TINY LIVES TRUST

England & Wales · Charity number 1150178

Details

Other names	TINY LIVES
Status	Registered
Legal form	Charitable company
Company number	08169471
Registered	2012-12-13
Register	View on the Charity Commission register

Contact

Address	The Tiny Lives Trust 19 Riverside Studios Amethyst Road Newcastle Business Park Newcastle Upon Tyne NE4 7YL
Phone	01912302112
Email	info@tinylives.org.uk
Website	www.tinylives.org.uk

Activities

Objects: THE RELIEF AND CARE OF NEW BABIES AND THEIR MOTHERS AND FAMILIES, IN PARTICULAR THOSE LOOKED AFTER BY THE NEWCASTLE NEONATAL SERVICE AT THE ROYAL VICTORIA INFIRMARY, NEWCASTLE UPON TYNE, BY: I)THE PROVISION OF FINANCIAL OR OTHER SUPPORT FOR FAMILIES II)THE PURCHASE OF EQUIPMENT III)THE IMPROVEMENT OF AMENITIES, FACILITIES, AND SERVICESIV) SUCH OTHER CHARITABLE MEANS AS THE TRUSTEES DETERMINE; V)PROMOTING AND ADVANCING RESEARCH THAT RELATES TO BABIES AND FAMILIES UNDER THE CARE OF THE NEWCASTLE NEONATAL SERVICE AND TO PUBLIC THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: The Tiny Lives Trust is a registered charity that helps to care for premature and sick newborn babies, their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary in Newcastle upon Tyne. The fund aims to provide the highest quality of care on an ongoing basis to support a range of facilities, staff, and equipment.

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Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** NEWCASTLE UPON TYNE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£853,052	£795,477	£747,805	9
2024-03-31	£660,454	£707,369	£690,230	8
2023-03-31	£624,273	£561,589	£737,145	6
2022-03-31	£506,026	£466,989	£674,461	6
2021-03-31	£398,804	£478,408	-	-

Trustees

Name	Role	Appointed
Ailie Hodgson		2023-11-20
Andrew David Thomas Dunsmure		2022-11-13
David Cameron Hall		2022-11-18
Dr Jennifer Helen Dixon		2021-02-16
Dr Stefan Zalewski		2025-05-09
Jennifer Carruthers Jones		2019-05-01
Kayleigh Chadderton		2025-05-08
Richard Turnbull		2025-05-09
Robert Sharp		2025-08-06
Sarah Southam		2022-11-17

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TINY LIVES TRUST

England & Wales - Charity number 1150178

Accounts

Charity registration number 1150178 (England and Wales)

Company registration number 08169471

THE TINY LIVES TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE TINY LIVES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	ADT Dunsmure (Chair)	
	R Hearn	
	J Carangelo-Hutchins	
	JA Carruthers-Jones	
	JH Dixon	
	D C Hall	
	S Southam	
	A Hodgson	
	R Turnbull	(Appointed 9 May 2025)
	S Zalewski	(Appointed 9 May 2025)
	K Chadderton	(Appointed 9 May 2025)
Chief executive	Kelly Blakeney	
Charity number	1150178	
Company number	08169471	
Registered office	19 Amethyst Road Newcastle Business Park Newcastle upon Tyne United Kingdom NE4 7YL	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

THE TINY LIVES TRUST

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THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charity for the purposes of company law) present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

i) the provision of financial or other support for families
ii) the purchase of equipment
iii) the improvement of amenities, facilities, and services
iv) such other charitable means as the Trustees determine
v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:
We want all premature and sick newborn babies and their families living in the North East and North Cumbria to have the best possible chance to thrive.

Our Mission:
We support and champion premature and sick newborn babies and their families, at the Newcastle Neonatal Service and across the North East and North Cumbria.

Our Guiding Values:
Our work is underpinned by the following core values:

- Families at the heart of everything we do
    - Care, support and empower
    - Listen, engage and respond
    - Progressive, inclusive and future-focused

Achievements and performance

Hightlights

In October 2024, we were delighted to launch our new 5-year strategy, after months of collaboration and consultation with families, supporters, staff and board members. The new strategy sets out three key impact goals for the coming five years, including a focus on supporting babies and families to flourish during the first 1001 days and beyond, ensuring babies and families with experience of neonatal care are understood and supported by those providing services, and championing neonatal care as a key driver of positive health and social outcomes in the North East and North Cumbria.

Our achievements are explored in greater depth in our *Year in Review* report included here.

2024 - 2025 Year in Review



Families at the heart of everything we do

The past 12 months has been a busy and exciting time at Tiny Lives as we launched our plans for the next five years. Families, fundraisers, clinicians and other professionals, staff and trustees, and community stakeholders from across the North East and North Cumbria helped us to shape our new strategy. At Tiny Lives, our vision remains clear:

We want every premature and sick newborn baby and their family in the North East and North Cumbria to have the best possible chance to thrive.

Over the next five years, our activities and resources will be focused on delivering three strategic priorities:

1. We will continue to support premature and sick newborn babies and their families. We will do this by deepening our work and connection with the Newcastle Neonatal Service.
2. We will reach more families living in the North East and North Cumbria. We will do more to engage families who are currently under- represented within our services.
3. We will champion the needs of premature and sick newborn babies and their families. We will promote better outcomes across policy and practice.

As we reflect on the past year's impact and the difference our work has made to neonatal babies and families, we also look forward with determination and purpose. Thank you to everyone who has played a part in this journey. Your generosity, time, and passion are the heart of Tiny Lives—and we are so grateful to have you as part of our family.

Kelly Blakeney, Chief Executive



Our values
Care, support & empower | Listen, engage & respond | Progressive, inclusive and future-focused



1. Supporting babies and their families at the Newcastle Neonatal Service

1,200

pairs of Miniboo bonding aids for families



"The biggest thing for me was the miniboo we had to make sure we felt close to Indi, and that she felt close to us"

£10,921 funding provided for **40** new incubator covers at Newcastle's RVI

321 Families supported by Tiny Lives funded Family Support Social workers



276 siblings packs provided *(+ 30%), helping new brothers and sisters understand and cope with a neonatal stay*



4,946
photos and videos supporting
386 families
helping parents stay connected and reassured, even from a distance

"I still have all of the photos and videos the nurses sent us on vCreate when she was in the NICU. It made leaving her on a night time just a little bit easier and provided reassurance she was ok. Such a brilliant idea"



We want all premature and sick newborn babies and their families living in the North East and North Cumbria to have the best possible chance to thrive.

348
parking permits

"Tiny Lives supported me when on the unit and providing me with a parking pass so I was able to see my little girl everyday."

73 Families provided with additional travel support to be with their baby/ies



213 counselling sessions funded for families

"The service was absolutely brilliant I can't think of ways it could be improved. Being able to talk and reflect specifically with a person who understood issues related to loss and grief for a mother of a preterm baby".

"I've never known a charity like Tiny Lives, all the support is incredible."



We have developed expertise, shared knowledge and best practice, supporting professional development through:

- Improving practice in congenital heart disease
- Design 4 Health Conference
- UK National Neonatal Transport Group Conference
- UNICEF BFI annual Conference
- Neonatal Nutrition Study Day

177

families supported through our Peer Support activities, both on unit and once home





2. Reaching and supporting more babies and families

40%

increase in families benefiting from our Meet, Chat, Learn classes

"Tiny Lives certainly made this scary process a lot easier"

Extended our support to

237

families on Transitional Care by providing Parent Bags





Developed new ways to support bereaved families with

19 Heartbeat Bears

These special bears contain a recording of their baby's heartbeat, providing comfort and a sense of connection for families.



3. Championing the needs of babies and their families



In April 2025 The Neonatal Care (Leave and Pay) Act came into force. Tiny Lives are proud to have played a part in bringing this bill into effect. This long awaited bill provides additional support to parents facing the challenges of having a baby in neonatal care, ensuring they don't have to choose between work and being there for their child during child during critical early days.

"We are committed to championing the needs of premature and sick newborn babies and their families. We will promote better outcomes across policy and practice." *Kelly Blakeney, Chief Executive*



In February 2024, Tiny Lives was proud to be quoted in evidence to the House of Lords Preterm Birth Committee: Shaping the Future of Neonatal Care. h. Our work in collaboration with the Institute of Health Visiting was highlighted. This partnership focuses on educating Health Visitors about the unique needs of neonatal families, ensuring they receive appropriate care and support beyond discharge.

In 2024/25, Tiny Lives continued to deliver and grow our support for neonatal families, both during their time on the unit and once they return home. Our activities this year directly supported over **850 families** on the neonatal unit at the RVI, and more than **230 families** through our fast-growing post-discharge services – ensuring care is continuous, responsive, and centred around family needs.

On the Unit: Comfort, Connection and Care
We continued to fund vital roles and services that go beyond NHS provision, including:

- A **clinical psychologist**, providing emotional support for families on the unit and post-discharge.
- A **neonatal physiotherapist** and **specialist family support social workers**, offering practical and therapeutic help.
- **Parent and sibling packs**, developmental care aids, and other essentials that make a difficult experience more manageable.

We also invested in the neonatal environment and developmental care, including:

- **40 phototherapy incubator covers** to reduce stress and improve neurodevelopmental outcomes for extremely premature babies.
- A **refreshed unit environment**, including inclusive family imagery, to reinforce bonding, dignity and representation.

Beyond the Unit: Expanding Support Closer to Home
We made significant progress in growing our post-discharge offer:

- Attendance at our '**Meet, Chat, Learn'** programme rose by **40%**, and we expanded it into more local areas to reach families where they live.
- **Peer support group** attendance increased by **34%**, reflecting greater demand for connection and shared experience.
- Our **counselling service** supported more families than ever, with a **7% increase** in sessions delivered.

We also launched new groups and experiences, including **messy play**, **swimming lessons**, and other classes designed to build confidence, strengthen bonds, and support development.

Mental Health, Loss and Bereavement: Responding with Compassion
Recognising the emotional trauma that can accompany neonatal care, in addition to our counselling and clinical psychology services, we piloted:

- The '**Health Anxiety Handbook'**, developed with the clinical psychology service, to help parents manage anxiety post-NICU.
- **Heartbeat Bears** for bereaved families, preserving the sound of a baby's heartbeat as a lasting source of comfort.

Workforce and Learning
To support those caring for babies and families:

- We funded staff to attend the **UK National Neonatal Transport Group Conference**, bringing national leaning back into local practice.
- We supported neonatal professionals to access specialist training in **congenital heart disease**, building local capacity to care for complex cases.

This year's achievements reflect a deeper alignment with our new 2024-2029 strategy, especially focusing on:

- Helping babies and families **flourish during the first 1001 days**;
- Ensuring families feel **understood and supported** throughout their journey;
- **Championing neonatal care** as a driver of health and social equity across the North East and North Cumbria.

Thanks to a strong year of fundraising – including two exceptional one-off donations – we are well positioned to invest further in our strategy and reach even more families in the years ahead.

The Board would also like to pass their thanks and appreciation to all Trusts and Foundations who have provided support to Tiny Lives this year, further details of which can be found in more detail in the notes to the accounts.

Financial review
Tiny Lives does not receive any government funding and fundraising continues to be the principal source of the charity's income.

Financial Position
Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £853,052.

Designated funds have been utilised ringfence funds for funded staff posts which the charity has committed to. These are detailed in note 18 to the accounts.

Reserves policy
In line with Charity Commission guidelines, the trustees have a reserves policy to ensure the long-term sustainability of the charity. This policy stipulates that the charity will maintain unrestricted reserves equivalent to at least six months operating costs.

The reserves, designated funds and contracted commitments are reviewed annually in conjunction with the budgeting process and adjustments are made as needed to reflect changes in the charity's activities, funding environment and risk profile. The trustees believe that maintaining adequate reserves, designated funds and provisions for contractual obligations is essential to safeguard the charity's ability to operate effectively and to provide continuity of services to our beneficiaries.

Plans for future periods
In 2025/2026, Tiny Lives will continue to grow and expand our activities in line with the 2024 – 2029 strategy. Tiny Lives heartland is in the North East, supporting families from across the North East and north Cumbria.

We will continue to work closely with the RVI funding our core services and enabling new activities which support the principles of family integrated care. We will continue to explore opportunities to strengthen support for families across the family health pathway, including foetal medicine and transitional care.

We aim to expand our support for neonatal families in areas within the Northern Neonatal Network and establish opportunities to work in collaboration with others to provide appropriate support where it is less readily available. We have recognised the need to prioritise support for neonatal families who do not speak English as a first language, and those who have no recourse to public funds.

We will invest in staff training, systems and processes to improve access to our support for families and neonatal staff who engage with the charity, as well as internally.

Structure, governance and management
The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the signature of the financial statements were:

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

ADT Dunsmure (Chair)	
R Hearn	
J Carangelo-Hutchins	
JA Carruthers-Jones	
JH Dixon	
D C Hall	
S Southam	
A Hodgson	
R Turnbull	(Appointed 9 May 2025)
S Zalewski	(Appointed 9 May 2025)
K Chadderton	(Appointed 9 May 2025)
GD McCourt	(Resigned 12 February 2025)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Chief Executive. Quarterly board meetings are held to discuss strategy and performance, and to consider funding decisions.

Risk Management
The Board receive an update on risk at each meeting and review the risk register in detail annually, unless events dictate a more immediate detailed review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Staff reviews
Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff
No trustee received renumeration for their contribution to Tiny Lives during 2024/2025. The salary of the Chief Executive is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations
Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

.....
ADT Dunsmure (Chair)
Trustee

Date: 23rd JULY 2025

THE TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE TINY LIVES TRUST

Opinion

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE TINY LIVES TRUST

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Cunningham MSc BSc ACCA (Senior Statutory Auditor)
For and on behalf of Robson Laidler Accountants Limited, Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England
Date: 4-8-2025

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	696,396	77,988	774,384	548,500
Other trading activities	4	56,181	-	56,181	99,811
Investments		22,487	-	22,487	11,773
Other income		-	-	-	370
Total income		775,064	77,988	853,052	660,454
Expenditure on:					
Raising funds	5	147,806	-	147,806	126,701
Charitable activities	6	584,038	63,633	647,671	580,668
Total expenditure		731,844	63,633	795,477	707,369
Net income/(expenditure) for the year/ Net movement in funds		43,220	14,355	57,575	(46,915)
Fund balances at 1 April 2024		677,781	12,449	690,230	737,145
Fund balances at 31 March 2025		721,001	26,804	747,805	690,230

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:				
Donations and legacies	3	513,173	35,327	548,500
Other trading activities	4	99,811	-	99,811
Investments		11,773	-	11,773
Other income		370	-	370
Total income		625,127	35,327	660,454
Expenditure on:				
Raising funds	5	126,701	-	126,701
Charitable activities	6	529,490	51,178	580,668
Total expenditure		656,191	51,178	707,369
Net income/(expenditure) for the year/ Net movement in funds		(31,064)	(15,851)	(46,915)
Fund balances at 1 April 2023		708,845	28,300	737,145
Fund balances at 31 March 2024		677,781	12,449	690,230

THE TINY LIVES TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		3,096		5,799
Current assets					
Debtors	**14**	77,671		106,939	
Cash at bank and in hand		732,572		686,060	
		810,243		792,999	
Creditors: amounts falling due within one year	**15**	(51,263)		(104,412)	
Net current assets			758,980		688,587
Total assets less current liabilities			762,076		694,386
Provision for other liabilities	**16**		(14,271)		(4,156)
Net assets			747,805		690,230
The funds of the charity					
Restricted income funds	**17**		26,804		12,449
Unrestricted funds	**18**		721,001		677,781
			747,805		690,230

The financial statements were approved by the trustees on 23rd July 2025

D C Hall
Trustee

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		25,371		(85,043)
Investing activities					
Purchase of tangible fixed assets		(1,346)		(5,207)	
Investment income received		22,487		11,773	
Net cash generated from investing activities			21,141		6,566
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			46,512		(78,477)
Cash and cash equivalents at beginning of year			686,060		764,537
Cash and cash equivalents at end of year			732,572		686,060

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Amethyst Road, Newcastle Business Park, Newcastle upon Tyne, NE4 7YL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities include income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings the have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded . Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	443,994	26,088	470,082	362,981	35,327	398,308
Legacies receivable	98,568	-	98,568	-	-	-
Grants	153,834	51,900	205,734	150,192	-	150,192
	696,396	77,988	774,384	513,173	35,327	548,500
Grants receivable for core activities						
Community Foundation	153,834	-	153,834	146,335	-	146,335
David & Ruth Lewis Family Charitable Trust	-	20,000	20,000	-	-	-
Postcode Neighbourhood Trust	-	25,000	25,000	-	-	-
Other	-	6,900	6,900	3,857	-	3,857
	153,834	51,900	205,734	150,192	-	150,192

4 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Fundraising events	54,165	97,601
Other trading activity income	2,016	2,210
Other trading activities	56,181	99,811

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	58,977	58,281
Staff costs	88,829	68,420
Fundraising and publicity	147,806	126,701
	147,806	126,701

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	148,509	144,836
Depreciation and impairment	4,050	3,549
Premises costs	21,167	20,261
Office costs	4,416	4,467
Professional costs	853	999
Other costs	334	601
Direct project costs - on ward	24,519	10,315
Direct project costs - post discharge	50,694	36,370
	254,542	221,398
Grant funding of activities (see note 7)	279,741	260,199
Share of support and governance costs (see note 8)		
Support	89,466	81,484
Governance	23,922	17,587
	647,671	580,668
Analysis by fund		
Unrestricted funds	584,038	529,490
Restricted funds	63,633	51,178
	647,671	580,668

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	66,362	63,543
To fund a physiotherapist for the Ward: NHS Foundation Trust	65,481	15,648
To fund a psychological support for the Ward: NHS Foundation Trust	56,624	34,551
To fund research for the Ward: NHS Foundation Trust	-	4,575
To fund training for the Ward: NHS Foundation Trust	2,315	15,000
To fund equipment for the ward : Other	44,743	33,882
To fund services for the Ward	31,671	28,642
To fund planning for redecoration for the Ward	(3,630)	51,672
To fund a course for parents: Northumbria university	-	2,808
Less grants no longer required	-	(11,626)
	263,566	238,695
Grants to individuals	16,175	21,504
	279,741	260,199

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	61,427	44,108
Premises costs	5,702	5,686
Office costs	22,337	31,690
Governance costs	23,922	17,587
	113,388	99,071
Analysed between:		
Charitable activities	113,388	99,071

	2025	2024
Governance costs comprise:	£	£
Audit fees	4,710	4,560
Legal and professional	18,882	12,841
Trustee costs	330	186
	23,922	17,587

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,710	4,560
Depreciation of owned tangible fixed assets	4,050	3,549

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	9	8

Employment costs	2025	2024
	£	£
Wages and salaries	264,519	229,318
Social security costs	19,004	15,333
Other pension costs	15,242	12,713
	298,765	257,364

The key management personnel of the charity comprise the trustees, and the Chief Executive. The total employee benefits of the key management personnel of the charity were £75,766 (2024 - £72,099).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 to £70,000	1	1

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings & computer equipment
	£
Cost	
At 1 April 2024	24,071
Additions	1,346
Disposals	(12,384)
At 31 March 2025	13,033
Depreciation and impairment	
At 1 April 2024	18,272
Depreciation charged in the year	4,050
Eliminated in respect of disposals	(12,385)
At 31 March 2025	9,937
Carrying amount	
At 31 March 2025	3,096
At 31 March 2024	5,799

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	8,399	11,064
Other debtors	-	2,987
Prepayments and accrued income	69,272	92,888
	77,671	106,939

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,814	57,643
Other creditors	6,837	5,564
Accruals and deferred income	37,612	41,205
	51,263	104,412

16 Provisions for liabilities

	2025	2024
	£	£
Funding commitments	14,271	4,156

Movements on provisions:

	Funding commitments
	£
At 1 April 2024	4,156
Additional provisions in the year	14,271
Utilisation of provision	(4,156)
At 31 March 2025	14,271

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds		
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Postcode Community Trust - Millionaire Street Grant Funds	-	25,000	(11,196)	13,804
The Hospital Saturday Fund	-	2,000	-	2,000
The Schuh Trust	-	2,400	(1,200)	1,200
W.A Handley Charity Trust	-	2,500	(2,500)	-
David & Ruth Lewis Family Charitable Trust	-	20,000	(20,000)	-
Sally Waters Fund	-	1,469	(913)	556
Travelling Spoon	-	18	(18)	-
Lowes Financial Management Ltd	1,912	-	(1,912)	-
iamproperty Group 2025	-	114	-	114
iamproperty Group 2024	-	8,287	(8,287)	-
iamproperty Group 2023	3,475	-	(3,475)	-
Co-op Local Community Fund 2023/24	1,927	-	(1,927)	-
Gardner fund	1,100	1,200	(448)	1,852
TT2 Ltd 23/24	4,035	-	(4,035)	-
TT2 Ltd 24/25	-	15,000	(7,722)	7,278
	12,449	77,988	(63,633)	26,804

17 Restricted funds **(Continued)**

Tiny Lives were delighted to a receive a grant from the Postcode Community Trust - Millionaire Street Grant, which is funded entirely by the players of the Postcode Lottery. Funds from this were directed to our Meet, Chat, Learn programme, our parent- baby development sessions.

The Hospital Saturday Fund awarded a grant towards the cost of the vCreate License. This web-based platform enables nurses to record and send video updates of newborns to parents, allowing them to access these clips anytime, from any internet-connected device. This continuous video diary documents the baby's progress and helps parents take a more active, participatory role in their child's care.

The Schuh Trust kindly awarded funds so that we could provide Water Confidence Sessions to our neonatal families.

W A Handley Charity Trust granted funds which Tiny Lives directed towards our counselling service for families.

The David & Ruth Lewis fund made a grant donation to the 'First Days' support package which babies and families receive when they are first admitted to the neonatal unit. The package provides practical, emotional and financial support, and includes a pair of miniboos, an initial support meeting with the Tiny Lives Family Support Worker, access to the Hardship Fund for those most in need, a Parking Permit, a Parent Admission Pack, and a Sibling Pack for those neonatal babies with a brother or sister. These items and activities enables family bonding, reduces trauma and improves emotional wellbeing.

Sally Waters made an in-memory donation that Tiny Lives have directed towards our Books for Babies initiative.

Travelling Spoon, a small local business, raised funds towards parent hardship travel.

A donation was received in 23/24 from Lowes Financial Management Ltd to fund parent packs. Parents receive a pack upon admission to the Unit. Each family receives one pack, which is full of useful bits and pieces to help make the initial transition to the Neonatal Unit a little easier.

In both 2023 and 2024 the iam property group selected Tiny Lives as their Charity of the Year. The funds raised in the 2023 partnership was restricted to providing 7hrs additional social work support on the Neonatal Unit. In 2024 their fundraising was to support the baby development project which directed funds towards the provision of equipment and a specialist staff post to support the healthy development of babies who spent time on the Neonatal Unit at Newcastle upon Tyne's, Royal Victoria Infirmary. We are delighted to say that they have pledged to continue their support throughout 2025 with their funds raised are being restricted to the bereavement work Tiny Lives conducts.

A grant was awarded by the Co-Op Local Community Fund in both 22/23 and 23/24 to fund our Peer Support activities both on and off the neonatal unit.

Tiny Lives continues to receive regular donations from the Gardner fund, these funds contribute to the expressing room and breastfeeding initiatives on the ward.

For the third consecutive year TT2 Ltd contributed funds to the Tiny Lives Transport Scheme, helping to ensure parents can spend time with their poorly baby.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

		Movement in funds			
	Balance at 1 April 2024	Resources expended	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
General unrestricted funds	551,948	775,064	(638,266)	(203,450)	485,296
Staff posts	123,013	-	(93,070)	203,450	233,393
Property costs	2,820	-	(508)	-	2,312
	677,781	775,064	(731,844)	-	721,001

Staff posts- The staff posts designated fund represents our committed expenditure to posts for families on the ward.

Property costs - The fund relates to costs set aside for property maintenance.

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	3,096	-	3,096
Current assets/(liabilities)	732,176	26,804	758,980
Provisions	(14,271)	-	(14,271)
	721,001	26,804	747,805

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	5,799	-	5,799
Current assets/(liabilities)	676,138	12,449	688,587
Provisions	(4,156)	-	(4,156)
	677,781	12,449	690,230

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	12,300	12,300
Between two and five years	30,750	43,050
	43,050	55,350

21 **Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

22 **Cash generated from/(absorbed by) operations**	2025	2024
	£	£
Surplus/(deficit) for the year	57,575	(46,915)
Adjustments for:		
Investment income recognised in statement of financial activities	(22,487)	(11,773)
Depreciation and impairment of tangible fixed assets	4,050	3,549
Movements in working capital:		
Decrease/(increase) in debtors	29,267	(46,655)
(Decrease)/increase in creditors	(53,149)	34,616
(Decrease)/increase in provisions	10,115	(17,865)
Cash generated from/(absorbed by) operations	25,371	(85,043)

23 **Analysis of changes in net funds**

The charity had no material debt during the year.

TINY LIVES TRUST

England & Wales - Charity number 1150178

Accounts

Charity registration number 1150178

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE TINY LIVES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	GD McCourt R Hearn J Carangelo-Hutchins JA Carruthers-Jones JH Dixon DC Hall S Southam ADT Dunsmure A Hodgson	 (Appointed 20 November 2023)
Chief executive	Kelly Blakeney	
Charity number	1150178	
Company number	08169471	
Registered office	19 Amethyst Road Newcastle Business Park Newcastle upon Tyne United Kingdom NE4 7YL	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

THE TINY LIVES TRUST

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THE TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

HIGHLIGHTS

Tiny Lives aims to ensure that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

Please see below for some of highlights of the year ending March 2024.

2023/2024 has seen a continued increase in the levels of support and services provided to neonatal families, with more families than before accessing our services and support. Cost-of-living continues to directly affect neonatal families in the North-East and north Cumbria.

This year, Tiny Lives are proud to have supported the neonatal unit with a full refurbishment of the neonatal unit, to improve the overall atmosphere and comfort for families as they spend weeks or months on the unit with their baby, providing a more nurturing environment.

Request for emergency financial support directly related to time spent on the neonatal unit is up by 25% on the previous year (the previous highest ever need). More families than ever are accessing our post discharge services and we have increased the range of groups we are able to provide for neonatal families, to reduce help reduce isolation, increase confidence and provide opportunities for sharing of lived experience.

THE YEAR IN REVIEW 2023/2024



WE HAVE WORKED CLOSELY WITH THE NEONATAL TEAM TO REFURBISH THE RVI NEONATAL UNIT WITH A FOCUS ON FAMILY ENVIRONMENT WITH AN INVESTMENT OF OVER

£50,000



"It is essential that the Neonatal unit provides a physical and social environment that is family friendly, comfortable and which enables parents to spend as much time as they wish with their babies, minimising separation and enhancing experiences of care. I am delighted to the say the funding from Tiny Lives has made this possible."

Neonatal Paediatrician



1,133

PAIRS OF MINIBOOS PROVIDED TO FAMILIES

"The mini boos were just the best things ever. I always felt like I had a piece of my little girl with me even though she wasn't there"

126

ON UNIT PEER SUPPORT SESSIONS PROVIDED BY OUR DEDICATED VOLUNTEERS



"The support from Tiny Lives made life that little bit easier, there was always food in the fridge for when you couldn't mentally think about feeding yourself, the miniboos were great for when we weren't able to hold her as we could still feel close and there was a counsellor available to speak to when it was hard to process our new normal."



FUNDS ISSUED THROUGH OUR EMERGENCY FINANCIAL SUPPORT PROGRAMME HAS INCREASED BY

25%



"You made a very difficult time a little brighter, thank you."

375 **PARKING PERMITS ISSUED TO FAMILIES**

"The support from Tiny Lives made life that little bit easier, there was always food in the fridge for when you couldn't mentally think about feeding yourself, the miniboos were great for when we weren't able to hold her as we could still feel close and there was a councillor available to speak to when it was hard to process our new normal."



192 **SIBLINGS PACKS PROVIDED TO FAMILIES**

"It was lovely to have the sibling pack it helped us to explain things to our eldest child at a difficult time. It was a lovely resource to have. It was as much a support to us as parents as it was to our eldest and it was great to see him feel special too."

OUR 'MAMS CHAT' AND 'DADS CHAT' WHATS APP COMMUNITIES HAVE **84** **MEMBERS**



"Everyone has been very welcoming and warm which quickly put us at ease. We are more relaxed and confident about our daughter's needs (she is on oxygen) and feel less alone knowing that there are others who have a similar experience..."

MEET, CHAT, LEARN

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BABY AND PARENT CLASSES FOR

94 FAMILIES



"Feeling like you belong. Its so nice to be able to speak to other parents going through similar things to you so that you feel less alone."

156 FUNDED COUNSELLING SESSIONS, BENEFTTING 35 FAMILIES

"Tiny Lives gave the support I needed when I really needed it"



"Every day was made that little easier by the amazing support received from Tiny Lives.

Financially, emotionally and mentally.

You really don't realise the impact Tiny Lives have on families going through what I can only explain to be the hardest time of your life until your put in that position yourself.
We really could not have got through it without you. We will be forever grateful.
Keep being amazing!"



OBJECTIVES AND ACTIVITIES

Objectives

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

i) the provision of financial or other support for families
ii) the purchase of equipment
iii) the improvement of amenities, facilities, and services
iv) such other charitable means as the Trustees determine
v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:
Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

Our Mission:
Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge. Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

Our Guiding Values:
Tiny Lives recognises that around every premature and unwell baby there is a family and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage - Reflect
- Listen - Improve
- Respond

Our Strategic Aims:

1. All families are able to access support for their emotional and mental health
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers
3. We will support an environment that delivers excellence in clinical care
4. We will be a sustainable and adaptive organisation with a focus on impact

The Trustees continue to ensure that charitable funding is allocated in line with the charitable objects and the aims and objectives within the 2019 – 2024 Strategic Plan. Areas of charitable funding allocated are outlined in our achievements below.

Achievements and performance

During this year, we have supported over 730 families with babies on the neonatal unit, and over 140 families with a variety of support activities post-discharge from the unit.

We have delivered a range of services for families once discharged home and trialled new groups including swimming classes and messy play groups as well as trialled existing groups in new areas to reach more families where they are.

The charity made a significant investment this year to fund the refurbishment of the neonatal unit. The clinical space has been transformed into a more nurturing and comforting area, designed to enhance the overall well-being and comfort of families with their premature or sick new-born baby.

Along with the refurbishment we have been able to fund more new initiatives this year including:

- An online course on 'Lactation after Bereavement', for healthcare professionals to be able to help parents understand their lactation choices after baby loss
- Activities to improve neonatal staff learning and development including
  - Supporting RVI staff to attend the leading hospital for FI Care and International FI Care conference, share knowledge and learning to improve care for families at the RVI
  - Purchase of 2 new iPads to improve neonatal training simulation activity for clinical staff whilst on the neonatal unit
- Butterfly Hearts in Hands keyrings for families who experience baby loss in multiple births
- Expressive writing workshop – a project with researchers from Northumbria University to explore potential wellbeing benefits of a range of expressive writing activities for neonatal families
- A fridge/freezer for the family room to enable families to bring their own food to the unit, to help achieve a more healthy, varied and balanced diet, as well as reduce costs of eating at the hospital.

We have continued to fund a range of staff roles to provide enhanced support for families. This has included:

- Clinical psychology support for both on unit and post-discharge
- Neonatal Physiotherapy
- Specialist Family Support Social Work

The charity has realised a financial deficit this year. This was a planned deficit by the Trustees of Tiny Lives utilising surplus from previous financial years. The deficit realised is smaller than budgeted due to exceptional fundraising performance, which has meant we have also been able to expand our services and support for families.

We have seen a continued increase in community and corporate fundraising. Tiny Lives is very grateful to everyone who has undertaken any fundraising activity for the charity, no matter how small or large.

As a result of the fundraising, we have seen another exceptional year, with another hugely successful charity ball. We would like to thank all of guests who attend our charity ball to make it the incredible event that it is, to ensure that Tiny Lives is able to continue to provide services for neonatal families.

The Board would also like to pass their thanks and appreciation to all Trusts and Foundations who have provided support to Tiny Lives this year, further details of which can be found in more detail in the notes to the accounts.

We have spent this year consulting with neonatal families, professionals and other stakeholders to inform and shape the development of a new charity strategy to be launched in 2024. We are incredibly grateful to everyone who has contributed to this significant project which will help us improve our support and services for neonatal families in the North East and north Cumbria.

Financial review

Tiny Lives does not receive any government funding and fundraising continues to be the principal source of the charity's income.

Financial Position

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £660,454, resulting in a deficit for the year of £46,915.

Designated funds have been utilised to develop new services and projects for the benefit of families.

Reserves policy

The Trustees have established a reserves policy to ensure the long-term sustainability and financial stability of the charity. This policy stipulates that the charity will maintain unrestricted reserves equivalent to at least six months' operating costs, which currently amounts to £210,525. The charity held unrestricted free reserves of £546,149 at 31 March 2024. When taking into account known factors, including designated funds, fixed assets, and contractual obligations, the balance of reserves is £282,223.

The reserves, designated funds and contracted commitments are reviewed annually in conjunction with the budgeting process, and adjustments are made as needed to reflect changes in the charity's activities, funding environment, and risk profile. The Trustees believe that maintaining adequate reserves, designated funds and provisions for contractual obligations is essential to safeguard the charity's ability to operate effectively and to provide continuity of services to our beneficiaries.

Plans for future periods

In 2024/2025, Tiny Lives will launch our new strategy. Tiny Lives heartland is in the North East, supporting families from across the North East and north Cumbria. Changes in maternity services and the needs of families who experience neonatal care has changed in the 10 years since the charity became independent. Our new strategy will set out how we aim to meet those needs over the next 5 years.

2024/2025 will see the charity continue to develop and deepen our support for families who spend time on the Newcastle Neonatal Service at the RVI. Alongside this, we will explore opportunities to strengthen support for families across the family health pathway, including fetal medicine and transitional care.

We will scope support for neonatal families across the geography of the Northern Neonatal Network, and establish opportunities to work in collaboration with others to provide appropriate support where it is less readily available. We will also begin to explore opportunities to engage with families who are under-represented within our services, including with families who do not speak English as a first language, bereaved families and young families.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the signature of the financial statements were:

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

NP Hurst	(Resigned 12 January 2024)
GD McCourt	
R Hearn	
J Carangelo-Hutchins	
JA Carruthers-Jones	
JH Dixon	
PA Dulson	(Resigned 25 September 2023)
DC Hall	
S Southam	
ADT Dunsmure	
A Hodgson	(Appointed 20 November 2023)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Chief Executive. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

Risk Management
The Board receive an update on risk at each meeting and review the risk register in detail annually, unless events dictate a more immediate detailed review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

The Board of Trustees have identified a risk related to succession planning for the role of Chair of Trustees. Due to exceptional circumstances, the Vice Chair stepped into the role of Chair during the year on a temporary basis. To accommodate this, the Board of Trustees have enacted an extension to his final term of service in 2024/2025 to ensure there is continuity for the charity during this period.

Staff reviews
Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff
No trustee received remuneration for their contribution to Tiny Lives during 2023/2024. The salary of the Chief Executive is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations
Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

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GD McCourt

Trustee

Date: 17 JULY 2024

THE TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE TINY LIVES TRUST

Opinion

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE TINY LIVES TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit be performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE TINY LIVES TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham FCCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

25-7-2024

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	513,173	35,327	548,500	509,262
Other trading activities	4	99,811	-	99,811	112,547
Investments		11,773	-	11,773	2,464
Other income		370	-	370	-
Total income		625,127	35,327	660,454	624,273
Expenditure on:					
Raising funds	5	126,701	-	126,701	115,342
Charitable activities	6	529,490	51,178	580,668	446,247
Total expenditure		656,191	51,178	707,369	561,589
Net (expenditure)/income for the year/ Net movement in funds		(31,064)	(15,851)	(46,915)	62,684
Fund balances at 1 April 2023		708,845	28,300	737,145	674,461
Fund balances at 31 March 2024		677,781	12,449	690,230	737,145

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:				
Donations and legacies	3	456,884	52,378	509,262
Other trading activities	4	112,547	-	112,547
Investments		2,464	-	2,464
Total income		571,895	52,378	624,273
Expenditure on:				
Raising funds	5	115,342	-	115,342
Charitable activities	6	401,622	44,625	446,247
Total expenditure		516,964	44,625	561,589
Net (expenditure)/income for the year/ Net movement in funds		54,931	7,753	62,684
Fund balances at 1 April 2022		653,914	20,547	674,461
Fund balances at 31 March 2023		708,845	28,300	737,145

THE TINY LIVES TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	13		5,799		4,141
Current assets					
Debtors	14	106,939		60,284	
Cash at bank and in hand		686,060		764,537	
		792,999		824,821	
Creditors: amounts falling due within one year	15	(104,412)		(69,796)	
Net current assets			688,587		755,025
Total assets less current liabilities			694,386		759,166
Provisions for liabilities	16		(4,156)		(22,021)
Net assets excluding pension liability			690,230		737,145
Net assets			690,230		737,145
The funds of the charity					
Restricted income funds	18		12,449		28,300
Unrestricted funds			677,781		708,845
			690,230		737,145

The financial statements were approved by the trustees on 17 JULY 2024

DC Hall
Trustee

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(85,043)		78,376
Investing activities					
Purchase of tangible fixed assets		(5,207)		-	
Investment income received		11,773		2,464	
Net cash generated from investing activities			6,566		2,464
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(78,477)		80,840
Cash and cash equivalents at beginning of year			764,537		683,697
Cash and cash equivalents at end of year			686,060		764,537

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 Amethyst Road, Newcastle Business Park, Newcastle upon Tyne, NE4 7YL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities include income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings the have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded . Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	362,981	35,327	398,308	342,893	38,362	381,255
Legacies receivable	-	-	-	1,000	-	1,000
Grants	150,192	-	150,192	112,991	14,016	127,007
	513,173	35,327	548,500	456,884	52,378	509,262
Grants receivable for core activities						
Co - op Local Community Grant	-	-	-	-	3,357	3,357
Community Foundation	146,335	-	146,335	96,139	-	96,139
Northumberland Village Homes Trust	-	-	-	-	3,760	3,760
Baker Hughes	-	-	-	12,300	-	12,300
Other	3,857	-	3,857	4,552	6,899	11,451
	150,192	-	150,192	112,991	14,016	127,007

4 Income from other trading activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Fundraising events	97,601	109,011
Trading activity income: other	2,210	3,536
Other trading activities	99,811	112,547

5 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	58,281	51,876
Staff costs	68,420	63,466
Fundraising and publicity	126,701	115,342
	126,701	115,342

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	144,836	109,583
Depreciation and impairment	3,549	2,160
Premises costs	20,261	17,540
Office costs	4,467	17,356
Professional costs	999	1,008
Other costs	601	102
Direct project costs	46,685	35,943
	221,398	183,692
Grant funding of activities (see note 7)	260,199	222,635
Share of support and governance costs (see note 8)		
Support	81,484	35,285
Governance	17,587	4,635
	580,668	446,247
Analysis by fund		
Unrestricted funds	529,490	401,622
Restricted funds	51,178	44,625
	580,668	446,247

7 Grants payable

	2024 £	2023 £
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	63,543	60,874
To fund a physiotherapist for the Ward: NHS Foundation Trust	15,648	59,851
To fund a psychological support for the Ward: NHS Foundation Trust	34,551	19,670
To fund research for the Ward: NHS Foundation Trust	4,575	-
To fund training for the Ward: NHS Foundation Trust	15,000	386
To fund equipment for the ward:other	33,882	34,904
To fund services for the Ward	-	5,760
To fund planning for redecoration for the Ward	51,672	3,630
To fund a course for parents: Northumbria university	2,808	-
Less grants no longer required	(11,626)	(6,813)
	210,053	178,262
Grants to individuals	50,146	44,373
	260,199	222,635

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	44,108	26,560
Premises costs	5,686	4,386
Office costs	31,690	4,339
Governance costs	17,587	4,635
	99,071	39,920
Analysed between:		
Charitable activities	99,071	39,920

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,549	2,160

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	8	6

Employment costs	2024 £	2023 £
Wages and salaries	229,318	177,566
Social security costs	15,333	11,894
Other pension costs	12,713	10,149
	257,364	199,609

The key management personnel of the charity comprise the trustees, and the Chief Executive. The total employee benefits of the key management personnel of the charity were £72,099 (2023 - £67,459).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 to £70,000	1	1

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings & computer equipment
	£
Cost	
At 1 April 2023	18,864
Additions	5,207
At 31 March 2024	24,071
Depreciation and impairment	
At 1 April 2023	14,723
Depreciation charged in the year	3,549
At 31 March 2024	18,272
Carrying amount	
At 31 March 2024	5,799
At 31 March 2023	4,141

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	11,064	9,636
Other debtors	2,987	-
Prepayments and accrued income	92,888	50,648
	106,939	60,284

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	57,643	44,489
Other creditors	5,564	1,845
Accruals and deferred income	41,205	23,462
	104,412	69,796

16 Provisions for liabilities

	2024	2023
	£	£
Funding commitments	4,156	22,021

Movements on provisions:

	Funding commitments
	£
At 1 April 2023	22,021
Additional provisions in the year	2,614
Reversal of provision	(15,341)
Utilisation of provision	(5,138)
At 31 March 2024	4,156

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	5,799	-	5,799
Current assets/(liabilities)	676,138	12,449	688,587
Provisions	(4,156)	-	(4,156)
	677,781	12,449	690,230

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	4,141	-	4,141
Current assets/(liabilities)	726,725	28,300	755,025
Provisions	(22,021)	-	(22,021)
	708,845	28,300	737,145

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds		
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
TT2 Ltd	6,059	-	(6,059)	-
St James's Place Charitable Foundation	1,354	-	(1,354)	-
Postcode Neighbourhood Trust	1,296	-	(1,296)	-
Co-op Local Community Fund 22/23	2,311	-	(2,311)	-
Northumberland Village Homes Trust	731	-	(731)	-
Donations from Memorial 2022	135	-	(135)	-
Tesco Community Grant	1,499	-	(1,499)	-
iamproperty Group 2022	14,915	-	(14,915)	-
iamproperty Group 2023	-	14,730	(11,255)	3,475
Co-op Local Community Fund 2023/24	-	2,497	(570)	1,927
Gardner fund	-	1,100	-	1,100
TT2 Ltd 23/24	-	15,000	(10,965)	4,035
Lowes Financial Management Ltd	-	2,000	(88)	1,912
	28,300	35,327	(51,178)	12,449

TT2 Ltd awarded funds to support the Tiny Lives Travel Scheme in 2023 and 2024. The scheme supplies hospital parking permits for parents with access to a car, provides funding for public transport travel passes for those that don't and for those in the greatest hardship, help with fuel costs.

St. James's Place Charitable Foundation awarded Tiny Lives a grant to fund part of the family bereavement work, specifically, digital photo print packages for families, a family bereavement support group session, and a memorial service.

A grant was given to Tiny Lives by Postcode Neighbourhood Trust to fund counselling sessions for neonatal families.

Tiny Lives were selected to be supported by the Co-op Local Community Fund in both 22/23 and 23/24. Funds were used for Tiny Lives' peer support activities both on and off the neonatal unit.

The Northumberland Village Homes Trust awarded to Tiny Lives a grant fund to facilitate three terms of the Meet Chat Learn programmes.

Donations made during the RVI Memorial Service 2022 were used to contribute to the costs of the 2023 service.

Tesco Community Grants have awarded Tiny Lives funds for the purchase of baby positioning aids.

In 2022/2023 Tiny Lives were selected as Charity of the year by the iamproperty group and they asked that the funds they raise go towards to funding 7 hours of additional social work support on the neonatal unit.

Tiny Lives were reselected for by iamproperty group for their 2023/2024 fundraising to support the baby development project which will direct funds towards the provision of equipment and a specialist staff post to support the healthy development of babies who spend time on the Neonatal unit at Newcastle Upon Tyne's Royal Victoria infirmary.

18 Restricted funds **(Continued)**

A donation was received from the Gardner fund to contribute to the refurbishment of the expressing room at the Royal Victoria Infirmary.

A donation was received from Lowes Financial Management Ltd to fund 160 parent packs. Parents receive a pack upon admission to the Unit. Each family receives one pack, which is full of useful bits and pieces to help make the initial transition to the Neonatal Unit a little easier.

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£
Charitable Activities	78,952	(39,537)	83,598	123,013
Property costs	6,422	(3,602)	-	2,820
Web and digital	2,049	-	(2,049)	-
	87,423	(43,139)	81,549	125,833

Charitable Activities - The fund has been set up to support the delivery of the charitable activities committed to by the Board of Trustees.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,300	12,300
Between two and five years	43,050	55,350
	55,350	67,650

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Cash generated from operations	**2024**	**2023**
	£	**£**
(Deficit)/surpus for the year	(46,915)	62,684
Adjustments for:		
Investment income recognised in statement of financial activities	(11,773)	(2,464)
Depreciation and impairment of tangible fixed assets	3,549	2,160
Movements in working capital:		
(Increase) in debtors	(46,655)	(4,735)
Increase in creditors	34,616	29,295
Increase in provisions	(17,865)	(8,564)
Cash (absorbed by)/generated from operations	(85,043)	78,376

23 Analysis of changes in net funds

The charity had no material debt during the year.

TINY LIVES TRUST

England & Wales - Charity number 1150178

Accounts

Charity registration number 1150178 (England and Wales)

Company registration number 08169471 (England and Wales)

TINY LIVES TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TINY LIVES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	NP Hurst	
	GD McCourt	
	R Hearn	
	J Carangelo-Hutchins	
	JA Carruthers-Jones	
	JH Dixon	
	PA Dulson	
	DC Hall	(Appointed 18 November 2022)
	S Southam	(Appointed 16 November 2022)
	ADT Dunsmure	(Appointed 13 November 2022)
Head of Tiny Lives	Kelly Blakeney	
Charity number	1150178	
Company number	08169471	
Registered office	19 Amethyst Road Newcastle Business Park Newcastle upon Tyne United Kingdom NE4 7YL	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

TINY LIVES TRUST

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TINY LIVES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

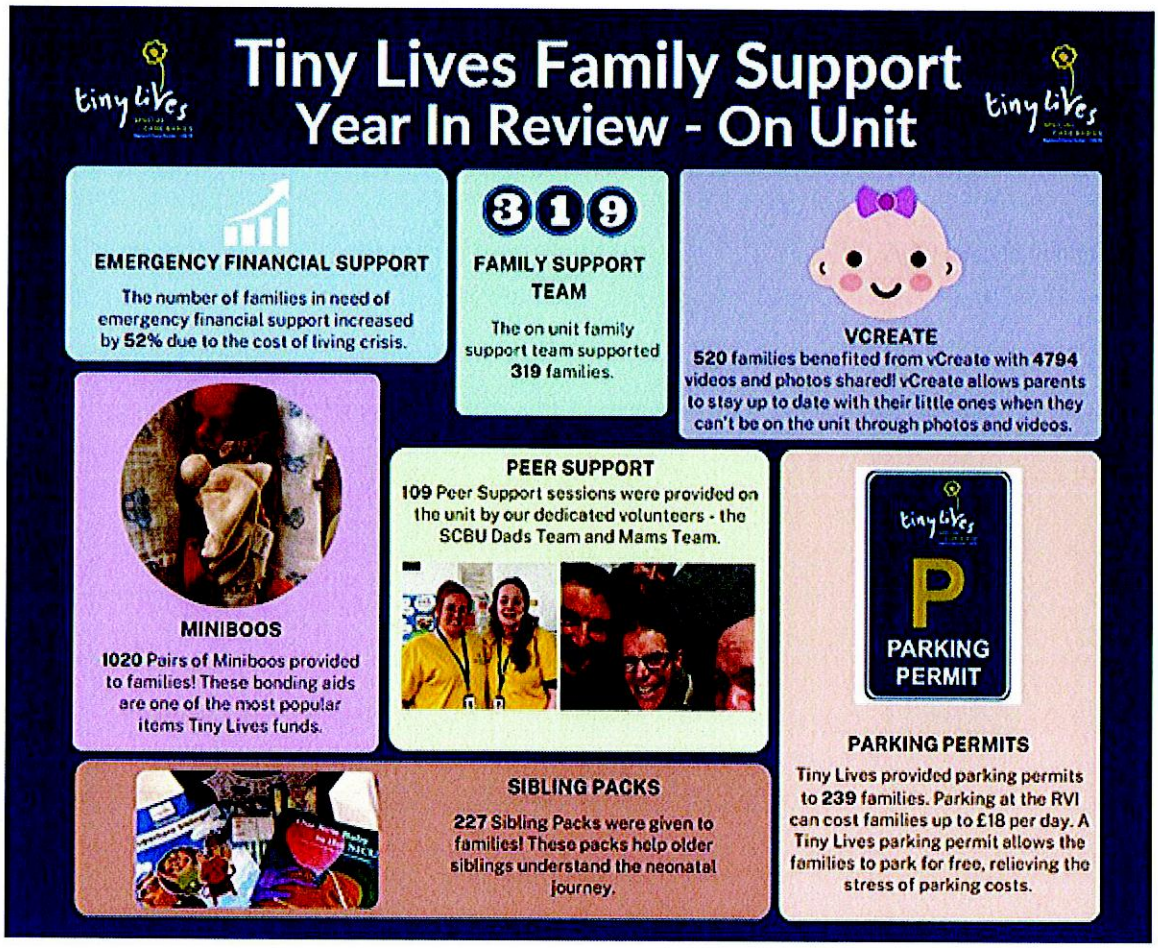
The trustees present their annual report and financial statements for the year ended 31 March 2023.

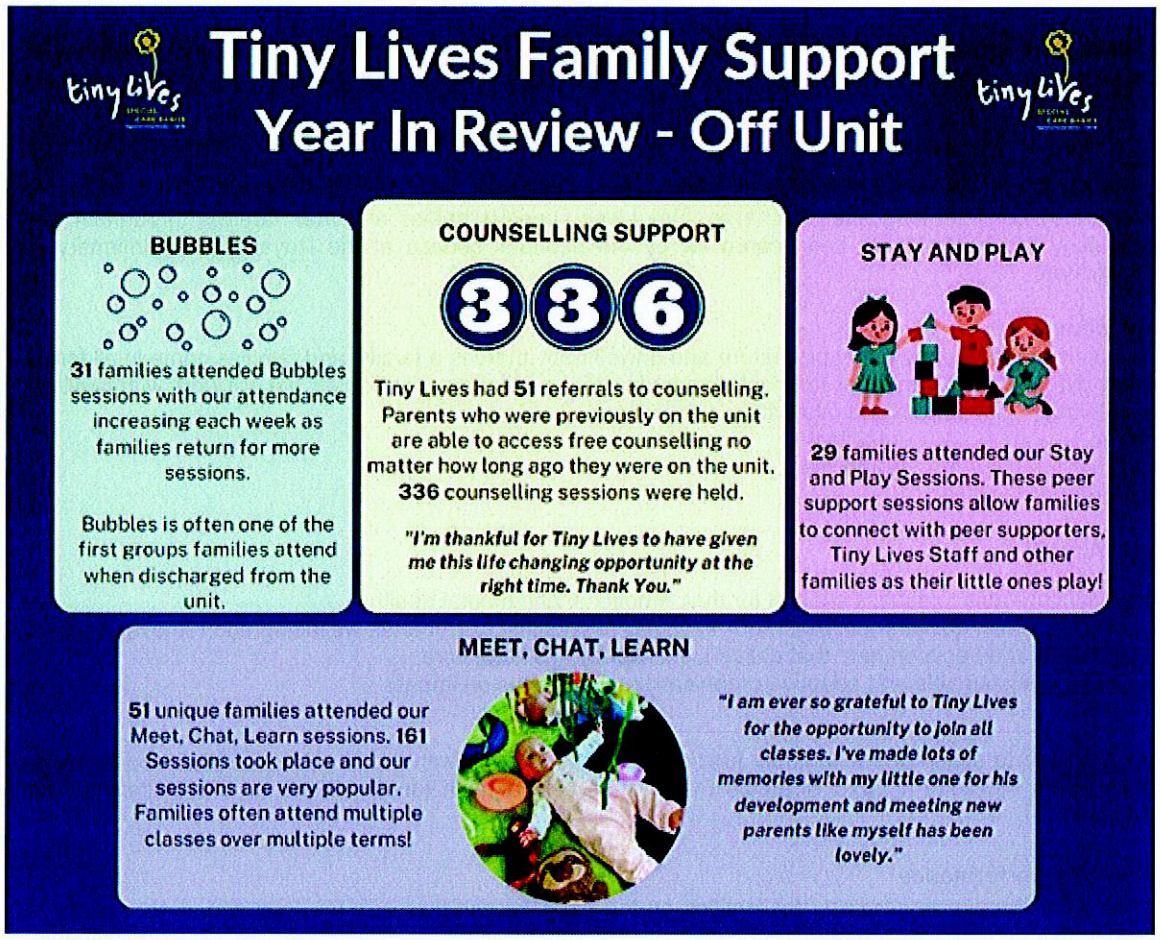
The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

HIGHLIGHTS

Tiny Lives aims to ensure that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

Please see below for some of highlights of the year ending 31 March 2023.





2022/2023 has seen an increase in the levels of support we have provided to families, with more families than before accessing our services and support. The cost-of-living crisis is directly affecting neonatal families in the north-east.

Request for emergency financial support directly related to time spent on the neonatal unit is up by 52% on the previous year. The Family Support Team, funded by Tiny Lives and working on the unit, have also seen an increase in families who do not have recourse to public funds.

Objectives and activities

Objectives

The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

i) the provision of financial or other support for families
ii) the purchase of equipment
iii) the improvement of amenities, facilities, and services
iv) such other charitable means as the Trustees determine
v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:
Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

Our Mission:
Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge. Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

Our Guiding Values:
Tiny Lives recognises that around every premature and unwell baby there is a family, and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage - Reflect
- Listen - Improve
- Respond

Our Strategic Aims:

1. All families are able to access support for their emotional and mental health
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers
3. We will support an environment that delivers excellence in clinical care
4. We will be a sustainable and adaptive organisation with a focus on impact

The Trustees continue to ensure that charitable funding is allocated in line with the charitable objects and the aims and objectives within the 2019 – 2023 Strategic Plan. Areas of charitable funding allocated are outlined in our achievements below.

Achievements and performance
2022/2023 has seen a return to normality for families on the neonatal unit following the long period of restrictions due to the pandemic. Wider family members and siblings were able to return to visiting in July 2022, along with this, Tiny Lives were able to bring back on-unit Peer Supporters, a much-valued listening ear from someone with lived experience.

During this year, we have supported over 650 families with babies on the neonatal unit, and over 100 families with a variety of support activities post-discharge from the unit.

This year has seen a return to pre-pandemic fundraising activities and community fundraising has returned along with the Tiny Lives own fundraising activities. Tiny Lives is very grateful to everyone who has undertaken any fundraising activity for the charity, no matter how small or large.

As a result of the fundraising, we have seen another exceptional year, with a record-breaking charity ball. We would like to thank all of guests who attend our charity ball to make it the incredible event that it is, to ensure that Tiny Lives is able to continue to provide services for neonatal families.

The Board would also like to pass their thanks and appreciation to all Trusts and Foundations who have provided support to Tiny Lives this year, further details of which can be found in more detail in the notes to the accounts.

The impact the charity has had this year can be read through quotes from families who have accessed our services:

- **Miniboo**

"Without the Tiny Lives funded Miniboo, I would have found it incredibly hard to leave 'F' each day to return home to my eldest daughter, the Miniboo allowed me to leave something of mine with her."

- **VCreate**

"vCreate was the thing that made us feel so comfortable throughout the whole experience, receiving pictures and videos of 'N' while we couldn't be with him made us feel so warm inside, they definitely helped us through the sleepless nights without him."

- **Peer Support**

"Tiny Lives provided support for fathers on the unit where they could speak to a volunteer who had actually been through what I was experiencing as well. Without their support our experience would have been different. We cannot thank them enough for what they did for us whilst our baby was being cared for.'"

- **Counselling**

"I am so thankful that this service is available to parents like me who have had a tough start to parenthood. It enabled me to be a better parent and better understand my feelings and know that they are necessary."

"As a man, reaching out for support with mental health is very difficult, but being offered it the way you did made me take the leap. It was fantastic and improved my life and mental health significantly, so thank you."

- **Family Groups**

"I just wish I had plucked up the courage to go sooner! The thought of attending an informal group on my own was daunting whereas a structured class was less so."

"I am ever so grateful to Tiny Lives for the opportunity to join all classes ... I've made lots of memories with my little one for his development and meeting new parents like myself has been lovely."

- **Overall**

"Tiny Lives were a massive support. Having on hand family support workers and counsellors to talk to you in normal terms and like a human being made all the difference. They were always just there when you needed them. The help with car parking while visiting 'T' made a massive difference. We will forever be in debt to Tiny Lives and all the staff at ward 35."

"The welcome pack with our Miniboos was so lovely to have. The Miniboo meant I could always have something that not only helped 'C' with scent but also helped as a comfort for me. Also the book we got to write down our journey with the milestone cards that are catered to the NICU journey. Another massive help was the funding Tiny Lives provided for parking passes, as travelling every day (sometimes more than once a day) and not having the costly parking fees helps a lot more than people think it would. We also appreciated the help and support of the counsellors as they helped us realise that to help 'C' we had to look after ourselves too and helped take away the guilt of not being able to stay with him 24/7 as it was something that really got us down."

Financial review

Tiny Lives does not receive any government funding and fundraising continues to be the principal source of the charity's income.

Financial Position

Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £624,274, resulting in a surplus for the year of £62,684.

Designated funds have been utilised to develop new services and projects for the benefit of families.

Reserves policy

A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at least at this level by using endowment income and unrestricted donations. Unrestricted reserves on 31 March 2023 totalled £621,422 which represents 11 months current operating costs.

Recruitment challenges within the health service and the ongoing workload pressures in the NHS have contributed to us generating a surplus in 2022/23. As the charity is carrying a healthy level of reserves, we intend to increase and extend our charitable activities to meet the changing needs of families during their time both on the neonatal unit and once discharged home. We will do so in line with our strategic objectives, and in consultation with stakeholders.

We expect income to drop in 2023/24 as a result of the current economic situation affecting fundraising. To support our strategic plans for both continuity and development of services for families, the Board of Trustees have agreed to utilise the surplus generated in 2021/22 and 2022/23 in unrestricted reserves to fund a planned deficit in 2023/24. This will be closely monitored and reviewed as the year progresses.

Plans for future periods

We are already seeing the cost-of-living crisis affecting families we support directly, and through the fundraising we received. We expect this to impact the charity significantly in 2023/24 as outlined above.

Our income generation plan for 2023/24 includes plans to launch an online shop for the sale of branded charity merchandise, an investment into a new CRM to support improved donor management through improved knowledge and data, as well as a new event for our longstanding supporters to show our appreciation for their support.

Trustees plan to utilise unrestricted reserves to continue to deliver activities which respond to the continuing and emerging needs of the families accessing the neonatal service and once discharged.

We will pilot new services for families including swimming classes and messy play groups as well as trial existing groups in new areas to reach more families where they are. We will continue to work with neonatal staff to explore opportunities to improve the physical environment on the unit, to improve family wellbeing and continue the much-valued activities including parent and sibling packs, 'miniboo' bonding aids and development care support. We will look for opportunities to work in partnership with appropriate partners to explore opportunities to co-commission services for families.

During 2023/24, we will be continuing the review of our existing strategy and preparing for the launch of our new strategy in 2024/25.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

NP Hurst	
GD McCourt	
R Hearn	
J Carangelo-Hutchins	
JA Carruthers-Jones	
JH Dixon	
PA Dulson	
DC Hall	(Appointed 18 November 2022)
S Southam	(Appointed 16 November 2022)
ADT Dunsmure	(Appointed 13 November 2022)
M Dodgson	(Resigned 28 April 2022)
B Toole	(Resigned 28 April 2022)
S Rennison	(Resigned 31 July 2022)
A Twaddle	(Resigned 8 November 2022)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

Risk Management

The Board receive an update on risk at each meeting and review the risk register in detail annually, unless events dictate a more immediate detailed review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Staff reviews

Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff

No trustee received renumeration for their contribution to Tiny Lives during 2022/2023. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations

Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The trustees, who are also the directors of Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

.....

NP Hurst

Trustee

Date: 19 July 2023

TINY LIVES TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TINY LIVES TRUST

Opinion

We have audited the financial statements of Tiny Lives Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud is deemed to be low within the entity as the charity operate strong internal controls to mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https:// www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF TINY LIVES TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MM

Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

14 August 2023

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	456,884	52,378	509,262	491,079
Other trading activities	4	112,547	-	112,547	14,281
Investments	5	2,464	-	2,464	666
Total income		571,895	52,378	624,273	506,026
Expenditure on:					
Raising funds	6	51,876	-	51,876	10,648
Charitable activities	7	465,088	44,625	509,713	456,341
Total expenditure		516,964	44,625	561,589	466,989
Net income for the year/ Net movement in funds		54,931	7,753	62,684	39,037
Fund balances at 1 April 2022		653,914	20,547	674,461	635,424
Fund balances at 31 March 2023		708,845	28,300	737,145	674,461

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TINY LIVES TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and legacies	3	460,026	31,053	491,079
Other trading activities	4	14,281	-	14,281
Investments	5	666	-	666
Total income		474,973	31,053	506,026
Expenditure on:				
Raising funds	6	10,648	-	10,648
Charitable activities	7	443,409	12,932	456,341
Total expenditure		454,057	12,932	466,989
Net income for the year/ Net movement in funds		20,916	18,121	39,037
Fund balances at 1 April 2021		632,998	2,426	635,424
Fund balances at 31 March 2022		653,914	20,547	674,461

TINY LIVES TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**13**		4,141		6,301
Current assets					
Debtors	**14**	60,284		55,549	
Cash at bank and in hand		764,537		683,697	
		824,821		739,246	
Creditors: amounts falling due within one year	**15**	(69,796)		(40,501)	
Net current assets			755,025		698,745
Total assets less current liabilities			759,166		705,046
Provisions for liabilities			(22,021)		(30,585)
Net assets			737,145		674,461
Income funds					
Restricted funds	**18**		28,300		20,547
Unrestricted funds					
Designated funds	**19**	87,423		60,115	
General unrestricted funds		621,422		593,799	
			708,845		653,914
			737,145		674,461

The financial statements were approved by the Trustees on 19th July 2023

.....

DC Hall
Trustee

Company registration number 08169471

TINY LIVES TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		78,376		(83,620)
Investing activities					
Purchase of tangible fixed assets		-		(6,480)	
Investment income received		2,464		666	
Net cash generated from/(used in) investing activities			2,464		(5,814)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			80,840		(89,434)
Cash and cash equivalents at beginning of year			683,697		773,131
Cash and cash equivalents at end of year			764,537		683,697

1 Accounting policies

Charity information

Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities include income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings the have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded . Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	342,893	38,362	381,255	352,499	-	352,499
Legacies receivable	1,000	-	1,000	-	-	-
Grants	112,991	14,016	127,007	107,527	31,053	138,580
	456,884	52,378	509,262	460,026	31,053	491,079

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	109,011	10,698
Trading activity income: other	3,536	3,583
Other trading activities	112,547	14,281

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,464	666

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	51,876	10,648
	51,876	10,648

7 Charitable activities

	2023 £	2022 £
Staff costs	173,049	162,127
Depreciation and impairment	2,160	2,394
Premises costs	17,540	16,985
Office costs	17,356	18,087
Professional costs	1,008	1,223
Other costs	102	193
Direct project costs	35,943	14,094
	247,158	215,103
Grant funding of activities (see note 9)	222,635	205,915
Share of support costs (see note 8)	35,285	30,063
Share of governance costs (see note 8)	4,635	5,260
	509,713	456,341
Analysis by fund		
Unrestricted funds	465,088	443,409
Restricted funds	44,625	12,932
	509,713	456,341

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	26,560	-	26,560	23,289	-	23,289
Trustee costs	-	195	195	-	1,540	1,540
Premises costs	4,386	-	4,386	3,527	-	3,527
Office Costs	4,339	-	4,339	3,247	-	3,247
Audit fees	-	4,440	4,440	-	3,720	3,720
	35,285	4,635	39,920	30,063	5,260	35,323
Analysed between						
Charitable activities	35,285	4,635	39,920	30,063	5,260	35,323

9 Grants payable

	2023 £	2022 £
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	60,874	58,647
To fund a physiotherapist for the Ward: NHS Foundation Trust	59,851	58,962
To fund a psychological support for the Ward: NHS Foundation Trust	19,670	19,668
To fund research for the Ward: NHS Foundation Trust	-	1,995
To fund training for the Ward: NHS Foundation Trust	386	455
To fund equipment for the Ward: Other	34,904	41,404
To fund services for the Ward	5,760	5,760
To fund planning for redecoration for the Ward	3,630	-
Less grants no longer required	(6,813)	(7,841)
	178,262	179,050
Grants to individuals	44,373	26,865
	222,635	205,915

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6

Employment costs	2023 £	2022 £
Wages and salaries	177,566	166,376
Social security costs	11,894	9,937
Other pension costs	10,149	9,103
	199,609	185,416

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £64,099 (2022 - £59,378).

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings & computer equipment
	£
Cost	
At 1 April 2022	18,864
At 31 March 2023	18,864
Depreciation and impairment	
At 1 April 2022	12,563
Depreciation charged in the year	2,160
At 31 March 2023	14,723
Carrying amount	
At 31 March 2023	4,141
At 31 March 2022	6,301

14 Debtors

Amounts falling due within one year:	**2023** £	**2022** £
Trade debtors	9,636	1,390
Prepayments and accrued income	50,648	54,159
	60,284	55,549

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	44,489	21,767
Other creditors	1,845	2,731
Accruals and deferred income	23,462	16,003
	69,796	40,501

Provisions for liabilities	2023	2022
	£	£
Funding commitments	22,021	30,585

Movements on provisions:

	Funding commitments
	£
At 1 April 2022 and 31 March 2023	30,585
Additional provisions in the year	265,416
Reversal of provision	(6,813)
Utilisation of provision	(267,167)
At 31 March 2023	22,021

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	12,300	12,360
Between two and five years	55,350	6,150
	67,650	18,510

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Newcastle Building Society Community Fund at the Community Foundation (1)	27	-	(27)	-
Newcastle Building Society Community Fund at the Community Foundation (2)	-	2,940	(2,940)	-
TT2 Ltd	-	10,000	(3,941)	6,059
The National Lottery Community Fund	2,800	-	(2,800)	-
St James's Place Charitable Foundation	-	2,460	(1,106)	1,354
Baker Hughes	-	12,500	(12,500)	-
Draeger Safety UK	440	-	(440)	-
Postcode Neighbourhood Trust	17,280	-	(15,984)	1,296
Co-op Local Community Fund 21/22	-	472	(472)	-
Co-op Local Community Fund 22/23	-	2,885	(574)	2,311
Northumberland Village Homes Trust	-	3,760	(3,029)	731
Donations from Memorial 2022	-	135	-	135
Tesco Community Grant	-	1,499	-	1,499
iamproperty Group 2022	-	14,915	-	14,915
iamproperty Group 2023	-	812	(812)	-
	20,547	52,378	(44,625)	28,300

Newcastle Building Society Community Fund at the Community Foundation (1) awarded Tiny Lives this grant to fund Sibling Packs and sibling support resources for the family room.

Newcastle Building Society Community Fund at the Community Foundation (2) awarded a grant to fund 7 hours of social work support for 15 weeks.

TT2 Ltd awarded funds to support the Tiny Lives Travel Scheme. The scheme supplies hospital parking permits for parents with access to a car, provides funding for public transport travel passes for those that don't and for those in the greatest hardship, help with fuel costs.

The National Lottery Community Fund grant was awarded to fund and facilitate the Tiny Lives Meet Chat Learn Programmes.

St. James's Place Charitable Foundation awarded Tiny Lives a grant to fund part of the family bereavement work, specifically, digital photo print packages for families, a family bereavement support group session, and a memorial service.

18 Restricted funds **(Continued)**

Baker Hughes have provided funds towards The Baby Development Project with the provision of equipment and a specialist staff post to support the healthy development of babies who spend time on the Neonatal Unit at Newcastle upon Tyne's, Royal Victoria Infirmary.

Draeger Safety UK gave Tiny Lives funds towards the refurbishment of the Quiet Room on the Neonatal Unit.

A grant was given to Tiny Lives by Postcode Neighbourhood Trust to fund counselling sessions for neonatal families.

Tiny Lives were selected to be supported by the Co-op Local Community Fund in both 21/22 and 22/23. Funds will go to support Tiny Lives' peer support activities both on and off the neonatal unit.

The Northumberland Village Homes Trust awarded to Tiny Lives a grant fund to facilitate three terms of the Meet Chat Learn programmes.

Donations made during the RVI Memorial Service 2022 will be used to contribute to the costs of the 2023 service.

Tesco Community Grants have awarded Tiny Lives funds for the purchase of baby positioning aids.

In 2022 iamproperty Group selected Tiny Lives as their Charity of the Year, they asked that the funds go towards the purchase of Miniboos. In 2023 Tiny Lives were reselected, and they asked that the funds they raise go towards to funding 7 hours of additional social work support on the neonatal unit.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£
Developmental projects	51,644	(13,033)	40,341	78,952
Property costs	6,422	-	-	6,422
Web and digital	2,049	-	-	2,049
	60,115	(13,033)	40,341	87,423

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that makes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

20 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	4,141	-	4,141	6,301	-	6,301
Current assets/(liabilities)	726,725	28,300	755,025	678,198	20,547	698,745
Provisions	(22,021)	-	(22,021)	(30,585)	-	(30,585)
	708,845	28,300	737,145	653,914	20,547	674,461

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

22 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	62,684	39,037
Adjustments for:		
Investment income recognised in statement of financial activities	(2,464)	(666)
Depreciation and impairment of tangible fixed assets	2,160	2,394
Movements in working capital:		
(Increase) in debtors	(4,735)	(12,659)
Increase/(decrease) in creditors	29,295	(36,486)
Increase in provisions	(8,564)	(75,240)
Cash generated from/(absorbed by) operations	78,376	(83,620)

23 Analysis of changes in net funds

The charity had no debt during the year.

TINY LIVES TRUST

England & Wales - Charity number 1150178

Accounts

Charity registration number 1150178

Company registration number 08169471 (England and Wales)

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Hearn G D McCourt J Carangelo-Hutchins J A Carruthers Jones A B Twaddle P A Dulson J H Dixon N P Hurst (Appointed 1 November 2021)
Head of Tiny Lives	Kelly Blakeney
Charity number	1150178
Company number	08169471
Registered office	Riverside Studios Newcastle Business Park 19 Amethyst Road Newcastle upon Tyne NE4 7YL
Auditor	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
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THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also directors of the charity for the purposes of company law) present their report and audited financial statements of The Tiny Lives Trust (the charitable company) for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Highlights

The Tiny Lives aims to ensure that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

2021/2022 continued to be an uncertain year for Tiny Lives Trust as the COVID pandemic entered its 2nd year, however in spite of the uncertainty, thanks to the amazing support of fundraisers, corporate supporters and funders, it has been a successful fundraising year, with income increasing 27% on 2020/2021.

We have been delighted that during this year, visiting restrictions have relaxed to enable both parents to be able to spend time together with their baby/ies. While this has been warmly welcomed, the need for mental health support for families remains high, and has been exacerbated by the continued impact of Covid for both parents on the ward and those discharged.

Tiny Lives have been able to return to our face-to-face parent and baby groups, which have proved a vital support for families after the isolation experienced during Covid and have been more popular than ever:

'For me as a parent, they [Music Movement and Sensory classes] have been truly invaluable. I've been able to talk with other mums who have been through similarly difficult starts in the NICU who really get it…The classes have been the highlight of my maternity leave'

While charitable spend has not reached pre-pandemic levels due to the limited capacity of health service staff to engage and develop new services during this challenging time, we have increased our grant spend on services for families by 13% from 2020/2021.

At the time of writing, the cost-of-living crisis is beginning to impact families, with requests for support through the Family Support Social work team increasing and evidence of financial hardship increasing. With families already struggling with the financial impact of having a premature or sick newborn baby, increasing costs of living add to an already very challenging situation. Tiny Lives will be working closely with the Family Support Social work team, unit teams and other partners to explore ways to provide continued support for families 2022/2023.

Objectives and activities

Objectives:
The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

i) the provision of financial or other support for families
ii) the purchase of equipment
iii) the improvement of amenities, facilities, and services
iv) such other charitable means as the Trustees determine
v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:
Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

Our Mission:
Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge. Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

Our Guiding Values:
Tiny Lives recognises that around every premature and unwell baby there is a family and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage
- Reflect
- Listen
- Improve
- Respond

Our Strategic Aims:
1. All families are able to access support for their emotional and mental health.
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers.
3. We will support an environment that delivers excellence in clinical care.
4. We will be a sustainable and adaptive organisation with a focus on impact.

The Trustees continue to ensure that charitable funding is in line with the charitable objects and the aims and objectives within the 2019 – 2022 Strategic Plan. Areas of charitable funding this year in line with the aims are outlined in our achievements below.

Achievements and performance

2021/2022 has continued to be a difficult year with many families continuing to be impacted by visiting restrictions (both parents visiting their baby at the same time was only possible from July 2021), but continuation of little to no access for wider family or siblings.

During this year, we have supported over 650 families with babies on the neonatal unit, and over 100 families with a variety of support activities post-discharge from the unit.

Tiny Lives chose to not hold its large events again this year for the safety of our participants, families and staff. In these continuing difficult times, we are incredibly grateful to our supporters (both individuals and companies) who have continued to give to the charity, enabling us to continue to provide services for neonatal families.

While some activities have continued to be paused as a result of NHS staff capacity during the pandemic and social restrictions and ward restrictions, we have been able to continue to deliver a wide range of support for families. We are proud to outline the following areas of delivery throughout this year, in line with our Strategic Aims.

1. All families are able to access support for their emotional and mental health

- We continued to provide additional Family Support Social Worker time (a total of 36 hours per week) for neonatal families, who provide 1st tier emotional support, as well as practical advice and guidance. The Social Workers have provided support to over 380 families during this time
- We continued the extended Clinical Psychology support to meet families' mental health needs while on the unit and once home. During the year the need for clinical psychology continued to increase and was exacerbated by the Covid pandemic for families on ward and at home. As a regional neonatal intensive-care unit Ward 35 admits babies with more serious life-threatening conditions, therefore parents are not only participants in the trauma of their own neonatal journey but are also exposed to that of the other families around them; especially those parents whose babies are in intensive care.
- Following low initial take up of our counselling service for neonatal families, we opened the service to self-referral and saw an immediate up-take of support. This year we have supported 35 families with counselling, with over 186 sessions held.
- We continued to provide our family support groups; 'Meet, Chat, Learn' and were able to resume face to face classes from June 2021, adding to the existing online service developed during the start of the pandemic. These are a range of Parent and Baby groups specifically for families who have been on Ward 35, including Baby Yoga, Baby Massage, and Music, Movement and Sensory. These classes have been crucial for families during this time who have been unable to access parent and baby groups, and helped to reduce feelings of isolation. 51 unique families have attended 25 courses of groups during the year.
- We recruited for and launched Mam's peer support alongside the Dad's Team, offering post-discharge peer support at our Stay and Play groups and offering opportunities for families to have the opportunity to access support from someone with lived experience in a Covid safe way. We aim to have peer support on the neonatal unit once visiting restrictions allow for greater access.

2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers

- Continued the funding of vCreate service for Ward 35, helping to facilitate video messaging contact to help keep parents and babies connected when they couldn't be together, reducing separation anxiety. During the year, 406 families received 991 videos and 3523 photos of their baby/ies.
- We have continued to provide invaluable practical support for families through travel support and funding for unexpected costs when in financial hardship. With the support of the Family Support Social Workers, we provided 72 families with support to the value of £10,035, enabling them to spend time with their baby, removing financial barriers.
- Every family has also continued to have access to a parking permit. During this year, we have provided 232 families with parking permits, helping to reduce the cost and provide a practical way to spending valuable time with their baby.
- We have continued to provide Parents Admission bag for all families, which includes items suggested by other families, and a keepsake journal to record precious memories and milestones.

- Alongside parent bags, we have continued with the provision of Sibling Packs for every sibling of a baby on the neonatal unit, helping them to understand what is happening and providing suitable activities. These have been particularly valuable as siblings have not been able to visit their new baby sibling on the unit, and have less knowledge and understanding of the situation.
- We have continued to provide support for bereaved families, through funding of professionally printed photographs creating priceless memories, and to delivered to them at home.

3. We will support an environment that delivers excellence in clinical care

- We have continued to work closely with the unit team to support a new project using and supplying donor milk within the Newcastle Neonatal Service. This reduces the risk of Necrotising Enterocolitis, a serious condition which can affect newborn babies. The project has meant the ward are now able to offer human milk for all at risk babies, and promotes a culture of supportive breastfeeding on the unit.
- We have provided funding for 40 new phototherapy incubator covers for use on the neonatal unit. The incubator covers provide thermal, audio and light protection for vulnerable babies, and also enable phototherapy to be provided (where needed for conditions such as jaundice) whilst still protecting the baby.
- We have funded the improvement of the 'Quiet room' on the neonatal unit. This room is used for families where care is being withdrawn. Funding was provided to make the room feel less clinical, safe and nurturing for families dealing with a difficult situation by providing soft furnishings, improved storage and items to improve the look and feel of the room.
- We have provided funding for a small fridge in the mothers' expressing room. The room provides a private, relaxing space away from bays for mothers to express. Its important to be hydrated when breastfeeding, and the neonatal unit is a very warm environment, so providing chilled drinks to support mums while helps to promote breastfeeding for longer and support baby's health, growth and development.
- We have continued to provide valuable additional equipment for use on the neonatal unit, including the invaluable Miniboo bonding aids for every baby & family and development care items such as Nests and positioning aids, which support the care and positioning of the baby inside the incubator.

4. We will be a sustainable and adaptive organisation with a focus on impact

- Given the continued uncertainty amid the ongoing pandemic, sustainability has continued to be a key focus during this year. We continued to review budgets and cashflow forecasts on a monthly basis with the Treasurer and Board of Trustees.
- Plans implemented last year to improve the charity's financial sustainability by diversifying income streams, have started to show encouraging signs. The percentage of our income received through grants and trusts was 27%, which is up from 15% pre-pandemic. This work will continue into 2022/2023.
- We have improved awareness of issues facing families through our digital and wider communication activity. We have seen increase in engagement across all our social media channels, and this has correlated with the overall continued increase in online giving seen this year and since the start of the pandemic.
- We have worked on succession planning for Trustees and in particular the Chair of Trustees. In line with this, the Board agreed a change to the Articles of Association to enable, in exceptional circumstances, an extension to a Trustee's final term of service by up to 6 months. As a direct impact of the pandemic on the Board of Trustees, this was subsequently enacted to enable Marina Dodgson to continue in the role of Chair of Trustees, while an incoming Chair was recruited and inducted into the role in the latter half of 2021/2022.

Financial review
Tiny Lives does not receive any government funding and fundraising continues to be the principle source of the charity's income.

Financial position
Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £506,026, resulting in a surplus for the year of £39,037.

Designated funds have been utilised to develop new services and projects. New funds were designated last year to develop the communications strategy and website investment, as well as to develop the integration of the Tiny Lives Nearly New Sales volunteer led activity, into the charity.

Reserves policy
A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at this level by using endowment income and unrestricted donations. Unrestricted reserves at 31 March 2022 totalled £593,799 which represents over 12 months current operating costs.

Due to the impact of the pandemic on the health service, we have seen a reduction in our charitable spend in recent years, which has led to us generating a surplus in 2021/2022. As the charity is carrying a healthy level of reserves, we intend to focus activity towards meeting the changing needs of families during their time both on the neonatal unit and once discharged home, in line with our strategic objectives, and in consultation with stakeholders.

As a result of the current economic uncertainty alongside our strategic plans for both continuity and development of services for families, and our level of reserves, the Board Trustees have agreed to utilise unrestricted reserves to fund a planned deficit in 2022/2023. This will be closely monitored and reviewed as the year progresses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk management
The Board receive an update on risk twice a year and review the risk register in detail annually, unless events dictate a more immediate review. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

COVID-19 risk
The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

Plans for future periods

While the impact of the pandemic is now reduced compared to previous year, we are beginning to see the impact of the cost-of-living crisis on families we support, and on the charity itself which will impact the charity significantly into 2022/2023.

Trustees have agreed to extend the 2019 – 2022 strategy into 2023 and in 2022/23 plan to utilise unrestricted reserves to deliver activities which respond to the emerging needs of the families accessing the neonatal service, including expanding our services to the 'Transitional Care' part of the neonatal service, for families not previously included as part of the charity's remit, but are families cared for within the Newcastle Neonatal service and therefore meet our charitable objects.

During 2022/2023, we will be implementing a review of our existing strategy and inform the development of a new strategy for launch in 2023/2024.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Dodgson	(Resigned 28 April 2022)
B Toole	(Resigned 28 April 2022)
R Hearn	
A C Fenton	(Resigned 5 February 2022)
G D McCourt	
J Carangelo-Hutchins	
S Rennison	(Resigned 31 July 2022)
J A Carruthers Jones	
A B Twaddle	
P A Dulson	
J H Dixon	
N P Hurst	(Appointed 1 November 2021)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

Staff reviews
Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff
No trustee received remuneration for their contribution to Tiny Lives during 2021/22. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations
Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Statement of trustees' responsibilities
The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
In accordance with the company's articles, a resolution proposing that RMT Accountants & Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

N P Hurst
Trustee
Dated: 2 November 2022

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE TINY LIVES TRUST

Opinion

We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety, employment and GDPR legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of RMT Accountants & Business Advisors Ltd
Statutory Auditor
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Date: 7 November 2022

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	**3**	460,026	-	31,053	491,079	385,561
Other trading activities	**4**	14,281	-	-	14,281	11,369
Investments	**5**	666	-	-	666	1,874
Total income		474,973	-	31,053	506,026	398,804
Expenditure on:						
Raising funds		9,573	1,075	-	10,648	7,389
Charitable activities	**6**	426,408	17,001	12,932	456,341	471,019
Total resources expended		435,981	18,076	12,932	466,989	478,408
Net incoming/(outgoing) resources before transfers		38,992	(18,076)	18,121	39,037	(79,604)
Gross transfers between funds		(8,498)	8,498	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		30,494	(9,578)	18,121	39,037	(79,604)
Fund balances at 1 April 2021		563,305	69,693	2,426	635,424	715,028
Fund balances at 31 March 2022		593,799	60,115	20,547	674,461	635,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	**3**	364,023	-	21,538	385,561
Other trading activities	**4**	11,369	-	-	11,369
Investments	**5**	1,874	-	-	1,874
Total income		377,266	-	21,538	398,804
Expenditure on:					
Raising funds		7,147	242	-	7,389
Charitable activities	**6**	392,251	59,656	19,112	471,019
Total resources expended		399,398	59,898	19,112	478,408
Net incoming/(outgoing) resources before transfers		(22,132)	(59,898)	2,426	(79,604)
Gross transfers between funds		16,795	(16,795)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(5,337)	(76,693)	2,426	(79,604)
Fund balances at 1 April 2020		568,642	146,386	-	715,028
Fund balances at 31 March 2021		563,305	69,693	2,426	635,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**11**		6,301		2,215
Current assets					
Debtors	**12**	55,549		42,890	
Cash at bank and in hand		683,697		773,131	
		739,246		816,021	
Creditors: amounts falling due within one year	**13**	(40,501)		(76,987)	
Net current assets			698,745		739,034
Total assets less current liabilities			705,046		741,249
Provisions for liabilities	**14**		(30,585)		(105,825)
Net assets			674,461		635,424
Income funds					
Restricted funds	**16**		20,547		2,426
Unrestricted funds					
Designated funds	**17**	60,115		69,693	
General unrestricted funds		593,799		563,305	
			653,914		632,998
			674,461		635,424

The financial statements were approved by the Trustees on 2 November 2022

A B Twaddle
Trustee

Company Registration No. 08169471

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash absorbed by operations	**21**		(83,620)		(87,657)
Investing activities					
Purchase of tangible fixed assets		(6,480)		-	
Investment income received		666		1,874	
Net cash (used in)/generated from investing activities			(5,814)		1,874
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(89,434)		(85,783)
Cash and cash equivalents at beginning of year			773,131		858,914
Cash and cash equivalents at end of year			683,697		773,131

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

1 Accounting policies **(Continued)**

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	352,499	-	352,499	245,637	1,980	247,617
Grants	107,527	31,053	138,580	118,386	19,558	137,944
	460,026	31,053	491,079	364,023	21,538	385,561
Grants receivable for core activities						
Government Covid-19 support	-	-	-	23,484	-	23,484
Other grants	107,527	31,053	138,580	94,902	19,558	114,460
	107,527	31,053	138,580	118,386	19,558	137,944

Other

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our directors report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	10,698	8,217
Other trading activity income	3,583	3,152
Other trading activities	14,281	11,369

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	666	1,874

6 Charitable activities

	2022	2021
	£	£
Staff costs	162,127	162,250
Depreciation and impairment	2,394	4,128
Premises costs	16,985	15,400
Office costs	18,087	21,328
Professional costs	1,223	1,758
Other costs	193	128
Direct project costs	14,094	51,505
	215,103	256,497
Grant funding of activities (see note 7)	205,915	182,426
Share of support costs (see note 8)	30,063	28,326
Share of governance costs (see note 8)	5,260	3,770
	456,341	471,019
Analysis by fund		
Unrestricted funds	426,408	392,251
Designated funds	17,001	59,656
Restricted funds	12,932	19,112
	456,341	471,019

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	58,647	52,576
To fund a physiotherapist for the Ward: NHS Foundation Trust	58,962	58,950
To fund a psychological support for the Ward: NHS Foundation Trust	19,668	19,384
To fund research for the Ward: NHS Foundation Trust	1,995	-
To fund training for the Ward: NHS Foundation Trust	455	60
To fund equipment for the Ward: Other	41,404	29,013
To fund services for the Ward	5,760	7,705
To fund a training package for Health Visitors: Institute of Health Visitors	-	(900)
Less grants no longer required	(7,841)	-
	179,050	166,788
Grants to individuals	26,865	15,638
	205,915	182,426

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	23,289	-	23,289	22,007	-	22,007
Trustee costs	-	1,540	1,540	-	50	50
Premises costs	3,527	-	3,527	3,335	-	3,335
Office costs	3,247	-	3,247	2,984	-	2,984
Audit fees	-	3,720	3,720	-	3,720	3,720
	30,063	5,260	35,323	28,326	3,770	32,096
Analysed between						
Charitable activities	30,063	5,260	35,323	28,326	3,770	32,096

Governance costs includes payments to the auditors of £3,720 (2021- £3,720) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	6	6

Employment costs	2022 £	2021 £
Wages and salaries	166,376	165,522
Social security costs	9,937	9,389
Other pension costs	9,103	9,346
	185,416	184,257

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £59,378 (2021 - £58,786).

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures, fittings & computer equipment £
Cost	
At 1 April 2021	12,384
Additions	6,480
At 31 March 2022	18,864
Depreciation and impairment	
At 1 April 2021	10,169
Depreciation charged in the year	2,394
At 31 March 2022	12,563
Carrying amount	
At 31 March 2022	6,301
At 31 March 2021	2,215

12 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Trade debtors	1,390	970
Prepayments and accrued income	54,159	41,920
	55,549	42,890

13 Creditors: amounts falling due within one year

	2022	2021
	£	**£**
Trade creditors	21,767	58,962
Other creditors	2,731	6,025
Accruals and deferred income	16,003	12,000
	40,501	76,987

14 Provisions for liabilities

	2022	2021
	£	**£**
Funding commitments	30,585	105,825

Movements on provisions:

	Funding commitments
	£
At 1 April 2021	105,825
Additional provisions in the year	236,779
Reversal of provision	(16,770)
Utilisation of provision	(295,249)
At 31 March 2022	30,585

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,103 (2021 - £9,346).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Newcastle Building Society Community grant	2,958	(2,634)	324	-	(297)	27
Global's Make Some Noise grant	13,500	(13,500)	-	-	-	-
Tesco Bags of Help	500	(500)	-	-	-	-
Asda Feeding Communities	600	(498)	102	-	(102)	-
The Hospital Saturday Fund	2,000	-	2,000	-	(2,000)	-
Lowes Financial Management	1,980	(1,980)	-	-	-	-
The National Lottery Community Fund	-	-	-	8,833	(6,033)	2,800
St James Wealth Management	-	-	-	2,500	(2,500)	-
Hadrian Trust	-	-	-	2,000	(2,000)	-
Draeger Saftey UK	-	-	-	440	-	440
Postcode Neighbourhood Trust	-	-	-	17,280	-	17,280
	21,538	(19,112)	2,426	31,053	(12,932)	20,547

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Developmental projects	105,837	(46,429)	-	59,408	(7,764)	-	51,644
Property costs	7,035	-	-	7,035	(613)	-	6,422
Web and digital	25,000	(6,156)	(16,795)	2,049	-	-	2,049
Nearly new sales	8,514	(7,313)	-	1,201	(9,699)	8,498	-
	146,386	(59,898)	(16,795)	69,693	(18,076)	8,498	60,115

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that takes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

Nearly new sales - This fund has been set up to fund the incorporation of the nearly new sales into the charity's operation for a 12 month period including the recruitment of a part-time staff member for a fixed term. During the year the charity transferred £8,498 from unrestricted funds to this designated fund to cover salary costs.

18 Analysis of net assets between funds

Current financial year

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	6,301	-	-	6,301
Current assets/(liabilities)	618,083	60,115	20,547	698,745
Provisions	(30,585)	-	-	(30,585)
	593,799	60,115	20,547	674,461

Prior financial year

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	2,215	-	-	2,215
Current assets/(liabilities)	666,915	69,693	2,426	739,034
Provisions	(105,825)	-	-	(105,825)
	563,305	69,693	2,426	635,424

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	12,360	12,360
Between two and five years	6,150	18,450
	18,510	30,810

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Cash generated from operations

	2022	2021
	£	£
Surplus/(deficit) for the year	39,037	(79,604)
Adjustments for:		
Investment income recognised in statement of financial activities	(666)	(1,874)
Depreciation and impairment of tangible fixed assets	2,394	4,128
Movements in working capital:		
(Increase)/decrease in debtors	(12,659)	16,058
(Increase)/increase in creditors	(36,486)	37,502
(Decrease) in provisions	(75,240)	(63,867)
Cash absorbed by operations	(83,620)	(87,657)

22 Analysis of changes in net funds

The charity had no debt during the year.

TINY LIVES TRUST

England & Wales - Charity number 1150178

Accounts

Charity Registration No. 1150178

Company Registration No. 08169471 (England and Wales)

THE TINY LIVES TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Dodgson	
	B Toole	
	R Hearn	
	A Fenton	
	G McCourt	
	J Carangelo	
	S Rennison	
	J Carruthers Jones	
	A Twaddle	
	P A Dulson	(Appointed 14 February 2021)
	J Dixon	(Appointed 14 February 2021)
Head of Tiny Lives	Kelly Blakeney	
Charity number	1150178	
Company number	08169471	
Registered office	Riverside Studios Newcastle Business Park 19 Amethyst Road Newcastle upon Tyne NE4 7YL	
Auditor	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
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THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charity for the purposes of company law) present their report and audited financial statements of The Tiny Lives Trust (the charitable company) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Highlights

The Tiny Lives vision is that all families being looked after by the Newcastle Neonatal Service at Newcastle RVI are able to access the practical and emotional support that they need through their neonatal journey, and that the babies are able to benefit from the highest standards of care leading to improved outcomes in their health and quality of life.

Like many charities, this has been a challenging year for Tiny Lives Trust. The COVID pandemic has had a significant impact on our unrestricted income, due to own charity events being unable to take place and restrictions impacting on community and corporate fundraising. However, through activities to diversify our income, engagement with our community with online and COVID safe activities, the overall impact to the charity reserves balance was more positive than anticipated at the start of the pandemic.

We have adapted our services and support to families by taking our family support activities online, providing technical equipment and software to support families unable to attend the neonatal unit, as well as increased emergency financial support, accommodation, and travel support for those able to attend the unit.

Through robust management of our reserves and cashflow, we have been able to meet all funding agreements, and ensure services could continue to be delivered within COVID guidelines.

The pandemic has meant that for families who spent time on the neonatal unit, visiting was severely restricted; only 1 parent could be with their baby/ies at any one time. This has had a significant impact on parents' emotional mental wellbeing, with two thirds of parents stating that managing their mental health was difficult or very difficult, and 95% of parents surveyed expressing that Covid has impacted their partners ability to cope with having a baby on the neonatal unit (Tiny Lives Family COVID Impact survey 2020). The visiting restrictions have only recently changed in July 2021, but it remains the case that no siblings or other family members are able to visit. Family relationships continue to be severely impacted by COVID, with many siblings or other family members only able to meet their new family member when discharged home (for some after many months) or for some very sadly, during palliative care. These needs will inform and shape Tiny Lives work in 2021/2022.

Objectives and activities

Objectives:
The objects of the charity are the relief and care of new babies and their mothers and families, in particular those looked after by the Newcastle Neonatal Service at the Royal Victoria Infirmary, Newcastle upon Tyne, by:

i) the provision of financial or other support for families
ii) the purchase of equipment
iii) the improvement of amenities, facilities, and services
iv) such other charitable means as the Trustees determine
v) promoting and advancing research that relates to babies and families under the care of the Newcastle Neonatal Service and to publish the useful results of such research

Our Vision:
Having a premature or sick baby can be one of the most difficult and life changing challenges a family experience. Tiny Lives is here to help ensure the best possible outcomes for babies and their families throughout their neonatal journey.

Our Mission:
Tiny Lives recognises that the neonatal journey is different for every family. For some, it may start during pregnancy and for some it may continue long after discharge.

Tiny Lives supports babies and their families throughout this journey, particularly those who have been cared for by the neonatal service at the Royal Victoria Infirmary in Newcastle upon Tyne.

Our Guiding Values:
Tiny Lives recognises that around every premature and unwell baby there is a family and families come in all forms and have many different needs. In order to enable the most positive outcomes for babies, we will work with families, neonatal professionals, supporters and other stakeholders to:

- Engage
- Reflect
- Listen
- Improve
- Respond

Our Strategic Aims:

1. All families are able to access support for their emotional and mental health
2. We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers
3. We will support an environment that delivers excellence in clinical care
4. We will be a sustainable and adaptive organisation with a focus on impact

The Trustees continue to ensure that charitable funding is in line with the charitable objects and the aims and objectives within the 2019 – 2022 Strategic Plan. Areas of charitable funding this year in line with the aims are outlined in our achievements below.

Achievements and performance

2020/2021 has been a challenging year for all, and especially for the families we support. In such a difficult year Tiny Lives is extremely grateful to the loyal supporters (individuals and corporates alike) who have continued to fundraise and give in the most challenging of times, enabling us to continue to provide services to support neonatal families.

While some activities have had to pause as a result of NHS staff capacity during the pandemic, and lockdown restrictions, we have been able to continue to deliver a wide range of support for families, and provide urgent Covid specific support for families who have experienced the neonatal unit. We are proud to outline the following areas of charitable spend throughout this year, in line with our 2019 – 2022 Strategic Aims.

1. **All families are able to access support for their emotional and mental health**
   - We have provided additional Family Support Social Worker time for neonatal families, who provides 1st tier emotional support, as well as practical advice and guidance.
   - We have continued and extended the support for Clinical Psychology to meet families' mental health needs while on the unit and once home.
   - We have developed a counselling support service pilot, in partnership with a counselling provider, specifically to meet the needs the needs of neonatal families. Learning from this pilot will inform the development of a larger programme next year.
   - We have continued to provide our family support groups; 'Meet, Chat, Learn' and moved these online through Zoom. These are a range of Parent and Baby groups specifically for families who have been on Ward 35, including Baby Yoga, Baby Massage and Movement and Sensory. These classes have been crucial for families during this time who have been unable to access parent and baby groups, and helped to reduce feelings of isolation.
   - We have worked closely with the SCBU Dads Team, bringing them into the Tiny Lives family, and providing online meeting support, enabling families to have the opportunity to access support from someone with lived experience in a Covid safe way.

2. **We will support an environment that nurtures family relationships, promotes wellbeing and removes barriers**
   - In response to the COVID pandemic, to enable families to be with their baby/ies where possible, we
     - Worked in partnership with a local taxi company, and provided funds to support 435 taxi journeys for families without their own transport to reduce risk of Covid infection travelling to and from the hospital
     - Increased funds available for families finding themselves in financial difficulties as a result of having a baby on the neonatal unit. This was incredibly important at a time of financial uncertainty for many families
     - Provided alternative accommodation for families outside of the local area, as on-site accommodation reduced capacity and implemented restrictions.
     - Continued to fund vCreate service for Ward 35, helping to facilitate video messaging contact to help keep parents and babies connected when they couldn't be together, reducing separation anxiety
     - Provided additional iPads for the ward to support expansion of the vCreate service for more families affected by restricted visiting.

- Working with the Institute of Health Visiting, we delivered a training programme for Health Visitors ('Surviving to Thriving') in the North-East of England to become Neonatal Ambassadors and to increase and share knowledge and understanding amongst Health Visitors of neonatal family's needs. The programme was co-designed with health visitors and neonatal families. Adaptations were made to plans in light of COVID, and the training was delivered on time, via a virtual format in October 2020, with an e-learning package sitting alongside to support the learning of Health Visitors
  - As a result of the e-learning, 100% of users felt it was relevant to their practise and it increased their confidence in supporting neonatal families
  - Attendees of the training reported a positive shift in confidence in all areas of their practise, with more than 25% shifting their practise to include offering visits to families on Neonatal units when they had not done so previously.
- We have continued to provide invaluable practical support for families through travel support for all families, enabling them to spend time with their baby, removing financial barriers. This includes either a parking permit or travel pass for every family.
- We have continued to provide Parents Admission bag for all families, which includes items suggested by other families, and a keepsake journal to record precious memories and milestones. Alongside these, we have continued with the provision of Sibling Packs for every sibling of a baby on the neonatal unit, helping them to understand what is happening and providing suitable activities. These have been particularly valuable as siblings have not been able to visit their new baby sibling on the unit, and have less knowledge and understanding of the situation.

3. We will support an environment that delivers excellence in clinical care

- We have supported the improvement of breast milk storage facilities ensuring that all mothers able to breast feed are supported and that valuable, potentially life-saving milk is not lost. We have worked closely with the unit team to support a trial using and supplying donor milk within the Newcastle Neonatal Service.
- We have continued our support for Allied Health Professionals on the neonatal unit, by complimenting NHS Trust funded provision with additional time and training support, dedicated to increasing knowledge and skills of professionals working on the neonatal unit, enabling further improved support for babies and families.
- We have continued to provide valuable additional equipment for use on the neonatal unit, including the invaluable Miniboo bonding aids for every baby & family and development care items such as Nests and positioning aids, which support the care and positioning of the baby inside the incubator.

4. We will be a sustainable and adaptive organisation with a focus on impact

- Sustainability has been a key focus during this year, as a result of the reduced income. Revised budgets and cashflow forecasts were monitored on a monthly basis by the Treasurer and Board of Trustees, and opportunities taken to access funds through the Government Job Retention Scheme and Business Rates relief scheme.
- To support future sustainability, existing plans to diversify income were brought forward and the skills mix of the existing staff team were utilised to begin to access additional Trusts and Foundations funding opportunities. These actions will now underpin a more permanent shift into 2021/2022.
- We have improved awareness of issues facing families through valuable investment into our digital and wider communication activity. We developed and delivered a new charity website which launched this year, and we have seen increase in engagement across all our social media channels.
- Moving into 2021/2022, we will continue to improve our data collection and focus on demonstrating the impact our funding makes to neonatal families at a critical time in their lives.

Financial review
Tiny Lives does not receive any government funding and fundraising continues to be the principle source of the charity's income.

Financial Position
Full details of our financial position can be found in the accompanying financial statements attached to this report. The statement of financial activities shows total incoming resources of £398,804, resulting in a deficit for the year of £79,604.

Designated funds have been utilised to develop new services and projects. New funds were designated last year to develop the communications strategy and website investment, as well as to develop the integration of the Tiny Lives Nearly New Sales volunteer led activity, into the charity.

Reserves policy
A minimum reserves of six months operating costs should be held to enable the charity to explore new income streams in the event of a downturn in fundraising. Tiny Lives intends to maintain reserves at this level by using endowment income and unrestricted donations. Unrestricted reserves at 31 March 2021 totalled £563,305 which represents over 12 months current operating costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management
The Board receive an update on risk twice a year and review the risk register in detail annually, unless events dictate a more immediate review. In light of the COVID-19 pandemic, during 2020/21 the Trustees have been reviewing the risk register at each quarterly meeting. The Trustees have assessed the major risks to which the charity is exposed, in particular the financial and operational risks, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

COVID-19 risk
The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

Plans for future periods
The charity will continue with the income diversification strategy started this year into 2021/22 though dedicated resources, which are expected to complement what is anticipated to be a gradual increase in community fundraising in 2021. The continued diversification of the income mix, will help ensure the future sustainability of the charity.

Financial forecasts for 2021/22 have been reviewed in depth with contingency plans in the event of further restrictions. The Board of Trustees have again agreed to utilise unrestricted reserves to meet existing grant commitments if needed, whilst still anticipating holding enough reserves to comply with the charities reserves policy at the end of the financial year. The situation will continue to be closely monitored throughout the year, through financial forecasting and reporting and quarterly risk reviews.

We aim to meet the increased emotional and mental health needs of neonatal families as a result of the pandemic, through the implementation of a pilot counselling programme, the learning from which will feed into a larger programme. We will also implement a peer support programme for all parents, ensuring families have access to support from individuals with lived experience, both on unit and after discharge home.

In 2021, we also aim to implement learning from our project engagement work, to develop a Parent Advisory Group for the charity, ensuring that parent experience feeds into our activities and strategic plans.

Structure, governance and management
The charity is registered as a charitable company limited by guarantee and was incorporated under its Memorandum of Association on 6 August 2012, commencing activity on 1 September 2013. The charitable company is constituted under its Memorandum of Association and is a registered charity (number 1150178). The Articles of Association have been approved by the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Dodgson	
B Toole	
R Hearn	
A Fenton	
G McCourt	
J Carangelo	
S Rennison	
J Carruthers Jones	
A Twaddle	
P A Dulson	(Appointed 14 February 2021)
J Dixon	(Appointed 14 February 2021)

Trustees are appointed to maintain a balance of six clinical and six non-clinical trustees, from a variety of backgrounds. Appointments are made following an agreed process and ratified by the Board of Trustees. All new trustees follow an induction programme as set out in our Governance Policies document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for setting the strategic direction of the charity and its overall management, under the terms of the Articles of Association. Effective day to day management is delegated to the Head of Tiny Lives. Quarterly board meetings are held to discuss strategy and performance, and to consider funding applications.

Staff reviews
Staff salaries are reviewed annually. Salaries for new posts are benchmarked against similar local charities.

Pay policy for senior staff
No trustee received remuneration for their contribution to Tiny Lives during 20/21. The salary of the Head of Tiny Lives is reviewed annually in line with the rest of the staff team.

Related parties and co-operation with other organisations
Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Tiny Lives Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that RMT Accountants & Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

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M Dodgson
Trustee
Dated: 27/10/21

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE TINY LIVES TRUST

Opinion
We have audited the financial statements of The Tiny Lives Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:
- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law.

- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation.

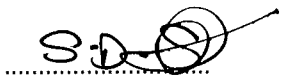
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of RMT Accountants & Business Advisors Ltd
Statutory Auditor
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Date: 5/11/2021

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	3	364,023	-	21,538	385,561	577,585
Other trading activities	4	11,369	-	-	11,369	97,572
Investments	5	1,874	-	-	1,874	4,881
Total income		377,266	-	21,538	398,804	680,038
Expenditure on:						
Raising funds		7,147	242	-	7,389	55,003
Charitable activities	6	392,251	59,656	19,112	471,019	597,271
Total resources expended		399,398	59,898	19,112	478,408	652,274
Net (outgoing)/incoming resources before transfers		(22,132)	(59,898)	2,426	(79,604)	27,764
Net (outgoing)/incoming resources before transfers		(22,132)	(59,898)	2,426	(79,604)	27,764
Gross transfers between funds		16,795	(16,795)	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(5,337)	(76,693)	2,426	(79,604)	27,764
Fund balances at 1 April 2020		568,642	146,386	-	715,028	687,264
Fund balances at 31 March 2021		563,305	69,693	2,426	635,424	715,028

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	3	577,585	-	577,585
Other trading activities	4	97,572	-	97,572
Investments	5	4,881	-	4,881
Total income		680,038	-	680,038
Expenditure on:				
Raising funds		54,248	755	55,003
Charitable activities	6	547,520	49,751	597,271
Total resources expended		601,768	50,506	652,274
Net (outgoing)/incoming resources before transfers		78,270	(50,506)	27,764
Gross transfers between funds		(10,000)	10,000	-
Net (expenditure)/income for the year/ Net movement in funds		68,270	(40,506)	27,764
Fund balances at 1 April 2019		500,372	186,892	687,264
Fund balances at 31 March 2020		568,642	146,386	715,028

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	11		2,215		6,343
Current assets					
Debtors	12	42,890		58,948	
Cash at bank and in hand		773,131		858,914	
		816,021		917,862	
Creditors: amounts falling due within one year	13	(76,987)		(39,485)	
Net current assets			739,034		878,377
Total assets less current liabilities			741,249		884,720
Provisions for liabilities	14		(105,825)		(169,692)
Net assets			635,424		715,028
Income funds					
Restricted funds	16		2,426		-
Unrestricted funds					
Designated funds	17	69,693		146,386	
General unrestricted funds		563,305		568,642	
			632,998		715,028
			635,424		715,028

The financial statements were approved by the Trustees on 27.10.2021

A B Twaddle

A Twaddle
Trustee

Company Registration No. 08169471

THE TINY LIVES TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(87,657)		145,133
Investing activities					
Investment income received		1,874		4,881	
Net cash generated from investing activities			1,874		4,881
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(85,783)		150,014
Cash and cash equivalents at beginning of year			858,914		708,900
Cash and cash equivalents at end of year			773,131		858,914

1 Accounting policies

Charity information

The Tiny Lives Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Riverside Studios, Newcastle Business Park, 19 Amethyst Road, Newcastle upon Tyne, NE4 7YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1 Accounting policies **(Continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

Investment income relates to interest earned through holding assets on deposit.

1.5 Expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure incurred.

Grants payable to third parties are within the charitable activities. Where unconditional grants are offered the grant is recognised when they are awarded. Where grants are conditional relating to performance then the grant is accrued when the conditions have been met.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	245,637	1,980	247,617	469,852
Legacies receivable	-	-	-	8,151
Grants	118,386	19,558	137,944	99,582
	364,023	21,538	385,561	577,585
Grants receivable for core activities				
Government Covid-19 support	23,484	-	23,484	-
Other grants	94,902	19,558	114,460	99,582
	118,386	19,558	137,944	99,582

Other

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our directors report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	8,217	97,572
Other trading activity income	3,152	-
Other trading activities	11,369	97,572

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	1,874	4,881

6 Charitable activities

	2021	2020
	£	£
Staff costs	162,250	173,269
Depreciation and impairment	4,128	4,128
Premises costs	15,400	20,249
Office costs	21,328	18,245
Professional costs	1,758	2,689
Other costs	128	604
Direct project costs	51,505	48,275
	256,497	267,459
Grant funding of activities (see note 7)	182,426	326,046
Share of support costs (see note 8)	28,326	-
Share of governance costs (see note 8)	3,770	3,766
	471,019	597,271
Analysis by fund		
Unrestricted funds	392,251	547,520
Designated funds	59,656	49,751
Restricted funds	19,112	-
	471,019	597,271

7 Grants payable

	2021	2020
	£	£
Grants to institutions:		
To fund a social worker for the Ward: Newcastle City Council	52,576	46,877
To fund a physiotherapist for the Ward: NHS Foundation Trust	58,950	55,326
To fund a psycological support for the Ward: NHS Foundation Trust	19,384	19,408
To fund AHP team for the Ward: NHS Foundation Trust	-	55,415
To find research for the Ward: NHS Foundation Trust	-	32,942
To fund training for the Ward: NHS Foundation Trust	60	5,356
To fund equipment for the Ward: Other	36,718	44,366
To fund research for the Ward: Other	-	2,650
To fund a training package for Health Visitors: Institute of Health Visitors	(900)	19,980
Grants to ward	-	(929)
	166,788	281,391
Grants to individuals	15,638	44,655
	182,426	326,046

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	22,007	-	22,007	-	-	-
Trustee meeting costs	-	50	50	-	46	46
Premises costs	3,335	-	3,335	-	-	-
Office costs	2,984	-	2,984	-	-	-
Audit fees	-	3,720	3,720	-	3,720	3,720
	28,326	3,770	32,096	-	3,766	3,766
Analysed between						
Charitable activities	28,326	3,770	32,096	-	3,766	3,766

Governance costs includes payments to the auditors of £3,720 (2020- £3,720) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	6	6

Employment costs	2021 £	2020 £
Wages and salaries	165,522	154,069
Social security costs	9,389	10,284
Other pension costs	9,346	8,916
	184,257	173,269

The key management personnel of the charity comprise the trustees, and the Head of Tiny Lives. The total employee benefits (excluding employer pension costs) of the key management personnel of the charity were £58,786 (2020 - £58,809).

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures, fittings & computer equipment £
Cost	
At 1 April 2020	12,384
At 31 March 2021	12,384
Depreciation and impairment	
At 1 April 2020	6,041
Depreciation charged in the year	4,128
At 31 March 2021	10,169
Carrying amount	
At 31 March 2021	2,215
At 31 March 2020	6,343

12 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	970	-
Prepayments and accrued income	41,920	58,948
	42,890	58,948

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	58,962	13,703
Other creditors	6,025	1,975
Accruals and deferred income	12,000	23,807
	76,987	39,485

14 Provisions for liabilities

	2021 £	2020 £
Funding commitments	105,825	169,692

Movements on provisions:

	Funding commitments £
At 1 April 2020	169,692
Additional provisions in the year (note 7)	233,931
Utilisation of provision	(309,163)
Reallocation of provisions brought forward	11,365
At 31 March 2021	105,825

15 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,346 (2020 - £8,916).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Newcastle Building Society Community grant	-	2,958	(2,634)	324
Global's Make Some Noise grant	-	13,500	(13,500)	-
Tesco Bags of Help	-	500	(500)	-
Asda Feeding Communities	-	600	(498)	102
The Hospital Saturday Fund	-	2,000	-	2,000
Lowes Financial Management	-	1,980	(1,980)	-
	-	21,538	(19,112)	2,426

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Developmental projects	154,112	(48,275)	-	105,837	(46,429)	-	59,408
Property costs	7,780	(745)	-	7,035	-	-	7,035
Web and digital	25,000	-	-	25,000	(6,156)	(16,795)	2,049
Nearly new sales	-	(1,486)	10,000	8,514	(7,313)	-	1,201
	186,892	(50,506)	10,000	146,386	(59,898)	(16,795)	69,693

Developmental projects - The fund has been set up to provide family focused support through new, proactive developmental work that takes its lead from the experience of parents which have spent time on SCBU.

Property costs - The fund relates to costs set aside for property maintenance.

Web and digital - This fund relates to costs set aside for the development of a new website.

Nearly new sales - This fund has been set up to fund the incorporation of the Nearly new sales into the charity's operation for a 12 month period including the recruitment of a part-time staff member for a fixed term.

18 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Designated funds 2020	Total 2020
	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:							
Tangible assets	2,215	-	-	2,215	6,343	-	6,343
Current assets/ (liabilities)	666,915	69,693	2,426	739,034	731,991	146,386	878,377
Provisions	(105,825)	-	-	(105,825)	(169,692)	-	(169,692)
	563,305	69,693	2,426	635,424	568,642	146,386	715,028

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	12,360	12,360
Between two and five years	18,450	30,750
	30,810	43,110

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

21 Cash generated from operations

	2021 £	2020 £
(Deficit)/surpus for the year	(79,604)	27,764
Adjustments for:		
Investment income recognised in statement of financial activities	(1,874)	(4,881)
Depreciation and impairment of tangible fixed assets	4,128	4,128
Movements in working capital:		
Decrease/(increase) in debtors	16,058	(11,753)
Increase in creditors	37,502	3,057
Increase/(decrease) in provisions	(63,867)	126,818
Cash (absorbed by)/generated from operations	(87,657)	145,133

22 Analysis of changes in net funds

The charity had no debt during the year.