520
In over five years	744,384	798,019
	<u>1,003,904</u>	<u>1,061,175</u>

# ARTIS COMMUNITY/CYMUNED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 24 Operating lease commitments

(Continued)

#### Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	34,496	34,496
Between two and five years	77,415	111,911
	<u>111,911</u>	<u>146,407</u>

### 25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 26 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(62,749)	(44,180)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	-	(3,781)
Depreciation and impairment of tangible fixed assets	12,010	6,853
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(1,097)	17,035
Increase/(decrease) in creditors	5,676	(15,601)
<b>Cash absorbed by operations</b>	<u>(46,160)</u>	<u>(39,674)</u>

### 27 Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	38,511	(15,377)	23,134
Loans falling due within one year	-	(10,743)	(10,743)
Loans falling due after more than one year	-	(35,991)	(35,991)
	<u>38,511</u>	<u>(62,111)</u>	<u>(23,600)</u>