

Charity registration number 1150178

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Hearn G D McCourt J Carangelo-Hutchins J A Carruthers Jones A B Twaddle P A Dulson J H Dixon N P Hurst	(Appointed 1 November 2021)
Head of Tiny Lives	Kelly Blakeney	
Charity number	1150178	
Company number	08169471	
Registered office	Riverside Studios Newcastle Business Park 19 Amethyst Road Newcastle upon Tyne NE4 7YL	
Auditor	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

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THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also directors of the charity for the purposes of company law) present their report and audited financial statements of The Tiny Lives Trust (the charitable company) for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Highlights

The Tiny Lives aims to ensure that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

2021/2022 continued to be an uncertain year for Tiny Lives Trust as the COVID pandemic entered its 2nd year, however in spite of the uncertainty, thanks to the amazing support of fundraisers, corporate supporters and funders, it has been a successful fundraising year, with income increasing 27% on 2020/2021.

We have been delighted that during this year, visiting restrictions have relaxed to enable both parents to be able to spend time together with their baby/ies. While this has been warmly welcomed, the need for mental health support for families remains high, and has been exacerbated by the continued impact of Covid for both parents on the ward and those discharged.

Tiny Lives have been able to return to our face-to-face parent and baby groups, which have proved a vital support for families after the isolation experienced during Covid and have been more popular than ever:

'For me as a parent, they [Music Movement and Sensory classes] have been truly invaluable. I've been able to talk with other mums who have been through similarly difficult starts in the NICU who really get it...The classes have been the highlight of my maternity leave'

While charitable spend has not reached pre-pandemic levels due to the limited capacity of health service staff to engage and develop new services during this challenging time, we have increased our grant spend on services for families by 13% from 2020/2021.

At the time of writing, the cost-of-living crisis is beginning to impact families, with requests for support through the Family Support Social work team increasing and evidence of financial hardship increasing. With families already struggling with the financial impact of having a premature or sick newborn baby, increasing costs of living add to an already very challenging situation. Tiny Lives will be working closely with the Family Support Social work team, unit teams and other partners to explore ways to provide continued support for families 2022/2023.

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

Objectives:

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

- i) the provision of financial or other support for families
- ii) the purchase of equipment
- iii) the improvement of amenities, facilities, and services
- iv) such other charitable means as the Trustees determine
- v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:

Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

Our Mission:

Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge. Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

Our Guiding Values:

Tiny Lives recognises that around every premature and unwell baby there is a family and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage
- Reflect
- Listen
- Improve
- Respond

Our Strategic Aims:

1. All families are able to access support for their emotional and mental health.
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers.
3. We will support an environment that delivers excellence in clinical care.
4. We will be a sustainable and adaptive organisation with a focus on impact.

The Trustees continue to ensure that charitable funding is in line with the charitable objects and the aims and objectives within the 2019 – 2022 Strategic Plan. Areas of charitable funding this year in line with the aims are outlined in our achievements below.

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

2021/2022 has continued to be a difficult year with many families continuing to be impacted by visiting restrictions (both parents visiting their baby at the same time was only possible from July 2021), but continuation of little to no access for wider family or siblings.

During this year, we have supported over 650 families with babies on the neonatal unit, and over 100 families with a variety of support activities post-discharge from the unit.

Tiny Lives chose to not hold its large events again this year for the safety of our participants, families and staff. In these continuing difficult times, we are incredibly grateful to our supporters (both individuals and companies) who have continued to give to the charity, enabling us to continue to provide services for neonatal families.

While some activities have continued to be paused as a result of NHS staff capacity during the pandemic and social restrictions and ward restrictions, we have been able to continue to deliver a wide range of support for families. We are proud to outline the following areas of delivery throughout this year, in line with our Strategic Aims.

1. All families are able to access support for their emotional and mental health

- We continued to provide additional Family Support Social Worker time (a total of 36 hours per week) for neonatal families, who provide 1st tier emotional support, as well as practical advice and guidance. The Social Workers have provided support to over 380 families during this time
- We continued the extended Clinical Psychology support to meet families' mental health needs while on the unit and once home. During the year the need for clinical psychology continued to increase and was exacerbated by the Covid pandemic for families on ward and at home. As a regional neonatal intensive-care unit Ward 35 admits babies with more serious life-threatening conditions, therefore parents are not only participants in the trauma of their own neonatal journey but are also exposed to that of the other families around them; especially those parents whose babies are in intensive care.
- Following low initial take up of our counselling service for neonatal families, we opened the service to self-referral and saw an immediate up-take of support. This year we have supported 35 families with counselling, with over 186 sessions held.
- We continued to provide our family support groups; 'Meet, Chat, Learn' and were able to resume face to face classes from June 2021, adding to the existing online service developed during the start of the pandemic. These are a range of Parent and Baby groups specifically for families who have been on Ward 35, including Baby Yoga, Baby Massage, and Music, Movement and Sensory. These classes have been crucial for families during this time who have been unable to access parent and baby groups, and helped to reduce feelings of isolation. 51 unique families have attended 25 courses of groups during the year.
- We recruited for and launched Mam's peer support alongside the Dad's Team, offering post-discharge peer support at our Stay and Play groups and offering opportunities for families to have the opportunity to access support from someone with lived experience in a Covid safe way. We aim to have peer support on the neonatal unit once visiting restrictions allow for greater access.

2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers

- Continued the funding of vCreate service for Ward 35, helping to facilitate video messaging contact to help keep parents and babies connected when they couldn't be together, reducing separation anxiety. During the year, 406 families received 991 videos and 3523 photos of their baby/ies.
- We have continued to provide invaluable practical support for families through travel support and funding for unexpected costs when in financial hardship. With the support of the Family Support Social Workers, we provided 72 families with support to the value of £10,035, enabling them to spend time with their baby, removing financial barriers.
- Every family has also continued to have access to a parking permit. During this year, we have provided 232 families with parking permits, helping to reduce the cost and provide a practical way to spending valuable time with their baby.
- We have continued to provide Parents Admission bag for all families, which includes items suggested by other families, and a keepsake journal to record precious memories and milestones.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- Alongside parent bags, we have continued with the provision of Sibling Packs for every sibling of a baby on the neonatal unit, helping them to understand what is happening and providing suitable activities. These have been particularly valuable as siblings have not been able to visit their new baby sibling on the unit, and have less knowledge and understanding of the situation.
- We have continued to provide support for bereaved families, through funding of professionally printed photographs creating priceless memories, and to delivered to them at home.

3. We will support an environment that delivers excellence in clinical care

- We have continued to work closely with the unit team to support a new project using and supplying donor milk within the Newcastle Neonatal Service. This reduces the risk of Necrotising Enterocolitis, a serious condition which can affect newborn babies. The project has meant the ward are now able to offer human milk for all at risk babies, and promotes a culture of supportive breastfeeding on the unit.
- We have provided funding for 40 new phototherapy incubator covers for use on the neonatal unit. The incubator covers provide thermal, audio and light protection for vulnerable babies, and also enable phototherapy to be provided (where needed for conditions such as jaundice) whilst still protecting the baby.
- We have funded the improvement of the 'Quiet room' on the neonatal unit. This room is used for families where care is being withdrawn. Funding was provided to make the room feel less clinical, safe and nurturing for families dealing with a difficult situation by providing soft furnishings, improved storage and items to improve the look and feel of the room.
- We have provided funding for a small fridge in the mothers' expressing room. The room provides a private, relaxing space away from bays for mothers to express. Its important to be hydrated when breastfeeding, and the neonatal unit is a very warm environment, so providing chilled drinks to support mums while helps to promote breastfeeding for longer and support baby's health, growth and development.
- We have continued to provide valuable additional equipment for use on the neonatal unit, including the invaluable Miniboo bonding aids for every baby & family and development care items such as Nests and positioning aids, which support the care and positioning of the baby inside the incubator.

4. We will be a sustainable and adaptive organisation with a focus on impact

- Given the continued uncertainty amid the ongoing pandemic, sustainability has continued to be a key focus during this year. We continued to review budgets and cashflow forecasts on a monthly basis with the Treasurer and Board of Trustees.
- Plans implemented last year to improve the charity's financial sustainability by diversifying income streams, have started to show encouraging signs. The percentage of our income received through grants and trusts was 27%, which is up from 15% pre-pandemic. This work will continue into 2022/2023.
- We have improved awareness of issues facing families through our digital and wider communication activity. We have seen increase in engagement across all our social media channels, and this has correlated with the overall continued increase in online giving seen this year and since the start of the pandemic.
- We have worked on succession planning for Trustees and in particular the Chair of Trustees. In line with this, the Board agreed a change to the Articles of Association to enable, in exceptional circumstances, an extension to a Trustee's final term of service by up to 6 months. As a direct impact of the pandemic on the Board of Trustees, this was subsequently enacted to enable Marina Dodgson to continue in the role of Chair of Trustees, while an incoming Chair was recruited and inducted into the role in the latter half of 2021/2022.

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Tiny Lives does not receive any government funding and fundraising continues to be the principle source of the charity's income.

Financial position

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £506,026, resulting in a surplus for the year of £39,037.

Designated funds have been utilised to develop new services and projects. New funds were designated last year to develop the communications strategy and website investment, as well as to develop the integration of the Tiny Lives Nearly New Sales volunteer led activity, into the charity.

Reserves policy

A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at this level by using endowment income and unrestricted donations. Unrestricted reserves at 31 March 2022 totalled £593,799 which represents over 12 months current operating costs.

Due to the impact of the pandemic on the health service, we have seen a reduction in our charitable spend in recent years, which has led to us generating a surplus in 2021/2022. As the charity is carrying a healthy level of reserves, we intend to focus activity towards meeting the changing needs of families during their time both on the neonatal unit and once discharged home, in line with our strategic objectives, and in consultation with stakeholders.

As a result of the current economic uncertainty alongside our strategic plans for both continuity and development of services for families, and our level of reserves, the Board Trustees have agreed to utilise unrestricted reserves to fund a planned deficit in 2022/2023. This will be closely monitored and reviewed as the year progresses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk management

The Board receive an update on risk twice a year and review the risk register in detail annually, unless events dictate a more immediate review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

COVID-19 risk

The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

THE TINY LIVES TRUST

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

While the impact of the pandemic is now reduced compared to previous year, we are beginning to see the impact of the cost-of-living crisis on families we support, and on the charity itself which will impact the charity significantly into 2022/2023.

Trustees have agreed to extend the 2019 – 2022 strategy into 2023 and in 2022/23 plan to utilise unrestricted reserves to deliver activities which respond to the emerging needs of the families accessing the neonatal service, including expanding our services to the 'Transitional Care' part of the neonatal service, for families not previously included as part of the charity's remit, but are families cared for within the Newcastle Neonatal service and therefore meet our charitable objects.

During 2022/2023, we will be implementing a review of our existing strategy and inform the development of a new strategy for launch in 2023/2024.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Dodgson	(Resigned 28 April 2022)
B Toole	(Resigned 28 April 2022)
R Hearn	
A C Fenton	(Resigned 5 February 2022)
G D McCourt	
J Carangelo-Hutchins	
S Rennison	(Resigned 31 July 2022)
J A Carruthers Jones	
A B Twaddle	
P A Dulson	
J H Dixon	
N P Hurst	(Appointed 1 November 2021)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

THE TINY LIVES TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Staff reviews

Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff

No trustee received remuneration for their contribution to Tiny Lives during 2021/22. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations

Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that RMT Accountants & Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

N P Hurst

Trustee

Dated: 2 November 2022

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE TINY LIVES TRUST

Opinion

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE TINY LIVES TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety, employment and GDPR legislation.

**THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE TINY LIVES TRUST**

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of RMT Accountants & Business Advisors Ltd
Statutory Auditor
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG**

Date: 7 November 2022

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	460,026	-	31,053	491,079	385,561
Other trading activities	4	14,281	-	-	14,281	11,369
Investments	5	666	-	-	666	1,874
Total income		<u>474,973</u>	<u>-</u>	<u>31,053</u>	<u>506,026</u>	<u>398,804</u>
Expenditure on:						
Raising funds		<u>9,573</u>	<u>1,075</u>	<u>-</u>	<u>10,648</u>	<u>7,389</u>
Charitable activities	6	<u>426,408</u>	<u>17,001</u>	<u>12,932</u>	<u>456,341</u>	<u>471,019</u>
Total resources expended		<u>435,981</u>	<u>18,076</u>	<u>12,932</u>	<u>466,989</u>	<u>478,408</u>
Net incoming/(outgoing) resources before transfers		38,992	(18,076)	18,121	39,037	(79,604)
Gross transfers between funds		<u>(8,498)</u>	<u>8,498</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		30,494	(9,578)	18,121	39,037	(79,604)
Fund balances at 1 April 2021		<u>563,305</u>	<u>69,693</u>	<u>2,426</u>	<u>635,424</u>	<u>715,028</u>
Fund balances at 31 March 2022		<u><u>593,799</u></u>	<u><u>60,115</u></u>	<u><u>20,547</u></u>	<u><u>674,461</u></u>	<u><u>635,424</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	364,023	-	21,538	385,561
Other trading activities	4	11,369	-	-	11,369
Investments	5	1,874	-	-	1,874
Total income		377,266	-	21,538	398,804
Expenditure on:					
Raising funds		7,147	242	-	7,389
Charitable activities	6	392,251	59,656	19,112	471,019
Total resources expended		399,398	59,898	19,112	478,408
Net incoming/(outgoing) resources before transfers		(22,132)	(59,898)	2,426	(79,604)
Gross transfers between funds		16,795	(16,795)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(5,337)	(76,693)	2,426	(79,604)
Fund balances at 1 April 2020		568,642	146,386	-	715,028
Fund balances at 31 March 2021		563,305	69,693	2,426	635,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		6,301		2,215
Current assets					
Debtors	12	55,549		42,890	
Cash at bank and in hand		683,697		773,131	
		<u>739,246</u>		<u>816,021</u>	
Creditors: amounts falling due within one year	13	<u>(40,501)</u>		<u>(76,987)</u>	
Net current assets			698,745		739,034
Total assets less current liabilities			705,046		741,249
Provisions for liabilities	14		<u>(30,585)</u>		<u>(105,825)</u>
Net assets			<u>674,461</u>		<u>635,424</u>
Income funds					
Restricted funds	16		20,547		2,426
<u>Unrestricted funds</u>					
Designated funds	17	60,115		69,693	
General unrestricted funds		<u>593,799</u>		<u>563,305</u>	
			653,914		632,998
			<u>674,461</u>		<u>635,424</u>

The financial statements were approved by the Trustees on 2 November 2022

A B Twaddle
Trustee

Company Registration No. 08169471

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(83,620)		(87,657)
Investing activities					
Purchase of tangible fixed assets		(6,480)		-	
Investment income received		666		1,874	
Net cash (used in)/generated from investing activities			(5,814)		1,874
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(89,434)		(85,783)
Cash and cash equivalents at beginning of year			773,131		858,914
Cash and cash equivalents at end of year			683,697		773,131

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line
---	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	352,499	-	352,499	245,637	1,980	247,617
Grants	107,527	31,053	138,580	118,386	19,558	137,944
	<u>460,026</u>	<u>31,053</u>	<u>491,079</u>	<u>364,023</u>	<u>21,538</u>	<u>385,561</u>
Grants receivable for core activities						
Government Covid-19 support	-	-	-	23,484	-	23,484
Other grants	107,527	31,053	138,580	94,902	19,558	114,460
	<u>107,527</u>	<u>31,053</u>	<u>138,580</u>	<u>118,386</u>	<u>19,558</u>	<u>137,944</u>

Other

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our directors report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	10,698	8,217
Other trading activity income	3,583	3,152
	<u> </u>	<u> </u>
Other trading activities	<u>14,281</u>	<u>11,369</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	666	1,874
	<u> </u>	<u> </u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	162,127	162,250
Depreciation and impairment	2,394	4,128
Premises costs	16,985	15,400
Office costs	18,087	21,328
Professional costs	1,223	1,758
Other costs	193	128
Direct project costs	14,094	51,505
	<u>215,103</u>	<u>256,497</u>
Grant funding of activities (see note 7)	205,915	182,426
Share of support costs (see note 8)	30,063	28,326
Share of governance costs (see note 8)	5,260	3,770
	<u>456,341</u>	<u>471,019</u>
Analysis by fund		
Unrestricted funds	426,408	392,251
Designated funds	17,001	59,656
Restricted funds	12,932	19,112
	<u>456,341</u>	<u>471,019</u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	58,647	52,576
To fund a physiotherapist for the Ward: NHS Foundation Trust	58,962	58,950
To fund a psychological support for the Ward: NHS Foundation Trust	19,668	19,384
To fund research for the Ward: NHS Foundation Trust	1,995	-
To fund training for the Ward: NHS Foundation Trust	455	60
To fund equipment for the Ward: Other	41,404	29,013
To fund services for the Ward	5,760	7,705
To fund a training package for Health Visitors: Institute of Health Visitors	-	(900)
Less grants no longer required	(7,841)	-
	<u>179,050</u>	<u>166,788</u>
Grants to individuals	<u>26,865</u>	<u>15,638</u>
	<u><u>205,915</u></u>	<u><u>182,426</u></u>

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	23,289	-	23,289	22,007	-	22,007
Trustee costs	-	1,540	1,540	-	50	50
Premises costs	3,527	-	3,527	3,335	-	3,335
Office costs	3,247	-	3,247	2,984	-	2,984
Audit fees	-	3,720	3,720	-	3,720	3,720
	<u>30,063</u>	<u>5,260</u>	<u>35,323</u>	<u>28,326</u>	<u>3,770</u>	<u>32,096</u>
Analysed between						
Charitable activities	<u>30,063</u>	<u>5,260</u>	<u>35,323</u>	<u>28,326</u>	<u>3,770</u>	<u>32,096</u>

Governance costs includes payments to the auditors of £3,720 (2021- £3,720) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable activities	6	6

Employment costs	2022	2021
	£	£
Wages and salaries	166,376	165,522
Social security costs	9,937	9,389
Other pension costs	9,103	9,346
	<u>185,416</u>	<u>184,257</u>

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £59,378 (2021 - £58,786).

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures, fittings & computer equipment
	£
Cost	
At 1 April 2021	12,384
Additions	6,480
At 31 March 2022	<u>18,864</u>
Depreciation and impairment	
At 1 April 2021	10,169
Depreciation charged in the year	2,394
At 31 March 2022	<u>12,563</u>
Carrying amount	
At 31 March 2022	<u>6,301</u>
At 31 March 2021	<u>2,215</u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,390	970
Prepayments and accrued income	54,159	41,920
	<u>55,549</u>	<u>42,890</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	21,767	58,962
Other creditors	2,731	6,025
Accruals and deferred income	16,003	12,000
	<u>40,501</u>	<u>76,987</u>

14 Provisions for liabilities

	2022	2021
	£	£
Funding commitments	<u>30,585</u>	<u>105,825</u>
 Movements on provisions:		
		Funding
		commitments
		£
At 1 April 2021		105,825
Additional provisions in the year		236,779
Reversal of provision		(16,770)
Utilisation of provision		(295,249)
At 31 March 2022		<u>30,585</u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,103 (2021 - £9,346).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Newcastle Building Society Community grant	2,958	(2,634)	324	-	(297)	27
Global's Make Some Noise grant	13,500	(13,500)	-	-	-	-
Tesco Bags of Help	500	(500)	-	-	-	-
Asda Feeding Communities	600	(498)	102	-	(102)	-
The Hospital Saturday Fund	2,000	-	2,000	-	(2,000)	-
Lowes Financial Management	1,980	(1,980)	-	-	-	-
The National Lottery Community Fund	-	-	-	8,833	(6,033)	2,800
St James Wealth Management	-	-	-	2,500	(2,500)	-
Hadrian Trust	-	-	-	2,000	(2,000)	-
Draeger Saftey UK	-	-	-	440	-	440
Postcode Neighbourhood Trust	-	-	-	17,280	-	17,280
	<u>21,538</u>	<u>(19,112)</u>	<u>2,426</u>	<u>31,053</u>	<u>(12,932)</u>	<u>20,547</u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Developmental projects	105,837	(46,429)	-	59,408	(7,764)	-	51,644
Property costs	7,035	-	-	7,035	(613)	-	6,422
Web and digital	25,000	(6,156)	(16,795)	2,049	-	-	2,049
Nearly new sales	8,514	(7,313)	-	1,201	(9,699)	8,498	-
	<u>146,386</u>	<u>(59,898)</u>	<u>(16,795)</u>	<u>69,693</u>	<u>(18,076)</u>	<u>8,498</u>	<u>60,115</u>

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that takes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

Nearly new sales - This fund has been set up to fund the incorporation of the nearly new sales into the charity's operation for a 12 month period including the recruitment of a part-time staff member for a fixed term. During the year the charity transferred £8,498 from unrestricted funds to this designated fund to cover salary costs.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

Current financial year

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	6,301	-	-	6,301
Current assets/(liabilities)	618,083	60,115	20,547	698,745
Provisions	(30,585)	-	-	(30,585)
	<u>593,799</u>	<u>60,115</u>	<u>20,547</u>	<u>674,461</u>

Prior financial year

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	2,215	-	-	2,215
Current assets/(liabilities)	666,915	69,693	2,426	739,034
Provisions	(105,825)	-	-	(105,825)
	<u>563,305</u>	<u>69,693</u>	<u>2,426</u>	<u>635,424</u>

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	12,360	12,360
Between two and five years	6,150	18,450
	<u>18,510</u>	<u>30,810</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Cash generated from operations

	2022	2021
	£	£
Surplus/(deficit) for the year	39,037	(79,604)
Adjustments for:		
Investment income recognised in statement of financial activities	(666)	(1,874)
Depreciation and impairment of tangible fixed assets	2,394	4,128
Movements in working capital:		
(Increase)/decrease in debtors	(12,659)	16,058
(Decrease)/increase in creditors	(36,486)	37,502
(Decrease) in provisions	(75,240)	(63,867)
Cash absorbed by operations	<u>(83,620)</u>	<u>(87,657)</u>

22 Analysis of changes in net funds

The charity had no debt during the year.