

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH DECEMBER 2020

CHARITY NUMBER: 1150128

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES
1-21 LOWER TOWER STREET
BIRMINGHAM
B16 3NL

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CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

TRUSTEES' REPORT YEAR ENDED 30th DECEMBER 2020

The trustees are pleased to present their report for the year ended 30th December 2020 for the charity, Christian Faith Centre International Ministries with charity number 1150128.

The Trustees of the charity are: Mr Thomas Manu
Rev Samuel Kwofie
Mr Eric Afriyie

The principal address of the charity is: 1-21 Lower Tower Street
Birmingham
B19 3NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 29TH August 20011. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church now has 4 branches located in Birmingham, Walsall, Stoke-on-trent and Wolverhampton.

FINANCIAL REVIEW

The income of the charity is above £146,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and purchasing church equipment. The church also purchased a minibus to use for transporting members back and forth from the services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th February 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CHRISTIAN FAITH CENTRE INTERNATIONAL

I report on the accounts of the church for the year ended 30th December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka Bsc(Man), FICB PMDip
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham, CR4 3FH.

Dated: 11th- Feb -2021

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 30th December 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2020	2019
Donations	110972	141059
Gift Aid	35072	22815
Total Receipts	146044	163874

Direct Charitable Expenditure

Hospitality	2334	3034
Hire of Hall	31040	46814
Transport		4517
Charity giving	11918	13594
Stationary & Printing	2610	3550
Sacraments	694	2725
Wages	13469	11892
Professional fees	4777	3753
Furniture	400	3428
Church Supplies	10885	0
Renewals & Maintenance	1690	0
Welfare	6712	7868
Outreach expenses	2891	1938
Donations	9230	0
Events	2030	9979
Telephone & Internet	0	976
Rates	16513	8217
Insurance & Subscriptions	0	11490
Vehicle expenses	17990	10874
Speakers Expenses	4590	5684
	139773	150333

Other Expenditure

Minibus	2650	0
Equipment & Instruments	0	6646
Vehicle	0	3900
	2650	10546

Total Payments	142423	160879
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Net Receipts/(Payments) for the year	3621	2995
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Cash Funds brought forward	10857	7862
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Cash Funds at the end of the year	14478	10857
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CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

2 Statements of Assets and Liabilities at 30th December 2020

Cash Funds	Unrestricted Funds	
	2020	2019
	£	£
Bank	14478	10857
Total Cash Funds	14478	10857
Assets Retained for the Charity's Own use		
Vehicle	3667	4583
Equipment & Instruments	8686	10858
Fixtures & Fittings	7397	8846
Minibus	4680	3200
	24430	27487
Liabilities		
Accounting fee	150	150
NET ASSETS	38758	38194

Approved by the Trustees and signed on their behalf:

CHRISTIAN FAITH CENTRE INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Transaction with trustees and related parties

The church had 1 employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Trustee Rev Samuel Kwofie was paid £13469 for pastoral services rendered to the charity.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation on all assets are calculated at 20% reducing balance method.

Fixed Assets

Cost	Equipment		Fix & Fitts	Minibus	
	Instrument	Vehicle			
	£	£	£	£	
31/12/2019	15305	6185	12965	5000	39455
Additions	0	0	400	2650	3050
30/12/2020	15305	6185	13365	7650	42505

Depreciation

31/12/2019	4447	1602	4119	1800	11968
Charge	2172	916	1849	1170	6107
30/12/2020	6619	2518	5968	2970	18075

NBV

31/12/2019	10858	4583	8846	3200	27487
30/12/2020	8686	3667	7397	4680	24430