



**Report and Financial Statements  
For the Year Ended 31<sup>st</sup> March 2021**

**Charity Number 1150198  
Company Number 08290421**



**Charity Name:** Ynot Aspire Ltd

**Charity Registration Number:** 1150198

**Company Number:** 8290421

**Registered Office:** St James' Old School  
Cannon Street  
Accrington  
BB5 2ER

**Trustees:**

Mr Paul Breaks	Chair (appointed 25/10/19)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019)

**Secretary:**

Miss P Swainston

**Chief Officer:**

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE

Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU

Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

## **Our aims and objectives**

### Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

### **Ynot Aspire staff and volunteers support vulnerable young people by:**

- Listening to them
- Enhancing their life skills
- Creating opportunities

### **Through this work we are:**

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

### Ensuring our work delivers our aims

We review our aims, objectives and activities each year to help us to stay focused on achieving our aims and outcomes. Our weekly activities are evaluated quarterly and our short-term projects evaluated at the end of each activity to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. In 2016 we undertook a series of consultations with stakeholders, partners and young people to identify the direction that our work would need to take should we be successful in securing further funding for our project at the end of our term of funding from Reaching Communities. Our focus is now very much on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

### The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues, becoming homeless or at risk of doing so or lacking in necessary support systems

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money
- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries

As mentioned above, we also sought to identify new gaps in service to inform our new bid to Reaching Communities this year to secure a further 5 years of funding. This consultation identified that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This has, therefore become the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

### **How our activities deliver public benefit**

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

### Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher than the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

This year was particularly challenging for everyone with the onset of the pandemic and many periods of national and local lockdown. This meant that we had to re-think the way we deliver our services to enable us to reach not only our ongoing beneficiaries but also to reach even more young people as they suffered the effects of the pandemic on their mental health. We carried out a comprehensive online survey with young people and the wider community to discover how they were affected by the pandemic and what support they felt that they needed as a result. This survey told us that 47% of those surveyed felt that their mental health had gotten worse since the start of the pandemic and a further 46% feeling it would get worse as we came out of lockdown and they would face the anxiety of returning to some sort of 'normality'. We adapted the way we work to offer young people various ways in which they could engage, including more online engagement. We also took on a bank of volunteer counsellors to offer more in depth support to those affected most adversely as a result of the pandemic and two more paid youth workers to help us to reach even more young people needing one-to-one and group support. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

### Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- New mental health workshops for Year 8 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have now been trained in 4 of our 6 secondary schools, a total of **28 Mental Health Champions** across the schools.
- Drop-in sessions for young people needing support during the school day. We've supported **154** young people through our drop-in sessions this year. Some of those attending are referred on to other services if necessary.

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received over 30 referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

### Your Help

We have trained **16 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We also took on 6 volunteer counsellors this year to offer more in-depth support for those young people affected most by the pandemic. This was in partnership with Serenity Self Care and funded through Awards for All. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. We have continued to work closely with Red Rose Recovery to recruit some of our volunteers. They have all reported that they feel more confident, that they are making a difference and that they no longer feel isolated within their community. Volunteering with us has also helped them to sustain their recovery. This was a totally unexpected outcome for us but it has led to us working more closely with Red Rose Recovery to look at joint working opportunities and pathways and to building on our partnership to put more robust protocols and practices in place to try and give those in the recovery community a better

sense of wellbeing, to feel more confident in their skills and abilities and to feel like a valuable member of their community. Over 90% of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills
- Enhancing their CV
- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us)
- Reducing their social isolation
- Having the opportunity to 'give something back' to their community
- Feeling that they are making a difference to the lives of young people

### Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Through these various prevention and early intervention workshops last year we reached **over 700 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

### Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether.

With very little support or guidance available to them, this group needs the intervention and support of the dedicated staff and resource of Ynot Aspire the most.

Our borough has limited emergency provision for homeless young people. Whilst this is a wonderful and much needed haven, the key issue is that spaces are limited and young people need to know their options and have someone working closely with them to assist them and be there for them during this very difficult time. Through our funding from Hyndburn Borough Council, we are able to offer a single point of contact for these young people. We team them up with our Youth Homeless Worker to offer them one-to-one support when they need it most.

In 2020-21, Ynot Aspire **worked directly with 23 homeless young people** in the 16-25 age group, including some who had found themselves forced out of the local area when emergency accommodation/shelter was unavailable. When this happens, it leaves those young people not only vulnerable but also unsupported and cut off from any sense of normality.

We have helped young people with:

- Rehousing
- Getting Housing Benefit and other benefits put in place
- Improving family relationships and removing the threat of homelessness
- Putting support in place to help sustain their tenancy
- Re-engaging in education/training or employment

Importantly, we helped as many people to stay within the family home through mediation and early intervention as we helped into supported accommodation.

The mentoring service is available for any vulnerable young person who feels like they could use extra support. In taking on extra staff and volunteers to enable us to reach more young people as a result of increased need due to the pandemic, we have worked with **over 50 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, involvement in crime or anti-social behaviour, anxiety and family problems. They have been matched with one of our volunteers to provide support and onward referral where necessary, or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

### **Your Network**

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. Our Youth Homeless Forum also means we can connect with local agencies to provide help to young homeless people up to the age of 25.

### **CHARM**

Despite our best efforts to try and bring this together as an online event this year due to the pandemic, too many national and local lockdowns, breakdown of school 'bubbles' and keeping health and safety of staff and beneficiaries at the forefront, we were not able to hold an event this year. We will be putting all our efforts in to bringing the event back this year.

## Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome	Indicator	Timescales	Target	Achieved to date
1	a. People involved in the Project will report raised awareness of the opportunities open to them around education, training, work experience and employment	Each Year	20	371
	b. People accessing the Project will have undertaken some form of further education, training, volunteering or employment	End of Project	80	165
2	a. The number of young people presenting as homeless who are supported into secure accommodation	End of Project	50	70
3	a. People accessing the Project will report having better coping strategies	Each Year	30	1232
	b. People accessing the Project will report feeling less isolated and more confident to access other activities / services	End of Project	150	395
	c. Beneficiaries will report having a raised awareness of positive mental health and wellbeing, and where to go for help and advice	Each Year	350	3149
4	a. The number of volunteers trained by the Project	Each Year	10	103
	b. People involved in the Project will report increased self-confidence	End of Project	100	458



The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this.

### **Financial Information and Review**

At the end of this reporting period the total reserves was £185,516. This breaks down to £33,460 in unrestricted funds and £152,056 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2022. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

### **Principle Funding Sources**

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Funding to put on our activities, projects and workshops comes from a variety of sources including:

- Hyndburn Borough Council
- East Lancashire Clinical Commissioning Group
- Awards for All
- Community Foundation for Lancashire

### **Plans for Future Periods**

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Clinical Commissioning Group and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

## **Reserves Policy**

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable

expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.

The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

## **Structure, Governance and Management**

### Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

### Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

## **Risk Management**

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

## **Organisational Structure**

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

## **Accountants**

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks(Chair).

Signature.....

Dated:.....

## **Independent examiner's report to the trustees of Ynot Aspire**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 13 to 22.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited  
Beehive Mill, Jersey Street  
Manchester, M4 6JG

Date \_\_\_\_\_

# Ynot Aspire Limited

## Statement of Financial Activities (including Income and Expenditure account) for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	2,367	-	2,367	27,286
Charitable activities	4	450	129,159	129,609	119,580
<b>Total income</b>		<b>2,817</b>	<b>129,159</b>	<b>131,976</b>	<b>146,866</b>
<b>Expenditure on:</b>					
Charitable activities	5	8,895	107,606	116,501	107,931
<b>Total expenditure</b>		<b>8,895</b>	<b>107,606</b>	<b>116,501</b>	<b>107,931</b>
<b>Net income/(expenditure) before</b>		<b>(6,078)</b>	<b>21,553</b>	<b>15,475</b>	<b>38,935</b>
<b>Net income/(expenditure) for the</b>	6	<b>(6,078)</b>	<b>21,553</b>	<b>15,475</b>	<b>38,935</b>
<b>Net movement in funds for the year</b>		<b>(6,078)</b>	<b>21,553</b>	<b>15,475</b>	<b>38,935</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		39,538	130,503	170,041	131,106
<b>Total funds carried forward</b>		<b>33,460</b>	<b>152,056</b>	<b>185,516</b>	<b>170,041</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Ynot Aspire Limited  
Company number 08290421

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
<b>Current assets</b>			
Debtors	11	259	1,080
Cash at bank and in hand		204,280	177,399
<b>Total current assets</b>		<b>204,539</b>	<b>178,479</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	12	(19,023)	(8,438)
<b>Net current assets</b>		<b>185,516</b>	<b>170,041</b>
<b>Total assets less current liabilities</b>		<b>185,516</b>	<b>170,041</b>
<b>Net assets</b>		<b>185,516</b>	<b>170,041</b>
<b>The funds of the charity:</b>			
Restricted income funds	13	152,056	130,503
Unrestricted income funds	14	33,460	39,538
<b>Total charity funds</b>		<b>185,516</b>	<b>170,041</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 22 form part of these accounts.

Approved by the trustees on / / and signed on their behalf by:

Paul Breaks (Chair)

Notes to the accounts for the year ended 31 March 2021

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2021 (continued)

**d Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

**h Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2021 (continued)

### k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

### 2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	(5,008)	-	(5,008)	27,286
Furlough Income	7,375	-	7,375	-
<b>Total</b>	<b>2,367</b>	<b>-</b>	<b>2,367</b>	<b>27,286</b>
<i>Total by fund 31 March 2020</i>	<i>27,286</i>	<i>-</i>	<i>27,286</i>	

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Big Lottery Fund Grant	-	94,952	94,952	93,030
Know Fear	-	-	-	350
Know Stigma	450	-	450	2,700
Wellbeing Panel NHS	-	-	-	16,000
Blackburn and Darwen Council	-	-	-	7,500
Community Foundation	-	14,207	14,207	-
Hyndburn Borough Council	-	20,000	20,000	-
<b>Total</b>	<b>450</b>	<b>129,159</b>	<b>129,609</b>	<b>119,580</b>
<i>Total by fund 31 March 2020</i>	<i>19,050</i>	<i>100,530</i>	<i>119,580</i>	

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

**5 Analysis of expenditure on charitable activities**

	Total 2021 £	Total 2020 £
Staff costs	92,720	82,346
Travel	442	2,724
Office equipment and website	4,088	1,118
Recruitment and training	171	-
Project costs	4,394	9,076
Rent	6,580	4,843
Telephone	1,050	1,232
Office	1,928	1,527
Professional fees	1,241	2,649
Other expenditure	-	796
Evaluation	2,267	-
Governance costs - Independent examination and accountancy	1,620	1,620
	<hr/> 116,501	<hr/> 107,931
	<hr/> <hr/>	<hr/> <hr/>
	2021 £	2020 £
Restricted expenditure	107,606	92,548
Unrestricted expenditure	8,895	15,383
	<hr/> 116,501	<hr/> 107,931
	<hr/> <hr/>	<hr/> <hr/>

**6 Net income/(expenditure) for the year**

This is stated after charging/(crediting):	2021 £	2020 £
Independent examination	250	250
Accountancy	1,100	1,100
	<hr/> <hr/>	<hr/> <hr/>

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2021 (continued)

### 7 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	88,522	68,402
Social security costs	2,603	12,414
Pension costs	1,595	1,530
Other staff costs	-	-
	<hr/>	<hr/>
	92,720	82,346
	<hr/>	<hr/>
<b>Allocated as follows:</b>		
Charitable activities	92,720	82,346
	<hr/>	<hr/>
	92,720	82,346
	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000. (2020: Nil).

The average number of staff employed during the period was 5. (2020: 3).

The average full time equivalent number of staff employed during the period was 4.6. (2020: 3.4).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £40398.04. (2020: £35,740).

### 8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2020: Nil).

No trustee received travel and subsistence expenses during the year (2020: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2021 (continued)

### 9 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Blackburn and Darwen Council	-	7,500
Hyndburn Borough Council	20,000	-
	<hr/>	<hr/>
	20,000	7,500
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

### 10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 11 Debtors

	2021 £	2020 £
Prepayments and accrued income	259	1,080
	<hr/>	<hr/>
	259	1,080
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	1,620	8,130
Deferred income	15,000	-
Taxation and social security costs	2,403	308
	<hr/>	<hr/>
	19,023	8,438
	<hr/>	<hr/>

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2021 (continued)

### 13 Analysis of movements in restricted funds

<b>Current year</b>	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Big Lottery Fund	73,319	94,952	(96,259)	-	72,012
LCC (No Way Out)	1,036	-	-	-	1,036
Community Foundation	-	14,207	(5,080)	-	9,127
Hyndburn Borough Council	16,132	20,000	(6,267)	-	29,865
CCG Grant	2,442	-	-	-	2,442
Blackburn and Darwen Council	27,718	-	-	-	27,718
Awards for all	9,856	-	-	-	9,856
	<u>130,503</u>	<u>129,159</u>	<u>(107,606)</u>	<u>-</u>	<u>152,056</u>
<b>Previous year</b>	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Big Lottery Fund	65,563	93,030	(85,274)	-	73,319
LCC (No Way Out)	1,036	-	-	-	1,036
Hyndburn Borough Council	16,132	-	-	-	16,132
CCCG Grant	2,442	-	-	-	2,442
Blackburn and Darwen Council	27,492	7,500	(7,274)	-	27,718
Awards for all	9,856	-	-	-	9,856
	<u>122,521</u>	<u>-</u>	<u>(92,548)</u>	<u>-</u>	<u>130,503</u>

#### Name of restricted fund

#### Description, nature and purposes of the fund

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

Trailblazer (Blackburn and Darwen Council) - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

# Ynot Aspire Limited

## Notes to the accounts for the year ended 31 March 2021 (continued)

### 14 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
<b>Current year</b>					
General fund	39,538	2,817	(8,895)	-	33,460
	<u>39,538</u>	<u>2,817</u>	<u>(8,895)</u>	<u>-</u>	<u>33,460</u>
<b>Previous year</b>	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2020 £</i>
General fund	8,585	46,336	(15,383)	-	39,538
	<u>8,585</u>	<u>46,336</u>	<u>(15,383)</u>	<u>-</u>	<u>39,538</u>

#### Name of Description, nature and purposes of the fund

General fund The free reserves of the charity.

### 15 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	33,460	-	152,056	185,516
Total	<u>33,460</u>	<u>-</u>	<u>152,056</u>	<u>185,516</u>

### 16 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
<b>Net income/(expenditure) for the year</b>	15,475	38,935
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	821	(901)
Increase/(decrease) in creditors	10,585	4,635
<b>Net cash provided by/(used in) operating activities</b>	<u>26,881</u>	<u>42,669</u>