

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY BIRMINGHAM BRANCH

England & Wales · Charity number 1150199

Details

Status Registered

Legal form Trust

Registered 2012-12-17

Register [View on the Charity Commission register](#)

Contact

Address 53 Ridgacre Lane
Quinton
Birmingham
B32 1EL

Phone 07830215723

Email ekhuemelo@yahoo.co.uk

Activities

Objects: THE OBJECTS OF THE ORGANISATION'S ARE FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

Activities: Christian religious activities, mentoring, training, counselling, housing, welfare,]=, and other social activities that benefit the general public

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£378,285	£275,576	-	-
2023-12-31	£352,491	£251,068	-	-
2022-12-31	£216,055	£199,260	-	-
2021-12-31	£189,749	£166,137	-	-
2020-12-31	£178,623	£138,939	-	-

Trustees

Name	Role	Appointed
PASTOR MOSES EKHUEMELO	Chair	2012-12-13
MAY DANKORO		2012-12-13
SAMUEL SIGKEKU		2012-12-13
SYLVIA SAMS		2012-12-14

Accounts

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2024

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2024

CONTENTS

	PAGE
Content Page	1
Information Page	2
Management Committee Report	3
Trustees' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Accounts	8 - 12
Detailed Income and Expenditure Account (This does not constitute part of the Financial statement)	13

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2024

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No: 1150199

Registered Office 205 New John Street West
Hockley
Birmingham
B19 3TZ

Secretary Miss Sylvia Sams

Accountants W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679

Bankers HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2024**

The Management Committee who are also the trustees of the Charity, submit their annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2024. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Practice (SORP) 'Accounting and Charities issued in October 2001.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £375,675 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2024**

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to small companies regime.

The report was approved by the Trustee's Committee on 28th. July 2025 and signed by:



Miss Sylvia Sams
Secretary

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2024**

I report to the trustees on my examination of the accounts of
Destiny International Christian Assembly for the year ended 31st. December 2023.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act")

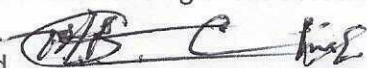
I report in respect of my examination of the Trust's accounts carried out under section
145 of 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £1m nor does the Gross Asset Value exceed
£3.26M and Income exceeding £250K. However, I can confirm that as a qualified member of
ACCA, I'm qualified to undertake examination of the Charity's Financial Statements.

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts.

Signed 

Date: 18/09/25

Name: Ben Eruchie MBA; FCCA; FCA; FIMC; ACIB;

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2024

		Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
	Notes			
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		65,364	310,311	375,675
Bank Interest			2,610	2,610
		<u>65,364</u>	<u>312,921</u>	<u>378,285</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects		-	101,388	101,388
Support Costs for grants and activities	3	-	131,181	131,181
Resources expended on managing and administering the Charity	4	-	43,007	43,007
Total Resource Expended	5	<u>-</u>	<u>275,576</u>	<u>275,576</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2024		-	336,915	336,915
		-	-	-
		<u>-</u>	<u>336,915</u>	<u>336,915</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY**BALANCE SHEET****YEAR ENDED 31ST. DECEMBER, 2024**

FIXED ASSETS	Notes	2024		2023	
		£	£	£	£
Tangible Fixed Assets	8		327,006		308,969
CURRENT ASSETS					
Debtors	9	-	-	-	-
Cash at Bank & In Hand		245,040		175,132	
		<u>245,040</u>		<u>175,132</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	21,281		19,990	
Current Liabilities due more than 1 Year		62,069		77,556	
		<u>83,350</u>		<u>97,546</u>	
Net Current Assets/(Liabilities)			161,690		77,586
Net Assets			<u><u>488,696</u></u>		<u><u>386,555</u></u>
Restricted Funds					
			115,004		49,640
Unrestricted Funds					
	11/12		373,692		336,915
			<u><u>488,696</u></u>		<u><u>386,555</u></u>

The Trustees have:

- For the year ending 31st December 31-12-2024 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 206
- The members have not required the charity to obtain to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 28th July 2025. And signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees



Miss Slyvia Sams
Secretary



DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 20000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Printing Postage & Stationary		1,590	1,590	1,525
Subscription		333	333	893
Light & Heating		10,660	10,660	10,559
Bank charges/Mortgage and Loans		5,751	5,751	6,641
Consultancy/Resources		2,808	2,808	9,481
Functions		25,099	25,099	21,300
Toiletries & First aid/Equipment		9,844	9,844	14,611
Charity		17,112	17,112	10,463
Insurance		10,200	10,200	5,328
Tithes		13,076	13,076	11,870
Travel and subsistence		9,458	9,458	19,388
Repairs & Maintenance		25,249	25,249	11,621
	-	131,181	131,181	123,680

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Audit & Accountancy fees	-	7,100	7,100	5,800
Professional fees	-	12741.4	12,741	3234
Property Rent	-	-	-	0
Training	-	1072	1,072	3687
Telephone	-	2106.39	2,106	1753
Sundries	-	5987.05	5,987	3197
Depreciation - Motor Cars	-	-	-	0
Depreciation -Office equipment	-	14001.6	14,002	8000
Depreciation - Fixtures & Fittings	-	-	-	0
	-	43,008	43,008	25,671

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2024	2024	2024	2024	2023
	Staff Cost	Dep'n	Other Cos	Total	Total
	£	£	£	£	£
Wages and Salaries	101,387	14,002	-	115,389	109,717
Support costs for grants & activities		-	55,287	55,287	43,633
Resources expended on managing and administering the charity			104,901	104,901	97,718
Total Resources Expended	101,387	14,002	160,187	275,576	251,068

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2024 £	Total 2023 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	14,002	8,000
Audit & Accountancy	7,100	5,800
Professional Fees	12,741	3,234
	33,843	17,034

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:	2024 £	2023 £
Wages & Salaries	101,387	101,717

The average monthly number of employees during the Year was as follows:

Administrative	2024 2	2023 2
----------------	-----------	-----------

No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2024

8 TANGIBLE FIXED ASSETS	Building	Equip't	Motor	Fixtures & Fittings	Total
	£	£		£	£
At Cost	285,000	68,374	5,800	37	359,211
Additions in the Year		-	35,300		35,300
Write Off			(5,800)		(5,800)
As at 31-12-2024	285,000	68,374	35,300	37	388,711
Depreciation					
As at 01-01-2024		47,667	2,538	37	50,242
Charge for the Year		5,177	8,825	-	14,002
Depn Re: Write Off			(2,538)		(2,538)
	-	52,844	8,825	37	61,706

Net Book Value:

As at 31-12-2024	285,000	15,530	26,475	-	327,006
9 As at 31-12-2023	285,000	20,707	3,262	-	308,969

DEBTORS

	2024	2023
10 Due within 1 Year	0	0

CREDITORS

	2024	2023
Due within 1 Year		
Mortgage Loan Repay't	14,181	14,189
Other Creditors	-	-
Accountancy Fees	7,100	5,800
	21,281	19,989

Due after more than 1 Year

	62,069	92,156
--	---------------	---------------

11

STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	336,915	312,921	275,576	374,260
RESTRICTED FUNDS				
Restricted Funds	-	65,364	-	65,364

SUMMARY OF FUNDS

General Funds	336,915	312,353	275,576	373,692
Restricted Funds	49,640	65,364	-	115,004
12	386,555	377,717	275,576	488,696

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets		327,006	327,006	308,969
Current Assets		245,040	245,040	175,132
Creditors Due within 1 Year	-	21,281	21,281	19,989
Creditors Due more than 1 Year	-	47,470	47,470	77,557
	-	503,295	503,295	386,555

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2024**

INCOME	2024	2023
	£	£
Building Fund	65,364	49,640
Tithes & Offerings	245,733	196,439
CAF Payment		22,033
Gift Aids	50,485	76,546
Interest Receivable	2,610	309
Other	14,093	
Community activities		7,524
TOTAL FUNDS	378,285	352,491
LESS EXPENDITURE		
Wages & Salaries/NI	94,981	97,317
Pension	6,406	4,400
Equipment	9,844	14,611
Light & Heating	10,660	10,559
Printing Postage & Stationery	1,590	1,525
Repairs & Maintenance	25,249	11,621
Subscription	333	893
Functions	25,099	21,300
Charity	17,112	10,463
Insurance	10,200	5,328
Travel & Subsistence/Hotel Accom	9,458	19,388
Telephone & Fax	2,106	1,753
Professional fees (Inclusive of Bookkeeping fees)	12,741	3,234
Audit & Accountancy fees	7,100	5,800
Training	1,072	3,687
Resources	2,808	9,481
Sundry Expenses	5,987	3,197
Tithes/London	13,076	11,870
Bank Charges	238	240
Mortgage Interest	5,513	6,401
Depreciation	14,002	8,000
	275,576	251,068
Net Income	102,709	101,423

Accounts

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2023

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2023

CONTENTS

	PAGE
Content Page	1
Information Page	2
Management Committee Report	3
Trustees' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Accounts	8 - 12
Detailed Income and Expenditure Account (This does not constitute part of the Financial statement)	13

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2023

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No: 1150199

Registered Office 205 New John Street West
Hockley
Birmingham
B19 3TZ

Secretary Miss Sylvia Sams

Accountants W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679

Bankers HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2023**

The Management Committee who are also the trustees of the Charity, submit their annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2023. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Practice (SORP) 'Accounting and Charities issued in October 2001.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £307,983 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2023

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to small companies regime.

The report was approved by the Trustee's Committee on 28th. July 2024 and signed by:



07/08/24

Miss Sylvia Sams
Secretary

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2023**

I report to the trustees on my examination of the accounts of
Destiny International Christian Assembly for the year ended 31st. December 2023.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section
145 of 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £1m nor does the Gross Asset Value exceed
£3.26M and Income exceeding £250K. However, I can confirm that as a qualified member of
ACCA, I'm qualified to undertake examination of the Charity's Financial Statements.

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts to be reached.

Signed 

Date: 07/08/2024

Name: Ben Eruchie MBA; FCCA; FCA; FIMC; ACIB;

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2023

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
	Notes			
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		-	330,149	330,149
Bank Interest			309	309
		<u>-</u>	<u>330,458</u>	<u>330,458</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects		-	101,718	101,718
Support Costs for grants and activities	3	-	123,680	123,680
Resources expended on managing and administering the Charity	4	-	25,670	25,670
Total Resource Expended	5	<u>-</u>	<u>251,068</u>	<u>251,068</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2022		-	285,132	285,132
		-	-	-
		<u>-</u>	<u>285,132</u>	<u>285,132</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
BALANCE SHEET
YEAR ENDED 31ST. DECEMBER, 2023

FIXED ASSETS	Notes	2023		2022	
		£	£	£	£
Tangible Fixed Assets	8		308,969		316,969
CURRENT ASSETS					
Debtors	9	-		-	
Cash at Bank & In Hand		175,132		79,508	
		<u>175,132</u>		<u>79,508</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	19,989		19,189	
Current Liabilities due more than 1 Year		77,556		92,156	
		<u>97,545</u>		<u>111,345</u>	
Net Current Assets/(Liabilities)			77,586	-	31,837
Net Assets			<u><u>386,555</u></u>		<u><u>285,132</u></u>
Restricted Funds			49,640		-
Unrestricted Funds	11/12		336,915		285,132
			<u><u>386,555</u></u>		<u><u>285,132</u></u>

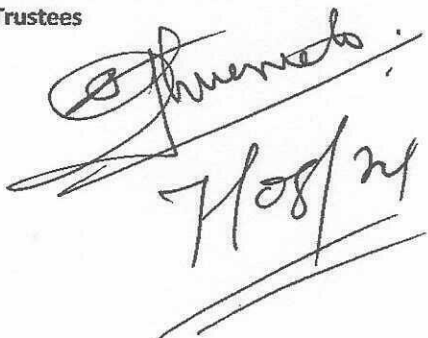
The Trustees have:

- For the year ending 31st December 31-12-2023 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

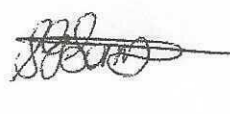
The financial statements were approved by the Trustees on the 28th July 2024. And signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees


7/08/24

Miss Sylvia Sams
Secretary

 07/08/24

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 20000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the descretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2023**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2023

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Printing Postage & Stationary		1,525	1,525	247
Subscription		893	893	1,227
Light & Heating		10,559	10,559	4,139
Bank charges/Mortgage and Loans		6,641	6,641	7,511
Consultancy/Resources		9,481	9,481	-
Functions		21,300	21,300	11,366
Toiletries & First aid/Equipment		14,611	14,611	
Charity		10,463	10,463	10,444
Insurance		5,328	5,328	3,437
Tithes		11,870	11,870	
Travel and subsistence		19,388	19,388	2,519
Repairs & Maintenance		11,621	11,621	5,188
	-	123,680	123,680	46,078

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Audit & Accountancy fees	-	5,800	5,800	5,000
Professional fees	-	3,234	3,234	6,688
Property Rent	-	-	-	0
Training	-	3,687	3,687	724
Telephone	-	1,753	1,753	3,612
Sundries	-	3,197	3,197	7,322
Depreciation - Motor Cars	-	-	-	0
Depreciation -Office equipment	-	8,000	8,000	10,657
Depreciation - Fixtures & Fittings	-	-	-	0
	-	25,671	25,671	34,003

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2023

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2023	2023	2023	2023	2022
	Staff Cost	Dep'n	Other Cost	Total	Total
	£	£	£	£	£
Wages and Salaries	101,717	8,000	-	109,717	110,053
Support costs for grants & activities		-	43,633	43,633	33,204
Resources expended on managing and administering the charity			97,718	97,718	56,003
Total Resources Expended	101,717	8,000	141,351	251,068	199,260

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2023 £	Total 2022 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	8,000	10,657
Audit & Accountancy	5,800	5,000
Professional Fees	3,234	6,688
	17,034	22,345

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:	2023 £	2022 £
Wages & Salaries	101,717	99,396

The average monthly number of employees during the Year was as follows:

Administrative	2023 2	2022 2
----------------	-----------	-----------

No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2023

8 TANGIBLE FIXED ASSETS	Building	Equip't	Motor	Fixtures & Fittings	Total
	£	£		£	£
At Cost	285,000	68,374	5,800	37	359,211
Additions in the Year		-			-
As at 31-12-2023	285,000	68,374	5,800	37	359,211
Depreciation					
As at 01-01-2023		40,765	1,450	27	42,242
Charge for the Year		6,902	1,088	10	8,000
	-	47,667	2,538	37	50,242

Net Book Value:

As at 31-12-2023	285,000	20,707	3,262	-	308,969
As at 31-12-2022	285,000	27,609	4,350	10	316,969

9 DEBTORS	2023	2022
Due within 1 Year	0	0

10 CREDITORS	2023	2022
Due within 1 Year		
Mortgage Loan Repay't	14,189	14,189
Other Creditors	-	-
Accountancy Fees	5,800	5,000
	19,989	19,189

Due after more than 1 Year	92,156	106,071
----------------------------	---------------	----------------

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	285,132	302,851	251,068	336,915
RESTRICTED FUNDS				
Restricted Funds	-	49,640	-	49,640

SUMMARY OF FUNDS

General Funds	285,132	302,851	251,068	336,915
Restricted Funds	-	49,640	-	49,640
	285,132	352,491	251,068	386,555

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets		308,969	308,969	316,969
Current Assets		175,132	175,132	79,508
Creditors Due within 1 Year	-	19,989	19,989	19,189
Creditors Due more than 1 Year	-	77,557	77,557	92,156
	-	386,555	386,555	285,132

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2023**

INCOME	2023	2022
	£	£
Building Fund	49,640	-
Tithes & Offerings	196,439	178,933
CAF Payment	22,033	7,882
Gift Aids	76,546	29,239
Interest Receivable	309	1
Community activities	7,524	-
TOTAL FUNDS	352,491	216,055
LESS EXPENDITURE		
Wages & Salaries/NI	97,317	93,946
Pension	4,400	5,450
Equipment	14,611	-
Light & Heating	10,559	8,428
Printing Postage & Stationery	1,525	362
Repairs & Maintenance	11,621	6,244
Subscription	893	1,071
Functions	21,300	19,455
Charity	10,463	8,680
Insurance	5,328	1,848
Travel & Subsistence/Hotel Accom	19,388	8,640
Telephone & Fax	1,753	3,612
Professional fees (Inclusive of Bookkeeping fees)	3,234	6,688
Audit & Accountancy fees	5,800	5,000
Training	3,687	724
Resources	9,481	2,504
Sundry Expenses	3,197	2,253
Tithes/London	11,870	5,069
Bank Charges	240	249
Mortgage Interest	6,401	8,380
Depreciation	8,000	10,657
	251,068	199,260
Net Income	101,423	16,795

Accounts

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2022

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2022

CONTENTS

	PAGE
Information Page	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the Accounts	7 - 12
Detailed Income and Expenditure Account (This does not constitute part of the Financial statement)	12

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2022

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No: 1150199

Registered Office 205 New John Street West
Hockley
Birmingham
B19 3TZ

Secretary Miss Sylvia Sams

Accountants W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679

Bankers HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2022**

The Management Committee who are also the trustees of the Charity, submit their annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2022. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Practice (SORP) 'Accounting and Charities issued in October 2001.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £186,815 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2022**

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These account has been delivered in accordance with the provisions applicable to charities subject to small compaies regime.

The report was approved by the Trustee's Committee on 29th. July 2023 and signed by:



**Miss Sylvia Sams
Secretary**

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2022**

I report to the trustees on my examination of the accounts of
Destiny International Christian Assembly for the year ended 31st. December 2022.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act")

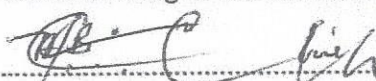
I report in respect of my examination of the Trust's accounts carried out under section
145 of 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £250,000. However, I can confirm I am
qualified to undertake any such examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts to be reached.

Signed 

Date: 10/12/23 *BE*

Name: Ben Eruchie MBA; FCCA; FCA; FIMC; ACIB;

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2022

		Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Notes			
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		-	216,054	216,054
Bank Interest			1	1
		<u>-</u>	<u>216,055</u>	<u>216,055</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects		-	119,180	119,180
Support Costs for grants and activities	3	-	46,078	46,078
Resources expended on managing and administering the Charity	4	-	34,002	34,002
Total Resource Expended	5	<u>-</u>	<u>199,260</u>	<u>199,260</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2022		-	268,337	268,337
		-	-	-
		<u>-</u>	<u>268,337</u>	<u>268,337</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
BALANCE SHEET
YEAR ENDED 31ST. DECEMBER, 2022

FIXED ASSETS	Notes	2022		2021	
		£	£	£	£
Tangible Fixed Assets	8		316,969		309,894
CURRENT ASSETS					
Debtors	9	-	-	-	-
Cash at Bank & In Hand		79,508		92,553	
		<u>79,508</u>		<u>92,553</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	19,189		17,394	
Current Liabilities due more than 1 Year		92,156		106,071	
		<u>111,345</u>		<u>123,465</u>	
Net Current Assets/(Liabilities)		-	31,837	-	30,912
Net Assets			<u>285,132</u>		<u>278,982</u>
Restricted Funds			-		-
Unrestricted Funds	11/12		285,132		278,982
			<u>285,132</u>		<u>278,982</u>

The Trustees have:

- For the year ending 31st December 31-12-2020 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- The members have not required the charity to obtain to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 29th October 2022. And signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees

Miss Sylvia Sams
Secretary

[Signature]
10/10/23

[Signature]

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 2000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the descretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Printing Postage & Stationary		247	247	2,987
Subscription		1,227	1,227	386
Light & Heating		4,139	4,139	3,584
Bank charges/Mortgage and Loans		7,511	7,511	28,450
Consultancy		-	-	
Functions		11,366	11,366	19,269
Toiletries & First aid			-	
Charity		10,444	10,444	3,103
Insurance		3,437	3,437	2,884
Tithes		-	-	
Travel and subsistence		2,519	2,519	12,920
Repairs & Maintenance		5,188	5,188	4,263
	-	46,078	46,078	77,846

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Audit & Accountancy fees	-	5,000	5,000	4,500
Professional fees	-	6688	6,688	6980
Property Rent	-		-	0
Training	-	724	724	6207
Telephone	-	3612	3,612	1862
Sundries	-	7322	7,322	7491
Depreciation - Motor Cars	-		-	0
Depreciation -Office equipment	-	10657	10,657	8293
Depreciation - Fixtures & Fittings	-		-	5
	-	34,003	34,003	35,338

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2022	2022	2022	2022	2021
	Staff Cost	Dep'n	Other Cost	Total	Total
	£	£	£	£	£
Wages and Salaries	99,396	10,657	-	110,053	93,019
Support costs for grants & activities		-	33,204	33,204	47,878
Resources expended on managing and administering the charity			56,003	56,003	22,387
Total Resources Expended	99,396	10,657	89,207	199,260	163,284

60,321

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2022 £	Total 2021 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	10,657	8,298
Audit & Accountancy	5,000	4,500
Professional Fees	6,688	6,980
	22,345	19,778

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2022	2021
	£	£

Wages & Salaries	99,396	84,721
------------------	--------	--------

The average monthly number of employees during the Year was as follows:

	2022	2021
Administrative	2	2

No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

8 TANGIBLE FIXED ASSETS	Building	Equip't	Motor	Fixtures & Fittings	Total
	£	£		£	£
At Cost	285,000	56,442	-	37	341,479
Additions in the Year		11,932	5,800		17,732
As at 31-12-2022	<u>285,000</u>	<u>68,374</u>	<u>5,800</u>	<u>37</u>	<u>359,211</u>
Depreciation					
As at 01-01-2022		31,562	-	23	31,585
Charge for the Year		9,203	1,450	4	10,657
	<u>-</u>	<u>40,765</u>	<u>1,450</u>	<u>27</u>	<u>42,242</u>

Net Book Value:					
As at 31-12-2022	285,000	27,609	4,350	10	316,969
As at 31-12-2021	285,000	24,880	-	14	309,894

9 DEBTORS	2022	2021
Due within 1 Year	0	0

10 CREDITORS	2022	2021
Due within 1 Year		
Mortgage Loan Repay't	14,189	12,894
Other Creditors	-	-
Accountancy Fees	5,000	4,500
	<u>19,189</u>	<u>17,394</u>

Due after more than 1 Year	<u>92,156</u>	<u>106,071</u>
----------------------------	---------------	----------------

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	268,337	216,055	199,260	285,132
RESTRICTED FUNDS				
Restricted Funds	-	-	-	-

SUMMARY OF FUNDS

General Funds	268,337	216,055	199,260	285,132
Restricted Funds	-	-	-	-
	<u>268,337</u>	<u>216,055</u>	<u>199,260</u>	<u>285,132</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Tangible fixed assets	-	316,969	316,969	309,894
Current Assets		79,508	79,508	92,553
Creditors Due within 1 Year	-	19,189	19,189	17,394
Creditors Due more than 1 Year	-	92,156	92,156	106,071
	<u>-</u>	<u>285,132</u>	<u>285,132</u>	<u>278,982</u>

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2022**

INCOME	2022	2021
	£	£
Building Fund	-	-
Tithes & Offerings	186,815	158,808
CAF Payment		20,292
Gift Aids	29,239	10,645
Interest Receivable	1	4
Community activities	-	-
TOTAL FUNDS	216,055	189,749
LESS EXPENDITURE		
Wages & Salaries/NI	93,946	80,691
Pension	5,450	4,030
Property Rent & Rates		-
Light & Heating	8,428	4,139
Printing Postage & Stationery	362	247
Repairs & Maintenance	6,244	5,188
Subscription	1,071	1,227
Functions	19,455	11,366
Charity	8,680	10,444
Insurance	1,848	3,437
Travel & Subsistence/Hotel Accom	8,640	2,519
Telephone & Fax	3,612	1,862
Professional fees (Inclusive of Bookkeeping fees)	6,688	6,980
Audit & Accountancy fees	5,000	4,500
Training	724	2,958
Resources	2,504	3,249
Sundry Expenses	2,253	
Tithes/London	5,069	7,491
Bank Charges	249	520
Mortgage Interest	8,380	6,991
Depreciation	10,657	8,298
	199,260	166,137
Net Income	16,795	23,612

Accounts

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2022

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2022

CONTENTS

	PAGE
Information Page	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the Accounts	7 - 12
Detailed Income and Expenditure Account (This does not constitute part of the Financial statement)	12

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2022

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No: 1150199

Registered Office 205 New John Street West
Hockley
Birmingham
B19 3TZ

Secretary Miss Sylvia Sams

Accountants W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679

Bankers HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2022**

The Management Committee who are also the trustees of the Charity, submit their annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2022. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Practice (SORP) 'Accounting and Charities issued in October 2001.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £186,815 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2022**

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These account has been delivered in accordance with the provisions applicable to charities subject to small compaies regime.

The report was approved by the Trustee's Committee on 29th. July 2023 and signed by:



**Miss Sylvia Sams
Secretary**

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2022**

I report to the trustees on my examination of the accounts of
Destiny International Christian Assembly for the year ended 31st. December 2022.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ("the Act")

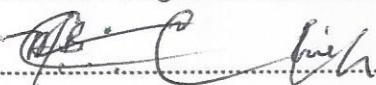
I report in respect of my examination of the Trust's accounts carried out under section
145 of 2011 Act and in carrying out my examination, I have followed all the applicable
Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £250,000. However, I can confirm I am
qualified to undertake any such examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts to be reached.

Signed 

Date: 

Name: Ben Eruchie MBA; FCCA; FCA; FIMC; ACIB;

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2022

		Restricted Funds	Unrestricted Funds	Total Funds
		2022	2022	2022
	Notes	£	£	£
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		-	216,054	216,054
Bank Interest			1	1
		<u>-</u>	<u>216,055</u>	<u>216,055</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects		-	119,180	119,180
Support Costs for grants and activities	3	-	46,078	46,078
Resources expended on managing and administering the Charity	4	-	34,002	34,002
Total Resource Expended	5	<u>-</u>	<u>199,260</u>	<u>199,260</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2022		-	268,337	268,337
		-	-	-
		<u>-</u>	<u>268,337</u>	<u>268,337</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
BALANCE SHEET
YEAR ENDED 31ST. DECEMBER, 2022**

FIXED ASSETS	Notes	2022		2021	
		£	£	£	£
Tangible Fixed Assets	8		316,969		309,894
CURRENT ASSETS					
Debtors	9	-	-	-	-
Cash at Bank & In Hand		79,508		92,553	
		<u>79,508</u>		<u>92,553</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	19,189		17,394	
Current Liabilities due more than 1 Year		92,156		106,071	
		<u>111,345</u>		<u>123,465</u>	
Net Current Assets/(Liabilities)		-	31,837	-	30,912
Net Assets			<u>285,132</u>		<u>278,982</u>
Restricted Funds			-		-
Unrestricted Funds	11/12		285,132		278,982
			<u>285,132</u>		<u>278,982</u>

The Trustees have:

- For the year ending 31st December 31-12-2020 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- The members have not required the charity to obtain to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 29th October 2022. And signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees

Miss Sylvia Sams
Secretary

[Signature]
10/10/23

[Signature]

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022**

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 2000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the descretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are incuded at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Printing Postage & Stationary		247	247	2,987
Subscription		1,227	1,227	386
Light & Heating		4,139	4,139	3,584
Bank charges/Mortgage and Loans		7,511	7,511	28,450
Consultancy		-	-	
Functions		11,366	11,366	19,269
Toiletries & First aid			-	
Charity		10,444	10,444	3,103
Insurance		3,437	3,437	2,884
Tithes		-	-	
Travel and subsistence		2,519	2,519	12,920
Repairs & Maintenance		5,188	5,188	4,263
	-	46,078	46,078	77,846

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Audit & Accountancy fees	-	5,000	5,000	4,500
Professional fees	-	6688	6,688	6980
Property Rent	-		-	0
Training	-	724	724	6207
Telephone	-	3612	3,612	1862
Sundries	-	7322	7,322	7491
Depreciation - Motor Cars	-		-	0
Depreciation -Office equipment	-	10657	10,657	8293
Depreciation - Fixtures & Fittings	-		-	5
	-	34,003	34,003	35,338

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2022	2022	2022	2022	2021
	Staff Cost	Dep'n	Other Cost	Total	Total
	£	£	£	£	£
Wages and Salaries	99,396	10,657	-	110,053	93,019
Support costs for grants & activities		-	33,204	33,204	47,878
Resources expended on managing and administering the charity			56,003	56,003	22,387
Total Resources Expended	99,396	10,657	89,207	199,260	163,284

60,321

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2022 £	Total 2021 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	10,657	8,298
Audit & Accountancy	5,000	4,500
Professional Fees	6,688	6,980
	22,345	19,778

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:	2022 £	2021 £
Wages & Salaries	99,396	84,721
The average monthly number of employees during the Year was as follows:		
Administrative	2	2

No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2022

8 TANGIBLE FIXED ASSETS	Building	Equip't	Motor	Fixtures & Fittings	Total
	£	£		£	£
At Cost	285,000	56,442	-	37	341,479
Additions in the Year		11,932	5,800		17,732
As at 31-12-2022	<u>285,000</u>	<u>68,374</u>	<u>5,800</u>	<u>37</u>	<u>359,211</u>
Depreciation					
As at 01-01-2022		31,562	-	23	31,585
Charge for the Year		9,203	1,450	4	10,657
	<u>-</u>	<u>40,765</u>	<u>1,450</u>	<u>27</u>	<u>42,242</u>

Net Book Value:

As at 31-12-2022	285,000	27,609	4,350	10	316,969
As at 31-12-2021	285,000	24,880	-	14	309,894

9

DEBTORS

	2022	2021
Due within 1 Year	0	0

10

CREDITORS

	2022	2021
Due within 1 Year		
Mortgage Loan Repay't	14,189	12,894
Other Creditors	-	-
Accountancy Fees	5,000	4,500
	<u>19,189</u>	<u>17,394</u>

Due after more than 1 Year

<u>92,156</u>	<u>106,071</u>
---------------	----------------

11

STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	268,337	216,055	199,260	285,132

RESTRICTED FUNDS

Restricted Funds	-	-	-	-
------------------	---	---	---	---

SUMMARY OF FUNDS

General Funds	268,337	216,055	199,260	285,132
Restricted Funds	-	-	-	-
	<u>268,337</u>	<u>216,055</u>	<u>199,260</u>	<u>285,132</u>

12

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Tangible fixed assets	-	316,969	316,969	309,894
Current Assets		79,508	79,508	92,553
Creditors Due within 1 Year	-	19,189	19,189	17,394
Creditors Due more than 1 Year	-	92,156	92,156	106,071
	<u>-</u>	<u>285,132</u>	<u>285,132</u>	<u>278,982</u>

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2022**

INCOME	2022	2021
	£	£
Building Fund	-	-
Tithes & Offerings	186,815	158,808
CAF Payment		20,292
Gift Aids	29,239	10,645
Interest Receivable	1	4
Community activities	-	-
TOTAL FUNDS	216,055	189,749
LESS EXPENDITURE		
Wages & Salaries/NI	93,946	80,691
Pension	5,450	4,030
Property Rent & Rates		-
Light & Heating	8,428	4,139
Printing Postage & Stationery	362	247
Repairs & Maintenance	6,244	5,188
Subscription	1,071	1,227
Functions	19,455	11,366
Charity	8,680	10,444
Insurance	1,848	3,437
Travel & Subsistence/Hotel Accom	8,640	2,519
Telephone & Fax	3,612	1,862
Professional fees (Inclusive of Bookkeeping fees)	6,688	6,980
Audit & Accountancy fees	5,000	4,500
Training	724	2,958
Resources	2,504	3,249
Sundry Expenses	2,253	
Tithes/London	5,069	7,491
Bank Charges	249	520
Mortgage Interest	8,380	6,991
Depreciation	10,657	8,298
	199,260	166,137
Net Income	16,795	23,612

Accounts

Charity No 1150199

Destiny International Christian Assembly

TRUSTEE'S COMMITTEE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2020

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

REPORT AND FINANCIAL STATEMENTS 2020

Trustee's Committee

- Pastor (Dr) Moses Ekhuemelo
- Miss Sylvia Sams
- Mrs Mary Dankaro
- Mr Samuel Sigbeku

Charity No:

1150199

Registered Office

**205 New John Street West
Hockley
Birmingham
B19 3TZ**

Secretary

Miss Sylvia Sams

Accountants

**W12
Beaumont Enterprise Centre
72 Boston Road
Leicester
LE4 1HB
Tel: 07863184679**

Bankers

HSBC

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
MANAGEMENT COMMITTEE'S REPORT
YEAR ENDED 31ST. DECEMBER 2020**

The Management Committee who are also the trustees of the Charity, submit thier annual report and financial statements of Destiny International Christian Assembly (the Charity) for the year ended 31st. December 2020. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements; the requirements of the Charity's governing document and Reporting by Charities issued in October 2000. The provisions of the statement of Recommended Pracice (SORP) 'Accounting and Charities issued in October 2000.

Method of appointment or election of trustee's Committee

The Management of the Charity is the responsibility of the Trustee's Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Church is registered as a Charity and was set up by The Charity commission. The principal objective of the charity is to organise church services, community services, mentoring and advice; nursery and teaching of children, youths and adults. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the Charity is controlled by the members of the Trustee's Committee.

Review of activities

During the year, the Charity received a total of £178,586 from donations from church members. The financial results for the year are shown in the annexed accounts.

Reserve Policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
TRUSTEE'S COMMITTEE REPORT
YEAR ENDED 31ST. DECEMBER 2020**

Trustee's Committee's responsibilities

Charity Law applicable to Charities in England/Wales requires the Trustees Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the Trustee's Committee have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustee's Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These account has been delivered in accordance with the provisions applicable to charities subject to small compaies regime.

The report was approved by the Trustee's Committee on 26/10/21 and signed by:

SGSams

**Miss Sylvia Sams
Secretary**

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINY INTERNATIONAL
CHRISTIAN ASSEMBLY
YEAR ENDED 31ST. DECEMBER 2020**

I report to the trustees on my examination of the accounts of Destiny International Christian Assembly for the year ended 31st. December 2020.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income does not exceed £250,000. However, I can confirm I am qualified to undertake any such examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination other than errors in the opening balances which have now being resolved.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date: 26/10/2021

Name: Ben Eruchie MBA; FCCA; FCA; ACIB

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST. DECEMBER, 2020

		Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
	Notes			
INCOMING RESOURCES				
Donations legacies & Similar incoming Res.		-	178,586	178,586
Bank Interest			37	37
		<u>-</u>	<u>178,623</u>	<u>178,623</u>
RESOURCES EXPENDED				
Charitable Expenditure:				
Cost of activities in furtherance of the charity's objects				
		-	68,675	68,675
Support Costs for grants and activities	3	-	47,878	47,878
Resources expended on managing and administering the Charity	4	-	22,386	22,386
Total Resource Expended	5	<u>-</u>	<u>138,939</u>	<u>138,939</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR				
		-	-	-
TOTAL FUNDS AS AT 1ST JANUARY 2020		-	215,686	215,686
		-	-	-
		<u>-</u>	<u>215,686</u>	<u>215,686</u>

The statement of Financial activities include all gains and losses recognised in the year
The notes on pages 10 to 15 forms part of these financial statements.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
BALANCE SHEET
YEAR ENDED 31ST. DECEMBER, 2020**

FIXED ASSETS	Notes	2020		2019	
		£	£	£	£
Tangible Fixed Assets	8		301,380		309,317
CURRENT ASSETS					
Debtors	9	-			
Cash at Bank & In Hand		94,679		51,462	
		<u>94,679</u>		<u>51,462</u>	
CURRENT LIABILITIES					
Current Liabilities due within 1 Year	10	20,605		11,444	
Current Liabilities due more than 1 Year		120,084		133,649	
		<u>140,689</u>		<u>145,093</u>	
Net Current Assets/(Liabilities)		-	46,010	-	93,631
Net Assets			<u>255,370</u>		<u>215,686</u>
 Restricted Funds			-		-
Unrestricted Funds	11/12		255,370		215,686
			<u>255,370</u>		<u>215,686</u>

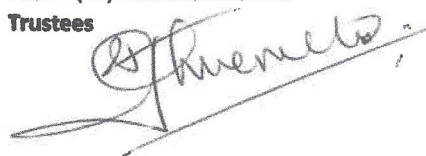
The Trustees have:

- For the year ending 31st December 31-12-2020 the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 206
- The members have not required the charity to obtain to obtain an audit in accordance with section 476 of the Companies Act 2006
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 26/10/21
And are signed on their behalf by:

The notes on pages 7 to 13 form part of these financial statements

Pastor (Dr) MosesEkhuemelo
Trustees



SGSams

Miss Sylvia Sams
Secretary

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020**

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statement.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller Entities Entities (effective June 2002). The Financial Statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 20000.

1.2 Charity Status

The members of the Charity are the trustees named on page 1 - in the event of the Charity being wound up

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the descretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale, are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fun-raising cost are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project Trustees carried out at headquarters. Trustees' and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible Fixed assets and depreciation

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% straight line
Fixtures and Fittings	-	25% straight line
Office Equipment	-	25% straight line

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestric- ted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Grants	0	0	0	0
Government Grants	0	0	0	0
	0	0	0	0

3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	Restricted Funds	Unrestric- ted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Printing Postage & Stationary		2,072	2,072	2,987
Subscription		948	948	386
Light & Heating		3,542	3,542	3,584
Bank charges/Mortgage and Loans		9,214	9,214	28,450
Consultancy		1,800	1,800	
Functions		5,554	5,554	19,269
Toiletries & First aid			-	
Charity		6,861	6,861	3,103
Insurance		2,722	2,722	2,884
Tithes		9,712	9,712	
Travel and subsistence		2,341	2,341	12,920
Repairs & Maintenance		3,112	3,112	4,263
	-	47,878	47,878	77,846

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestric- ted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Audit & Accountancy fees		4,500	4,500	5,290
Professional fees		3747	3,747	2350
Property Rent		0	-	4624
Training		125	125	4506
Telephone		1841	1,841	1642
Sundries		0	-	0
Depreciation - Motor Cars			-	0
Depreciation -Office equipment		12164	12,164	11105
Depreciation - Fixtures & Fittings		9	9	9
	-	22,386	22,386	29,526

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	2020	2020	2020	2020	2019
	Staff Cost	Dep'n	Other Cos	Total	Total
	£	£	£	£	£
Wages and Salaries	68,675		-	68,675	71,495
Support costs for grants & activities		12,173	35,705	47,878	77,845
Resources expended on managing and administering the charity			22,387	22,387	29,526
Total Resources Expended	68,675	12,173	58,092	138,940	178,866

1

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2020 £	Total 2019 £
THIS IS STATED AFTER CHARGING:		
Depreciation of assets owned by the Charity	12,173	11,115
Audit & Accountancy	4,500	5,290
Professional Fees	3,747	2,350
	20,420	18,755

7 STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2020	2019
	£	£

Wages & Salaries	68,675	71,495
------------------	--------	--------

The average monthly number of employees during the Year was as follows:

	2020	2019
Administrative	2	2

No employee received remuneration amounting to more £50,000 in either year

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

8 TANGIBLE FIXED ASSETS	Building	Equip't	Fixtures & Fittings	Total
	£	£	£	£
At Cost	285,000	44,421	37	329,458
Additions in the Year		4,236		4,236
As at 31-12-2020	285,000	48,657	37	333,694
Depreciation				
As at 01-01-2020		20,132	9	20,141
		12,164	9	12,173
	-	32,296	18	32,314

Net Book Value:

As at 31-12-2020	285,000	16,361	19	301,380
As at 31-12-2019	285,000	24,289	28	309,317

9 DEBTORS	2020	2019
Due within 1 Year	0	0

10 CREDITORS	2020	2019
Due within 1 Year		
Mortgage Loan Repay't	12,894	11,444
Other Creditors	3,211	-
Accountancy Fees	4,500	
	20,605	11,444

Due after more than 1 Year	120,084	133,649
----------------------------	----------------	----------------

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	215,686	178,623	138,939	255,370

RESTRICTED FUNDS

Restricted Funds	-	-	-	-
------------------	---	---	---	---

SUMMARY OF FUNDS

General Funds	215,686	178,623	138,939	255,370
Restricted Funds	-	-	-	-
	215,686	178,623	138,939	255,370

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Tangible fixed assets	-	301,380	301,380	309,317
Current Assets		94,679	94,679	51,462
Creditors Due within 1 Year	-	20,605	-	11,444
Creditors Due more than 1 Year	-	120,084	-	133,649
	-	255,370	255,370	215,686

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST. DECEMBER, 2020**

INCOME	2020	2019
	£	£
Building Fund	-	-
Tithes & Offerings	163,211	171,763
CAF Payment	15,375	4,500
Gift Aids		
Interest Receivable	37	
Community activities	-	-
TOTAL FUNDS	178,623	176,263
LESS EXPENDITURE		
Wages & Salaries	45,693	42,936
National Insurance contributions/Pensions	22,982	28,559
Property Rent & Rates		4,624
Light & Heating	3,542	3,584
Printing Postage & Stationery	2,072	2,987
Repairs & Maintenance	3,111	4,263
Subscription	948	386
Functions	5,554	19,269
Charity	6,861	3,103
Insurance	2,722	2,884
Toiletries & First aid		-
Travel & Subsistence	2,341	12,920
Telephone & Fax	1,842	1,642
Professional fees	5,547	2,350
Audit & Accountancy fees	4,500	5,290
Training / Resources	125	4,506
Sundries	9,712	-
Bank Charges	9,214	28,450
Mortgage Interest		
Depreciation	12,173	11,114
	138,939	178,867
Net Income	39,684	- 2,604