



## **Report and Financial Statements For the Year Ended 31<sup>st</sup> March 2023**

**Charity Number 1150198  
Company Number 08290421**



**Charity Name:** Ynot Aspire Ltd

**Charity Registration Number:** 1150198

**Company Number:** 8290421

**Registered Office:** St James' Old School  
Cannon Street  
Accrington  
BB5 2ER

**Trustees:**

Mr Paul Breaks	Chair (appointed (25/10/19, elected as Chair 5/5/20)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017, re-elected 4/10/21)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019)
John McGregor	(appointed 17/10/22)

**Secretary:**

Miss P Swainston

**Chief Officer:**

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE

Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU

Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

## **Our aims and objectives**

### Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

### **Ynot Aspire staff and volunteers support vulnerable young people by:**

- Listening to them
- Enhancing their life skills
- Creating opportunities

### **Through this work we are:**

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

### Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly to help us to stay focused on achieving our aims and outcomes. Our activities are evaluated to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We undertake regular consultation with beneficiaries and partners each year to inform our work and it's apparent that our focus needs to remain on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

### The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues or lacking in necessary support systems.

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money.
- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries.

As mentioned above, we also seek to identify new gaps in service to inform our work and ensure we're delivering the right support at the right time. This consultation still identifies that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This will, therefore, remain the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

### **How our activities deliver public benefit**

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

### Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher than the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

We have continued to feel the effects of the pandemic this year, with a large increase in the number of referrals we have received. We secured further funding from the UK Youth Thriving Minds fund to enable the 2 additional Youth Workers to be able to continue their roles. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible. We have looked to utilise group work where possible so that we are reaching more young people and offering support at the earliest possible opportunity.

Our two Primary Care Networks committed to continue their funding for the Wellbeing Coordinator so that we can accept referrals directly from GPs as well as our large range of partner organisations.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

### Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- Mental health workshops for Year 7 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have been trained in primary and secondary schools. A total of **24 Mental Health Champions** across the schools.
- We engaged with **over 40** young people at the borough's first Youth Pride Event

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received **184** referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

### Your Help

We have trained **10 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health, Trauma Informed Practice and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity, and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. Volunteers report a raised sense of wellbeing, feeling more confident in their skills and abilities and feeling like a valuable member of their community. Over 90% of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills.
- Enhancing their CV.



- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us).
- Reducing their social isolation.
- Having the opportunity to 'give something back' to their community.
- Feeling that they are making a difference to the lives of young people.

### Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Through these various prevention and early intervention workshops last year we reached **over 540 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

We have also reached **71** young people through targeted groups in school this year, covering topics such as drugs and alcohol, healthy relationships, bullying, anxiety and resilience. We delivered careers and aspirations workshops to **74** young people this year.

### Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether. Unfortunately, we were unable to continue providing this support due to lack of funding from the local council. This service came to an end at the end of March 2022.

However, the mentoring service continues to be available for any vulnerable young person who feels like they could use extra support. We have worked with **184 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, anxiety and family problems. They have been matched with one of our staff or volunteers to provide support and onward referral where necessary, or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

## **Your Network**

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. There are over 40 partner organisations forming the Wellbeing Panel.

## **CHARM**

We were thrilled to bring back the CHARM event this year, celebrating the talents and achievements of young people in our area. As previously, we teamed up with Carer's Link Lancashire and the Civic Theatre to bring the project together. Schools were fully engaged in the fundraising, planning and promotion of the event.

Each school nominated 2 young people to sit on our Forum. These 12 young people then planned and organised the awards night which took place on 6<sup>th</sup> February at our local theatre. As well as planning and designing the red-carpet awards night, the group also had the opportunity gain exciting experience in;

- Event Management
- Sound and lighting
- Backstage Management
- Front of House
- Design of programme for the event
- Presenting
- Design of promotional and marketing materials

The schools all held their own in-house talent event, the winner then going on to represent their school in the grand final. Alongside this, we also asked schools to nominate young people in several other categories:

- **Young Voice Award**

For a young person with a powerful voice who has changed something about their school or community that has been a benefit to others.

- **Sporting Individual Award**

The recipient of this award is a young person who gives 100% to their sport or activity and aspires to reach their goals.

- **Inspiration Award**

This award recognises young people who are doing something special and inspirational. We know that there are some fantastic young people out there who do challenging and amazing things and don't always get the recognition that they deserve.

- **Young Carer Award**

The recipient of this award is a person who gives his/her time to caring for someone. This could be a family member or friend who is suffering from a long-term illness or injury. It could possibly be that they have helped someone through a difficult time in their life.

Each category was sponsored by a local business who then made up our judging panel. They also chose an overall Young Person of the Year. We engaged with over **100** young people as part of this year's event.

## Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome 1		Progress to date (Year 1)	Target by end of Year 3
a)	People involved in the project will report raised awareness of the opportunities open to them around education, training and employment.	74	150
b)	People accessing the project will have undertaken some form of further education, training or employment.	68	240
Outcome 2	Beneficiaries will report having a raised awareness of positive mental health and wellbeing and how to look after themselves.	520	900
Outcome 3 a)	People accessing the project will report having better coping strategies and resilience	255	500
b)	Beneficiaries will report feeling less isolated, more aware of services and how to access them.	255	300
Outcome 4 a)	The number of volunteers trained.	10	30
b)	People involved in the project will report increased self-confidence	210	300



The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this. Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

### **Financial Information and Review**

At the end of this reporting period we have £219,736 in the bank, excluding any adjustments for debtors and creditors at the year end. The charity has a total net asset of £216,471 at the year end which breaks down to £216,260 in unrestricted funds and £211 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2025. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

### **Principle Funding Sources**

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Due to the nature of this funding over the next 3 years (reducing year on year) we began charging schools for our services from September 2022. We also received further funding from UK Youth's Thriving Minds funding to enable us to extend the contracts of our 2 Youth Workers. Funding is becoming more difficult to come by and we have put in several bids this year that have been unsuccessful. We continue to try and diversify our income streams as much as possible.

### **Plans for Future Periods**

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Integrated Care Board and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

## Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.

The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

## Structure, Governance and Management

### Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

### Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

### **Risk Management**

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

### **Organisational Structure**

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

### **Accountants**

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks(Chair).

Signature.....

Dated: 30/10/2023

## **Independent examiner's report to the trustees of Ynot Aspire**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 13 to 23.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited  
Beehive Mill, Jersey Street  
Manchester, M4 6JG

Date 22/12/2023

# Ynot Aspire Limited

## Statement of Financial Activities (including Income and Expenditure account) for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	50,119	-	50,119	10,989
Charitable activities	4	4,275	138,662	142,937	132,313
Investments	5	311	-	311	-
<b>Total income</b>		<b>54,705</b>	<b>138,662</b>	<b>193,367</b>	<b>143,302</b>
<b>Expenditure on:</b>					
Raising funds	6	6,055	-	6,055	-
Charitable activities	7	4,023	130,460	134,483	165,176
<b>Total expenditure</b>		<b>10,078</b>	<b>130,460</b>	<b>140,538</b>	<b>165,176</b>
<b>Net income/(expenditure) before</b>		<b>44,627</b>	<b>8,202</b>	<b>52,829</b>	<b>(21,874)</b>
<b>Net income/(expenditure) for the year</b>	8	<b>44,627</b>	<b>8,202</b>	<b>52,829</b>	<b>(21,874)</b>
<b>Net movement in funds for the year</b>		<b>167,196</b>	<b>(114,367)</b>	<b>52,829</b>	<b>(21,874)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		49,064	114,578	163,642	185,516
<b>Total funds carried forward</b>		<b>216,260</b>	<b>211</b>	<b>216,471</b>	<b>163,642</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Ynot Aspire Limited  
Company number 08290421

Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
<b>Current assets</b>			
Debtors	13	2,075	2,586
Cash at bank and in hand		219,736	166,230
<b>Total current assets</b>		<b>221,811</b>	<b>168,816</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	14	(5,340)	(5,174)
<b>Net assets</b>		<b>216,471</b>	<b>163,642</b>
<b>The funds of the charity:</b>			
Restricted income funds	15	211	114,578
Unrestricted income funds	16	216,260	49,064
<b>Total charity funds</b>		<b>216,471</b>	<b>163,642</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 23 form part of these accounts.

Approved by the trustees on 30/10/2023 and signed on their behalf by:

Paul Breaks (Chair)

Notes to the accounts for the year ended 31 March 2023

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2023 (continued)

**d Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

**h Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

### 2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations	27,075	-	27,075	10,989
Charity Ball Tickets	23,044	-	23,044	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	50,119	-	50,119	10,989
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total by fund 31 March 2022</i>	10,989	-	10,989	
	<hr/>	<hr/>	<hr/>	

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £
Big Lottery Fund Grant	-	90,531	90,531
Bowland School	4,275	-	4,275
Know Stigma	-	-	-
Wellbeing Panel NHS	-	23,571	23,571
Community Champion Fund	-	-	-
Community Foundation	-	-	-
Hyndburn Borough Council	-	4,560	4,560
UK Youth	-	20,000	20,000
HAF Summer Project	-	-	-
<b>Total</b>	<b>4,275</b>	<b>138,662</b>	<b>142,937</b>
<b>Previous year</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2022 £</b>
Big Lottery Fund Grant	-	83,196	83,196
Bowland School	6,250	-	6,250
Know Stigma	2,000	-	2,000
Wellbeing Panel NHS	-	19,427	19,427
Community Champion Fund	-	15,000	15,000
Community Foundation	-	-	-
Hyndburn Borough Council	-	5,000	5,000
School workshop	720	-	720
HAF Summer Project	720	-	720
<b>Total</b>	<b>9,690</b>	<b>122,623</b>	<b>132,313</b>

### 5 Income from investments

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

### 6 Cost of raising funds

	2023 £	2022 £
Event Costs	6,055	-
	<b>6,055</b>	<b>-</b>

All expenditure on cost of raising funds is unrestricted.

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 7 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Staff costs	120,867	136,543
Travel	1,553	6,527
Office equipment and website	-	2,833
Recruitment and training	-	515
Project costs	2,593	3,206
Rent	3,425	4,289
Telephone	550	1,127
Office	970	3,012
Professional fees	2,617	851
Evaluation	-	4,533
Governance costs - Independent examination and accountancy	1,908	1,740
	<hr/>	<hr/>
	134,483	165,176
	<hr/>	<hr/>
	2023 £	2022 £
Restricted expenditure	130,460	160,101
Unrestricted expenditure	4,023	5,075
	<hr/>	<hr/>
	134,483	165,176
	<hr/>	<hr/>

### 8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Independent examination	350	300
Accountancy	1,240	1,150
	<hr/>	<hr/>

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 9 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	113,550	127,977
Social security costs	4,893	6,065
Pension costs	2,424	2,501
	<hr/>	<hr/>
	120,867	136,543
	<hr/>	<hr/>
<b>Allocated as follows:</b>		
Charitable activities	120,867	136,543
	<hr/>	<hr/>
	120,867	136,543
	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000. (2022: Nil).

The average number of staff employed during the period was 5. (2022: 5).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £43,152. (2022: £40,398).

### 10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2022: Nil).

No trustee received travel and subsistence expenses during the year (2022: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 11 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Hyndburn Borough Council	4,560	20,000
	<hr/>	<hr/>
	4,560	20,000
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

### 12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 13 Debtors

	2023 £	2022 £
Prepayments and accrued income	2,075	2,586
	<hr/>	<hr/>
	2,075	2,586
	<hr/>	<hr/>

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	3,092	2,960
Taxation and social security costs	2,248	2,214
	<hr/>	<hr/>
	5,340	5,174
	<hr/>	<hr/>

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2023 (continued)

### 15 Analysis of movements in restricted funds

<b>Current year</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Big Lottery Fund	49,317	90,531	(79,913)	(59,724)	211
LCC (No Way Out)	1,036	-	-	(1,036)	-
Community Foundation	7,447	-	-	(7,447)	-
Hyndburn Borough Council	29,913	-	-	(29,913)	-
Youth Worker	-	24,560	(26,519)	1,959	-
CCG Grant	2,442	-	-	(2,442)	-
Blackburn and Darwen Council	27,718	-	-	(27,718)	-
Awards for all	9,856	-	-	(9,856)	-
Community Champion Fund	(10,134)	-	-	10,134	-
Wellbeing Panel NHS	(3,017)	23,571	(24,028)	3,474	-
	<b>114,578</b>	<b>138,662</b>	<b>(130,460)</b>	<b>(122,569)</b>	<b>211</b>
	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2022 £</b>
<i>Big Lottery Fund</i>	72,012	83,196	(105,891)	-	49,317
<i>LCC (No Way Out)</i>	1,036	-	-	-	1,036
<i>Community Foundation</i>	9,127	-	(1,680)	-	7,447
<i>Hyndburn Borough Council</i>	29,865	5,000	(4,952)	-	29,913
<i>CCG Grant</i>	2,442	-	-	-	2,442
<i>Blackburn and Darwen Council</i>	27,718	-	-	-	27,718
<i>Awards for all</i>	9,856	-	-	-	9,856
<i>Community Champion Fund</i>	-	15,000	(25,134)	-	(10,134)
<i>Wellbeing Panel NHS</i>		19,427	(22,444)	-	(3,017)
<b>Total</b>	<b>152,056</b>	<b>122,623</b>	<b>(160,101)</b>	<b>-</b>	<b>114,578</b>

#### Name of restricted fund

#### Description, nature and purposes of the fund

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

Trailblazer (Blackburn and Darwen Council) - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

**16 Analysis of movement in unrestricted funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
<b>Current year</b>					
General fund	49,064	54,705	(10,078)	122,569	216,260
	<u>49,064</u>	<u>54,705</u>	<u>(10,078)</u>	<u>122,569</u>	<u>216,260</u>
	<u><u>49,064</u></u>	<u><u>54,705</u></u>	<u><u>(10,078)</u></u>	<u><u>122,569</u></u>	<u><u>216,260</u></u>
<b>Previous year</b>	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2022 £</i>
General fund	33,460	20,679	(5,075)	-	49,064
	<u>33,460</u>	<u>20,679</u>	<u>(5,075)</u>	<u>-</u>	<u>49,064</u>
	<u><u>33,460</u></u>	<u><u>20,679</u></u>	<u><u>(5,075)</u></u>	<u><u>-</u></u>	<u><u>49,064</u></u>
<b>Name of</b>	<b>Description, nature and purposes of the fund</b>				
General fund	The free reserves of the charity.				

**17 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	216,260	-	211	216,471
	<u>216,260</u>	<u>-</u>	<u>211</u>	<u>216,471</u>
Total	<u><u>216,260</u></u>	<u><u>-</u></u>	<u><u>211</u></u>	<u><u>216,471</u></u>