

Charity registration number 1150178 (England and Wales)

Company registration number 08169471

THE TINY LIVES TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE TINY LIVES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	ADT Dunsmure (Chair) R Hearn J Carangelo-Hutchins JA Carruthers-Jones JH Dixon D C Hall S Southam A Hodgson R Turnbull (Appointed 9 May 2025) S Zalewski (Appointed 9 May 2025) K Chadderton (Appointed 9 May 2025)
Chief executive	Kelly Blakeney
Charity number	1150178
Company number	08169471
Registered office	19 Amethyst Road Newcastle Business Park Newcastle upon Tyne United Kingdom NE4 7YL
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG

THE TINY LIVES TRUST

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THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charity for the purposes of company law) present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

- i) the provision of financial or other support for families
- ii) the purchase of equipment
- iii) the improvement of amenities, facilities, and services
- iv) such other charitable means as the Trustees determine
- v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:

We want all premature and sick newborn babies and their families living in the North East and North Cumbria to have the best possible chance to thrive.

Our Mission:

We support and champion premature and sick newborn babies and their families, at the Newcastle Neonatal Service and across the North East and North Cumbria.

Our Guiding Values:

Our work is underpinned by the following core values:

- Families at the heart of everything we do
 - Care, support and empower
 - Listen, engage and respond
 - Progressive, inclusive and future-focused

Achievements and performance

Highlights

In October 2024, we were delighted to launch our new 5-year strategy, after months of collaboration and consultation with families, supporters, staff and board members. The new strategy sets out three key impact goals for the coming five years, including a focus on supporting babies and families to flourish during the first 1001 days and beyond, ensuring babies and families with experience of neonatal care are understood and supported by those providing services, and championing neonatal care as a key driver of positive health and social outcomes in the North East and North Cumbria.

Our achievements are explored in greater depth in our *Year in Review* report included here.

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Families at the heart of everything we do



The past 12 months has been a busy and exciting time at Tiny Lives as we launched our plans for the next five years. Families, fundraisers, clinicians and other professionals, staff and trustees, and community stakeholders from across the North East and North Cumbria helped us to shape [our new strategy](#). At Tiny Lives, our vision remains clear:

We want every premature and sick newborn baby and their family in the North East and North Cumbria to have the best possible chance to thrive.

Over the next five years, our activities and resources will be focused on delivering three strategic priorities:

1. We will continue to support premature and sick newborn babies and their families. We will do this by deepening our work and connection with the Newcastle Neonatal Service.
2. We will reach more families living in the North East and North Cumbria. We will do more to engage families who are currently under- represented within our services.
3. We will champion the needs of premature and sick newborn babies and their families. We will promote better outcomes across policy and practice.

As we reflect on the past year's impact and the difference our work has made to neonatal babies and families, we also look forward with determination and purpose. Thank you to everyone who has played a part in this journey. Your generosity, time, and passion are the heart of Tiny Lives—and we are so grateful to have you as part of our family.

Kelly Blakeney, Chief Executive

Our values
Care, support & empower | Listen, engage & respond |
Progressive, inclusive and future-focused



THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025



1. Supporting babies and their families at the Newcastle Neonatal Service

1,200

pairs of Miniboo bonding aids for families



"The biggest thing for me was the miniboo we had to make sure we felt close to Indi, and that she felt close to us"

£10,921 funding provided for **40**
new incubator covers at Newcastle's RVI

321 Families supported by
Tiny Lives funded Family
Support Social workers



276 siblings packs
provided (+ 30%), helping new
brothers and sisters understand and
cope with a neonatal stay

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025



4,946

photos and videos
supporting

386 families

helping parents stay connected
and reassured, even from a
distance

"I still have all of the photos and videos the nurses sent us on vCreate when she was in the NICU. It made leaving her on a night time just a little bit easier and provided reassurance she was ok. Such a brilliant idea"



We want all premature and sick newborn babies and their families living in the North East and North Cumbria to have the best possible chance to thrive.

348

parking permits

"Tiny Lives supported me when on the unit and providing me with a parking pass so I was able to see my little girl everyday."

73

Families provided with additional travel support to be with their baby/ies

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



213 counselling sessions
funded for families

"The service was absolutely brilliant I can't think of ways it could be improved. Being able to talk and reflect specifically with a person who understood issues related to loss and grief for a mother of a preterm baby".

"I've never known a charity like Tiny Lives, all the support is incredible."



We have developed expertise, shared knowledge and best practice, supporting professional development through:

- Improving practice in congenital heart disease
- Design 4 Health Conference
- UK National Neonatal Transport Group Conference
- UNICEF BFI annual Conference
- Neonatal Nutrition Study Day

177

families supported
through our Peer Support
activities, both on unit and
once home



THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025



2. Reaching and supporting more babies and families

↑ 40%
increase in families benefiting from our Meet, Chat, Learn classes

"Tiny Lives certainly made this scary process a lot easier"

Extended our support to
237
families on Transitional Care
by providing Parent Bags



Developed new ways to support bereaved families with

19 Heartbeat Bears

These special bears contain a recording of their baby's heartbeat, providing comfort and a sense of connection for families.

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



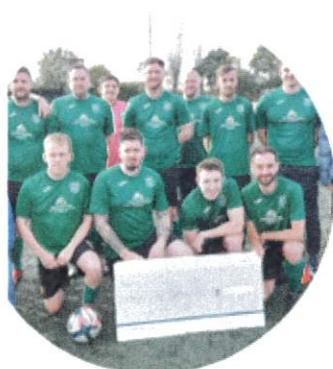
3. Championing the needs of babies and their families

In April 2025 The Neonatal Care (Leave and Pay) Act came into force. Tiny Lives are proud to have played a part in bringing this bill into effect. This long awaited bill provides additional support to parents facing the challenges of having a baby in neonatal care, ensuring they don't have to choose between work and being there for their child during child during critical early days.



"We are committed to championing the needs of premature and sick newborn babies and their families. We will promote better outcomes across policy and practice."

Kelly Blakeney, Chief Executive



In February 2024, Tiny Lives was proud to be quoted in evidence to the House of Lords Preterm Birth Committee: Shaping the Future of Neonatal Care. h. Our work in collaboration with the Institute of Health Visiting was highlighted. This partnership focuses on educating Health Visitors about the unique needs of neonatal families, ensuring they receive appropriate care and support beyond discharge.

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In 2024/25, Tiny Lives continued to deliver and grow our support for neonatal families, both during their time on the unit and once they return home. Our activities this year directly supported over **850 families** on the neonatal unit at the RVI, and more than **230 families** through our fast-growing post-discharge services – ensuring care is continuous, responsive, and centred around family needs.

On the Unit: Comfort, Connection and Care

We continued to fund vital roles and services that go beyond NHS provision, including:

- A **clinical psychologist**, providing emotional support for families on the unit and post-discharge.
- A **neonatal physiotherapist** and **specialist family support social workers**, offering practical and therapeutic help.
- **Parent and sibling packs**, developmental care aids, and other essentials that make a difficult experience more manageable.

We also invested in the neonatal environment and developmental care, including:

- **40 phototherapy incubator covers** to reduce stress and improve neurodevelopmental outcomes for extremely premature babies.
- A **refreshed unit environment**, including inclusive family imagery, to reinforce bonding, dignity and representation.

Beyond the Unit: Expanding Support Closer to Home

We made significant progress in growing our post-discharge offer:

- Attendance at our **'Meet, Chat, Learn'** programme rose by **40%**, and we expanded it into more local areas to reach families where they live.
- **Peer support group** attendance increased by **34%**, reflecting greater demand for connection and shared experience.
- Our **counselling service** supported more families than ever, with a **7% increase** in sessions delivered.

We also launched new groups and experiences, including **messy play**, **swimming lessons**, and other classes designed to build confidence, strengthen bonds, and support development.

Mental Health, Loss and Bereavement: Responding with Compassion

Recognising the emotional trauma that can accompany neonatal care, in addition to our counselling and clinical psychology services, we piloted:

- The **'Health Anxiety Handbook'**, developed with the clinical psychology service, to help parents manage anxiety post-NICU.
- **Heartbeat Bears** for bereaved families, preserving the sound of a baby's heartbeat as a lasting source of comfort.

Workforce and Learning

To support those caring for babies and families:

- We funded staff to attend the **UK National Neonatal Transport Group Conference**, bringing national learning back into local practice.
- We supported neonatal professionals to access specialist training in **congenital heart disease**, building local capacity to care for complex cases.

This year's achievements reflect a deeper alignment with our new 2024-2029 strategy, especially focusing on:

- Helping babies and families **flourish during the first 1001 days**;
- Ensuring families feel **understood and supported** throughout their journey;
- **Championing neonatal care** as a driver of health and social equity across the North East and North Cumbria.

Thanks to a strong year of fundraising – including two exceptional one-off donations – we are well positioned to invest further in our strategy and reach even more families in the years ahead.

The Board would also like to pass their thanks and appreciation to all Trusts and Foundations who have provided support to Tiny Lives this year, further details of which can be found in more detail in the notes to the accounts.

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Tiny Lives does not receive any government funding and fundraising continues to be the principal source of the charity's income.

Financial Position

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £853,052.

Designated funds have been utilised ringfence funds for funded staff posts which the charity has committed to. These are detailed in note 18 to the accounts.

Reserves policy

In line with Charity Commission guidelines, the trustees have a reserves policy to ensure the long-term sustainability of the charity. This policy stipulates that the charity will maintain unrestricted reserves equivalent to at least six months operating costs.

The reserves, designated funds and contracted commitments are reviewed annually in conjunction with the budgeting process and adjustments are made as needed to reflect changes in the charity's activities, funding environment and risk profile. The trustees believe that maintaining adequate reserves, designated funds and provisions for contractual obligations is essential to safeguard the charity's ability to operate effectively and to provide continuity of services to our beneficiaries.

Plans for future periods

In 2025/2026, Tiny Lives will continue to grow and expand our activities in line with the 2024 – 2029 strategy. Tiny Lives heartland is in the North East, supporting families from across the North East and north Cumbria.

We will continue to work closely with the RVI funding our core services and enabling new activities which support the principles of family integrated care. We will continue to explore opportunities to strengthen support for families across the family health pathway, including foetal medicine and transitional care.

We aim to expand our support for neonatal families in areas within the Northern Neonatal Network and establish opportunities to work in collaboration with others to provide appropriate support where it is less readily available. We have recognised the need to prioritise support for neonatal families who do not speak English as a first language, and those who have no recourse to public funds.

We will invest in staff training, systems and processes to improve access to our support for families and neonatal staff who engage with the charity, as well as internally.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the signature of the financial statements were:

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

ADT Dunsmure (Chair)

R Hearn

J Carangelo-Hutchins

JA Carruthers-Jones

JH Dixon

D C Hall

S Southam

A Hodgson

R Turnbull

(Appointed 9 May 2025)

S Zalewski

(Appointed 9 May 2025)

K Chadderton

(Appointed 9 May 2025)

GD McCourt

(Resigned 12 February 2025)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Chief Executive. Quarterly board meetings are held to discuss strategy and performance, and to consider funding decisions.

Risk Management

The Board receive an update on risk at each meeting and review the risk register in detail annually, unless events dictate a more immediate detailed review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Staff reviews

Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff

No trustee received remuneration for their contribution to Tiny Lives during 2024/2025. The salary of the Chief Executive is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations

Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

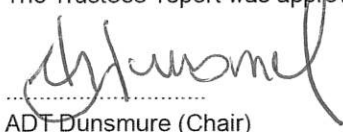
Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



ADT Dunsmure (Chair)

Trustee

Date: 23rd July 2025

THE TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE TINY LIVES TRUST

Opinion

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

THE TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE TINY LIVES TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

THE TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE TINY LIVES TRUST

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham MSc BSc ACCA (Senior Statutory Auditor)

For and on behalf of Robson Laidler Accountants Limited, Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle upon Tyne

Tyne and Wear

NE2 1TJ

England

Date: 4-8-2025

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	696,396	77,988	774,384	548,500
Other trading activities	4	56,181	-	56,181	99,811
Investments		22,487	-	22,487	11,773
Other income		-	-	-	370
Total income		775,064	77,988	853,052	660,454
<u>Expenditure on:</u>					
Raising funds	5	147,806	-	147,806	126,701
Charitable activities	6	584,038	63,633	647,671	580,668
Total expenditure		731,844	63,633	795,477	707,369
Net income/(expenditure) for the year/ Net movement in funds		43,220	14,355	57,575	(46,915)
Fund balances at 1 April 2024		677,781	12,449	690,230	737,145
Fund balances at 31 March 2025		721,001	26,804	747,805	690,230

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	513,173	35,327	548,500
Other trading activities	4	99,811	-	99,811
Investments		11,773	-	11,773
Other income		370	-	370
Total income		625,127	35,327	660,454
<u>Expenditure on:</u>				
Raising funds	5	126,701	-	126,701
Charitable activities	6	529,490	51,178	580,668
Total expenditure		656,191	51,178	707,369
Net income/(expenditure) for the year/ Net movement in funds		(31,064)	(15,851)	(46,915)
Fund balances at 1 April 2023		708,845	28,300	737,145
Fund balances at 31 March 2024		677,781	12,449	690,230


THE TINY LIVES TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		3,096		5,799
Current assets					
Debtors	14	77,671		106,939	
Cash at bank and in hand		732,572		686,060	
		810,243		792,999	
Creditors: amounts falling due within one year	15	(51,263)		(104,412)	
Net current assets			758,980		688,587
Total assets less current liabilities			762,076		694,386
Provision for other liabilities	16		(14,271)		(4,156)
Net assets			747,805		690,230
The funds of the charity					
Restricted income funds	17		26,804		12,449
Unrestricted funds	18		721,001		677,781
			747,805		690,230

The financial statements were approved by the trustees on 23rd July 2025


D C Hall
Trustee

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		25,371		(85,043)
Investing activities					
Purchase of tangible fixed assets		(1,346)		(5,207)	
Investment income received		22,487		11,773	
Net cash generated from investing activities			21,141		6,566
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			46,512		(78,477)
Cash and cash equivalents at beginning of year			686,060		764,537
Cash and cash equivalents at end of year			732,572		686,060

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Amethyst Road, Newcastle Business Park, Newcastle upon Tyne, NE4 7YL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities include income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	443,994	26,088	470,082	362,981	35,327	398,308
Legacies receivable	98,568	-	98,568	-	-	-
Grants	153,834	51,900	205,734	150,192	-	150,192
	<u>696,396</u>	<u>77,988</u>	<u>774,384</u>	<u>513,173</u>	<u>35,327</u>	<u>548,500</u>
Grants receivable for core activities						
Community Foundation	153,834	-	153,834	146,335	-	146,335
David & Ruth Lewis Family Charitable Trust	-	20,000	20,000	-	-	-
Postcode Neighbourhood Trust	-	25,000	25,000	-	-	-
Other	-	6,900	6,900	3,857	-	3,857
	<u>153,834</u>	<u>51,900</u>	<u>205,734</u>	<u>150,192</u>	<u>-</u>	<u>150,192</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	54,165	97,601
Other trading activity income	2,016	2,210
Other trading activities	<u>56,181</u>	<u>99,811</u>

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	58,977	58,281
Staff costs	88,829	68,420
	<u>147,806</u>	<u>126,701</u>
Fundraising and publicity	147,806	126,701
	<u>147,806</u>	<u>126,701</u>

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	148,509	144,836
Depreciation and impairment	4,050	3,549
Premises costs	21,167	20,261
Office costs	4,416	4,467
Professional costs	853	999
Other costs	334	601
Direct project costs - on ward	24,519	10,315
Direct project costs - post discharge	50,694	36,370
	<u>254,542</u>	<u>221,398</u>
Grant funding of activities (see note 7)	279,741	260,199
Share of support and governance costs (see note 8)		
Support	89,466	81,484
Governance	23,922	17,587
	<u>647,671</u>	<u>580,668</u>
Analysis by fund		
Unrestricted funds	584,038	529,490
Restricted funds	63,633	51,178
	<u>647,671</u>	<u>580,668</u>

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	66,362	63,543
To fund a physiotherapist for the Ward: NHS Foundation Trust	65,481	15,648
To fund a psychological support for the Ward: NHS Foundation Trust	56,624	34,551
To fund research for the Ward: NHS Foundation Trust	-	4,575
To fund training for the Ward: NHS Foundation Trust	2,315	15,000
To fund equipment for the ward : Other	44,743	33,882
To fund services for the Ward	31,671	28,642
To fund planning for redecoration for the Ward	(3,630)	51,672
To fund a course for parents: Northumbria university	-	2,808
Less grants no longer required	-	(11,626)
	<u>263,566</u>	<u>238,695</u>
Grants to individuals	16,175	21,504
	<u>279,741</u>	<u>260,199</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	61,427	44,108
Premises costs	5,702	5,686
Office costs	22,337	31,690
Governance costs	23,922	17,587
	<u>113,388</u>	<u>99,071</u>
Analysed between:		
Charitable activities	<u>113,388</u>	<u>99,071</u>
	<u>113,388</u>	<u>99,071</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	4,710	4,560
Legal and professional	18,882	12,841
Trustee costs	330	186
	<u>23,922</u>	<u>17,587</u>

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,710	4,560
Depreciation of owned tangible fixed assets	4,050	3,549
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	8
	<u> </u>	<u> </u>

Employment costs

	2025 £	2024 £
Wages and salaries	264,519	229,318
Social security costs	19,004	15,333
Other pension costs	15,242	12,713
	<u> </u>	<u> </u>
	298,765	257,364
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the trustees, and the Chief Executive. The total employee benefits of the key management personnel of the charity were £75,766 (2024 - £72,099).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	1
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures, fittings & computer equipment £
Cost	
At 1 April 2024	24,071
Additions	1,346
Disposals	(12,384)
	<hr/>
At 31 March 2025	13,033
	<hr/>
Depreciation and impairment	
At 1 April 2024	18,272
Depreciation charged in the year	4,050
Eliminated in respect of disposals	(12,385)
	<hr/>
At 31 March 2025	9,937
	<hr/>
Carrying amount	
At 31 March 2025	3,096
	<hr/>
At 31 March 2024	5,799
	<hr/>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,399	11,064
Other debtors	-	2,987
Prepayments and accrued income	69,272	92,888
	<hr/>	<hr/>
	77,671	106,939
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,814	57,643
Other creditors	6,837	5,564
Accruals and deferred income	37,612	41,205
	<hr/>	<hr/>
	51,263	104,412
	<hr/>	<hr/>

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16	Provisions for liabilities	2025 £	2024 £
	Funding commitments	14,271	4,156

Movements on provisions:

	Funding commitments £
At 1 April 2024	4,156
Additional provisions in the year	14,271
Utilisation of provision	(4,156)
At 31 March 2025	14,271

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2024 £	Incoming resources £	Resources expended 31 March 2025 £	Balance at 31 March 2025 £
Postcode Community Trust - Millionaire Street Grant Funds	-	25,000	(11,196)	13,804
The Hospital Saturday Fund	-	2,000	-	2,000
The Schuh Trust	-	2,400	(1,200)	1,200
W.A Handley Charity Trust	-	2,500	(2,500)	-
David & Ruth Lewis Family Charitable Trust	-	20,000	(20,000)	-
Sally Waters Fund	-	1,469	(913)	556
Travelling Spoon	-	18	(18)	-
Lowes Financial Management Ltd	1,912	-	(1,912)	-
iamproperty Group 2025	-	114	-	114
iamproperty Group 2024	-	8,287	(8,287)	-
iamproperty Group 2023	3,475	-	(3,475)	-
Co-op Local Community Fund 2023/24	1,927	-	(1,927)	-
Gardner fund	1,100	1,200	(448)	1,852
TT2 Ltd 23/24	4,035	-	(4,035)	-
TT2 Ltd 24/25	-	15,000	(7,722)	7,278
	12,449	77,988	(63,633)	26,804

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Tiny Lives were delighted to receive a grant from the Postcode Community Trust - Millionaire Street Grant, which is funded entirely by the players of the Postcode Lottery. Funds from this were directed to our Meet, Chat, Learn programme, our parent- baby development sessions.

The Hospital Saturday Fund awarded a grant towards the cost of the vCreate License. This web-based platform enables nurses to record and send video updates of newborns to parents, allowing them to access these clips anytime, from any internet-connected device. This continuous video diary documents the baby's progress and helps parents take a more active, participatory role in their child's care.

The Schuh Trust kindly awarded funds so that we could provide Water Confidence Sessions to our neonatal families.

W A Handley Charity Trust granted funds which Tiny Lives directed towards our counselling service for families.

The David & Ruth Lewis fund made a grant donation to the 'First Days' support package which babies and families receive when they are first admitted to the neonatal unit. The package provides practical, emotional and financial support, and includes a pair of minibooks, an initial support meeting with the Tiny Lives Family Support Worker, access to the Hardship Fund for those most in need, a Parking Permit, a Parent Admission Pack, and a Sibling Pack for those neonatal babies with a brother or sister. These items and activities enables family bonding, reduces trauma and improves emotional wellbeing.

Sally Waters made an in-memory donation that Tiny Lives have directed towards our Books for Babies initiative.

Travelling Spoon, a small local business, raised funds towards parent hardship travel.

A donation was received in 23/24 from Lowes Financial Management Ltd to fund parent packs. Parents receive a pack upon admission to the Unit. Each family receives one pack, which is full of useful bits and pieces to help make the initial transition to the Neonatal Unit a little easier.

In both 2023 and 2024 the iam property group selected Tiny Lives as their Charity of the Year. The funds raised in the 2023 partnership was restricted to providing 7hrs additional social work support on the Neonatal Unit. In 2024 their fundraising was to support the baby development project which directed funds towards the provision of equipment and a specialist staff post to support the healthy development of babies who spent time on the Neonatal Unit at Newcastle upon Tyne's, Royal Victoria Infirmary. We are delighted to say that they have pledged to continue their support throughout 2025 with their funds raised are being restricted to the bereavement work Tiny Lives conducts.

A grant was awarded by the Co-Op Local Community Fund in both 22/23 and 23/24 to fund our Peer Support activities both on and off the neonatal unit.

Tiny Lives continues to receive regular donations from the Gardner fund, these funds contribute to the expressing room and breastfeeding initiatives on the ward.

For the third consecutive year TT2 Ltd contributed funds to the Tiny Lives Transport Scheme, helping to ensure parents can spend time with their poorly baby.

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			
	Balance at 1 April 2024	Resources expended	Resources expended	Transfers
	£	£	£	£
General unrestricted funds	551,948	775,064	(638,266)	(203,450)
Staff posts	123,013	-	(93,070)	203,450
Property costs	2,820	-	(508)	-
	<u>677,781</u>	<u>775,064</u>	<u>(731,844)</u>	<u>-</u>
				<u>721,001</u>

Staff posts- The staff posts designated fund represents our committed expenditure to posts for families on the ward.

Property costs - The fund relates to costs set aside for property maintenance.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	3,096	-	3,096
Current assets/(liabilities)	732,176	26,804	758,980
Provisions	(14,271)	-	(14,271)
	<u>721,001</u>	<u>26,804</u>	<u>747,805</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	5,799	-	5,799
Current assets/(liabilities)	676,138	12,449	688,587
Provisions	(4,156)	-	(4,156)
	<u>677,781</u>	<u>12,449</u>	<u>690,230</u>

THE TINY LIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	12,300	12,300
Between two and five years	30,750	43,050
	<u>43,050</u>	<u>55,350</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

22 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus/(deficit) for the year	57,575	(46,915)
Adjustments for:		
Investment income recognised in statement of financial activities	(22,487)	(11,773)
Depreciation and impairment of tangible fixed assets	4,050	3,549
Movements in working capital:		
Decrease/(increase) in debtors	29,267	(46,655)
(Decrease)/increase in creditors	(53,149)	34,616
(Decrease)/increase in provisions	10,115	(17,865)
Cash generated from/(absorbed by) operations	<u>25,371</u>	<u>(85,043)</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.

