

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2024

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2024

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DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2024

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No: 1150199

Registered Office 205 New John Street West
Hockley
Birmingham
B19 3TZ

Secretary Miss Sylvia Sams

Accountants W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679

Bankers HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2024**

The Management Committee who are also the trustees of the Charity, submit their annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2024. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Practice (SORP) 'Accounting and Charities issued in October 2001.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £375,675 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2024**

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to small companies regime.

The report was approved by the Trustee's Committee on 28th. July 2025 and signed by:



Miss Sylvia Sams
Secretary

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2024**

I report to the trustees on my examination of the accounts of
Destiny International Christian Assembly for the year ended 31st. December 2023.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section
145 of 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £1m nor does the Gross Asset Value exceed
£3.26M and Income exceeding £250K. However, I can confirm that as a qualified member of
ACCA, I'm qualified to undertake examination of the Charity's Financial Statements.

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts.

Signed 

Date: 18/09/25

Name: Ben Eruchie MBA; FCCA; FCA; FIMC; ACIB;

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2024

		Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
	Notes			
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		65,364	310,311	375,675
Bank Interest			2,610	2,610
		<u>65,364</u>	<u>312,921</u>	<u>378,285</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects		-	101,388	101,388
Support Costs for grants and activities	3	-	131,181	131,181
Resources expended on managing and administering the Charity	4	-	43,007	43,007
Total Resource Expended	5	<u>-</u>	<u>275,576</u>	<u>275,576</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2024		-	336,915	336,915
		-	-	-
		<u>-</u>	<u>336,915</u>	<u>336,915</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY**BALANCE SHEET****YEAR ENDED 31ST. DECEMBER, 2024**

FIXED ASSETS	Notes	2024		2023	
		£	£	£	£
Tangible Fixed Assets	8		327,006		308,969
CURRENT ASSETS					
Debtors	9	-	-	-	-
Cash at Bank & In Hand		245,040		175,132	
		<u>245,040</u>		<u>175,132</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	21,281		19,990	
Current Liabilities due more than 1 Year		62,069		77,556	
		<u>83,350</u>		<u>97,546</u>	
Net Current Assets/(Liabilities)			161,690		77,586
Net Assets			<u><u>488,696</u></u>		<u><u>386,555</u></u>
Restricted Funds			115,004		49,640
Unrestricted Funds	11/12		373,692		336,915
			<u><u>488,696</u></u>		<u><u>386,555</u></u>

The Trustees have:

- For the year ending 31st December 31-12-2024 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 206
- The members have not required the charity to obtain to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 28th July 2025. And signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees



Miss Slyvia Sams
Secretary



DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 20000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Printing Postage & Stationary		1,590	1,590	1,525
Subscription		333	333	893
Light & Heating		10,660	10,660	10,559
Bank charges/Mortgage and Loans		5,751	5,751	6,641
Consultancy/Resources		2,808	2,808	9,481
Functions		25,099	25,099	21,300
Toiletries & First aid/Equipment		9,844	9,844	14,611
Charity		17,112	17,112	10,463
Insurance		10,200	10,200	5,328
Tithes		13,076	13,076	11,870
Travel and subsistence		9,458	9,458	19,388
Repairs & Maintenance		25,249	25,249	11,621
	-	131,181	131,181	123,680

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Audit & Accountancy fees	-	7,100	7,100	5,800
Professional fees	-	12,741.4	12,741	3,234
Property Rent	-	-	-	0
Training	-	1,072	1,072	3,687
Telephone	-	2,106.39	2,106	1,753
Sundries	-	5,987.05	5,987	3,197
Depreciation - Motor Cars	-	-	-	0
Depreciation -Office equipment	-	14,001.6	14,002	8,000
Depreciation - Fixtures & Fittings	-	-	-	0
	-	43,008	43,008	25,671

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2024	2024	2024	2024	2023
	Staff Cost	Dep'n	Other Cos	Total	Total
	£	£	£	£	£
Wages and Salaries	101,387	14,002	-	115,389	109,717
Support costs for grants & activities		-	55,287	55,287	43,633
Resources expended on managing and administering the charity			104,901	104,901	97,718
Total Resources Expended	101,387	14,002	160,187	275,576	251,068

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2024 £	Total 2023 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	14,002	8,000
Audit & Accountancy	7,100	5,800
Professional Fees	12,741	3,234
	33,843	17,034

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:	2024 £	2023 £
Wages & Salaries	101,387	101,717

The average monthly number of employees during the Year was as follows:

Administrative	2024 2	2023 2
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No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

8 TANGIBLE FIXED ASSETS	Building	Equip't	Motor	Fixtures & Fittings	Total
	£	£		£	£
At Cost	285,000	68,374	5,800	37	359,211
Additions in the Year		-	35,300		35,300
Write Off			(5,800)		(5,800)
As at 31-12-2024	285,000	68,374	35,300	37	388,711
Depreciation					
As at 01-01-2024		47,667	2,538	37	50,242
Charge for the Year		5,177	8,825	-	14,002
Depn Re: Write Off			(2,538)		(2,538)
	-	52,844	8,825	37	61,706

Net Book Value:

As at 31-12-2024	285,000	15,530	26,475	-	327,006
9 As at 31-12-2023	285,000	20,707	3,262	-	308,969

DEBTORS

	2024	2023
10 Due within 1 Year	0	0

CREDITORS

	2024	2023
Due within 1 Year		
Mortgage Loan Repay't	14,181	14,189
Other Creditors	-	-
Accountancy Fees	7,100	5,800
	21,281	19,989

Due after more than 1 Year

	62,069	92,156
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STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	336,915	312,921	275,576	374,260
RESTRICTED FUNDS				
Restricted Funds	-	65,364	-	65,364

SUMMARY OF FUNDS

General Funds	336,915	312,353	275,576	373,692
Restricted Funds	49,640	65,364	-	115,004
12	386,555	377,717	275,576	488,696

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets		327,006	327,006	308,969
Current Assets		245,040	245,040	175,132
Creditors Due within 1 Year	-	21,281	21,281	19,989
Creditors Due more than 1 Year	-	47,470	47,470	77,557
	-	503,295	503,295	386,555

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2024**

INCOME	2024	2023
	£	£
Building Fund	65,364	49,640
Tithes & Offerings	245,733	196,439
CAF Payment		22,033
Gift Aids	50,485	76,546
Interest Receivable	2,610	309
Other	14,093	
Community activities		7,524
TOTAL FUNDS	378,285	352,491
LESS EXPENDITURE		
Wages & Salaries/NI	94,981	97,317
Pension	6,406	4,400
Equipment	9,844	14,611
Light & Heating	10,660	10,559
Printing Postage & Stationery	1,590	1,525
Repairs & Maintenance	25,249	11,621
Subscription	333	893
Functions	25,099	21,300
Charity	17,112	10,463
Insurance	10,200	5,328
Travel & Subsistence/Hotel Accom	9,458	19,388
Telephone & Fax	2,106	1,753
Professional fees (Inclusive of Bookkeeping fees)	12,741	3,234
Audit & Accountancy fees	7,100	5,800
Training	1,072	3,687
Resources	2,808	9,481
Sundry Expenses	5,987	3,197
Tithes/London	13,076	11,870
Bank Charges	238	240
Mortgage Interest	5,513	6,401
Depreciation	14,002	8,000
	275,576	251,068
Net Income	102,709	101,423