

Charity Registration No. 1150178

Company Registration No. 08169471 (England and Wales)

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Dodgson B Toole R Hearn A Fenton G McCourt J Carangelo S Rennison J Carruthers Jones A Twaddle P A Dulson J Dixon	(Appointed 14 February 2021) (Appointed 14 February 2021)
<b>Head of Tiny Lives</b>	Kelly Blakeney	
<b>Charity number</b>	1150178	
<b>Company number</b>	08169471	
<b>Registered office</b>	Riverside Studios Newcastle Business Park 19 Amethyst Road Newcastle upon Tyne NE4 7YL	
<b>Auditor</b>	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
<b>Bankers</b>	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

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**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**THE TINY LIVES TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees (who are also directors of the charity for the purposes of company law) present their report and audited financial statements of The Tiny Lives Trust (the charitable company) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Highlights**

The Tiny Lives vision is that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

Like many charities, this has been a challenging year for Tiny Lives Trust. The COVID pandemic has had a significant impact on our unrestricted income, due to own charity events being unable to take place and restrictions impacting on community and corporate fundraising. However, through activities to diversify our income, engagement with our community with online and COVID safe activities, the overall impact to the charity reserves balance was more positive than anticipated at the start of the pandemic.

We have adapted our services and support to families by taking our family support activities online, providing technical equipment and software to support families unable to attend the neonatal unit, as well as increased emergency financial support, accommodation, and travel support for those able to attend the unit.

Through robust management of our reserves and cashflow, we have been able to meet all funding agreements, and ensure services could continue to be delivered within COVID guidelines.

The pandemic has meant that for families who spent time on the neonatal unit, visiting was severely restricted; only 1 parent could be with their baby/ies at any one time. This has had a significant impact on parents' emotional mental wellbeing, with two thirds of parents stating that managing their mental health was difficult or very difficult, and 95% of parents surveyed expressing that Covid has impacted their partners ability to cope with having a baby on the neonatal unit (Tiny Lives Family COVID Impact survey 2020). The visiting restrictions have only recently changed in July 2021, but it remains the case that no siblings or other family members are able to visit. Family relationships continue to be severely impacted by COVID, with many siblings or other family members only able to meet their new family member when discharged home (for some after many months) or for some very sadly, during palliative care. These needs will inform and shape Tiny Lives work in 2021/2022.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives and activities**

**Objectives:**

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

- i) the provision of financial or other support for families
- ii) the purchase of equipment
- iii) the improvement of amenities, facilities, and services
- iv) such other charitable means as the Trustees determine
- v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

**Our Vision:**

Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

**Our Mission:**

Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge.

Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

**Our Guiding Values:**

Tiny Lives recognises that around every premature and unwell baby there is a family and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage
- Reflect
- Listen
- Improve
- Respond

**Our Strategic Aims:**

1. All families are able to access support for their emotional and mental health
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers
3. We will support an environment that delivers excellence in clinical care
4. We will be a sustainable and adaptive organisation with a focus on impact

The Trustees continue to ensure that charitable funding is in line with the charitable objects and the aims and objectives within the 2019 – 2022 Strategic Plan. Areas of charitable funding this year in line with the aims are outlined in our achievements below.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance**

2020/2021 has been a challenging year for all, and especially for the families we support. In such a difficult year Tiny Lives is extremely grateful to the loyal supporters (individuals and corporates alike) who have continued to fundraise and give in the most challenging of times, enabling us to continue to provide services to support neonatal families.

While some activities have had to pause as a result of NHS staff capacity during the pandemic, and lockdown restrictions, we have been able to continue to deliver a wide range of support for families, and provide urgent Covid specific support for families who have experienced the neonatal unit. We are proud to outline the following areas of charitable spend throughout this year, in line with our 2019 – 2022 Strategic Aims.

**1. All families are able to access support for their emotional and mental health**

- We have provided additional Family Support Social Worker time for neonatal families, who provides 1st tier emotional support, as well as practical advice and guidance.
- We have continued and extended the support for Clinical Psychology to meet families' mental health needs while on the unit and once home.
- We have developed a counselling support service pilot, in partnership with a counselling provider, specifically to meet the needs of neonatal families. Learning from this pilot will inform the development of a larger programme next year.
- We have continued to provide our family support groups; 'Meet, Chat, Learn' and moved these online through Zoom. These are a range of Parent and Baby groups specifically for families who have been on Ward 35, including Baby Yoga, Baby Massage and Movement and Sensory. These classes have been crucial for families during this time who have been unable to access parent and baby groups, and helped to reduce feelings of isolation.
- We have worked closely with the SCBU Dads Team, bringing them into the Tiny Lives family, and providing online meeting support, enabling families to have the opportunity to access support from someone with lived experience in a Covid safe way.

**2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers**

- In response to the COVID pandemic, to enable families to be with their baby/ies where possible, we
  - Worked in partnership with a local taxi company, and provided funds to support 435 taxi journeys for families without their own transport to reduce risk of Covid infection travelling to and from the hospital
  - Increased funds available for families finding themselves in financial difficulties as a result of having a baby on the neonatal unit. This was incredibly important at a time of financial uncertainty for many families
  - Provided alternative accommodation for families outside of the local area, as on-site accommodation reduced capacity and implemented restrictions.
  - Continued to fund vCreate service for Ward 35, helping to facilitate video messaging contact to help keep parents and babies connected when they couldn't be together, reducing separation anxiety
  - Provided additional iPads for the ward to support expansion of the vCreate service for more families affected by restricted visiting.

**THE TINY LIVES TRUST**  
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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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- Working with the Institute of Health Visiting, we delivered a training programme for Health Visitors ('Surviving to Thriving') in the North-East of England to become Neonatal Ambassadors and to increase and share knowledge and understanding amongst Health Visitors of neonatal family's needs. The programme was co-designed with health visitors and neonatal families. Adaptations were made to plans in light of COVID, and the training was delivered on time, via a virtual format in October 2020, with an e-learning package sitting alongside to support the learning of Health Visitors
  - As a result of the e-learning, 100% of users felt it was relevant to their practise and it increased their confidence in supporting neonatal families
  - Attendees of the training reported a positive shift in confidence in all areas of their practise, with more than 25% shifting their practise to include offering visits to families on Neonatal units when they had not done so previously.
- We have continued to provide invaluable practical support for families through travel support for all families, enabling them to spend time with their baby, removing financial barriers. This includes either a parking permit or travel pass for every family.
- We have continued to provide Parents Admission bag for all families, which includes items suggested by other families, and a keepsake journal to record precious memories and milestones. Alongside these, we have continued with the provision of Sibling Packs for every sibling of a baby on the neonatal unit, helping them to understand what is happening and providing suitable activities. These have been particularly valuable as siblings have not been able to visit their new baby sibling on the unit, and have less knowledge and understanding of the situation.

**3. We will support an environment that delivers excellence in clinical care**

- We have supported the improvement of breast milk storage facilities ensuring that all mothers able to breast feed are supported and that valuable, potentially life-saving milk is not lost. We have worked closely with the unit team to support a trial using and supplying donor milk within the Newcastle Neonatal Service.
- We have continued our support for Allied Health Professionals on the neonatal unit, by complimenting NHS Trust funded provision with additional time and training support, dedicated to increasing knowledge and skills of professionals working on the neonatal unit, enabling further improved support for babies and families.
- We have continued to provide valuable additional equipment for use on the neonatal unit, including the invaluable Miniboo bonding aids for every baby & family and development care items such as Nests and positioning aids, which support the care and positioning of the baby inside the incubator.

**4. We will be a sustainable and adaptive organisation with a focus on impact**

- Sustainability has been a key focus during this year, as a result of the reduced income. Revised budgets and cashflow forecasts were monitored on a monthly basis by the Treasurer and Board of Trustees, and opportunities taken to access funds through the Government Job Retention Scheme and Business Rates relief scheme.
- To support future sustainability, existing plans to diversify income were brought forward and the skills mix of the existing staff team were utilised to begin to access additional Trusts and Foundations funding opportunities. These actions will now underpin a more permanent shift into 2021/2022.
- We have improved awareness of issues facing families through valuable investment into our digital and wider communication activity. We developed and delivered a new charity website which launched this year, and we have seen increase in engagement across all our social media channels.
- Moving into 2021/2022, we will continue to improve our data collection and focus on demonstrating the impact our funding makes to neonatal families at a critical time in their lives.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Financial review**

Tiny Lives does not receive any government funding and fundraising continues to be the principle source of the charity's income.

**Financial Position**

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £398,804, resulting in a deficit for the year of £79,604.

Designated funds have been utilised to develop new services and projects. New funds were designated last year to develop the communications strategy and website investment, as well as to develop the integration of the Tiny Lives Nearly New Sales volunteer led activity, into the charity.

**Reserves policy**

A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at this level by using endowment income and unrestricted donations. Unrestricted reserves at 31 March 2021 totalled £563,305 which represents over 12 months current operating costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Risk Management**

The Board receive an update on risk twice a year and review the risk register in detail annually, unless events dictate a more immediate review. In light of the COVID-19 pandemic, during 2020/21 the Trustees have been reviewing the risk register at each quarterly meeting. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

**COVID-19 risk**

The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

**Plans for future periods**

The charity will continue with the income diversification strategy started this year into 2021/22 though dedicated resources, which are expected to complement what is anticipated to be a gradual increase in community fundraising in 2021. The continued diversification of the income mix, will help ensure the future sustainability of the charity.

Financial forecasts for 2021/22 have been reviewed in depth with contingency plans in the event of further restrictions. The Board of Trustees have again agreed to utilise unrestricted reserves to meet existing grant commitments if needed, whilst still anticipating holding enough reserves to comply with the charities reserves policy at the end of the financial year. The situation will continue to be closely monitored throughout the year, through financial forecasting and reporting and quarterly risk reviews.

We aim to meet the increased emotional and mental health needs of neonatal families as a result of the pandemic, through the implementation of a pilot counselling programme, the learning from which will feed into a larger programme. We will also implement a peer support programme for all parents, ensuring families have access to support from individuals with lived experience, both on unit and after discharge home.

In 2021, we also aim to implement learning from our project engagement work, to develop a Parent Advisory Group for the charity, ensuring that parent experience feeds into our activities and strategic plans.



**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Dodgson

B Toole

R Hearn

A Fenton

G McCourt

J Carangelo

S Rennison

J Carruthers Jones

A Twaddle

P A Dulson

(Appointed 14 February 2021)

J Dixon

(Appointed 14 February 2021)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

**Staff reviews**

Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

**Pay policy for senior staff**

No trustee received remuneration for their contribution to Tiny Lives during 20/21. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

**Related parties and co-operation with other organisations**

Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

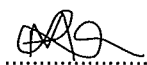
**Auditor**

In accordance with the company's articles, a resolution proposing that RMT Accountants & Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
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**M Dodgson**

Trustee

Dated: 27/10/21.....

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF THE TINY LIVES TRUST**

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**Opinion**

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**THE TINY LIVES TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF THE TINY LIVES TRUST**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation.

**THE TINY LIVES TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF THE TINY LIVES TRUST**

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Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr Stephen Slater (Senior Statutory Auditor)**  
**for and on behalf of RMT Accountants & Business Advisors Ltd**  
**Statutory Auditor**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

Date: 5/11/2021

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Current financial year**

		<b>Unrestricted funds 2021 £</b>	<b>Designated funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
	<b>Notes</b>					
<b>Income from:</b>						
Donations and legacies	3	364,023	-	21,538	385,561	577,585
Other trading activities	4	11,369	-	-	11,369	97,572
Investments	5	1,874	-	-	1,874	4,881
<b>Total income</b>		<b>377,266</b>	<b>-</b>	<b>21,538</b>	<b>398,804</b>	<b>680,038</b>
<b>Expenditure on:</b>						
Raising funds		7,147	242	-	7,389	55,003
Charitable activities	6	392,251	59,656	19,112	471,019	597,271
<b>Total resources expended</b>		<b>399,398</b>	<b>59,898</b>	<b>19,112</b>	<b>478,408</b>	<b>652,274</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(22,132)</b>	<b>(59,898)</b>	<b>2,426</b>	<b>(79,604)</b>	<b>27,764</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(22,132)</b>	<b>(59,898)</b>	<b>2,426</b>	<b>(79,604)</b>	<b>27,764</b>
Gross transfers between funds		16,795	(16,795)	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(5,337)</b>	<b>(76,693)</b>	<b>2,426</b>	<b>(79,604)</b>	<b>27,764</b>
Fund balances at 1 April 2020		568,642	146,386	-	715,028	687,264
<b>Fund balances at 31 March 2021</b>		<b>563,305</b>	<b>69,693</b>	<b>2,426</b>	<b>635,424</b>	<b>715,028</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Prior financial year**

		<b>Unrestricted funds 2020 £</b>	<b>Designated funds 2020 £</b>	<b>Total 2020 £</b>
	<b>Notes</b>			
<b>Income from:</b>				
Donations and legacies	<b>3</b>	577,585	-	577,585
Other trading activities	<b>4</b>	97,572	-	97,572
Investments	<b>5</b>	4,881	-	4,881
<b>Total income</b>		<b>680,038</b>	<b>-</b>	<b>680,038</b>
<b>Expenditure on:</b>				
Raising funds		54,248	755	55,003
Charitable activities	<b>6</b>	547,520	49,751	597,271
<b>Total resources expended</b>		<b>601,768</b>	<b>50,506</b>	<b>652,274</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>78,270</b>	<b>(50,506)</b>	<b>27,764</b>
Gross transfers between funds		(10,000)	10,000	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>68,270</b>	<b>(40,506)</b>	<b>27,764</b>
Fund balances at 1 April 2019		500,372	186,892	687,264
<b>Fund balances at 31 March 2020</b>		<b>568,642</b>	<b>146,386</b>	<b>715,028</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,215		6,343
<b>Current assets</b>					
Debtors	12	42,890		58,948	
Cash at bank and in hand		773,131		858,914	
		816,021		917,862	
<b>Creditors: amounts falling due within one year</b>	13	(76,987)		(39,485)	
Net current assets			739,034		878,377
<b>Total assets less current liabilities</b>			741,249		884,720
<b>Provisions for liabilities</b>	14		(105,825)		(169,692)
<b>Net assets</b>			635,424		715,028
<b>Income funds</b>					
Restricted funds	16		2,426		-
<u>Unrestricted funds</u>					
Designated funds	17	69,693		146,386	
General unrestricted funds		563,305		568,642	
			632,998		715,028
			635,424		715,028

The financial statements were approved by the Trustees on 27.10.2021

A B Twaddle  
**A Twaddle**  
**Trustee**

**Company Registration No. 08169471**



**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	21		(87,657)		145,133
<b>Investing activities</b>					
Investment income received		1,874		4,881	
<b>Net cash generated from investing activities</b>			1,874		4,881
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(85,783)		150,014
Cash and cash equivalents at beginning of year			858,914		708,900
<b>Cash and cash equivalents at end of year</b>			<u>773,131</u>		<u>858,914</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The financial statements have been prepared on the going concern basis. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**(Continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

**1.5 Expenditure**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Provisions**

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**(Continued)**

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	245,637	1,980	247,617	469,852
Legacies receivable	-	-	-	8,151
Grants	118,386	19,558	137,944	99,582
	<u>364,023</u>	<u>21,538</u>	<u>385,561</u>	<u>577,585</u>
<b>Grants receivable for core activities</b>				
Government Covid-19 support	23,484	-	23,484	-
Other grants	94,902	19,558	114,460	99,582
	<u>118,386</u>	<u>19,558</u>	<u>137,944</u>	<u>99,582</u>

**Other**

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our directors report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**4 Other trading activities**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	8,217	97,572
Other trading activity income	3,152	-
	<u>11,369</u>	<u>97,572</u>
Other trading activities	<u>11,369</u>	<u>97,572</u>

**5 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>1,874</u>	<u>4,881</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	162,250	173,269
Depreciation and impairment	4,128	4,128
Premises costs	15,400	20,249
Office costs	21,328	18,245
Professional costs	1,758	2,689
Other costs	128	604
Direct project costs	51,505	48,275
	<u>256,497</u>	<u>267,459</u>
Grant funding of activities (see note 7)	182,426	326,046
Share of support costs (see note 8)	28,326	-
Share of governance costs (see note 8)	3,770	3,766
	<u>471,019</u>	<u>597,271</u>
<b>Analysis by fund</b>		
Unrestricted funds	392,251	547,520
Designated funds	59,656	49,751
Restricted funds	19,112	-
	<u>471,019</u>	<u>597,271</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7 Grants payable**

	<b>2021</b>	2020
	£	£
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	52,576	46,877
To fund a physiotherapist for the Ward: NHS Foundation Trust	58,950	55,326
To fund a psychological support for the Ward: NHS Foundation Trust	19,384	19,408
To fund AHP team for the Ward: NHS Foundation Trust	-	55,415
To fund research for the Ward: NHS Foundation Trust	-	32,942
To fund training for the Ward: NHS Foundation Trust	60	5,356
To fund equipment for the Ward: Other	36,718	44,366
To fund research for the Ward: Other	-	2,650
To fund a training package for Health Visitors: Institute of Health Visitors	(900)	19,980
Grants to ward	-	(929)
	<u>166,788</u>	<u>281,391</u>
Grants to individuals	15,638	44,655
	<u><u>182,426</u></u>	<u><u>326,046</u></u>

**8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	2020
	£	£	£	£	£	£
Staff costs	22,007	-	22,007	-	-	-
Trustee meeting costs	-	50	50	-	46	46
Premises costs	3,335	-	3,335	-	-	-
Office costs	2,984	-	2,984	-	-	-
Audit fees	-	3,720	3,720	-	3,720	3,720
	<u>28,326</u>	<u>3,770</u>	<u>32,096</u>	<u>-</u>	<u>3,766</u>	<u>3,766</u>
Analysed between						
Charitable activities	<u>28,326</u>	<u>3,770</u>	<u>32,096</u>	<u>-</u>	<u>3,766</u>	<u>3,766</u>

Governance costs includes payments to the auditors of £3,720 (2020- £3,720) for audit fees.

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	6	6
	<u>6</u>	<u>6</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	165,522	154,069
Social security costs	9,389	10,284
Other pension costs	9,346	8,916
	<u>184,257</u>	<u>173,269</u>

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £58,786 (2020 - £58,809).

There were no employees whose annual remuneration was £60,000 or more.

**11 Tangible fixed assets**

	<b>Fixtures, fittings &amp; computer equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	12,384
At 31 March 2021	<u>12,384</u>
<b>Depreciation and impairment</b>	
At 1 April 2020	6,041
Depreciation charged in the year	4,128
At 31 March 2021	<u>10,169</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>2,215</u>
At 31 March 2020	<u>6,343</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	970	-
Prepayments and accrued income	41,920	58,948
	<u>42,890</u>	<u>58,948</u>

**13 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	58,962	13,703
Other creditors	6,025	1,975
Accruals and deferred income	12,000	23,807
	<u>76,987</u>	<u>39,485</u>

**14 Provisions for liabilities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Funding commitments	<u>105,825</u>	<u>169,692</u>

Movements on provisions:

	<b>Funding commitments £</b>
At 1 April 2020	169,692
Additional provisions in the year (note 7)	233,931
Utilisation of provision	(309,163)
Reallocation of provisions brought forward	11,365
At 31 March 2021	<u>105,825</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,346 (2020 - £8,916).

**16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
	£	Incoming resources	Resources expended	£
Newcastle Building Society Community grant	-	2,958	(2,634)	324
Global's Make Some Noise grant	-	13,500	(13,500)	-
Tesco Bags of Help	-	500	(500)	-
Asda Feeding Communities	-	600	(498)	102
The Hospital Saturday Fund	-	2,000	-	2,000
Lowes Financial Management	-	1,980	(1,980)	-
	-	21,538	(19,112)	2,426

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Developmental projects	154,112	(48,275)	-	105,837	(46,429)	-	59,408
Property costs	7,780	(745)	-	7,035	-	-	7,035
Web and digital	25,000	-	-	25,000	(6,156)	(16,795)	2,049
Nearly new sales	-	(1,486)	10,000	8,514	(7,313)	-	1,201
	<u>186,892</u>	<u>(50,506)</u>	<u>10,000</u>	<u>146,386</u>	<u>(59,898)</u>	<u>(16,795)</u>	<u>69,693</u>

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that takes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

Nearly new sales - This fund has been set up to fund the incorporation of the Nearly new sales into the charity's operation for a 12 month period including the recruitment of a part-time staff member for a fixed term.

**18 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:							
Tangible assets	2,215	-	-	2,215	6,343	-	6,343
Current assets/ (liabilities)	666,915	69,693	2,426	739,034	731,991	146,386	878,377
Provisions	(105,825)	-	-	(105,825)	(169,692)	-	(169,692)
	<u>563,305</u>	<u>69,693</u>	<u>2,426</u>	<u>635,424</u>	<u>568,642</u>	<u>146,386</u>	<u>715,028</u>

**THE TINY LIVES TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**19 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	12,360	12,360
Between two and five years	18,450	30,750
	<u>30,810</u>	<u>43,110</u>

**20 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**21 Cash generated from operations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
(Deficit)/surplus for the year	(79,604)	27,764
Adjustments for:		
Investment income recognised in statement of financial activities	(1,874)	(4,881)
Depreciation and impairment of tangible fixed assets	4,128	4,128
Movements in working capital:		
Decrease/(increase) in debtors	16,058	(11,753)
Increase in creditors	37,502	3,057
Increase/(decrease) in provisions	(63,867)	126,818
<b>Cash (absorbed by)/generated from operations</b>	<u><b>(87,657)</b></u>	<u><b>145,133</b></u>

**22 Analysis of changes in net funds**

The charity had no debt during the year.

