

Company no. 08310735
Charity no. 1150174

Barnet Education Arts Trust
Report and Audited Financial Statements
31 August 2025

Barnet Education Arts Trust

Reference and administrative details

For the year ended 31 August 2025

Company number 08310735

Charity number 1150174

Registered office and operational address Barnet Education Arts Trust
Dollis Primary School
Pursley Road
London
NW7 2BU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Baker	Chair
Annwen Bates	
Richard Dominy	Appointed 10 February 2025
Colin Dowland	
Philip Elgar	
Lauren Fox	
Alexandra Gess	
Smiljana Kadelburg	
Samuel Kunda	
Neil Marlow	
Ola Nwakodo	Resigned 9 December 2024
Peter White	

Chief executive officer Sharon Broughall

Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE	The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
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CCLA Fund Managers Limited
One Angel Lane
London
EC4R 3AB

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

The trustees present their report and the audited financial statements for the year ended 31 August 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Legal status, date of incorporation and date of charity registration

This charitable company limited by guarantee was incorporated on 28 November 2012. Charitable registration was completed on 13 December 2012.

The governing document is the articles of association agreed on 28 November 2012.

Trustees are appointed and recruited by the board by advertisement and interview. Upon selection they are required to complete a satisfactory DBS check. At present the board consists of one Local Authority trustee (to represent the needs of the local community), one Primary School Head Teacher, one ex schools' inspector, seven local residents, and an ex-Director of Children's Services.

Trustees are inducted at their first meeting and then mentored by existing trustees at committee meetings.

Organisational structure

The CEO is responsible for the day to day running of the organisation and line manages three directors and two senior managers, the finance officer and three administrative staff. There are a further 45 teaching staff and line management responsibilities for them are shared among the senior staff.

Strategic Decisions are made by the Board of Trustees as to the direction of the work carried out by BEAT and the use of charitable funds. There is a chairman and a number of committees with differing membership to support the work of the CEO and the senior leadership team of the organisation. These committees will usually report back to the board before any decisions are taken.

The CEO will take decisions on a day to day basis and refer to the chairman when appropriate. There is a company secretary who is responsible for preparing the accounts and reporting to the Trustees at quarterly meetings.

BEAT is a member of Music Mark, the federation supporting the work of music hubs.

Partnerships

There are a number of key partners at any one time. The most significant of these is with Arts Council England which monitors the work of all music hubs and releases the music education grant to them on receipt of any required data and reporting.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

Music partners in 2024-2025 have included Charanga, artsdepot, Resources for Autism, Young Barnet Foundation, Barnet Early Help Service, Barnet's Virtual School, Brass Band England, Playground Proms, John Lyon's Charity and London Music Fund.

BEAT has strong partnerships with schools and works with and in nearly all schools in the London Borough of Barnet.

Pay policy

BEAT has developed a grade structure to meet the needs of staff with a wide range of qualifications and experience and is structured around teaching roles. Staff are placed on an appropriate level of pay on the BEAT pay grade structure taking into account all qualifications, previous experience and current teaching or administrative roles.

Pay decisions for teachers are made by the CEO in consultation with the Senior Leadership Team.

The CEO pay point is decided by trustees at performance management meetings and falls into a seven point scale on the BEAT leadership scale. Other senior managers' pay is decided by the CEO. Their pay will always fall within a range of leadership scale pay points at least 5 points apart from the CEO pay.

Our strategic objectives

Our vision is to be the nucleus for high quality music education in Barnet, offering opportunities for a breadth of musical pathways, with a delivery that encompasses our 4 core values: Nurture, Include, Aspire and Excel.

Our key goals are:

- To promote high quality music education – to grow our work in schools and with the community to reach more children & young people. Model high quality, inspirational, inclusive and sustainable music education;
- To support and advocate for increased diversity, inclusion and equitable access to music education;
- To build sustainable progressive pathways and nurture musical talent encouraging children and young people to access and participate in an exciting range of targeted musical and cultural learning programmes; and
- To work collaboratively with a range of partner organisations to provide additional opportunities to enrich and develop our offer.

BEAT has continued to ensure that our vulnerable children do not miss out. BEAT continues to use core government funds to ensure we can implement our remissions policy for our pupils and families.

Governance and management

The trust is governed by a board of trustees who will report to the Charities Commission.

The board of trustees meet frequently, to keep abreast of key issues such as cashflow, staffing levels and government guidelines for schools. Having the optimal mix of skills, expertise and experience is paramount to ensure that the board of trustees, as a collective, is equipped to guide the business and strategy of BEAT. The finance sub-committee meets termly to keep the finances under regular review.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

Trustees will:

- Have a shared, consistent and clear understanding of the current position;
- Support the CEO through regular meetings and introduction of sub-committees in areas of concern;
- Identify ongoing risks and apply any necessary mitigations; and
- Monitor the strategy, agree the business plan and monitor progress against agreed targets included in the business plan.

Management, senior management team will:

- Deliver a strong, consistent message to new and engaged audiences;
- Inform and update ACE throughout;
- Ongoing engagement with schools and parents specifically to clarify their needs;
- Decide which services can continue to be provided, amended, delivered differently or suspended;
- Engage closely with the community, stakeholders and influencers - locally, regionally and nationally - to support and champion music education; and
- Introduce activities and strategies to maintain pupil engagement.

Programme of activity

We have aimed to promote a strong programme of activity which aimed to be innovative and flexible so we could keep music alive for our young people whilst meeting the ongoing challenges posed by the cost in living crisis. Further details below provide a summary of what happened and key achievements.

The main charitable outcomes and achievements for 2024-2025 are outlined below. Over the course of the whole year we:

- Worked in partnership with 106 Barnet schools (4 independent schools);
- Taught 3,254 young people in weekly individual or small group tuition across schools and in our Music Academies;
- Took 1,500 Barnet Children and Young people to perform a gala concert at the Royal Albert Hall on 1 April 2025;
- Delivered our Infant Music Festival with 56 schools participating, involving over 3,000 children;
- Delivered our Barnet Schools Music Festival with 42 Primary and 5 Secondary schools participating, involving 1,500 children & young people;
- Delivered our Secondary Celebration of Singing with 6 Secondary schools, involving nearly 200 young people;
- Delivered 116 Whole Class projects took place in 42 schools, reaching 3,120 children;
- Delivered 4 Whole class celebration concert with 11 primary schools, involving 537 children;
- Continued to deliver, our 'Access for All' ensemble at Mapledown School, a secondary day school (11-19 years) catering for children and young people with Severe Learning Difficulties (SLD), Autism (ASC) and those with profound and multiple learning difficulties (PMLD);
- Extended the Access for All Programme into 2 additional Barnet SEN schools;
- Hired 492 Instruments to individuals and 1,667 free of charge to Schools;
- Supported all Barnet schools in their delivery of curriculum with regular advice, network meetings, consultations and CPD;
- Operated 42 ensembles on a weekly basis;
- Offered CPD opportunities for BEAT staff;

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Report of the trustees

For the year ended 31 August 2025

- Provided remission of instrumental tuition fees for children in care or eligible for pupil premium attending school where BEAT provides the teachers. 6 children in care are in receipt of free instrumental tuition and 306 children eligible for pupil premium have received remission of fees. In addition 67 Children have received bursaries/remissions against various BEAT Activities across the academic year;
- Continued to provide 17 scholarships through the London Music Fund, John Lyon's Charity. BEAT has continued to provide funding for 4 scholars even after their 4 year scholarship period has ended;
- Continued our provision for KS4 and 5 through The A-Level consortium programme, now in its 3rd year. Alongside the course, BEAT ran GCSE Composition workshops and Solo performance masterclasses, these were open to all GCSE and A level pupils in Barnet. Four scholarships were awarded for students embarking on GCSE Music courses in 2025-26 and one scholarship awarded to a student starting A level. The scholars will receive free tuition on their 1st instrument and will each attend a BEAT ensemble for the duration of their GCSE course. Six students awarded scholarships in 2024 progress to Year 11 (Year 2 of their scholarship);
- Developed partnerships with Brass Band England and Playground Proms;
- Delivered a 3-day Summer Orchestral Course in collaboration with artsdepot, accommodating 37 students with 3 children in receipt of FSM receiving free places;
- Participated in the BBE Youth Champs 2025 with our Barnet Youth Brass Band; and
- Delivered a tour to Amsterdam in July, involving 30 children and young people.

Fundraising

Annual statements about fundraising

- BEAT has not employed a commercial organisation to fundraise. An existing employee has taken on the role of fundraiser;
- This employee has not subscribed to any scheme for standards or regulation. There has been no failure in regulation;
- The charity monitors the fundraising activities of the employee through regular meetings, e-mails and telephone discussions;
- There have been no complaints with regard to the fundraising activities of BEAT; and
- BEAT does not actively pursue donors for donations – all are voluntary.

The main fundraising activities during 2024-2025 were for:

- Children whose families are unable to meet the cost of learning to play an instrument;
- Funding the Access for All programme;
- Funding to repair our ageing instrument stock;
- Support for delivering out inclusion strategy; and
- Support for children and young people participating in the Amsterdam Tour.

Public benefit

At present BEAT provides opportunities in music education for all young people in Barnet. This includes providing musicians and teachers to work with young people in schools and elsewhere. This includes providing lessons, performance opportunities, workshops and ensembles for these young people to play in. The musicians and teachers provided are also offered training opportunities to develop their own skills.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

The public benefit is that young people will develop their social and cultural skills through participating in these activities. The families of these young people will also benefit from the cultural events they may attend that the young people are taking part in. The trustees are mindful of the importance of public benefit that the organisation brings and there is always an item on the board meetings' agenda for the use of raised monies. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Fundraising results for 2024-2025	£
Easy Fundraising Commission	40
Elgar Sinfonia London - Concert Donations	1,505
East Finchley Methodist Church	92
Tuckshop & Concerts	2,549
Donations via Website	1,354
Barnet Virtual School	8,000
David Solomon Charitable Trust	500
Friern Barnet Education Trust	5,145
Baily Thomas Charitable Fund	8,000
Jack Petchey Foundation	3,700
	<hr/>
Total	30,885

We extend a thank you to all the funders who supported our work this last year.

Financial review

Reserves policy

The Reserves Policy states that a minimum level of reserves is in the order of 15% of the annual expenditure, or three months salary costs, whichever is the greater.

This would represent a sum between £300k and £410k (£390k).

It has been necessary to deposit a part of BEAT's reserves (£82,333), into a separate account as a guarantee for teachers' pensions. Without this amount the Teachers' Pensions would not allow BEAT teachers to remain in the Teachers' Pension Scheme.

General unrestricted funds at 31 August 2025 stand at £904,184. This is in excess of the current policy. We have now instituted a five year Investment Policy to manage any excess above the standard reserves. This plan has been established to protect reserves, ensuring that any surplus is invested to secure the charity's long term sustainability.

Main sources of funding

The main source of funds this year came from Government grants (29.62%). These included Arts Council's Music Education grant (25.26% of turnover) and Teachers' Pension increase support grant (4.36% of turnover). BEAT's income from charging parents and schools for lessons is 67.32% of turnover this year.

Expenditure

68.61% of expenditure has been spent on maintaining Teachers' pay, delivering music tuition, performances or rehearsals – this is identified in Direct costs.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

Future aims

The Barnet Education Arts Trust (BEAT) remains committed to delivering flexible, high-quality services that provide excellent value. As a non-profit organisation, all fees are calculated solely on the cost of service delivery, ensuring that resources are directed towards supporting children and young people.

Looking ahead, BEAT will continue to work closely with schools to ensure that programmes are tailored to meet the specific needs of them and their pupils. In line with our strategic vision and the objectives of the new North London Music Hub, we will prioritise widening participation among children and young people. Particular emphasis will be placed on increasing the number of schools engaged in key initiatives such as instrumental tuition, the BEAT singing strategy, Whole Class Instrumental Tuition (WCIT), and curriculum support. These programmes are designed to create clear pathways for musical progression and sustained engagement at every stage of learning.

Alongside our strategic objectives, BEAT has identified four central priorities for the coming year. We aim to inspire children and young people, recruit new students, and promote instrumental learning. We will also focus on building staff confidence and ensuring the sustainability of whole-class instrumental teaching. In addition, we are committed to providing aspirational, high-quality progression opportunities with direct links to professional musicians, while strengthening collaboration across the hub and enhancing the visibility of inclusive, high-quality music-making.

Supporting vulnerable children remains a core part of our mission. Through our remissions policy, government funding is used to cover costs for families who qualify, while our discretionary fund provides assistance to those with specific financial needs who may not be eligible for pupil premium support. For the 2025–26 academic year, prices for individual and small-group tuition have been held at their current level for both schools and families, helping to ease financial pressures during the ongoing cost of living challenges.

Financially, BEAT continues to face uncertainty regarding future Department for Education grants and the Teachers' Pensions Scheme (TPS), although funding for the latter has been secured for the current academic year. Despite these challenges, our financial outlook remains positive. A five-year investment plan has been established to safeguard reserves, ensuring that any surplus is reinvested directly into our programmes. This approach guarantees that the young people we serve continue to benefit from sustainable, high-quality opportunities in music education.

Funds held as custodian trustee on behalf of others

None.

Risk statement

Identified risks

1. Insufficient numbers of trustees willing to be members of the board.

Risk level - low

This is a popular organisation and the articles of association provide that all trustees will remain in post for sufficient time to ensure that not all will resign from post at the same time.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

2. Lack of appropriate knowledge / expertise in board members.

Risk level - medium

The makeup of the board ensures that sufficient trustees are appointed with knowledge of the music education and arts sector.

3. Financial risk caused by the growth of the school population and the subsequent increase in demand for the remission of fees and free whole class tuition.

Risk level - medium

There is an increase in grant this year from the Arts Council which will cover the increase in demand. The CEO will monitor on a monthly basis the increase in demand and any subsequent financial implications and will take measures to reduce this if necessary. These could include limiting the number of available remissions, asking schools to contribute to these remissions and also asking schools to contribute to the cost of the whole class instrumental tuition programme.

4. The Music Education Grant not continuing beyond August 2026.

Risk level - high

The impact of this is that BEAT would not be able to sustain the present level of activity which would have implications on staffing and the musical offer to young people.

5. The London Borough of Barnet not extending the guarantee for the Local Government Pension Scheme (LGPS) Deficit.

Risk level – high

When employees from the London Borough of Barnet were TUPE'd across to BEAT there were two part time employees in the LGPS. One has since retired and the second, who remains in the scheme, is not due to retire for another 16 years. In 2025 the actuary from the London Borough of Barnet assessed the deficit as at least £80,000. The London Borough of Barnet confirmed in writing, via email, on 27 March 2025 that they would continue to be a guarantor until 31 March 2026.

Barnet Education Arts Trust

Report of the trustees

For the year ended 31 August 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 February 2026 and signed on their behalf by



Martin Baker - Chair

Independent auditors' report

To the members of

Barnet Education Arts Trust

Opinion

We have audited the financial statements of Barnet Education Arts Trust (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Barnet Education Arts Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Barnet Education Arts Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Barnet Education Arts Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 10 February 2026

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Barnet Education Arts Trust

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 August 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	-	6,750	6,750	3,544
Charitable activities	4	631,525	1,343,796	1,975,321	2,041,957
Investments		-	14,114	14,114	18,151
Total income		<u>631,525</u>	<u>1,364,660</u>	<u>1,996,185</u>	<u>2,063,652</u>
Expenditure on:					
Raising funds		-	15,500	15,500	14,600
Charitable activities		<u>641,076</u>	<u>1,343,378</u>	<u>1,984,454</u>	<u>1,844,307</u>
Total expenditure	6	<u>641,076</u>	<u>1,358,878</u>	<u>1,999,954</u>	<u>1,858,907</u>
Net income / (expenditure) and net movement in funds	7	(9,551)	5,782	(3,769)	204,745
Reconciliation of funds:					
Total funds brought forward		<u>21,271</u>	<u>980,735</u>	<u>1,002,006</u>	<u>797,261</u>
Total funds carried forward		<u><u>11,720</u></u>	<u><u>986,517</u></u>	<u><u>998,237</u></u>	<u><u>1,002,006</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the accounts.

Barnet Education Arts Trust

Balance sheet

As at 31 August 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		28,500	17,334
Non-current asset investments	11		<u>95,028</u>	<u>-</u>
			123,528	17,334
Current assets				
Debtors	12	39,450		87,224
Cash at bank and in hand		<u>1,166,226</u>		<u>1,226,500</u>
		1,205,676		1,313,724
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(330,967)</u>		<u>(329,052)</u>
Net current assets			<u>874,709</u>	<u>984,672</u>
Net assets	15		<u><u>998,237</u></u>	<u><u>1,002,006</u></u>
Funds	16			
Restricted funds			11,720	21,271
Unrestricted funds:				
Designated funds			82,333	78,437
General funds			<u>904,184</u>	<u>902,298</u>
Total charity funds			<u><u>998,237</u></u>	<u><u>1,002,006</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 February 2026 and signed on their behalf by



Martin Baker - Chair

Barnet Education Arts Trust

Statement of cash flows

For the year ended 31 August 2025

	2025 £	2024 £
Cash used in operating activities:		
Net movement in funds	(3,769)	204,745
Adjustments for:		
Depreciation charges	14,794	8,304
Interest receivable	(14,114)	(18,151)
Decrease / (increase) in debtors	45,398	(55,116)
Increase / (decrease) in creditors	1,915	(6,370)
Net cash provided by operating activities	44,224	133,412
Cash flows from investing activities:		
Interest received	16,490	10,151
Purchase of tangible fixed assets	(25,960)	(8,342)
Net cash (used in) / provided by investing activities	(9,470)	1,809
Increase in cash and cash equivalents in the year	34,754	135,221
Cash and cash equivalents at the beginning of the year	1,226,500	1,091,279
Cash and cash equivalents at the end of the year	1,261,254	1,226,500
Cash reconciliation		
Cash at bank and in hand	1,166,226	1,226,500
Non-current asset investments	95,028	-
	1,261,254	1,226,500

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies

a) General information and basis of preparation

Barnet Education Arts Trust is a charitable company limited by guarantee registered in England and Wales. The registered office address is Barnet Education Arts Trust, Dollis Primary School, Pursley Road, London, NW7 2BU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Education Arts Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of music lessons, instrument hire or for future events is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

All fixed assets	4 years straight line
------------------	-----------------------

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

i) Non-current asset investments

Non-current asset investments consist of cash held on deposit in interest bearing accounts which are intended to be held for more than 12 months. Such investments are measured at their fair value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies (continued)

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Defined contribution pension scheme

The charitable company operates a defined contribution pension scheme for 3 of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charitable company during the period. There are no liabilities other than that already recognised in the SOFA.

o) Defined benefit pension schemes treated as defined contribution pension schemes

Teachers' Pension Scheme

The charity makes pension contributions to the Teachers Pension Scheme which is a contracted out, unfunded, defined benefit occupational pension scheme operated by the Department for Education. Contributions to the scheme by employers and employees are set at rates determined by the Secretary of State. The scheme's payments are partially funded by the employer and employee contributions, the balance of funding being provided by Parliament through the annual Supply Estimates process. The scheme's administrative expenses are borne by the Department for Education.

The scheme has in excess of 3,700 participating employers and consequently the charity is not able to identify its share of the underlying financial position and performance of the scheme with sufficient reliability for accounting purposes. For the purposes of these financial statements, it is therefore accounted for on the same basis as a defined contribution scheme.

Local Government Pension Scheme

Barnet Education Arts Trust (BEAT) operates the services previously offered by Barnet Music Service, which was part of the local authority of The London Borough of Barnet. The assets and liabilities of the Barnet Music Service were transferred to BEAT in February 2013, including all staff of the service and responsibility for their pension schemes.

BEAT now participates in the Local Government Pension Scheme (LGPS), the scheme manager/administering authority being the London Borough of Barnet. The charity makes pension contributions for 1 employee who was previously employed by the Barnet Music Service. The scheme is closed to new members. This scheme is a funded defined benefit final salary scheme, meaning that the charity and employees pay contributions into a fund, calculated at a level intended to balance the pensions liabilities with investment assets.

The charity has not recognised any provision with respect to this scheme as any deficit in respect of BEAT's employee and employer contributions has been guaranteed by the London Borough of Barnet up to 31 March 2026. A guarantee has been provided by The London Borough of Barnet of up to £80,000, which is the amount actuarially assessed in 2024 to meet the shortfall. For the purposes of these financial statements, the scheme is therefore accounted for on the same basis as a defined contribution scheme.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies (continued)

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Local Government Pension Scheme

As described in note 1o to the financial statements, no provision has been included with respect to the Local Government Pension Scheme as any deficit in respect of BEAT's employee and employer contributions has been guaranteed up to 31 March 2026.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	-	3,544	3,544
Charitable activities	672,036	1,369,921	2,041,957
Investments	-	18,151	18,151
	<u>672,036</u>	<u>1,391,616</u>	<u>2,063,652</u>
Total income	<u>672,036</u>	<u>1,391,616</u>	<u>2,063,652</u>
Expenditure on:			
Raising funds	-	14,600	14,600
Charitable activities	663,726	1,180,581	1,844,307
	<u>663,726</u>	<u>1,195,181</u>	<u>1,858,907</u>
Total expenditure	<u>663,726</u>	<u>1,195,181</u>	<u>1,858,907</u>
Net income and net movement in funds	<u>8,310</u>	<u>196,435</u>	<u>204,745</u>

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

3. Income from donations

	2025 Total £	2025 Total £
Donations	<u>6,750</u>	<u>3,544</u>
Total income from donations	<u>6,750</u>	<u>3,544</u>

All income from donations in the current and prior year was unrestricted.

4. Income from charitable activities

	Restricted £	Unrestricted £	2025 Total £
Grants and service level agreements			
Arts Council Funding - Music Education Hubs	504,257	-	504,257
London Music Fund	10,446	-	10,446
Arts Council Funding - Teacher's Pension Contributions	87,000	-	87,000
Barnet Virtual School	8,000	-	8,000
Bailey Thomas Grant	8,000	-	8,000
Friern Barnet Education Trust	5,145	-	5,145
Other grants <£5k	<u>8,677</u>	<u>-</u>	<u>8,677</u>
Total grants and service level agreements	<u>631,525</u>	<u>-</u>	<u>631,525</u>
Course contributions and other income			
Schools income	-	474,326	474,326
Individual instrument tuition	-	737,187	737,187
A level music	-	5,480	5,480
Events	-	87,304	87,304
Tours	-	15,808	15,808
Music centres and activities	-	4,540	4,540
Instrument hire	<u>-</u>	<u>19,151</u>	<u>19,151</u>
Total course contributions and other income	<u>-</u>	<u>1,343,796</u>	<u>1,343,796</u>
Total income from charitable activities	<u>631,525</u>	<u>1,343,796</u>	<u>1,975,321</u>

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

4. Income from charitable activities (continued)

Prior period comparatives

	Restricted £	Unrestricted £	2024 Total £
Grants and service level agreements			
Arts Council Funding - Music Education Hubs	521,368	-	521,368
London Music Fund	15,713	-	15,713
Arts Council Funding - Teacher's Pension Contributions	110,648	-	110,648
SpaceHive Campaign	7,188	-	7,188
Barnet Virtual School	6,000	-	6,000
Other grants <£5k	11,119	-	11,119
	<u>672,036</u>	<u>-</u>	<u>672,036</u>
Total grants and service level agreements	672,036	-	672,036
Course contributions and other income			
Schools income	-	484,126	484,126
Individual instrument tuition	-	790,189	790,189
A level music	-	5,841	5,841
Events	-	47,569	47,569
Tours	-	17,710	17,710
Music centres and activities	-	9,753	9,753
Instrument hire	-	14,733	14,733
	<u>-</u>	<u>1,369,921</u>	<u>1,369,921</u>
Total course contributions and other income	-	1,369,921	1,369,921
Total income from charitable activities	<u>672,036</u>	<u>1,369,921</u>	<u>2,041,957</u>

5. Government grants

The charitable company receives funding from Arts Council England to fund charitable activities. The total value of such grants in the year was £591,257 (2024: £632,016). There are no unfulfilled conditions or contingencies attaching to these grants in 2024-25.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 £
Music lessons and events				
Instruments and music	-	11,595	-	11,595
Music teachers (note 8)	15,500	1,356,599	-	1,372,099
Teacher training	-	1,473	-	1,473
Outreach and project costs	-	28,923	-	28,923
Events	-	140,400	-	140,400
Venue hire	-	26,028	-	26,028
Tour costs	-	22,132	-	22,132
Subscriptions	-	2,072	-	2,072
Administrative costs				
Printing, postage and stationery	-	-	2,134	2,134
Marketing	-	-	1,317	1,317
Telecoms and computer	-	-	24,427	24,427
Equipment hire	-	-	4,045	4,045
Premises expenses	-	-	23,833	23,833
Insurance	-	-	19,285	19,285
Sundry	-	-	1,390	1,390
Bank charges	-	-	13,599	13,599
Payroll and human resources	-	-	6,491	6,491
Staff (note 8)	-	-	270,533	270,533
Professional fees	-	-	13,384	13,384
Depreciation	-	-	14,794	14,794
Sub-total	15,500	1,589,222	395,232	1,999,954
Allocation of support and governance costs	-	395,232	(395,232)	-
Total expenditure	15,500	1,984,454	-	1,999,954

Total governance costs were £12,450 (2024: £12,078).

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

6. Total expenditure (continued)

Prior period comparatives

	Raising funds £	Charitable activities £	Support and governance costs £	2024 £
Music lessons and events				
Instruments and music	-	12,239	-	12,239
Music teachers (note 8)	14,600	1,334,972	-	1,349,572
Teacher training	-	1,233	-	1,233
Outreach and project costs	-	34,092	-	34,092
Educational partners	-	2,470	-	2,470
Events	-	27,516	-	27,516
Venue hire	-	33,205	-	33,205
Tour costs	-	22,699	-	22,699
Subscriptions	-	3,542	-	3,542
Administrative costs				
Printing, postage and stationery	-	-	6,216	6,216
Marketing	-	-	6,663	6,663
Telecoms and computer	-	-	24,936	24,936
Equipment hire	-	-	2,458	2,458
Premises expenses	-	-	22,000	22,000
Insurance	-	-	16,778	16,778
Sundry	-	-	1,241	1,241
Bank charges	-	-	10,545	10,545
Payroll and human resources	-	-	11,088	11,088
Staff (note 8)	-	-	249,317	249,317
Professional fees	-	-	12,793	12,793
Depreciation	-	-	8,304	8,304
Sub-total	14,600	1,471,968	372,339	1,858,907
Allocation of support and governance costs	-	372,339	(372,339)	-
Total expenditure	14,600	1,844,307	-	1,858,907

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	14,794	8,304
Trustees' reimbursed expenses	Nil	Nil
Trustees' remuneration	Nil	Nil
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	9,375	8,925
▪ Other services	1,000	1,140
Operating lease rentals	<u>12,543</u>	<u>10,097</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities. Our auditors have also provided other assurance services to the charity during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Teachers wages	672,773	706,620
Teachers social security	47,504	39,326
Teachers pension	165,193	165,843
Self employed teachers	<u>486,629</u>	<u>437,783</u>
	1,372,099	1,349,572
Staff wages	200,725	188,343
Staff social security	18,813	14,479
Staff pension	<u>50,995</u>	<u>46,495</u>
	<u>1,642,632</u>	<u>1,598,889</u>

One employee received employee benefits (excluding employer pension costs) of between £60,000 and £70,000 during the period (2024: one).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of Standards and Excellence and Director of Participation and Learning. The total employee benefits of the key management personnel of the charity for the year was £293,034 (2024: £208,131).

	2025 No.	2024 No.
Average head count during the period	<u>55</u>	<u>57</u>

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Musical instruments £	Computer equipment £	Total £
Cost			
At 1 September 2024	52,224	16,858	69,082
Additions	<u>18,096</u>	<u>7,864</u>	<u>25,960</u>
At 31 August 2025	<u>70,320</u>	<u>24,722</u>	<u>95,042</u>
Depreciation			
At 1 September 2024	36,632	15,116	51,748
Charge for the period	<u>11,575</u>	<u>3,219</u>	<u>14,794</u>
At 31 August 2025	<u>48,207</u>	<u>18,335</u>	<u>66,542</u>
Net book value			
At 31 August 2025	<u>22,113</u>	<u>6,387</u>	<u>28,500</u>
At 31 August 2024	<u>15,592</u>	<u>1,742</u>	<u>17,334</u>

11. Non-current asset investments

	2025 £	2024 £
Market value at 1 September	-	-
Additions	95,028	-
Withdrawals	<u>-</u>	<u>-</u>
Market value at 31 August	<u>95,028</u>	<u>-</u>

Non-current asset investments consist of cash held in interest bearing deposit accounts which are intended to be held for a period of more than 12 months.

12. Debtors

	2025 £	2024 £
Trade debtors	7,122	29,521
Prepayments	26,204	30,341
Accrued income	<u>6,124</u>	<u>27,362</u>
	<u>39,450</u>	<u>87,224</u>

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

13. Creditors : amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	10,559	13,207
Accruals	17,436	22,093
PAYE and social security	16,152	15,238
Deferred income (note 14)	258,060	250,853
Other creditors	28,760	27,661
	330,967	329,052

14. Deferred income

	2025 £	2024 £
At 1 September	250,853	256,484
Amounts deferred during the period	258,060	250,853
Amounts released during the period	(250,853)	(256,484)
At 31 August	258,060	250,853

Deferred income relates to music lessons, instrument hire and events income which has been invoiced for in advance.

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	28,500	28,500
Non-current asset investments	-	-	95,028	95,028
Current assets	11,720	82,333	1,111,623	1,205,676
Current liabilities	-	-	(330,967)	(330,967)
Net assets at 31 August 2025	11,720	82,333	904,184	998,237

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	17,334	17,334
Current assets	21,271	78,437	1,214,016	1,313,724
Current liabilities	-	-	(329,052)	(329,052)
Net assets at 31 August 2024	21,271	78,437	902,298	1,002,006

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

16. Movements in funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2025 £
Restricted funds					
Arts Council - Music Education Hubs	-	504,257	(504,257)	-	-
Royal Albert Hall Concert	12,961	-	(12,961)	-	-
Arts Council - Teacher's Pension Contribution	-	87,000	(87,000)	-	-
London Music Fund	-	10,446	(10,446)	-	-
SpaceHive Campaign	7,188	495	(3,963)	-	3,720
Barnet Virtual School	-	8,000	(8,000)	-	-
Baily Thomas Grant	-	8,000	-	-	8,000
Friern Barnet Education Trust	-	5,145	(5,145)	-	-
Other grants < £5k	1,122	8,182	(9,304)	-	-
Total restricted funds	21,271	631,525	(641,076)	-	11,720
Unrestricted funds					
<i>Designated funds</i>					
Teachers' Pensions	78,437	-	-	3,896	82,333
<i>Total designated funds</i>	78,437	-	-	3,896	82,333
General funds	902,298	1,364,660	(1,358,878)	(3,896)	904,184
Total unrestricted funds	980,735	1,364,660	(1,358,878)	-	986,517
Total funds	1,002,006	1,996,185	(1,999,954)	-	998,237

Purposes of restricted funds

Arts Council Funding - Music Education Hubs

The Music Education grant is awarded following a written submission to the Arts Council as to the activities which will be provided. This written submission can be found on the Arts Council website - all activities undertaken are reported directly to the Arts Council on a quarterly basis. The purpose of the grant is to provide music education activities to young people attending school in or living in the London Borough of Barnet.

Royal Albert Hall Concert

£12,961 of donations during 2019-20 were explicitly collected to support a Royal Albert Hall event. As it had to be cancelled due to COVID-19 these funds were reserved and used for the rescheduled event which took place in the year.

Arts Council Funding - Teacher's Pension Contributions

This grant is awarded towards Music Education Hubs' Teachers Pension contributions for 2024-25. It is allocated by the Department for Education in recognition of the increase of employers' pension contributions from September 2019.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

16. Movements in funds (continued)

Purposes of restricted funds (continued)

London Music Fund

This grant is to provide music scholarships for named children agreed by the office of the Mayor's fund for Music Education. The scholarships provide for the cost of music tuition on one instrument and ensemble provision for each child named.

SpaceHive Campaign

This fund represents money raised by BEAT through a successful crowdfunding campaign aimed at repairing our musical instruments. These funds are restricted and will be used exclusively for repairing the instruments specified in the campaign.

Barnet Virtual School

The Barnet Virtual School provides financial support to BEAT for delivering individual and group tuition to young people currently in care, helping to enhance their musical skills and providing valuable enrichment opportunities to inspire and empower them.

Baily Thomas Grant

This funding is to supplement salary costs for our Access for All Project. The Access for All Project provides support for children with severe learning difficulties, autism and profound, multiple learning needs. These funds are restricted.

Friern Barnet Education Trust

This provides additional funding to supplement families with financial needs, who would otherwise be unable to attend the tour to Amsterdam. These funds are restricted and will be used exclusively for this tour.

Purposes of designated funds

Teachers' Pensions

This designated fund represents funds placed on deposit as a guarantee for teachers' pensions. Without this amount the Teachers' Pensions organisation would not allow BEAT teachers to remain in the Teachers' Pension Scheme.

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

16. Movements in funds (continued)

Prior period comparatives

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted funds				
Arts Council Funding - Music Education Hubs	-	521,368	(521,368)	-
London Music Fund	-	7,480	(7,480)	-
London Music Fund - Swingin' Strings	-	8,233	(8,233)	-
Royal Albert Hall Concert	12,961	-	-	12,961
Arts Council Funding - Teacher's Pension Contributions	-	110,648	(110,648)	-
SpaceHive Campaign	-	7,188	-	7,188
Barnet Virtual School	-	6,000	(6,000)	-
Other grants < £5k	-	11,119	(9,997)	1,122
Total restricted funds	<u>12,961</u>	<u>672,036</u>	<u>(663,726)</u>	<u>21,271</u>
Unrestricted funds				
<i>Designated funds</i>				
Teachers' Pensions	<u>78,437</u>	-	-	<u>78,437</u>
<i>Total designated funds</i>	<u>78,437</u>	-	-	<u>78,437</u>
General funds	<u>705,863</u>	<u>1,391,616</u>	<u>(1,195,181)</u>	<u>902,298</u>
Total unrestricted funds	<u>784,300</u>	<u>1,391,616</u>	<u>(1,195,181)</u>	<u>980,735</u>
Total funds	<u><u>797,261</u></u>	<u><u>2,063,652</u></u>	<u><u>(1,858,907)</u></u>	<u><u>1,002,006</u></u>

17. Operating lease rentals

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due:		
Within 1 year	12,543	11,930
Within 1 - 5 years	-	543
	<u>12,543</u>	<u>12,473</u>

Barnet Education Arts Trust

Notes to the financial statements

For the year ended 31 August 2025

18. Related party transactions

Colin Dowland, trustee, is also Co-Headteacher at Woodridge Primary School. During the period, the charity received £1,080 (2024: £1,015) from the school for services provided and paid £1,155 (2024: £770) for event support. At year end, £nil was outstanding (2024: £nil).

Neil Marlow, trustee, is employed by Barnet Education and Learning Service (BELS). During the period, the charity received £488 (2024: £1,235) from BELS for services provided. At year end, £nil was outstanding (2024: £nil).