

**Charity registration number 1150178 (England and Wales)**

**Company registration number 08169471 (England and Wales)**

**TINY LIVES TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# TINY LIVES TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	NP Hurst GD McCourt R Hearn J Carangelo-Hutchins JA Carruthers-Jones JH Dixon PA Dulson DC Hall  S Southam  ADT Dunsmure	(Appointed 18 November 2022) (Appointed 16 November 2022) (Appointed 13 November 2022)
<b>Head of Tiny Lives</b>	Kelly Blakeney	
<b>Charity number</b>	1150178	
<b>Company number</b>	08169471	
<b>Registered office</b>	19 Amethyst Road Newcastle Business Park Newcastle upon Tyne United Kingdom NE4 7YL	
<b>Auditor</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	
<b>Bankers</b>	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

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# TINY LIVES TRUST

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# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### HIGHLIGHTS

Tiny Lives aims to ensure that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

Please see below for some of highlights of the year ending 31 March 2023.

The infographic is titled "Tiny Lives Family Support Year In Review - On Unit" and features the Tiny Lives logo in the top corners. It is divided into eight colored boxes, each representing a different support service. The boxes are: Emergency Financial Support (light blue), Family Support Team (light green), VCREATE (light purple), MINIBOOS (pink), PEER SUPPORT (light green), PARKING PERMITS (light pink), SIBLING PACKS (brown), and a central box for 319 families (light green). Each box contains a title, a brief description, and a key statistic or achievement. The central box also features a large graphic of the number 319.

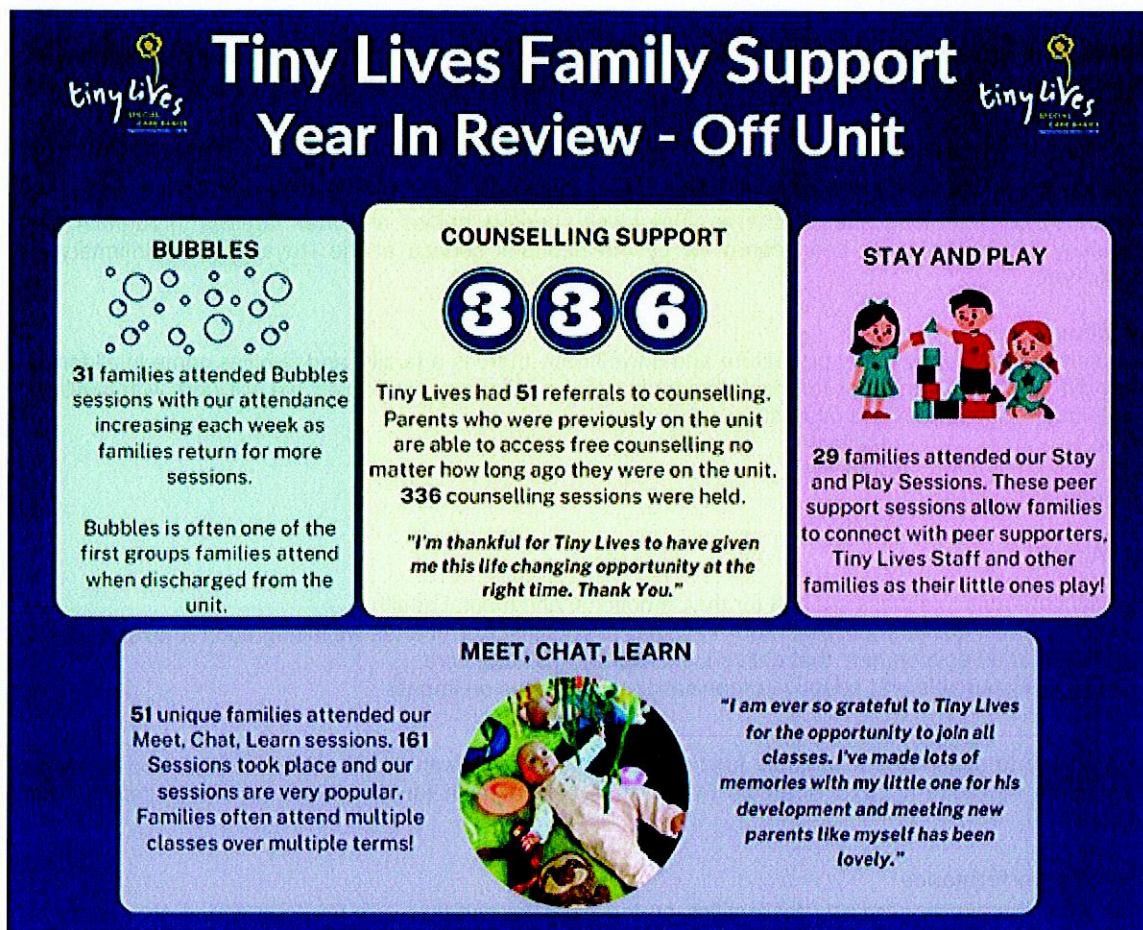
Service	Key Achievement/Statistic
EMERGENCY FINANCIAL SUPPORT	The number of families in need of emergency financial support increased by 52% due to the cost of living crisis.
FAMILY SUPPORT TEAM	The on unit family support team supported 319 families.
VCREATE	520 families benefited from vCreate with 4794 videos and photos shared! vCreate allows parents to stay up to date with their little ones when they can't be on the unit through photos and videos.
MINIBOOS	1020 Pairs of Miniboos provided to families! These bonding aids are one of the most popular items Tiny Lives funds.
PEER SUPPORT	109 Peer Support sessions were provided on the unit by our dedicated volunteers - the SCBU Dads Team and Mams Team.
PARKING PERMITS	Tiny Lives provided parking permits to 239 families. Parking at the RVI can cost families up to £18 per day. A Tiny Lives parking permit allows the families to park for free, relieving the stress of parking costs.
SIBLING PACKS	227 Sibling Packs were given to families! These packs help older siblings understand the neonatal journey.



## TINY LIVES TRUST

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023



2022/2023 has seen an increase in the levels of support we have provided to families, with more families than before accessing our services and support. The cost-of-living crisis is directly affecting neonatal families in the north-east.

Request for emergency financial support directly related to time spent on the neonatal unit is up by 52% on the previous year. The Family Support Team, funded by Tiny Lives and working on the unit, have also seen an increase in families who do not have recourse to public funds.

#### Objectives and activities

##### Objectives

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

- i) the provision of financial or other support for families
- ii) the purchase of equipment
- iii) the improvement of amenities, facilities, and services
- iv) such other charitable means as the Trustees determine
- v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Our Vision:**

Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

### **Our Mission:**

Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge. Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

### **Our Guiding Values:**

Tiny Lives recognises that around every premature and unwell baby there is a family, and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage
- Listen
- Respond
- Reflect
- Improve

### **Our Strategic Aims:**

1. All families are able to access support for their emotional and mental health
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers
3. We will support an environment that delivers excellence in clinical care
4. We will be a sustainable and adaptive organisation with a focus on impact

The Trustees continue to ensure that charitable funding is allocated in line with the charitable objects and the aims and objectives within the 2019 – 2023 Strategic Plan. Areas of charitable funding allocated are outlined in our achievements below.

### **Achievements and performance**

2022/2023 has seen a return to normality for families on the neonatal unit following the long period of restrictions due to the pandemic. Wider family members and siblings were able to return to visiting in July 2022, along with this, Tiny Lives were able to bring back on-unit Peer Supporters, a much-valued listening ear from someone with lived experience.

During this year, we have supported over 650 families with babies on the neonatal unit, and over 100 families with a variety of support activities post-discharge from the unit.

This year has seen a return to pre-pandemic fundraising activities and community fundraising has returned along with the Tiny Lives own fundraising activities. Tiny Lives is very grateful to everyone who has undertaken any fundraising activity for the charity, no matter how small or large.

As a result of the fundraising, we have seen another exceptional year, with a record-breaking charity ball. We would like to thank all of guests who attend our charity ball to make it the incredible event that it is, to ensure that Tiny Lives is able to continue to provide services for neonatal families.

The Board would also like to pass their thanks and appreciation to all Trusts and Foundations who have provided support to Tiny Lives this year, further details of which can be found in more detail in the notes to the accounts.

The impact the charity has had this year can be read through quotes from families who have accessed our services:

#### **• Miniboo**

*"Without the Tiny Lives funded Miniboo, I would have found it incredibly hard to leave 'F' each day to return home to my eldest daughter, the Miniboo allowed me to leave something of mine with her."*

#### **• VCreate**

*"vCreate was the thing that made us feel so comfortable throughout the whole experience, receiving pictures and videos of 'N' while we couldn't be with him made us feel so warm inside, they definitely helped us through the sleepless nights without him."*



# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### • Peer Support

*"Tiny Lives provided support for fathers on the unit where they could speak to a volunteer who had actually been through what I was experiencing as well. Without their support our experience would have been different. We cannot thank them enough for what they did for us whilst our baby was being cared for."*

### • Counselling

*"I am so thankful that this service is available to parents like me who have had a tough start to parenthood. It enabled me to be a better parent and better understand my feelings and know that they are necessary."*

*"As a man, reaching out for support with mental health is very difficult, but being offered it the way you did made me take the leap. It was fantastic and improved my life and mental health significantly, so thank you."*

### • Family Groups

*"I just wish I had plucked up the courage to go sooner! The thought of attending an informal group on my own was daunting whereas a structured class was less so."*

*"I am ever so grateful to Tiny Lives for the opportunity to join all classes ... I've made lots of memories with my little one for his development and meeting new parents like myself has been lovely."*

### • Overall

*"Tiny Lives were a massive support. Having on hand family support workers and counsellors to talk to you in normal terms and like a human being made all the difference. They were always just there when you needed them. The help with car parking while visiting 'T' made a massive difference. We will forever be in debt to Tiny Lives and all the staff at ward 35."*

*"The welcome pack with our Miniboos was so lovely to have. The Miniboo meant I could always have something that not only helped 'C' with scent but also helped as a comfort for me. Also the book we got to write down our journey with the milestone cards that are catered to the NICU journey. Another massive help was the funding Tiny Lives provided for parking passes, as travelling every day (sometimes more than once a day) and not having the costly parking fees helps a lot more than people think it would. We also appreciated the help and support of the counsellors as they helped us realise that to help 'C' we had to look after ourselves too and helped take away the guilt of not being able to stay with him 24/7 as it was something that really got us down."*

### Financial review

Tiny Lives does not receive any government funding and fundraising continues to be the principal source of the charity's income.

### Financial Position

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £624,274, resulting in a surplus for the year of £62,684.

Designated funds have been utilised to develop new services and projects for the benefit of families.

# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Reserves policy**

A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at least at this level by using endowment income and unrestricted donations. Unrestricted reserves on 31 March 2023 totalled £621,422 which represents 11 months current operating costs.

Recruitment challenges within the health service and the ongoing workload pressures in the NHS have contributed to us generating a surplus in 2022/23. As the charity is carrying a healthy level of reserves, we intend to increase and extend our charitable activities to meet the changing needs of families during their time both on the neonatal unit and once discharged home. We will do so in line with our strategic objectives, and in consultation with stakeholders.

We expect income to drop in 2023/24 as a result of the current economic situation affecting fundraising. To support our strategic plans for both continuity and development of services for families, the Board of Trustees have agreed to utilise the surplus generated in 2021/22 and 2022/23 in unrestricted reserves to fund a planned deficit in 2023/24. This will be closely monitored and reviewed as the year progresses.

### **Plans for future periods**

We are already seeing the cost-of-living crisis affecting families we support directly, and through the fundraising we received. We expect this to impact the charity significantly in 2023/24 as outlined above.

Our income generation plan for 2023/24 includes plans to launch an online shop for the sale of branded charity merchandise, an investment into a new CRM to support improved donor management through improved knowledge and data, as well as a new event for our longstanding supporters to show our appreciation for their support.

Trustees plan to utilise unrestricted reserves to continue to deliver activities which respond to the continuing and emerging needs of the families accessing the neonatal service and once discharged.

We will pilot new services for families including swimming classes and messy play groups as well as trial existing groups in new areas to reach more families where they are. We will continue to work with neonatal staff to explore opportunities to improve the physical environment on the unit, to improve family wellbeing and continue the much-valued activities including parent and sibling packs, 'miniboo' bonding aids and development care support. We will look for opportunities to work in partnership with appropriate partners to explore opportunities to co-commission services for families.

During 2023/24, we will be continuing the review of our existing strategy and preparing for the launch of our new strategy in 2024/25.

### **Structure, governance and management**

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

NP Hurst

GD McCourt

R Hearn

J Carangelo-Hutchins

JA Carruthers-Jones

JH Dixon

PA Dulson

DC Hall

(Appointed 18 November 2022)

S Southam

(Appointed 16 November 2022)

ADT Dunsmure

(Appointed 13 November 2022)

M Dodgson

(Resigned 28 April 2022)

B Toole

(Resigned 28 April 2022)

S Rennison

(Resigned 31 July 2022)

A Twaddle

(Resigned 8 November 2022)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

#### **Risk Management**

The Board receive an update on risk at each meeting and review the risk register in detail annually, unless events dictate a more immediate detailed review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

#### **Staff reviews**

Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

#### **Pay policy for senior staff**

No trustee received remuneration for their contribution to Tiny Lives during 2022/2023. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

#### **Related parties and co-operation with other organisations**

Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.



# TINY LIVES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Statement of Trustees' responsibilities

The trustees, who are also the directors of Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



NP Hurst  
Trustee

Date: 19 July 2023

# TINY LIVES TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF TINY LIVES TRUST

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#### Opinion

We have audited the financial statements of Tiny Lives Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

# TINY LIVES TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TINY LIVES TRUST

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud is deemed to be low within the entity as the charity operate strong internal controls to mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# TINY LIVES TRUST

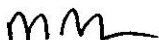
## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF TINY LIVES TRUST

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael T Moran BA FCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler Accountants Limited

Statutory Auditor

14 August 2023  
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Fernwood House  
Fernwood Road  
Jesmond  
Newcastle Upon Tyne  
Tyne and Wear  
England  
NE2 1TJ

# TINY LIVES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	456,884	52,378	509,262	491,079
Other trading activities	4	112,547	-	112,547	14,281
Investments	5	2,464	-	2,464	666
<b>Total income</b>		<b>571,895</b>	<b>52,378</b>	<b>624,273</b>	<b>506,026</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	51,876	-	51,876	10,648
Charitable activities	7	465,088	44,625	509,713	456,341
<b>Total expenditure</b>		<b>516,964</b>	<b>44,625</b>	<b>561,589</b>	<b>466,989</b>
<b>Net income for the year/ Net movement in funds</b>		<b>54,931</b>	<b>7,753</b>	<b>62,684</b>	<b>39,037</b>
Fund balances at 1 April 2022		653,914	20,547	674,461	635,424
<b>Fund balances at 31 March 2023</b>		<b>708,845</b>	<b>28,300</b>	<b>737,145</b>	<b>674,461</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# TINY LIVES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

**Prior financial year**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b><u>Income from:</u></b>				
Donations and legacies	3	460,026	31,053	491,079
Other trading activities	4	14,281	-	14,281
Investments	5	666	-	666
<b>Total income</b>		<b>474,973</b>	<b>31,053</b>	<b>506,026</b>
<b><u>Expenditure on:</u></b>				
Raising funds	6	10,648	-	10,648
Charitable activities	7	443,409	12,932	456,341
<b>Total expenditure</b>		<b>454,057</b>	<b>12,932</b>	<b>466,989</b>
<b>Net income for the year/ Net movement in funds</b>		<b>20,916</b>	<b>18,121</b>	<b>39,037</b>
Fund balances at 1 April 2021		632,998	2,426	635,424
<b>Fund balances at 31 March 2022</b>		<b>653,914</b>	<b>20,547</b>	<b>674,461</b>

# TINY LIVES TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		4,141		6,301
<b>Current assets</b>					
Debtors	14	60,284		55,549	
Cash at bank and in hand		764,537		683,697	
		824,821		739,246	
<b>Creditors: amounts falling due within one year</b>	15	(69,796)		(40,501)	
Net current assets			755,025		698,745
<b>Total assets less current liabilities</b>			759,166		705,046
<b>Provisions for liabilities</b>			(22,021)		(30,585)
<b>Net assets</b>			737,145		674,461
<b>Income funds</b>					
Restricted funds	18		28,300		20,547
<u>Unrestricted funds</u>					
Designated funds	19	87,423		60,115	
General unrestricted funds		621,422		593,799	
			708,845		653,914
			737,145		674,461

The financial statements were approved by the Trustees on 19<sup>th</sup> July 2023

DC Hall  
Trustee

Company registration number 08169471

# TINY LIVES TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	22		78,376		(83,620)
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(6,480)	
Investment income received		2,464		666	
<b>Net cash generated from/(used in) investing activities</b>			2,464		(5,814)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			80,840		(89,434)
Cash and cash equivalents at beginning of year			683,697		773,131
<b>Cash and cash equivalents at end of year</b>			<u>764,537</u>		<u>683,697</u>

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities include income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

**(Continued)**

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	342,893	38,362	381,255	352,499	-	352,499
Legacies receivable	1,000	-	1,000	-	-	-
Grants	112,991	14,016	127,007	107,527	31,053	138,580
	<u>456,884</u>	<u>52,378</u>	<u>509,262</u>	<u>460,026</u>	<u>31,053</u>	<u>491,079</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	109,011	10,698
Trading activity income: other	3,536	3,583
Other trading activities	<u>112,547</u>	<u>14,281</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>2,464</u>	<u>666</u>

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	51,876	10,648
	<u>51,876</u>	<u>10,648</u>

### 7 Charitable activities

	2023	2022
	£	£
Staff costs	173,049	162,127
Depreciation and impairment	2,160	2,394
Premises costs	17,540	16,985
Office costs	17,356	18,087
Professional costs	1,008	1,223
Other costs	102	193
Direct project costs	35,943	14,094
	<u>247,158</u>	<u>215,103</u>
Grant funding of activities (see note 9)	222,635	205,915
Share of support costs (see note 8)	35,285	30,063
Share of governance costs (see note 8)	4,635	5,260
	<u>509,713</u>	<u>456,341</u>
<b>Analysis by fund</b>		
Unrestricted funds	465,088	443,409
Restricted funds	44,625	12,932
	<u>509,713</u>	<u>456,341</u>

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	26,560	-	26,560	23,289	-	23,289
Trustee costs	-	195	195	-	1,540	1,540
Premises costs	4,386	-	4,386	3,527	-	3,527
Office Costs	4,339	-	4,339	3,247	-	3,247
Audit fees	-	4,440	4,440	-	3,720	3,720
	<u>35,285</u>	<u>4,635</u>	<u>39,920</u>	<u>30,063</u>	<u>5,260</u>	<u>35,323</u>
Analysed between						
Charitable activities	<u>35,285</u>	<u>4,635</u>	<u>39,920</u>	<u>30,063</u>	<u>5,260</u>	<u>35,323</u>



# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Grants payable

	2023 £	2022 £
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	60,874	58,647
To fund a physiotherapist for the Ward: NHS Foundation Trust	59,851	58,962
To fund a psychological support for the Ward: NHS Foundation Trust	19,670	19,668
To fund research for the Ward: NHS Foundation Trust	-	1,995
To fund training for the Ward: NHS Foundation Trust	386	455
To fund equipment for the Ward: Other	34,904	41,404
To fund services for the Ward	5,760	5,760
To fund planning for redecoration for the Ward	3,630	-
Less grants no longer required	(6,813)	(7,841)
	<u>178,262</u>	<u>179,050</u>
Grants to individuals	<u>44,373</u>	<u>26,865</u>
	<u>222,635</u>	<u>205,915</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>6</u>	<u>6</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	177,566	166,376
Social security costs	11,894	9,937
Other pension costs	10,149	9,103
	<u>199,609</u>	<u>185,416</u>

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £64,099 (2022 - £59,378).

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Fixtures, fittings & computer equipment £
<b>Cost</b>	
At 1 April 2022	18,864
At 31 March 2023	18,864
<b>Depreciation and impairment</b>	
At 1 April 2022	12,563
Depreciation charged in the year	2,160
At 31 March 2023	14,723
<b>Carrying amount</b>	
At 31 March 2023	4,141
At 31 March 2022	6,301

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,636	1,390
Prepayments and accrued income	50,648	54,159
	<u>60,284</u>	<u>55,549</u>

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	44,489	21,767
Other creditors	1,845	2,731
Accruals and deferred income	23,462	16,003
	<u>69,796</u>	<u>40,501</u>

### Provisions for liabilities

	2023 £	2022 £
Funding commitments	<u>22,021</u>	<u>30,585</u>

### Movements on provisions:

	Funding commitments £
At 1 April 2022 and 31 March 2023	30,585
Additional provisions in the year	265,416
Reversal of provision	(6,813)
Utilisation of provision	<u>(267,167)</u>
At 31 March 2023	<u>22,021</u>

### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,300	12,360
Between two and five years	55,350	6,150
	<u>67,650</u>	<u>18,510</u>

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£
Newcastle Building Society Community Fund at the Community Foundation (1)	27	-	(27)	-
Newcastle Building Society Community Fund at the Community Foundation (2)	-	2,940	(2,940)	-
TT2 Ltd	-	10,000	(3,941)	6,059
The National Lottery Community Fund	2,800	-	(2,800)	-
St James's Place Charitable Foundation	-	2,460	(1,106)	1,354
Baker Hughes	-	12,500	(12,500)	-
Draeger Safety UK	440	-	(440)	-
Postcode Neighbourhood Trust	17,280	-	(15,984)	1,296
Co-op Local Community Fund 21/22	-	472	(472)	-
Co-op Local Community Fund 22/23	-	2,885	(574)	2,311
Northumberland Village Homes Trust	-	3,760	(3,029)	731
Donations from Memorial 2022	-	135	-	135
Tesco Community Grant	-	1,499	-	1,499
iamproperty Group 2022	-	14,915	-	14,915
iamproperty Group 2023	-	812	(812)	-
	<u>20,547</u>	<u>52,378</u>	<u>(44,625)</u>	<u>28,300</u>

Newcastle Building Society Community Fund at the Community Foundation (1) awarded Tiny Lives this grant to fund Sibling Packs and sibling support resources for the family room.

Newcastle Building Society Community Fund at the Community Foundation (2) awarded a grant to fund 7 hours of social work support for 15 weeks.

TT2 Ltd awarded funds to support the Tiny Lives Travel Scheme. The scheme supplies hospital parking permits for parents with access to a car, provides funding for public transport travel passes for those that don't and for those in the greatest hardship, help with fuel costs.

The National Lottery Community Fund grant was awarded to fund and facilitate the Tiny Lives Meet Chat Learn Programmes.

St. James's Place Charitable Foundation awarded Tiny Lives a grant to fund part of the family bereavement work, specifically, digital photo print packages for families, a family bereavement support group session, and a memorial service.

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Restricted funds

(Continued)

Baker Hughes have provided funds towards The Baby Development Project with the provision of equipment and a specialist staff post to support the healthy development of babies who spend time on the Neonatal Unit at Newcastle upon Tyne's, Royal Victoria Infirmary.

Draeger Safety UK gave Tiny Lives funds towards the refurbishment of the Quiet Room on the Neonatal Unit.

A grant was given to Tiny Lives by Postcode Neighbourhood Trust to fund counselling sessions for neonatal families.

Tiny Lives were selected to be supported by the Co-op Local Community Fund in both 21/22 and 22/23. Funds will go to support Tiny Lives' peer support activities both on and off the neonatal unit.

The Northumberland Village Homes Trust awarded to Tiny Lives a grant fund to facilitate three terms of the Meet Chat Learn programmes.

Donations made during the RVI Memorial Service 2022 will be used to contribute to the costs of the 2023 service.

Tesco Community Grants have awarded Tiny Lives funds for the purchase of baby positioning aids.

In 2022 iamproperty Group selected Tiny Lives as their Charity of the Year, they asked that the funds go towards the purchase of Miniboos. In 2023 Tiny Lives were reselected, and they asked that the funds they raise go towards funding 7 hours of additional social work support on the neonatal unit.

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Developmental projects	51,644	(13,033)	40,341	78,952
Property costs	6,422	-	-	6,422
Web and digital	2,049	-	-	2,049
	<u>60,115</u>	<u>(13,033)</u>	<u>40,341</u>	<u>87,423</u>

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that makes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

# TINY LIVES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	4,141	-	4,141	6,301	6,301
Current assets/(liabilities)	726,725	28,300	755,025	678,198	698,745
Provisions	(22,021)	-	(22,021)	(30,585)	(30,585)
	<u>708,845</u>	<u>28,300</u>	<u>737,145</u>	<u>20,547</u>	<u>674,461</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 22 Cash generated from operations

	2023 £	2022 £
Surplus for the year	62,684	39,037
Adjustments for:		
Investment income recognised in statement of financial activities	(2,464)	(666)
Depreciation and impairment of tangible fixed assets	2,160	2,394
Movements in working capital:		
(Increase) in debtors	(4,735)	(12,659)
Increase/(decrease) in creditors	29,295	(36,486)
Increase in provisions	(8,564)	(75,240)
<b>Cash generated from/(absorbed by) operations</b>	<u>78,376</u>	<u>(83,620)</u>

### 23 Analysis of changes in net funds

The charity had no debt during the year.