

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Dorset South and West	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

Southampton	District	Circuit no	26-Aug
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Registered Charity - Charity Registration number

1150182

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Revd John Yarrien (Superintendent)
Revd Ruth Lownsborough
Revd Jane Wilson

Circuit Stewards:

Susan Bird (Senior Steward)
Margaret Sibley
Pamela Woodland
Ross Seagrave
Janice Young

Treasurer:

Jacqui Trent

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		115,196		115,196	164,379
a3	Capital receipts					299,575
a4	Bank and CFB interest and Investment income		100	2,107	2,207	3,423
a5	Grants					
a6	Other receipts		14,636		14,636	3,602
a7	TOTAL RECEIPTS		129,932	2,107	132,039 (a8)	470,979

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		147,225		147,225	124,829
b3	Manse Costs		27,902		27,902	26,778
b4	Administration etc		2,681		2,681	780
b5	District Assessment		55,425		55,425	35,052
b6	Grants & donations					3,457
b7	Westham & Tolpuddle		21,011		21,011	79,706
b8	Other payments		27,465	171,326	198,791	23,152
b9	TOTAL PAYMENTS		281,709	171,326	453,035 (b9)	293,754

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(151,777)	(169,219)	(320,996)	177,225
c2	Total funds brought forward from last year		162,779	684,340	847,119 (c6)	669,894
c3	Sub total	(c1+c2)	11,002	515,121	526,123	847,119
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	11,002	515,121	526,123 (c8)	847,119 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1							
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds					(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	132,039 (a8)	453,035 (b9)	(320,996)	(c7)	847,119 (c6)	526,123 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	132,039	453,035	(320,996)		847,119 (x)	526,123 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	26,290	3,345
f3	Bank Deposit Account		
f4	Central Finance Board	136,490	7,657
f5	Trustees for Methodist Church Purposes	684,339	515,121
f6	Other funds		
f7	SUB TOTAL	847,119 (c6)	526,123 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	847,119 (x)	526,123 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2021	At 31 August 2022
g1	Investments (include Endowments)		
g2	Land and Buildings (see notes re Insurance value)	3,168,068	8,138,420
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit DORSET SOUTH + WEST No. 26/08

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 11-1-2023

Name and address of treasurer JACQUELINE TRELOT

47 WYKE RD. WEYMOUTH Post Code DT4 9QQ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 ~~were~~/will be* presented to the Circuit meeting held on 15/3/23

Signature of the Chair of the meeting [Signature]

Name of the Chair of the meeting REVD JANE WILSON Date [Signature]

Independent Examiner's Report to the Trustees of the

DORSET SOUTH + WEST Circuit

Charity Number 1150162

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the DORSET SOUTH + WEST Circuit for the year ended 31 August 2022 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit DORSET SOUTH & WEST No 26/08

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Ben Elliot

Name of independent examiner Ben Elliot

Relevant professional qualification of independent examiner FMAAT

Name of firm (where appropriate) ELLIOT & CO LLP

Address 7 King Street

Weymouth

Dorset DT4 7BJ

Post Code

Date 11/01/2023

* delete or circle as appropriate

Sep-22

The Methodist Church
Annual Report and Accounts
Dorset South and West Circuit
For the year 1 September 2021 to 31 August 2022
Registered Charity: Registration Number 1150182

Southampton District Circuit No 26/8

Ministers	Revd John Yarrien	Superintendent Minister
	Revd Ruth Lownsborough	
	Revd Peter Clark	retired 30 September 2021
Circuit Stewards	Ms Sue Bird	Senior Steward
	Mrs Jacqui Trent	Circuit Treasurer
	Mr Ross Seagrave	
	Mrs Margaret Sibley	
	Mrs Pam Woodland	
	Mrs Janice Young	

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with Accounting Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland - Charities SORP FRS 102 effective 1 January 2015.

1. Administrative Details

- 1.1 Dorset South and West Methodist Circuit is a registered charity no 1150182. The Circuit is a separate legal entity within the Methodist Church and is required under charity law to prepare separate accounts. The charity was formerly known as Bridport and Dorchester Circuit and the name was changed with the agreement of the Charity Commission with effect from 1 September 2018.
- 1.2 The members of the Circuit Meeting are the managing trustees of the Circuit. Managing trustees are appointed in accordance with SO510 of the Constitution and Discipline of the Methodist Church.
- 1.3 The Circuit Meeting comprises all ordained ministers, circuit stewards and other officers and representatives from all churches within the Circuit. A full list of trustees is shown in Appendix A.
- 1.4 Custodian Trustees are the Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ.
- 1.5 The Circuit's registered address is 47 Wyke Road Weymouth Dorset DT4 9QQ.
- 1.6 The Circuit's independent examiners are Elliot & Co., 7 King Street, Weymouth, DT4 7BJ.
- 1.7 The Circuit's bankers are Lloyds Bank plc, Ariel House, 2138 Coventry Road, Sheldon, B26 3JW and the Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE.
- 1.8 The Circuit engages advisers for legal affairs and property services as required.

1.9 Current Staff

Superintendent Minister	Revd John Yarrien
Ministers	Revd Ruth Lownsborough
	Revd Peter Clark (retired 30 September 2021)

Lay staff

Circuit Administrators	Mrs Maria Jacobson
	Mrs Jacqui Trent
Outreach worker	Student Deacon Janet Amey
Community Outreach Worker Westham	Mrs Jayne Newton from 4 July 2022
Children and Families workers	Mrs Jenny Farmer
	Mr Peter Jenner

2. Structure and Governance

2.1 The Circuit is governed in accordance with the Constitutional Practice and Discipline of the Methodist Church; its organisation is structured around the circuit meeting that meets at least three times a year.

2.2 The circuit meeting is supported by regular meetings of the Circuit Leadership Team (CLT) to conduct day-to-day business and considers matters to be brought to the circuit meeting. The CLT consists of all active ordained ministers, the circuit stewards, the circuit administrators and other staff members as appropriate.

2.3 The Local Preachers and Worship Leaders meeting is held at least three times a year to consider the worshipping life of the church and consists of all ordained ministers, local preachers and worship leaders.

2.4 The circuit meeting may also set up other groups and committees to deal with specific tasks that may arise.

3. Objectives and Activities

3.1 The purposes of the Methodist Church are and shall be deemed to have been since the date of the Deed of Union, the advancement of (A) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (B) any charitable purposes for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

3.2 The Circuit's principal objectives and activities are to enable its churches to work towards their vision of deepening their Christian faith to reach out to others by sharing the good news of Jesus Christ.

3.3 The Circuit provides staff and preachers education and pastoral oversight which enables the local churches to provide Christian worship, spiritual development and pastoral care both to the church members and the wider community.

3.4 The Circuit agrees property and financial policies that help churches focus on their core business; building the kingdom of God through transformed lives as Disciples of Christ.

3.5 The Circuit promotes Our Calling priorities; social holiness, by encouraging its members to make disciples, and to work for social justice.

3.6 The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

4. Our Mission Statement

The Circuit exists to share the love of God made known to us in Jesus Christ through the power and presence of the Holy Spirit.

We do this through

- Our Churches – welcoming all, providing opportunities to explore and deepen faith, caring for one another in love and reaching out to others
- Our people – affirming and building on the gifts and skills of ordained and lay, paid staff and volunteers in a mixed economy of ministry which calls for collaboration and courage
- Our money – prioritising mission and outreach in the way we use the financial resources entrusted to us
- Our communities – working inclusively and, where appropriate, in partnership with other Churches, to enable the Kingdom of God to be experienced where people most need it.

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- In addition to the above, the following paragraphs recognise the emerging definition of "What is Mission?"

God is at the centre of all mission activities, and we seek to be guided and shaped by God's presence and Christ's example.

- **We** wish to encourage our congregations and communities to see a world where God is active, by sharing our human story and connecting that to God's story of Love.
- **We** seek to build relationships with the communities we serve.
- **We** will find ways to be intentionally inclusive and open for all people.
- **We** want to reach out to our communities with acts of service that meet people at the point of their need
- **Our** buildings need to be resilient, warm and welcoming, so that they can be places of community, mission and outreach.
- **We** intend to explore what the "shape of church" looks like, and seek to offer a "mixed economy" of both lay and ordained ministry, worship, discipleship and outreach.
- **We** hope to build mission teams who share a common interest / passion, and shape mission from there.

Approved by Circuit Meeting 9th March 2021

5. Achievements, performance and future

The Dorset South and West Circuit was formed on 1 September 2018 by an amalgamation of the former circuits of Bridport & Dorchester, Portland and Weymouth.

2021-2022: a review of the year



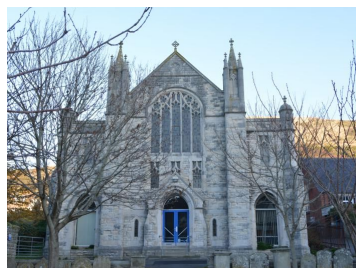
Westham Community Centre continued to be an important base for the Foodbank. We have been supported by a paid worker from Citizens Advice Bureau since April 2022 who has been able to help people attending the Foodbank, and others.

A mission group from Hope and Anchor Community Church in London, but comprising of young people from across the globe, stayed at the centre in August 2022 and as part of their stay completed redecorating and gardening work, which will be of huge benefit to users of the building.

Bridport United Church

During the course of the year Bridport United Church restarted its Messy Church project. This is a craft based expression of church aimed at children and families. The first session 17 children came along and it has grown since then. At the heart of each session is a theme (which the crafts are based upon), a story-time (exploring the theme) and then space to gather to eat together. It's wonderful see all the family coming together to play, explore and eat.

Safeguarding training has continued this year with Foundation courses being delivered.



Underhill Methodist Church closed for worship in December 2021 and a closing service was held in April 2022. The Circuit is still in discussions as to the future of the site, as it is large and complex and includes allotments, a car park and the Brackenbury Centre. The two churches at Wyke Regis and Broadway that had closed in the previous year are on the market. A buyer has been found for Wyke and there is a lot of interest in Broadway. The Circuit hopes to buy a property with the proceeds that would be used by clients of The Lantern Trust and managed by them, and form part of our mission in the area.



Tolpuddle Festival

We again welcomed the President (Revd Graham Thompson) and Vice President (Anthony Boateng) to the circuit for the annual Tolpuddle Festival in July. Both were amazed by the rich Methodist heritage explored in the Story of the Martyrs. It was a joy to walk with thousands from the Trade Union movement, to lay a wreath at the Martyrs grave, and then to worship in the Tolpuddle Chapel for the first time since 2019.



Staffing

We were successful in the stationing process and Revd Jane Wilson will be joining us in September 2022, with responsibilities for Bridport United Church and Uploders, together with mission across the Circuit, initially focussing on the Westham Hub. Mrs Jayne Newton started as the Community Support Worker for Westham, as we prepared to say goodbye to Janet Amey, who will be moving to Stockport in her role as Deacon.

Mrs Jacqui Trent was appointed Circuit Treasurer from September, and this forms part of her paid role. Safeguards have been put in place to ensure that there are no conflicts of interest.

Mission

We were able to support churches across the circuit with Mission and Buildings Resilience grants. These funded such things as new windows at Chickerell, support for a chapel café at Broadmayne and a monthly Dementia Café at Weymouth Bay.

5.1 People

Our two ministers have been able to get out and meet people face to face as the Covid pandemic became less serious. The lay team and Supernumeraries have supported the ministers throughout the year.



Revd John Yarrien



Revd Ruth Lownsborough

Ms Janet Amey completed her studies to become a Deacon in the Methodist church and will be stationed in Stockport, Greater Manchester from 1 September 2022. We were very sorry to see her go but wish her well in her new post. A fantastic farewell service was held in July to send her on her way.



Mrs Jayne Newton

Mrs Jayne Newton was appointed Community Outreach Worker for the Westham area. She was able to shadow Janet Amey before she left the circuit and has been carrying out listening exercises to discern what help is needed in the Westham area. Two projects have already been identified for autumn 2022.

5.2 Property.

5.3 All church premises are well used, providing a wide range of worship and activities in their respective communities. All quinquennials are up to date.

5.4 The circuit manses are well maintained. A decision still needs to be made as to whether we need to buy a replacement property for Russell Avenue, which had been sold in 2021.

5.5 The circuit continues to benefit from the work of the local preachers and worship leaders and those in training.

5.6 Safeguarding training has taken place in the circuit and there has been a concerted effort to bring all the required DBS checks and training up to date.

6. Financial Review

6.1 The circuit has accounts with Lloyds Bank plc, Central Finance Board of the Methodist Church and Model Trust Funds with Trustees for Methodist Church Purposes (TMCP).

6.2 At 31 August 2022, the unrestricted funds of the Circuit totalled £11002.00 excluding properties and the Model Trust Fund. (TMCP). The funds held at TMCP and available for use are £515,121.00 giving total funds of £526,123.00

6.3 The unrestricted funds are allocated as follows:-

General Fund	£191926.00
Mission Fund	£187342.00
Property Fund	£65855.00
Heritage Fund	£ 2250.00

Buildings Resilience Fund £78750.00

Totalling £526,123.00

6.4 The Circuit also owns freehold property valued by the trustees at £8,138,420.00. The substantial increase is due to the Circuit taking over the oversight of Underhill, Broadwey and Wyke churches.

6.5 Churches have been able to resume most of their pre-pandemic activities if still appropriate and new initiatives have been started. The mission fund was increased to £200,000.00, enabling churches to apply for funding if required to get things off the ground.

By the end of the year, the pre-school at Broadwey had decided not to continue and they ended their licence on 31 July 2022. The opportunity was taken to put the property on the market and there has been a lot of interest. Informal tenders must be submitted by 8 September 2022.

7. Grants Policy

The Circuit Meeting 9 March 2020 agreed to adopt the following Grants Policy. Each building-funding application should be prepared, and will be assessed, through consideration of the following:

1. How will your scheme increase Kingdom of God work in your community?
2. Is there any other building in your location that could fulfil the functions of your scheme as effectively? – church or secular.
3. Have you discussed your scheme with neighbouring churches of all denominations and with your local community?
4. Is your scheme compatible with the anticipated life of your church fellowship.
5. Have you thought of other ways of doing Kingdom of God work in your community without your building?
6. Without the upgrading and maintenance of your building to occupy you, what would be released in terms of your energy and finance to let God's Kingdom take flight in your community in new ways?
7. Are your premises a hindrance to mission rather than a basis for undertaking Kingdom of God work in your locality?

The Circuit is continually re-evaluating its grant policies to put mission at the forefront of its work. During 2021-2022 the Mission Fund was increased to £200,000.00 and a new Buildings Resilience Fund was established for churches to access if building alterations would increase mission opportunities. Applications have been made to both funds during the year.

8. Risk Management

Income and expenditure is being monitored in total and is compared with the approved budget on at least a half yearly basis to detect trends as part of the risk management process to avoid unseen calls on reserves.

9. Safeguarding

It is the Methodist Church's intention to value every human being as part of God's creation and the whole people of God. At the heart of the Methodist community is a deep sense of the place of welcome, hospitality and openness, which demonstrates the nature of God's grace and love for all.

Our church communities are called to be places where the transformational love of God is embodied and life in all its fullness is a gift, which is offered to all people.

There are no distinctions regardless of gender, race, disability, sexual orientation, religion/beliefs, pregnancy/maternity and gender reassignment; as a result, everyone has the right to protection from abuse and to be treated no less favourably than others, irrespective of any personal or protected characteristic.

The Dorset South and West Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. The Circuit commits itself to the provision of support, advice, training for lay and ordained people that will ensure everyone is clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

10. Reserves Policy

10.1 The Circuit's objectives and activities are to facilitate sharing of resources amongst the local churches to empower them to function as effective witness, mission and caring centres.

10.2 To do this the Circuit

- Provides ministerial oversight for the 11 churches within the Circuit.
- Employs a team of lay employees to support the activities of the Circuit.
- Maintains a portfolio of manses across the Circuit to provide residential accommodation for ministers.

- 10.3 The activities are funded by assessments on the churches in the Circuit which are reviewed annually.
- 10.4 In setting its budget for the year the Circuit Meeting considers the projected impact of changes in staffing levels.
- 10.5 The current level of general reserves and property repair fund reserves is £191926.00 giving the Circuit ample funds to meet commitments over the coming year, including the maintenance of the manses.
- 10.6 Taking into consideration all the above factors the Circuit needs to hold in the combined general and property repair funds, £70427.00 being three months expenditure. The current levels could increase over the next three years with the employment of extra staff and setting assessments at a level to meet the needs of the Circuit. During 2020/2021, it had been necessary to use some of the reserves to give churches an "assessment holiday" brought about by the closure of all places of worship due to the Coronavirus pandemic. A further quarter's payment holiday was also allowed in 2021-22, with the proviso that this would not be continued and that in future years we would be trying to balance the budget.
- 10.7 The Model Trust Fund at £515,121.00 is held as a reserve to cover major property expense and to expand mission work within the Circuit.

Dorset South and West Circuit

Notes to support accounts

1. These accounts are compliant to the FRS102 and FRS102 2015 SORP standards. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations).

2. Funds

The funds held constitute: General Funds, which are unrestricted, are held for any purpose of the Circuit. The Circuit Model Trust Funds has wide purposes defined in Standing Orders and is categorised as unrestricted. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accrual basis to show a true and fair view of the Circuit's financial position and activities.

Based on the monetary assets and human resources available to the Circuit at 31 August 2021, the trustees believe the Circuit is a going concern.

Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, it is probable we will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises and the outflow of economic benefit is considered more likely than not, committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit.

These are capitalised if they can be used for more than one year, and individually cost less than £1000.00. The freehold property is shown in the accounts at £8,138,420.00 deemed values, of which the land component is deemed to be nil. No depreciation is provided on the buildings because the trustees consider the residual fair value of the manse buildings and others, to be not less than its market value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the end of the year are shown in the SOFA.

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist Ministers are not employees of the Church. For simplicity when dealing with National Insurance Contributions and pension contributions the terms "employer" and "employee" are used as they would be in an

employing body. The Connexion accounts the MMPS a pension scheme and shows the figures in the annual Methodist Church in Great Britain accounts.

On the other hand, lay employees are contractually employees and have the option of joining a Pension Scheme. The Circuit uses the NEST scheme for lay employees. Contributions are 6% for both employer and employee.

			Dorset South and West Circuit 26/8					
			Statement of Financial Affairs					
	Notes	General Unrestricted	Designated Funds Unrestricted	Circuit Model Trust Unrestricted	Total 2021-22	Total 2020-21		
Income and Endowments								
Donations and legacies						174		
Income from monetary investments		100	2107		2207	314		
Income from investment properties						3109		
Assessments on churches		115196			115196	164379		
Capital Receipts						299575		
Grants received						0		
Other charitable activities		14636			14636	3428		
Total from charitable activities								
Other Income						490979		
Total income and endowments		129932	2107		132039	941958		
Expenditure								
Grants and donations		784			784	3457		
Salaries and associated costs		141253			141253	124829		
Property maintenance		27902			27902	30086		
Telephone and travel		8669			8669	7126		
Professional fees		3898			3898	2820		
District assessment		44640			44640	35052		
Ministry and Mission		10785			10785	58158		
Connexional levy								
Contribution to District Advance Fund		42576			42576	21548		
office expenses		4733			4733	5854		
Westham and Tolpuddle		21011			21011			
other outgoings		18034		128750	146784	4824		
Total Charitable expenditure		324285		128750	453035	293754		
Net income/(expenditure) before other gains and losses								
Gains(Losses) on monetary investments								
Gains(Losses) on investment properties								
Net Income(Expenditure)					-320996	177226		

	Notes	General Unrestricted	Designated Funds Unrestricted	Circuit Model Trust Unrestricted	Total 2021-22	Total 2020-21		
Transfers between funds								
Other gains/losses								
Net movement in funds					-320996	177226		
Total funds brought forward					847120	669894		
Total funds carried forward					526124	847120		
For information only; Money received and passed on to External organisations					2021-2022	2020-2021		
Balance brought forward from last year								
Offerings/Gifts received for External Organisations								
		Note 21			Nil	Nil		
Balance carried forward								

Dorset South and West Circuit 26/8							
Balance Sheet at 31 August 2021							
	Notes	General Fund (unrestricted)	Circuit Model Trusts (unrestricted)	Designated Funds (Unrestricted)	Designated Funds restricted	Totals 2022	Totals 2021
Fixed Assets							
Circuit Manses & Equipment	15						
Investment Properties							
Investments	16						
Total Fixed Assets							
Current Assets		3345				3345.00	26290
Debtors							
Expenditure							
Investments with TMCP			505538		9583	515121.00	684339
Central Finance Board Deposits				7657.00		7657.00	136491
Cash at Bank and in hand							
Total Current Assets	17					526123.00	847120
Current Liabilities							
Creditors (due under 1 year)							
Grants payable within 2021-22							
Total current liabilities	18						
Net current assets/liabilities							
Total assets less current liabilities							
Funds of the Circuit							
General Fund (unrestricted)		3345				3345.00	
Circuit Model Trust Fund (unrestricted)		515121				515121.00	
Designated Funds (unrestricted)		7657				7657.00	
Total Funds		526123				526123	

Dorset South and West Circuit 26/8				
Cashflow Statement				
	Notes	2022 £	2021 £	
Net cashflow provided by operating activities	1	-320996	177226	
Cashflows from Investing Activities				
Cashflows from Financing Activities				
NET CASH FLOW		-320996	177226	
Change in cash and cash equivalents in the year		-320996	177226	
Cash and cash equivalent at the start of the year		847120	669894	
Cash and cash equivalents at the end of the year	2	526123	847120	
NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2022				
1 Reconciliation of net expenditure to net cash flow from operating activities				
		2022 £	2021 £	
Net movement in funds for the year			177226	
Gain on investments				
(Increase)/decrease in debtors				
(Decrease)/ increase in creditors				
Net cash flow provided by operating activities		-320996	177226	
2 Analysis of Cash and Cash Equivalents				
		2022 £	2021 £	
Investments with TMCP		515121	684339	
Central Finance Board Deposits		7657	136491	
Cash and bank and in hand		3345	26290	
Total cash at bank and in hand		526123	847120	

Dorset South and West Circuit 26/8					
	Unrestricted	Designated	Model Trust Fund	2022 Totals	2021 Totals
INCOME					
1-3 Assessments	115196			115196	164379
	115196			115196	164379
4. Donations and Legacies					
Donations					174
Legacies					
Total					174
5. Investment Income					
Central Finance Board	100			100	314
TMCP			2107	2107	3109
Total	100		2107	2207	3423
6. Charitable activities - other					
Contributions from churches (from old churches)	5904			5904	0
7. Other Income					
Other income { grant pastor appt, conf office support, rent Capitol close}					
Bookeeping					
Westham rent		5182		5182	3428
Westham other income		3454		3454	0
Tolpuddle collections and donations		93		93	
		8729		8729	3428
EXPENDITURE					
8. Salaries and Associated costs					
Stipends	108282			108282	
Lay Salaries	30834			30834	
National Insurance					
Pension costs					
Apprenticeship levy	359			359	
other staff costs	1778			1778	
Total	141253			141253	
Average number of staff employed during the year were				7	8
9. Telephone and travel					
Telephone and broadband, includes Zoom	2697			2697	
travel	5972			5972	
Total	8669			8669	

10 Property Maintenance					
Council Tax	6698			6698	
Water Rates					
Insurance	10411	2758		13169	
Repairs and Maintenance, includes Westham	9378	14388		23766	
Professional Fees	2406			2406	
Quinquennials	700			700	
Energy	1416	3865		5281	
Total	31009	21011		52020	
11. Expenditure					
Stationery and Print	3540			3540	
Postages					
Equipment	762			762	
Website and Plan (see broadband)				0	
Total	4302			4302	
12 Other Expenditure					
Use of Premises (energy)					
Rent (MMHS)					
Books (publications)	285			285	
Relocation allowance					
Removal expenses					
Preaching and travel	1925			1925	
Training					
Sundry Expenses	18034			18034	
Administration fees TMCP			1950	1950	
Other Resources					
Bank charges	144			144	
Other charges	792				
District Assessment	44640			44640	
URC Levy	10785			10785	
District Advance Fund	42576			42576	
Donations	784			784	
payment to Pension Fund	126800			126800	
General Mission		4833			
Total	246765	4833	1950	253548	
13 Payment to Trustees					
Trustees remuneration					

Several of the Circuit Staff are trustees of the Circuit. The ministers are paid stipends and travel expenses agreed annually by the Methodist Conference. The lay employees who are Trustees are paid in line with the principles of the Methodist Church's policy for payment of lay employees. The highest paid minister receives £28406 and the highest paid lay employee receives £11887 No one receives a salary or stipend in excess of £60,000.00.					
Number of trustees who were paid expenses	0				
15 Tangible Fixed Assets					
The circuit now has two manses. Both are occupied by a Minister. The circuit also has responsibility for two properties in Bridport which are let, Tolpuddle chapel which is a heritage building and still used for worship and the former Westham Methodist Church which is closed for worship, but used for community lettings which cover all its costs. The circuit is also responsible for the upkeep of Wyke Regis, Broadwey and Underhill Methodist churches which have closed for worship. Broadwey and Wyke are for sale, and Underhill is under consideration.					
Cost or Valuation					Manses £
Balance brought forward				3114193	3061229
Additions (Broadwey, Wyke & Underhill)				5021452	
Revaluations (+/-)				2775	52964
Disposals (+/-)					
Expenditure					
Balance carried forward				8138420	3114193
16 Investments					

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments					
Analysis of investment movements					
				2022	2021
				£	£
Investments held in common investment funds					
Securities not listed on a recognised Stock Exchange					
Other Investments					
Total					
Change in investment values					
Carrying (market) value at beginning of year					
Add: additions to investments at cost					
Less: disposals at carrying value					
Net gain/(loss) on revaluation					
Carrying (market) value at end of year				0	
17 Analysis of current assets					
Debtors and prepayments	2021				
Prepaid assessments					10282
Accrued income					
Other debtors					
Total debtors and prepayments	0			0	0
<i>Debtors relate to the payment of the September stipend in August</i>					
Analysis of cash at bank					
Bank balance held in Lloyds Bank plc				3345	26290
Bank balance held in CFB				7657	136491
Bank balance held in TMCP				515121	684339
Total cash at bank				526123	847120
18 Analysis of current liabilities and long term creditors					
Trade creditors					
Deferrred Income					
Total current liabilities					
19. Capital commitments and contingent liabilities					
No Contingent liabilities were identified at 31 August 2020.					

20 Detailed analysis of individual fund movements					
Unrestricted Funds					
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing balance
General [for general purposes]	25883				191926
Designated:=					
Property [for manses and other property]	85228				63748
Mission	51670				187342
Model Trust Fund allocated to funds	684339				2108
Heritage Fund					2250
Property Reserve- Buildings Resilience Fund					78750
Totals	847120				526124
21. Donations to External organisations				2022	2021
				£	£
World Mission					
Mission in Britain					
Methodist Ministers Housing					
Total				Nil	Nil