YNOT ASPIRE LIMITED

England & Wales · Charity number 1150198

Details

Other names	YNOT ASPIRE, YNOT HYNDBURN
Status	Registered
Legal form	Charitable company
Company number	08290421
Registered	2012-12-17
Register	View on the Charity Commission register

Contact

Address	Ynot Aspire Ltd St. James Old School Cannon Street Accrington BB5 2ER
Phone	01254 352592
Email	info@ynotaspire.org.uk
Website	www.ynotaspire.org.uk

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH;A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE.B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Our vision is to raise the aspiration of young people and inspire them to be all that they can be. We do this through:1. Prevention and Early Intervention Projects 2. Mentoring and volunteering opportunities3. One to one support for young homeless people4. Giving young people an opportunity to have their voice heard5.Working in Partnership

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£195,026	£132,364	-	-
2024-03-31	£205,759	£143,784	-	-
2023-03-31	£193,367	£140,538	-	-
2022-03-31	£143,302	£165,176	-	-
2021-03-31	£131,976	£116,501	-	-

Trustees

Name	Role	Appointed
Paul Breaks	Chair	2020-05-05
Gillian Cookson		2017-03-02
John McGregor		2023-10-30
Nicholas Whittaker		2025-02-25
Sarah McCrossan		2018-05-24

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YNOT ASPIRE LIMITED

England & Wales - Charity number 1150198

Accounts



Report and Financial Statements
For the Year Ended 31st March 2025

Charity Number 1150198

Company Number 08290421

Ynot Aspire Ltd

Reference and administrative information

for the year ended 31st March 2025

Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Mr Paul Breaks	Chair (appointed (25/10/2019, elected as Chair 05/05/2020)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017, re-elected 04/10/2021)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019, resigned 11/11/2024)
John McGregor	(appointed 17/10/2022)
Nick Whittaker	(appointed 25/02/2025)

Secretary:

Mrs Sharon Hendrie

Chief Officer:

Mrs Sharon Hendrie

Accountants: Slade & Cooper Ltd, Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG
Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU
Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

Ynot Aspire Ltd

Trustees' annual report

for the year ended 31st March 2025

Our aims and objectives

Ynot Aspire is a youth-focused charity based in Hyndburn, Lancashire, one of the most deprived boroughs in the UK. Ynot Aspire Ltd. is proud to present this report on the outcomes, impact and legacy of our work in making meaningful and lasting improvements in the mental health and wellbeing of young people and families in Hyndburn.

Our mission has always been to bring services together with young people and their families at the heart of everything we do. This project has allowed us to realise that vision in practical, innovative and collaborative ways, delivering early intervention mental health support, amplifying youth voices, and creating long-term partnerships across sectors.

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Our Mission: To give young people a voice, reduce anti-social behaviour, shape communities, and deliver lasting outcomes.

Our charities purposes as set out in the objects in our constitution are to advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly to help us to stay focused on achieving our aims and outcomes. Our activities are evaluated to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We undertake regular consultation with beneficiaries and partners each year to inform our work and it's apparent that our focus needs to remain on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

Why Our Work Matters

The need for our services remains high. Many young people in our community face low self-esteem, poor mental health, and limited opportunities. Referrals to our services have continued to rise post-pandemic, with increasing complexity in the support young people require.

Ynot Aspire Ltd

Trustees' annual report

for the year ended 31st March 2025

We continue to focus on **prevention and early intervention** as our core strategy. By providing support early, we help reduce longer-term harm and ensure young people access the right services at the right time.

Our Impact at a Glance ✨

Over the last 3 years:

- **1378** young people with improved mental health awareness
- **1000+** students engaged through targeted wellbeing workshops
- **654** young people referred to our Wellbeing Panel
- **214** entered training, further education, or employment
- **36** Mental Health Champions trained in schools
- **90%+** of our volunteers progressed to education, employment, or training
- **40+** partner agencies actively engaged through our Wellbeing Panel and Family Hubs Network

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Key Projects and Achievements this financial year

🗣️ ***Your Voice*** **– Mental Health & Wellbeing**

- Year 7 workshops, peer mentoring, and awareness campaigns co-designed with young people reaching over 450 young people
- Support groups for students and parents
- 290 young people referred for low-level mental health support, 236 of whom we worked with directly
- Dedicated Wellbeing Coordinator role continued, streamlining referrals
- Formation of a Youth Leadership Group to help shape future provision for young people in Hyndburn

💞 ***Your Help*** **– Volunteering and Mentorship**

- 6 new volunteers trained in trauma-informed mentoring
- Engaged with over 200 members of the community to promote our work and volunteering opportunities
- Volunteers delivered 1:1 mentoring, school drop-ins and workshops
- Meaningful volunteering opportunities for students and those with lived experience

"Volunteering gave me confidence, purpose and a future." – Ynot Volunteer

🎯 ***Your Choice*** **– School-Based Intervention**

- 450+ young people participated in workshops on bullying, anxiety, relationships and more
- 150+ parents engaged through school events
- 50+ young people supported in targeted group sessions

🛋️ ***Your Space*** **– Mentoring & Tailored Support**

- 1:1 support for 236 vulnerable young people facing anxiety, isolation, and family issues
- Services consistently adapted to increase reach and group delivery
- Continued support beyond council-funded projects

👥 ***Your Network*** **– Partnership and Collaboration**

- Monthly Wellbeing Panel meetings with 40+ partner organisations
- Joint funding bids and collaborative planning through The Hyndburn Way
- Over 90 organisations engaged in consultation
- Extended this year to include the Family Hubs Network, engaging with more adult services.
- Facilitated training for panel members in self-harm, neurodiversity and eating disorders

🌟 ***CHARM* – Celebrating Young People**

- Over 100 young people involved in planning, performing, or being recognised
- Red-carpet event celebrating talent, resilience and youth voice
- Our forum members learned skills in:
- Event Management
- Sound and lighting
- Backstage Management
- Front of House
- Design of programme for the event
- Presenting
- Design of promotional and marketing materials

The schools all held their own in-house talent event, the winner then going on to represent their school in the grand final. Alongside this, we also asked schools to nominate young people in several other categories:

- **Young Voice Award**

For a young person with a powerful voice who has changed something about their school or community that has been a benefit to others.

- **Sporting Individual Award**

The recipient of this award is a young person who gives 100% to their sport or activity and aspires to reach their goals.

- **Inspiration Award**

This award recognises young people who are doing something special and inspirational. We know that there are some fantastic young people out there who do challenging and amazing things and don't always get the recognition that they deserve.

- **Young Carer Award**

The recipient of this award is a person who gives his/her time to caring for someone. This could be a family member or friend who is suffering from a long-term illness or injury. It could possibly be that they have helped someone through a difficult time in their life.

Each category was sponsored by a local business who then made up our judging panel. They also chose an overall Young Person of the Year. We engaged with over **100** young people as part of this year's event.




Aloha
Talent Award
NW
RECRUITMENT
SERVICES


Aloha
Onward
Creating positive spaces



Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to the end of this funding on 31st March 2025

Outcome 1		**Achieved**	**Target by end of Year 3**
a)	People involved in the project will report raised awareness of the opportunities open to them around education, training and employment.	159	150
b)	People accessing the project will have undertaken some form of further education, training or employment .	214	240
Outcome 2	Beneficiaries will report having a raised awareness of positive mental health and wellbeing and how to look after themselves.	1378	900
Outcome 3 a)	People accessing the project will report having better coping strategies and resilience	726	500

b)	Beneficiaries will report feeling less isolated, more aware of services and how to access them.	726	300
Outcome 4 a)	The number of volunteers trained.	27	30
b)	People involved in the project will report increased self-confidence	567	300

Looking Ahead ⬆️
Our focus in the coming year will be on:

- Expanding mental health and wellbeing work across schools and communities
- Empowering young people through leadership, peer mentoring, and social action
- Developing social enterprise opportunities for sustainable change
- Strengthening partnerships through consortia and integrated delivery models

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Financial Information and Review 📈

- Net assets at year-end: £341,553 (£10,295 restricted funds and £331,258 unrestricted funds)
- Main funding sources: Reaching Communities, UK Youth Thriving Minds, local PCNs
- Forecast: Funds sustainable until March 2027 barring unexpected changes

We continue to diversify income streams, currently 4 out of 6 secondary schools pay for our services in school. We will seek out collaborative funding bids to safeguard the future of our services.

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Due to the nature of this funding over the next 3 years (reducing year on year) we began charging schools for our services from September 2022. We also received further funding from UK Youth's Thriving Minds funding to enable us to extend the contracts of our 2 Youth Workers. Funding is becoming more difficult to come by and we have put in several bids this year that have been unsuccessful. We continue to try and diversify our income streams as much as possible.

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.

The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Governance, Risk & Structure

Ynot Aspire is governed by a board of trustees with diverse skills and expertise. We meet quarterly and operate under our 2012 adopted constitution. The Chief Officer oversees day-to-day operations, staff development and delivery of our strategic aims.

We maintain a risk register, updated annually, with procedures in place to ensure compliance, safety and resilience.

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Our Commitment

We believe every young person deserves the opportunity to thrive. With persistence, compassion and partnership, we will continue to ensure that when young people come to us for help, they leave with hope.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Statement of responsibilities of the trustees

The trustees (who are also directors of Ynot Aspire Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 04/11/2025 and signed on their behalf by

Paul Breaks (Chair).

Independent examiner's report

to the trustees of

Ynot Aspire Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date: 10/11/2025

Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	20,904	-	20,904	*29,944*
Charitable activities	4	69,998	103,460	173,458	*175,262*
Investments	5	664	-	664	*553*
Total income		**91,566**	**103,460**	**195,026**	***205,759***
Expenditure on:					
Raising funds	6	905	-	905	*10,940*
Charitable activities	7	29,084	102,375	131,459	*132,844*
Total expenditure		**29,989**	**102,375**	**132,364**	***143,784***
Net income/(expenditure) for the year	8	**61,577**	**1,085**	**62,662**	***61,975***
Net movement in funds for the year		**61,577**	**1,085**	**62,662**	***61,975***
Reconciliation of funds					
Total funds brought forward		269,236	9,210	278,446	*216,471*
Total funds carried forward		**330,813**	**10,295**	**341,108**	***278,446***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2025

	Note	2025 £	2025 £	*2024 £*	*2024 £*
Current assets					
Debtors	12	8,781		*83*	
Cash at bank and in hand		336,882		283,455	
Total current assets		**345,663**		***283,538***	
Liabilities					
Creditors: amounts falling due in less than one year	13	(4,555)		*(5,092)*	
Net assets			**341,108**		***278,446***
The funds of the charity:					
Restricted income funds	14		10,295		*9,210*
Unrestricted income funds	15		330,813		*269,236*
Total charity funds			**341,108**		***278,446***

For the year in question, the company was entitled to exemption from an audit under section 477 of

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 22 form part of these accounts.

Approved by the trustees on 04/11/2025 and signed on their behalf by:

Paul Breaks (Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Total 2025 £	*Total 2024* *£*
Donations	18,013	*6,816*
Charity Ball Tickets	2,891	*23,128*
Total	20,904	*29,944*

All income from donations and legacies are unrestricted.

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £
Accrington Academy	8,450	-	8,450
Big Lottery Fund Grant	-	51,885	51,885
Hyndburn Academy	5,211	-	5,211
Hyndburn Leisure	2,000	1,000	3,000
Hyndburn & Ribble Valley CVS	200	-	200
Mount Carmel	3,945	-	3,945
Rhyddings	8,144	-	8,144
Spring North	23,268	-	23,268
Tesco Stronger Starts (Groundworks UK)	-	1,000	1,000
Wellbeing Panel NHS (Hyndburn PCN)	-	27,575	27,575
The Hollins	7,780	-	7,780
UK Youth	11,000	22,000	33,000
Total	69,998	103,460	173,458

Previous year	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Accrington Academy	*7,527*	*-*	*7,527*
Big Lottery Fund Grant	*-*	*79,061*	*79,061*
Mount Carmel	*7,695*	*-*	*7,695*
Wellbeing Panel NHS (Hyndburn PCN)	*-*	*18,982*	*18,982*
Hyndburn Academy	*7,684*	*-*	*7,684*
Hyndburn Leisure	*9,000*	*-*	*9,000*
The Hollins	*14,997*	*-*	*14,997*
UK Youth	*-*	*20,000*	*20,000*
Other	*10,316*	*-*	*10,316*
Total	*57,219*	*118,043*	*175,262*

5 Income from investments

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Cost of raising funds

	2025 £	*2024 £*
Event Costs	905	*10,940*
	905	*10,940*

All expenditure on cost of raising funds is unrestricted.

7 Analysis of expenditure on charitable activities

	Total 2025 £	*Total 2024 £*
Staff costs	116,019	*114,358*
Travel	475	*679*
Project costs	406	*8,119*
Rent	3,465	*3,623*
Telephone	659	*603*
Office	1,742	*2,944*
Professional fees	6,599	*526*
Governance costs -		
Independent examination and accountancy	2,094	*1,992*
	131,459	*132,844*

	2025 £	*2024 £*
Restricted expenditure	102,375	*115,632*
Unrestricted expenditure	29,084	*17,212*
	131,459	*132,844*

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	*2024 £*
Independent examination	380	*360*
Accountancy	1,365	*1,300*

9 Staff costs

Staff costs during the year were as follows:

	2025 £	*2024* *£*
Wages and salaries	109,651	103,992
Social security costs	4,116	7,339
Pension costs	2,252	3,027
	116,019	*114,358*

No employees have employee benefits in excess of £60,000. (2024: Nil).

The average number of staff employed during the period was 5. (2024: 5).
The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £45,161. (2024: £43,866).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2024: Nil).

No trustee received travel and subsistence expenses during the year (2024: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Debtors

	2025 £	*2024* *£*
Trade debtors	8,689	-
Prepayments and accrued income	92	*83*
	8,781	*83*

13 Creditors: amounts falling due within one year

	2025 £	*2024* *£*
Other creditors and accruals	2,609	*2,929*
Taxation and social security costs	1,946	*2,163*
	4,555	*5,092*

14 Analysis of movements in restricted funds

Current year	Balance at 1 April 2024 £	Income £	Expenditure £	*Transfers £*	Balance at 31 March 2025 £
Big Lottery Fund	5,891	51,885	(57,810)	-	(34)
Tesco Stronger Starts (Groundworks UK)	-	1,000	(1,000)	-	-
Youth Worker	3,319	22,000	(16,718)	-	8,601
Wellbeing Panel Hyndburn Leisure	-	1,000	-	-	1,000
Wellbeing Panel NHS	-	27,575	(26,847)	-	728
	9,210	103,460	(102,375)	-	10,295

Previous year	*Balance at 1 April 2023 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2024 £*
Big Lottery Fund	*211*	*79,061*	*(73,381)*	-	*5,891*
Youth Worker	-	*20,000*	*(16,681)*	-	*3,319*
Wellbeing Panel NHS	-	*18,982*	*(25,570)*	*6,588*	-
Total	*211*	*118,043*	*(115,632)*	*6,588*	*9,210*

Name of restricted fund	**Description, nature and purposes of the fund**
Big Lottery Fund	This funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.
Tesco Stronger Starts (Groundworks UK)	This funding is to provide one-to-one support for young people.
Youth Worker	This funding covers salary and oncosts for the Youth Worker employee.
Wellbeing Panel	This funding is for the provision of Wellbeing Coordinator to coordinate the Wellbeing Panel and referrals into it from partner agencies.

15 Analysis of movement in unrestricted funds

Current year	Balance at 1 April 2024 £	Income £	Expenditure £	*Transfers £*	As at 31 March 2025 £
General fund	269,236	91,566	(29,989)	-	330,813
	269,236	91,566	(29,989)	-	330,813

Previous year	*Balance at 1 April 2023 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2024 £*
General fund	*216,260*	*87,716*	*(28,152)*	*(6,588)*	*269,236*
	216,260	*87,716*	*(28,152)*	*(6,588)*	*269,236*

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves of the charity.

16 Analysis of net assets between funds

	General fund £	Designated funds £	*Restricted funds £*	Total £
Net current assets/(liabilities)	330,813	-	10,295	341,108
Total	330,813	-	10,295	341,108

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/(expenditure) for the year	62,662	*61,975*
Adjustments for:		
Decrease/(increase) in debtors	(8,698)	*1,992*
Increase/(decrease) in creditors	(537)	*(248)*
Net cash provided by/(used in) operating activities	52,763	*63,166*

18 Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	29,944	-	29,944	*50,119*
Charitable activities	57,219	118,043	175,262	*142,937*
Investments	553	-	553	*311*
Total income	**87,716**	**118,043**	**205,759**	***193,367***
Expenditure on:				
Raising funds	10,940	-	10,940	*6,055*
Charitable activities	17,212	115,632	132,844	*134,483*
Total expenditure	**28,152**	**115,632**	**143,784**	***140,538***
Net income/(expenditure)	59,564	2,411	61,975	*52,829*
Net income/(expenditure) for the year	**59,564**	**2,411**	**61,975**	***52,829***
Net movement in funds for the year	**52,976**	**8,999**	**61,975**	***52,829***
Reconciliation of funds				
Total funds brought forward	216,260	211	216,471	*163,642*
Total funds carried forward	**269,236**	**9,210**	**278,446**	***216,471***

YNOT ASPIRE LIMITED

England & Wales - Charity number 1150198

Accounts



Report and Financial Statements
For the Year Ended 31st March 2024

Charity Number 1150198

Company Number 08290421

Ynot Aspire Ltd

Reference and administrative information

for the year ended 31st March 2024

Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Mr Paul Breaks	Chair (appointed (25/10/19, elected as Chair 05/05/20)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017, re-elected 04/10/21)
Miss Sarah McCrossan	(appointed 25/10/18)
Miss Jade Hargreaves	(appointed 25/10/19)
John McGregor	(appointed 17/10/22)

Secretary:

Mrs Julie Wilkins

Chief Officer:

Mrs Sharon Hendrie

Accountants: Slade & Cooper Ltd, Jersey Street, Ancoats, Manchester, M4 6JG
Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU
Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

Ynot Aspire Ltd

Trustees' annual report

for the year ended 31st March 2024

Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly to help us to stay focused on achieving our aims and outcomes. Our activities are evaluated to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We undertake regular consultation with beneficiaries and partners each year to inform our work and it's apparent that our focus needs to remain on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues or lacking in necessary support systems.

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money.

- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries.

As mentioned above, we also seek to identify new gaps in service to inform our work and ensure we're delivering the right support at the right time. This consultation still identifies that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This will, therefore, remain the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher that the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

We have continued to feel the effects of the pandemic this year, with a large increase in the number of referrals we have received. We secured further funding from the UK Youth Thriving Minds fund to enable the 2 additional Youth Workers to be able to continue their roles. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible. We have looked to utilise group work where possible so that we are reaching more young people and offering support at the earliest possible opportunity.

Our two Primary Care Networks committed to continue their funding for the Wellbeing Coordinator so that we can accept referrals directly from GPs as well as our large range of partner organisations.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Ynot Aspire Ltd

Trustees' annual report

for the year ended 31st March 2024

Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- Mental health workshops for Year 7 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have been trained in primary and secondary schools. A total of **24 Mental Health Champions** across the schools.

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received **235** referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

Your Help

We have trained **6 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health, Trauma Informed Practice and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity, and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. Volunteers report a raised sense of wellbeing, feeling more confident in their skills and abilities and feeling like a valuable member of their community. **Over 90%** of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills.
- Enhancing their CV.
- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us).
- Reducing their social isolation.
- Having the opportunity to 'give something back' to their community.

- Feeling that they are making a difference to the lives of young people.

We also attended a UCLAN volunteering and careers event, engaging 89 students.

Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Through these various prevention and early intervention workshops last year we reached **over 450 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

We have also reached **66** young people through targeted groups in school this year, covering topics such as drugs and alcohol, healthy relationships, bullying, anxiety and resilience. We delivered careers and aspirations workshops to **22** young people this year. We have also delivered a range of assemblies in schools this year on topics such as mental health and child exploitation. Through these assemblies, we've reached 640 young people this year.
We have attended a number of parents evening this year, raising awareness with parents around mental health and wellbeing, engaging around 160 parents and carers.

Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether. Unfortunately, we were unable to continue providing this support due to lack of funding from the local council. This service came to an end at the end of March 2022.

However, the mentoring service continues to be available for any vulnerable young person who feels like they could use extra support. We have worked with **235 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, anxiety and family problems. They have been matched with one of our staff or volunteers to provide support and onward referral where necessary or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

Your Network

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. There are over 40 partner organisations forming the Wellbeing Panel. We have also held a number of consultations with partners and engaged with over 90 organisations through this work.

We are working with a range of local partners on The Hyndburn Way Project. Through this, two of our staff have undertaken a System Leadership course, which has proven to be really valuable. The Hyndburn Way Project seeks to engage communities to increase health enabling behaviours and health literacy, building on new arrangements to ensure that referrals, communications and services are efficient, person-centred and outcomes driven.

CHARM

We were thrilled to bring back the CHARM event this year, celebrating the talents and achievements of young people in our area. As previously, we teamed up with Carer's Link Lancashire and secondary schools in the borough to bring the project together. Schools were fully engaged in the fundraising, planning and promotion of the event.

Each school nominated 2 young people to sit on our Forum. These 12 young people then planned and organised the awards night which took place on 6th February at our local theatre. As well as planning and designing the red-carpet awards night, the group also had the opportunity gain exciting experience in;

- Event Management
- Sound and lighting
- Backstage Management
- Front of House
- Design of programme for the event
- Presenting
- Design of promotional and marketing materials

The schools all held their own in-house talent event, the winner then going on to represent their school in the grand final. Alongside this, we also asked schools to nominate young people in several other categories:

- **Young Voice Award**

  For a young person with a powerful voice who has changed something about their school or community that has been a benefit to others.
- **Sporting Individual Award**

  The recipient of this award is a young person who gives 100% to their sport or activity and aspires to reach their goals.
- **Inspiration Award**

This award recognises young people who are doing something special and inspirational. We know that there are some fantastic young people out there who do challenging and amazing things and don't always get the recognition that they deserve.

- **Young Carer Award**

The recipient of this award is a person who gives his/her time to caring for someone. This could be a family member or friend who is suffering from a long-term illness or injury. It could possibly be that they have helped someone through a difficult time in their life.

Each category was sponsored by a local business who then made up our judging panel. They also chose an overall Young Person of the Year. We engaged with over **100** young people as part of this year's event.





Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome 1		Progress to date (Year 2)	Target by end of Year 3
a)	People involved in the project will report raised awareness of the opportunities open to them around education, training and employment.	106	150
b)	People accessing the project will have undertaken some form of further education, training or employment.	134	240
Outcome 2	Beneficiaries will report having a raised awareness of positive mental health and wellbeing and how to look after themselves.	946	900
Outcome 3 a)	People accessing the project will report having better coping strategies and resilience	490	500
b)	Beneficiaries will report feeling less isolated, more aware of services and how to access them.	255	300
Outcome 4 a)	The number of volunteers trained.	16	30
b)	People involved in the project will report increased self-confidence	369	300

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this. Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Financial Information and Review

At the end of this reporting period we have £283,455 in the bank, excluding any adjustments for debtors and creditors at the year end. The charity has a total net asset of £278,446 at the year-end which breaks down to £269,236 in unrestricted funds and £9,210 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2027. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

Principle Funding Sources

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Due to the nature of this funding over the next 3 years (reducing year on year) we began charging schools for our services from September 2022. We also received further funding from UK Youth's Thriving Minds funding to enable us to extend the contracts of our 2 Youth Workers. Funding is becoming more difficult to come by and we have put in several bids this year that have been unsuccessful. We continue to try and diversify our income streams as much as possible.

Plans for Future Periods

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Integrated Care Board and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be

to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.
The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.
The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

Organisational Structure

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks (Chair).

Signature…… Dated: 11/11/2024

Independent examiner's report

to the trustees of

Ynot Aspire Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date: 04 December 2024

Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	29,944		29,944	*50,119*
Charitable activities	4	57,219	118,043	175,262	*142,937*
Investments	5	553	-	553	*311*
Total income		**87,716**	**118,043**	**205,759**	***193,367***
Expenditure on:					
Raising funds	6	10,940	-	10,940	*6,055*
Charitable activities	7	17,212	115,632	132,844	*134,483*
Total expenditure		**28,152**	**115,632**	**143,784**	***140,538***
Net income/(expenditure) before		59,564	2,411	61,975	*52,829*
Net income/(expenditure) for the year	8	**59,564**	**2,411**	**61,975**	***52,829***
Net movement in funds for the year		**52,976**	**8,999**	**61,975**	***52,829***
Reconciliation of funds					
Total funds brought forward		216,260	211	216,471	*163,642*
Total funds carried forward		**269,236**	**9,210**	**278,446**	***216,471***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2024

	Note	2024 £	£	*2023* £	*£*
Current assets					
Debtors	13	83		*2,075*	
Cash at bank and in hand		283,455		219,736	
Total current assets		**283,538**		***221,811***	
Liabilities					
Creditors: amounts falling due in less than one year	14	(5,092)		*(5,340)*	
Net assets			**278,446**		***216,471***
The funds of the charity:					
Restricted income funds	15		9,210		*211*
Unrestricted income funds	16		269,236		*216,260*
Total charity funds			**278,446**		***216,471***

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 24 form part of these accounts.

Approved by the trustees on 11/ 11/ 2024 and signed on their behalf by:

Paul Breaks (Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition · October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Total 2024 £	*Total 2023* *£*
Donations	6,816	*27,075*
Charity Ball Tickets	23,128	*23,044*
Total	29,944	*50,119*

All income from donations and legacies are unrestricted.

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £
Accrington Academy	7,527	-	7,527
Big Lottery Fund Grant	-	79,061	79,061
Mount Carmel	7,695	-	7,695
Wellbeing Panel NHS (Hyndburn PCN)	-	18,982	18,982
Hyndburn Academy	7,684	-	7,684
Hyndburn Leisure	9,000	-	9,000
The Hollins	14,997	-	14,997
UK Youth	-	20,000	20,000
Other	10,316	-	10,316
Total	57,219	118,043	175,262

Previous year	*Unrestricted £*	*Restricted £*	*Total 2023 £*
Big Lottery Fund Grant	-	*90,531*	*90,531*
Bowland School	*4,275*	-	*4,275*
Know Stigma	-	-	-
Wellbeing Panel NHS	-	*23,571*	*23,571*
Community Champion Fund	-	-	-
Community Foundation	-	-	-
Hyndburn Borough Council	-	*4,560*	*4,560*
School workshop	-	*20,000*	*20,000*
HAF Summer Project	-	-	-
Total	*4,275*	*138,662*	*142,937*

5 Income from investments

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Cost of raising funds

	2024 £	*2023 £*
Event Costs	10,940	*6,055*
	10,940	*6,055*

All expenditure on cost of raising funds is unrestricted.

7 Analysis of expenditure on charitable activities

	Total 2024 £	*Total 2023 £*
Staff costs	114,358	*120,867*
Travel	679	*1,553*
Project costs	8,119	*2,593*
Rent	3,623	*3,425*
Telephone	603	*550*
Office	2,944	*970*
Professional fees	526	*2,617*
Governance costs -		
Independent examination and accountancy	1,992	*1,908*
	132,844	*134,483*

	2024 £	*2023 £*
Restricted expenditure	115,632	*130,460*
Unrestricted expenditure	17,212	*4,023*
	132,844	*134,483*

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	*2023 £*
Independent examination	360	*350*
Accountancy	1,300	*1,240*

9 Staff costs

Staff costs during the year were as follows:

	2024	*2023*
	£	*£*
Wages and salaries	103,992	113,550
Social security costs	7,339	4,893
Pension costs	3,027	2,424
	114,358	*120,867*

No employees has employee benefits in excess of £60,000. (2023: Nil).

The average number of staff employed during the period was 5. (2023: 5).
The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £43,866. (2023: £43,152).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2023: Nil).

No trustee received travel and subsistence expenses during the year (2023: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	*2023 £*
Hyndburn Borough Council	-	*4,560*
	-	*4,560*

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Debtors

	2024 £	*2023 £*
Prepayments and accrued income	83	*2,075*
	83	*2,075*

14 Creditors: amounts falling due within one year

	2024 £	*2023 £*
Other creditors and accruals	2,929	*3,092*
Taxation and social security costs	2,163	*2,248*
	5,092	*5,340*

15 Analysis of movements in restricted funds

Current year	Balance at 1 April 2023 £	Income £	Expenditure £	*Transfers* £	Balance at 31 March 2024 £
Big Lottery Fund	211	79,061	(73,381)	-	5,891
Youth Worker	-	20,000	(16,681)	-	3,319
Wellbeing Panel NHS	-	18,982	(25,570)	6,588	-
	211	118,043	(115,632)	*6,588*	9,210

Previous year	*Balance at 1 April 2022 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2023 £*
Big Lottery Fund	*49,317*	*90,531*	*(79,913)*	*(59,724)*	*211*
LCC (No Way Out)	*1,036*	-	-	*(1,036)*	-
Community Foundation	*7,447*	-	-	*(7,447)*	-
Hyndburn Borough Council	*29,913*	-	-	*(29,913)*	-
Youth Worker	-	*24,560*	*(26,519)*	*1,959*	-
CCG Grant	*2,442*	-	-	*(2,442)*	-
Blackburn and Darwen Council	*27,718*	-		*(27,718)*	-
Awards for all	*9,856*	-	-	*(9,856)*	-
Community Champion Fund	*(10,134)*	-	-	*10,134*	-
Wellbeing Panel NHS	*(3,017)*	*23,571*	*(24,028)*	*3,474*	-
Total	*114,578*	*138,662*	*(130,460)*	*(122,569)*	*211*

Name of restricted fund	**Description, nature and purposes of the fund**
Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.	

16 Analysis of movement in unrestricted funds

Current year	Balance at 1 April 2023 £	Income £	Expenditure £	*Transfers* £	As at 31 March 2024 £
General fund	216,260	87,716	(28,152)	(6,588)	269,236
	216,260	87,716	(28,152)	(6,588)	269,236

Previous year	*Balance at 1 April 2022 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2023 £*
General fund	*49,064*	*54,705*	*(10,078)*	*122,569*	*216,260*
	49,064	*54,705*	*(10,078)*	*122,569*	*216,260*

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves of the charity.

17 Analysis of net assets between funds

	General fund £	Designated funds £	*Restricted funds £*	Total £
Net current assets/(liabilities)	269,236	-	9,210	278,446
Total	#REF!	-	9,210	#REF!

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*2023 £*
Net income/(expenditure) for the year	61,975	*52,829*
Adjustments for:		
Decrease/(increase) in debtors	1,992	*(2,327)*
Increase/(decrease) in creditors	(248)	*(13,849)*
Net cash provided by/(used in) operating activities	63,166	*36,342*

19 Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	50,119	-	50,119	*10,989*
Charitable activities	4,275	138,662	142,937	*132,313*
Investments	311	-	311	-
Total income	**54,705**	**138,662**	**193,367**	***143,302***
Expenditure on:				
Raising funds	6,055	-	6,055	-
Charitable activities	4,023	130,460	134,483	*165,176*
Total expenditure	**10,078**	**130,460**	**140,538**	***165,176***
Net income/(expenditure) before	44,627	8,202	52,829	*(21,874)*
Net income/(expenditure) for the year	**44,627**	**8,202**	**52,829**	***(21,874)***
Net movement in funds for the year	**167,196**	**(114,367)**	**52,829**	***(21,874)***
Reconciliation of funds				
Total funds brought forward	49,064	114,578	163,642	*185,516*
Total funds carried forward	**216,260**	**211**	**216,471**	***163,642***

YNOT ASPIRE LIMITED

England & Wales - Charity number 1150198

Accounts

Report and Financial Statements
For the Year Ended 31st March 2023

Charity Number 1150198
Company Number 08290421

Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Mr Paul Breaks	Chair (appointed (25/10/19, elected as Chair 5/5/20)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017, re-elected 4/10/21)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019)
John McGregor	(appointed 17/10/22)

Secretary:

Miss P Swainston

Chief Officer:

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE
Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU
Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly to help us to stay focused on achieving our aims and outcomes. Our activities are evaluated to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We undertake regular consultation with beneficiaries and partners each year to inform our work and it's apparent that our focus needs to remain on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues or lacking in necessary support systems.

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money.

- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries.

As mentioned above, we also seek to identify new gaps in service to inform our work and ensure we're delivering the right support at the right time. This consultation still identifies that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This will, therefore, remain the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher that the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

We have continued to feel the effects of the pandemic this year, with a large increase in the number of referrals we have received. We secured further funding from the UK Youth Thriving Minds fund to enable the 2 additional Youth Workers to be able to continue their roles. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible. We have looked to utilise group work where possible so that we are reaching more young people and offering support at the earliest possible opportunity.

Our two Primary Care Networks committed to continue their funding for the Wellbeing Coordinator so that we can accept referrals directly from GPs as well as our large range of partner organisations.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- Mental health workshops for Year 7 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have been trained in primary and secondary schools. A total of **24 Mental Health Champions** across the schools.
- We engaged with **over 40** young people at the borough's first Youth Pride Event

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received **184** referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

Your Help

We have trained **10 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health, Trauma Informed Practice and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity, and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. Volunteers report a raised sense of wellbeing, feeling more confident in their skills and abilities and feeling like a valuable member of their community. Over 90% of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills.
- Enhancing their CV.

- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us).
- Reducing their social isolation.
- Having the opportunity to 'give something back' to their community.
- Feeling that they are making a difference to the lives of young people.

Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Through these various prevention and early intervention workshops last year we reached **over 540 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

We have also reached **71** young people through targeted groups in school this year, covering topics such as drugs and alcohol, healthy relationships, bullying, anxiety and resilience. We delivered careers and aspirations workshops to **74** young people this year.

Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether. Unfortunately, we were unable to continue providing this support due to lack of funding from the local council. This service came to an end at the end of March 2022.

However, the mentoring service continues to be available for any vulnerable young person who feels like they could use extra support. We have worked with **184 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, anxiety and family problems. They have been matched with one of our staff or volunteers to provide support and onward referral where necessary, or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

Your Network

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. There are over 40 partner organisations forming the Wellbeing Panel.

CHARM

We were thrilled to bring back the CHARM event this year, celebrating the talents and achievements of young people in our area. As previously, we teamed up with Carer's Link Lancashire and the Civic Theatre to bring the project together. Schools were fully engaged in the fundraising, planning and promotion of the event.

Each school nominated 2 young people to sit on our Forum. These 12 young people then planned and organised the awards night which took place on 6th February at our local theatre. As well as planning and designing the red-carpet awards night, the group also had the opportunity gain exciting experience in;

- Event Management
- Sound and lighting
- Backstage Management
- Front of House
- Design of programme for the event
- Presenting
- Design of promotional and marketing materials

The schools all held their own in-house talent event, the winner then going on to represent their school in the grand final. Alongside this, we also asked schools to nominate young people in several other categories:

- **Young Voice Award**
  For a young person with a powerful voice who has changed something about their school or community that has been a benefit to others.
- **Sporting Individual Award**
  The recipient of this award is a young person who gives 100% to their sport or activity and aspires to reach their goals.
- **Inspiration Award**
  This award recognises young people who are doing something special and inspirational. We know that there are some fantastic young people out there who do challenging and amazing things and don't always get the recognition that they deserve.
- **Young Carer Award**
  The recipient of this award is a person who gives his/her time to caring for someone. This could be a family member or friend who is suffering from a long-term illness or injury. It could possibly be that they have helped someone through a difficult time in their life.

Each category was sponsored by a local business who then made up our judging panel. They also chose an overall Young Person of the Year. We engaged with over **100** young people as part of this year's event.

Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome 1		Progress to date (Year 1)	Target by end of Year 3
a)	People involved in the project will report raised awareness of the opportunities open to them around education, training and employment.	74	150
b)	People accessing the project will have undertaken some form of further education, training or employment.	68	240
Outcome 2	Beneficiaries will report having a raised awareness of positive mental health and wellbeing and how to look after themselves.	520	900
Outcome 3 a)	People accessing the project will report having better coping strategies and resilience	255	500
b)	Beneficiaries will report feeling less isolated, more aware of services and how to access them.	255	300
Outcome 4 a)	The number of volunteers trained.	10	30
b)	People involved in the project will report increased self-confidence	210	300

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this. Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Financial Information and Review

At the end of this reporting period we have £219,736 in the bank, excluding any adjustments for debtors and creditors at the year end. The charity has a total net asset of £216,471 at the year end which breaks down to £216,260 in unrestricted funds and £211 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2025. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

Principle Funding Sources

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Due to the nature of this funding over the next 3 years (reducing year on year) we began charging schools for our services from September 2022. We also received further funding from UK Youth's Thriving Minds funding to enable us to extend the contracts of our 2 Youth Workers. Funding is becoming more difficult to come by and we have put in several bids this year that have been unsuccessful. We continue to try and diversify our income streams as much as possible.

Plans for Future Periods

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Integrated Care Board and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.
The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.
The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

Organisational Structure

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks(Chair).

Signature…… Dated:30/10/2023

Independent examiner's report to the trustees of Ynot Aspire

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date 22/12/2023

COMMUNITY FUND

Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	50,119	-	50,119	*10,989*
Charitable activities	4	4,275	138,662	142,937	*132,313*
Investments	5	311	-	311	-
Total income		**54,705**	**138,662**	**193,367**	***143,302***
Expenditure on:					
Raising funds	6	6,055	-	6,055	-
Charitable activities	7	4,023	130,460	134,483	*165,176*
Total expenditure		**10,078**	**130,460**	**140,538**	***165,176***
Net income / (expenditure) before		44,627	8,202	52,829	*(21,874)*
Net income / (expenditure) for the year	8	**44,627**	**8,202**	**52,829**	***(21,874)***
Net movement in funds for the year		**167,196**	**(114,367)**	**52,829**	***(21,874)***
Reconciliation of funds					
Total funds brought forward		49,064	114,578	163,642	*185,516*
Total funds carried forward		**216,260**	**211**	**216,471**	***163,642***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2023

	Note	2023		*2022*	
		£	£	£	£
Current assets					
Debtors	13	2,075		*2,586*	
Cash at bank and in hand		219,736		166,230	
Total current assets		**221,811**		***168,816***	
Liabilities					
Creditors: amounts falling due in less than one year	14	(5,340)		*(5,174)*	
Net assets			**216,471**		***163,642***
The funds of the charity:					
Restricted income funds	15		211		*114,578*
Unrestricted income funds	16		216,260		*49,064*
Total charity funds			**216,471**		***163,642***

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 23 form part of these accounts.

Approved by the trustees on 30/10/2023 and signed on their behalf by:

Paul Breaks (Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor’s intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	*Total 2023 £*	*Total 2022 £*
Donations	27,075	-	27,075	*10,989*
Charity Ball Tickets	23,044	-	*23,044*	-
Total	50,119	-	*50,119*	*10,989*
Total by fund 31 March 2022	*10,989*	-	*10,989*	

4 Income from charitable activities

	Unrestricted £	Restricted £	*Total 2023 £*
Big Lottery Fund Grant	-	90,531	*90,531*
Bowland School	*4,275*	-	*4,275*
Know Stigma	-	-	-
Wellbeing Panel NHS	-	23,571	*23,571*
Community Champion Fund	-	-	-
Community Foundation	-	-	-
Hyndburn Borough Council	-	4,560	*4,560*
UK Youth	-	20,000	*20,000*
HAF Summer Project	-	-	-
Total	4,275	138,662	142,937

Previous year	*Unrestricted £*	*Restricted £*	*Total 2022 £*
Big Lottery Fund Grant	-	*83,196*	*83,196*
Bowland School	*6,250*	-	*6,250*
Know Stigma	*2,000*	-	*2,000*
Wellbeing Panel NHS	-	*19,427*	*19,427*
Community Champion Fund	-	*15,000*	*15,000*
Community Foundation	-	-	-
Hyndburn Borough Council	-	*5,000*	*5,000*
School workshop	*720*	-	*720*
HAF Summer Project	*720*	-	*720*
Total	*9,690*	*122,623*	*132,313*

5 Income from investments

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Cost of raising funds

	2023 £	*2022 £*
Event Costs	6,055	-
	6,055	-

All expenditure on cost of raising funds is unrestricted.

7 Analysis of expenditure on charitable activities

	Total 2023	*Total 2022*
	£	*£*
Staff costs	120,867	*136,543*
Travel	1,553	*6,527*
Office equipment and website	-	*2,833*
Recruitment and training	-	*515*
Project costs	2,593	*3,206*
Rent	3,425	*4,289*
Telephone	550	*1,127*
Office	970	*3,012*
Professional fees	2,617	*851*
Evaluation	-	*4,533*
Governance costs -		
Independent examination and accountancy	1,908	*1,740*
	134,483	*165,176*

	2023	*2022*
	£	*£*
Restricted expenditure	130,460	*160,101*
Unrestricted expenditure	4,023	*5,075*
	134,483	*165,176*

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	*2022*
	£	*£*
Independent examination	350	*300*
Accountancy	1,240	*1,150*

9 Staff costs

Staff costs during the year were as follows:

	2023 £	*2022* *£*
Wages and salaries	113,550	127,977
Social security costs	4,893	6,065
Pension costs	2,424	2,501
	120,867	*136,543*
Allocated as follows:		
Charitable activities	120,867	*136,543*
	120,867	*136,543*

No employees has employee benefits in excess of £60,000. (2022: Nil).

The average number of staff employed during the period was 5. (2022: 5).
The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £43,152. (2022: £40,398).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2022: Nil).

No trustee received travel and subsistence expenses during the year (2022: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	*2022* *£*
Hyndburn Borough Council	4,560	20,000
	4,560	*20,000*

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Debtors

	2023 £	*2022* *£*
Prepayments and accrued income	2,075	*2,586*
	2,075	*2,586*

14 Creditors: amounts falling due within one year

	2023 £	*2022* *£*
Other creditors and accruals	3,092	*2,960*
Taxation and social security costs	2,248	*2,214*
	5,340	*5,174*

15 Analysis of movements in restricted funds

Current year	Balance at 1 April 2022 £	Income £	Expenditure £	*Transfers £*	Balance at 31 March 2023 £
Big Lottery Fund	49,317	90,531	(79,913)	*(59,724)*	211
LCC (No Way Out)	1,036	-	-	*(1,036)*	-
Community Foundation	7,447	-	-	*(7,447)*	-
Hyndburn Borough Council	29,913	-	-	*(29,913)*	-
Youth Worker	-	24,560	(26,519)	*1,959*	-
CCG Grant	2,442	-	-	*(2,442)*	-
Blackburn and Darwen Council	27,718	-		*(27,718)*	-
Awards for all	9,856	-	-	*(9,856)*	-
Community Champion Fund	(10,134)	-	-	*10,134*	-
Wellbeing Panel NHS	(3,017)	23,571	(24,028)	*3,474*	-
	114,578	138,662	(130,460)	*(122,569)*	211

Previous year	*Balance at 1 April 2021 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2022 £*
Big Lottery Fund	*72,012*	*83,196*	*(105,891)*	-	*49,317*
LCC (No Way Out)	*1,036*	-	-	-	*1,036*
Community Foundation	*9,127*	-	*(1,680)*	-	*7,447*
Hyndburn Borough Council	*29,865*	*5,000*	*(4,952)*	-	*29,913*
CCG Grant	*2,442*	-	-	-	*2,442*
Blackburn and Darwen Council	*27,718*	-		-	*27,718*
Awards for all	*9,856*	-	-	-	*9,856*
Community Champion Fund	-	*15,000*	*(25,134)*		*(10,134)*
Wellbeing Panel NHS		*19,427*	*(22,444)*	-	*(3,017)*
Total	*152,056*	*122,623*	*(160,101)*	-	*114,578*

Name of restricted fund	**Description, nature and purposes of the fund**

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

Trailblazer (Blackburn and Darwen Council) - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

16 Analysis of movement in unrestricted funds

Current year	Balance at 1 April 2022 £	Income £	Expenditure £	*Transfers £*	As at 31 March 2023 £
General fund	49,064	54,705	(10,078)	*122,569*	216,260
	49,064	54,705	(10,078)	*122,569*	216,260

Previous year	*Balance at 1 April 2021 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2022 £*
General fund	*33,460*	*20,679*	*(5,075)*	*-*	*49,064*
	33,460	*20,679*	*(5,075)*	*-*	*49,064*

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves of the charity.

17 Analysis of net assets between funds

	General fund £	Designated funds £	*Restricted funds £*	Total £
Net current assets/(liabilities)	216,260	-	*211*	216,471
Total	216,260	-	*211*	216,471

YNOT ASPIRE LIMITED

England & Wales - Charity number 1150198

Accounts



Report and Financial Statements
For the Year Ended 31st March 2022

Charity Number 1150198
Company Number 08290421

COMMUNITY FUND

Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Mr Paul Breaks	Chair (appointed (25/10/19)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019)

Secretary:

Miss P Swainston

Chief Officer:

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE
Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU
Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives, and activities regularly to help us to stay focused on achieving our aims and outcomes. Our activities are evaluated to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. We undertook another consultation with beneficiaries and partners last year to inform a new bid to Reaching Communities and it's apparent that our focus needs to remain on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues, becoming homeless or at risk of doing so or lacking in necessary support systems

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money

- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries

As mentioned above, we also sought to identify new gaps in service to inform our new bid to Reaching Communities this year to secure a further 3 years of funding. This consultation identified that the biggest gap in service is still around prevention and early intervention work addressing young people's mental health and wellbeing. This will, therefore, remain the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher that the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

We have continued to feel the effects of the pandemic this year, with a large increase in the number of referrals we have received. We secured further funding for the 2 additional Youth Workers to be able to continue their roles. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible. We have looked to utilise group work where possible so that we are reaching more young people and offering support at the earliest possible opportunity.

Our two Primary Care Networks committed to continue their funding for the Wellbeing Coordinator so that we can accept referrals directly from GPs as well as our large range of partner organisations.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- New mental health workshops for Year 8 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have been trained in primary and secondary schools. A total of **18 Mental Health Champions** across the schools.
- Drop-in sessions for young people needing support during the school day. We've supported **135** young people through our drop-in sessions this year. Some of those attending are referred on to other services if necessary.

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received **118** referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

Your Help

We have trained **8 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. We have continued to work closely with Red Rose Recovery to recruit some of our volunteers. They have all reported that they feel more confident, that they are making a difference and that they no longer feel isolated within their community. Volunteering with us has also helped them to sustain their recovery. This was a totally unexpected outcome for us but it has led to us working more closely with Red Rose Recovery to look at joint working opportunities and pathways and to building on our partnership to put more robust protocols and practices in place to try and give those in the recovery community a better

sense of wellbeing, to feel more confident in their skills and abilities and to feel like a valuable member of their community. Over 90% of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills
- Enhancing their CV
- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us)
- Reducing their social isolation
- Having the opportunity to 'give something back' to their community
- Feeling that they are making a difference to the lives of young people

Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Through these various prevention and early intervention workshops last year we reached **over 650 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether.

With very little support or guidance available to them, this group needs the intervention and support of the dedicated staff and resource of Ynot Aspire the most.

Our borough has limited emergency provision for homeless young people. Whilst this is a wonderful and much needed haven, the key issue is that spaces are limited and young people need to know their options and have someone working closely with them to assist them and be there for them during this very difficult time. Through our funding from Hyndburn Borough Council, we are able to offer a
single point of contact for these young people. We team them up with our Youth Homeless Worker to offer them one-to-one support when they need it most.

In 2021-22, Ynot Aspire **worked directly with 16 homeless young people** in the 16-25 age group, including some who had found themselves forced out of the local area when emergency accommodation/shelter was unavailable. When this happens, it leaves those young people not only vulnerable but also unsupported and cut off from any sense of normality.
We have helped young people with:

- Rehousing
- Getting Housing Benefit and other benefits put in place
- Improving family relationships and removing the threat of homelessness
- Putting support in place to help sustain their tenancy
- Re-engaging in education/training or employment

Importantly, we helped as many people to stay within the family home through mediation and early intervention as we helped into supported accommodation. This service unfortunately came to an end at the end of March 2022 due to lack of funding support.

The mentoring service is available for any vulnerable young person who feels like they could use extra support. In taking on extra staff and volunteers to enable us to reach more young people as a result of increased need due to the pandemic, we have worked with **118 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, involvement in crime or anti-social behaviour, anxiety and family problems. They have been matched with one of our volunteers to provide support and onward referral where necessary, or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

Your Network

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. Our Youth Homeless Forum also means we can connect with local agencies to provide help to young homeless people up to the age of 25.

CHARM

We were thrilled to bring back the CHARM event this year, celebrating the talents and achievements of young people in our area. As previously, we teamed up with Carer's Link Lancashire and the Civic Theatre to bring the project together.

Schools were really happy to see the return of the event and fully engaged in the fundraising, planning and promotion of the event.

Each school nominated 2 young people to sit on our Forum. These 12 young people then planned and organised the awards night which took place on 6th February at our local theatre. As well as planning and designing the red-carpet awards night, the group also had the opportunity gain exciting experience in;

- Event Management
- Sound and lighting
- Backstage Management
- Front of House
- Design of programme for the event
- Presenting
- Design of promotional and marketing materials

The schools all held their own in-house talent event, the winner then going on to represent their school in the grand final. Alongside this, we also asked schools to nominate young people in several other categories:

- **Young Voice Award**
  For a young person with a powerful voice who has changed something about their school or community that has been a benefit to others.
- **Sporting Individual Award**
  The recipient of this award is a young person who gives 100% to their sport or activity and aspires to reach their goals.
- **Inspiration Award**
  This award recognises young people who are doing something special and inspirational. We know that there are some fantastic young people out there who do challenging and amazing things and don't always get the recognition that they deserve.
- **Young Carer Award**
  The recipient of this award is a person who gives his/her time to caring for someone. This could be a family member or friend who is suffering from a long-term illness or injury. It could possibly be that they have helped someone through a difficult time in their life.

Each category was sponsored by a local business who then made up our judging panel. They also chose an overall Young Person of the Year.

As well as celebrating the achievements of all these young people, the event also helped us to raise awareness and funds for the charity. The winner and runner-up of the talent award then went on to perform at our Black-Tie Ball.

Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome	Indicator	Timescales	Target	Achieved
1	a. People involved in the Project will report raised awareness of the opportunities open to them around education, training, work experience and employment	Each Year	20	511
	b. People accessing the Project will have undertaken some form of further education, training, volunteering or employment	End of Project	80	183
2	a. The number of young people presenting as homeless who are supported into secure accommodation	End of Project	50	86
3	a. People accessing the Project will report having better coping strategies	Each Year	30	1360
	b. People accessing the Project will report feeling less isolated and more confident to access other activities / services	End of Project	150	523
	c. Beneficiaries will report having a raised awareness of positive mental health and wellbeing , and where to go for help and advice	Each Year	350	3289
4	a. The number of volunteers trained by the Project	Each Year	10	129
	b. People involved in the Project will report increased self-confidence	End of Project	100	515

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this.

Financial Information and Review

At the end of this reporting period the total reserves was £163,642. This breaks down to £49,064 in unrestricted funds and £114,578 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2025. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

Principle Funding Sources

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Due to the nature of this funding over the next 3 years (reducing year on year) we will be charging schools for our services from September 2022. Funding to put on our activities, projects and workshops comes from a variety of sources including:

- East Lancashire Clinical Commissioning Group
- Awards for All
- Community Foundation for Lancashire
- Community Champions Fund]
- Hyndburn Borough Council

Plans for Future Periods

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Clinical Commissioning Group and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.
The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable

expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.
The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

Organisational Structure

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks(Chair).

Signature..... Dated: 17/10/22

Independent examiner's report to the trustees of Ynot Aspire

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date 19 December 2022

COMMUNITY FUND

Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	10,989	-	10,989	*2,367*
Charitable activities	4	9,690	122,623	132,313	*129,609*
Total income		**20,679**	**122,623**	**143,302**	***131,976***
Expenditure on:					
Charitable activities	5	5,075	160,101	165,176	*116,501*
Total expenditure		**5,075**	**160,101**	**165,176**	***116,501***
Net income/(expenditure) before		15,604	(37,478)	(21,874)	*15,475*
Net income/(expenditure) for the	6	**15,604**	**(37,478)**	**(21,874)**	***15,475***
Net movement in funds for the year		**15,604**	**(37,478)**	**(21,874)**	***15,475***
Reconciliation of funds					
Total funds brought forward		33,460	152,056	185,516	*170,041*
Total funds carried forward		**49,064**	**114,578**	**163,642**	***185,516***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2022

	Note	2022 £	2022 £	*2021 £*	*2021 £*
Current assets					
Debtors	11	2,586		*259*	
Cash at bank and in hand		166,230		204,280	
Total current assets		**168,816**		***204,539***	
Liabilities					
Creditors: amounts falling due in less than one year	12	(5,174)		*(19,023)*	
Net current assets			**163,642**		***185,516***
Total assets less current liabilities			163,642		*185,516*
Net assets			**163,642**		***185,516***
The funds of the charity:					
Restricted income funds	13		114,578		*152,056*
Unrestricted income funds	14		49,064		*33,460*
Total charity funds			**163,642**		***185,516***

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 24 form part of these accounts.

Approved by the trustees on 17 / 10 / 2022 and signed on their behalf by:

P L Breaks

Paul Breaks (Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	*Total 2022 £*	*Total 2021 £*
Donations	10,989	-	10,989	*(5,008)*
Furlough Income	-	-	-	*7,375*
Total	10,989	-	*10,989*	*2,367*
Total by fund 31 March 2021	*2,367*	*-*	*2,367*	

4 Income from charitable activities

	Unrestricted £	Restricted £	*Total 2022 £*	*Total 2021 £*
Big Lottery Fund Grant	-	83,196	*83,196*	*94,952*
Bowland School	6,250	-	*6,250*	*-*
Know Stigma	2,000	-	*2,000*	*450*
Wellbeing Panel NHS	-	19,427	*19,427*	*-*
Community Champion Fund	-	15,000	*15,000*	*-*
Community Foundation	-	-	*-*	*14,207*
Hyndburn Borough Council	-	5,000	*5,000*	*20,000*
School workshop	720	-	*720*	*-*
HAF Summer Project	720	-	*720*	*-*
Total	9,690	122,623	132,313	129,609

Previous year	*Unrestricted £*	*Restricted £*	*Total 2021 £*	*Total 2020 £*
Big Lottery Fund Grant	*-*	*94,952*	*94,952*	*93,030*
Know Fear	*-*	*-*	*-*	*350*
Know Stigma	*450*	*-*	*450*	*2,700*
Wellbeing Panel NHS	*-*	*-*	*-*	*16,000*
Blackburn and Darwen Council	*-*	*-*	*-*	*7,500*
Community Foundation	*-*	*14,207*	*14,207*	*-*
Hyndburn Borough Council	*-*	*20,000*	*20,000*	*-*
Subtotal for activity 1	*450*	*129,159*	*129,609*	*119,580*

5 Analysis of expenditure on charitable activities

	Total 2022	*Total 2021*
	£	*£*
Staff costs	136,543	*92,720*
Travel	6,527	*442*
Office equipment and website	2,833	*4,088*
Recruitment and training	515	*171*
Project costs	3,206	*4,394*
Rent	4,289	*6,580*
Telephone	1,127	*1,050*
Office	3,012	*1,928*
Professional fees	851	*1,241*
Other expenditure	-	*-*
Evaluation	4,533	*2,267*
Governance costs -		
Independent examination and accountancy	1,740	*1,620*
	165,176	*116,501*

	2022	*2021*
	£	*£*
Restricted expenditure	160,101	*107,606*
Unrestricted expenditure	5,075	*8,895*
	165,176	*116,501*

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022	*2021*
	£	*£*
Independent examination	300	*250*
Accountancy	1,150	*1,100*

7 Staff costs

Staff costs during the year were as follows:

	2022 £	*2021* *£*
Wages and salaries	-	88,522
Social security costs	-	2,603
Pension costs	-	1,595
Other staff costs	136,543	-
	136,543	*92,720*
Allocated as follows:		
Charitable activities	136,543	*92,720*
	136,543	*92,720*

No employees has employee benefits in excess of £60,000. (2021: Nil).

The average number of staff employed during the period was 5. (2021: 3).
The average full time equivalent number of staff employed during the period was 4.6. (2021: 3.4).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £40398.04. (2021: £35,740).

8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2021: Nil).

No trustee received travel and subsistence expenses during the year (2021: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	*2021* *£*
Hyndburn Borough Council	5,000	20,000
	5,000	*20,000*

There were no unfulfilled conditions and contingencies attaching to the grants.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Debtors

	2022 £	*2021* *£*
Prepayments and accrued income	2,586	*259*
	2,586	*259*

12 Creditors: amounts falling due within one year

	2022 £	*2021* *£*
Other creditors and accruals	2,960	*1,620*
Deferred income	-	*15,000*
Taxation and social security costs	2,214	*2,403*
	5,174	*19,023*

13 Analysis of movements in restricted funds

Current year	Balance at 1 April 2021 £	Income £	Expenditure £	*Transfers £*	Balance at 31 March 2022 £
Big Lottery Fund	72,012	83,196	(105,891)	-	49,317
LCC (No Way Out)	1,036	-	-	-	1,036
Community Foundation	9,127	-	(1,680)	-	7,447
Hyndburn Borough Council	29,865	5,000	(4,952)	-	29,913
CCG Grant	2,442	-	-	-	2,442
Blackburn and Darwen Council	27,718	-		-	27,718
Awards for all	9,856	-	-	-	9,856
Community Champion Fund	-	15,000	(25,134)		(10,134)
Wellbeing Panel NHS		19,427	(22,444)	-	(3,017)
	152,056	122,623	(160,101)	-	114,578

Previous year	*Balance at 1 April 2020 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2021 £*
Big Lottery Fund	*73,319*	*94,952*	*(96,259)*	-	*72,012*
LCC (No Way Out)	*1,036*	-	-	-	*1,036*
Community Foundation	-	*14,207*	*(5,080)*	-	*9,127*
Hyndburn Borough Council	*16,132*	*20,000*	*(6,267)*	-	*29,865*
CCCG Grant	*2,442*	-	-	-	*2,442*
Blackburn and Darwen Council	*27,718*	-	-	-	*27,718*
Awards for all	*9,856*	-	-	-	*9,856*
Total	*130,503*	*129,159*	*(107,606)*	-	*152,056*

Name of restricted fund — **Description, nature and purposes of the fund**

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

Trailblazer (Blackburn and Darwen Council) - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

14 Analysis of movement in unrestricted funds

Current year	Balance at 1 April 2021 £	Income £	Expenditure £	*Transfers £*	As at 31 March 2022 £
General fund	33,460	20,679	(5,075)	-	49,064
	33,460	20,679	(5,075)	-	49,064

Previous year	*Balance at 1 April 2020 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2021 £*
General fund	*39,538*	*2,817*	*(8,895)*	-	*33,460*
	39,538	*2,817*	*(8,895)*	-	*33,460*

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves of the charity.

15 Analysis of net assets between funds

	General fund £	Designated funds £	*Restricted funds £*	Total £
Net current assets/(liabilities)	49,064	-	*114,578*	163,642
Total	49,064	-	*114,578*	163,642

YNOT ASPIRE LIMITED

England & Wales - Charity number 1150198

Accounts

Report and Financial Statements
For the Year Ended 31st March 2021

Charity Number 1150198
Company Number 08290421

Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Mr Paul Breaks	Chair (appointed (25/10/19)
Mrs Gillian Cookson	Treasurer (appointed 02/03/2017)
Miss Sarah McCrossan	(appointed 25/10/2018)
Miss Jade Hargreaves	(appointed 25/10/2019)

Secretary:

Miss P Swainston

Chief Officer:

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE
Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU
Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ

Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives and activities each year to help us to stay focused on achieving our aims and outcomes. Our weekly activities are evaluated quarterly and our short-term projects evaluated at the end of each activity to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. In 2016 we undertook a series of consultations with stakeholders, partners and young people to identify the direction that our work would need to take should we be successful in securing further funding for our project at the end of our term of funding from Reaching Communities. Our focus is now very much on prevention and early intervention around young people's mental health and wellbeing. We work closely with our beneficiaries to ensure that our projects and activities continue to meet their needs so that they are able to access support that is timely and relevant.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues, becoming homeless or at risk of doing so or lacking in necessary support systems

- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money

- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries

As mentioned above, we also sought to identify new gaps in service to inform our new bid to Reaching Communities this year to secure a further 5 years of funding. This consultation identified that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This has, therefore became the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher that the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

This year was particularly challenging for everyone with the onset of the pandemic and many periods of national and local lockdown. This meant that we had to re-think the way we deliver our services to enable us to reach not only our ongoing beneficiaries but also to reach even more young people as they suffered the effects of the pandemic on their mental health. We carried out a comprehensive online survey with young people and the wider community to discover how they were affected by the pandemic and what support they felt that they needed as a result. This survey told us that 47% of those surveyed felt that their mental health had gotten worse since the start of the pandemic and a further 46% feeling it would get worse as we came out of lockdown and they would face the anxiety of returning to some sort of 'normality'. We adapted the way we work to offer young people various ways in which they could engage, including more online engagement. We also took on a bank of volunteer counsellors to offer more in depth support to those affected most adversely as a result of the pandemic and two more paid youth workers to help us to reach even more young people needing one-to-one and group support. Through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- New mental health workshops for Year 8 students
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Mental Health Champions have now been trained in 4 of our 6 secondary schools, a total of **28 Mental Health Champions** across the schools.
- Drop-in sessions for young people needing support during the school day. We've supported **154** young people through our drop-in sessions this year. Some of those attending are referred on to other services if necessary.

Our Wellbeing Panel continued to thrive this year. Partners were still keen to meet on a monthly basis to allow us to maintain contact and communication channels and to help ensure that we were offering timely intervention to those young people in need. This panel acts as a 'triage' service for young people with low-level mental health issues. Referrals were initially intended for GP's, but we have widened this to accept referrals from any partner agency. The Wellbeing Coordinator role is allowing us to streamline the Wellbeing Panel with someone dedicated to the role and also able to pick up some family work where this is felt to be the best intervention after discussion at panel. We have received over 30 referrals this year and we are still picking up many of these referrals with our mentoring service. Others have been referred on to our Children Families and Wellbeing Service, ELCAS and other relevant services.

Your Help

We have trained **16 new volunteers** from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, staff the school drop-in service and help with delivery of our prevention and early intervention workshops in schools. We also took on 6 volunteer counsellors this year to offer more in-depth support for those young people affected most by the pandemic. This was in partnership with Serenity Self Care and funded through Awards for All. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We offer our own in-house bespoke mentoring training, which includes work on mental health and Adverse Childhood Experiences to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. We have continued to work closely with Red Rose Recovery to recruit some of our volunteers. They have all reported that they feel more confident, that they are making a difference and that they no longer feel isolated within their community. Volunteering with us has also helped them to sustain their recovery. This was a totally unexpected outcome for us but it has led to us working more closely with Red Rose Recovery to look at joint working opportunities and pathways and to building on our partnership to put more robust protocols and practices in place to try and give those in the recovery community a better

sense of wellbeing, to feel more confident in their skills and abilities and to feel like a valuable member of their community. Over 90% of people who access our training and go on to volunteer for us then go on to further education, training and employment.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills
- Enhancing their CV
- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us)
- Reducing their social isolation
- Having the opportunity to 'give something back' to their community
- Feeling that they are making a difference to the lives of young people

Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. We had to adapt how we deliver our mental health awareness project, Know Stigma this year due to the pandemic and extra health and safety measures introduced in schools. Rather than the one off full-day intervention that is our usual method of delivery, we worked with much smaller groups in their classroom 'bubbles'. It was vitally important that we reached as many young people as possible with this intervention this year and we particularly focused on Year 7 students who had faced a particularly difficult transition from primary school.

Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Through these various prevention and early intervention workshops last year we reached **over 700 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them. Over 88% of young people attending these sessions reported having a better knowledge of agencies that are able to offer them support. Almost 80 % of them also reported feeling that they had better coping strategies and felt less isolated as a result of attending our sessions.

Your Space

One-to-one mentoring sessions offer further low-level support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether.

With very little support or guidance available to them, this group needs the intervention and support of the dedicated staff and resource of Ynot Aspire the most.

Our borough has limited emergency provision for homeless young people. Whilst this is a wonderful and much needed haven, the key issue is that spaces are limited and young people need to know their options and have someone working closely with them to assist them and be there for them during this very difficult time. Through our funding from Hyndburn Borough Council, we are able to offer a
single point of contact for these young people. We team them up with our Youth Homeless Worker to offer them one-to-one support when they need it most.

In 2020-21, Ynot Aspire **worked directly with 23 homeless young people** in the 16-25 age group, including some who had found themselves forced out of the local area when emergency accommodation/shelter was unavailable. When this happens, it leaves those young people not only vulnerable but also unsupported and cut off from any sense of normality.
We have helped young people with:

- Rehousing
- Getting Housing Benefit and other benefits put in place
- Improving family relationships and removing the threat of homelessness
- Putting support in place to help sustain their tenancy
- Re-engaging in education/training or employment

Importantly, we helped as many people to stay within the family home through mediation and early intervention as we helped into supported accommodation.

The mentoring service is available for any vulnerable young person who feels like they could use extra support. In taking on extra staff and volunteers to enable us to reach more young people as a result of increased need due to the pandemic, we have worked with **over 50 vulnerable young people** this year who have presented with issues such as low self-confidence, social isolation, involvement in crime or anti-social behaviour, anxiety and family problems. They have been matched with one of our volunteers to provide support and onward referral where necessary, or taken part in specially created group work.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

Your Network

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our Partnership meeting now takes place directly after the Wellbeing Panel and works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. Our Youth Homeless Forum also means we can connect with local agencies to provide help to young homeless people up to the age of 25.

CHARM

Despite our best efforts to try and bring this together as an online event this year due to the pandemic, too many national and local lockdowns, breakdown of school 'bubbles' and keeping health and safety of staff and beneficiaries at the forefront, we were not able to hold an event this year. We will be putting all our efforts in to bringing the event back this year.

Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome	Indicator	Timescales	Target	Achieved to date
1	a. People involved in the Project will report raised awareness of the opportunities open to them around education, training, work experience and employment	Each Year	20	371
	b. People accessing the Project will have undertaken some form of further education, training, volunteering or employment	End of Project	80	165
2	a. The number of young people presenting as homeless who are supported into secure accommodation	End of Project	50	70
3	a. People accessing the Project will report having better coping strategies	Each Year	30	1232
	b. People accessing the Project will report feeling less isolated and more confident to access other activities / services	End of Project	150	395
	c. Beneficiaries will report having a raised awareness of positive mental health and wellbeing , and where to go for help and advice	Each Year	350	3149
4	a. The number of volunteers trained by the Project	Each Year	10	103
	b. People involved in the Project will report increased self-confidence	End of Project	100	458

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We have run a number of employability sessions in schools this year along with other partner agencies to encourage young people to explore the wide range of opportunities open to them when considering further education, training and employment.

We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this.

Financial Information and Review

At the end of this reporting period the total reserves was £185,516. This breaks down to £33,460 in unrestricted funds and £152,056 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2022. We do not foresee any large amounts of unexpected expenditure in this time.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

Principle Funding Sources

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Funding to put on our activities, projects and workshops comes from a variety of sources including:

- Hyndburn Borough Council
- East Lancashire Clinical Commissioning Group
- Awards for All
- Community Foundation for Lancashire

Plans for Future Periods

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Clinical Commissioning Group and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.
The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable

expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.
The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established and is updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

Organisational Structure

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on its behalf by Paul Breaks(Chair).

Signature…… Dated:……

Independent examiner's report to the trustees of Ynot Aspire

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 13 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date _____

COMMUNITY FUND

Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	2,367	-	2,367	*27,286*
Charitable activities	4	450	129,159	129,609	*119,580*
Total income		**2,817**	**129,159**	**131,976**	***146,866***
Expenditure on:					
Charitable activities	5	8,895	107,606	116,501	*107,931*
Total expenditure		**8,895**	**107,606**	**116,501**	***107,931***
Net income/(expenditure) before		(6,078)	21,553	15,475	*38,935*
Net income/(expenditure) for the	6	**(6,078)**	**21,553**	**15,475**	***38,935***
Net movement in funds for the year		**(6,078)**	**21,553**	**15,475**	***38,935***
Reconciliation of funds					
Total funds brought forward		39,538	130,503	170,041	*131,106*
Total funds carried forward		**33,460**	**152,056**	**185,516**	***170,041***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2021

	Note	2021 £	2021 £	*2020 £*	*2020 £*
Current assets					
Debtors	11	259		*1,080*	
Cash at bank and in hand		204,280		177,399	
Total current assets		**204,539**		***178,479***	
Liabilities					
Creditors: amounts falling due in less than one year	12	(19,023)		*(8,438)*	
Net current assets			**185,516**		***170,041***
Total assets less current liabilities			185,516		*170,041*
Net assets			**185,516**		***170,041***
The funds of the charity:					
Restricted income funds	13		152,056		*130,503*
Unrestricted income funds	14		33,460		*39,538*
Total charity funds			**185,516**		***170,041***

For the year in question, the company was entitled to exemption from an audit under section 477 of the

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 22 form part of these accounts.

Approved by the trustees on / / and signed on their behalf by:

Paul Breaks (Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	*Total 2021 £*	*Total 2020 £*
Donations	(5,008)	-	*(5,008)*	*27,286*
Furlough Income	7,375	-	*7,375*	-
Total	2,367	-	*2,367*	*27,286*
Total by fund 31 March 2020	*27,286*	-	*27,286*	

4 Income from charitable activities

	Unrestricted £	Restricted £	*Total 2021 £*	*Total 2020 £*
Big Lottery Fund Grant	-	94,952	*94,952*	*93,030*
Know Fear	-	-	*-*	*350*
Know Stigma	450	-	*450*	*2,700*
Wellbeing Panel NHS	-	-	*-*	*16,000*
Blackburn and Darwen Council	-	-	*-*	*7,500*
Community Foundation	-	14,207	*14,207*	-
Hyndburn Borough Council	-	20,000	*20,000*	-
Total	450	129,159	129,609	119,580
Total by fund 31 March 2020	*19,050*	*100,530*	*119,580*	

5 Analysis of expenditure on charitable activities

	Total 2021 £	*Total 2020 £*
Staff costs	92,720	*82,346*
Travel	442	*2,724*
Office equipment and website	4,088	*1,118*
Recruitment and training	171	-
Project costs	4,394	*9,076*
Rent	6,580	*4,843*
Telephone	1,050	*1,232*
Office	1,928	*1,527*
Professional fees	1,241	*2,649*
Other expenditure	-	*796*
Evaluation	2,267	-
Governance costs -		
Independent examination and accountancy	1,620	*1,620*
	116,501	*107,931*

	2021 £	*2020 £*
Restricted expenditure	107,606	*92,548*
Unrestricted expenditure	8,895	*15,383*
	116,501	*107,931*

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	*2020 £*
Independent examination	250	*250*
Accountancy	1,100	*1,100*

7 Staff costs

Staff costs during the year were as follows:

	2021 £	*2020* *£*
Wages and salaries	88,522	68,402
Social security costs	2,603	12,414
Pension costs	1,595	1,530
Other staff costs	-	-
	92,720	*82,346*
Allocated as follows:		
Charitable activities	92,720	*82,346*
	92,720	*82,346*

No employees has employee benefits in excess of £60,000. (2020: Nil).

The average number of staff employed during the period was 5. (2020: 3).
The average full time equivalent number of staff employed during the period was 4.6. (2020: 3.4).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £40398.04. (2020: £35,740).

8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2020: Nil).

No trustee received travel and subsistence expenses during the year (2020: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	*2020* *£*
Blackburn and Darwen Council	-	*7,500*
Hyndburn Borough Council	20,000	-
	20,000	*7,500*

There were no unfulfilled conditions and contingencies attaching to the grants.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Debtors

	2021 £	*2020* *£*
Prepayments and accrued income	259	*1,080*
	259	*1,080*

12 Creditors: amounts falling due within one year

	2021 £	*2020* *£*
Other creditors and accruals	1,620	*8,130*
Deferred income	15,000	-
Taxation and social security costs	2,403	*308*
	19,023	*8,438*

13 Analysis of movements in restricted funds

Current year	Balance at 1 April 2020 £	Income £	Expenditure £	*Transfers £*	Balance at 31 March 2021 £
Big Lottery Fund	73,319	94,952	(96,259)	-	72,012
LCC (No Way Out)	1,036	-	-	-	1,036
Community Foundation	-	14,207	(5,080)	-	9,127
Hyndburn Borough Council	16,132	20,000	(6,267)	-	29,865
CCG Grant	2,442	-	-	-	2,442
Blackburn and Darwen Council	27,718	-		-	27,718
Awards for all	9,856	-	-	-	9,856
	130,503	129,159	(107,606)	-	152,056

Previous year	*Balance at 1 April 2019 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2020 £*
Big Lottery Fund	*65,563*	*93,030*	*(85,274)*	*-*	*73,319*
LCC (No Way Out)	*1,036*	*-*	*-*	*-*	*1,036*
Hyndburn Borough Council	*16,132*	*-*	*-*	*-*	*16,132*
CCCG Grant	*2,442*	*-*	*-*	*-*	*2,442*
Blackburn and Darwen Council	*27,492*	*7,500*	*(7,274)*	*-*	*27,718*
Awards for all	*9,856*	*-*	*-*	*-*	*9,856*
Total	*122,521*	*-*	*(92,548)*	*-*	*130,503*

Name of restricted fund	**Description, nature and purposes of the fund**

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

Trailblazer (Blackburn and Darwen Council) - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

14 Analysis of movement in unrestricted funds

Current year	Balance at 1 April 2020 £	Income £	Expenditure £	*Transfers £*	As at 31 March 2021 £
General fund	39,538	2,817	(8,895)	-	33,460
	39,538	2,817	(8,895)	-	33,460

Previous year	*Balance at 1 April 2019 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2020 £*
General fund	*8,585*	*46,336*	*(15,383)*	-	*39,538*
	8,585	*46,336*	*(15,383)*	-	*39,538*

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves of the charity.

15 Analysis of net assets between funds

	General fund £	Designated funds £	*Restricted funds £*	Total £
Net current assets/(liabilities)	33,460	-	*152,056*	185,516
Total	33,460	-	*152,056*	185,516

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income/(expenditure) for the year	15,475	*38,935*
Adjustments for:		
Decrease/(increase) in debtors	821	*(901)*
Increase/(decrease) in creditors	10,585	*4,635*
Net cash provided by/(used in) operating activities	26,881	*42,669*