

YOUNG CARERS DEVELOPMENT TRUST

England & Wales · Charity number 1150197

Details

Status Registered

Legal form Charitable company

Company number [07771110](#)

Registered 2012-12-17

Register [View on the Charity Commission register](#)

Contact

Address 14 Queen Square
Bath
BA1 2HN

Phone 07368366660

Email info@ycdt.org.uk

Website <http://www.ycdt.org.uk/>

Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: The primary aim of the Trust is to assist and support young carers who are providing a 'significant level of care' for a disabled or seriously ill family member.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- Bath And North East Somerset
- Blaenau Gwent
- Bristol City
- North Somerset
- Somerset
- South Gloucestershire
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£209,232	£280,122	-	-
2024-09-30	£333,528	£212,208	-	-
2023-09-30	£196,544	£187,240	-	-
2022-09-30	£143,201	£142,336	-	-
2021-09-30	£151,456	£119,908	-	-

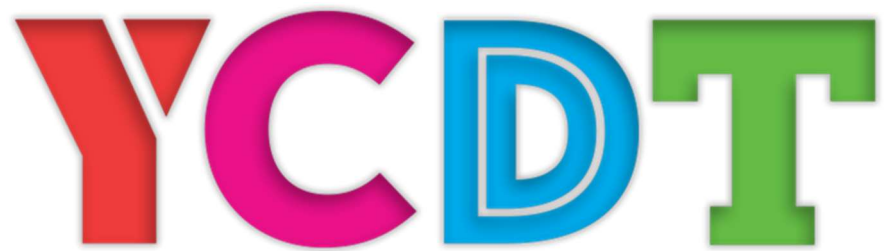
Trustees

Name	Role	Appointed
Robert Cotton	Chair	2023-09-15
Amy Riley		2023-09-15
Andrea Pierce		2021-12-13
Dione Hicks		2024-04-16
Emily Jessica Cook		2024-04-16
Grant Baker		2026-04-21
Katie Leonora Talbot Barrett-Jolley		2025-02-03
Rebecca Hurwitz		2026-04-21
Thomas Mark Evans		2025-07-15

YOUNG CARERS DEVELOPMENT TRUST

England & Wales - Charity number 1150197

Accounts



Young Carers Development Trust

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

Company No. 07771110

Charity No. 1150197

YOUNG CARERS DEVELOPMENT TRUST
REPORT of the TRUSTEES
For the Year ended 30 September 2025

Contents	Page
Introduction from Robert Cotton, Chair of Trustees	1
Reference and Admin Information	2
Report of the Trustees	3-15
Statement of Trustees' Responsibilities	16
Independent Examiner's Report to the Trustees	17
Statement of Financial Activities	18
Balance Sheet	19
Notes to the Financial Statements	20-28

Introduction from Robert Cotton, Chair of Trustees

There is a saying from Africa: “It takes a village to raise a child.” This is the opposite of the ‘nuclear family.’ All neighbours contribute to the upbringing of children. As a grandparent who lives close by to our only grandchild, I experience the truth of this, week by week. Parents can’t do it all on their own, either because of time, or money, or energy, or whatever. Nor should they have to. For a child to grow into a fully rounded adult, they need a variety of characters and role-models in their life. As part of the YCDT family, I see this truth in action through the work of the Development Mentors, as well as our staff. We provide support, enthusiasm, listening ears, wisdom and practical help. YCDT is part of the “village” that enables Young Carers to flourish and develop their remarkable and creative talents.

Perhaps, also, we need to turn the saying around. “It takes a child to raise a village.” We can learn from the fresh perspectives, the unusual questions and the novel approaches of children and young people. We become more fully human as we attend to the younger generation. This was evident at the YCDT reception held earlier this year at Bowood House. A YCDT Young Carer gave a speech about her experience of growing up, facing challenges as she contributed to her family life through supporting both her parents and her siblings, and overcoming emotional challenges so that she was able to start at university. This speech was remarkable and inspiring. I was challenged to expand my horizons and expectations. I felt that I left the evening a better person, having heard her share her journey. Such an uplifting example can be multiplied many times over, drawing on our work with all Young Carers at YCDT.

Our annual report celebrates our YCDT village. Thank you to everyone who is part of our community. Our inspirational Young Carers who are at the heart of everything we do. Our staff, volunteers, and supporters who each contribute in their own unique and valuable way, and our generous donors whose kindness enables us to deliver our life changing programmes. An extra-special thank you to William Feeny who has stepped down as Treasurer after fulfilling the role at YCDT since its very early days.

The achievements within this report are a powerful result of collective commitment and individual talents. We look forward to the year ahead with reflection, enthusiasm, and momentum, ensuring that our core values to Nurture, Inspire, Achieve continue to support more Young Carers to flourish.

We hope you enjoy finding out about YCDT. Do get in touch if you would like to know more.

Best wishes

Robert

Robert Cotton

info@ycdt.org.uk



YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025



The Board has pleasure in presenting their annual report and financial statements for the year ended 30 SEPTEMBER 2025.

Reference and Administrative Information

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	14 Queen Square, Bath, BA1 2HN
Directors / Trustees	Mr Robert Cotton, Chair Mrs Katie Barrett-Jolley (appointed 3 February 2025) Ms Emily Cook Mr Bernardo Dominguez Mr Thomas Mark Evans (appointed 15 July 2025) Mr William Feeny Ms Dione Hicks Ms Sonia Hutchison (resigned 8 October 2024) Mrs Andrea Pierce Ms Katy Philips (resigned 7 July 2025) Ms Amy Riley
Key Management Personnel	CEO, Karen Davis Charity Manager, Karina Eccles Service Manager, Georgia Prentice (appointed 6 January 2025), Mel Rees Lewis (resigned 17 January 2025)
Independent Examiner	Joshua N Kingston BSc., FCA Burton Sweet Limited, Chartered Accountants The Clock Tower 5 Farleigh Court Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D The Charities Aid Foundation Deposit Platform, Flagstone Investment Management Ltd 26-27 Oxendon Street, London, SW1Y 4EL CAF Bank 25 Kings Hill Avenue West Malling, Kent ME19 4JQ

About Young Carers Development Trust

YCDT was established in 2012 in Wiltshire. It took its inspiration from the desire to give Young Carers the best possible life chances. Learning that only one Young Carer in West Wiltshire had ever been to university, the trustees of the charity resolved to support Young Carers by providing mentoring, academic support, careers, and further education guidance.

Our charitable objects are to advance in life and relieve needs of young people through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.



Our vision is for all Young Carers to flourish

Our mission is to inspire and empower Young Carers to fulfil their ambitions

Since 2012 YCDT has grown significantly, supporting an ever-increasing number of Young Carers and Young Adult Carers. We focus on Young Carers aged 14+ as this is a critical time in their education. There is no doubt our support is needed. Recent data released by the Department for Education¹ identified:

- Young Carers missed on average more than a month of their education (23 days of school), compared to 13 days for other pupils.
- Persistent absence amongst Young Carers is almost double (38%) that of classmates.
- 45% of Young Carers at secondary school in England were persistently absent. This means they missed at least 10% of school. That's one day of school every fortnight.
- Fewer than half (45%) of young carers left secondary school with 5 GCSE passes including English and Maths. Young carers are 25% less likely than their peers without caring responsibilities to achieve this academic milestone.²
- Just half of young carers (51%) finished school with GCSE passes in English and Maths, compared with 65% for non-young carers.²

¹ *Pupil absence in schools in England. Academic year 2023/24, Department for Education*

² *Caring and classes 2025: young carers and attainment inequalities, McGowen, 2025*

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025



YCDT works tirelessly to address the negative impact caring has on Young Carers' education, and the imbalance and lack of diversity of opportunity experienced by them due to their responsibilities.

YCDT improves the future life chances of motivated Young Carers by:

- building on their strengths and resilience
- nurturing through long-term mentoring and personalised 1-1 support
- enabling success in education and employment
- encouraging Young Carers to become active, inspiring role models for others
- raising awareness of the issues faced by Young Carers and Young Adult Carers

We have four programmes of work to achieve this mission. **Long-Term Mentoring**, **Schools based Group Mentoring**, an annual **Aspirations Conference** and an **Ambassadors Programme** for our alumni.

The support offered by YCDT is unique. It provides

- significant long-term commitment
- support designed specifically for the individual
- support offered over formative years (aged 14-19)
- targeted at YCs with aspirations, ambitions and motivation who are nominated by those who know them well.

Thank you to our Supporters and Donors

Our programmes are completely free to young people and schools. We have no government contracts and rely wholly on the generosity of individuals, business, and grant makers to give our Young Carers the opportunity to fulfil their potential. We are grateful to our supporters for the hundreds of generous personal donations and sponsorships.

Our thanks also go to the trusts, foundations and organisations who have supported us this year.

Alchemy Trust
Asda Foundation
Bath Boules Charitable Trust
Beatrice Laing Foundation
BOM IT Solutions
Bradwell Methodist Church
Carers Trust
Chippenham Borough Lands Charity
Denman Charitable Trust
DWF Foundation
Fitton Trust
Friendly Brothers of St Patrick
Global Charities SW
Groundwork UK
Jack Lane Charitable Trust
James Dyson Foundation

Marsh Charitable Trust
Medlock Charitable Trust
Mrs RP Tindall's Charitable Trust
Quartet Community Foundation
Ray Harris Charitable Trust
Ryklow Charitable Trust
Scobell Charitable Trust
Simon Petty-Fitzmaurice, Earl of Kerry
Sir Jules Thorn Charitable Trust
Somerset Bridge Club
Swire Charitable Trust
The 7 Stars Foundation
The Foyle Foundation
The Hobson Charity
The National Lottery Community Fund
The Nisbet Trust

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025



The Robert McAlpine Foundation
The Sackler Trust
The Wakefield Trust
Tula Trust
University of Bath

Violet Wills Will Charitable Trust
Wiltshire & Swindon Community Foundation
W O Street Foundation
Woodward Charitable Trust

Achievements and Performance

YCDT exists to inspire and empower Young Carers to fulfil their ambitions. We believe in the power of education to give Young People confidence and agency in their lives. A combination of practical support to remove obstacles and long-term encouragement has life changing impact.

“There have been practical differences made from Becky and YCDT – counselling (which made a huge difference), a laptop and chair to help back issues, and then practical help around thinking about uni and open days. I wouldn’t have gone to university without support – I would have stayed a full-time carer for my mum. Becky helped me to see I could choose to go to university and that I could do it. I am the first person in my family to go – family are really pleased I went and mum is really proud.”

Long-Term Mentoring Programme

Since taking on its first Young Carers in 2013, YCDT has supported over 70 Young Carers through the Long-Term Mentoring Programme.

37 young carers were being supported at the beginning of the year. **7** reached their ‘graduation’ year, with **1** extension of support. **14** joined the programme in 2024/25, and a further **15** joining in 2025/26. **46** Young Carers will be actively supported by Easter 2026.

Our mentors and staff support applications and transitions into new education pathways, celebrate exam results, and ensure 100% of our Young Carers successfully navigate college, university courses or apprenticeships.

We are immensely proud of what Young Carers supported by YCDT have achieved. 100% of Young Carers in the programme are in Education Employment and Training. Of the Young Carers we have supported who are aged 18 plus, 87% have gone to Higher or Further Education, with 41% studying vocational courses (such as a carpentry apprenticeship) and 68% attending a university. 12% entered directly into employment, including working for the NHS, training as a Prison Officer and working for YCDT.

Our unique, long-term commitment to Young Carers has long term impact. This is best described in the words of Cory who has recently graduated from the Long-Term Mentoring Programme:

“Academically, at first I was predicted to get two GCSEs; I thought I’d go to college but I had no idea what I’d do. I was disengaged and missing a lot of school. The support I got in school didn’t work for me and couldn’t help me. The maths tuition and support from YCDT meant I could work really hard and get the grades I needed to do A levels and now I’m going to university. I think socially I’ve become a lot more confident. Even just meeting Peter meant I was getting out of the house and talking to someone else, and the YCDT social events meant I was meeting other young carers and talking to people with similar experiences. I used to struggle to speak to new people but I’m a lot better at it now. My expectations have widened and now I have bigger aspirations and I have options – I’m thinking about teaching or law and I’d never have even considered something like that before.”



A number of our Young Carers have attended private education on bursaries. Particular thanks go to the team at The Royal Springboard Charity who support a number of our Young Carers and Bath Academy who have been educating sixth formers on our programme for the past seven years.



Katy achieved A level grades that have enabled her to study Medicine. She started studying at Bristol University this September. An amazing achievement.

Tuition remains a key part of the practical support we have provided this year. **17** young carers have had tuition support with **100%** of young carers saying that it helped make a difference to them.

"My history went from a 3 to a 9 and my maths went up to a 7 when I was stressed about passing and that maths grade was thanks to tuition paid for by you guys so thank you very much"

"i'm so happy with the results thankyou and i couldn't of done it without the tutoring from YCDT everything went better than i thought!!!!"

Ambassador Programme & Young Carer Voice

The delivery of YCDT's programmes could not happen without the insightful contributions and involvement of YCs and those with experience of caring for family members. Through our Youth Advisory Board, regular check-ins, and trustees with lived experience we ensure YC's voices are heard. Plus, the design of our programmes and decisions made are influenced by YCs who are supported by YCDT.

In addition, we value and recognise the skills, experience and confidence gained through volunteering and campaigning. YCDT encourages our Young Carers to get involved and make a difference. Despite having huge demands on their time many of the Young Carers we support are actively involved. This includes being a Young Leader with Youth Action Wiltshire, 'Voice Ambassador' at Wiltshire Council, YCDT Peer Mentor, Social Media volunteer within YCDT and the sharing of achievements and stories at fund raising events. We are particularly proud of our Young Carers who are part of the All-Party Parliamentary Group (APPG) into removing the barriers to higher education, employment, and training for young adult carers.



**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025**

The inquiry is led by APPG chair, Chris Vince MP, APPG Vice-Chair, Alison Bennett MP and three young adult carers. They are being supported by a group of 14 young adult carer youth advisors from across the country. Two of our young carers have contributed as youth advisors. The YCDT staff team has also contributed by submitting evidence, our CEO, Karen attended Portcullis House in London to give further evidence to the committee. The launch of the report is planned for January 2026.

Volunteer Development Mentors

Crucial to the success of the Long-Term Programme are the amazing, dedicated volunteers who provide direct support to the Young Carers on this programme. Our 40 Development Mentors are part of small hubs, which enable connectivity with YCDT, give mentors the opportunity to share experiences and learn from one another plus help reduce feelings of isolation. Our Young Carers form strong relationships with their Development Mentors and hugely value the difference they make. Equally, our Development Mentors consistently report how rewarding it is to work with their mentee. Mentors become a trusted adult in a Young Carer's life. Our experience reflects the research that shows a trusted adult significantly and positively impacts young people's education by improving academic performance, increasing engagement, raising educational aspirations, and building crucial resilience and self-confidence.

"Alison was always there if I needed practical help, but it was having someone to talk to that made the biggest difference. Being part of Springboard via the YCDT also made a big difference – e.g. going to Westminster to meet Princess Anne, and the trip to 10 Downing Street which was incredible. My work experience supported by YCDT with Ed Davey was also incredible, spending three days in London with him and his team."



"I still feel a great sense of privilege of being involved in somebody's journey"

Group Mentoring Programme

Thanks to the generosity of the National Lottery Community Fund, in 2024 YCDT received a 2-year grant of £181,000. In line with Charities SORP, the full grant value was recognised last financial year as income for 2024/25. This grant was to fund a pilot project for a new Group Mentoring Programme. The project was launched in February 2024, and covers Wiltshire, North Somerset, Bath & Northeast Somerset, Bristol & South Gloucestershire.



Young Carers are referred by schools and attend mentoring workshops with their peers. Young Carers feedback has been really positive particularly about discovering their strengths, gaining confidence and future options for study and work. In addition, we have delivered awareness sessions and assemblies reaching over 1,200 pupils. Many schools don't have dedicated support for young carers. Teaching staff are often unaware of the reason for young carers' low attendance, late homework, the need to keep a phone on them in school, being tired, feeling overwhelmed and other physical and mental health issues. Raising awareness supports Young Carers who benefit from teachers' increased empathy and understanding, regardless of whether they engage in YCDT's mentoring support.

"I liked being able to talk about and think about my future plans"

"I like communicating there as it is a judgment free zone because we are all YC's, no-one else is going to mind if you are struggling as they have their own stuff."

"The mentors understand the needs of Young Carers extremely well and have an open-minded approach to identifying what support will really make a difference to each young person. The way that they communicate with Young Carers is very empowering and respectful, and I feel that their approach provides a very astute balance of both acknowledging and recognising the barriers and struggles Young Carers face whilst also recognising the skills and abilities that Young Carers have gained from their varied experiences."

YOUNG CARERS DEVELOPMENT TRUST REPORT OF THE BOARD OF DIRECTORS/TRUSTEES For the Year ended 30 September 2025

Running the pilot has been a rewarding learning process for YCDT and its partners. In particular, YCDT has developed some excellent relationships with schools. We will be using our learning and feedback from the pilot to inform the design of our future schools-based programmes.

Aspirations Conference 2025

Our Annual Aspirations Conference for Young Carers has developed an excellent reputation. Generously hosted by the University of Bath, this year's conference was another huge success.



The day included hearing about the experiences of students who were also Young Carers. Bath University staff explained the support and flexibilities available to students with caring responsibilities. Plus a campus tour and a wide range of workshops meant the day was incredibly informative and affirming.

The conference was attended by approximately 75 Young Carers plus 45 professionals working in the sector. Delivery partners and organisations supporting the conference included: Bath University, UWE, Bristol University, Bath Spa University, Into University, ASK Apprenticeships, Off The Record, and Resilience Voyage.

Feedback was incredibly positive. 90% of Young Carers said they felt better informed about opportunities for Further and Higher Education. Many Young Carers reported they would now consider university, and they had a much better understanding of the sort of support available.

We are looking forward to our 2026 Aspirations Conference on April 26, 2026, generously supported by the University of Bath.

“It's made me certain I want to go to university”



“I've learnt that I will get support / extra help as a YC”

“It's made me more confident to go to university”

Community Fundraising

During 24/25 we have enthusiastically expanded our community and event fundraising, with many fun and enjoyable events. A huge thank you to everyone who walked, ran, quizzed, remembered, sponsored, and donated to YCDT.

For the first time YCDT was represented at the Bath Half Marathon, with our super speedy runners raising awareness and funds for our work.



A fundraising highlight of the year was held at Bowood House thanks to the generosity of the Earl and Countess of Kerry, the hard work of our volunteer Development Mentors and the contributions of our Young Carers.



“What a wonderfully uplifting evening. YCDT does such an amazing job and I am so proud to have been a very small part of this.”

Financial Report 2025

Thanks to our donors, grant giving trusts, supporters and staff, we are confident that our reserves policy will ensure the financial stability and cash to support our Young Carers through their entire development programme, which may last for four or five years and include a year of post programme support. As in previous years the Trustees have reaffirmed and strengthened our prudent reserves policy so that we will not take on a Young Carer unless there are sufficient actual funds available for the full term and that the internal service management cost for new Young Carers in the first year of their programme shall be protected as designated funds to support delivery of the 4 or 5 year programme.

This additional protection for our Young Carers, created in 2022, is a designated funds category of reserves to set aside additional amounts to cover the internal service management cost for new Young Carers in their first year of the programme. The Trustees have reviewed this reserve and maintained the designated funds provision previously agreed in 2023. After this adjustment, we will have free reserves to cover 4.8 (2024: 3.6) months of our core support costs.

As a result of this policy, the Trust is confident the programme agreed with each Young Carer can be completed in full and without interruption.

The sum of cash and investment balances at the end of the year was £253,282 (2024: £222,224)

The commitments to our Young Carers are £115,569 (2024: £101,128) and together with the transferred service management costs of £34,000 which have been classified by the Trustees as designated funds, the total commitment is £149,569 (2024: £135,128). Furthermore, 53% (2024: 81%) of our cash and investments are protected as restricted or designated funds and no longer form part of our general free funds.

Our investments are held through the Charities Aid Foundation Charity Deposit Platform (CAF) introduced by CAF Financial Solutions Ltd and provided by Flagstone Investment Management Ltd. This platform provides charities with a digital cash deposit solution to access multiple deposit accounts with different banks, higher interest rates, and better protection for cash reserves so that all balances are guaranteed by the Financial Services Compensation Board (FCS).

This year YCDT has specifically sought to start diversifying its income from being largely supported by Trusts and Foundations. It now has two emerging income streams that we will continue to grow and develop: Community Fundraising and Business Support.

Donations this year amounted to £21,129 (2024: £10,791). Income from Trusts and Foundations was £175,055 (2024: £306,028). Note £180,871 of the 2024 grant figure was from National Lottery Community Fund RC South West Region. Our investment in an additional member of the team to support with fundraising has been impactful, although we remain conscious that the increasing demand on these sources of funds from the charitable sector could affect future income. Donations from community fundraising, individual giving and corporate partners increased to £27,528 (2024: £16,051).

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025



An increase in staff due to the appointment of a part time Fundraising and Marketing officer and the cost of the staff mentors for the Group Mentoring Programme for a complete financial year increased our expenditure on charitable activities.

There was a deficit of income over expenditure for the year of £70,890 (2024: surplus of £121,320). This is due to the whole of the two-year funding from the National Lottery Community Foundation being recognised in the 2023/4 financial year, resulting in a restricted balance for the Group Mentoring Programme at the end of 2024 of £127,342. At the close of 2025, the restricted balances have reduced to £36,554 (2024: £131,382).

Plans for 2026

Over 10 years of working with Young Carers, their families and their carer services have given us the practical experience to understand what the needs of our Young Carers are, and how working with Carer Services we can help and encourage them to strive for more ambitious goals and become active and inspiring ambassadors for others in similar circumstances.

We are mid-way through our strategic plan which we developed in 2023/24. Trustees, staff, Young Carers, and stakeholders worked together to refresh the strategic plan for YCDT. Our priorities for the next three years will be to:

- invest in our Long-term Mentoring Programme so that it continues to have a significant impact on positive life-chances of YCs.
- manage the successful roll out and growth of the Group Mentoring Programme.
- secure donations and income from a wider variety of sources.
- prepare the organisational foundations for secure and scalable growth.
- increase the profile and awareness of YCDT so we can achieve our mission.

The revised Ofsted Framework and DfE data collection on Young Carer outcomes is providing a renewed focus on the challenges YCs face in education. We have appointed a member of staff to be our Group Mentoring Project Lead. They will build upon the invaluable learning and experience of running the Lottery pilot project. We are working towards creating a sustainable model that will have demonstrable impact on Young Carers engagement in education and be attractive to schools and funders.

Our 2026 Aspirations Conference will be held in April in the Easter break, hosted by Bath University, and supported by UWE, Bath Spa and Bristol Universities and ASK Apprenticeships.

The trustees are determined to ensure that our fundraising strategy continues to become further diversified and sustainable. This year YCDT has specifically focused on diversifying its income from being largely supported by Trusts and Foundations, it now has two emerging income streams that we will continue to develop, Community Fundraising and Business Support, with community fundraising being particularly strong. We will be ensuring our fundraising aligns with the new code of Fundraising Practice.

THE TRUSTEES

The Trustees give their time freely and receive no remuneration for the work that they undertake as Trustee of the Charity. However, they can claim expenses for costs they incur in fulfilling their duties.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the long-term mentoring programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As most assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as of 30th September 2025 would be between 3 to 6 months of support costs for the core programme. Excluding the designated reserve for internal costs, this equates to between £31,000 and £61,500. Free reserves at the end of the year were £63,017 (2024: £39,079) which slightly exceeds the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern.

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance. We have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

PAYMENTS ON BEHALF OF INDIVIDUALS

Payments for services and support on behalf of individuals are considered by the trustees based on need. YCDT supports individuals who have potential but are unlikely to succeed without targeted support. Most payments for our Young Carers are for tutoring, counselling, mental health support, education, and wider learning costs.

SAFEGUARDING

Safeguarding is a critical area of importance, and our primary concern is to promote the welfare and safety of Young Carers, their families, and those vulnerable people with whom we are involved.

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
For the Year ended 30 September 2025



Safeguarding is considered at every trustee meeting. We have a dedicated safeguarding trustee, and our policy is renewed and approved every year. All staff and volunteers are recruited using recognised safer recruitment processes, including completing enhanced DBS checks. In line with good practice, annual training is completed every year.

RECRUITMENT AND TRAINING

The trustees have a procedure for the recruitment, induction and training of trustees, staff, and volunteer Development Mentors. All new appointments undergo an induction programme.

The procedure endeavours to ensure that individuals with an interest in the works of the charity, with appropriate range of expertise and sufficiently diverse skills to provide a reasonable representation of the community, are recruited, appointed and subsequently adequately versed in the affairs of the Trust and the responsibilities of the charity trusteeship.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

They are also obliged to ensure the safety of vulnerable adults and children while involved in the activities of the charity. All policies and procedures are regularly reviewed to ensure their effective operation.

COMPLIANCE

Young Carers Development Trust is a private company limited by guarantee and registered as a charity. Its governing document is its Articles of Association and Memorandum which have been appropriately amended and approved by the Board of Trustees.

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2011, and registered as a charity on 17 December 2012. It is regulated by company law and The Charity Commissioners.

The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

YOUNG CARERS DEVELOPMENT TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
For the Year ended 30 September 2025



Statement of trustees' responsibilities

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:

Robert Cotton

Robert Cotton

Chair

Date: 27 January 2026

**YOUNG CARERS DEVELOPMENT TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the Year ended 30 September 2025**



Independent examiner's report to the trustees of Young Carers Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua N Kingston BSc., FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

A handwritten signature in black ink that reads 'Joshua Kingston'.

Date: 27 January 2026

YOUNG CARERS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted			Total 2025 £	Total 2024 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income from:						
Donations and Grants	2	120,074	-	76,110	196,184	319,579
Other trading activities	3	6,433	-	-	6,433	8,475
Investments	4	6,615	-	-	6,615	5,474
Total income		133,122	-	76,110	209,232	333,528
Expenditure on:						
Raising funds	5	4,519	-	-	4,519	3,286
Charitable activities	6	104,665	-	170,938	275,603	208,922
Total expenditure		109,184	-	170,938	280,122	212,208
Net income/(expenditure)		23,938	-	(94,828)	(70,890)	121,320
Net movement in funds		23,938	-	(94,828)	(70,890)	121,320
Total funds at 1 October	14	39,079	34,000	131,382	204,461	83,141
Total funds at 30 September	14	63,017	34,000	36,554	133,571	204,461

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 11.

The notes on pages 20 to 28 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

Company number: 07771110

BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted			Total Funds 2025	Total Funds 2024
		General Funds	Designated Funds	Restricted Funds		
		£	£	£	£	£
Current Assets						
Debtors	12	771	-	2,850	3,621	89,477
Investments		116,629	34,000	-	150,629	130,143
Cash at bank and in hand		102,653	-	-	102,653	92,081
		<u>220,053</u>	<u>34,000</u>	<u>2,850</u>	<u>256,903</u>	<u>311,701</u>
Creditors : Amounts falling due within one year						
	13	(7,765)	(115,567)	-	(123,332)	(107,240)
Net current assets		<u>212,288</u>	<u>(81,567)</u>	<u>2,850</u>	<u>133,571</u>	<u>204,461</u>
Net assets		<u>212,288</u>	<u>(81,567)</u>	<u>2,850</u>	<u>133,571</u>	<u>204,461</u>
Funds						
Restricted funds	14	-	-	36,554	36,554	131,382
Unrestricted funds						
Designated funds	14	-	34,000	-	34,000	34,000
General funds	14	63,017	-	-	63,017	39,079
		<u>63,017</u>	<u>34,000</u>	<u>36,554</u>	<u>133,571</u>	<u>204,461</u>

See note 15 for prior year balance sheet fund comparative

For the year ended 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 27 January 2026 and are signed on their behalf by:

Robert Cotton

Robert Cotton
Chair of Trustees

The notes on pages 20 to 28 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the cost of living crisis. Whilst the Trustees expect this to have an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

b) Income

Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.

c) Expenditure

Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.

Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.

d) Fund Accounting

Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Designated funds are amounts that have been set aside at the discretion of the trust. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

f) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

g) Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.

h) Donated Assets

Where the charity has been donated assets of gifts in kind, and where it is possible to quantify the value, then these amounts are reflected in the statement of financial activities.

l) Investments

Investments includes cash balances intended to be held for a longer term than three months.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

2 Donations and Grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Donations			
Donations	21,129	-	21,129
Grants received			
Alchemy Trust	1,000	-	1,000
Asda Foundation	1,000	-	1,000
Bath Boules Charitable Trust	750	-	750
Beatrice Laing Foundation	-	3,500	3,500
Bradwell Methodist	-	-	-
Chippenham Borough Lands Charity	-	5,000	5,000
Chippenham Town Council	-	(540)	(540)
Denman Charitable Trust	3,000	-	3,000
DWF Foundation	1,430	-	1,430
Fitton Trust	250	-	250
Friendly Brothers of St Patrick	250	-	250
Global Charities SW	2,500	-	2,500
Groundwork UK	1,000	-	1,000
Jack Lane Charitable Trust	-	2,000	2,000
James Dyson Foundation	-	750	750
John James	-	-	-
Marsh Charitable Trust	600	-	600
Medlock Charitable Trust	-	10,000	10,000
Mrs R P Tindall's Charitable Trust	2,000	-	2,000
Nisbet Trust	-	5,000	5,000
Quartet Community Foundation	-	20,000	20,000
Ray Harris Charitable Trust	15,000	5,000	20,000
Ryklow Charitable Trust	8,500	-	8,500
Scobell Charitable Trust	5,000	-	5,000
Sir Jules Thorn Trust	3,000	-	3,000
Somerset Bridge Club	2,415	-	2,415
Swire Charitable Trust	20,000	-	20,000
The Carers Trust	-	400	400
The Foyle Foundation	15,000	-	15,000
The Hobson Charity	-	5,700	5,700
The National Lottery Community Fund	-	-	-
The Robert McAlpine Foundation	-	10,000	10,000
The Sackler Trust	10,000	-	10,000
The Wakefield Trust	1,500	-	1,500
The 7stars Foundation	-	1,950	1,950
Tula Trust	2,000	-	2,000
Violet Wills Will Charitable Trust	-	2,500	2,500
W O Street Foundation	2,000	-	2,000
Wiltshire Community Foundation	-	4,850	4,850
Woodward Charitable Trust	750	-	750
	120,074	76,110	196,184

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

2 Donations and Grants (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations			
Donations	10,791	-	10,791
Gifts in kind - University of the West of England	2,760	-	2,760
Grants received			
The National Lottery Community Fund	-	180,871	180,871
Alchemy Trust	1,000	-	1,000
Beatrice Laing Foundation	3,500	-	3,500
BOM IT Solutions	2,500	-	2,500
Chippenham Town Council	-	540	540
Garfield Weston Foundation	15,000	-	15,000
Gilchrist Educational Trust	-	1,000	1,000
Groundwork UK	-	375	375
Hedley Foundation	-	3,000	3,000
Inman Charity	5,000	-	5,000
Jack Lane Charitable Trust	-	1,000	1,000
J&M Britton Trust	2,000	-	2,000
John James Foundation	-	7,000	7,000
Lennox Hannay Charitable trust	2,000	-	2,000
Lottery Community Fund	19,223	-	19,223
Mack Foundation	5,000	-	5,000
Nisbet trust	-	4,000	4,000
Paypal Giving Fund	119	-	119
PCC of Wellow	500	-	500
Ray Harris Charitable Trust	15,000	-	15,000
Sarum St Michael Educational Charity	-	1,750	1,750
Sir Jules Thorn Charitable Trust	2,500	-	2,500
Swire Charitable Trust	12,000	-	12,000
The Carers Trust	-	2,550	2,550
The Grace Trust	750	-	750
The Robert McAlpine Foundation	-	10,000	10,000
Violet Wills Charitable Trust	2,000	-	2,000
Wiltshire Community Foundation	-	4,850	4,850
Walter Guinness Charitable Trust	-	1,000	1,000
	<u>101,643</u>	<u>217,936</u>	<u>319,579</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bath Quiz Night	1,198	-	1,198	-
Bowood House fundraiser	3,955	-	3,955	-
Bywell Gardens fundraiser	1,280	-	1,280	-
Tenth Anniversary Gala Dinner	-	-	-	8,475
	<u>6,433</u>	<u>-</u>	<u>6,433</u>	<u>8,475</u>

The prior year comparatives were all represented by unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest receivable	6,615	-	6,615	5,474

The prior year comparatives were all represented by unrestricted funds.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

5 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising events	4,519	-	4,519	3,286
	<u>4,519</u>	<u>-</u>	<u>4,519</u>	<u>3,286</u>

The prior year comparatives were represented by £286 in unrestricted funds and £3,000 in restricted funds.

6 Expenditure on charitable activities

	Grants £	Direct costs £	Support Costs (Note 7) £	Total 2025 £
Payments made on behalf of young carers	35,926	-	-	35,926
Events for Young Carers	-	11,295	-	11,295
Oversight and support for young carers and Development Mentors	-	-	228,382	228,382
	<u>35,926</u>	<u>11,295</u>	<u>228,382</u>	<u>275,603</u>

Prior Year Comparative

	Grants £	Direct costs £	Support Costs (Note 7) £	Total 2024 £
Payments made on behalf of young carers	21,961	-	-	21,961
Events for Young Carers	-	9,877	-	9,877
Oversight and support for young carers and Development Mentors	-	-	177,084	177,084
	<u>21,961</u>	<u>9,877</u>	<u>177,084</u>	<u>208,922</u>

7 Support costs

	Total 2025 £	Total 2024 £
Staff costs (see note 10)	197,635	143,502
Governance costs (see note 8)	3,286	3,505
Accountancy fees	3,202	3,184
Travel	10,479	8,091
Recruitment	627	2,099
Insurance	860	743
Website and IT costs	4,836	4,627
Postage and stationery	946	1,227
Marketing	1,328	2,471
Licences and Subscriptions	1,869	1,802
Training	1,083	1,495
Bank and other charges	288	174
Consultancy	1,727	4,011
Sundry	216	153
	<u>228,382</u>	<u>177,084</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £ Restated
Meeting expenses	828	-	828	1,203
Company House fee	34	-	34	34
Independent examination	1,140	-	1,140	1,068
Accounts preparation	1,284	-	1,284	1,200
	<u>3,286</u>	<u>-</u>	<u>3,286</u>	<u>3,505</u>

The prior year comparatives were all represented by unrestricted funds.

9 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £2,025 (2024: £2,000)
No trustees were reimbursed for expenses incurred during the current year. During the prior year, no trustees were reimbursed for expenses.

10 Staff costs

Total staff costs were as follows:

	Total 2025 £	Total 2024 £
Wages and salaries	182,612	133,027
Social security costs	7,861	5,385
Other pension costs	7,162	5,090
	<u>197,635</u>	<u>143,502</u>

The average number of employees during the year was as follows:

	Total 2025	Total 2024
Average Number (headcount) of employees	<u>7.7</u>	<u>5.4</u>

No employee received remuneration of more than £60,000 during the year (2024: Nil)

The total aggregate employment benefits received by key management personnel were £90,897 (2024: £96,222).

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

11 Prior year fund comparatives

	Unrestricted			Total
	General Funds £	Designated Funds £	Restricted Funds £	2024 £
Income from:				
Donations	101,643	-	217,936	319,579
Other trading activities	8,475	-	-	8,475
Investments	5,474	-	-	5,474
Total income	<u>115,592</u>	<u>-</u>	<u>217,936</u>	<u>333,528</u>
Expenditure on:				
Raising funds	286	-	3,000	3,286
Charitable activities	122,368	-	86,554	208,922
Total expenditure	<u>122,654</u>	<u>-</u>	<u>89,554</u>	<u>212,208</u>
Net income/(expenditure)	(7,062)	-	128,382	121,320
Net movement in funds	(7,062)	-	128,382	121,320
Total funds at 1 October	46,141	34,000	3,000	83,141
Total funds at 30 September	<u>39,079</u>	<u>34,000</u>	<u>131,382</u>	<u>204,461</u>

12 Debtors

	Total 2025 £	Total 2024 £
Prepayments & accrued Income	3,621	1,219
Other debtors	-	88,258
	<u>3,621</u>	<u>89,477</u>

13 Creditors

	Total 2025 £	Total 2024 £
Trade creditors	3,058	861
Accruals and deferred income	2,424	2,268
Commitments to young carers	115,569	101,128
Tax and social security	2,281	2,983
	<u>123,332</u>	<u>107,240</u>

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

14 Movement in funds

	At 1 Oct 2024 £	Income £	Expenditure £	Transfers £	At 30 Sep 2025 £
Restricted Funds					
Beatrice Laing Foundation	-	3,500	(3,500)	-	-
Chippenham Borough Lands Charity	-	5,000	(5,000)	-	-
Chippenham Town Council	540	(540)	-	-	-
Jack Lane Charitable Trust	-	2,000	(2,000)	-	-
James Dyson Foundation	-	750	(750)	-	-
John James	3,500	-	(3,000)	-	500
Medlock Charitable Trust	-	10,000	(10,000)	-	-
Quartet Community Foundation	-	20,000	(20,000)	-	-
Ray Harris Charitable Trust	-	5,000	(5,000)	-	-
The Carers Trust	-	400	(400)	-	-
The Hobson Charity	-	5,700	(5,700)	-	-
The National Lottery Community Fund	127,342	-	(91,288)	-	36,054
The Nisbet Trust	-	5,000	(5,000)	-	-
The Robert McAlpine Foundation	-	10,000	(10,000)	-	-
The 7stars Foundation	-	1,950	(1,950)	-	-
Violet Wills Will Charitable Trust	-	2,500	(2,500)	-	-
Wiltshire Community Foundation	-	4,850	(4,850)	-	-
	<u>131,382</u>	<u>76,110</u>	<u>(170,938)</u>	<u>-</u>	<u>36,554</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	34,000	-	-	-	34,000
<i>General funds</i>					
	39,079	133,122	(109,184)	-	63,017
	<u>73,079</u>	<u>133,122</u>	<u>(109,184)</u>	<u>-</u>	<u>97,017</u>
Total Funds	<u>204,461</u>	<u>209,232</u>	<u>(280,122)</u>	<u>-</u>	<u>133,571</u>

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

14 Movement in funds (continued)

Prior Year Comparatives	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	At 30 Sep 2024 £
Restricted Funds					
The Carers Trust	-	2,550	(2,550)	-	-
Chippenham Town Council	-	540	-	-	540
Four Acres	3,000	-	(3,000)	-	-
Gilchrist Educational Trust	-	1,000	(1,000)	-	-
Groundwork UK	-	375	(375)	-	-
Hedley Foundation	-	3,000	(3,000)	-	-
Jack Lane Charitable Trust	-	1,000	(1,000)	-	-
John James Foundation	-	7,000	(3,500)	-	3,500
Nisbet trust	-	4,000	(4,000)	-	-
Sarum St Michael Educational Charity	-	1,750	(1,750)	-	-
The National Lottery Community Fund	-	180,871	(53,529)	-	127,342
The Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Wiltshire Community Foundation	-	4,850	(4,850)	-	-
Walter Guinness Charitable Trust	-	1,000	(1,000)	-	-
	<u>3,000</u>	<u>217,936</u>	<u>(89,554)</u>	<u>-</u>	<u>131,382</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	34,000	-	-	-	34,000
<i>General funds</i>					
	46,141	115,592	(122,654)	-	39,079
	<u>80,141</u>	<u>115,592</u>	<u>(122,654)</u>	<u>-</u>	<u>73,079</u>
Total Funds	<u>83,141</u>	<u>333,528</u>	<u>(212,208)</u>	<u>-</u>	<u>204,461</u>

Restricted funds

Beatrice Laing Foundation - funding received for new young carers.

Chippenham Borough Lands Charity - Funds received to support Young Carers in Chippenham.

Chippenham Town Council - Room hire for Group Mentoring Project.

Gilchrist Educational Trust - Funds received for new Young Carers in 2024, including costs of support and overheads.

Groundwork UK - Funds received for a new Young Carers in 2024.

Hedley Foundation - Funds received for support for Long term programme.

Jack Lane Charitable Trust - funding received for Young carers in North Wiltshire.

James Dyson Foundation - Funds received to support a Young Carer in Malmesbury area.

John James Foundation - Restricted to young carers in the Bristol area.

Medlock Charitable Trust - Funds received to support Young Carers in B&NES.

Nisbet Trust - Restricted to young carers in the Bristol area.

Quartet Community Foundation - Restricted funds to support new young carers.

Ray Harris Charitable Trust - Funds received to support Young Carers in Wiltshire.

Sarum St Michael Educational Charity - Funds received for the Aspirations Conference.

The 7stars Foundation - Funds received to support new Young Carers.

The Carers Trust - Grant towards specific activities for named Young Carers.

The Hobson Charity - Funds for equipment for Young Carers.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

14 Movement in funds (continued)

The National Lottery Community Fund 'RC South West Region' Restricted Grant - Funds for the new Group Mentoring Project.

The Robert McAlpine Foundation - Funds received to support new Young Carers.

UWE - Grant towards Aspirations Conference and service manager in April 2022.

Violet Wills Will Charitable Trust - Funds received to support new Young Carers.

Walter Guinness Trust - restricted to young carers in the Wiltshire area.

Wiltshire Community Foundation - To support Young Carers in Wiltshire & Swindon.

Designated funds

Commitments to young carers - Funds set aside to cover the internal service management cost for new young carers in their first year of the program.

15 Prior year balance sheet

	Unrestricted		Restricted	Total Funds
	General	Designated	Funds	2024
	Funds	Funds	Funds	
Current Assets				
Debtors	1,219	-	88,258	89,477
Investments	96,143	34,000	-	130,143
Cash at bank and in hand	48,957	-	43,124	92,081
	<u>146,319</u>	<u>34,000</u>	<u>131,382</u>	<u>311,701</u>
Creditors : Amounts falling due within one year				
	(6,112)	(101,128)	-	(107,240)
Net current assets	<u>140,207</u>	<u>(67,128)</u>	<u>131,382</u>	<u>204,461</u>
Net assets	<u>140,207</u>	<u>(67,128)</u>	<u>131,382</u>	<u>204,461</u>
Funds				
Restricted funds	-	-	131,382	131,382
<i>Unrestricted funds</i>				
Designated funds	-	34,000	-	34,000
General funds	39,079	-	-	39,079
	<u>39,079</u>	<u>34,000</u>	<u>131,382</u>	<u>204,461</u>

16 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable objectives.

No tax charges have arisen in the Charity.

17 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

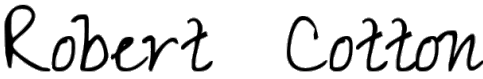
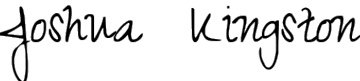
18 Related parties

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

Document Details

Title	YCDT accounts YE 2025.pdf
File Name	YCDT accounts YE 2025.pdf
Document ID	b0c6e6b03eba49359e20e9737adef454
Fingerprint	71b92cbc6333187866d4891904e80b9c
Status	Completed

Document History

Document Created	Document Created by Burton Sweet (accounts@burton-sweet.co.uk) Fingerprint: c8d6bd724589fe242df93193262b8abb	Feb 27 2026 11:17AM UTC
Document Sent	Document Sent to Robert Cotton (robertc@ycdt.org.uk)	Feb 27 2026 11:17AM UTC
Document Viewed	Document Viewed by Robert Cotton (robertc@ycdt.org.uk) IP: 91.125.32.1	Feb 27 2026 04:30PM UTC
Document Signed	Document Signed by Robert Cotton (robertc@ycdt.org.uk) IP: 91.125.32.1 	Feb 27 2026 04:31PM UTC
Document Sent	Document Sent to Joshua Kingston (josh.kingston@burton-sweet.co.uk)	Feb 27 2026 04:31PM UTC
Document Viewed	Document Viewed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 185.249.213.98	Feb 27 2026 04:40PM UTC
Document Signed	Document Signed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 185.249.213.98 	Feb 27 2026 04:41PM UTC
Document Completed	This document has been completed. Fingerprint: 71b92cbc6333187866d4891904e80b9c	Feb 27 2026 04:41PM UTC

YOUNG CARERS DEVELOPMENT TRUST

England & Wales - Charity number 1150197

Accounts



**YOUNG CARERS DEVELOPMENT TRUST'
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024**

**Company No. 07771110
Charity No. 1150197**

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Contents	Page
Introduction from Robert Cotton, Chair of Trustees	1
Report of the Trustees	2-11
Statement of Trustees' Responsibilities	12
Independent Examiner's Report to the Trustees	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16-24

Introduction from Robert Cotton, Chair of Trustees

If you are looking for a slightly unusual birthday present (for a friend or, perhaps, yourself), I can recommend two books. Each novel is delightful and surprising. I was not safe reading either in public, as one caused me to laugh out loud, whilst the other had me in tears on more than one occasion. Yet both books were moving, magical – almost mystical. Many of the values described in the novels are exactly what YCDT stands for: kindness and hope, resilience in the face of adversity, determination, gentle unrelenting support that transforms lives. Perhaps what is distinctive from YCDT is that each book has a surprising key character: one is a parrot, the other a tree. So, I heartily recommend *Still life* by Sarah Winman, and *The island of missing trees* by Elif Shafak.

That is a roundabout way of reminding you of the main components of the life of YCDT: Volunteer Development Mentors and staff creatively offering faithful support so that Young Carers flourish; generosity of time and money; confidence that troubles are more easily overcome with companions who are faithfully by our side. In a year when there has been such turmoil and aggression at home and abroad, we know that the work of YCDT matters – it changes lives, and the long-term benefits (perhaps for some, as yet invisible) will be enormous. So, thank you to all our supporters for continuing to care, with faith and hope in a better future.

A huge thank you to all our generous donors, whose kindness and pragmatic support enable us to provide our services. Thanks are also due to the staff who are moving on, as well as those who are now joining the team. Your presence and energy have been an inspiration to many.

Last but by no means least, we thank our inspirational Young Carers who are at the centre of everything we do.

For me personally, I was moved to be invited by one of our donors to speak about the work of YCDT – the parish of St Julian's Wellow. It was a cold Sunday morning; there were about 30 in the congregation. As this was the first time that I had been a public ambassador for YCDT, I was a bit nervous. The church building itself is about 700 years old, and is a place of such calm security and peace. The congregation were thrilled to hear about our work, and the part that they play (with their donation) in helping the lives of Young Carers. I was sent on my way rejoicing, buoyed by kindness (and further offers of assistance), knowing that being part of YCDT is so thoroughly worthwhile – both now, and in the unseen future. So, thanks to all our donors. I am ready and willing for more speaking engagements, if that suits you.

Our annual report describes the nuts and bolts of our work. As you turn the pages, read also between the lines and have hope!

Best wishes

Robert Cotton

Robert

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



The Board has pleasure in presenting their annual report and financial statements for the year ended 30 September 2024.

Reference and Administrative Information

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	14 Queen Square, Bath, BA1 2HN
Directors / Trustees	Mr Robert Cotton, Chair Ms Emily Cook (appointed 16 th April 2024) Mr Bernardo Dominguez (appointed 16 th January 2024) Mr William Feeny Ms Dione Hicks (appointed 16 th April 2024) Ms Sonia Hutchison (resigned 8 th October 2024) Mr Sam Pearce-Kearney (resigned 9 th July 2024) Mrs Andrea Pierce Ms Katy Philips Mr Andrew Pitt (resigned 9 th July 2024) Ms Amy Riley Mr Timothy Young (resigned 17 th October 2023)
Key Management Personnel	CEO, Karen Davis (appointed 1 st December, 2023) Charity Manager, Karina Eccles Service Manager, Melanie Rees (resigned 17 th January 2025) Georgia Prentice (appointed 6 th January 2025)
Independent Examiner	Joshua N Kingston BSc., ACA Burton Sweet, Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D The Charities Aid Foundation Deposit Platform, Flagstone Investment Management Ltd 26-27 Oxendon Street, London, SW1Y 4EL

About Young Carers Development Trust

YCDT was established in 2012 as a small charity in Wiltshire. It took its inspiration from the desire to give Young Carers the best possible life chances. Learning that only one Young Carer in West Wiltshire had ever been to university, the trustees of the charity resolved to support Young Carers by providing mentoring, academic support, careers and further education guidance.

Our charitable objects are to advance in life and relieve needs of young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.



Our vision is for all Young Carers to flourish

Our mission is to inspire and empower Young Carers to fulfil their ambitions

Since 2012 YCDT has grown significantly, supporting an ever increasing number of Young Carers and Young Adult Carers aged 14+. There is no doubt our support is needed. Recent research¹ identified that in 2022/23:

- Young Carers missed on average more than a month of their education (23 days of school), compared to 14 days for other pupils.
- almost half (46%) of Young Carers at secondary school in England were persistently absent in 2022/23. This means they missed at least 10% of school. That's one day of school every fortnight.
- similarly, almost half (48%) of Young Carers reported being bullied in the past year.
- more than two in five (44%) Young Carers frequently struggle to study for tests or exams because of the demands of their caring situation.

¹ *Caring and classes: the education gap for young carers, McGowen, 2024*

YCDT works tirelessly to address the negative impact caring has on Young Carer's education, and the imbalance and lack of diversity of opportunity experienced by them due to their responsibilities.

YCDT improves the future life chances of motivated Young Carers by:

- building on their strengths and resilience

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



- nurturing through long-term mentoring and personalised 1-1 support
- enabling success in education and employment
- encouraging Young Carers to become active, inspiring role models for others
- raising awareness of the issues faced by Young Carers and Young Adult Carers

We have four programmes of work to achieve this mission. A Long-Term Mentoring Programme, a Group Mentoring Programme, an annual Aspirations Conference and an Ambassadors Programme for our alumni.

The support offered by YCDT is unique. It provides

- significant long-term commitment
- support designed specifically for the individual
- support offered over formative years (aged 14-19)
- targeted at YCs with aspirations, ambitions and motivation who are nominated by those who know them well.

Thank you to our Supporters and Donors

Our programmes are completely free to young people and schools. We have no government contracts and rely wholly on the generosity of individuals, business and grant makers to give our Young Carers the opportunity to fulfil their potential.

Our particular thanks go to

Alchemy Trust	PCC of Wellow
Beatrice Laing Foundation	Ray Harris Charitable Trust
BOM IT Solutions	Sarum St Michael Educational Charity
Carers' Trust	Sir Jules Thorn CT
Chippenham Town Council	Swire Charitable Trust
Garfield Weston Foundation	The Grace Trust
Gilchrist Educational Trust	The National Lottery Community Fund
Groundwork UK	The Robert McAlpine Foundation
Hedley Foundation	UWE (University of West of England)
Inman Charity	Violet Wills Charitable Trust
Jack Lane Charitable Trust	Wiltshire Community Association
J&M Britton Trust	Walter Guinness Charitable Trust
John James Foundation	Nisbet trust
Lennox Hannay Charitable trust	Paypal Giving Fund
Mack Foundation	

Achievements and Performance

The most significant change for YCDT during the year was being awarded a grant from the National Lottery to develop a new one-year group mentoring programme. This has enabled us to extend our mentoring programmes to a wider group of Young Carers. During the year we have supported Young Carers through our Long-term Mentoring Programme, our new Group Mentoring Programme and our highly regarded Aspirations Conference.

YOUNG CARERS DEVELOPMENT TRUST REPORT OF THE BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Long-Term Mentoring Programme

Since taking on its first Young Carers in 2013, YCDT has supported 61 Young Carers through the Long-Term Mentoring Programme. 14 joined the programme in 2024/25. We started the 2023 financial year with 28 Young Carers, and with 5 graduating we began 2023/24 supporting 37 Young Carers.

We are very proud of what Young Carers supported by YCDT have achieved. 100% of Young Carers in the programme are in Education Employment and Training. Of the Young Carers aged 18 plus, 87% have gone to Higher or Further Education, with 41% studying vocational courses (such as a carpentry apprenticeship) and 68% attending a university. 12% entered directly into employment, including working for the NHS, training as a Prison Officer and working for YCDT.

Nearly a quarter of the Young Carers have attended private education on bursaries. Particular thanks go to the team at The Royal Springboard Charity who support a number of our Young Carers and Bath Academy who have been educating sixth formers on our programme for the past six years.

*“YCDT has had a huge impact of my life and supported me through my education excellently”
Ashleigh, who started at Warwick University this Autumn*



Matilda started at Cardiff University in September and is studying Biology. In addition to her mentor YCDT provided support to enable Matilda to undertake her Duke of Edinburgh’s Gold Award.



Growth in Volunteers

Crucial to the success of the Long-Term Programme are the amazing, dedicated volunteers who provide direct support to the Young Carers on this programme. YCDT would like to thank all of its wonderful volunteers: we started the 2023/24 year with 22 development mentors. In September 34 mentors were working directly with Young Carers, with some mentors supporting more than 1 Young Carer.

Our annual Development Mentor get together with staff and trustees was a huge success, being held in June 2024 at Ammerdown retreat, giving everyone a chance to network and build relationships. We introduced regional mentor hubs in January 2024. From September 2024 there will be 7 hubs across our region. The hubs improve connectivity with YCDT, give mentors the opportunity to share experiences and learn from one another plus help reduce feelings of isolation.

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

"I couldn't recommend being a Development Mentor highly enough, you really can make a significant difference to young people's lives" Chris, Volunteer Development Mentor



"I still feel a great sense of privilege of being involved in somebody else's journey" Bernie, Volunteer Development Mentor

It's been really rewarding just to see the improvement in such a short time "Chloe, Volunteer Development Mentor

Aspirations Conference 2024

Generously hosted by the University of the West of England, this year's conference was a huge success. There were 9 wide ranging workshops for Young Carers, and 4 networking sessions for adults working in the sector. The conference was attended by approximately 75 Young Carers and people working in the sector from across the South West. Delivery partners and organisations supporting the conference included: UWE, Bristol University, Bath University, Bath Spa University, Amazing Apprenticeships, Off The Record, Babbista and UCAS.

The feedback from Young Carers about feeling better informed about opportunities for Further and Higher Education was incredibly positive. Many Young Carers reported they would now consider university and they had a much better understanding of the sort of support available.

Virtually all the Young Carer attendees (92%) said the conference helped them to learn new skills

"One of the most beneficial things I've learnt is how to use my skills of being a Young Carer in my personal statement or in an interview for university." Katie, attendee at the Aspirations Conference

"I learnt about the support provided by universities that I hadn't realised existed before" YC attendee.

YOUNG CARERS DEVELOPMENT TRUST REPORT OF THE BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Our New Group Mentoring Programme

Thanks to the generosity of the National Lottery Community Fund, YCDT received a 2-year grant of £181,000 to run the project from February 2024. This grant is to fund a new Group Mentoring Programme. The grant is paid quarterly, although in line with Charities SORP, the full grant value has been recognised as income for 2023/24 in these accounts.



The project was launched in February 2024, and covers Wiltshire, North Somerset, Bath & North East Somerset, Bristol & South Gloucestershire.

For this programme the majority of referrals are received directly from schools. As a consequence, YCDT has developed new relationships with teachers and pastoral support staff. The team at YCDT has developed new material for the programme, including promotional literature, referral forms, session content and tools and documentation for evaluation. During the year YCDT staff have engaged with 40 schools and delivered 12 school awareness sessions or lunchtime drop ins, generating a total of 59 referrals. We have also built on existing partnerships with 3 of the Young Carers Services that we already work with through the long-term mentoring programme and have engaged with a further 4. 29 Young Carers were identified as being suitable for the programme and are part of our 6-month groupwork course or are on a waiting list to join a group. In addition, our mentors connected with approximately 100 members of school staff. As well as informing them about the programme, we were able to provide learning about the issues faced by young carers. Many educational establishments don't have dedicated support for young carers. Teaching staff are often unaware of the reason for young carers' low attendance, late homework, the need to keep a phone on them in school, being tired, feeling overwhelmed and other physical and mental health issues. Raising awareness has an unquantifiable effect on the number of pupils who may benefit from teachers' increased empathy and understanding, regardless of whether they engage in YCDT's mentoring support.

“Our Young Carer who has taken part in the group mentoring scheme is extremely positive about her experience and I feel that it has had an enormous benefit for her self-esteem, self-awareness, and future life chances in terms of successfully engaging in post-16 education and progressing on to the workplace.” Secondary School Family Support Worker

YOUNG CARERS DEVELOPMENT TRUST REPORT OF THE BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024



Organisational Growth

YCDT has grown rapidly over the previous 5 years. In 2020/21 YCDT was supporting 14 Young Carers with a small team of mentors on the long-term mentoring programme. In 2024/25 we will be supporting almost triple that number, with a plan to grow the cohort to 50 Young Carers. The new group mentoring programme is aiming to support 170 Young Carers over 2 years. It will also work with and benefit 50 schools and 40 community organisations across 5 local authorities in the South West.

This growth in Young Carer numbers, and an associated growth in volunteers has required investment in the YCDT staff team. A part time CEO was appointed in December 2023, two staff mentors recruited to deliver the Group Mentoring Programme and an additional fundraising and marketing officer joined the team in November 2024.

YCDT is a network partner of the Carers Trust, sitting on its Young Carer Network Group and helping develop and inform policies and services on a national level. In January 2024, YCDT was awarded the Excellence for Carers Quality Standard, recognising the commitment of everyone at YCDT in providing consistently high quality services to Young Carers.

Financial Report 2024

Thanks to our donors, grant giving trusts, supporters and staff, we are confident that our reserves policy will ensure the financial stability and cash to support our Young Carers through their entire development programme, which may last for four or five years and include a year of post programme support. As in previous years the Trustees have reaffirmed and strengthened our prudent reserves policy so that we will not take on a Young Carer unless there are sufficient actual funds available for the full term and that the internal service management cost for new Young Carers in the first year of their program should be protected as designated funds to support delivery of the 4 or 5 year program.

As additional protection for our Young Carers, we created in 2022 a designated funds category of reserves to set aside additional amounts to cover the internal service management cost for new Young Carers in their first year of the program. The Trustees have reviewed this reserve and maintained the designated funds provision agreed in 2023. After this adjustment, we will have free reserves to cover 3.6 months of our core support costs.

As a result of this policy, the Trust is confident the program agreed with each Young Carer can be completed in full and without interruption.

The sum of cash and investment balances at the end of the year was £222,224 (2023: £213,926)

The commitments to our Young Carers are £101,128 (2023: £107,885) and together with the transferred service management costs of £34,000 which have been classified by the Trustees as designated funds, the total commitment is £135,128 (2023: £141,885). 81% (2023: 71%) of our cash and investments are protected as restricted or designated funds and no longer form part of our general free funds.

Our investments are held through the Charities Aid Foundation Charity Deposit Platform (CAF) introduced by CAF Financial Solutions Ltd and provided by Flagstone Investment Management Ltd. This platform provides charities with a digital cash deposit solution to access multiple deposit

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



accounts with different banks, higher interest rates and better protection for cash reserves so that all balances are guaranteed by the Financial Services Compensation Board (FCS).

This year YCDT has specifically sought to start diversifying its income from being largely supported by Trusts and Foundations. It now has two emerging income streams that we will continue to develop: Community Fundraising and Business Support.

Donations this year amounted to £319,579 (2023: £154,608). £180,871 of this figure was from National Lottery Community Fund RC South West Region. Income from Trusts and Foundations was £122,657 (2023: 145,414) reflecting the increasing demand on these sources of funds from the charitable sector. Donations from community fundraising, individual giving and corporate partners increased to £16,051 (2023: £9,194.) In addition, donations of over £8,000 were received in this financial year relating to the 20th Anniversary Fundraising event in September 2023.

An increase in staff due to the appointment of a part time CEO and staff mentors for the Group Mentoring Programme increased our expenditure on charitable activities.

The total surplus of income over expenditure for the year rose to £121,320 (2023: £9,304). This is predominantly due to the whole of the two-year funding from the National Lottery Community Foundation being recognised in the 2023/24 financial year. This can be seen in the significantly higher restricted balances of £131,382 (2023: £3,000.)

Plans for 2025

Over 10 years of working with Young Carers, their families and their carer services have given us the practical experience to understand what the needs of our Young Carers and how working with Carer Services, we can help and encourage them to strive for more ambitious goals and become active and inspiring ambassadors for others in similar circumstances.

During the 2023/24 year the trustees, staff, Young Carers and stakeholders worked together to refresh the strategic plan for YCDT. Our priorities for the next three years will be to:

- invest in our Long-term Mentoring Programme so that it continues to have a significant impact on positive life-chances of YCs.
- manage the successful roll out and growth of the Group Mentoring Programme
- secure donations and income from a wider variety of sources
- prepare the organisational foundations for secure and scalable growth.
- increase the profile and awareness of YCDT so we can achieve our mission.

The 2025 Aspirations Conference will be held in April in the Easter break, hosted by Bath University, and supported by UWE, Bath Spa and Bristol Universities and ASK Apprenticeships.

The trustees are determined to ensure that our fundraising strategy continues to become diversified and sustainable. This year YCDT has specifically focused on diversifying its income from being largely supported by Trusts and Foundations, it now has two emerging income streams that we will continue to develop: Community Fundraising and Business Support. Plans are in place for local friend and fundraising events, and YCDT will be participating in the Bath Half Marathon for the first time.

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



THE TRUSTEES

The Trustees give their time freely and receive no remuneration for the work that they undertake as Trustee of the Charity. However, they can claim expenses for costs they incur in fulfilling their duties.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the long-term mentoring programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As most assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as at 30th September 2024 would be between 3 to 6 months of support costs for the core programme. Excluding the designated reserve for internal costs, this equates to between £26,000 and £52,000. Free reserves at the end of the year were £39,079 (2023: £46,141) which is in line with the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern.

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance. We have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

PAYMENTS ON BEHALF OF INDIVIDUALS

Payments for services and support on behalf of individuals are considered by the trustees based on need. YCDT supports individuals who have potential but are unlikely to succeed without targeted support. Most payments for our Young Carers are for tutoring, counselling, mental health support, education and wider learning costs.

SAFEGUARDING

Safeguarding is a critical area of importance, and our primary concern is to promote the welfare and safety of Young Carers, their families, and those vulnerable people with whom we are involved. Safeguarding is considered at every trustee meeting. We have a dedicated safeguarding trainee and our policy is renewed and approved every year. All staff and volunteers are recruited using recognised safer recruitment processes, including completing enhanced DBS checks. In line with good practice, annual training is completed every year.

**YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



RECRUITMENT AND TRAINING

The trustees have a procedure for the recruitment, induction and training of trustees, staff and volunteer Development Mentors. All new appointments undergo an induction program.

The procedure endeavours to ensure that individuals with an interest in the works of the charity, with appropriate range of expertise and sufficiently diverse skills to provide a reasonable representation of the community, are recruited, appointed and subsequently adequately versed in the affairs of the Trust and the responsibilities of the charity trusteeship.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

They are also obliged to ensure the safety of vulnerable adults and children while involved in the activities of the charity. All policies and procedures are regularly reviewed to ensure their effective operation.

COMPLIANCE

Young Carers Development Trust is a private company limited by guarantee and registered as a charity. Its governing document is its Articles of Association and Memorandum which have been appropriately amended and approved by the Board of Trustees

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2011 and registered as a charity on 17 December 2012. It is regulated by company law and The Charity Commissioners.

The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

**YOUNG CARERS DEVELOPMENT TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



Statement of trustees' responsibilities

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:

Robert Cotton

Robert Cotton

Chair

Date: 03 February 2025....

**YOUNG CARERS DEVELOPMENT TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



Independent examiner's report to the trustees of Young Carers Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date: 03 February 2025

YOUNG CARERS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted			Total	Total
	Note	General Funds	Designated Funds	Restricted Funds	2024	2023
		£	£	£	£	£
Income from:						
Donations	2	101,643	-	217,936	319,579	154,608
Other trading activities	3	8,475	-	-	8,475	38,509
Investments	4	5,474	-	-	5,474	3,427
Total income		115,592	-	217,936	333,528	196,544
Expenditure on:						
Raising funds	5	286	-	3,000	3,286	31,903
Charitable activities	6	122,368	-	86,554	208,922	155,337
Total expenditure		122,654	-	89,554	212,208	187,240
Net income/(expenditure)		(7,062)	-	128,382	121,320	9,304
Transfers between funds	14	-	-	-	-	-
Net movement in funds		(7,062)	-	128,382	121,320	9,304
Total funds at 1 October	14	46,141	34,000	3,000	83,141	73,837
Total funds at 30 September	14	39,079	34,000	131,382	204,461	83,141

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 11.

The notes on pages 16 to 24 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

Company number: 07771110

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	Unrestricted		Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
		General Funds £	Designated Funds £			
Current Assets						
Debtors	12	1,219	-	88,258	89,477	3,120
Investments		96,143	34,000	-	130,143	92,993
Cash at bank and in hand		48,957	-	43,124	92,081	120,933
		<u>146,319</u>	<u>34,000</u>	<u>131,382</u>	<u>311,701</u>	<u>217,046</u>
Creditors : Amounts falling due within one year						
	13	(6,112)	(101,128)	-	(107,240)	(133,905)
Net current assets		<u>140,207</u>	<u>(67,128)</u>	<u>131,382</u>	<u>204,461</u>	<u>83,141</u>
Net assets		<u>140,207</u>	<u>(67,128)</u>	<u>131,382</u>	<u>204,461</u>	<u>83,141</u>
Funds						
Restricted funds	14	-	-	131,382	131,382	3,000
Unrestricted funds						
Designated funds	14	-	34,000	-	34,000	34,000
General funds	14	39,079	-	-	39,079	46,141
		<u>39,079</u>	<u>34,000</u>	<u>131,382</u>	<u>204,461</u>	<u>83,141</u>

See note 15 for prior year balance sheet fund comparative

For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 03 February 2025 and are signed on their behalf by:

Robert Cotton

Robert Cotton
Chair of Trustees

The notes on pages 16 to 24 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the cost of living crisis. Whilst the Trustees expect this to have an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) **Income**
Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.
- c) **Expenditure**
Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.
Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.
- d) **Fund Accounting**
Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Designated funds are amounts that have been set aside at the discretion of the trust. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.
- e) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid after taking account of any discounts due.
- f) **Creditors**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- g) **Cash and cash equivalents**
Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.
- h) **Donated Assets**
Where the charity has been donated assets of gifts in kind, and where it is possible to quantify the value, then these amounts are reflected in the statement of financial activities.
- l) **Investments**
Investments includes cash balances intended to be held for a longer term than three months.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations			
Donations	10,791	-	10,791
Gifts in kind - University of the West of England	2,760	-	2,760
Grants received			
The National Lottery Community Fund	-	180,871	180,871
Alchemy Trust	1,000	-	1,000
Beatrice Laing Foundation	3,500	-	3,500
BOM IT Solutions	2,500	-	2,500
Carers' Trust	-	2,550	2,550
Chippenham Town Council	-	540	540
Garfield Weston Foundation	15,000	-	15,000
Gilchrist Educational Trust	-	1,000	1,000
Groundwork UK	-	375	375
Hedley Foundation	-	3,000	3,000
Inman Charity	5,000	-	5,000
Jack Lane Charitable Trust	-	1,000	1,000
J&M Britton Trust	2,000	-	2,000
John James Foundation	-	7,000	7,000
Lennox Hannay Charitable trust	2,000	-	2,000
Lottery Community Fund	19,223	-	19,223
Mack Foundation	5,000	-	5,000
Nisbet trust	-	4,000	4,000
Paypal Giving Fund	119	-	119
PCC of Wellow	500	-	500
Ray Harris Charitable Trust	15,000	-	15,000
Sarum St Michael Educational Charity -	-	1,750	1,750
Sir Jules Thorn CT	2,500	-	2,500
Swire Charitable Trust	12,000	-	12,000
The Grace Trust	750	-	750
The Robert McAlpine Foundation	-	10,000	10,000
Violet Wills Charitable Trust	2,000	-	2,000
Wiltshire Community Foundation	-	4,850	4,850
Walter Guinness Charitable Trust	-	1,000	1,000
	101,643	217,936	319,579

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

2 Donations (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations			
Donations	6,694	-	6,694
Grants received			
Albert Hunt Trust	2,000	-	2,000
Alchemy Trust	500	-	500
Bath Spa University	-	3,000	3,000
Beatrice Laing Foundation	1,750	1,750	3,500
BOM IT Solutions	2,500	-	2,500
Carers' Trust	-	4,620	4,620
David Medlock Trust	10,000	-	10,000
Denman Trust	-	500	500
Edgar E Lawley Foundation	1,500	-	1,500
Edward Gostling Foundation	-	13,500	13,500
Eva Reckitt Trust Fund	1,000	-	1,000
Fitton Trust	250	-	250
Four Acres	-	9,000	9,000
Garfield Weston Foundation	15,000	-	15,000
Gillian Stevenson Charitable Trust	-	4,000	4,000
Jack Lane Charitable Trust	-	1,000	1,000
John James Foundation	-	6,861	6,861
Mrs R P Tindall Charitable Trust	2,000	-	2,000
Quartet	-	4,933	4,933
Ray Harris Trust	15,000	-	15,000
Robert McAlpine	7,500	-	7,500
Scobell Charitable Trust	-	1,000	1,000
Singer Foundation	-	4,750	4,750
Swire Charitable Trust	12,000	-	12,000
The Ann D Foundation	1,000	-	1,000
The David Pearlman Charitable Foundation	2,000	-	2,000
The Foyle Foundation	5,000	-	5,000
The Sir Jules Thorn Charitable Trust	3,000	-	3,000
Tula Trust	2,000	-	2,000
Violet Wills Charitable Trust	2,000	-	2,000
Walter Guinness Charitable Trust	-	2,000	2,000
Zedra trust WO Street Foundation	2,500	2,500	5,000
	<u>95,194</u>	<u>59,414</u>	<u>154,608</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tenth Anniversary Gala Dinner	8,475	-	8,475	28,410
Calamity and Kindness event	-	-	-	10,099
	<u>8,475</u>	<u>-</u>	<u>8,475</u>	<u>38,509</u>

The prior year comparatives were all represented by unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest receivable	5,474	-	5,474	3,427

The prior year comparatives were all represented by unrestricted funds.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

5 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising events	286	3,000	3,286	31,903
	<u>286</u>	<u>3,000</u>	<u>3,286</u>	<u>31,903</u>

The prior year comparatives were all represented by unrestricted funds.

6 Expenditure on charitable activities

	Grants £	Direct costs £	Support Costs (Note 7) £	Total 2024 £
Payments made on behalf of young carers	21,961	-	-	21,961
Events for Young Carers	-	9,877	-	9,877
Oversight and support for young carers and Development Mentors	-	-	177,084	177,084
	<u>21,961</u>	<u>9,877</u>	<u>177,084</u>	<u>208,922</u>

Prior Year Comparative

	Grants £	Direct costs £	Support Costs (Note 7) £	Total 2023 £
Payments made on behalf of young carers	33,500	-	-	33,500
Events for Young Carers	-	3,252	-	3,252
Oversight and support for young carers and Development Mentors	-	-	118,585	118,585
	<u>33,500</u>	<u>3,252</u>	<u>118,585</u>	<u>155,337</u>

7 Support costs

	Total 2024 £	Total 2023 £
Wages and salaries	143,502	89,007
Governance (see note 8)	3,471	2,974
Accountancy fees	3,184	1,172
Travel	1,656	3,066
Recruitment	1,328	2,537
Insurance	743	687
Web site and IT costs	3,856	1,857
Postage and stationery	1,227	454
Marketing	2,471	1,354
Licences and Subscriptions	1,802	1,223
Training	1,495	711
Bank charges	103	99
Consultancy	4,011	6,386
Sundry	8,235	7,058
	<u>177,084</u>	<u>118,585</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Meeting expenses	1,203	-	1,203	974
Independent examination	1,068	-	1,068	940
Accounts preparation	1,200	-	1,200	1,060
	<u>3,471</u>	<u>-</u>	<u>3,471</u>	<u>2,974</u>

The prior year comparatives were all represented by unrestricted funds.

9 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £2,000 (2023: £1,000)
 No trustees were reimbursed for expenses incurred during the current year. During the prior year, two trustees were reimbursed a total of £444 for travel expenses incurred as part of their trustee duties.

10 Staff costs

Total staff costs were as follows:

	Total 2024 £	Total 2023 £
Wages and salaries	133,027	83,938
Social security costs	5,385	2,196
Other pension costs	5,090	2,873
	<u>143,502</u>	<u>89,007</u>

The average number of employees during the year was as follows:

	Total 2024	Total 2023
Average Number (headcount) of employees	<u>5</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2023: Nil)

The total aggregate employment benefits received by key management personnel were £96,222 (2023: £78,156).

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

11 Prior year fund comparatives

	Unrestricted			Total 2023 £
	General Funds £	Designated Funds £	Restricted Funds £	
Income from:				
Donations	95,194	-	59,414	154,608
Other trading activities	38,509	-	-	38,509
Investments	3,427	-	-	3,427
Total income	<u>137,130</u>	<u>-</u>	<u>59,414</u>	<u>196,544</u>
Expenditure on:				
Raising funds	31,903	-	-	31,903
Charitable activities	95,923	-	59,414	155,337
Total expenditure	<u>127,826</u>	<u>-</u>	<u>59,414</u>	<u>187,240</u>
Net income/(expenditure)	9,304	-	-	9,304
Transfers between funds	(2,000)	2,000	-	-
Net movement in funds	<u>7,304</u>	<u>2,000</u>	<u>-</u>	<u>9,304</u>
Total funds at 1 October	38,837	32,000	3,000	73,837
Total funds at 30 September	<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>

12 Debtors

	Total 2024 £	Total 2023 £
Trade debtors	-	1,750
Prepayments & accrued Income	1,219	1,370
Other debtors	88,258	-
	<u>89,477</u>	<u>3,120</u>

13 Creditors

	Total 2024 £	Total 2023 £
Trade creditors	861	17,357
Accruals and deferred income	2,268	5,000
Commitments to young carers	101,128	107,885
Tax and social security	2,983	3,177
Other creditors	-	486
	<u>107,240</u>	<u>133,905</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

14 Movement in funds

	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	At 30 Sep 2024 £
Restricted Funds					
Carers' Trust	-	2,550	(2,550)	-	-
Chippenham Town Council	-	540	-	-	540
Four Acres	3,000	-	(3,000)	-	-
Gilchrist Educational Trust	-	1,000	(1,000)	-	-
Groundwork UK	-	375	(375)	-	-
Hedley Foundation	-	3,000	(3,000)	-	-
Jack Lane Charitable Trust	-	1,000	(1,000)	-	-
John James Foundation	-	7,000	(3,500)	-	3,500
Nisbet trust	-	4,000	(4,000)	-	-
Sarum St Michael Educational Charity	-	1,750	(1,750)	-	-
The National Lottery Community Fund	-	180,871	(53,529)	-	127,342
The Robert McAlpine Foundation	-	10,000	(10,000)	-	-
Wiltshire Community Foundation	-	4,850	(4,850)	-	-
Walter Guinness Charitable Trust	-	1,000	(1,000)	-	-
	<u>3,000</u>	<u>217,936</u>	<u>(89,554)</u>	<u>-</u>	<u>131,382</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	34,000	-	-	-	34,000
<i>General funds</i>	46,141	115,592	(122,654)	-	39,079
	<u>80,141</u>	<u>115,592</u>	<u>(122,654)</u>	<u>-</u>	<u>73,079</u>
Total Funds	<u>83,141</u>	<u>333,528</u>	<u>(212,208)</u>	<u>-</u>	<u>204,461</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

14 Movement in funds (continued)

Prior year comparatives	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	At 30 Sep 2023 £
Restricted Funds					
Bath Spa University	-	3,000	(3,000)	-	-
Beatrice Laing Foundation	-	1,750	(1,750)	-	-
Carers' Trust	-	4,620	(4,620)	-	-
Denman Trust	-	500	(500)	-	-
Edward Gostling Foundation	-	13,500	(13,500)	-	-
Four Acres	-	9,000	(6,000)	-	3,000
Gillian Stevenson Charitable Trust	-	4,000	(4,000)	-	-
Jack Lane Charitable Trust	-	1,000	(1,000)	-	-
John James Foundation	-	6,861	(6,861)	-	-
Quartet	-	4,933	(4,933)	-	-
Scobell Charitable Trust	-	1,000	(1,000)	-	-
Singer Foundation	-	4,750	(4,750)	-	-
Walter Guinness Charitable Trust	-	2,000	(2,000)	-	-
Zedra Trust WO Street Foundation	-	2,500	(2,500)	-	-
University of the West of England	3,000	-	(3,000)	-	-
	<u>3,000</u>	<u>59,414</u>	<u>(59,414)</u>	<u>-</u>	<u>3,000</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	32,000	-	-	2,000	34,000
<i>General funds</i>	38,837	137,130	(127,826)	(2,000)	46,141
	<u>70,837</u>	<u>137,130</u>	<u>(127,826)</u>	<u>-</u>	<u>80,141</u>
Total Funds	<u>73,837</u>	<u>196,544</u>	<u>(187,240)</u>	<u>-</u>	<u>83,141</u>

Restricted funds

Bath Spa University - funding for the Young Carers Aspirations Conference
Beatrice Laing Foundation - funding received for new young carers
Carers' Trust - Restricted grant received for YCAD partnership working
Chippenham Town Council - Room hire for Group Mentoring Project
Denman Trust - Restricted to young carers in Bristol, BANES and South Gloucestershire area
Edward Gostling Foundation - funding received for new young carers
Four Acres - Funds received for a fundraising and marketing assistant.
Gilchrist Educational Trust - Funds received for new Young Carers in 2024, including costs of support and overheads
Gillian Stevenson Charitable Trust - funding received for new carers
Groundwork UK - Funds received for a new Young Carer in 2024
Hedley Foundation - Funds received for support for Long term programme
Jack Lane Charitable Trust - funding received for Young carers in North Wiltshire
John James Foundation - Restricted to young carers in the Bristol area.
Nisbet Trust - Restricted to young carers in the Bristol area.
Quartet Foundation - Restricted funds to support new young carers.
Sarum St Michael Educational Charity - Funds received for the Aspirations Conference
Scobell Charitable Trust - funding received for young carers and costs of support in Bristol
Singer Foundation - Restricted to new beneficiaries but includes core costs

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

14 Movement in funds (continued)

The National Lottery Community Fund 'RC South West Region' Restricted Grant - Funds for the new Group Mentoring Project

The Robert McAlpine Foundation - Funds received to support new Young Carers

UWE - Grant towards Aspirations Conference and service manager in April 2022.

Walter Guinness Trust- restricted to young carers in the Wiltshire area.

Wiltshire Community Foundation - To support Young Carers in Wiltshire & Swindon

Zedra Trust WO Street Foundation - funding received for new young carers including expenses

Designated funds

Commitments to young carers - Funds set aside to cover the internal service management cost for new young carers in their first year of the program.

15 Prior year balance sheet

	Unrestricted			Total Funds
	General	Designated	Restricted	2023
	Funds	Funds	Funds	
Current Assets				
Debtors	3,120	-	-	3,120
Investments	-	92,993	-	92,993
Cash at bank and in hand	69,041	48,892	3,000	120,933
	<u>72,161</u>	<u>141,885</u>	<u>3,000</u>	<u>217,046</u>
Creditors : Amounts falling due within one year				
	(26,020)	(107,885)	-	(133,905)
Net current assets	<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>
Net assets	<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>
Funds				
Restricted funds	-	-	3,000	3,000
<i>Unrestricted funds</i>				
Designated funds	-	34,000	-	34,000
General funds	46,141	-	-	46,141
	<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>

16 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable

No tax charges have arisen in the Charity.

17 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

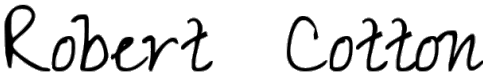
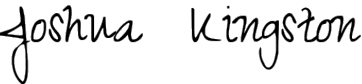
18 Related parties

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

Document Details

Title	Accounts for signature
File Name	Final Financial statements 2024 (ID 240163).pdf
Document ID	732ec0dbe3b64cfea8341d30ce0cb84e
Fingerprint	855875308004b34b2c1e830b9367b7de
Status	Completed

Document History

Document Created	Document Created by Karen Chelton (karen@burton-sweet.co.uk) Fingerprint: ccf1702c66696e1baeca56a507b9c3ae	Mar 03 2025 11:39AM UTC
Document Sent	Document Sent to Robert Cotton (robertc@ycdt.org.uk)	Mar 03 2025 11:39AM UTC
Document Viewed	Document Viewed by Robert Cotton (robertc@ycdt.org.uk) IP: 91.125.32.118	Mar 03 2025 02:34PM UTC
Document Signed	Document Signed by Robert Cotton (robertc@ycdt.org.uk) IP: 91.125.32.118 	Mar 03 2025 02:35PM UTC
Document Sent	Document Sent to Joshua Kingston (josh.kingston@burton-sweet.co.uk)	Mar 03 2025 02:35PM UTC
Document Viewed	Document Viewed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 86.160.0.46	Mar 03 2025 02:42PM UTC
Document Signed	Document Signed by Joshua Kingston (josh.kingston@burton-sweet.co.uk) IP: 86.160.0.46 	Mar 03 2025 02:48PM UTC
Document Completed	This document has been completed. Fingerprint: 855875308004b34b2c1e830b9367b7de	Mar 03 2025 02:48PM UTC

YOUNG CARERS DEVELOPMENT TRUST

England & Wales - Charity number 1150197

Accounts



Young Carers Development Trust

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

Company No. 07771110

Charity No. 1150197

YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

Contents	Page
Report of the Board of Directors/Trustees	1-9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-22

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

The Board has pleasure in presenting their annual report and financial statements for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	The Carers Centre, Lower Bristol Road, Bath BA2 9ES
Directors / Trustees	Mr Robert Cotton, Chair (appointed 15 th Sep 2023) Mr Bernardo Dominguez (appointed 16 th Jan 2024) Mr William Feeny Ms Sonia Hutchison Mr Sam Pearce-Kearney (appointed 18 th Oct 2022) Mrs Andrea Pierce Ms Katy Philips Mr Andrew Pitt Ms Amy Riley (appointed 15 th Sep 2023) Mr Timothy Young (resigned 17 th Oct 2023) On 15 th Jun 2023 Sonia Hutchison stood down as Chair for personal reasons, Tim Young took over the Chair temporarily until 17 th Oct 2023 when Robert Cotton became the new Chair
Key Management Personnel	The key management personnel consists of the trustees, the Chief Executive Office Karen Davis who was appointed on 1 st December 2023, the Charity Manager Karina Eccles and the Service Manager Melanie Rees.
Independent Examiner	Joshua N Kingston BSc., ACA Burton Sweet Limited, Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D The Charities Aid Foundation Deposit Platform Flagstone Investment Management Ltd 26-27 Oxendon Street London SW1Y 4EL

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

About the Young Carers Development Trust

The Young Carers Development Trust aims to inspire young carers to improve their futures by offering:

- Targeted support over a period of 4/5 years empowering young carers to reach their potential so they can pursue their aspirations and ambitions through holistic support including education, training, wellbeing, wider learning and readiness for employment.
- An annual Young Adult Carer Aspirations Conference to provide wider inspiration and support for young adult carers.

A young carer's childhood is very different to their peers, the parent and child roles are often reversed: the child may plan and cook the meals; get the parent up; wash them; get siblings to school (including feeding them, dressing them, making packed lunches); provide medication (including injections) and keep the house clean. YCDT's young carers often come from extremely challenging backgrounds and in addition to their caring roles, may cope with parental substance misuse, domestic abuse and extreme poverty.

A young carer's attendance at school is often affected by their caring responsibilities with an average of 48 school days missed or cut short per year. The impact on their futures, from education to employment, is devastating.

We are extremely proud of the young carers we have supported so far and as a direct result of YCDT support, 80% of them have attended or are attending university. The career paths of the remaining 20% includes starting their own successful businesses and taking alternative routes such as a carpentry apprenticeship. Given the challenges these young people face, combining their time-consuming caring roles with the time and dedication required to study, these results are amazing. 100% of our young carers are in EET (Education, Employment or Training).

Over a third of our Trustees and staff have actual experience of either being a young carer or the parent of one. In fact, we're incredibly proud that one of our most recent hires was a young carer previously supported by YCDT.

We want young carers to recognise the unique transferable skills they have gained through being a young carer and to use this to pursue their education and career ambitions.

“YCDT empowered me to believe that I could achieve what I wanted, with a little bit of help”.

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

What We Do—Our 4/5 Year Programme

Year 1

- Meet our young carers at the start of year 11 (Or year 10 for 5 year support)
- Match them with a Development Manager
- Set goals using a strengths-based approach
- Provide educational support; IT and other equipment; wider learning opportunities
- Support with post-16 choices

Year 2

- Provide information, advice and guidance
- Set goals using a strengths-based approach
- Support to access wider learning and enrichment opportunities
- Provide educational support
- Support to research options for after post-16

Year 3

- Support young carers to identify and visit universities
- Help to complete UCAS applications
- Support those applying for a degree apprenticeship, meaningful employment or starting their own business

Year 4

- Provide emotional and financial support
- Provide emotional support
- Ensure transition to adulthood goes as smoothly as possible
- Signpost to other services for further support if needed

Ambassador

Young carers are offered the chance to become Ambassadors for YCDT. This role includes raising awareness of the charity and our work, raising awareness of young carer issues, using public platforms to describe their experiences and becoming Development Managers.

“Knowing that there is someone there makes all the difference with my confidence.”

Cory cares for both parents and his younger siblings

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2023

HIGHLIGHTS OF 2023

The Trustees are pleased to report that in line with the business plan this year a further 12 young carers (2022: 8) were taken on to the support program bringing the full number to 31. In total 54 young carers are or have passed through our program of whom 13 have taken on the role of Ambassadors for the Trust.

In addition, following meetings and consultations in 2023, the Trustees have announced a new partnership with the National Lottery Community Fund to fund YCDT to provide group mentoring and personal support which will directly support 170 young carers over 2 years. The formal launch of this project was held at the end of February 2024.

On 20th April 2023, the Young Carers Development Trust was invited to bring 28 of its young carers to afternoon tea at 10 Downing Street followed by the opportunity to meet with Mrs Murty, the wife of the Prime Minister. These exceptional young people spent an hour talking with Mrs Murty, as she listened to their unique experiences in supporting and caring for their loved ones.

In September 2023, YCDT held a Gala dinner to celebrate its 10-year anniversary and help the charity grow as it moves forward supporting more young carers, increasing the geographical range of its activities and influencing other organisations around the country.

In October 2023 Tim Young who was a founding Trustee of YCDT and in 2023 acted as Chair, retired. The Trustees would like to thank Tim for his strong leadership and dedicated support over 10 years. In his place Robert Cotton was appointed as Chair of the Trustees.

In view of the planned expansion through our group mentoring project and supporting the growth and deepening of our core service offering, the Trustees approved the recruitment of a part time Chief Executive in October 2023 who will report to the Chair of the Trustees. The Trustees have also updated the skills audit and have been able to recruit additional Trustees to complement the existing skill set of the board, including Amy Riley, one of the very first young carers of our support program in 2013.

The trust is so grateful to all the brave young carers who are part of the YCDT family, the staff and development mentors who support and guide them, the Trustees who give up their time and experience to help and to all the funders, businesses, and supporters of this unique charity without whom none of this would be possible.

“Visiting Downing Street and being welcomed in such a generous way was such an incredible experience. I personally have found my caring role has often made me feel... different. However for a day that difference felt special, something that made me truly proud. Thank you, Mrs Murty, the experience I had at 10 Downing Street was above and beyond. Thank you for inviting us and learning more about our stories.” - Young carer, Hannah

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

REPORT FOR 2023

During 2023 we have been supporting 31 young carers. Through our hybrid service provision, we have been able to expand the external impact that our young carers have had, and to provide more opportunities for them to reach out to other young carers and become active and inspiring role models.

We have been able to raise awareness and support of young carers and the work of YCDT through an effective external and internal communications and marketing strategy and we now participate with and influence many other organisations involved with young people. YCDT is a network partner of the Carers Trust, sitting on its Young Carer Network Group and helping develop and inform policies and services on a national level. YCDT also recently joined the relatively newly formed national Young Carers Alliance. YCDT was awarded the Excellence for Carers Quality Standard, recognising the commitment of everyone at YCDT in providing consistently high-quality services to Young Carers.

Feedback from our partners and communities has confirmed that there are many more young carers who would benefit from our mentoring programmes, and we have increased our coverage in the South West to include Swindon and Gwent. Again, this was born as a direct result of feedback from individuals and organisations who attended our annual in-person Young Adult Carers' Aspiration Conference at the University of Bath on 5th April 2023, which is open to young carers and young adult carers UK-wide.

Online training sessions for our Development Mentors were delivered in March, June and October. Off The Record, a mental health charity based in Bristol also attended one of these conferences and facilitated a session around mental health. Webinars were also produced during the year for Young Carers providing information on specific issues that young carers are concerned about, and specifically further education, and bolstering self-confidence and self-worth by focussing on transferable skills.

FINANCIAL REPORT 2023

Thanks to our donors, the Trusts and supporters and staff, we are confident that our reserves policy will ensure the financial stability and cash to support our young carers through their entire development programme, which may last for four or five years and include a year of post programme support. As in previous years the Trustees have reaffirmed and strengthened our prudent reserves policy so that we will not take on a young carer unless there are sufficient actual funds available for the full term.

As additional protection for our young carers, we created in 2022 a designated funds category of reserves (£32,000) to set aside additional amounts to cover the internal service management cost for new young carers in their first year of the programme. The Trustees have reviewed this reserve and increased the designated funds provision by an additional £2,000 to cover inflation. After this adjustment, we will have free reserves to cover over 6 months of our support costs.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2023

As a result of this policy, the Trust is confident the program agreed with each young carer can be completed in full and without interruption.

The sum of cash and investment balances at the end of the year was £213,926 (2022: £173,859).

The commitments to our young carers are £107,885 (2022: £99,955) and together with the transferred service management costs of £34,000 which have been classified by the Trustees as designated funds, the total commitment is £141,885 (2022: £131,955). Excluding creditors of £17,357 (2022: £0) to pay the costs of the gala event held just before the year end, 72% (2022: 76%) of our cash and investments are protected as restricted or designated funds and no longer form part of our general free funds.

Our investments are held through the Charities Aid Foundation Charity Deposit Platform (CAF) introduced by CAF Financial Solutions Ltd and provided by Flagstone Investment Management Ltd. This platform provides charities with a digital cash deposit solution to access multiple deposit accounts with different banks, higher interest rates and better protection for cash reserves so that all balances are guaranteed by the Financial Services Compensation Board (FCS).

Without the restrictions of Covid in earlier years, we were able to hold two fundraising events in the year which raised £38,509. Donations received increased to £154,608 (2022: £142,540). Additional unplanned donations of over £8,000 have been received after the year end together with new commitments from local businesses to support us. We increased our expenditure on charitable activities so that in total the surplus of income over expenditure for the year rose to £9,304 (2022: £865). This is due to the higher income of £196,544 (2022: £143,201) less expenditure of £187,240 (2022: £142,336). The increase of higher expenditure is principally the costs of the events.

PLANS FOR 2024

10 years of working with young carers, their families and their carer services have given us the practical experience to understand what the needs of our young carers and how working with Carer Services, we can help and encourage them to strive for more ambitious goals and become active and inspiring ambassadors for others from backgrounds like their own.

Building on this experience, the Trustees are pleased to announce that the Community Fund of the National Lottery have agreed to fund YCDT to provide group mentoring and personal support to help young carers balance their education with their caring responsibilities, identify pathways into education, training and employment and equip them with skills to increase their resilience. This project will directly support 170 young carers over 2 years. It will also work with and benefit 50 schools and 40 community organisations/groups across 5 local authorities in the South West.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2023

The 2024 YAC Aspirations Conference will be held in April in the Easter break. The University of West England have agreed to fund it in full and based on the feedback from the 2023 conference the workshops will be the most popular with additional ones including mental health, healthy relationships and UCAS.

YCDT has been invited to arrange a second visit with Mrs Akshata Murty at 10 Downing Street which will include some of the new young carers who have joined us in 2023.

The Trustees are determined to ensure that our fundraising strategy continues to become diversified and sustainable. Our partnership with the Community Fund of the National Lottery will greatly increase our connectivity and our plans to reach out to larger numbers of young carers will enable us to approach new funding sources. Several Trusts have confirmed that their funding will continue, and we believe that we will be able to maintain the stated aim of building a sustainable fundraising operation and engaging with a greater number of young carers. Based on current forecasts, there will be a sufficient surplus in the year to commit to at least 13 new young carers and to cover our core costs for up to 6 months.

THE TRUSTEES

The Trustees give their time freely and receive no remuneration for the work that they undertake as Trustee of the Charity. However, they can claim expenses for costs they incur in fulfilling their duties.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the development programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As most assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as at 30th September 2023 would be between 3 to 6 months of support costs. Excluding the designated reserve for internal costs, this equates to between £21,000 and £42,000. Free reserves at the end of the year were £46,141 (2022: £38,837) which is just above the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern.

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance. We have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

AWARDS MAKING POLICY

Payments on behalf of individuals are considered by the trustees based on need and the fulfilment of the charitable objectives and are directed at individuals who have potential but are unlikely to succeed without targeted support. This policy assists Young Carer support workers and local authority Carer Services to identify to us young inspirational individuals who meet our criteria but are unlikely to succeed without help. They will be proposed in confidence to the Trustees by the Charity Manager and Service Manager. Most payments for our young carers are for mentoring support, tutoring, mental health support, education and wider learning costs.

SAFEGUARDING

Safeguarding is a critical area of importance, and our primary concern is to promote the welfare and safety of young carers, their families, and those vulnerable people with whom we are involved. Charity Staff, Trustees and Development Mentors come into direct contact with them through the delivery of a range of our services and activities and enhanced DBS checks have been carried out on everyone. In addition, anyone coming into direct contact with a young carer is given additional internal and external training and required to complete child protection and GDPR courses.

RECRUITMENT AND TRAINING

The Trustees have a procedure for the recruitment, induction and training of Trustees, staff and Development Mentors. All new appointments undergo an induction program.

The procedure endeavours to ensure that individuals with an interest in the works of the charity, with appropriate range of expertise and sufficiently diverse skills to provide a reasonable representation of the community, are recruited, appointed and subsequently adequately versed in the affairs of the Trust and the responsibilities of the charity trusteeship.

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2023

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

They are also obliged to ensure the safety of vulnerable adults and children while involved in the activities of the charity. All policies and procedures are regularly reviewed to ensure their effective operation.

COMPLIANCE

The Young Carers Development Trust is a private company limited by guarantee and registered as a charity. Its governing document is its Articles of Association and Memorandum which have been appropriately amended and approved by the Board of Trustees

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2011 and registered as a charity on 17 December 2012. It is regulated by company law and The Charity Commission.

The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

The charity's charitable objects are: To advance in life and relieve needs of young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

YOUNG CARERS DEVELOPMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' Responsibilities

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:

Robert Cotton

Robert Cotton

Chair

Date: 27 March 2024.....

YOUNG CARERS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's report to the Trustees of Young Carers Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

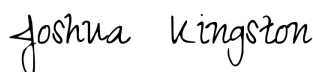
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua N Kingston BSc., ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR



Date: 27 March 2024.....

YOUNG CARERS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted			Total 2023 £	Total 2022 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income from:						
Donations	2	95,194	-	59,414	154,608	142,540
Other trading activities	3	38,509	-	-	38,509	-
Investments	4	3,427	-	-	3,427	661
Total income		137,130	-	59,414	196,544	143,201
Expenditure on:						
Raising funds	5	31,903	-	-	31,903	220
Charitable activities	6	95,923	-	59,414	155,337	142,116
Total expenditure		127,826	-	59,414	187,240	142,336
Net income/(expenditure)		9,304	-	-	9,304	865
Transfers between funds	14	(2,000)	2,000	-	-	-
Net movement in funds		7,304	2,000	-	9,304	865
Total funds at 1 October	14	38,837	32,000	3,000	73,837	72,972
Total funds at 30 September	14	46,141	34,000	3,000	83,141	73,837

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 10.

The notes on pages 14 to 22 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

Company number: 07771110

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Note	Unrestricted			Total Funds	Total Funds
		General Funds	Designated Funds	Restricted Funds	2023	2022
		£	£	£	£	£
Current Assets						
Debtors	12	3,120	-	-	3,120	5,330
Investments		-	92,993	-	92,993	70,648
Cash at bank and in hand		69,041	48,892	3,000	120,933	103,211
		<u>72,161</u>	<u>141,885</u>	<u>3,000</u>	<u>217,046</u>	<u>179,189</u>
Creditors : Amounts falling due within one year	13	(26,020)	(107,885)	-	(133,905)	(105,352)
Net current assets		<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>	<u>73,837</u>
Net assets		<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>	<u>73,837</u>
Funds						
Restricted funds	14	-	-	3,000	3,000	3,000
Unrestricted funds						
Designated funds	14	-	34,000	-	34,000	32,000
General funds	14	46,141	-	-	46,141	38,837
		<u>46,141</u>	<u>34,000</u>	<u>3,000</u>	<u>83,141</u>	<u>73,837</u>

See note 14 for prior year balance sheet fund comparative

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with sections 476 and 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 27 March 2024 and are signed on their behalf by:

Robert Cotton

.....

Robert Cotton
Chair of Trustees

The notes on pages 14 to 22 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the cost of living crisis. Whilst the Trustees expect this to have an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) **Income**
Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.
- c) **Expenditure**
Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.
Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.
- d) **Fund Accounting**
Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Designated funds are amounts that have been set aside at the discretion of the trust. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.
- e) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid after taking account of any discounts due.
- f) **Creditors**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- g) **Cash and cash equivalents**
Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.
- h) **Donated Assets**
Where the charity has been donated assets of gifts in kind, and where it is possible to quantify the value, then these amounts are reflected in the statement of financial activities.
- l) **Investments**
Investments includes cash balances intended to be held for a longer term than three months.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

2 Donations

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Donations	6,694	-	6,694
Grants received			
Albert Hunt Trust	2,000	-	2,000
Alchemy Trust	500	-	500
Bath Spa University	-	3,000	3,000
Beatrice Laing Foundation	1,750	1,750	3,500
BOM IT Solutions	2,500	-	2,500
Carers' Trust	-	4,620	4,620
David Medlock Trust	10,000	-	10,000
Denman Trust	-	500	500
Edgar E Lawley Foundation	1,500	-	1,500
Edward Gostling Foundation	-	13,500	13,500
Eva Reckitt Trust Fund	1,000	-	1,000
Fitton Trust	250	-	250
Four Acres	-	9,000	9,000
Garfield Weston Foundation	15,000	-	15,000
Gillian Stevenson Charitable Trust	-	4,000	4,000
Jack Lane Charitable Trust	-	1,000	1,000
John James Foundation	-	6,861	6,861
Mrs R P Tindall Charitable Trust	2,000	-	2,000
Quartet	-	4,933	4,933
Ray Harris Trust	15,000	-	15,000
Robert McAlpine	7,500	-	7,500
Scobell Charitable Trust	-	1,000	1,000
Singer Foundation	-	4,750	4,750
Swire Charitable Trust	12,000	-	12,000
The Ann D Foundation	1,000	-	1,000
The David Pearlman Charitable Foundation	2,000	-	2,000
The Foyle Foundation	5,000	-	5,000
The Sir Jules Thorn Charitable Trust	3,000	-	3,000
Tula Trust	2,000	-	2,000
Violet Wills Charitable Trust	2,000	-	2,000
Walter Guinness Charitable Trust	-	2,000	2,000
Zedra trust WO Street Foundation	2,500	2,500	5,000
	<u>95,194</u>	<u>59,414</u>	<u>154,608</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

2 Donations (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations			
Donations	20,325	-	20,325
Grants received			
4814 Trust	-	2,000	2,000
Anne D Foundation	1,000	-	1,000
Awards for All	5,480	4,415	9,895
BOM IT Solutions	-	1,250	1,250
Carers' Trust	-	1,220	1,220
David Medlock Trust	10,000	-	10,000
Denman	-	1,500	1,500
Edward Gosling	10,000	-	10,000
Four Acres	-	12,000	12,000
Gilcrest Trust	1,000	-	1,000
John James Foundation	-	5,286	5,286
Lark Trusts	3,500	-	3,500
MacRobert Trust	6,232	3,750	9,982
Quartet	-	2,000	2,000
Ray Harris Trust	15,000	-	15,000
Robert McAlpine	7,500	-	7,500
Sir Jules Thorne CT	750	750	1,500
Sisters of Mercy	2,000	-	2,000
Society of Merchant Venturers	-	5,000	5,000
St James Place CT	-	2,500	2,500
Trumark Trust	-	8,000	8,000
UWE	-	3,582	3,582
Violet Wills CT	1,500	-	1,500
Wakefield Trust	1,000	-	1,000
Woodward Trust	1,000	-	1,000
YAC late payment support grant	-	3,000	3,000
	<u>86,287</u>	<u>56,253</u>	<u>142,540</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tenth Anniversary Gala Dinner	28,410	-	28,410	-
Calamity and Kindness event	10,099	-	10,099	-
	<u>38,509</u>	<u>-</u>	<u>38,509</u>	<u>-</u>

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest receivable	3,427	-	3,427	661

The prior year comparatives were all represented by unrestricted funds.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

5 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising events	31,903	-	31,903	220
	<u>31,903</u>	<u>-</u>	<u>31,903</u>	<u>220</u>

The prior year comparatives were all represented by unrestricted funds.

6 Expenditure on charitable activities

	Grants £	Direct costs £	Support Costs (Note 6) £	Total 2023 £
Payments made on behalf of young carers	33,500	-	-	33,500
Events for Young Carers	-	3,252	-	3,252
Oversight and support for young carers and Development Mentors	-	-	118,585	118,585
	<u>33,500</u>	<u>3,252</u>	<u>118,585</u>	<u>155,337</u>

Prior Year Comparative

	Grants £	Direct costs £	Support Costs (Note 6) £	Total 2022 £
Payments made on behalf of young carers	41,346	-	-	41,346
Events for Young Carers	-	6,941	-	6,941
Oversight and support for young carers and Development Mentors	-	-	93,829	93,829
	<u>41,346</u>	<u>6,941</u>	<u>93,829</u>	<u>142,116</u>

7 Support costs

	Total 2023 £	Total 2022 £
Wages and salaries	89,007	80,181
Governance (see note 7)	2,974	2,751
Accountancy fees	1,172	-
Travel	3,066	55
Recruitment	2,537	337
Insurance	687	452
Web site and IT costs	1,857	3,219
Postage and stationery	454	520
Marketing	1,354	706
Licences and Subscriptions	1,223	854
Repairs and maintenance	-	83
Training	711	489
Bank charges	99	256
Consultancy	6,386	-
Sundry	7,058	3,926
	<u>118,585</u>	<u>93,829</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Meeting expenses	974	-	974	401
Independent examination	2,000	-	2,000	1,740
Under/(Over) Accrual of independent examination fee in prior year	-	-	-	610
	<u>2,974</u>	<u>-</u>	<u>2,974</u>	<u>2,751</u>

The prior year comparatives were all represented by unrestricted funds.

9 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £1,000 (2022: £3,200)
 During the year, two trustees were reimbursed a total of £444 for travel expenses incurred as part of their trustee duties. No trustees were reimbursed for expenses incurred during the previous year.

10 Staff costs

Total staff costs were as follows:

	Total 2023 £	Total 2022 £
Wages and salaries	83,938	75,838
Social security costs	2,196	1,679
Other pension costs	2,873	2,664
	<u>89,007</u>	<u>80,181</u>

The average number of employees during the year was as follows:

	Total 2023	Total 2022
Average Number (headcount) of employees	<u>3</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2022: Nil)

The total aggregate employment benefits received by key management personnel were £78,156 (2022: £69,890).

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

11 Prior year fund comparatives

	Unrestricted			
	General	Designated	Restricted	Total
	Funds	Funds	Funds	2022
	£	£	£	£
Income from:				
Donations	86,287	-	56,253	142,540
Investments	661	-	-	661
Total income	<u>86,948</u>	<u>-</u>	<u>56,253</u>	<u>143,201</u>
Expenditure on:				
Raising funds	220	-	-	220
Charitable activities	80,963	-	61,153	142,116
Total expenditure	<u>81,183</u>	<u>-</u>	<u>61,153</u>	<u>142,336</u>
Net income/(expenditure)	5,765	-	(4,900)	865
Transfers between funds	-	-	-	-
Net movement in funds	<u>5,765</u>	<u>-</u>	<u>(4,900)</u>	<u>865</u>
Total funds at 1 October	33,072	32,000	7,900	72,972
Total funds at 30 September	<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>

12 Debtors

	Total	Total
	2023	2022
	£	£
Trade debtors	1,750	4,000
Prepayments & accrued Income	1,370	970
Other debtors	-	360
	<u>3,120</u>	<u>5,330</u>

13 Creditors

	Total	Total
	2023	2022
	£	£
Trade creditors	17,357	-
Accruals and deferred income	5,000	1,740
Commitments to young carers	107,885	99,955
Tax and social security	3,177	3,175
Other creditors	486	482
	<u>133,905</u>	<u>105,352</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

14 Movement in funds

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	At 30 Sep 2023 £
Restricted Funds					
Bath Spa University	-	3,000	(3,000)	-	-
Beatrice Laing Foundation	-	1,750	(1,750)	-	-
Carers' Trust	-	4,620	(4,620)	-	-
Denman Trust	-	500	(500)	-	-
Edward Gostling Foundation	-	13,500	(13,500)	-	-
Four Acres	-	9,000	(6,000)	-	3,000
Gillian Stevenson Charitable Trust	-	4,000	(4,000)	-	-
Jack Lane Charitable Trust	-	1,000	(1,000)	-	-
John James Foundation	-	6,861	(6,861)	-	-
Quartet	-	4,933	(4,933)	-	-
Scobell Charitable Trust	-	1,000	(1,000)	-	-
Singer Foundation	-	4,750	(4,750)	-	-
Walter Guinness Charitable Trust	-	2,000	(2,000)	-	-
Zedra Trust WO Street Foundation	-	2,500	(2,500)	-	-
UWE	3,000	-	(3,000)	-	-
	<u>3,000</u>	<u>59,414</u>	<u>(59,414)</u>	<u>-</u>	<u>3,000</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	32,000	-	-	2,000	34,000
<i>General funds</i>					
	38,837	137,130	(127,826)	(2,000)	46,141
	<u>70,837</u>	<u>137,130</u>	<u>(127,826)</u>	<u>-</u>	<u>80,141</u>
Total Funds	<u>73,837</u>	<u>196,544</u>	<u>(187,240)</u>	<u>-</u>	<u>83,141</u>

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

14 Movement in funds (continued)

Prior year comparatives	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	At 30 Sep 2022 £
Restricted Funds					
4814 Trust	-	2,000	(2,000)	-	-
Awards for all	-	4,415	(4,415)	-	-
BOM IT Solutions	-	1,250	(1,250)	-	-
Carers' Trust	-	1,220	(1,220)	-	-
Denman Trust	-	1,500	(1,500)	-	-
Four Acres	-	12,000	(12,000)	-	-
John James Foundation	-	5,286	(5,286)	-	-
MacRobert Trust	-	3,750	(3,750)	-	-
Quartet Foundation	-	2,000	(2,000)	-	-
Quilter Trust	4,800	-	(4,800)	-	-
Sir Jules Thorne CT	-	750	(750)	-	-
Society of Merchant Venturers	-	5,000	(5,000)	-	-
St James Place CT	-	2,500	(2,500)	-	-
The Russell Kin Trust	100	-	(100)	-	-
Trumark trust	-	8,000	(8,000)	-	-
UWE	3,000	3,582	(3,582)	-	3,000
YAC late payment support grant	-	3,000	(3,000)	-	-
	<u>7,900</u>	<u>56,253</u>	<u>(61,153)</u>	<u>-</u>	<u>3,000</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	32,000	-	-	-	32,000
<i>General funds</i>	33,072	86,948	(81,183)	-	38,837
	<u>65,072</u>	<u>86,948</u>	<u>(81,183)</u>	<u>-</u>	<u>70,837</u>
Total Funds	<u>72,972</u>	<u>143,201</u>	<u>(142,336)</u>	<u>-</u>	<u>73,837</u>

Restricted funds

4814 Trust - Funds received to fund tuition and equipment for young carers.

Awards for All - young carers with full cost recovery & 3 workshops.

Bath Spa University - funding for the Young Carers Aspirations Conference

Beatrice Laing Foundation - funding received for a young carer

BOM IT Solutions - Funds received to support a young carer.

Carers' Trust - Restricted grant received for YCAD partnership working

Denman Trust - Restricted to young carers in Bristol, BANES and South Gloucestershire area.

Edward Gostling Foundation - funding received for young carers

Four Acres - Funds received for a fundraising and marketing assistant.

Gillian Stevenson Charitable Trust - funding received for new carers

Jack Lane Charitable Trust - funding received for staff time

John James Foundation - Restricted to young carers in the Bristol area.

MacRobert Trust - Funds received to support a young carer.

Quartet Foundation - Restricted funds to support new young carers.

Quilter Trust - Restricted to cost of service manager, Aspirations conference 2021, and some specific costs for young carers including a Christmas party.

Scobell Charitable Trust - funding received for young carers and costs of support in Bristol

Singer Foundation - Restricted to new beneficiaries but includes core costs

Sir Jules Thorne CT - Funds restricted for work with new young carers

Society of Merchant Venturers - restricted to support young carers in the Bristol area.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

14 Movement in funds (continued)

St James Place Charitable Foundation - Restricted funds to support young carers in Bristol.
The Russell Kin Trust - Restricted to young carers
Trumark Trust - young carers, esp. tuition & equipment, with full cost recovery.
UWE - Grant towards Aspirations Conference and service manager in April 2022.
Walter Guinness Trust- restricted to young carers in the Wiltshire area.
YAC late payment support grant - Restricted funds received to assist with the YAC Conference expenses.
Zedra Trust WO Street Foundation - funding received for new young carers including expenses

Designated funds

Commitments to young carers - Funds set aside to cover the internal service management cost for new young carers in their first year of the program.

15 Prior year balance sheet

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds 2022
Current Assets				
Debtors	5,330	-	-	5,330
Investments	-	70,648	-	70,648
Cash at bank and in hand	38,904	61,307	3,000	103,211
	<u>44,234</u>	<u>131,955</u>	<u>3,000</u>	<u>179,189</u>
Creditors : Amounts falling due within one year				
	(5,397)	(99,955)	-	(105,352)
Net current assets	<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>
Net assets	<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>
Funds				
Restricted funds	-	-	3,000	3,000
<i>Unrestricted funds</i>				
Designated funds	-	32,000	-	32,000
General funds	38,837	-	-	38,837
	<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>

16 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable objectives.

No tax charges have arisen in the Charity.

17 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

18 Related parties

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

YOUNG CARERS DEVELOPMENT TRUST

England & Wales - Charity number 1150197

Accounts

YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

Company No. 07771110

Charity No. 1150197



YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

Contents	Page
Report of the Board of Directors/Trustees	1-6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-19

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

The Board has pleasure in presenting their annual report and financial statements for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	The Carers Centre, Lower Bristol Road, Bath BA2 9ES
Directors / Trustees	Mr William Feeny (Treasurer) Ms Sonia Hutchison (Chair) Mrs Pamela Iyer (Retired 17 th Nov 2021) Mr Sam Pearce-Kearney (Appointed 18 th Oct 2022) Mrs Andrea Pierce (Appointed 13 th Dec 2021) Ms Katy Philips Mr Andrew Pitt Ms Erica Rutherford (Retired 13 th Dec 2021) Mr Timothy Young
Key Management Personnel	The key management personnel consists of the trustees, the Charity Manager Karina Eccles and the Service Manager Melanie Rees.
Independent Examiner	Joshua Kingston BSc ACA Burton Sweet Limited Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D The Charities Aid Foundation Deposit Platform, Flagstone Investment Management Ltd 26-27 Oxendon Street, London, SW1Y 4EL

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

It is almost 10 years ago that YCDT took on its first young carer and has been able help change the lives of 46 young carers with our targeted 4-year support program. As the charity's scope for support has increased, this number and our influence has grown to include the many young carers we have supported through our Young Carer Aspiration Conferences, our participation in Young Carers Action Day, our webinars and those young carers who have completed our program and have continued their relationship with us as part of our ambassador program.

Our support philosophy was based on personal support through face-to-face meetings but when the Covid 19 virus was identified, we rapidly changed the delivery of our service by using online applications, and using this medium we were able to expand our offering to other young carers throughout the country. As the threat of covid has reduced, we have reverted back to our original personal service offering with the young carers on our program but are now offering a hybrid support program so that we have continued to offer online support to other young carers and organisations outside of our core area.

Our annual YAC conferences are one of the most important paths undertaken at YCDT, helping young carers to take control of their own futures, arming themselves with a host of skills taken from a wide variety of workshops including Employability Skills and Exploring Further and Higher Education.

REPORT FOR 2022

The Trustees are pleased to report that in line with the business plan this year a further 8 young carers (2021: 8) were taken on to the support program. In total 46 young carers are or have passed through our program of whom 9 have taken on the role of Ambassador for the Trust.

During 2022 through our hybrid service provision we have been able to expand the external impact that our young carers have had, and to provide more opportunities for them to reach out to other young carers and become active and inspiring role models. We have been able to raise awareness and support of young carers and the work of YCDT through an effective external and internal communications and marketing strategy and we now participate with and influence many other organisations involved with young people.

Our Young Adult Carer Aspirations Program has continued to expand. This program delivers targeted advice on accessing university as a young adult carer (YAC) and on apprenticeships and employment. All workshops are delivered within the context and with the knowledge of the challenges faced by young carers and are designed to deliver the message that although caring can be an inhibitor, it can also be an enabler.

We organised a conference which took place on 28th October 2021 comprising 7 workshops, with 31 YACS and 4 professionals from all over England attending. A second conference in April 2022 introduced by the Leader of the Liberal Democrats Sir Ed Davey, had an increased attendance with 40 young carers attending on the day, and 12 workshops delivered and recorded for the website. Each conference is fully evaluated with feedback from attendees. While Covid restrictions have become less stringent YCDT continues to monitor the situation and to obtain informed consent before contact with anyone or prior to any events.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

During the year, YCDT established a Youth Advisory Board ('YAB'), with members drawn from our current young carers and ambassadors. The purpose of this board is to consult with our past and present young carers and allow them to provide recommendations on YCDT's strategic development and organisation plans and activities. It also gives our young carers and ambassadors the chance to meet together and the practical opportunity to learn how a board operates and how to conduct meetings.

Online training sessions for our Development Mentors were delivered in March, June and October. Off The Record, a mental health charity based in Bristol also attended one of these conferences and facilitated a session around mental health. Webinars were also produced during the year for Young Carers providing information on specific issues that young carers are concerned about, and specifically further education, and bolstering self-confidence and self-worth by focussing on transferable skills.

The webinar links are available through our website and are sent directly to partner organisations. A further webinar is planned for spring 2023.

YCDT has been consulting with Bristol City Council in the writing of their Carers Strategy and in the establishment of a multi-agency Young Carers Strategy Implementation Group.

Our young carers participated in Young Carers Action Day on 16th March 2022 which is an awareness raising day and campaign to increase support for young carers, organised by The Carers Trust.

Work has continued throughout the year on the website with more content focussed on our Young Carers, with stories and clips about their lives and the difference our support has made. YCDT has also increased its presence in social media with a greater number of personal stories on Facebook, Instagram and LinkedIn.

FINANCIAL REPORT

Thanks to our donors, the Trust's trustees, and supporters and staff, we are confident that our reserves policy will ensure the financial stability and cash to support our young carers through their development program, which may last for four or five years and include a year of post program support. As stated last year the Trustees have reaffirmed and strengthened our prudent reserves policy whereby we will not take on a young carer unless there are sufficient actual funds available and that the internal service management cost for new young carers in the first year of their program should be protected as designated funds to support delivery of the 4 year program.

As a result of this policy, and despite the difficulties faced in the year, the Trust is confident the program agreed with each young carer can be completed in full and without interruption.

The sum of cash and investment balances at the end of the year was £173,859 (2021: £169,746).

The commitments to our young carers are £99,955 (2021: £94,407) and together with the transferred service management costs of £32,000 which have been classified by the Trustees as designated funds, the total commitment is £131,955 (2021: £126,407). 76% (2021: 74%) of our cash and investments are protected as designated funds and no longer form part of our general free funds.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

In 2021 an account was opened through the Charities Aid Foundation Charity Deposit Platform (CAF) introduced by CAF Financial Solutions Ltd and provided by Flagstone Investment Management Ltd. This platform provides charities with a digital cash deposit solution to access multiple deposit accounts with different banks, higher interest rates and better protection for cash reserves so that all balances are guaranteed by the Financial Services Compensation Board (FCS).

Covid restricted many of the community and events fundraising projects and our donations fell slightly in the year. Expenditure on charitable activities increased so that in total the surplus of income over expenditure for the year fell to £865 (2021: £31,648). This is due to the fall in income to £143,201 (2021: £151,456) and higher expenditure of £142,336 (2021: £119,808). The increase in expenditure included the recruitment of a fundraiser and a marketing assistant.

As the YAC Conference and other events were to benefit young carers, the costs have been designated as charitable activity expenditure, and the prior year's figures have been restated.

PLANS FOR 2023

The trustees are determined to ensure that our fundraising strategy continues to become diversified and sustainable. Several Trusts have confirmed that their funding will continue, and we believe that we will be able to maintain the stated aim of building a sustainable fundraising operation and engaging with a greater number of young carers. Emphasis will be placed on the expansion of community fundraising and the planning of a significant fundraising event in 2023. Based on current forecasts that there will be a sufficient surplus in the year to commit to at least 8 new young carers and to cover our core costs for up to 6 months.

In anticipation of the expansion and subject to the performance of the trust, the Trustees have agreed to the recruitment of an assistant service manager towards the end of the financial year.

Following the success of the 2022 event, the date for this year's Young Carers Action Day has been set for 16th March 2023 and our Young Adult Carers Aspirations conference will be on 5th April 2023 at Bath University. Additionally, our popular workshops for both young carers and professionals will continue throughout the year.

In September 2023, YCDT will reach its 10th Anniversary and a fundraising event will be held in Bath to celebrate this occasion with a gala dinner, entertainment and an auction.

THE TRUSTEES

The Trustees give their time freely and receive no remuneration for the work that they undertake as Trustee of the Charity. However they can claim expenses for costs they incur in fulfilling their duties.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the development program, which may last for four or five years and include a year of post-program support.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

- Trustees seek to produce the best financial return within an acceptable level of risk. As the majority of assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overheads of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as at 30th September 2022 would be between 3 to 6 months of support costs which equates to between £23,457 and £46,914. Free reserves at the end of the year were £38,837 (2021: £33,072) which is in line with the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance. In particular, we have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

SAFEGUARDING

Safeguarding is a critical area of importance, and our primary concern is to promote the welfare and safety of young carers, their families and those vulnerable people with whom we are involved. Charity Staff, Trustees and Development Mentors come into direct contact with them through the delivery of a range of our services and activities and DBS checks have been carried out on everyone. In addition, anyone coming into direct contact with a young carer is given additional training and required to complete a child protection course.

RECRUITMENT AND TRAINING

The trustees have a procedure for the recruitment, induction and training of trustees, staff and Development Mentors. All new appointments undergo an induction program.

The procedure endeavours to ensure that individuals with an interest in the works of the charity, with appropriate range of expertise and sufficiently diverse skills to provide a reasonable representation of the community, are recruited, appointed and subsequently adequately versed in the affairs of the Trust and the responsibilities of charity trusteeship.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

They are also obliged to ensure the safety of vulnerable adults and children while involved in the activities of the charity. All policies and procedures are regularly reviewed to ensure their effective operation.

AWARDS MAKING POLICY

Payments on behalf of young carers are considered by the trustees on the basis of need and fulfilment of the charitable objectives and are directed at individuals who have potential but are unlikely to succeed without targeted support. This policy assists Young Carer support workers and Local Authority Carer Services to identify to us young inspirational individuals who meet our criteria but are unlikely to succeed without help. They will be proposed in confidence to the trustees by the Charity Manager and Service Manager. The majority of payments for our young carers are for tutoring and education costs and mentoring support.

COMPLIANCE

The Young Carers Development Trust is a private company limited by guarantee and registered as a charity. Its governing document is its Articles of Association and Memorandum which have been appropriately amended and approved by the Board of Trustees.

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2011 and registered as a charity on 17 December 2012. It is regulated by company law and The Charity Commissioners.

The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

YOUNG CARERS DEVELOPMENT TRUST

TRUSTEES' RESPONSIBILITIES

YEAR ENDED 30 SEPTEMBER 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:

Sonia Hutchison

Sonia Hutchison

Chair

Mar 23 2023

Date:.....

YOUNG CARERS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the trustees of Young Carers Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Mar 23 2023

Date:

YOUNG CARERS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted			Total 2022 £	Total 2021 £ (Restated)
		General Funds £	Designated Funds £	Restricted Funds £		
Income from:						
Donations	2	86,287	-	56,253	142,540	151,219
Investments	3	661	-	-	661	237
Total income		86,948	-	56,253	143,201	151,456
Expenditure on:						
Raising funds	4	220	-	-	220	-
Charitable activities	5	80,963	-	61,153	142,116	119,808
Total expenditure		81,183	-	61,153	142,336	119,808
Net income/(expenditure)		5,765	-	(4,900)	865	31,648
Transfers between funds	13	-	-	-	-	-
Net movement in funds		5,765	-	(4,900)	865	31,648
Total funds at 1 October	13	33,072	32,000	7,900	72,972	41,324
Total funds at 30 September	13	38,837	32,000	3,000	73,837	72,972

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 10.

The notes on pages 11 to 19 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

Company number: 07771110

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Note	Unrestricted			Total Funds 2022 £	Total Funds 2021 £
		General Funds £	Designated Funds £	Restricted Funds £		
Current Assets						
Debtors	11	5,330	-	-	5,330	1,897
Investments		-	70,648	-	70,648	70,204
Cash at bank and in hand		38,904	61,307	3,000	103,211	99,542
		<u>44,234</u>	<u>131,955</u>	<u>3,000</u>	<u>179,189</u>	<u>171,643</u>
Creditors : Amounts falling due within one year	12	(5,397)	(99,955)	-	(105,352)	(98,671)
Net current assets		<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>	<u>72,972</u>
Net assets		<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>	<u>72,972</u>
Funds						
Restricted funds	13	-	-	3,000	3,000	7,900
Unrestricted funds						
Designated funds	13	-	32,000	-	32,000	32,000
General funds	13	38,837	-	-	38,837	33,072
		<u>38,837</u>	<u>32,000</u>	<u>3,000</u>	<u>73,837</u>	<u>72,972</u>

See note 14 for prior year balance sheet fund comparative

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mar 23 2023

These financial statements were approved by the trustees on and are signed on their behalf by:

Sonia Hutchison

.....

Sonia Hutchison
Chair of Trustees

The notes on pages 11 to 19 form part of these financial statements

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (or Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- b) **Income**
Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.
- c) **Expenditure**
Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.
Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.
- d) **Fund Accounting**
Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Designated funds are amounts that have been set aside at the discretion of the trust. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.
- e) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid after taking account of any discounts due.
- f) **Creditors**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- g) **Cash and cash equivalents**
Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.
- h) **Donated Assets**
Where the charity has been donated assets of gifts in kind, and where it is possible to quantify the value, then these amounts are reflected in the statement of financial activities.
- i) **Investments**
Investments includes cash balances intended to be held for a longer term than three months.

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations	20,325	-	20,325
Grants received			
4814 Trust	-	2,000	2,000
Anne D Foundation	1,000	-	1,000
Awards for All	5,480	4,415	9,895
BOM IT Solutions	-	1,250	1,250
Carers' Trust	-	1,220	1,220
David Medlock Trust	10,000	-	10,000
Denman	-	1,500	1,500
Edward Gosling	10,000	-	10,000
Four Acres	-	12,000	12,000
Gilcrest Trust	1,000	-	1,000
John James Foundation	-	5,286	5,286
Lark Trusts	3,500	-	3,500
MacRobert Trust	6,232	3,750	9,982
Quartet	-	2,000	2,000
Ray Harris Trust	15,000	-	15,000
Robert McAlpine	7,500	-	7,500
Sir Jules Thorne CT	750	750	1,500
Sisters of Mercy	2,000	-	2,000
Society of Merchant Venturers	-	5,000	5,000
St James Place CT	-	2,500	2,500
Trumark Trust	-	8,000	8,000
UWE	-	3,582	3,582
Violet Wills CT	1,500	-	1,500
Wakefield Trust	1,000	-	1,000
Woodward Trust	1,000	-	1,000
YAC late payment support grant	-	3,000	3,000
	86,287	56,253	142,540

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

2 Donations (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations			
Donations	25,328	-	25,328
Gifts in kind	1,100	-	1,100
Grants received			
4814 Trust	2,000	-	2,000
Alchemy Foundation	500	-	500
Awards For All	5,950	3,904	9,854
Barbara Ward Children's Foundation	5,000	-	5,000
Denamn Trust	-	1,500	1,500
Eva Rekcitt Trust Fund	1,000	-	1,000
Garfield Weston Foundation	10,000	-	10,000
John James Foundation	-	5,545	5,545
Kickstart	-	2,216	2,216
Leslie Smith Foundation	2,500	-	2,500
Masonic Charitable Foundation	-	17,250	17,250
Quartet Foundation	-	4,626	4,626
Quilter Trust	-	4,800	4,800
Ray Harris Trust	7,000	3,000	10,000
Robert McAlpine	5,700	4,300	10,000
Scobell CT	2,000	-	2,000
Sisters of Mercy	2,000	-	2,000
Singer Foundation	2,000	3,750	5,750
The Fitton Trust	250	-	250
The Lark Trust	3,500	-	3,500
The Medlock Charitable Trust	10,000	-	10,000
The Russell Kin Trust	4,900	2,100	7,000
Tula Trust	1,000	-	1,000
UWE	-	3,000	3,000
Violet Wills Charitable Trust	1,500	-	1,500
Walter Guinness Trust	-	2,000	2,000
	<u>93,228</u>	<u>57,991</u>	<u>151,219</u>

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest receivable	<u>661</u>	<u>-</u>	<u>661</u>	<u>237</u>

The prior year comparatives were all represented by unrestricted funds.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

4 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £ (Restated)
Fundraising events	220	-	220	-
	<u>220</u>	<u>-</u>	<u>220</u>	<u>-</u>

The prior year comparatives were all represented by unrestricted funds.

5 Expenditure on charitable activities

	Grants £	Direct costs £	Support Costs (Note 6) £	Total 2022 £
Payments made on behalf of young carers	41,346	-	-	41,346
Events for Young Carers	-	6,941	-	6,941
Oversight and support for young carers and Development Mentors	-	-	93,829	93,829
	<u>41,346</u>	<u>6,941</u>	<u>93,829</u>	<u>142,116</u>

Prior Year Comparative

	Grants £	Direct costs £ (Restated)	Support Costs (Note 6) £	Total 2021 £ (Restated)
Payments made on behalf of young carers	46,204	-	-	46,204
Events for Young Carers	-	1,527	-	1,527
Oversight and support for young carers and Development Mentors	-	-	72,077	72,077
	<u>46,204</u>	<u>1,527</u>	<u>72,077</u>	<u>119,808</u>

6 Support costs

	Total 2022 £	Total 2021 £
Wages and salaries	80,181	58,589
Governance (see note 7)	2,751	1,994
Travel	55	10
Recruitment	337	295
Insurance	452	315
Web site and IT costs	3,219	3,952
Postage and stationery	520	220
Marketing	706	1,100
Licences and Subscriptions	854	350
Repairs and maintenance	83	189
Training	489	2,625
Bank charges	256	164
Sundry	3,926	2,274
	<u>93,829</u>	<u>72,077</u>

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

7 Governance costs	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Meeting expenses	401	-	401	372
Independent examination	1,740	-	1,740	1,622
Under/(Over) Accrual of independent examination fee in prior year	610	-	610	-
	<u>2,751</u>	<u>-</u>	<u>2,751</u>	<u>1,994</u>

The prior year comparatives were all represented by unrestricted funds.

8 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £3,200 (2021: £6,285)
The trustees receive no remuneration or expenses for acting as trustees.

9 Staff costs

Total staff costs were as follows:

	Total 2022 £	Total 2021 £
Wages and salaries	75,838	56,537
Social security costs	1,679	-
Other pension costs	2,664	2,052
	<u>80,181</u>	<u>58,589</u>

The average number of employees during the year was as follows:

	Total 2022	Total 2021
Average Number (headcount) of employees	<u>4</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2021: Nil)

The total aggregate employment benefits received by key management personnel were £61,297 (2021: £53,795).

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

10 Prior year fund comparatives

	Unrestricted			Total 2021 £
	General Funds £	Designated Funds £	Restricted Funds £	
Income from:				
Donations	93,228	-	57,991	151,219
Investments	237	-	-	237
Total income	93,465	-	57,991	151,456
Expenditure on:				
Raising funds	1,527	-	-	1,527
Charitable activities	66,377	-	51,904	118,281
Total expenditure	67,904	-	51,904	119,808
Net income/(expenditure)	25,561	-	6,087	31,648
Transfers between funds	(32,000)	32,000	-	-
Net movement in funds	(6,439)	32,000	6,087	31,648
Total funds at 1 October	39,511	-	1,813	41,324
Total funds at 30 September	33,072	32,000	7,900	72,972

11 Debtors

	Total 2022 £	Total 2021 £
Trade debtors	4,000	-
Prepayments & accrued income	970	1,851
Other debtors	360	46
	5,330	1,897

12 Creditors

	Total 2022 £	Total 2021 £
Accruals and deferred income	1,740	1,250
Commitments to young carers	99,955	94,407
Other tax and social security	3,175	3,014
Other creditors	482	-
	105,352	98,671

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

13 Movement in funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	At 30 Sep 2022 £
Restricted Funds					
4814 Trust	-	2,000	(2,000)	-	-
Awards for all	-	4,415	(4,415)	-	-
BOM IT Solutions	-	1,250	(1,250)	-	-
Carers' Trust	-	1,220	(1,220)	-	-
Denman Trust	-	1,500	(1,500)	-	-
Four Acres	-	12,000	(12,000)	-	-
John James Foundation	-	5,286	(5,286)	-	-
MacRobert Trust	-	3,750	(3,750)	-	-
Quartet Foundation	-	2,000	(2,000)	-	-
Quilter Trust	4,800	-	(4,800)	-	-
Sir Jules Thorne CT	-	750	(750)	-	-
Society of Merchant Venturers	-	5,000	(5,000)	-	-
St James Place CT	-	2,500	(2,500)	-	-
The Russell Kin Trust	100	-	(100)	-	-
Trumark trust	-	8,000	(8,000)	-	-
UWE	3,000	3,582	(3,582)	-	3,000
YAC late payment support grant	-	3,000	(3,000)	-	-
	<u>7,900</u>	<u>56,253</u>	<u>(61,153)</u>	<u>-</u>	<u>3,000</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	32,000	-	-	-	32,000
<i>General funds</i>	33,072	86,948	(81,183)	-	38,837
	<u>65,072</u>	<u>86,948</u>	<u>(81,183)</u>	<u>-</u>	<u>70,837</u>
Total Funds	<u>72,972</u>	<u>143,201</u>	<u>(142,336)</u>	<u>-</u>	<u>73,837</u>

YOUNG CARERS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

13 Movement in funds (continued)

Prior year comparatives	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	At 30 Sep 2021 £
Restricted Funds					
Ann D Foundation Grant	1,000	-	(1,000)	-	-
Awards For All	-	3,904	(3,904)	-	-
Denman Trust	-	1,500	(1,500)	-	-
John James Foundation	-	5,545	(5,545)	-	-
Kickstart	-	2,216	(2,216)	-	-
Masonic Charitable Foundation	-	17,250	(17,250)	-	-
Quartet Foundation	-	4,626	(4,626)	-	-
Quilter Trust	-	4,800	-	-	4,800
Ray Harris Trust	-	3,000	(3,000)	-	-
Robert McAlpine	-	4,300	(4,300)	-	-
Singer Foundation	-	3,750	(3,750)	-	-
The Rotary Club Nailsea & Backwell	813	-	(813)	-	-
The Russell Kin Trust	-	2,100	(2,000)	-	100
UWE	-	3,000	-	-	3,000
Walter Guinness Trust	-	2,000	(2,000)	-	-
	<u>1,813</u>	<u>57,991</u>	<u>(51,904)</u>	<u>-</u>	<u>7,900</u>
Unrestricted Funds					
<i>Designated funds</i>					
Commitments to Young Carers	-	-	-	32,000	32,000
<i>General funds</i>	39,511	93,465	(67,904)	(32,000)	33,072
	<u>39,511</u>	<u>93,465</u>	<u>(67,904)</u>	<u>-</u>	<u>65,072</u>
Total Funds	<u>41,324</u>	<u>151,456</u>	<u>(119,808)</u>	<u>-</u>	<u>72,972</u>

Restricted funds

- 4814 Trust - Funds received to fund tuition and equipment for young carers.
- Anne D Foundation - restricted to support young carers.
- Awards for All - young carers with full cost recovery & 3 workshops.
- BOM IT Solutions - Funds received to support a young carer.
- Carers' Trust - Restricted grant received for YCAD partnership working
- Denman Trust - Restricted to young carers in Bristol, BANES and South Gloucestershire area.
- Four Acres - Funds received for a fundraising and marketing assistant.
- John James Foundation - Restricted to young carers in the Bristol area.
- Kickstart - Grant towards the wages of the kickstart employee.
- MacRobert Trust - Funds received to support a young carer.
- Masonic Charitable Foundation - Restricted to the cost of 3 young carers.
- Quartet Foundation - Restricted funds to support new young carers.
- Quilter Trust - Restricted to cost of service manager, Aspirations conference 2021, and some specific costs for young carers including a Christmas party.
- Ray Harris Trust - Restricted to new beneficiaries
- Robert McAlpine - restricted to support young carers.
- Singer Foundation - Restricted to new beneficiaries but includes core costs
- Sir Jules Thorne CT - Funds restricted for work with new young carers
- Society of Merchant Venturers - restricted to support young carers in the Bristol area.
- St James Place Charitable Foundation - Restricted funds to support young carers in Bristol.
- The Rotary Club Nailsea & Backwell - 1st and 2nd instalments for the young carer from Backwell.

YOUNG CARERS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

13 Movement in funds (continued)

The Russell Kin Trust - Restricted to young carers

Trumark Trust - young carers, esp. tuition & equipment, with full cost recovery.

UWE - Grant towards Aspirations Conference and service manager in April 2022.

Walter Guinness Trust- restricted to young carers in the Wiltshire area.

YAC late payment support grant - Restricted funds received to assist with the YAC Conference expenses.

Designated funds

Commitments to young carers - Funds set aside to cover the internal service management cost for new young carers in their first year of the program.

14 Prior year balance sheet

	Unrestricted			Total Funds 2021
	General Funds	Designated Funds	Restricted Funds	
Current Assets				
Debtors	1,897	-	-	1,897
Investments	-	70,204	-	70,204
Cash at bank and in hand	35,439	56,203	7,900	99,542
	<u>37,336</u>	<u>126,407</u>	<u>7,900</u>	<u>171,643</u>
Creditors : Amounts falling due within one year				
	(4,264)	(94,407)	-	(98,671)
Net current assets	<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>
Net assets	<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>
Funds				
Restricted funds	-	-	7,900	7,900
<i>Unrestricted funds</i>				
Designated funds	-	32,000	-	32,000
General funds	33,072	-	-	33,072
	<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>

15 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable objectives.

No tax charges have arisen in the Charity.

16 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

YOUNG CARERS DEVELOPMENT TRUST

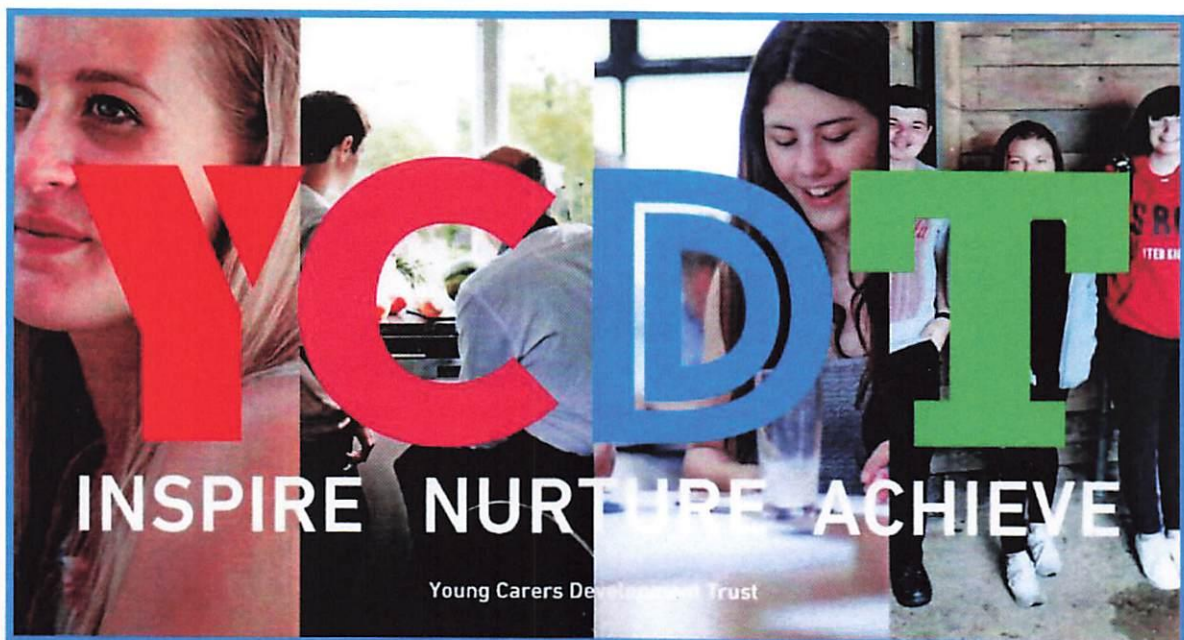
England & Wales - Charity number 1150197

Accounts

YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Company No. 07771110

Charity No. 1150197



YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Contents	Page
Reference and Administrative Information	3
About the Young Carers Development Trust	4-8
Report of the Board of Directors/Trustees	9-12
Statement of Trustees' Responsibilities	13
Independent Examiner's Report to the Trustees	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17-25

Phoebe has a complex caring role and provides support for her younger sister who has Autism, her Father who has Epilepsy and Crohn's Disease, which includes fits as a side effect, as well as her Mother who has mobility issues. Phoebe has also faced her own challenges, she has Hypermobility Syndrome which can be very painful and her attendance at school has suffered due to this. Phoebe, 16 years old, wants to go to Cardiff University to study midwifery or psychology and then on to Durham University to further her studies into the Medical Field. Phoebe is in her second year of YCDT support which so far has included Maths and English tuition, a bus pass to college, and a laptop light enough for her to carry.

"YCDT gave me the support I needed to build my confidence."

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2021

The Board has pleasure in presenting their annual report and financial statements for the year ended 30 SEPTEMBER 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	The Carers Centre, Lower Bristol Road, Bath BA2 9ES
Directors / Trustees	Mrs Jenny Bower (Retired 8 th Apr 2021) Mr William Feeny (Treasurer) Ms Sonia Hutchison (Chair) Mrs Pamela Iyer (Retired 17 th Nov 2021) Mrs Linda Packard (Retired 8 th Apr 2021) Mrs Andrea Pierce (Appointed 13 th Dec 2021) Ms Katy Philips Mr Andrew Pitt Ms Erica Rutherford (Retired 13 th Dec 2021) Mr Timothy Young
Key Management Personnel	The key management personnel consists of the trustees, the Charity Manager Karina Eccles and the Service Manager Leah Morgan and from 16 th August 2021 her replacement Melanie Rees-Lewis.
Independent Examiner	Josh Kingston ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D The Charities Aid Foundation Deposit Platform, Flagstone Investment Management Ltd 26-27 Oxendon Street, London, SW1Y 4EL

YOUNG CARERS DEVELOPMENT TRUST
ABOUT THE YOUNG CARERS DEVELOPMENT TRUST
YEAR ENDED 30 SEPTEMBER 2021

Our Vision

For young carers to reach their potential.

Our Mission

YCDT provide intensive one to one support to enable young carers to achieve their potential. We achieve this by encouraging them to strive for ambitious goals, to advance in life and to become active, inspiring role models for others from backgrounds similar to their own.

Our Values

Young carers are at the centre of everything YCDT do. We aim to inspire and nurture them to achieve their potential. Our approach is to work with local young carers services to identify young carers with real potential who are unlikely to succeed without targeted support.



“ I had no space to think about my own future but when I was referred to YCDT and paired with my Development Mentor, I learnt for the first time just how valuable the skills I had developed as a carer were - not just in my everyday life but in work and education. ” (Dekeisha Rodd, YCDT Ambassador)

A young carer misses 48 days (10 weeks) of the school year on average due to their caring role

Young carers are 3x as likely to be 'not in Education Employment or Training' (NEET)

There are 700,000 *identified* young carers in the UK, with many more not identified

Young Carers without support like YCDT's are 4x more likely to *drop out* of university or college

On average young carers achieve *the equivalent of 9* lower GCSE grades than their peers

What We Do—Our 4-Year Programme

Year 1

- Meet our young carers at the start of year 11
- Match them with a Development Mentor (DM)
- Set goals using a strengths-based approach
- Provide educational support; IT and other equipment; wider learning opportunities
- Support with post-16 choices

Year 2

- Provide information, advice and guidance
- Set goals using a strengths-based approach
- Support to access wider learning and enrichment opportunities
- Provide educational support
- Support to research options for after post-16

Year 3

- Support young carers to identify and visit universities
- Help to complete UCAS applications
- Support the young carer's families to make alternative arrangements for care where necessary
- Support those applying for a degree apprenticeship, meaningful employment or starting their own business
- Provide emotional and financial support

Year 4

- Provide emotional support
- Ensure transition to adulthood goes as smoothly as possible
- Signpost to other services for further support if needed

Ambassadors

Young carers are offered the chance to become Ambassadors for YCDT. This role includes raising awareness of the charity and our work, raising awareness of young carer issues, using public platforms to describe their experiences and becoming Development Mentors.

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2021

The impact we have on Young Carers

October 28th 2020 - Our first Young Adult Carer Aspirations Conference

for Young Adult Carers (YAC) aged 14 – 19 and professionals working with YACs across the country.

“YACs are twice as likely to be Not in Education, Employment or Training (NEET) at post-16 than their peers and that they're underrepresented within the student population in higher education.”

The conference delivered targeted advice on accessing university as a YAC and on apprenticeships and employment. All workshops were delivered within the context and with the knowledge of the challenges faced by young carers.

Rather than focussing solely on the difficulties young carers face, we used a strengths-based approach when designing the conference, aiming to deliver the message that although caring can be an inhibitor, it can also be an enabler. We referred to the fantastic skills YACs gain through caring (delivering a workshop in this area) and the support that's out there to help them to reach their potential. We opened and closed the event with motivational and inspirational speeches, **most of which were delivered by our YCDT Ambassadors**, who are young carers who have gone on to achieve incredible things.

The conference was attended by 40 delegates of whom 25% were professionals working with YACs who went on to embed what they had learned into their practice.



**See our Ambassador
Amy on the YCDT
web site**

Feedback from the YAC Aspirations Conference

100% of those surveyed were “Happy” to “Very Happy” with the conference

“I'll believe in myself more and feel unstoppable”

“Aim high, the route isn't impossible, just along an alternative path. There's more help than you may think”

“Amy was inspirational to any young carers watching, she spoke so clearly about the things we will be facing soon.”

“Amy's closing speech was really moving and inspiring..”

“It really resonated with me and made you feel less isolated. Also gives a lot of hope for yourself, in seeing where the speakers have come from”

“I was left in tears... happy ones! It was amazing to see what the ladies had achieved!”

YOUNG CARERS DEVELOPMENT TRUST
REPORT OF THE BOARD OF DIRECTORS/TRUSTEES
YEAR ENDED 30 SEPTEMBER 2021

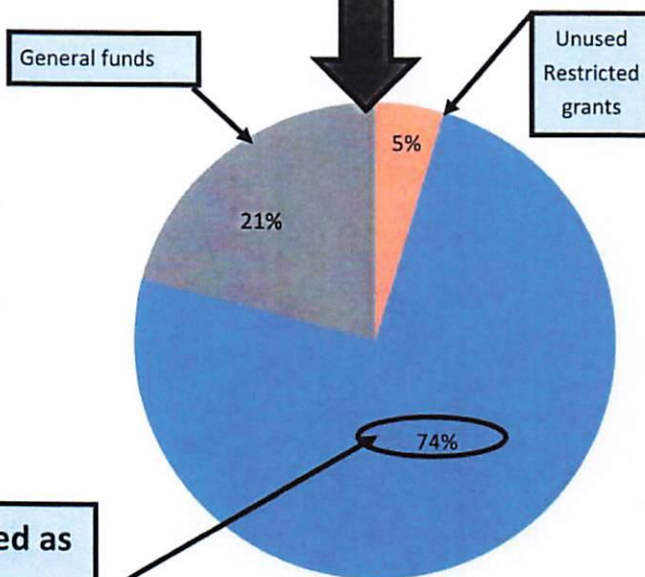
Our Income

- We fundraise for 100% of our income
- We receive no statutory funding
- Funding comes from a variety of sources including Trusts, Foundations, individual donations, corporate giving, events and community fundraising.

- We will never create another life disadvantage for a young carer so that we run out of funds and cannot complete their full program
- Excluding our overhead, it costs £5,750 to support a young carer for 4 years.
- In 2022, as further protection we provide for the following year's overhead cost of the dedicated Service Support team

Our Commitments to Young Carers

OUR CASH BALANCE AT THE YEAR END OF £169,777



- We always ensure the full money is in place for all 4 years before taking on a young carer.
- As we expect to pay out costs on behalf on our young carers within the 4 years, capital preservation is of paramount importance.
- The funds committed for our young carers are protected under the government Financial Services Compensation Scheme and all balances are guaranteed

**74% of our cash is designated as
COMMITTED FUNDS FOR OUR
SELECTED YOUNG CARERS**

Our Income

- We fundraise for 100% of our income
- We receive no statutory funding
- Funding comes from a variety of sources including Trusts, Foundations, individual donations, corporate giving, events and community fundraising.

Our Funders

We are enormously grateful to all of our funders and strategic partners and individuals whose support has enabled YCDT to grow from a small local charity to one of regional standing, with increasing impact each year of the lives of young carers. Through your funding we have changed their lives.

Masonic Charitable Foundation	Violet Wills Will Trust
Mrs R P Tindall's Charitable Trust	Robert McAlphine Trust
Denman Charitable Trust	Joan Wilkinson Charitable Trust
Ann D Foundation	Bath Boules Charitable Trust
Nailsea & Backwell Rotary Club	4814 Charitable Trust
Chippenham Borough Lands Charity	Tula Trust
The Fitton Trust	Alchemy Trust
Helianthus Trust	Paradigm Norton Trust
South Stoke Church	Garfield Weston Foundation
The Lark Trust	Helen Hamlyn Foundation
The Mears Foundation	Roger & Sarah Bancroft
The Kass Foundation	Clark Charitable Trust
Queen Elizabeth's Hospital, Bristol	Wakefield Trust
Waitrose	Waitrose
The W O Street Foundation	Mountbatten Memorial Fund
Swire Charitable Trust	The Singer Foundation
Anton Jurgens Charitable Trust	The Russell Kin Trust
The Truemark Trust	The Carers Trust
The Grant Foundation	John Lindley
The Grace Trust	Eva Reckitt Trust Fund
Eva Reckitt Fund	Scobell Charitable Trust
Sisters of Mercy Union of Great Britain	
Scobell Charitable Trust	
Walter Guinness Charitable Trust	

- All funding we receive goes directly towards our provision for these young people.
- The more funding we receive, the more young carers we can help.



YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2021

COVID 19 (Coronavirus)

Covid-19 has continued to have an impact on the charity, the way that our services are delivered and our ability to grow and develop a sustainable and diversified funding model but we have learned to adapt and maintain our service offering through the pandemic

For our young carers and their families, the impact has been severe and the lockdowns and social distancing have materially affected their lives. Other challenges created by Covid-19, exacerbated for the lives of young carers due to their caring responsibilities, include missed education, lower educational attainment and progress, and decreased extra-curricular activities and opportunities.

In response to each change in restrictions and in line with the National Youth Agency guidance and the personal household risk factors of our young carers, we have amended our Covid 19 guidance to provide an effective continuation of service.

In June 2021 we held a Volunteer Celebration Event in conjunction with the relaxation of Covid 19 regulations and we were able to allow our young carers and Development Mentors to meet socially face to face and share their experiences of the difficulties of Covid 19.

REPORT FOR 2021

The Trustees have reaffirmed and strengthened our prudent reserves policy whereby we will not take on a young carer unless there are sufficient actual funds available to support them through the development programme, which may last for four or five years and include a year of post programme support. Additionally the Trustees have agreed that the internal service management cost for new young carers in the first year of their program should be protected as designated funds to support delivery of the 4 year program.

The Trustees are pleased to report that in line with the business plan this year 8 young carers (2020: 5) were taken on, the highest number we have engaged with in one year. In total 34 young carers are or have passed through our program. Additionally, the Trustees are delighted that during the year, a further 3 of our past young carers have agreed to take on the role of Ambassadors for the Trust bringing the total to 9.

During 2021 we have been able to expand the external impact that our young carers have had, and to provide more opportunities for them to reach out to other young carers and become active and inspiring role models. We have been able to raise awareness and support of young carers and the work of YCDT through an effective external and internal communications and marketing strategy and we now participate with and influence many other organisations involved with young people.

2 meetings have been held with Sir Ed Davey, leader of the Liberal Democrats, supporting him and his policy advisers to shape their carer strategy. The second meeting included a panel of our young carers and ambassadors who spoke eloquently about the issues they faced and what systemic changes would have supported them.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2021

Our Young Adult Carer Aspirations Conference took place on 28th October 2020 comprising 7 workshops, 31 YACS from all over England, and 4 professionals. The conference delivered targeted advice on accessing university as a YAC and on apprenticeships and employment. All workshops were delivered within the context and with the knowledge of the challenges faced by young carers and were designed to deliver the message that although caring can be an inhibitor, it can also be an enabler.

YCDT has been consulting with Bristol City Council in the writing of their Carers Strategy and in the establishment of a multi-agency Young Carers Strategy Implementation Group

In partnership with Young Futures CIC, we held 2 online workshops commissioned by Study Higher, a Uni Connect initiative to provide higher education outreach to young people. "Know your rights" and "Confidence and motivation" were delivered, both designed to be informed by the Impact of caring.

In May 2021 a further workshop was delivered for professionals working in school settings on "Supporting Young Carers to reach their potential in schools and colleges"

Our young carers participated in Young Carers Action Day on 16th March 2021 which is an awareness raising day and campaign to increase support for young carers, organised by The Carers Trust. We are delighted to show YCDT's new film on our web site featuring our amazing young carers sharing their thoughts and experiences in support of Young Carers across the UK.

We have also increased our investment in our software and technology with the implementation of a new Customer Relationship Management applications (CRM) and the upgrade of our website. We have also implemented a new online tool for monitoring progress of our young carers and measuring our impact.

FINANCIAL REPORT

The Trust supports a new young carer through a development programme which may last for four or five years. This means that the Trust must have sufficient reserves for each new young carer so that we are able to make this long-term commitment with the applicable cash reserve.

During the year, the Trustees agreed that those sums which are reserved for each young carer on the program should be set aside as designated funds. These funds are then 'ring-fenced' and no longer form part of the unrestricted general funds. The Trustees also agreed to transfer £32,000 of free reserves to designated funds being the annual estimated service management cost for new young carers. As a result of this policy, and despite the difficulties faced in the year, the Trust is confident the program agreed with each young carer can be completed in full and without interruption.

The sum of cash and investment balances at the end of the year was £169,746 (2020: £113,361).

The commitments to our young carers are £94,407 (2020: £70,882) and together with the transferred service management costs of £32,000 which have been classified by the Trustees as designated funds, the total commitment is £126,407. 74% of our cash and investments are protected as designated funds and no longer form part of our general free funds.

In 2020 an account was opened through the Charities Aid Foundation Charity Deposit Platform (CAF) introduced by CAF Financial Solutions Ltd and provided by Flagstone Investment Management Ltd. This platform provides charities with a digital cash deposit solution to access multiple deposit accounts with different banks, higher interest rates and better protection for cash reserves so that all balances are guaranteed by the Financial Services Compensation Board (FCS).

While Covid restricted many of the community and events fundraising projects, we were able to focus more on donations and grant applications so that in total the surplus of income over expenditure for the year increased to £31,648 (2020: £7,169). This is due to higher income of £151,456 (2020: £85,318) and higher expenditure of £118,281 (2020: £78,149). The higher expenditure is principally the additional young carers that have joined our program this year.

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2021

PLANS FOR 2022

The trustees are determined to ensure that our fundraising strategy continues to become diversified and sustainable. Several Trusts have confirmed that their funding will continue, and we believe that we will be able to maintain the stated aim of engaging with a greater number of young carers. Based on current forecasts that there will be sufficient reserves to commit to 12 new young carers and cover our core costs for up to 6 months.

In anticipation of the expansion and subject to the performance of the trust, the Trustees have agreed to the recruitment of an assistant service manager and a fundraising assistant towards the end of the financial year. Emphasis will be placed on the expansion of community fundraising and the planning of a significant fundraising event in 2023.

Following the success of the 2021 event, the date for the Young Carers Action Day has been set for 16th March 2022. Additionally our popular workshops for both young carers and professionals will continue throughout the year.

THE TRUSTEES

The Trustees give their time freely and receive no remuneration for the work that they undertake as Trustee of the Charity. However they can claim expenses for costs they incur in fulfilling their duties.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the development programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As the majority of assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as at 30th September 2021 would be between 3 to 6 months of support costs which equates to between £18,000 and £36,000. Free reserves at the end of the year were £33,072 which is in line with the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges

YOUNG CARERS DEVELOPMENT TRUST

REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the development programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As the majority of assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.
- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 3-6 months.

The trustees consider that the ideal level of reserves as at 30th September 2021 would be between 3 to 6 months of support costs which equates to between £18,000 and £36,000. Free reserves at the end of the year were £33,072 which is in line with the Trustees target level of reserves.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance. In particular, we have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

SAFEGUARDING

Safeguarding is a critical area of importance, and our primary concern is to promote the welfare and safety of young carers, their families and those vulnerable people with whom we are involved. Charity Staff, Trustees and Development Mentors (DMs) come into direct contact with them through the delivery of a range of our services and activities and DBS checks have been carried out on everyone. In addition, anyone coming into direct contact with a young carer is given additional training and required to complete a child protection course.

YOUNG CARERS DEVELOPMENT TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 SEPTEMBER 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

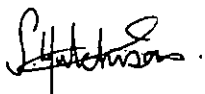
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:



Sonia Hutchison

Chair

Date:....11th May 2022.....

YOUNG CARERS DEVELOPMENT TRUST INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 30 SEPTEMBER 2021

Independent examiner's report to the trustees of Young Carers Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Josh Kingston ACA

Burton Sweet Limited
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date: 11 May 2022

Young Carers Development Trust

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted			Total 2021 £	Total 2020 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income from:						
Donations	2	93,228	-	57,991	151,219	85,030
Investments	3	237	-	-	237	268
Total income		93,465	-	57,991	151,456	85,318
Expenditure on:						
Raising funds	4	1,527	-	-	1,527	-
Charitable activities	8	66,377	-	51,904	118,281	78,149
Total expenditure		67,904	-	51,904	119,808	78,149
Net income/(expenditure)		25,561	-	6,087	31,648	7,169
Transfers between funds	13	(32,000)	32,000	-	-	-
Net movement in funds		(6,439)	32,000	6,087	31,648	7,169
Total funds at 1 October	13	39,511	-	1,813	41,324	34,155
Total funds at 30 September	13	33,072	32,000	7,900	72,972	41,324

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 10.

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Note	Unrestricted			Total Funds 2021 £	Total Funds 2020 £
		General Funds £	Designated Funds £	Restricted Funds £		
Current Assets						
Debtors	11	1,897		-	1,897	1,325
Investments		-	70,204	-	70,204	50,109
Cash at bank and in hand		35,439	56,203	7,900	99,542	63,252
		<u>37,338</u>	<u>126,407</u>	<u>7,900</u>	<u>171,643</u>	<u>114,686</u>
Creditors : Amounts falling due within one year	12	(4,264)	(84,407)	-	(88,671)	(73,362)
Net current assets		<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>	<u>41,324</u>
Net assets		<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>	<u>41,324</u>
Funds						
Restricted funds	13	-	-	7,900	7,900	1,813
Unrestricted funds						
Designated funds	13	-	32,000	-	32,000	-
General funds	13	33,072	-	-	33,072	39,511
		<u>33,072</u>	<u>32,000</u>	<u>7,900</u>	<u>72,972</u>	<u>41,324</u>

See note 14 for prior year balance sheet fund comparative

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

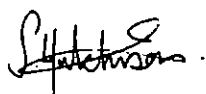
Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 11 May 2022 and are signed on their behalf by:



Sonia Hutchison
Chair of Trustees

The notes on pages 17 to 26 form part of these financial statements

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and reporting by Charities (SORP FRS102).

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

b) **Income**

Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.

c) **Expenditure**

Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.

Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.

d) **Fund Accounting**

Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Designated funds are amounts that have been set aside at the discretion of the trust. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

e) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

f) **Creditors**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

g) **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.

h) **Donated Assets**

Where the charity has been donated assets of gifts in kind, and where it is possible to quantify the value, then these amounts are reflected in the statement of financial activities.

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

2 Donations

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Donations	25,328	-	25,328
Gifts in kind	1,100	-	1,100
Other Income			
Alchemy Foundation	500	-	500
Ann D Foundation Grant	-	-	-
Awards For All	5,950	3,904	9,854
Barbara Ward Children's Foundation	5,000	-	5,000
Denman Trust	-	1,500	1,500
Eva Reckitt Trust Fund	1,000	-	1,000
Garfield Weston Foundation	10,000	-	10,000
John James Foundation	-	5,545	5,545
Kickstart	-	2,216	2,216
Leslie Smith Foundation	2,500	-	2,500
Masonic Charitable Foundation	-	17,250	17,250
Quartet Foundation	-	4,626	4,626
Qulter Trust	-	4,800	4,800
The Ray Harris Trust	7,000	3,000	10,000
Robert McAlpine	5,700	4,300	10,000
Scobell CT	2,000	-	2,000
Sisters of Mercy	2,000	-	2,000
Singer Foundation	2,000	3,750	5,750
The Fitton Trust	250	-	250
The Lark Trust	3,500	-	3,500
The Medlock Charitable Trust	10,000	-	10,000
The Russell Kin Trust	4,900	2,100	7,000
Tula Trust	1,000	-	1,000
UWE	-	3,000	3,000
Violet Wills Charitable Trust	1,500	-	1,500
Walter Guinness Trust	-	2,000	2,000
4814 Trust	2,000	-	2,000
	93,228	57,891	151,219

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

2 Donations (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations			
Donations	9,391	-	9,391
Other Income			
Ann D Foundation Grant	-	1,000	1,000
Barbara Ward Children's Foundation	5,000	-	5,000
Barratt Development	-	480	480
Community Foundation Wiltshire & Swindon	-	1,088	1,088
Denman Trust	-	2,000	2,000
Eva Reckitt Trust Fund	1,000	-	1,000
Garfield Weston Foundation	5,000	-	5,000
Helen Hamlyn Trust	1,500	-	1,500
Joan Wilkinson Trust	-	680	680
John James Foundation	-	3,000	3,000
Mountbatten Memorial Fund	-	480	480
Neighbourly Community Fund	-	400	400
Paradigm Norton Grant	1,000	-	1,000
Quartet Foundation	-	2,550	2,550
Robert McAlpine	4,050	3,450	7,500
Scobell CT	1,000	-	1,000
Sisters of Mercy	2,000	-	2,000
Society of Merchant Venturers	-	3,750	3,750
The Ray Harris Trust	7,000	3,000	10,000
The Lark Trust	2,160	1,840	4,000
The Medlock Charitable Trust	10,000	-	10,000
Tula Trust	1,000	-	1,000
Violet Wills Charitable Trust	1,000	-	1,000
Wakefield	1,000	-	1,000
Walter Guinness Trust	-	1,500	1,500
4814 Trust	1,880	1,610	3,500
Other Grants	4,241	-	4,241
	58,232	26,798	85,030

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest receivable	237	-	237	288

The prior year comparatives were all represented by unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

4 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Young carers away day	1,254	-	1,254	-
DM event	273	-	273	-
	<u>1,527</u>	<u>-</u>	<u>1,527</u>	<u>-</u>

The prior year comparatives were all represented by unrestricted funds.

5 Expenditure on charitable activities

	Grants £	Support Costs (Note 6) £	Total 2021 £
Payments made on behalf of young carers	46,204	-	46,204
Oversight and support for young carers and DMs	-	72,077	72,077
	<u>46,204</u>	<u>72,077</u>	<u>118,281</u>

Prior Year Comparative

	Grants £	Support Costs (Note 6) £	Total 2020 £
Payments made on behalf of young carers	24,219	-	24,219
Oversight and support for young carers and DMs	-	53,930	53,930
	<u>24,219</u>	<u>53,930</u>	<u>78,149</u>

6 Support costs

	Total 2021 £	Total 2020 £
Wages and salaries	58,589	48,572
Governance (see note 8)	1,994	1,813
Travel	10	30
Recruitment	295	-
Insurance	315	319
Web site and IT costs	3,952	2,440
Postage and stationery	220	276
Marketing	1,100	-
Subscriptions	350	-
Repairs and maintenance	189	-
Training	2,625	457
Bank charges	164	56
Sundry	2,274	2,167
	<u>72,077</u>	<u>53,930</u>

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Meeting expenses	372	-	372	605
Independent examination	1,622	-	1,622	1,020
Under/(Over) Accrual of Independent examination fee in prior year		-	-	(12)
	<u>1,994</u>	<u>-</u>	<u>1,994</u>	<u>1,613</u>

The prior year comparatives were all represented by unrestricted funds.

8 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £6,285 (2020: £3,600)

The trustees receive no remuneration or expenses for acting as trustees.

9 Staff costs

Total staff costs were as follows:

	Total 2021 £	Total 2020 £
Wages and salaries	56,537	44,845
Social security costs	-	-
Other pension costs	2,052	1,727
	<u>58,589</u>	<u>46,572</u>

The average number of employees during the year was as follows:

	Total 2021	Total 2020
Average Number (headcount) of employees	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2020: Nil)

The total aggregate employment benefits received by key management personnel were £53,795 (2020: £44,845).

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

10	Prior year fund comparatives	Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Income from:			
	Donations	58,232	26,798	85,030
	Other trading activities	-	-	-
	Investments	288	-	288
	Total Income	58,520	26,798	85,318
	Expenditure on:			
	Raising funds	-	-	-
	Charitable activities	47,592	30,557	78,149
	Total expenditure	47,592	30,557	78,149
	Net income/(expenditure)	10,928	(3,759)	7,169
	Net movement in funds	10,928	(3,759)	7,169
	Total funds at 1 October	28,583	5,572	34,155
	Total funds at 30 September	39,511	1,813	41,324
11	Debtors		Total 2021 £	Total 2020 £
	Prepayments & accrued income		1,861	1,325
	Other debtors		48	-
			1,897	1,325
12	Creditors		Total 2021 £	Total 2020 £
	Trade creditors		-	60
	Accruals and deferred income		1,250	2,420
	Commitments to young carers (external costs)		94,407	70,882
	Other creditors		3,014	-
			98,671	73,362

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

13	Movement in funds	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	At 30 Sep 2021 £
	Restricted Funds					
	Ann D Foundation Grant	1,000	-	(1,000)	-	-
	Awards For All	-	3,904	(3,904)	-	-
	Denman Trust	-	1,600	(1,500)	-	-
	John James Foundation	-	5,545	(5,545)	-	-
	Kickstart	-	2,216	(2,216)	-	-
	Masonic Charitable Foundation	-	17,250	(17,250)	-	-
	Quartet Foundation	-	4,626	(4,626)	-	-
	Quilter Trust	-	4,800	-	-	4,800
	The Ray Harris Trust	-	3,000	(3,000)	-	-
	Robert McAlpine	-	4,300	(4,300)	-	-
	Singer Foundation	-	3,750	(3,750)	-	-
	The Rotary Club Naffsea & Backwell	813	-	(813)	-	-
	The Russell Kin Trust	-	2,100	(2,000)	-	100
	UWE	-	3,000	-	-	3,000
	Walter Guinness Trust	-	2,000	(2,000)	-	-
		<u>1,813</u>	<u>57,991</u>	<u>(51,904)</u>	<u>-</u>	<u>7,900</u>
	Unrestricted Funds					
	<i>Designated funds</i>					
	Commitments to Young Carers (Internal costs)	-	-	-	32,000	32,000
	<i>General funds</i>	39,511	93,465	(67,904)	(32,000)	33,072
		<u>39,511</u>	<u>93,465</u>	<u>(67,904)</u>	<u>-</u>	<u>65,072</u>
	Total Funds	<u>41,324</u>	<u>151,456</u>	<u>(119,808)</u>	<u>-</u>	<u>72,972</u>

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

13 Movement in funds (continued)

Prior year comparatives	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	At 30 Sep 2020 £
Restricted Funds					
John James Foundation	44	3,000	(3,044)	-	-
Denman Trust	526	2,000	(2,526)	-	-
The Ray Harris Trust	167	3,000	(3,167)	-	-
Chippenham Borough	800	-	(800)	-	-
Other Grants	634	1,500	(2,134)	-	-
The Rotary Club Nailsea/ Backwell	1,340	-	(527)	-	813
Awards for all	2,061	-	(2,061)	-	-
Quartet Foundation	-	2,550	(2,550)	-	-
4814 Trust	-	1,810	(1,810)	-	-
Joan Wilkinson Trust	-	690	(690)	-	-
Robert McAlpine	-	3,450	(3,450)	-	-
The Lark Trust	-	1,840	(1,840)	-	-
Barratt Development	-	460	(460)	-	-
Community Foundation Wiltshire & Swindon	-	1,088	(1,088)	-	-
Mountbatten Memorial Fund	-	460	(460)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Society of Merchant Vendors	-	3,750	(3,750)	-	-
Anne D Foundation	-	1,000	-	-	1,000
	5,672	26,798	(30,557)	-	1,813
Unrestricted Funds					
General funds	28,583	68,520	(47,592)	-	39,511
	28,583	68,520	(47,592)	-	39,511
Total Funds	34,155	85,318	(78,149)	-	41,324

Purpose of restricted funds

Anne D Foundation - restricted to support young carers.

Anton Jurgens Charitable Trust - young carers with full cost recovery.

Awards for All - young carers with full cost recovery & 3 workshops.

Barratt Development - restricted to support young carers.

Burges Salmon- restricted to young carers in the Bristol area.

Chippenham Borough - restricted to young carers in the Chippenham area.

Community Foundation Wiltshire & Swindon - restricted to support charity with COVID-19 related costs.

Denman Trust - restricted to young carers in Bristol, BANES and South Gloucestershire area.

Epoch - restricted to young carers.

Joan Wilkinson Trust - restricted to support young carers.

John James Foundation - restricted to young carers in the Bristol area.

Kickstart - Grant towards the wages of the kickstart employee.

Masonic Charitable Foundation - Restricted to the cost of 3 young carers.

Mountbatten Memorial Fund - restricted to support young carers.

Neighbourly Community Fund - restricted to support charity with COVID-19 related costs.

Quartet Foundation - restricted to 5 young carers in Bristol, BANES, North Somerset for 3 months.

Quilter Trust - Restricted to cost of service manager, Aspirations conference 2021, and some specific costs for young carers including a Christmas party.

The Ray Harris Trust - Restricted to new beneficiaries

Young Carers Development Trust

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

13 Movement in funds (continued)

Robert McAlpine - restricted to support young carers.
 Singer Foundation - Restricted to new beneficiaries but includes core costs
 Society of Merchant Vendors - restricted to support young carers in the Bristol area.
 The Lark Trust - restricted to support young carers with full cost recovery.
 The Rotary Club Nailsea & Backwell - 1st and 2nd instalment for the young carer from Backwell.
 The Russel Kin Trust - Restricted to young carers
 Truemark Trust - young carers, esp. tuition & equipment, with full cost recovery.
 UWE - Grant towards aspirations conference and service manager in April 2022
 Walter Guinness Trust- restricted to young carers in the Wiltshire area.
 4814 Trust - restricted to support young carers.

Designated fund - The internal service management cost for new young carers in their first year of the program.

14 Prior year balance sheet

	Unrestricted			Total Funds
	General Funds	Designated Funds	Restricted Funds	2021
Current Assets				
Debtors	1,325	-	-	1,325
Investments	50,109	-	-	50,109
Cash at bank and in hand	61,439	-	1,813	63,252
	<u>112,873</u>	<u>-</u>	<u>1,813</u>	<u>114,686</u>
Creditors : Amounts falling due within one year				
	(73,362)	-	-	(73,362)
Net current assets	<u>39,511</u>	<u>-</u>	<u>1,813</u>	<u>41,324</u>
Net assets	<u>39,511</u>	<u>-</u>	<u>1,813</u>	<u>41,324</u>
Funds				
Restricted funds	-	-	1,813	1,813
Unrestricted funds				
Designated funds	39,551	-	-	39,551
General funds	-	-	-	-
	<u>39,551</u>	<u>-</u>	<u>1,813</u>	<u>41,364</u>

15 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable objectives.

No tax charges have arisen in the Charity.

16 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

Charity Manager – Karina Eccles,

+(44) 7368 366660 www.ycdt.org.uk info@ycdt.org.uk

c/o The Carers Centre, Woodlands, Lower Bristol Road, Bath, BA2 9ES

The Young Carers Development Trust is a charity (1150197) and a company limited by guarantee (England and Wales No. 07771110).

“YCDT showed me my strengths and helped me to believe in myself.”

Inspiring and nurturing young carers to achieve their potential

YCDT
Young Carers Development Trust