

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH DECEMBER 2021

CHARITY NUMBER: 1150128

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES
1-21 LOWER TOWER STREET
BIRMINGHAM
B16 3NL

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CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

TRUSTEES' REPORT YEAR ENDED 30th DECEMBER 2021

The trustees are pleased to present their report for the year ended 30th December 2021 for the charity, Christian Faith Centre International Ministries with charity number 1150128.

The Trustees of the charity are: Mr Thomas Manu
Rev Samuel Kwofie
Mr Eric Afriyie

The principal address of the charity is: 1-21 Lower Tower Street
Birmingham
B19 3NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 29TH August 2001. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church now has 4 branches located in Birmingham, Walsall, Stoke-on-trent and Wolverhampton.

FINANCIAL REVIEW

The income of the charity is above £194,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and purchasing church equipment. The church also purchased a minibus to use for transporting members back and forth from the services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 31st January 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CHRISTIAN FAITH CENTRE INTERNATIONAL

I report on the accounts of the church for the year ended 30th December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka Bsc(Man), FICB PMDip
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham, CR4 3FH.

Dated: 31st- Jan -2022

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 30th December 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2021	2020
Donations	167082	110972
Gift Aid	27051	35072
Total Receipts	194133	146044

Direct Charitable Expenditure

Hospitality	4415	2334
Hire of Hall	41825	31040
Media expenses	3029	
Charity giving	10177	11918
Stationary & Printing	1760	2610
Sacraments	820	694
Wages	12852	13469
Professional fees	4013	4777
Furniture	0	400
Church Supplies	15525	10885
Renewals & Maintenance	0	1690
Welfare	5809	6712
Outreach expenses	6204	2891
Donations	5200	9230
Events	0	2030
Music expenses	4500	0
Rates	10934	16513
Insurance & Subscriptions	0	0
Vehicle expenses	23115	17990
Speakers Expenses	3030	4590
	153208	139773

Other Expenditure

Minibus	0	2650
Equipment & Instruments	16673	0
Land	22090	0
	38763	2650

Total Payments	191971	142423
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Net Receipts/(Payments) for the year	2162	3621
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Cash Funds brought forward	14478	10857
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Cash Funds at the end of the year	16640	14478
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CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

2 Statements of Assets and Liabilities at 30th December 2021

Cash Funds	Unrestricted Funds	
	2021	2020
	£	£
Bank	16640	14478
Total Cash Funds	16640	14478
Assets Retained for the Charity's Own use		
Vehicle	2934	3667
Equipment & Instruments	20287	8686
Fixtures & Fittings	5918	7397
Minibus	3744	4680
Land	22090	
	54973	24430
Liabilities		
Accounting fee	150	150
NET ASSETS	71463	38758

Approved by the Trustees and signed on their behalf:

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th December 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Transaction with trustees and related parties

The church had 1 employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Trustee Rev Samuel Kwofie was paid £12852 for pastoral services rendered to the charity.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation on all assets are calculated at 20% reducing balance method.

Fixed Assets

Cost	Equipment		Fix & Fitts	Minibus	Land	
	Instrument	Vehicle				
	£	£	£	£	£	
31/12/2020	15305	6185	13365	7650		42505
Additions	16673	0	0	0	22090	38763
30/12/2021	31978	6185	13365	7650	22090	81268

Depreciation

31/12/2020	6619	2518	5968	2970	0	18075
Charge	5072	733	1479	936	0	8220
30/12/2021	11691	3251	7447	3906	0	26295

NBV

31/12/2020	8686	3667	7397	4680	0	24430
30/12/2021	20287	2934	5918	3744	22090	54973