

Charity number: 1150120

CUBE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CUBE FOUNDATION

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CUBE FOUNDATION

**LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ryasith Saleem
Mohammed Yaseen
Syed Iqbal Islam
Niaz Khan

Charity registered number

1150120

Registered office

134 Main Road, Sheffield, South Yorkshire, S9 5HQ

CUBE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements for the year ended 31 December 2024. The financial statement has been prepared in accordance with the accounting policies set out on page 7 and comply with the charity trust deed and applicable law.

Constitution and objectives

The Cube Foundation is constituted under a trust deed dated 28 February 2012 and has a registered charity number 1150120.

Policies and objectives

The objectives of the trust are to promote the Islamic faith for public benefit.

The advancement of education for public benefit.

The relief of charitable need, poverty and sufferings in the UK and overseas.

The advancement of education of the public in conservation, protection and improvement of the physical and natural environment.

The helping of young people especially but not exclusively through education and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society and furtherance of such purposes as are exclusively charitable under the law of England and Wales as the trustees shall time to time determine. The trustees must use the income (and may use the capital) of the trust in promoting the objectives.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the board of Trustees. They will serve as a trustee until they resign or are removed from the board. Trustees meet regularly as and when required to discuss any project or general progress.

Income Generation

Income was generated by regular monthly donations by the parents of muslim children who regularly come for Islamic education and by other members of the local Muslim community to promote the objectives.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that any necessary steps can be taken to lessen those risks.

Reserves policy

The charity does not have any specific policy to maintain reserve funds. It will call the local community to donate funds when charity is short of funds and needs money for any specific project.

CUBE FOUNDATION
TRUSTEES' REPORTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities in relation to the financial statements

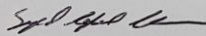
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 October 2025 and signed on their behalf by:



Syed Iqbal Islam
Trustee

CUBE FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Cube Foundation

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 29 October 2025

Maggie Lee ACCA

Philip Shaw & Co, 7 Duke Way, Wakefield, WF1 2ER

CUBE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources:				
Donations	2	40,265	40,265	37,995
Activities in furtherance of the charity's objective:				
Educational activities	3	25,492	25,492	32,896
Sundry income	3	7,750	7,750	4,963
Clothing banks	3	-	-	1,539
		<u>73,507</u>	<u>73,507</u>	<u>77,393</u>
Total income and endowments				
Expenditure on:				
Direct costs on charitable activities:				
Establishment and education	4	21,897	21,897	21,349
Administration costs	5	264	264	12,601
		<u>22,161</u>	<u>22,161</u>	<u>33,950</u>
Total expenditure				
		51,346	51,346	43,443
Net income before other recognised gains and losses				
		51,346	51,346	43,443
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		<u>167,573</u>	<u>167,573</u>	124,130
Total funds carried forward		<u>218,919</u>	<u>218,919</u>	<u>167,573</u>

The notes on pages 7 to 12 form part of these financial statements.


CUBE FOUNDATION

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	9		413,567	294,765
Current assets				
Debtors	10	313		313
Cash at bank and in hand		5,864		16,852
		<u>6,177</u>		<u>17,165</u>
Creditors: amounts falling due within one year	11	(200,825)	(130,176)	
Net current liabilities			<u>(194,648)</u>	<u>(113,011)</u>
Net assets			<u>218,919</u>	<u>181,754</u>
Charity Funds				
Unrestricted funds			218,919	181,754
Restricted funds			-	-
Total funds			<u>218,930</u>	<u>181,754</u>

The financial statements were approved and authorised for issue by the Trustees on 29 October 2025 and signed on their behalf, by:

Syed Iqbal Islam



The notes on pages 7 to 12 form part of these financial statements.